

**TRANSPORT ENGINEERING DESIGN
INCORPORATED**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No: ~~26072905~~ CBTT-TEDI

Ha Noi, July 29, 2026

Re: *Explanation of the Discrepancy in After-Tax
Profit in the Separate Financial Statements for
the second quarter of year 2026*

To: State Securities Commission;
Hanoi Stock Exchange.

- Trading Name: Transport Engineering Design Inc. – JSC
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Explanation Content:

Based on Circular 96/2020/TT-BTC dated November 16, 2020, on guidelines for information disclosure in the securities market, the Corporation provides an explanation for the difference exceeding 10% in the profit figures after corporate income tax in the Income Statement for the second quarter of year 2026 compared to the same period last year as follows:

Unit: VND

Items	Quarter 2 of 2025	Quarter 2 of 2026	Difference (+/-)	Difference(%)
Profit after corporate income tax (Separate financial statements)	14,546,560,039	33,063,749,886	18,517,189,847	127.30

The after-tax profit in the separate financial statements for the second quarter of 2026 of the Corporation increased by VND 18,517,189,847 (127.3%) compared to the same period in 2025, mainly due to the following reasons:

- In the second quarter of 2026, net revenue decreased by VND 17,783,645,220 (9.3%). The cost of goods sold decreased at a corresponding rate as the value of customer-certified and accepted work completed for payment declined.
- Financial income increased by VND 16,495,984,609 (132.3%) due to higher returns from financial investments and an increase in dividends and profit distributions recognized during the period.
- Other income increased by VND 197,785,705 (99.1%) as the General Corporation received compensation from a tenant for the early termination of an office lease agreement.
- Administrative expenses decreased by VND 12,892,558,529 (33.7%) due to the reversal of provision expenses and cost-saving measures during the period.

Respectfully report! 

Recipient: :

- As above;
- Board of Directors,
Supervisory Board (to report);
- Website Tedi;
- Archives: the information disclosure team./.



Dao Ngoc Vinh

General director