

**VIETNAM MARITIME CORPORATION – JOINT STOCK COMPANY**

Ocean Park Building, No. 1 Dao Duy Anh, Kim Lien Ward, Ha Noi City

Business Registration Certificate No. 0100104595

**CONSOLIDATED FINANCIAL STATEMENTS  
FOR Q2.2026**

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*July, 2026*



## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at June 30, 2026

| ASSETS                                                              | Code       | Note     | 30/06/2026<br>(VND)       | 01/01/2026<br>(VND)       |
|---------------------------------------------------------------------|------------|----------|---------------------------|---------------------------|
| <b>A - CURRENT ASSETS</b>                                           | <b>100</b> |          | <b>16,983,302,587,655</b> | <b>15,402,016,388,446</b> |
| <b>I. Cash and cash equivalents</b>                                 | <b>110</b> | <b>1</b> | <b>3,662,977,086,705</b>  | <b>3,899,342,887,995</b>  |
| 1. Cash                                                             | 111        |          | 2,119,287,205,056         | 2,215,388,113,333         |
| 2. Cash equivalents                                                 | 112        |          | 1,543,689,881,649         | 1,683,954,774,662         |
| <b>II. Short-term financial investments</b>                         | <b>120</b> |          | <b>7,451,610,889,975</b>  | <b>6,428,716,657,617</b>  |
| 1. Trading securities                                               | 121        |          | -                         | -                         |
| 2. Provision for devaluation of trading securities (*)              | 122        |          | -                         | -                         |
| 3. Held-to-maturity investments                                     | 123        | 2        | 7,459,324,195,704         | 6,436,429,963,346         |
| 4. Short-term held-to-maturity investments (*)                      | 124        | 2        | (7,713,305,729) -         | 7,713,305,729             |
| 5. Other short-term investments                                     | 125        |          | -                         | -                         |
| 6. Provision for losses on short-term financial investments (*)     | 126        |          | -                         | -                         |
| <b>III. Current accounts receivable</b>                             | <b>130</b> |          | <b>4,573,164,465,589</b>  | <b>3,692,442,496,971</b>  |
| 1. Short-term trade receivables                                     | 131        | 3        | 3,287,099,721,014         | 2,521,398,265,326         |
| 2. Short-term advances to suppliers                                 | 132        | 4        | 814,102,245,119           | 576,974,970,640           |
| 3. Short-term internal receivables                                  | 133        |          | -                         | -                         |
| 4. Receivables according to construction contract progress schedule | 134        |          | -                         | -                         |
| 5. Other short-term receivables                                     | 135        | 5        | 865,045,035,482           | 927,478,622,845           |
| 6. Provision for short-term doubtful receivables (*)                | 136        |          | (395,916,797,878)         | (336,243,623,692)         |
| 7. Shortage of assets awaiting resolution                           | 137        | 6        | 2,834,261,852             | 2,834,261,852             |
| <b>IV. Inventories</b>                                              | <b>140</b> | <b>7</b> | <b>587,791,839,584</b>    | <b>660,344,563,191</b>    |
| 1. Inventories                                                      | 141        |          | 792,111,430,384           | 864,664,153,991           |
| 2. Provision for inventory price reduction                          | 142        |          | (204,319,590,800)         | (204,319,590,800)         |
| <b>V. Short-term biological assets</b>                              | <b>150</b> |          | <b>-</b>                  | <b>-</b>                  |
| 1. Short-term livestock for one-time product exploitation           | 151        |          | -                         | -                         |
| 2. Short-term seasonal crops or one-time harvest plants             | 152        |          | -                         | -                         |
| 3. Provision for impairment of short-term biological assets (*)     | 153        |          | -                         | -                         |
| <b>VI. Other current assets</b>                                     | <b>160</b> |          | <b>707,758,305,802</b>    | <b>721,169,782,672</b>    |
| 1. Short-term prepaid expenses                                      | 161        | 8        | 159,511,601,480           | 121,449,727,627           |
| 2. Valued added tax deductibles                                     | 162        |          | 534,882,890,094           | 558,909,638,589           |
| 3. Taxes and other receivables from the State Budget                | 163        |          | 13,363,814,228            | 40,810,416,456            |
| 4. Government Bond repurchase transactions                          | 164        |          | -                         | -                         |
| 5. Other current assets                                             | 165        |          | -                         | -                         |



**CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONTINUED)**

*As at June 30, 2026*

| ASSETS                                                      | Code       | Note | 30/06/2026<br>(VND)       | 01/01/2026<br>(VND)       |
|-------------------------------------------------------------|------------|------|---------------------------|---------------------------|
| <b>B - NON - CURRENT ASSETS</b>                             | <b>200</b> |      | <b>20,338,700,302,767</b> | <b>20,150,263,151,530</b> |
| <b>I. Long-term receivables</b>                             | <b>210</b> |      | <b>1,088,897,808,865</b>  | <b>1,018,484,239,798</b>  |
| 1. Long-term trade receivables                              | 211        |      | 68,255,843,979            | 81,408,356,188            |
| 2. Long-term advances to suppliers                          | 212        |      | 24,653,398,581            | 24,653,398,581            |
| 3. Working capital at affiliated units                      | 213        |      | -                         | -                         |
| 4. Long-term internal receivables                           | 214        |      | -                         | -                         |
| 5. Other long-term receivables                              | 215        |      | 995,988,566,305           | 912,422,485,029           |
| 6. Provision for doubtful long-term (*)                     | 216        |      | -                         | -                         |
| <b>II. Fixed assets</b>                                     | <b>220</b> |      | <b>9,585,745,070,816</b>  | <b>9,446,601,539,891</b>  |
| 1. Tangible fixed assets                                    | 221        | 9    | 8,917,970,507,654         | 8,769,659,560,271         |
| - Cost                                                      | 222        |      | 28,507,658,367,467        | 28,809,037,419,828        |
| - Accumulated depreciation                                  | 223        |      | (19,589,687,859,813)      | (20,039,377,859,557)      |
| 2. Financial lease fixed assets                             | 224        | 10   | 40,857,929,681            | 42,315,190,625            |
| - Cost                                                      | 225        |      | 58,290,437,844            | 58,290,437,844            |
| - Accumulated depreciation                                  | 226        |      | (17,432,508,163)          | (15,975,247,219)          |
| 3. Intangible fixed assets                                  | 227        | 11   | 626,916,633,481           | 634,626,788,995           |
| - Cost                                                      | 228        |      | 946,107,603,854           | 940,133,833,854           |
| - Accumulated depreciation                                  | 229        |      | (319,190,970,373)         | (305,507,044,859)         |
| <b>III. Investment real estate</b>                          | <b>240</b> | 12   | <b>3,510,117,482,825</b>  | <b>2,984,208,912,246</b>  |
| - Cost                                                      | 241        |      | 4,049,441,163,095         | 3,621,818,373,230         |
| - Accumulated depreciation                                  | 242        |      | (539,323,680,270)         | (637,609,460,984)         |
| <b>IV. Long-term assets in progress</b>                     | <b>250</b> | 13   | <b>628,005,111,420</b>    | <b>1,803,621,191,126</b>  |
| 1. Long-term work in progress                               | 251        |      | 39,408,705,034            | 39,313,490,216            |
| 2. Long-term construction in progress                       | 252        |      | 588,596,406,386           | 1,764,307,700,910         |
| <b>V. Long-term investments</b>                             | <b>260</b> |      | <b>4,989,782,147,831</b>  | <b>4,426,795,440,850</b>  |
| 1. Investments in subsidiaries                              | 261        |      | -                         | -                         |
| 2. Investments in joint-ventures, associates                | 262        | 14   | 3,887,310,346,928         | 3,271,022,106,246         |
| 3. Other long-term investments                              | 263        |      | 367,642,404,323           | 367,777,404,323           |
| 4. Provisions for long-term financial investments (*)       | 264        |      | (24,187,531,619)          | (24,187,531,620)          |
| 5. Held to maturity investments                             | 265        | 2    | 759,016,928,199           | 812,183,461,901           |
| 6. Provision for long-term held-to-maturity investments (*) | 266        |      | -                         | -                         |
| <b>VII. Long-term prepaid expenses</b>                      | <b>270</b> |      | <b>536,152,681,010</b>    | <b>470,551,827,619</b>    |
| 1. Long-term expenses to be allocated                       | 271        | 8    | 508,846,919,294           | 440,475,415,867           |
| 2. Deferred income tax assets                               | 272        |      | 27,305,761,716            | 30,076,411,752            |
| 3. Long-term equipment and spare parts for replacement      | 273        |      | -                         | -                         |
| 4. Other long-term assets                                   | 274        |      | -                         | -                         |
| 5. Goodwill                                                 | 279        |      | -                         | -                         |
| <b>TOTAL ASSETS</b>                                         | <b>280</b> |      | <b>37,322,002,890,422</b> | <b>35,552,279,539,976</b> |

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONTINUED)**

*As at June 30, 2026*

| RESOURCES                                                        | Mã số      | Note | 30/06/2026<br>(VND)       | 01/01/2026<br>(VND)       |
|------------------------------------------------------------------|------------|------|---------------------------|---------------------------|
| <b>C - LIABILITIES</b>                                           | <b>300</b> |      | <b>16,445,118,540,488</b> | <b>16,217,919,943,756</b> |
| <b>I. Current liabilities</b>                                    | <b>310</b> |      | <b>9,609,272,791,253</b>  | <b>9,329,063,030,027</b>  |
| 1. Short-term trade payable                                      | 311        | 15   | 2,235,415,645,465         | 1,395,291,432,180         |
| 2. Short-term advances from customers                            | 312        | 16   | 126,223,327,744           | 115,658,711,378           |
| 3. Dividends and profits payable                                 | 313        | 17   | 62,285,738,246            | 14,603,567,346            |
| 3. Short-term taxes and other payable to the State               | 314        | 18   | 481,150,972,367           | 591,025,431,542           |
| 5. Payables to employees                                         | 315        |      | 585,127,555,543           | 773,199,200,502           |
| 6. Short-term payable expenses                                   | 316        | 19   | 2,569,670,988,853         | 3,054,627,921,655         |
| 7. Short-term internal payables                                  | 317        |      | -                         | -                         |
| 8. Payables according to construction contract progress schedule | 318        |      | -                         | -                         |
| 8. Short-term revenue to be allocated                            | 319        |      | 40,759,994,413            | 205,746,164,157           |
| 9. Other short-term payables                                     | 320        | 20   | 1,576,658,401,248         | 1,521,515,611,779         |
| 10. Short-term loan and finance lease obligations                | 321        | 21   | 1,529,944,302,224         | 1,457,232,290,180         |
| 11. Short-term provisions                                        | 322        |      | 6,700,000,000             | 7,000,000,000             |
| 12. Bonus and welfare funds                                      | 323        |      | 395,335,865,150           | 193,162,699,308           |
| 13. Price stabilization fund                                     | 324        |      | -                         | -                         |
| 14. Government bond repurchase transactions                      | 325        |      | -                         | -                         |
| <b>II. Long-term liabilities</b>                                 | <b>330</b> |      | <b>6,835,845,749,235</b>  | <b>6,888,856,913,729</b>  |
| 1. Long-term accrued expenses                                    | 331        |      | -                         | -                         |
| 2. Long-term unearned revenue                                    | 332        |      | -                         | -                         |
| 3. Long-term taxes and other payable to the State                | 333        |      | -                         | -                         |
| 4. Long-term payable expenses                                    | 334        | 19   | 13,601,006,662            | 13,904,306,662            |
| 5. Internal payables for working capital                         | 335        |      | -                         | -                         |
| 6. Long-term internal payables                                   | 336        |      | -                         | -                         |
| 7. Long-term revenue to be allocated                             | 337        |      | 174,331,296,167           | 148,206,565,356           |
| 8. Other long-term payables                                      | 338        | 20   | 2,270,413,712,138         | 2,325,139,746,868         |
| 9. Long-term loans and finance lease obligations                 | 339        | 21   | 4,021,361,914,933         | 3,996,077,081,710         |
| 10. Convertible bonds                                            | 340        |      | -                         | -                         |
| 11. Preferred shares                                             | 341        |      | -                         | -                         |
| 12. Deferred tax liabilities                                     | 342        |      | 356,137,819,335           | 405,529,213,133           |
| 13. Long-term provisions                                         | 343        |      | -                         | -                         |
| 14. Science and technology development fund                      | 344        |      | -                         | -                         |



**CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONTINUED)**

*As at June 30, 2026*

| RESOURCES                                                  | Mã số      | Note      | 30/06/2026<br>(VND)       | 01/01/2026<br>(VND)       |
|------------------------------------------------------------|------------|-----------|---------------------------|---------------------------|
| <b>D - OWNER'S EQUITY</b>                                  | <b>400</b> | <b>22</b> | <b>20,876,884,349,934</b> | <b>19,334,359,596,220</b> |
| 1. Share capital                                           | 411        |           | 12,005,880,000,000        | 12,005,880,000,000        |
| - Ordinary shares with voting rights                       | 411a       |           | 12,005,880,000,000        | 12,005,880,000,000        |
| - Preference shares                                        | 411b       |           | -                         | -                         |
| 2. Share premium                                           | 412        |           | 591,314,843               | 591,314,843               |
| 3. Bond conversion option                                  | 413        |           | -                         | -                         |
| 4. Other owner's capital                                   | 414        |           | 73,760,124,299            | 73,760,124,299            |
| 5. Treasury shares (*)                                     | 415        |           | -                         | -                         |
| 6. Differences upon asset revaluation                      | 416        |           | (3,203,637,830,471)       | (3,203,637,830,471)       |
| 7. Exchange rate difference                                | 417        |           | 102,640,357,929           | 91,508,818,739            |
| 8. Investment and development funds                        | 418        |           | 4,656,176,455,930         | 3,497,532,340,887         |
| 9. Other reserves                                          | 419        |           | 92,227,503                | 92,227,503                |
| 10. Undistributed earnings                                 | 420        |           | 1,959,887,396,910         | 1,629,246,910,613         |
| - Undistributed earnings accumulated to the prior year end | 420a       |           | 373,431,497,830           | (315,399,444,737)         |
| - Undistributed earnings of the current year               | 420b       |           | 1,586,455,899,080         | 1,944,646,355,350         |
| 11. Non-controlling shareholder interests                  | 429        |           | 5,281,494,302,991         | 5,239,385,689,807         |
| <b>TOTAL RESOURCES</b>                                     | <b>440</b> |           | <b>37,322,002,890,422</b> | <b>35,552,279,539,976</b> |

Approved on July 30, 2026

Preparer

Head of Finance and  
Accounting Department

General Director

Vu Thi Thanh Duyen

Le Duy Duong



Le Anh Son

**CONSOLIDATED INCOME STATEMENT**

*Accounting period: from January 1, 2026 to June 30, 2026*

| Items                                                               | Code | Note | Quarter 2          |                        | From 01/01 to 30/06 |                        |
|---------------------------------------------------------------------|------|------|--------------------|------------------------|---------------------|------------------------|
|                                                                     |      |      | This year<br>(VND) | Previous year<br>(VND) | This year<br>(VND)  | Previous year<br>(VND) |
| 1. Revenue from goods sold and services rendered                    | 01   | 1    | 6,439,133,069,765  | 4,630,341,732,208      | 13,050,681,181,834  | 8,375,392,827,621      |
| 2. Revenue deductions                                               | 02   | 2    | 1,863,030,461      | 3,476,002,296          | 2,671,441,451       | 4,828,329,195          |
| 3. Net revenue from goods sold and services rendered                | 10   |      | 6,437,270,039,304  | 4,626,865,729,912      | 13,048,009,740,383  | 8,370,564,498,426      |
| 4. Cost of goods sold                                               | 11   | 3    | 5,140,899,760,250  | 3,896,957,220,445      | 10,670,427,897,355  | 7,000,065,617,636      |
| 5. Gross profit from goods sold and services rendered               | 20   |      | 1,296,370,279,054  | 729,908,509,467        | 2,377,581,843,028   | 1,370,498,880,790      |
| 6. Gain/loss on sale and disposal of investment properties          | 21   |      | -                  | -                      | -                   | -                      |
| 7. Financial income                                                 | 22   | 4    | 230,590,578,828    | 154,891,145,104        | 358,771,762,232     | 276,391,228,401        |
| 8. Financial expenses                                               | 23   | 5    | 104,468,712,272    | 85,409,090,872         | 201,489,351,878     | 208,186,196,666        |
| <i>In which: Interest expenses</i>                                  | 24   |      | 89,467,580,774     | 58,702,516,473         | 169,956,881,058     | 116,796,703,546        |
| 9. Profit/(loss) in joint-ventures, associates                      | 25   | 6    | 45,057,903,514     | 37,689,331,495         | 80,596,437,497      | 69,120,210,484         |
| 10. Selling expenses                                                | 26   | 7    | 453,736,358,759    | 334,741,558,890        | 763,531,592,059     | 611,037,057,787        |
| 11. Profit/(loss) in joint-ventures, associates                     | 27   | 8    | 182,275,593,302    | 76,541,883,508         | 369,964,688,578     | 197,988,864,744        |
| 12. Net operating profit                                            | 30   |      | 1,105,973,476,639  | 503,501,556,822        | 2,060,700,912,404   | 956,535,508,998        |
| 13. Other income                                                    | 31   | 9    | 349,352,687,681    | 287,800,827,756        | 424,558,202,640     | 300,391,427,818        |
| 14. Other expenses                                                  | 32   | 10   | 22,626,584,144     | 15,792,193,825         | 32,523,086,276      | 27,101,977,642         |
| 15. Profit/(loss) from other activities                             | 40   |      | 326,726,103,537    | 272,008,633,931        | 392,035,116,364     | 273,289,450,176        |
| 16. Accounting profit before tax                                    | 50   |      | 1,432,699,580,176  | 775,510,190,753        | 2,452,736,028,768   | 1,229,824,959,174      |
| 17. Current corporate income tax expense                            | 51   | 11   | 279,936,610,148    | 140,532,849,863        | 451,975,757,845     | 238,007,440,888        |
| 18. Deferred tax xpense/(income)                                    | 52   | 12   | (1,876,628,794)    | (14,846,516,474)       | (15,762,949,480)    | (24,708,937,938)       |
| 19. Net profit after tax                                            | 60   |      | 1,154,639,598,822  | 649,823,857,364        | 2,016,523,220,403   | 1,016,526,456,224      |
| 20. Net profit after tax attributable to shareholders of the parent | 61   |      | 913,904,428,660    | 504,595,102,330        | 1,583,628,952,103   | 774,536,716,101        |
| 21. Net profit after tax of non-controlling interest                | 62   |      | 240,735,170,162    | 145,228,755,034        | 432,894,268,300     | 241,989,740,123        |
| 22. Earning Per Share (*)                                           | 70   |      | 761                | 420                    | 1,319               | 645                    |
| 23. Diluted earnings per share (*)                                  | 71   |      |                    |                        |                     |                        |

*Approved on July 30, 2026*

**Preparer**

**Head of Finance and  
Accounting Department**

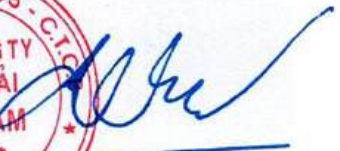
**General Director**



**Vu Thi Thanh Duyen**



**Le Duy Duong**

**Le Anh Son**



## CONSOLIDATED CASH FLOW STATEMENT

(By indirect method)

For period from January 01, 2026 to June 30, 2026

| Items                                                                            | Code      | From January 1 to June 30 |                          |
|----------------------------------------------------------------------------------|-----------|---------------------------|--------------------------|
|                                                                                  |           | This year<br>(VND)        | Previous year<br>(VND)   |
| <b>I. Cash flow from operating activities</b>                                    |           |                           |                          |
| <b>1. Profit before tax</b>                                                      | <b>01</b> | <b>2,452,736,028,768</b>  | <b>1,229,824,959,174</b> |
| <b>2. Adjustment for</b>                                                         |           |                           |                          |
| - Depreciation and amortization of fixed assets and investment properties        | 02        | 653,770,205,103           | 711,139,548,356          |
| - Provisions                                                                     | 03        | 69,279,479,735            | (13,539,068,728)         |
| - Exchange gains / losses from retranslation of monetary items denominated in    | 04        | (13,301,135,909)          | (33,731,570,211)         |
| - Gains / losses on investing and financing activities                           | 05        | (1,039,128,276,205)       | (575,227,065,287)        |
| - Borrowing costs                                                                | 06        | 172,979,595,692           | 116,796,706,546          |
| - Other Adjustment                                                               | 07        | -                         | -                        |
| <b>3. Operating profit before changes in working capital</b>                     | <b>08</b> | <b>2,296,335,897,184</b>  | <b>1,435,263,509,850</b> |
| - Increase or decrease in receivables                                            | 09        | (893,433,568,083)         | (483,772,360,531)        |
| - Increase or decrease in inventories                                            | 10        | 74,448,188,147            | (12,167,664,707)         |
| - Increase or decrease in payables (excluding interest payable/ corporate income | 11        | 540,704,066,186           | 340,867,203,129          |
| - Increase or decrease in prepaid expenses                                       | 12        | (89,531,502,987)          | (110,289,392,742)        |
| - Increase and decrease in trading securities                                    | 13        | -                         | -                        |
| - Borrowing costs paid                                                           | 14        | (104,126,791,590)         | (61,672,471,978)         |
| - Corporate income tax paid                                                      | 15        | (589,631,862,433)         | (190,954,695,857)        |
| - Other cash inflows from operating activities                                   | 16        | 3,834,237,279             | 2,174,119,322            |
| - Other cash outflows from operating activities                                  | 17        | (202,157,698,933)         | (179,742,378,200)        |
| <b>Net cash flow from operating activities</b>                                   | <b>20</b> | <b>1,036,440,964,770</b>  | <b>739,705,868,286</b>   |

**CONSOLIDATED CASH FLOW STATEMENT (CONTINUED)**

*(By indirect method)*

*For period from January 01, 2026 to June 30, 2026*

| Items                                                                            | Code      | From January 1 to June 30  |                            |
|----------------------------------------------------------------------------------|-----------|----------------------------|----------------------------|
|                                                                                  |           | This year<br>(VND)         | Previous year<br>(VND)     |
| <b>II. Cash flow from investing activities</b>                                   |           |                            |                            |
| 1. Purchase or construction of fixed assets and other long-term assets           | 21        | (770,341,131,823)          | (2,438,933,080,178)        |
| 2. Proceeds from disposal or transfer of fixed assets and other long-term assets | 22        | 495,580,858,389            | 401,797,698,029            |
| 3. Loans and purchase of debt instruments from other entities                    | 23        | (3,946,664,407,969)        | (3,164,752,954,550)        |
| 4. Collection of loans and resale of debt instrument of other entities           | 24        | 3,056,564,936,286          | 3,280,112,868,263          |
| 5. Equity investments in other entities                                          | 25        | (556,968,687,137)          | (39,397,009,805)           |
| 6. Proceeds from equity investment in other entities                             | 26        | 12,218,814,749             | 7,590,710,000              |
| 7. Interest and dividend received                                                | 27        | 172,823,876,544            | 228,835,993,933            |
| <b>Net cash flow from investing activities</b>                                   | <b>30</b> | <b>(1,536,785,740,961)</b> | <b>(1,724,745,774,308)</b> |
| <b>III. Cash flow from financing activities</b>                                  |           |                            |                            |
| 1. Proceeds from issuing shares, receiving capital contributions from owners     | 31        | -                          | 500,000,000                |
| 2. Payments for capital contributions to owners, repurchasing shares             | 32        | -                          | -                          |
| 3. Short-term and long-term loans received                                       | 33        | 1,969,585,302,886          | 2,652,470,911,997          |
| 4. Payments for principal debts                                                  | 34        | (1,602,742,583,496)        | (881,217,862,856)          |
| 5. Payments for financial leasing debts                                          | 35        | -                          | -                          |
| 6. Dividends and profits paid to owners                                          | 36        | (108,481,489,575)          | (140,946,510,810)          |
| <b>Net cash flow from financing activities</b>                                   | <b>40</b> | <b>258,361,229,815</b>     | <b>1,630,806,538,331</b>   |
| <b>Net cash flows in the period</b>                                              | <b>50</b> | <b>(241,983,546,376)</b>   | <b>645,766,632,309</b>     |
| <b>Cash and cash equivalents at the beginning of the year</b>                    | <b>60</b> | <b>3,899,342,887,995</b>   | <b>3,255,012,146,283</b>   |
| <b>Effect of exchange rate fluctuations</b>                                      | <b>61</b> | <b>5,617,745,086</b>       | <b>16,171,187,938</b>      |
| <b>Cash and cash equivalents at the end of the year</b>                          | <b>70</b> | <b>3,662,977,086,705</b>   | <b>3,916,949,966,530</b>   |

Approved on July 30, 2026

**Preparer**



**Vu Thi Thanh Duyen**

**Head of Finance and  
Accounting Department**



**Le Duy Duong**

**General Director**




**Le Anh Son**



**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)**

**I. GENERAL INFORMATION**

**1. STRUCTURE OF OWNERSHIP**

Vietnam Maritime Corporation was established under Decision No. 250/TTG dated 29 April 1995 of the Prime Minister. On 29 September 2006, the Corporation changed to operate under the model of Parent Company – Subsidiary Company under the Decision No. 216/2006/QĐ-TTg of the Prime Minister. At the same time, the Prime Minister also issued Decision No. 217/2006/QĐ-TTg on the establishment of Vietnam Maritime Corporation.

On 25 June 2010, the Prime Minister issued a Decision No. 985/QĐ-TTg on transforming Vietnam Maritime Corporation into one-member limited liability company owned by the State.

Implementing the restructuring project of Vietnam Maritime Corporation which has been approved by the Prime Minister, the Corporation has carried out financial settlement and enterprise valuation for equitization at the date of 31 December 2016. On 08 December 2017, the Minister of Transport issued Decision No. 3402/QĐ-BGTVT announcing the enterprise value for the equitization of Vietnam Maritime Corporation – Parent Company. On 20 June 2018, the Prime Minister issued Decision No. 751/QĐ-TTg approving the equitization plan of Vietnam Maritime Corporation – Parent Company. On 18 June 2020, the State Capital Management Committee at Enterprises issued a Decision No. 277/QĐ-UBND to adjust the scale and structure charter capital according to the results of the initial share offering of Vietnam Maritime Corporation. The Corporation successfully held the first General Meeting of Shareholders on 13 August 2020 and officially changed to operate as a Joint Stock Company on 18 August 2020.

The Corporation operates under the Business Registration Certificate No. 0100104595 issued by the Department of Planning and Investment of Hanoi City for the first time on 07 July 2010. From 18 August 2020, the Corporation changed its 7th Certificate of Business to officially switch to operating under the model of Joint Stock Company with a charter capital of VND 12,005,880,000,000.

The Corporation's headquarters is located at: Ocean Park Building, No. 1 Dao Duy Anh, Phuong Mai Ward, Dong Da District, Hanoi City.

**2. BUSINESS FIELD**

The Corporation's main business activities include coastal and ocean freight transportation, inland waterway and road transportation, and supporting services related to transportation; port and inland waterway terminal operations; agency services, freight forwarding, logistics, warehousing, and storage of goods, as well as debt trading.

**3. NORMAL OPERATING CYCLE**

The normal operating cycle of the Corporation is 12 months or less.

**4. CHARACTERISTICS OF CORPORATION ACTIVITIES DURING THE ACCOUNTING PERIOD THAT AFFECT THE CONSOLIDATED FINANCIAL STATEMENTS**

In the second quarter of 2026, Vietnam's economy continued to record positive growth, with manufacturing, import and export activities, and cargo throughput maintaining an upward trend, providing favorable conditions for the Group's port and maritime service businesses. However, the international shipping market remained subject to geopolitical uncertainties in the Middle East and the Red Sea, resulting in higher fuel, insurance and transportation costs on certain international shipping routes. In addition, the continued increase in global vessel capacity intensified market competition and put pressure on freight rates in certain shipping segments. Against this backdrop, the Group maintained stable business operations, with consolidated revenue, cargo throughput and profit increasing compared with the same period last year.



**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)**

**5. CORPORATION'S STRUCTURE**

The Corporation's subsidiaries have Consolidated Financial Statements as at June 30, 2026 including:

| <b>Name of subsidiaries</b>                                           | <b>Place of establishment and operation</b> | <b>Rate of interest</b> | <b>Rate of voting rights</b> | <b>Principal activities</b>           |
|-----------------------------------------------------------------------|---------------------------------------------|-------------------------|------------------------------|---------------------------------------|
| Viet Nam Ocean Shipping Agence Corporation                            | Ho Chi Minh                                 | 51.05%                  | 51.05%                       | Maritime service                      |
| Vietnam Ocean Shipping JSC                                            | Hai Phong City                              | 51.00%                  | 51.00%                       | Sea transport service                 |
| VIMC Logistics JSC                                                    | Ha Noi City                                 | 59.72%                  | 60.59%                       | Maritime service                      |
| Cam Ranh Port JSC                                                     | Khanh Hoa                                   | 80.90%                  | 80.90%                       | Seaport and terminal handling service |
| Vinaship JSC                                                          | Hai Phong City                              | 51.00%                  | 51.00%                       | Sea transport service                 |
| Hai Phong Port JSC                                                    | Hai Phong City                              | 92.56%                  | 92.56%                       | Seaport and terminal handling service |
| Nghe Tinh Port JSC                                                    | Nghe An                                     | 51.00%                  | 51.00%                       | Seaport and terminal handling service |
| Saigon Port JSC                                                       | Ho Chi Minh                                 | 65.45%                  | 65.45%                       | Seaport and terminal handling service |
| Da Nang Port JSC                                                      | Da Nang City                                | 75.00%                  | 75.00%                       | Seaport service                       |
| Vietnam Container Operation Co.,Ltd                                   | Hai Phong City                              | 60.00%                  | 60.00%                       | Sea transport service                 |
| Vietnam Hi-Tech Transportation Co.,Ltd                                | Ha Noi City                                 | 56.00%                  | 56.00%                       | Seaport and terminal handling service |
| Bien Dong Shipping Co.,Ltd                                            | Ha Noi City                                 | 100.00%                 | 100.00%                      | Sea transport service                 |
| Cai Lan Port Investment JSC                                           | Quang Ninh                                  | 56.58%                  | 56.58%                       | Seaport and terminal handling service |
| Hau Giang Maritime Service One Member Co.,Ltd                         | Hau Giang                                   | 100.00%                 | 100.00%                      | Seaport and terminal handling service |
| Can Tho Port JSC                                                      | Can Tho City                                | 99.01%                  | 99.01%                       | Seaport and terminal handling service |
| Vinalines Nha Trang JSC                                               | Khanh Hoa                                   | 91.79%                  | 91.79%                       | Sea transport service                 |
| Quy Nhon Port JSC (i)                                                 | Binh Dinh                                   | 75.01%                  | 75.01%                       | Seaport and terminal handling service |
| Cam Ranh Port Maritime Service JSC                                    | Khanh Hoa                                   | 41.26%                  | 51.00%                       | Maritime service                      |
| Dinh Vu Port Investment and Development JSC                           | Hai Phong City                              | 47.21%                  | 51.00%                       | Seaport and terminal handling service |
| Hai Phong Port Tugboat and Transport JSC                              | Hai Phong City                              | 55.54%                  | 60.00%                       | Maritime service                      |
| Hoang Dieu Port One Member Co.,Ltd                                    | Hai Phong City                              | 92.56%                  | 100.00%                      | Seaport and terminal handling service |
| Hai Phong Port Medical Center One Member Co.,Ltd                      | Hai Phong City                              | 92.56%                  | 100.00%                      | Health care service                   |
| Hai Phong Port Operations and Engineering Training One Member Co.,Ltd | Hai Phong City                              | 92.56%                  | 100.00%                      | Training service                      |
| Sai Gon Logistics JSC                                                 | Ho Chi Minh                                 | 48.52%                  | 74.13%                       | Maritime service                      |
| Sai Gon Hiep Phuoc Port JSC                                           | Ho Chi Minh                                 | 59.26%                  | 90.54%                       | Seaport and terminal handling service |



**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)**

|                                                         |                |        |        |                                       |
|---------------------------------------------------------|----------------|--------|--------|---------------------------------------|
| Sai Gon Port Technical Service Commercial JSC           | Ho Chi Minh    | 41.44% | 63.31% | Maritime service                      |
| Sai Gon Port Maritime Service and Trasport JSC          | Ho Chi Minh    | 33.38% | 51.00% | Maritime service                      |
| Sai Gon Port Stevedoring and Service JSC                | Ho Chi Minh    | 34.51% | 52.72% | Maritime service                      |
| VOSCO Manpower Supply One Member Co.,Ltd                | Hai Phong City | 51.00% | 51.00% | Supply manpower                       |
| Hau Giang Port Service JSC                              | Hau Giang      | 51.00% | 51.00% | Maritime service                      |
| Vinaship Maritime Service Co.,Ltd                       | Hai Phong City | 51.00% | 51.00% | Maritime service                      |
| VIMC Container Transport JSC (VIMC Lines) (ii)          | Ha Noi         | 99.56% | 99.56% | Seaport and terminal handling service |
| Northern International Transport Agency Company Limited | Hai Phong City | 51.00% | 51.05% | Maritime service                      |
| Vitamas Company Limited                                 | Ho Chi Minh    | 51.00% | 51.05% | Maritime service                      |
| Vietnam Maritime Development JSC (ii)                   | Hai Phong City | 51.00% | 50.55% | Maritime service                      |
| VIMC Dinh Vu Port JSC (ii)                              | Hai Phong City | 51.00% | 50.55% | Seaport and terminal handling service |

(i) Implementing the Government Inspector's Conclusion on the Equitization at Quy Nhon Port Joint Stock Company ("QNP"), the directing opinion of the First Deputy Prime Minister of the Government and guiding documents of competent authorities, the Corporation signed contract No. 01/2019/VNL-HT/CGCP dated 27 May 2019 on the transfer of ownership of QNP shares with Hop Thanh Investment and Mineral Joint Stock Company ("Hop Thanh"). On 29 May 2019, the transfer of ownership of 30,312,262 shares equivalent to 75.01% of QNP's charter capital to the Corporation was conducted through the Vietnam Securities Depository. According to the contract, the total transferred value includes (1) Transfer amount and (2) Investor's legitimate interest. In which:

- The transferred amount (1) of VND 415,156,027,500 was returned to Hop Thanh on 27 May 2019 and temporarily recorded as the investment in QNP on the date of ownership transfer.

- For the Investor's legitimate interests (2) are interests that Hop Thanh is entitled during the investment, management and operation period and agreed by both parties due to Hop Thanh provided the basis and determination method to the Corporation for consideration and submission to competent authorities for approval. As at 30 June 2025, the parties have not yet determined the value (2) of the legal benefits that Hop Thanh is entitled during the investment, management and operation period. Therefore, the Corporation has not yet paid this amount to Hop Thanh as well as the investment value has not been recorded in the separate financial statements.

b/ List of significant associates accounted for in the Q2.2026 consolidated financial statements using the equity method: details are provided in the accompanying notes.

**6. COMPARABILITY OF INFORMATION IN THE CONSOLIDATED FINANCIAL STATEMENTS**

Comparative figures are based on the Corporation's audited consolidated financial statements for the year ended December 31, 2025, and have been re-presented in accordance with the format prescribed by Circular No. 43/2026/TT-BTC dated April 20, 2026 issued by the Ministry of Finance. Accordingly, these figures are fully comparable.



**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)**

**II. BASIC FOR PREPARATION OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS AND FINANCIAL YEAR ENDED**

**1. ACCOUNTING PERIOD**

The Corporation's financial year begins on January 1 and ends on December 31 of the calendar year. These consolidated financial statements are prepared for the period from January 1, 2026 to June 30, 2026.

**2. ACCOUNTING CURRENCY**

The Corporation's accounting currency is Vietnam Dong ("VND"). The consolidated financial statements are prepared and presented in VND in accordance with prevailing regulations.

Transactions denominated in foreign currencies are translated into VND at the exchange rates prevailing at the transaction dates. Monetary items denominated in foreign currencies are retranslated at the end of the reporting period in accordance with prevailing regulations.

**III. ACCOUNTING STANDARDS AND REGIME APPLIED**

**1. APPLICABLE ACCOUNTING REGIME**

Vietnam Maritime Corporation applies the Corporate Accounting Regime promulgated under Circular No. 99/2025/TT-BTC dated November 27, 2025 issued by the Ministry of Finance, providing guidance on the Corporate Accounting Regime; Circular No. 202/2014/TT-BTC providing guidance on the preparation and presentation of consolidated financial statements; and Circular No. 43/2026/TT-BTC dated April 20, 2026 amending and supplementing Circular No. 202/2014/TT-BTC.

**2. STATEMENT OF COMPLIANCE WITH ACCOUNTING STANDARDS AND ACCOUNTING REGIME**

Vietnam Maritime Corporation has applied Vietnamese Accounting Standards and relevant guidance issued by the competent authorities. The financial statements are prepared and presented in compliance with all applicable standards, circulars guiding the implementation of such standards, and the prevailing Corporate Accounting Regime.

The consolidated financial statements for the first quarter of 2026 of Vietnam Maritime Corporation are prepared on the basis of consolidating the separate financial statements of the Corporation and the financial statements of its subsidiaries over which the Corporation has control (the "Subsidiaries"), for the reporting period ended March 31, 2026. Control is achieved when the Corporation has the power to govern the financial and operating policies of an investee so as to obtain benefits from its activities.

The financial statements of the Subsidiaries are prepared using accounting policies consistent with those of the Corporation.

The results of operations of Subsidiaries acquired or disposed of during the period are included in the consolidated financial statements from the date of acquisition to the date of disposal.

Significant balances, income and expenses, including unrealised gains and losses arising from intra-group transactions, are eliminated on consolidation.

Non-controlling interests represent the portion of profit or loss and net assets of the Subsidiaries not attributable, directly or indirectly, to the Corporation.

**IV. ACCOUNTING POLICIES APPLIED**

**1. FOREIGN CURRENCY TRANSACTIONS**

Foreign currency cash and cash equivalents are tracked in their original currencies and translated into Vietnamese Dong at the actual exchange rates prevailing at the transaction dates (credit entries may use book rates).



**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)**

At the end of the accounting period, monetary items denominated in foreign currencies are retranslated at the bank transfer buying and selling rates of commercial banks; specifically, foreign currency deposits are retranslated using the rates of the banks where the accounts are maintained.

The Corporation discloses its exchange rate policies in the notes to the financial statements and applies them consistently in accordance with applicable accounting regulations.

**2. CASH AND CASH EQUIVALENTS**

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term investments with an original maturity of no more than three months from the date of acquisition, that are highly liquid, readily convertible into known amounts of cash, and subject to an insignificant risk of changes in value.

**3. ACCOUNTING POLICIES FOR FINANCIAL INVESTMENTS**

Trading securities are initially recognised at cost, including purchase price plus directly attributable transaction costs (if any) such as brokerage fees, transaction costs, information service fees, taxes, duties and bank charges. Subsequent to initial recognition, trading securities are measured at cost less allowance for diminution in value. Upon disposal, the cost of trading securities is determined using the first-in, first-out (FIFO) method or the weighted average method.

Held-to-maturity investments include term deposits with banks held to maturity for the purpose of earning periodic interest income and other held-to-maturity investments.

Investments in subsidiaries, joint ventures and associates acquired during the year are accounted for by the acquirer based on the acquisition date and cost of investment in accordance with the accounting standards on "Business Combinations" and "Investments in Joint Ventures and Associates".

In the consolidated financial statements, investments in associates are accounted for using the equity method. Under the equity method, investments are initially recognised in the consolidated statement of financial position at cost and subsequently adjusted for the Group's share of changes in the net assets of the associates after acquisition. Goodwill arising from investments in associates is included in the carrying amount of the investment.

Adjustments to the carrying amount of investments in joint ventures and associates from the acquisition date to the beginning of the reporting period are accounted for as follows:

- Adjustments relating to prior periods' results of operations are recognised in retained earnings based on the cumulative net adjustments at the beginning of the reporting period;
- Adjustments relating to revaluation differences and foreign exchange differences previously recognised in the statement of financial position are recorded against the relevant balance sheet accounts based on the cumulative net adjustments.

Adjustments arising during the period to investments in joint ventures and associates are determined after eliminating preferred dividends of other investors (where preference shares are classified as equity), appropriations to bonus and welfare funds of the investees, and unrealised gains arising from transactions where the investees contribute capital or transfer assets to the Corporation, prior to determining the Corporation's share of profit or loss of the reporting period. The carrying amount of the investments is then adjusted for the Corporation's share of profit or loss of the investees and recognised in the consolidated statement of profit or loss.

The financial statements of associates are prepared for the same reporting period as the consolidated financial statements of the Corporation and apply accounting policies consistent with those of the Corporation. Appropriate adjustments are made, where necessary, to ensure consistency of accounting policies.

Investments in equity instruments of other entities comprise investments in equity instruments over which the Corporation does not have control, joint control or significant influence. Such



**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)**

investments are initially recognised at cost and subsequently measured at cost less allowance for impairment.

Allowance for diminution in value of investments is made at the end of the reporting period as follows:

- For trading securities: the allowance is based on the excess of carrying amount over market value at the reporting date;
- For long-term investments (not classified as trading securities) without significant influence: where investments are in listed shares or fair value can be reliably determined, the allowance is based on market value; where fair value cannot be reliably determined at the reporting date, the allowance is based on the investee's financial statements at the time of assessment;
- For held-to-maturity investments: allowance is made based on recoverability in accordance with regulations on provision for doubtful debts.

**4. ACCOUNTING POLICIES FOR RECEIVABLES**

Receivables are monitored in detail by maturity, counterparties, currencies and other relevant factors in accordance with the Corporation's management requirements. Receivables are classified as current or non-current in the consolidated financial statements based on their remaining terms at the reporting date.

Allowance for doubtful debts is made for receivables that are overdue as stipulated in economic contracts, loan agreements, contractual commitments or debt commitments, and for receivables not yet due but considered unlikely to be recoverable. The provision for overdue receivables is determined based on the original contractual repayment terms, without considering any debt rescheduling arrangements between the parties. Receivables not yet due are also provided for where the debtors are bankrupt, in liquidation, missing or absconded.

**5. INVENTORIES**

Inventories are initially recognised at cost, comprising purchase costs, conversion costs and other directly attributable costs incurred in bringing the inventories to their present location and condition. Subsequent to initial recognition, at the reporting date, inventories are measured at the lower of cost and net realisable value.

The cost of inventories is determined using the weighted average method.

Inventories are accounted for using the perpetual inventory method. However, at VIMC Shipping Company – a dependent accounting unit of the Parent Company, inventories (primarily bunker fuel on vessels) are accounted for using the periodic inventory method.

Work in progress at the end of the period is determined based on actual costs incurred for each service or project component not yet completed and accepted. Long-term work in progress is accumulated based on actual costs incurred for real estate projects held for sale.

Allowance for inventory obsolescence is made at the end of the reporting period based on the excess of cost over net realisable value.

**6. PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS**

Property, plant and equipment ("PPE") and intangible assets are initially recognised at cost. During use, they are stated at cost, accumulated depreciation/amortisation and carrying amount.

Finance lease assets are initially recognised at the lower of fair value and the present value of minimum lease payments, plus initial direct costs (excluding VAT), and are depreciated in accordance with the policies applied to assets of a similar nature owned by the Corporation.

Depreciation of fixed assets is charged on a straight-line basis over the estimated life of the fixed assets as follows:

| <b>Fixed asset group</b> | <b>Time of use (years)</b> |
|--------------------------|----------------------------|
| Buildings, structures    | 20 – 35                    |
| Machinery, equipment     | 05 – 10                    |



**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)**

|                                   |                 |
|-----------------------------------|-----------------|
| Vehicles, Transportaton equipment | 06 – 20         |
| Office equipment and furniture    | 03 – 10         |
| Land use rights with term         | 50              |
| Land use rights indefinitely      | No depreciation |
| Computer software                 | 03              |
| Other intangible assets           | 02 – 21         |

Investment properties are initially recognised at historical cost. For investment properties that are put into use and have an increase in historical cost prior to the time of equitization, the historical cost and accumulated depreciation are recognized according to the valuation results of the equitized parent company- The Corporation has been approved and announced by competent authorities.

Investment properties held for operating lease are recorded at cost, accumulated depreciation and carrying amount. In which, depreciation is deducted using the straight-line method with expected useful life as follows:

| <b>Fixed asset group</b> | <b>Time of use (years)</b> |
|--------------------------|----------------------------|
| Buildings, structures    | 20 – 25                    |
| Land use rights          | 50                         |
| Infrastructure           | 47                         |

Transfers between investment properties, owner-occupied properties and inventories are made only when there is a change in use, evidenced by, for example, the commencement or cessation of owner-occupation or leasing to third parties. Such transfers do not result in any change in the cost or carrying amount of the property at the date of transfer.

**7. PREPAID EXPENSES**

Expenses incurred that relate to multiple accounting periods are recognised as prepaid expenses and are allocated to production and business expenses over the periods benefiting, primarily on a straight-line basis.

Prepaid expenses include: land lease payments not qualifying for recognition as intangible assets; tools and equipment (amortised over a period not exceeding 36 months); major repairs of property, plant and equipment (amortised over a period not exceeding 36 months); insurance expenses and other prepaid expenses allocated over the prepayment period or the period benefiting.

Goodwill and revalued tools and equipment are recognised based on the enterprise value determined upon equitisation as approved by the competent authorities.

**8. TRADE PAYABLES**

Trade payables represent obligations of the Corporation to suppliers, vendors and contractors for goods, services, property, plant and equipment, investment properties and other related transactions in accordance with contractual terms. These balances are accounted for in detail by counterparties, including advances to suppliers for which goods or services have not yet been received. Payables arising from entrusted import transactions are recognised as normal trade payables. The Corporation performs periodic reconciliations and confirmations of balances and settles amounts for which no further obligation exists in accordance with regulations.

**9. DIVIDENDS AND PROFIT PAYABLES**

Dividends and profit payables represent the Corporation's obligations to shareholders and investors for dividends and profit distributions payable in cash or other assets. Such liabilities are recognised when the Corporation no longer has the discretion to avoid the payment in accordance with applicable regulations. The recognition date is determined as the record date of shareholders entitled to such distributions.

**10. ACCRUED EXPENSES**



**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)**

Accrued expenses represent expenses incurred in the reporting period but not yet paid and are recognised on an accrual basis. These amounts are reliably measurable and have determinable settlement timing, including appropriate accruals. They are distinguished from provisions; accruals must be supported by appropriate documentation, approved, and adjusted to actual expenses incurred.

**11. UNEARNED REVENUE**

Unearned revenue represents amounts received in advance from customers for one or more accounting periods in respect of asset leasing.

Unearned revenue is recognised as revenue from sales of goods and rendering of services over the relevant accounting periods based on the amounts appropriately allocated to each period.

**12. PROVISIONS**

Provisions are recognised when the Corporation has a present obligation arising from past events, it is probable that an outflow of resources will be required to settle the obligation, and the amount can be reliably estimated. The provision is measured at the best estimate of the expenditure required to settle the obligation at the end of the reporting period.

Provisions are recognised as expenses in the period and are adjusted based on actual expenditures incurred; any unused amounts are reversed to reduce expenses. Expenditures are charged against the provision only for the purposes for which the provision was originally recognised.

**13. BORROWINGS AND FINANCE LEASE LIABILITIES**

Finance lease liabilities are measured at the present value of minimum lease payments or the fair value of the leased assets, whichever is lower. Borrowings and finance lease liabilities are monitored in detail by lenders, loan agreements and repayment terms; foreign currency borrowings are tracked in their original currencies.

**14. BORROWING COSTS**

Borrowing costs include interest expenses and other costs directly attributable to borrowings. Interest expenses are recognised in the period, except where they are capitalised in accordance with Vietnamese Accounting Standard No. 16. Other borrowing-related costs (excluding interest) are amortised over the term of the borrowings. Borrowing costs are not capitalised for borrowings used to invest in subsidiaries, joint ventures and associates.

**15. EQUITY**

Owners' contributed capital at the end of the reporting period is recognised based on the actual contributed capital, being the charter capital of the Corporation as approved by the Commission for the Management of State Capital at Enterprises under Decision No. 277/QĐ-UBQLV dated June 18, 2020.

Share premium represents the difference between the issue price and the par value of shares, net of issuance costs, and may be positive or negative.

Other equity funds represent amounts supplemented from business results, grants, donations or asset revaluation in accordance with regulations. Revaluation surpluses are recognised upon approval by competent authorities or in accordance with applicable laws.

Retained earnings represent after-tax profits and the distribution of profits or settlement of losses of the Corporation.

**16. REVENUE AND OTHER INCOME RECOGNITION**

Revenue is recognised when it is probable that economic benefits will flow to the Corporation and the revenue can be measured reliably, at the fair value of consideration received or receivable, net of deductions. Financial income is recognised when it is probable that economic benefits will



**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)**

flow and can be measured reliably. Dividends and profit distributions are recognised when the Corporation's right to receive payment is established; stock dividends are not recognised as income but are disclosed in the financial statements in accordance with regulations.

Other income is recognised when it is probable that economic benefits will flow to the Corporation and can be measured reliably, excluding revenue from ordinary activities and financial income. It includes proceeds from disposals of assets and other income in accordance with regulations.

**17. REVENUE DEDUCTIONS**

Revenue deductions arising during the period include trade discounts, sales returns and sales allowances.

Revenue deductions relating to goods and services sold in the same period are recorded as reductions of revenue in that period. Where such deductions relate to prior periods, they are recognised as reductions of revenue in accordance with the following principles: if arising before the issuance date of the consolidated financial statements, they are adjusted against revenue of the reporting period (prior period); if arising after the issuance date, they are recognised in the period in which they arise.

**18. COST OF SALES**

Cost of sales is recognised in the period in which the related revenue is recognised and in accordance with the prudence principle.

**19. FINANCE COSTS**

Finance costs include expenses and losses relating to financial investment activities, borrowing costs, losses on disposal of securities, foreign exchange losses and allowances for investment losses.

These amounts are recognised on a gross basis during the period and are not offset against financial income.

**20. CORPORATE INCOME TAX**

Corporate income tax expense comprises current tax and deferred tax. Current tax is determined based on taxable income and the applicable tax rate, while deferred tax is determined based on temporary differences. These amounts are not offset against each other.

The applicable corporate income tax rate for the current financial year is 20%.

**21. RELATED PARTIES**

Parties are considered to be related if one party has the ability to control or exercise significant influence over the financial and operating decisions of the Corporation.

Related parties include: the parent company, subsidiaries, associates and entities under common control; individuals having significant influence, key management personnel and their close family members; and entities controlled or significantly influenced by such individuals.



**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)**

**V. SOME INDICATORS ON THE BALANCE SHEET**

**1. CASH AND CASH EQUIVALENTS**

| Cash and cash equivalents held by the Company, which are unrestricted | 30/06/2026        | 01/01/2026        |
|-----------------------------------------------------------------------|-------------------|-------------------|
|                                                                       | Value (VND)       | Value (VND)       |
| Cash on hand                                                          | 14,856,615,140    | 12,801,084,654    |
| Demand deposits                                                       | 2,098,318,334,163 | 2,197,238,222,919 |
| Money is transferring                                                 | 6,112,255,753     | 5,348,805,760     |
| Cash equivalents                                                      | 1,543,689,881,649 | 1,683,954,774,662 |

**2. HELD-TO-MATURITY INVESTMENTS**

| Item                                            | 30/06/2026               |                          |                        | 01/01/2026               |                          |                        |
|-------------------------------------------------|--------------------------|--------------------------|------------------------|--------------------------|--------------------------|------------------------|
|                                                 | Value (VND)              | Recoverable Amount (VND) | Provision (VND)        | Value (VND)              | Recoverable Amount (VND) | Provision (VND)        |
| Short-term                                      | 7,459,324,195,704        | 7,451,610,889,975        | (7,713,305,729)        | 6,436,429,963,346        | 6,428,716,657,617        | (7,713,305,729)        |
| Term deposits                                   | 6,956,930,088,462        | 6,956,930,088,462        | -                      | 5,943,493,196,716        | 5,943,493,196,716        | -                      |
| Short-term loans                                | 94,050,800,000           | 94,050,800,000           | -                      | 236,106,038,500          | 236,106,038,500          | -                      |
| Accrued interest receivable on short-term loans | 408,343,307,242          | 400,630,001,513          | (7,713,305,729)        | 256,830,728,130          | 249,117,422,401          | (7,713,305,729)        |
| Long-term                                       | 759,016,928,199          | 759,016,928,199          | -                      | 812,183,461,901          | 812,183,461,901          | -                      |
| Term deposits (3–12 months)                     | 39,070,139,406           | 39,070,139,406           | -                      | 38,752,139,406           | 38,752,139,406           | -                      |
| Long-term loans                                 | 719,946,788,793          | 719,946,788,793          | -                      | 773,431,322,495          | 773,431,322,495          | -                      |
| <b>Total</b>                                    | <b>8,218,341,123,903</b> | <b>8,210,627,818,174</b> | <b>(7,713,305,729)</b> | <b>7,248,613,425,247</b> | <b>7,240,900,119,518</b> | <b>(7,713,305,729)</b> |



**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)**

**3. TRADE RECEIVABLES**

| Detail                                                            | 30/06/2026               |                          | 01/01/2026               |                          |
|-------------------------------------------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
|                                                                   | Value<br>(VND)           | Provision<br>(VND)       | Value<br>(VND)           | Provision<br>(VND)       |
| <b>a. Short-term</b>                                              | <b>3,287,099,721,014</b> | <b>(232,800,039,537)</b> | <b>2,521,398,265,326</b> | <b>(239,037,962,205)</b> |
| <b>Related parties</b>                                            | <b>56,678,362,333</b>    | <b>(9,129,344,594)</b>   | <b>52,362,359,411</b>    | <b>(9,129,344,594)</b>   |
| Cai Mep International Terminal Co., Ltd.                          | 21,043,309,500           | -                        | 22,367,146,500           | -                        |
| Công ty LD Dịch vụ Container quốc tế cảng SG - SSA                | 3,315,210,000            | -                        | 5,499,734,492            | -                        |
| Cai Lan International Container Terminal LLC                      | 2,137,932,147            | -                        | 2,864,879,523            | -                        |
| Bien Dong Logistics Joint Stock Company                           | 5,105,331,380            | -                        | 4,818,931,380            | -                        |
| Dong Do Maritime Joint Stock Company                              | 115,000,000              | -                        | 115,000,000              | -                        |
| Dong Do Container Transport JSC – Hai Phong Port                  | 5,374,564,965            | (5,374,564,965)          | 5,374,564,965            | (5,374,564,965)          |
| Viship Shipping Joint Stock Company                               | 3,754,779,629            | (3,754,779,629)          | 3,754,779,629            | (3,754,779,629)          |
| HPH Logistics Joint Stock Company                                 | 2,444,993,885            | -                        | 52,734,332               | -                        |
| Vinalines Honda Logistics Vietnam Co., Ltd                        | 689,419,462              | -                        | 783,357,782              | -                        |
| Vosco Agents and Logistics Joint Stock Company                    | 886,722,118              | -                        | 1,009,353,136            | -                        |
| SITC - Dinh Vu Logistics Co., Ltd.                                | 266,048,280              | -                        | 339,642,234              | -                        |
| NYK Auto Logistics (Vietnam) Co., Ltd.                            | 360,848,096              | -                        | 507,689,130              | -                        |
| Korea Express Saigon Port Co., Ltd.                               | 702,925,767              | -                        | 231,341,089              | -                        |
| VIMC - ARIES Maritime Services Joint Venture Co., Ltd.            | 422,604                  | -                        | 247,688,856              | -                        |
| Haiphong International Container Terminal Co., Ltd.               | 9,770,985,975            | -                        | 4,288,936,254            | -                        |
| Thi Vai General Port JSC                                          | 386,570,000              | -                        | -                        | -                        |
| Japan - Vietnam International Transport Co., Ltd.                 | 137,980,707              | -                        | 34,703,748               | -                        |
| Nam Can Port Joint Stock Company                                  | 153,529,080              | -                        | 47,000,000               | -                        |
| International Shipping and Labour Cooperation Joint Stock Company | 724,464                  | -                        | 654,804                  | -                        |
| Cua Lo Port Tugboat and Maritime Services Joint Stock Company     | 31,064,274               | -                        | 24,221,557               | -                        |
| <b>Other</b>                                                      | <b>3,230,421,358,681</b> | <b>(223,670,694,943)</b> | <b>2,469,035,905,915</b> | <b>(229,908,617,611)</b> |
| Denmar Chartering & Trading GmbH                                  | 16,658,268,724           | (16,658,268,724)         | 16,658,268,724           | (16,658,268,724)         |
| NHT Investment and Trading Development Co., Ltd                   | 960,963,134,919          | -                        | 296,124,211,794          | -                        |
| HB Trading and Investment Joint Stock Company                     | 209,045,240,926          | -                        | 135,736,530,000          | -                        |
| Duyen Hai Thermal Power Company - Branch of Power Generation Corp | -                        | -                        | 175,500,000,000          | -                        |
| AnhThang HaLong Co., Ltd                                          | 148,758,984,000          | -                        | -                        | -                        |
| DIC Investment and Trading Joint Stock Company                    | 58,197,598,942           | (58,197,598,942)         | 59,397,598,942           | (59,397,598,942)         |
| Lu Gia Commodities Co., Ltd                                       | 80,147,777,271           | -                        | 47,122,497,340           | -                        |
| <b>Other parties</b>                                              | <b>1,756,650,353,899</b> | <b>(148,814,827,277)</b> | <b>1,738,496,799,115</b> | <b>(153,852,749,945)</b> |
| <b>b. Long-term</b>                                               | <b>68,255,843,979</b>    | <b>-</b>                 | <b>81,408,356,188</b>    | <b>-</b>                 |
| Cai Mep International Terminal Co., Ltd.                          | 68,255,843,979           | -                        | 81,408,356,188           | -                        |
| <b>Total</b>                                                      | <b>3,355,355,564,993</b> | <b>(232,800,039,537)</b> | <b>2,602,806,621,514</b> | <b>(239,037,962,205)</b> |



**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)**

**4. PREPAYMENTS TO SUPPLIERS**

| Detail                                               | 30/06/2026             |                         | 01/01/2026             |                         |
|------------------------------------------------------|------------------------|-------------------------|------------------------|-------------------------|
|                                                      | Value<br>(VND)         | Provision<br>(VND)      | Value<br>(VND)         | Provision<br>(VND)      |
| <b>a. Short-term</b>                                 | <b>814,102,245,119</b> | <b>(60,844,952,249)</b> | <b>576,974,970,640</b> | <b>(60,874,952,249)</b> |
| <b>Related parties</b>                               | <b>6,125,005,806</b>   | <b>-</b>                | <b>5,786,918,850</b>   | <b>-</b>                |
| Dong Do Maritime Joint Stock Company                 | 2,495,921,264          | -                       | 2,495,921,264          | -                       |
| Maritime Construction Consulting Joint Stock Company | 3,629,084,542          | -                       | 3,290,997,586          | -                       |
| <b>Other</b>                                         | <b>807,977,239,313</b> | <b>(60,844,952,249)</b> | <b>571,188,051,790</b> | <b>(60,874,952,249)</b> |
| Bach Dang Shipbuilding Company Vietnam               | 69,262,562,009         | (49,239,258,319)        | 69,262,562,009         | (49,239,258,319)        |
| Nam Trieu Shipping Company Limited                   | 256,655,705,789        | -                       | 256,655,705,789        | -                       |
| Unico Vina Joint Stock Company                       | 135,840,000,000        | -                       | 53,500,000,000         | -                       |
| Hanoi Waterworks Construction Joint Stock Company    | 13,331,619,653         | -                       | 8,024,861,624          | -                       |
| Waterway Construction Corporation                    | 6,179,608,452          | (6,179,608,452)         | 6,179,608,452          | (6,179,608,452)         |
| Other receivables from customers                     | 326,707,743,410        | (5,426,085,478)         | 177,565,313,916        | (5,456,085,478)         |
| <b>b. Long-term</b>                                  | <b>24,653,398,581</b>  | <b>-</b>                | <b>24,653,398,581</b>  | <b>-</b>                |
| <b>Other</b>                                         | <b>24,653,398,581</b>  | <b>-</b>                | <b>24,653,398,581</b>  | <b>-</b>                |
| Real Estate 10 JSC                                   | 24,653,398,581         | -                       | 24,653,398,581         | -                       |
| <b>Total</b>                                         | <b>838,755,643,700</b> | <b>(60,844,952,249)</b> | <b>601,628,369,221</b> | <b>(60,874,952,249)</b> |

**5. OTHER RECEIVABLES**

| Detail                                               | 30/06/2026               |                          | 01/01/2026               |                         |
|------------------------------------------------------|--------------------------|--------------------------|--------------------------|-------------------------|
|                                                      | Value<br>(VND)           | Provision<br>(VND)       | Value<br>(VND)           | Provision<br>(VND)      |
| <b>a. Short-term</b>                                 | <b>865,045,035,482</b>   | <b>(102,271,806,092)</b> | <b>927,478,622,845</b>   | <b>(36,330,709,238)</b> |
| Receivables from equitization                        | 29,137,413,831           | -                        | 29,137,413,831           | -                       |
| Dividends and profits receivable                     | 14,409,510,756           | (154,250,000)            | 32,969,376,583           | (611,670,975)           |
| Advances and receivables from employees              | 51,797,543,028           | (767,707,766)            | 40,603,458,433           | (955,707,766)           |
| Deposits and security deposits                       | 137,438,022,404          | (162,556,875)            | 167,542,409,989          | (162,556,875)           |
| Loans receivable                                     | 46,200,000               | -                        | 51,000,000               | -                       |
| Receivables from payments on behalf of third parties | 22,388,448,304           | (40,473,782)             | 20,330,684,565           | (40,473,782)            |
| Other receivables                                    | 609,827,897,159          | (101,146,817,669)        | 636,844,279,444          | (34,560,299,840)        |
| <b>b. Long-term</b>                                  | <b>995,988,566,305</b>   | <b>-</b>                 | <b>912,422,485,029</b>   | <b>-</b>                |
| Long-term security deposits and collaterals          | 931,447,785,644          | -                        | 811,728,575,801          | -                       |
| Other long-term receivables                          | 64,540,780,661           | -                        | 100,693,909,228          | -                       |
| <b>Total</b>                                         | <b>1,861,033,601,787</b> | <b>(102,271,806,092)</b> | <b>1,839,901,107,874</b> | <b>(36,330,709,238)</b> |



NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)

OTHER RECEIVABLES (continued)

| Related parties                                    | 30/06/2026             |                        | 01/01/2026             |                         |
|----------------------------------------------------|------------------------|------------------------|------------------------|-------------------------|
|                                                    | Value (VND)            | Provision (VND)        | Value (VND)            | Provision (VND)         |
| Japan - Vietnam International Transport Co., Ltd.  | 3,000,000,000          | -                      | -                      | -                       |
| Dong Do Maritime Joint Stock Company               | 4,723,704,169          | -                      | -                      | -                       |
| Khuyen Luong Port Joint Stock Company              | 12,000,000             | -                      | -                      | -                       |
| Cai Mep International Terminal Co., Ltd.           | 3,375,520,490          | -                      | 1,021,990,118          | -                       |
| SP - PSA International Port Co., Ltd               | 186,935,722,229        | -                      | 245,044,203,869        | -                       |
| Công ty LD Dịch vụ Container quốc tế cảng SG - SSA | 7,275,731,524          | -                      | -                      | -                       |
| Cai Lan International Container Terminal Co., Ltd. | 1,816,239,681          | -                      | 5,693,751,635          | -                       |
| Nam Can Port Joint Stock Company                   | 2,200,331,685          | (2,200,331,685)        | 3,318,728,210          | (3,310,988,907)         |
| Phuong Dong Maritime Transport and Trading JSC     | 117,000,000            | -                      | 6,719,648,507          | (6,602,648,507)         |
| Vietnam Ship Transport and Chartering JSC          | 27,000,000             | -                      | -                      | -                       |
| Vosco Trading and Services Joint Stock Company     | 1,393,524,000          | -                      | -                      | -                       |
| Maritime Construction Consultancy JSC              | 7,669,644,000          | -                      | 200,000,000            | -                       |
| Can Tho - Thanh Tuan Port Co., Ltd.                | 154,250,000            | (154,250,000)          | 154,250,000            | (154,250,000)           |
| Can Tho Shipbuilding and Transport Industry JSC    | -                      | -                      | 1,006,651,749          | (1,006,651,749)         |
| TIL Hai Phong International Port Co., Ltd          | -                      | -                      | 545,935,482,970        | -                       |
| <b>Total</b>                                       | <b>218,700,667,778</b> | <b>(2,354,581,685)</b> | <b>809,094,707,058</b> | <b>(11,074,539,163)</b> |

6. SHORTAGE OF ASSETS AWAITING RESOLUTION

| Shortage of assets awaiting resolution          | 30/06/2026           |                 | 01/01/2026           |                 |
|-------------------------------------------------|----------------------|-----------------|----------------------|-----------------|
|                                                 | Value (VND)          | Provision (VND) | Value (VND)          | Provision (VND) |
| Money loss at Nghe Tinh Port                    | 350,029,851          | 0               | 350,029,851          | 0               |
| Money loss at VN Container Exploitation Company | 2,484,232,001        | 0               | 2,484,232,001        | 0               |
| <b>Total</b>                                    | <b>2,834,261,852</b> | <b>0</b>        | <b>2,834,261,852</b> | <b>0</b>        |

7. INVENTORIES

| Inventories      | 30/06/2026             |                          | 01/01/2026             |                          |
|------------------|------------------------|--------------------------|------------------------|--------------------------|
|                  | Value (VND)            | Provision (VND)          | Value (VND)            | Provision (VND)          |
| Raw materials    | 392,940,000            | -                        | 632,500,000            | -                        |
| Raw materials    | 527,661,477,828        | -                        | 433,405,703,831        | -                        |
| Tools, supplied  | 29,363,149,550         | -                        | 25,936,848,667         | -                        |
| Work in progress | 7,860,545,593          | -                        | 9,490,567,959          | -                        |
| Goods (*)        | 226,833,317,413        | (204,319,590,800)        | 395,198,533,534        | (204,319,590,800)        |
| <b>Total</b>     | <b>792,111,430,384</b> | <b>(204,319,590,800)</b> | <b>864,664,153,991</b> | <b>(204,319,590,800)</b> |



NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)

8. PREPAID EXPENSES

| Term prepaid expenses                  | 30/06/2026             | 01/01/2026             |
|----------------------------------------|------------------------|------------------------|
|                                        | Value<br>(VND)         | Value<br>(VND)         |
| <b>a. Short-term</b>                   | <b>159,511,601,480</b> | <b>121,449,727,627</b> |
| Insurance expenses                     | 39,210,921,029         | 26,080,580,349         |
| Tools and supplies awaiting allocation | 13,759,258,842         | 14,529,920,683         |
| Property repair costs                  | 47,522,069,368         | 16,141,884,372         |
| Others Short-term prepaid expenses     | 59,019,352,241         | 64,697,342,223         |
| <b>b. Long-term</b>                    | <b>508,846,919,294</b> | <b>440,475,415,867</b> |
| Business advantage                     | 1,583,710,038          | 1,583,710,038          |
| Prepaid land rental                    | 94,351,494,355         | 45,360,378,299         |
| Insurance expenses                     | 4,402,237,785          | 460,604,984            |
| Property repair costs                  | 295,162,218,714        | 263,620,754,187        |
| Tools and supplies awaiting allocation | 39,023,538,427         | 39,383,349,485         |
| Prepaid operating expenses             | 147,575,000            | 171,185,000            |
| Other long-term prepaid expenses       | 74,176,144,975         | 89,895,433,874         |
| <b>Total</b>                           | <b>668,358,520,774</b> | <b>561,925,143,494</b> |

9. TANGIBLE FIXED ASSET

| Item                                                          | Buildings, structures | Machinery and<br>equipmen | Transmission vehicles | Management<br>equipment and tools | Other fixed assets | Total                |
|---------------------------------------------------------------|-----------------------|---------------------------|-----------------------|-----------------------------------|--------------------|----------------------|
| <b>HISTORICAL COST</b>                                        |                       |                           |                       |                                   |                    |                      |
| Opening Balance                                               | 9,295,227,531,696     | 3,645,715,147,734         | 15,528,083,404,840    | 280,093,472,839                   | 59,917,862,719     | 28,809,037,419,828   |
| - Increase during the period                                  | 411,898,832,156       | 76,033,497,103            | 853,052,146,644       | 41,544,479,148                    | 1,131,874,008      | 1,383,660,829,059    |
| - Disposal                                                    | (884,808,606)         | (4,275,375,233)           | (1,782,774,425,961)   | (19,579,694,579)                  | (30,000,000)       | (1,807,544,304,379)  |
| - Changes due to<br>acquisitions/disposals of<br>subsidiaries | 26,512,543,432        | 57,204,514,108            | 32,496,326,355        | 354,437,818                       | 5,936,601,246      | 122,504,422,959      |
| Closing balance                                               | 9,732,754,098,678     | 3,774,677,783,712         | 14,630,857,451,878    | 302,412,695,226                   | 66,956,337,973     | 28,507,658,367,467   |
| <b>ACCUMULATED DEPRECIATION</b>                               |                       |                           |                       |                                   |                    |                      |
| Opening Balance                                               | (5,131,044,956,838)   | (2,453,161,905,878)       | (12,213,331,067,655)  | (190,953,514,268)                 | (50,886,414,918)   | (20,039,377,859,557) |
| - Additions                                                   | (300,905,638,213)     | (98,071,038,250)          | (322,323,499,721)     | (14,326,628,496)                  | (1,374,679,976)    | (737,001,484,656)    |
| - Internal transfers                                          | -                     | -                         | -                     | -                                 | 61,840,555         | 61,840,555           |
| - Reclassifications                                           | -                     | (609,136,671)             | -                     | -                                 | (61,840,555)       | (670,977,226)        |
| - Disposal                                                    | 6,232,736,515         | 4,595,129,456             | 1,254,639,368,249     | 76,231,430                        | 30,000,000         | 1,265,573,465,650    |
| - Changes due to<br>acquisitions/disposals of<br>subsidiaries | (22,358,067,356)      | (34,625,131,415)          | (17,510,451,952)      | (354,437,818)                     | (3,424,756,038)    | (78,272,844,579)     |
| Closing balance                                               | (5,448,075,925,892)   | (2,581,872,082,758)       | (11,298,525,651,079)  | (205,558,349,152)                 | (55,655,850,932)   | (19,589,687,859,813) |
| <b>NET BOOK VALUE</b>                                         |                       |                           |                       |                                   |                    |                      |
| As at beginning of period                                     | 4,164,182,574,858     | 1,192,553,241,856         | 3,314,752,337,185     | 89,139,958,571                    | 9,031,447,801      | 8,769,659,560,271    |
| As at end of period                                           | 4,284,678,172,786     | 1,192,805,700,954         | 3,332,331,800,799     | 96,854,346,074                    | 11,300,487,041     | 8,917,970,507,654    |



NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)

10. FINANCIAL LEASED ASSET

| Item                            | Buildings, structures | Machinery and equipmen | Total            |
|---------------------------------|-----------------------|------------------------|------------------|
| <b>HISTORICAL COST</b>          |                       |                        |                  |
| Opening Balance                 | 22,590,437,844        | 35,700,000,000         | 58,290,437,844   |
| - Increase during the period    | -                     | -                      | 0                |
| - Decrease during the period    | -                     | -                      | 0                |
| Closing balance                 | 22,590,437,844        | 35,700,000,000         | 58,290,437,844   |
| <b>ACCUMULATED DEPRECIATION</b> |                       |                        |                  |
| Opening Balance                 | (8,091,497,219)       | (7,883,750,000)        | (15,975,247,219) |
| - Depreciation for the period   | (1,457,260,944)       | -                      | (1,457,260,944)  |
| - Increase during the period    | -                     | -                      | -                |
| - Decrease during the period    | -                     | -                      | -                |
| Closing balance                 | (9,548,758,163)       | (7,883,750,000)        | (17,432,508,163) |
| <b>NET BOOK VALUE</b>           |                       |                        |                  |
| Opening Balance                 | 14,498,940,625        | 27,816,250,000         | 42,315,190,625   |
| Closing balance                 | 13,041,679,681        | 27,816,250,000         | 40,857,929,681   |

11. INTANGIBLE FIXED ASSET

| Item                            | Land Use Rights   | Copyrights and Patents | Computer Software | Other Intangible Assets | Total             |
|---------------------------------|-------------------|------------------------|-------------------|-------------------------|-------------------|
| <b>HISTORICAL COST</b>          |                   |                        |                   |                         |                   |
| Opening Balance                 | 775,930,304,873   | 72,000,000             | 145,557,917,563   | 18,573,611,418          | 940,133,833,854   |
| Purchase in year                | -                 | -                      | 30,729,447,761    | -                       | 30,729,447,761    |
| Disposals                       | -                 | -                      | (24,989,777,761)  | -                       | (24,989,777,761)  |
| Reclassifications               | -                 | -                      | 30,000,000        | -                       | 30,000,000        |
| Closing balance                 | 775,930,304,873   | 72,000,000             | 151,327,587,563   | 18,573,611,418          | 945,903,503,854   |
| <b>ACCUMULATED DEPRECIATION</b> |                   |                        |                   |                         |                   |
| Opening Balance                 | (177,548,296,535) | (72,000,000)           | (109,539,130,416) | (18,347,617,908)        | (305,507,044,859) |
| Depreciation for the year       | (6,758,281,218)   | -                      | (7,243,140,307)   | (87,540,660)            | (14,088,962,185)  |
| Reclassifications               | -                 | -                      | 609,136,671       | -                       | 609,136,671       |
| Closing balance                 | (184,306,577,753) | (72,000,000)           | (116,173,134,052) | (18,435,158,568)        | (318,986,870,373) |
| <b>NET BOOK VALUE</b>           |                   |                        |                   |                         |                   |
| As at beginning of period       | 598,382,008,338   | 0                      | 36,018,787,147    | 225,993,510             | 634,626,788,995   |
| As at end of period             | 591,623,727,120   | 0                      | 35,154,453,511    | 138,452,850             | 626,916,633,481   |



NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)

12. INVESTMENT PROPERTIES

| Item                                                       | Land use rights  | Buildings         | Infrastructure    | Total             |
|------------------------------------------------------------|------------------|-------------------|-------------------|-------------------|
| <b>HISTORICAL COST</b>                                     |                  |                   |                   |                   |
| Opening balance                                            | 267,654,874,392  | 2,872,939,453,138 | 481,224,045,700   | 3,621,818,373,230 |
| - Increase during the period                               | -                | 725,605,323,904   | 7,480,057,477     | 733,085,381,381   |
| - Reclassification of infrastructure assets held for lease | -                | (305,462,591,516) | -                 | (305,462,591,516) |
| Closing balance                                            | 267,654,874,392  | 3,293,082,185,526 | 488,704,103,177   | 4,049,441,163,095 |
| <b>ACCUMULATED DEPRECIATION</b>                            |                  |                   |                   |                   |
| Opening balance                                            | (72,017,979,229) | (277,281,111,930) | (288,310,369,825) | (637,609,460,984) |
| - Depreciation charge for the period                       | (3,198,814,026)  | (53,109,785,644)  | (6,946,319,851)   | (63,254,919,521)  |
| - Reclassification of infrastructure assets held for lease | -                | 161,540,700,235   | -                 | 161,540,700,235   |
| Closing balance                                            | (75,216,793,255) | (168,850,197,339) | (295,256,689,676) | (539,323,680,270) |
| <b>NET BOOK VALUE</b>                                      |                  |                   |                   |                   |
| Opening balance                                            | 195,636,895,163  | 2,595,658,341,208 | 192,913,675,875   | 2,984,208,912,246 |
| Closing balance                                            | 192,438,081,137  | 3,124,231,988,187 | 193,447,413,501   | 3,510,117,482,825 |

13. LONG – TERM ASSETS IN PROGRESS

| Long-term assets in progress                                                | 30/06/2026             |                          | 01/01/2026               |                          |
|-----------------------------------------------------------------------------|------------------------|--------------------------|--------------------------|--------------------------|
|                                                                             | Value (VND)            | Recoverable Amount (VND) | Value (VND)              | Recoverable Amount (VND) |
| Long-term work in progress                                                  | 39,408,705,034         | 39,408,705,034           | 39,313,490,216           | 39,313,490,216           |
| - Project of contruction of housing for employees of Sai Gon Port - Phase 2 | 39,408,705,034         | 39,408,705,034           | 39,313,490,216           | 39,313,490,216           |
| Long - term construction in progress                                        | 588,596,406,386        | 579,325,296,301          | 1,764,307,700,910        | 1,764,307,700,911        |
| - Procurement of fixed assets                                               | 12,126,308,296         | 12,126,308,296           | 17,129,712,261           | 17,129,712,261           |
| + Mua sắm TSCĐ                                                              | 12,126,308,296         | 12,126,308,296           | 17,129,712,261           | 17,129,712,261           |
| - Construction of progress                                                  | 566,962,580,598        | 566,962,580,598          | 1,742,217,148,535        | 1,742,217,148,535        |
| + Dự án ICD Phước Long                                                      | 646,953,568            | 646,953,568              | 646,953,568              | 646,953,568              |
| + North Rach Chiec - Phuoc Binh project                                     | 36,091,817,168         | 36,091,817,168           | 36,091,817,168           | 36,091,817,168           |
| + North Rach Chiec - Phuoc Long A project                                   | 12,837,438,943         | 12,837,438,943           | 12,837,438,943           | 12,837,438,943           |
| + Saigon Port Logistics Service Area Construction Investment Project        | 2,550,659,096          | 2,550,659,096            | 2,550,659,096            | 2,550,659,096            |
| + Saigon - Hiep Phuoc Port Construction Investment Project (i)              | 36,695,791,482         | 36,695,791,482           | 36,695,791,482           | 36,695,791,482           |
| + Logistics Center Project in Hoa Vang                                      | 206,665,925,851        | 206,665,925,851          | 155,030,604,366          | 155,030,604,366          |
| + Cai Cui Port Phase I                                                      | 38,159,010,131         | 38,159,010,131           | 39,493,818,401           | 39,493,818,401           |
| + Cai Cui Port Phase II                                                     | 8,647,825,475          | 8,647,825,475            | 8,647,825,475            | 8,647,825,475            |
| + Project of 02 container terminals No. 3,4 Lach Huyen Gateway Port (i)     | 155,214,851,288        | 155,214,851,288          | 1,183,821,626,528        | 1,183,821,626,528        |
| + Quy Nhon Port Expansion to 2030 – Hai Cang Ward                           | 463,678,667            | 463,678,667              | 28,533,296,536           | 28,533,296,536           |
| + Lifting Tables, Conveyor and Electrical Systems                           | -                      | -                        | 32,813,382,730           | 32,813,382,730           |
| + Specialized Warehouse – Quy Nhon Port                                     | 869,453,009            | 869,453,009              | 24,378,454,294           | 24,378,454,294           |
| + Other projects                                                            | 68,119,175,920         | 68,119,175,920           | 180,675,479,948          | 180,675,479,948          |
| - Major repairs                                                             | 9,507,517,492          | 236,407,407              | 4,960,840,114            | 4,960,840,115            |
| <b>Total</b>                                                                | <b>628,005,111,420</b> | <b>618,734,001,335</b>   | <b>1,803,621,191,126</b> | <b>1,803,621,191,127</b> |



**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)**

**14. FINANCIAL INVESTMENTS**

| Company's name                                             | 30/06/2026          |                             |                                         | 01/01/2026          |                             |                                         |
|------------------------------------------------------------|---------------------|-----------------------------|-----------------------------------------|---------------------|-----------------------------|-----------------------------------------|
|                                                            | Rate of<br>interest | Rate of<br>voting<br>rights | Book value by<br>equity method<br>(VND) | Rate of<br>interest | Rate of<br>voting<br>rights | Book value by equity<br>method<br>(VND) |
| Vietnam Sea Transport and Chartering JSC                   | 43.32%              | 43.32%                      | -                                       | 43.32%              | 43.32%                      | -                                       |
| Vietnam - Japan International Transport Co., Ltd           | 50.00%              | 50.00%                      | 41,111,840,156                          | 50.00%              | 50.00%                      | 40,263,933,373                          |
| SG - SSA Port International Container Service JSC          | 36.55%              | 50.00%                      | 1,219,173,461,917                       | 36.55%              | 50.00%                      | 1,031,870,223,544                       |
| Cai Mep International Port Co., Ltd.                       | 45.82%              | 50.00%                      | -                                       | 45.82%              | 50.00%                      | -                                       |
| SP - PSA International Port Co., Ltd.                      | 38.54%              | 50.00%                      | 578,577,817,890                         | 38.54%              | 50.00%                      | 522,083,727,780                         |
| Vinalines Dong Do Ship Repair Co., Ltd                     | 49.14%              | 49.14%                      | -                                       | 49.14%              | 49.14%                      | -                                       |
| Nam Can Port Joint Stock Company                           | 49.35%              | 49.35%                      | -                                       | 49.35%              | 49.35%                      | -                                       |
| Khuyen Luong Port Joint Stock Company                      | 49.00%              | 49.00%                      | 55,115,018,455                          | 49.00%              | 49.00%                      | 50,695,915,340                          |
| Dong Do Maritime Joint Stock Company                       | 48.97%              | 48.97%                      | -                                       | 48.97%              | 48.97%                      | -                                       |
| Transco Transport and Trading Joint Stock Company          | 33.49%              | 33.49%                      | 35,203,799,559                          | 33.49%              | 33.49%                      | 60,343,397,513                          |
| Maritime Construction Consulting Joint Stock Company       | 49.00%              | 49.00%                      | 21,125,247,986                          | 49.00%              | 49.00%                      | 25,918,458,349                          |
| International Maritime Transport and Labor Cooperation JSC | 36.00%              | 36.00%                      | -                                       | 36.00%              | 36.00%                      | -                                       |
| Phuong Dong Maritime Transport and Trading JSC             | 49.00%              | 49.00%                      | -                                       | 49.00%              | 49.00%                      | -                                       |
| Da Nang Port Logistics Joint Stock Company                 | 33.83%              | 45.10%                      | -                                       | 33.83%              | 45.10%                      | 26,889,115,882                          |
| Da Nang Port Tugboat Joint Stock Company                   | 27.00%              | 36.00%                      | 44,051,100,867                          | 27.00%              | 36.00%                      | 35,100,992,561                          |
| Cai Lan International Container Terminal Co., Ltd.         | 28.33%              | 50.00%                      | -                                       | 28.33%              | 50.00%                      | -                                       |
| Can Tho - Thanh Tuan Port Co.,Ltd                          | 46.74%              | 47.19%                      | 4,407,393,415                           | 46.74%              | 47.19%                      | 4,411,992,368                           |
| NYK Auto Logistic Vietnam Co.,Ltd                          | 10.21%              | 20.00%                      | 1,955,273,059                           | 10.21%              | 20.00%                      | 1,955,273,059                           |
| Vinalines North-East Joint Stock Company                   | 23.14%              | 25.00%                      | -                                       | 23.14%              | 25.00%                      | -                                       |
| Honda Logistics Vietnam Co., Ltd.                          | 12.54%              | 22.12%                      | 7,156,035,286                           | 12.54%              | 22.12%                      | 7,155,933,861                           |
| Vinalines Hoa Lac Logistics Vietnam Co.,Ltd                | 21.49%              | 37.89%                      | 5,367,465,424                           | 21.49%              | 37.89%                      | 5,234,037,516                           |
| Cua Lo Port Towing and Maritime Services JSC               | 18.36%              | 36.00%                      | 6,585,803,109                           | 18.36%              | 36.00%                      | 6,947,229,643                           |
| Viship Sea Transport Joint Stock Company                   | 37.00%              | 37.00%                      | -                                       | 37.00%              | 37.00%                      | -                                       |
| East Sea Logistics Joint Stock Company                     | 21.00%              | 21.00%                      | -                                       | 21.00%              | 21.00%                      | -                                       |
| Vosco Trading and Services Joint Stock Company             | 23.69%              | 46.45%                      | 22,112,462,224                          | 23.69%              | 46.45%                      | 20,960,754,895                          |
| Vosco Shipping Agency and Logistics Joint Stock Company    | 18.36%              | 36.00%                      | 7,223,816,025                           | 18.36%              | 36.00%                      | 3,837,984,309                           |
| Korea Express Saigon Port Co., Ltd.                        | 32.73%              | 50.00%                      | 31,141,365,391                          | 32.73%              | 50.00%                      | 30,913,526,283                          |
| Thi Vai General Port JSC                                   | 13.74%              | 21.00%                      | 24,359,247,724                          | 13.74%              | 21.00%                      | 20,906,161,988                          |
| Tan Hung Phuc Maritime Service JSC                         | 19.63%              | 30.00%                      | 300,000,000                             | 19.63%              | 30.00%                      | 300,000,000                             |
| Dong Do Container Vt Joint Stock Company - CHP             | 29.84%              | 32.24%                      | -                                       | 29.84%              | 32.24%                      | -                                       |
| SITC - Dinh Vu Logistics Co., Ltd.                         | 46.28%              | 50.00%                      | 214,561,203,415                         | 46.28%              | 50.00%                      | 170,661,098,874                         |
| Sai Gon Port Logistics JSC                                 | 18.62%              | 20.12%                      | -                                       | 18.62%              | 20.12%                      | -                                       |
| Hai Phong Marine Investment and Trading JSC                | 38.48%              | 40.53%                      | 34,757,881,066                          | 38.48%              | 40.53%                      | 36,778,062,682                          |
| Hai Phong Port Investment Development Service JSC          | 28.25%              | 30.52%                      | 36,112,492,285                          | 28.25%              | 30.52%                      | 34,578,028,522                          |
| HPH Logistic Joint Stock Company                           | 35.92%              | 38.81%                      | 14,269,881,436                          | 35.92%              | 38.81%                      | 15,346,710,801                          |
| Cty TNHH KM Cargo Services HP                              | 33.32%              | 36.00%                      | 21,674,354,641                          | 33.32%              | 36.00%                      | 24,861,836,361                          |
| Smart Logistics Service Co., Ltd. (Hai Phong)              | 18.51%              | 20.00%                      | 98,673,509,498                          | 18.51%              | 20.00%                      | 84,433,441,461                          |
| Haiphong Port TIL International Terminal Co., Ltd          | 47.21%              | 50.00%                      | 1,358,632,847,456                       | 47.21%              | 50.00%                      | 1,004,832,156,996                       |
| VIMC - ARIES Shipping Service Co., Ltd                     | 51.00%              | 50.00%                      | 2,115,428,645                           | 51.00%              | 50.00%                      | 2,196,512,285                           |
| Sinotrans Container Lines (Vietnam) Co., Ltd               | 10.20%              | 20.00%                      | 1,545,600,000                           | 10.20%              | 20.00%                      | 1,545,600,000                           |
| <b>Total</b>                                               |                     |                             | <b>3,887,310,346,928</b>                |                     |                             | <b>3,271,022,106,246</b>                |



NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)

15. SHORT-TERM TRADE PAYABLES

| Detail                                                         | 30/06/2026               | 01/01/2026               |
|----------------------------------------------------------------|--------------------------|--------------------------|
|                                                                | Value<br>(VND)           | Value<br>(VND)           |
| <b>a. Related parties</b>                                      | <b>31,822,955,455</b>    | <b>36,549,670,813</b>    |
| Nhat Viet International Transport Co., Ltd.                    | 100,440,000              | 704,889,152              |
| Maritime Construction Consultancy Joint Stock Company          | -                        | 919,100,000              |
| Vietnam Ship Transport and Chartering Joint Stock Company      | 44,712,000               | 44,712,000               |
| Dong Do Maritime Joint Stock Company                           | 245,650,515              | 1,479,807,093            |
| SG - SSA International Container Service Joint Venture Company | -                        | -                        |
| Cai Mep International Port Co., Ltd                            | 12,955,205,946           | 5,796,314,124            |
| Vosco Trading and Services Joint Stock Company                 | 1,327,343,914            | 721,455,949              |
| Korea Express Saigon Port Co., Ltd.                            | 11,828,798,343           | 11,606,203,443           |
| Da Nang Port Tugboat Joint Stock Company                       | -                        | 10,911,574,519           |
| Da Nang Port Logistics Joint Stock Company                     | 4,619,387,425            | 3,852,977,295            |
| Cai Lan International Container Terminal Co., Ltd              | -                        | 195,745,406              |
| Cua Lo Port Towage and Maritime Services JSC                   | 296,524,800              | 53,638,200               |
| HPH Logistic Joint Stock Company                               | 7,749,812                | -                        |
| SITC - Dinh Vu Logistics Co., Ltd.                             | 4,471,200                | -                        |
| NYK Auto Logistics Vietnam Co., Ltd.                           | 3,249,720                | 4,458,240                |
| <b>b. Other</b>                                                | <b>2,203,592,690,010</b> | <b>1,358,741,761,367</b> |
| Waterway Construction Corporation JSC - Branch 01              | 24,205,404,807           | 24,205,404,807           |
| Bach Dang Shipbuilding Company Vietnam                         | 72,806,298,515           | 72,806,298,515           |
| Ha Long Shipbuilding Company Limited                           | 32,067,142,734           | 32,067,142,734           |
| Phu Xuan Consulting and Construction Joint Stock Company       | 61,158,532,276           | 95,733,944,544           |
| HB Trading and Investment Joint Stock Company                  | -                        | 67,952,907,066           |
| Hong Phuc Co., Ltd.                                            | 13,670,940,008           | 21,635,560,488           |
| VNO Import-Export and Services Co., Ltd                        | 49,009,334,585           | 38,969,901,310           |
| MITSUI E&S CO., LTD                                            | 135,380,138              | 85,756,773,012           |
| Other entities                                                 | 1,950,539,656,947        | 919,613,828,891          |
| <b>Total</b>                                                   | <b>2,235,415,645,465</b> | <b>1,395,291,432,180</b> |

16. SHORT – TERM ADVANCES FROM CUSTOMER

| Buyer pays in advance                                             | 30/06/2026             | 01/01/2026             |
|-------------------------------------------------------------------|------------------------|------------------------|
|                                                                   | Giá trị<br>(VND)       | Giá trị<br>(VND)       |
| <b>Related parties</b>                                            | <b>22,010,286</b>      | <b>265,070,570</b>     |
| International Shipping and Labour Cooperation Joint Stock Company | -                      | 9,800,000              |
| Phuong Dong Maritime Transport and Trading Joint Stock Company    | 2,010,286              | 2,010,286              |
| Vietnam Ship Transport and Chartering Joint Stock Company         | -                      | 253,260,284            |
| Nam Can Port Joint Stock Company                                  | 20,000,000             | -                      |
| <b>Other</b>                                                      | <b>126,201,317,458</b> | <b>115,393,640,808</b> |
| Sinotrans South China Supply Chain Management Co., Ltd            | 3,336,082,290          | 6,133,721,277          |
| Lauritzen Bulkcarriers Singapore Pte. Ltd                         | -                      | 2,794,632,883          |
| Xianglong Shipping Pte. Ltd                                       | -                      | 9,600,308,855          |
| Other                                                             | 122,865,235,168        | 96,864,977,793         |
| <b>Total</b>                                                      | <b>126,223,327,744</b> | <b>115,658,711,378</b> |



NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)

**17. DIVIDENDS AND PROFITS PAYABLE**

As at June 30, 2026, dividends payable amounted to VND 62,285,738,246

**18. TAX AND OTHER PAYABLES TO THE STATE BUDGET**

| Target                              | Tax receivable at the beginning of the period (VND) | Tax payable at the beginning of the period (VND) | Tax payable in the period (VND) | Tax paid in the period (VND) | Acquisition/disposal of subsidiaries (VND) | Tax payable at the end of the period (VND) | Tax receivable at the end of the period (VND) |
|-------------------------------------|-----------------------------------------------------|--------------------------------------------------|---------------------------------|------------------------------|--------------------------------------------|--------------------------------------------|-----------------------------------------------|
| 1. Value added tax                  | 21,113,556,595                                      | 99,962,704                                       | 163,714,247,032                 | (165,652,100,823)            | 0                                          | 20,771,579,358                             | (93,580,424)                                  |
| 2. Export, import duties            | 0                                                   | 0                                                | 430,630,694                     | (430,630,694)                | 0                                          | 0                                          | 0                                             |
| 3. Corporate income tax             | 461,344,722,306                                     | 8,614,075,167                                    | 452,263,337,111                 | (589,631,862,433)            | 526,647,506                                | 317,204,074,145                            | 1,315,304,822                                 |
| 4. Personal income tax              | 10,996,394,550                                      | 3,418,333,725                                    | 90,675,551,140                  | (99,832,792,143)             | 282,739,615                                | 9,996,884,796                              | 11,293,325,359                                |
| 5. Land tax, land rental            | 90,264,261,259                                      | 28,676,044,860                                   | 167,881,551,012                 | (98,193,098,587)             | 0                                          | 132,123,433,295                            | 846,764,471                                   |
| 6. Other taxes                      | 7,306,496,832                                       | 2,000,000                                        | 12,536,203,795                  | (18,787,699,854)             | 0                                          | 1,055,000,773                              | 2,000,000                                     |
| 7. Fees, charges and other payables | 0                                                   | 0                                                | 1,470,717,701                   | (1,470,717,701)              | 0                                          | 0                                          | 0                                             |
| <b>Total</b>                        | <b>591,025,431,542</b>                              | <b>40,810,416,456</b>                            | <b>888,972,238,485</b>          | <b>(973,998,902,235)</b>     | <b>809,387,121</b>                         | <b>481,150,972,367</b>                     | <b>13,363,814,228</b>                         |

**19. SHORT – TERM PAYABLE EXPENSES**

| Short-term payable expenses                                                      | 30/06/2026               | 01/01/2026               |
|----------------------------------------------------------------------------------|--------------------------|--------------------------|
|                                                                                  | Value (VND)              | Value (VND)              |
| <b>a. Short-term</b>                                                             | <b>2,569,670,988,853</b> | <b>3,054,627,921,655</b> |
| - Interest expense                                                               | 2,462,338,701,924        | 2,419,185,878,852        |
| - Accrued cost of services                                                       | 9,471,766,998            | 586,828,395,759          |
| - Expenses for public facilities at the residential area for Saigon Port's staff | 15,108,681,199           | 15,096,760,678           |
| - Land rental payable                                                            | 1,302,026,075            | 428,256,660              |
| - Accrued salaries                                                               | 199,133,665              | -                        |
| - Other payable expenses                                                         | 81,250,678,992           | 33,088,629,706           |
| <b>b. Long-term</b>                                                              | <b>13,601,006,662</b>    | <b>13,904,306,662</b>    |
| - Accrued repair expenses                                                        | 146,700,000              | 450,000,000              |
| - Interest expense - Property tax payable                                        | 13,454,306,662           | 13,454,306,662           |
| <b>Total</b>                                                                     | <b>2,583,271,995,515</b> | <b>3,068,532,228,317</b> |

**20. OTHER PAYABLES**

| Detail                                            | 30/06/2026               | 01/01/2026               |
|---------------------------------------------------|--------------------------|--------------------------|
|                                                   | Value (VND)              | Value (VND)              |
| <b>a. Short-term</b>                              | <b>1,576,658,401,248</b> | <b>1,610,953,282,914</b> |
| Trade union fees payable                          | 9,052,574,198            | 9,949,803,807            |
| Social insurance payable                          | 116,721,439              | 141,774,074              |
| Health insurance payable                          | 2,176,757,796            | 20,023,284               |
| Unemployment insurance payable                    | 1,083,529,505            | 163,034,981              |
| Payables from equitization                        | 161,900,914,229          | 161,900,914,229          |
| Deposits and security deposits received           | 44,643,015,773           | 29,844,530,229           |
| Loans payable                                     | 986,067,552,399          | 945,415,369,487          |
| Other payables and accrued expenses               | 371,617,335,909          | 374,080,161,688          |
| <b>b. Long-term</b>                               | <b>2,275,605,272,138</b> | <b>2,325,139,746,868</b> |
| Long-term deposits and security deposits received | 67,071,568,968           | 66,002,859,938           |
| Other non-current payables and accrued expenses   | 2,208,533,703,170        | 2,259,136,886,930        |
| <b>Total</b>                                      | <b>3,852,263,673,386</b> | <b>3,936,093,029,782</b> |



NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)

21. LOANS AND OBLIGATIONS UNDER FINANCE LEASES

| Borrowings and Finance Lease Liabilities                              | Opening Balance (VND) | Additions during the period (VND) | Transfers to short-term borrowings (VND) | Repayments during the period (VND) | Changes due to acquisition/disposal of subsidiaries (VND) | Exchange differences at period end (VND) | Closing Balance (VND) |
|-----------------------------------------------------------------------|-----------------------|-----------------------------------|------------------------------------------|------------------------------------|-----------------------------------------------------------|------------------------------------------|-----------------------|
| Short-term borrowings and finance lease liabilities                   | 1,457,232,290,180     | 1,155,580,433,156                 | 176,045,223,331                          | (1,267,553,493,117)                | 5,383,586,598                                             | 3,256,262,076                            | 1,529,944,302,224     |
| Short-term borrowings                                                 | 139,912,961,879       | 1,155,580,433,156                 | -                                        | (1,129,950,768,148)                | 1,819,586,598                                             | 14,653,073                               | 167,376,866,558       |
| Current portion of long-term borrowings and finance lease liabilities | 1,317,319,328,301     | 0                                 | 176,045,223,331                          | (137,602,724,969)                  | 3,564,000,000                                             | 3,241,609,003                            | 1,362,567,435,666     |
| - Current portion of long-term borrowings                             | 1,317,319,328,301     | 0                                 | 176,045,223,331                          | (137,602,724,969)                  | 3,564,000,000                                             | 3,241,609,003                            | 1,362,567,435,666     |
| Long-term borrowings and finance lease liabilities                    | 3,996,077,081,710     | 826,235,770,913                   | (176,045,223,331)                        | (633,669,650,239)                  | 9,087,000,000                                             | (323,064,120)                            | 4,021,361,914,933     |
| - Long-term borrowings                                                | 3,996,077,081,710     | 826,235,770,913                   | (176,045,223,331)                        | (633,669,650,239)                  | 9,087,000,000                                             | (323,064,120)                            | 4,021,361,914,933     |
| Total                                                                 | 5,453,309,371,890     | 1,981,816,204,069                 | -                                        | (1,901,223,143,356)                | 14,470,586,598                                            | 2,933,197,956                            | 5,551,306,217,157     |

22. OWNERS' EQUITY

| Target                                                        | Owner's equity     | Capital surplus | Other capital  | Revaluation differences on assets | Foreign exchange differences | Investment and development fund | Other equity fund | Retained earnings   | Non-Controlling interest | Total              |
|---------------------------------------------------------------|--------------------|-----------------|----------------|-----------------------------------|------------------------------|---------------------------------|-------------------|---------------------|--------------------------|--------------------|
| Beginning Balance                                             | 12,005,880,000,000 | 591,314,843     | 73,760,124,299 | (3,203,637,830,471)               | 91,508,818,739               | 3,497,532,340,887               | 92,227,503        | 1,628,128,444,305   | 5,250,046,201,717        | 19,343,901,641,822 |
| - Profit during the year                                      | -                  | -               | -              | -                                 | -                            | -                               | -                 | 1,583,628,952,103   | 432,894,268,300          | 2,016,523,220,403  |
| - Allocation to the Employee Welfare and Reward Fund          | -                  | -               | -              | -                                 | -                            | -                               | -                 | (93,608,286,177)    | (285,083,046,373)        | (378,691,332,550)  |
| - Allocation and use of the Development Investment Fund       | -                  | -               | -              | -                                 | -                            | 1,157,578,601,106               | -                 | (1,157,578,601,106) | -                        | -                  |
| - Cash dividend distribution                                  | -                  | -               | -              | -                                 | -                            | -                               | -                 | -                   | (155,416,101,991)        | (155,416,101,991)  |
| - Changes due to restructuring (adding/removing subsidiaries) | -                  | -               | -              | -                                 | -                            | -                               | -                 | -                   | 38,164,194,565           | 38,164,194,565     |
| - Other changes                                               | -                  | -               | -              | -                                 | 11,131,539,190               | 1,065,513,937                   | -                 | (683,112,215)       | 888,786,773              | 12,402,727,685     |
| Ending Balance                                                | 12,005,880,000,000 | 591,314,843     | 73,760,124,299 | (3,203,637,830,471)               | 102,640,357,929              | 4,656,176,455,930               | 92,227,503        | 1,959,887,396,910   | 5,281,494,302,991        | 20,876,884,349,934 |



**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)**

**VI. EXPLANATION OF ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED INCOME STATEMENT**

**1. REVENUE FROM SALE OF GOODS AND RENDERING OF SERVICES**

| Detail                                                   | Quarter 2, 2026          | Quarter 2, 2025          | From 01/01/2026 to 30/06/2026 | From 01/01/2025 to 30/06/2025 |
|----------------------------------------------------------|--------------------------|--------------------------|-------------------------------|-------------------------------|
|                                                          | Value (VND)              | Value (VND)              | Value (VND)                   | Value (VND)                   |
| - Revenue from sale of goods                             | 2,028,376,615,045        | 1,292,550,238,583        | 4,897,877,501,799             | 2,070,526,173,358             |
| - Revenue from rendering of services                     | 4,410,756,454,720        | 3,337,791,493,625        | 8,152,803,680,035             | 6,304,866,654,263             |
| + Transportation revenue                                 | 1,467,728,609,564        | 1,336,774,435,905        | 2,697,858,770,775             | 2,339,052,108,546             |
| + Maritime port operation services and shipping services | 2,810,113,308,005        | 1,954,159,571,357        | 5,218,580,508,274             | 3,756,483,168,630             |
| + Office, warehouse leasing                              | 97,945,214,377           | 38,643,376,881           | 175,227,755,010               | 146,983,918,582               |
| + Other services                                         | 34,969,322,774           | 8,214,109,482            | 61,136,645,976                | 62,347,458,505                |
| <b>Total</b>                                             | <b>6,439,133,069,765</b> | <b>4,630,341,732,208</b> | <b>13,050,681,181,834</b>     | <b>8,375,392,827,621</b>      |

Including revenue from related parties as follows:

| Sales revenue                                                  | Relationship           | Quarter 2, 2026        | Quarter 2, 2025       | From 01/01/2026 to 30/06/2026 | From 01/01/2025 to 30/06/2025 |
|----------------------------------------------------------------|------------------------|------------------------|-----------------------|-------------------------------|-------------------------------|
|                                                                |                        | Value (VND)            | Value (VND)           | Value (VND)                   | Value (VND)                   |
| <b>Related Parties</b>                                         | <b>Related parties</b> | <b>224,036,951,662</b> | <b>40,985,440,315</b> | <b>387,524,798,787</b>        | <b>128,310,575,582</b>        |
| Vietnam - Japan International Transport Co., Ltd               | Associated company     | 647,559,015            | 150,678,125           | 889,706,616                   | 556,480,924                   |
| Dong Do Maritime Joint Stock Company                           | Associated company     | 787,350                | 4,474,075             | 787,350                       | 21,600,000                    |
| International Maritime Transport and Labor Cooperation JSC     | Associated company     | 277,327,362            | 487,547,621           | 529,815,637                   | 603,594,726                   |
| Phuong Dong Maritime Transport and Trading JSC                 | Associated company     | -                      | 9,259,259             | 7,860,000                     | 33,333,333                    |
| Vietnam Sea Transport and Chartering JSC                       | Associated company     | 79,353,524             | 49,409,091            | 467,213,556                   | 49,409,091                    |
| SG - SSA International Container Service Joint Venture Company | Associated company     | 23,525,537,772         | -                     | 54,624,734,588                | 28,574,167,053                |
| SP - PSA International Port Co., Ltd                           | Associated company     | -                      | -                     | 10,000,000                    | -                             |
| Cai Mep International Port Co., Ltd                            | Associated company     | 20,341,845,000         | 5,421,600,002         | 43,612,302,878                | 27,829,363,633                |
| Vosco Shipping Agency and Logistics JSC                        | Associated company     | 3,208,256,674          | 3,413,575,940         | 6,081,360,947                 | 7,013,169,087                 |
| Vosco Trading and Services JSC                                 | Associated company     | 226,614,544            | 235,016,675           | 448,671,001                   | 456,547,535                   |
| Honda Logistics Vietnam Co., Ltd.                              | Associated company     | 2,095,420,541          | 2,310,538,999         | 4,218,543,986                 | 4,851,269,677                 |
| SITC - Dinh Vu Logistics Co., Ltd.                             | Associated company     | 797,865,200            | 847,698,150           | 1,578,507,674                 | 1,816,093,396                 |
| KM Cargo Services Hai Phong Co., Ltd                           | Associated company     | 3,500,000              | 5,270,000             | 3,500,000                     | 5,270,000                     |
| Cua Lo Port Towing and Maritime Services JSC                   | Associated company     | 124,739,876            | 79,239,358            | 124,739,876                   | 142,815,658                   |
| NYK Auto Logistics Company Limited (Vietnam)                   | Associated company     | 887,392,900            | 4,279,794,100         | 1,698,589,997                 | 4,279,794,100                 |
| Korea Express Saigon Port Co., Ltd.                            | Associated company     | 1,000,380,241          | 975,943,667           | 1,831,837,809                 | 2,275,458,694                 |
| Thi Vai General Port JSC                                       | Associated company     | 950,000,000            | -                     | 1,009,250,000                 | 58,600,000                    |
| Da Nang Port Tugboat JSC                                       | Associated company     | 1,475,311,437          | 9,278,966,708         | 3,568,804,012                 | 18,420,088,592                |
| Da Nang Port Logistics JSC                                     | Associated company     | -                      | 2,142,980,808         | -                             | 4,170,419,943                 |
| East Sea Logistics JSC                                         | Associated company     | 3,834,305,568          | 5,345,388,895         | 7,487,407,431                 | 8,791,444,454                 |
| Cai Lan International Container Terminal Co., Ltd              | Associated company     | 3,560,903,291          | 5,803,498,975         | 7,815,548,680                 | 16,507,212,185                |
| HPH Logistic JSC                                               | Associated company     | 2,301,766,000          | -                     | 4,550,364,500                 | 1,709,883,634                 |
| VIMC - ARIES Shipping Service Co., Ltd                         | Associated company     | 44,603,100             | 76,819,867            | 158,155,818                   | 76,819,867                    |
| Hai Phong Port TIL International Terminal Co., Ltd             | Associated company     | 158,653,482,267        | 67,740,000            | 246,807,096,431               | 67,740,000                    |

**2. REVENUE DEDUCTIONS**

Revenue deductions for the second quarter of 2026 were VND 1,863,030,461, compared with VND 3,476,002,296 in the corresponding period of the previous year.



**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)**

**3. COST OF GOODS SOLD**

| Detail                                                          | Quarter 2, 2026          | Quarter 2, 2025          | From 01/01/2026<br>to 30/06/2026 | From 01/01/2025<br>to 30/06/2025 |
|-----------------------------------------------------------------|--------------------------|--------------------------|----------------------------------|----------------------------------|
|                                                                 | Value<br>(VND)           | Value<br>(VND)           | Value<br>(VND)                   | Value<br>(VND)                   |
| - Cost of goods sold                                            | 1,996,567,922,176        | 1,295,396,370,186        | 4,811,066,587,583                | 2,064,534,414,197                |
| - Cost of services rendered                                     | 3,144,331,838,074        | 2,601,560,850,259        | 5,859,361,309,772                | 4,935,531,203,439                |
| + <i>Transportation revenue</i>                                 | 1,263,292,073,496        | 1,136,492,352,305        | 2,379,717,272,832                | 2,089,003,583,581                |
| + <i>Maritime port operation services and shipping services</i> | 1,748,381,369,116        | 1,388,720,579,242        | 3,138,669,775,582                | 2,643,238,506,396                |
| + <i>Office, warehouse leasing</i>                              | 80,869,456,270           | 38,098,018,037           | 137,549,281,526                  | 121,017,934,560                  |
| + <i>Other services</i>                                         | 51,788,939,192           | 38,249,900,675           | 203,424,979,832                  | 82,271,178,902                   |
| <b>Total</b>                                                    | <b>5,140,899,760,250</b> | <b>3,896,957,220,445</b> | <b>10,670,427,897,355</b>        | <b>7,000,065,617,636</b>         |

Including cost of sales with related parties as follows:

| Purchase of goods and services                                 | Relationship       | Quarter 2, 2026       | Quarter 2, 2025       | From 01/01/2026<br>to 30/06/2026 | From 01/01/2025<br>to 30/06/2025 |
|----------------------------------------------------------------|--------------------|-----------------------|-----------------------|----------------------------------|----------------------------------|
|                                                                |                    | Value<br>(VND)        | Value<br>(VND)        | Value<br>(VND)                   | Value<br>(VND)                   |
| <b>Related Parties</b>                                         |                    | <b>66,547,094,778</b> | <b>55,935,120,897</b> | <b>118,760,436,850</b>           | <b>104,905,653,479</b>           |
| Vietnam - Japan International Transport Co., Ltd               | Associated company | 93,000,000            | 325,803,361           | 703,400,000                      | 910,223,361                      |
| Khuyen Luong Port Joint Stock Company                          | Associated company | 0                     | 0                     | 14,400,000                       | 0                                |
| Dong Do Maritime Joint Stock Company                           | Associated company | 9,913,128,241         | 0                     | 9,995,928,241                    | 0                                |
| Maritime Construction Consulting Joint Stock Company           | Associated company | 92,316,712            | 312,444,110           | 462,687,082                      | 738,345,455                      |
| International Maritime Transport and Labor Cooperation JSC     | Associated company | 0                     | 8,675,556             | 0                                | 8,675,556                        |
| Vietnam Sea Transport and Chartering Joint Stock Company       | Associated company | 223,428,480           | 0                     | 320,727,979                      | 0                                |
| SG - SSA International Container Service Joint Venture Company | Associated company | 342,293,638           | 0                     | 1,721,800,264                    | 374,665,806                      |
| SP - PSA International Port Co., Ltd                           | Associated company | 352,136,670           | 0                     | 456,187,700                      | 1,426,353,025                    |
| Cai Mep International Port Co., Ltd                            | Associated company | 884,704,271           | 569,704,207           | 1,372,284,416                    | 1,278,540,034                    |
| Vosco Shipping Agency and Logistics Joint Stock Company        | Associated company | 491,264,418           | 556,741,852           | 990,043,578                      | 1,027,683,716                    |
| Vosco Trading and Services Joint Stock Company                 | Associated company | 19,189,832,791        | 8,418,039,636         | 38,386,492,371                   | 15,398,978,618                   |
| SITC - Dinh Vu Logistics Co., Ltd.                             | Associated company | 536,441,480           | 718,319,042           | 779,166,850                      | 1,047,289,042                    |
| Cua Lo Port Towing and Maritime Services Joint Stock Company   | Associated company | 120,766,800           | 0                     | 120,766,800                      | 0                                |
| NYK Auto Logistics Company Limited (Vietnam)                   | Associated company | 0                     | 10,350,000            | 0                                | 10,350,000                       |
| Korea Express Saigon Port Co., Ltd.                            | Associated company | 1,849,196,566         | 0                     | 3,759,325,119                    | 1,615,891,164                    |
| Thi Vai General Port Joint Stock Company                       | Associated company | 0                     | 0                     | 0                                | 341,863,350                      |
| Da Nang Port Tugboat Joint Stock Company                       | Associated company | 25,977,609,798        | 13,673,935,492        | 49,997,026,405                   | 33,234,032,251                   |
| Da Nang Port Logistics Joint Stock Company                     | Associated company | 0                     | 24,823,246,726        | 0                                | 40,589,403,720                   |
| Cai Lan International Container Terminal Co., Ltd              | Associated company | 5,836,101,284         | 6,419,956,250         | 8,844,008,694                    | 6,502,456,250                    |
| HPH Logistic Joint Stock Company                               | Associated company | 32,685,000            | 58,888,000            | 60,870,500                       | 361,885,466                      |
| KM Cargo Services Hai Phong Co., Ltd                           | Associated company | 50,129,629            | 35,116,665            | 78,126,851                       | 35,116,665                       |
| Hai Phong Port TIL International Terminal Co., Ltd             | Associated company | 562,059,000           | 3,900,000             | 697,194,000                      | 3,900,000                        |
| Hai Phong Port Services Investment and Development JSC         | Associated company | 176,240,908           | 0                     | 176,240,908                      | 0                                |



**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)**

**4. FINANCIAL INCOME**

| Detail                                                  | Quarter 2, 2026        | Quarter 2, 2025        | From 01/01/2026<br>to 30/06/2026 | From 01/01/2025<br>to 30/06/2025 |
|---------------------------------------------------------|------------------------|------------------------|----------------------------------|----------------------------------|
|                                                         | Value<br>(VND)         | Value<br>(VND)         | Value<br>(VND)                   | Value<br>(VND)                   |
| Interest on deposits and loans                          | 176,103,390,675        | 88,292,423,419         | 244,667,448,846                  | 159,144,860,626                  |
| Profit from sale of investments                         | 0                      | 0                      | 0                                | 312,390,000                      |
| Dividends and profits distributed                       | 44,309,603,164         | 28,304,601,911         | 47,935,108,164                   | 29,057,744,911                   |
| Exchange rate differences arising during the period     | 13,840,055,514         | 29,125,253,797         | 36,755,573,024                   | 44,426,975,581                   |
| Exchange rate differences revaluation at the end of the | (5,087,299,092)        | 4,008,531,597          | 26,530,984,838                   | 37,424,590,979                   |
| Other financial revenue                                 | 1,424,828,567          | 5,160,334,380          | 2,882,647,360                    | 6,024,666,304                    |
| <b>Total</b>                                            | <b>230,590,578,828</b> | <b>154,891,145,104</b> | <b>358,771,762,232</b>           | <b>276,391,228,401</b>           |

Finance income from related parties:

| Sales revenue                                     | Relationship       | Quarter 2, 2026      | Quarter 2, 2025      | From 01/01/2026<br>to 30/06/2026 | From 01/01/2025<br>to 30/06/2025 |
|---------------------------------------------------|--------------------|----------------------|----------------------|----------------------------------|----------------------------------|
|                                                   |                    | Value<br>(VND)       | Value<br>(VND)       | Value<br>(VND)                   | Value<br>(VND)                   |
| <b>Related Parties</b>                            |                    | <b>5,641,704,432</b> | <b>9,437,642,670</b> | <b>11,234,421,819</b>            | <b>11,721,058,421</b>            |
| Nam Can Port Joint Stock Company                  | Associated company | 25,881,862           | -                    | 48,795,139                       | -                                |
| SP - PSA International Port Co., Ltd              | Associated company | 1,848,550,901        | 1,753,117,110        | 3,660,059,586                    | 4,036,532,861                    |
| Cai Lan International Container Terminal Co., Ltd | Associated company | 3,767,271,669        | 7,684,525,560        | 7,525,567,094                    | 7,684,525,560                    |

**5. FINANCIAL EXPENSE**

| Detail                                                          | Quarter 2, 2026        | Quarter 2, 2025       | From 01/01/2026<br>to 30/06/2026 | From 01/01/2025<br>to 30/06/2025 |
|-----------------------------------------------------------------|------------------------|-----------------------|----------------------------------|----------------------------------|
|                                                                 | Value<br>(VND)         | Value<br>(VND)        | Value<br>(VND)                   | Value<br>(VND)                   |
| Interest expenses                                               | 89,467,580,774         | 58,702,516,473        | 169,956,881,058                  | 116,796,703,546                  |
| Cash discounts and interest on deferred payment sales           | 310,807,750            | 0                     | 310,807,750                      | 0                                |
| Foreign exchange difference loss in period                      | 6,440,055,628          | 10,636,558,200        | 17,698,269,850                   | 19,898,479,675                   |
| Foreign exchange loss on year-end revaluation of monetary items | 8,807,228,398          | 15,806,625,876        | 13,229,848,929                   | 71,156,161,190                   |
| Others                                                          | 14,994,501             | 263,390,323           | 293,544,291                      | 334,852,255                      |
| <b>Total</b>                                                    | <b>105,040,667,051</b> | <b>85,409,090,872</b> | <b>201,489,351,878</b>           | <b>208,186,196,666</b>           |

**6. SELLING EXPENSE**

| Detail                           | Quarter 2, 2026       | Quarter 2, 2025       | From 01/01/2026<br>to 30/06/2026 | From 01/01/2025<br>to 30/06/2025 |
|----------------------------------|-----------------------|-----------------------|----------------------------------|----------------------------------|
|                                  | Value<br>(VND)        | Value<br>(VND)        | Value<br>(VND)                   | Value<br>(VND)                   |
| Labour expenses                  | 6,145,467,186         | 3,430,045,445         | 11,810,289,284                   | 6,820,965,528                    |
| Depreciation expenses            | 36,459,654            | 36,740,137            | 72,941,854                       | 74,098,051                       |
| Expenses of outsourcing services | 35,533,909,503        | 30,083,779,723        | 63,212,655,055                   | 54,224,005,603                   |
| Other expenses in cash           | 3,342,067,171         | 4,138,766,190         | 5,500,551,304                    | 8,001,141,302                    |
| <b>Total</b>                     | <b>45,057,903,514</b> | <b>37,689,331,495</b> | <b>80,596,437,497</b>            | <b>69,120,210,484</b>            |



**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)**

**7. GENERAL AND ADMINISTRATIVE EXPENSE**

| Detail                                         | Quarter 2, 2026        | Quarter 2, 2025        | From 01/01/2026<br>to 30/06/2026 | From 01/01/2025<br>to 30/06/2025 |
|------------------------------------------------|------------------------|------------------------|----------------------------------|----------------------------------|
|                                                | Value<br>(VND)         | Value<br>(VND)         | Value<br>(VND)                   | Value<br>(VND)                   |
| Labor expenses                                 | 229,114,725,712        | 187,638,553,726        | 417,498,358,302                  | 328,500,551,689                  |
| Management materials and office supplies costs | 4,954,857,305          | 3,653,281,567          | 8,625,788,959                    | 8,669,541,566                    |
| Management materials costs                     | 4,422,075,124          | 3,489,634,104          | 8,394,874,659                    | 5,501,728,207                    |
| Depreciation expenses                          | 14,160,410,632         | 10,806,628,554         | 28,238,206,683                   | 22,744,107,959                   |
| Taxes, fees and charges                        | 11,372,817,850         | 9,209,956,981          | 19,618,388,706                   | 17,207,841,295                   |
| Provision (reversal) of provision expenses     | 69,095,013,065         | 5,005,245,413          | 69,787,179,735                   | 8,183,809,402                    |
| Expense of outsourcing services                | 48,531,288,133         | 47,601,553,901         | 84,207,916,248                   | 76,335,084,773                   |
| Other expenses in cash                         | 72,085,170,938         | 67,336,704,644         | 127,160,878,767                  | 143,894,392,896                  |
| <b>Total</b>                                   | <b>453,736,358,759</b> | <b>334,741,558,890</b> | <b>763,531,592,059</b>           | <b>611,037,057,787</b>           |

**8. OTHER INCOME**

| Detail                                          | Quarter 2, 2026        | Quarter 2, 2025        | From 01/01/2026<br>to 30/06/2026 | From 01/01/2025<br>to 30/06/2025 |
|-------------------------------------------------|------------------------|------------------------|----------------------------------|----------------------------------|
|                                                 | Value<br>(VND)         | Value<br>(VND)         | Value<br>(VND)                   | Value<br>(VND)                   |
| Gain from liquidation, disposal of fixed assets | 313,953,250,490        | 227,485,575,696        | 376,880,834,410                  | 230,276,813,605                  |
| Contractual bonus income                        | -1,736,067,624         | 0                      | 2,469,027,639                    | 0                                |
| Insurance compensation                          | 623,997,178            | 5,675,334,012          | 846,594,354                      | 6,529,288,338                    |
| Others                                          | 33,039,372,389         | 54,639,918,048         | 44,361,746,237                   | 63,585,325,875                   |
| <b>Total</b>                                    | <b>349,352,687,681</b> | <b>287,800,827,756</b> | <b>424,558,202,640</b>           | <b>300,391,427,818</b>           |

**9. OTHER EXPENSE**

| Detail                                            | Quarter 2, 2026       | Quarter 2, 2025       | From 01/01/2026<br>to 30/06/2026 | From 01/01/2025<br>to 30/06/2025 |
|---------------------------------------------------|-----------------------|-----------------------|----------------------------------|----------------------------------|
|                                                   | Value<br>(VND)        | Value<br>(VND)        | Value<br>(VND)                   | Value<br>(VND)                   |
| Loss on disposal of property, plant and equipment | 167,766,756           | 0                     | 317,503,793                      | 324,242,251                      |
| Fines, tax arrears, administrative fines          | 2,587,363,654         | 3,824,933,118         | 3,196,536,346                    | 4,784,232,883                    |
| Other expenses                                    | 19,871,453,734        | 11,967,260,707        | 29,009,046,137                   | 21,993,502,508                   |
| <b>Total</b>                                      | <b>22,626,584,144</b> | <b>15,792,193,825</b> | <b>32,523,086,276</b>            | <b>27,101,977,642</b>            |

**10. OPERATION COST BY FACTOR**

| Detail                                               | Quarter 2, 2026          | Quarter 2, 2025          | From 01/01/2026<br>to 30/06/2026 | From 01/01/2025<br>to 30/06/2025 |
|------------------------------------------------------|--------------------------|--------------------------|----------------------------------|----------------------------------|
|                                                      | Value<br>(VND)           | Value<br>(VND)           | Value<br>(VND)                   | Value<br>(VND)                   |
| Costs of raw materials and consumables               | 669,215,316,430          | 460,913,728,669          | 1,160,543,503,423                | 911,601,291,629                  |
| Labour expenses                                      | 853,085,652,703          | 728,390,601,898          | 1,609,648,226,981                | 1,331,682,047,437                |
| Tools, instruments and supplies expenses             | 22,121,106,884           | 23,807,976,258           | 41,257,028,994                   | 39,565,930,231                   |
| Depreciation expenses                                | 318,529,120,934          | 527,026,422,429          | 648,802,500,363                  | 887,076,943,859                  |
| Taxes, fees and charges                              | 25,738,097,001           | 10,365,481,884           | 48,951,713,550                   | 34,377,248,731                   |
| Provision expenses / Reversal of provisions expenses | 69,095,013,065           | 7,568,735,293            | 69,787,179,735                   | 8,991,511,508                    |
| Expense of outsourcing services                      | 1,943,536,557,890        | 777,247,753,862          | 3,527,024,018,231                | 1,893,895,966,100                |
| Other expenses in cash                               | 217,720,134,077          | 228,453,478,600          | 379,960,448,862                  | 442,393,919,548                  |
| <b>Total</b>                                         | <b>4,119,040,998,984</b> | <b>2,763,774,178,893</b> | <b>7,485,974,620,139</b>         | <b>5,549,584,859,043</b>         |



**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENT (CONTINUED)**

**VII. TRANSACTIONS AND BALANCES WITH RELATED PARTIES**

In addition to the related party disclosures presented in the notes above, the remuneration of members of the Board of Directors, the Board of Management and the Supervisory Board for the second quarter of 2026 is detailed as follows:

| Name                  | Relation                                                 | From 01/04/2026<br>to 30/06/2026 | From 01/04/2025<br>to 30/06/2025 |
|-----------------------|----------------------------------------------------------|----------------------------------|----------------------------------|
|                       |                                                          | Value<br>(VND)                   | Value<br>(VND)                   |
| Mr. Nguyen Canh Tinh  | Chairman                                                 | 356,384,200                      | 378,587,960                      |
| Mr. Le Anh Son        | Member of the Board of<br>Directors cum General Director | 392,581,960                      | 490,236,960                      |
| Mr. Do Tien Duc       | Member of the Board                                      | 301,155,600                      | 332,634,600                      |
| Mr. Nguyen Dinh Chung | Member of the Board                                      | 301,155,600                      | 332,634,600                      |
| Mr. Do Hung Duong     | Member of the Board                                      | 301,155,600                      | 352,876,000                      |
| Mr. Pham Anh Tuan     | Deputy General Manager                                   | 296,955,600                      | 412,949,600                      |
| Mr. Le Quang Trung    | Deputy General Manager                                   | 296,955,600                      | 347,676,600                      |
| Mr. Nguyen Ngoc Anh   | Deputy General Manager                                   | 292,755,600                      | 309,739,600                      |
| Mr. Luong Dinh Minh   | Supervisory Board                                        | 278,881,580                      | 343,950,580                      |
| Ms. Phan Thi Nhi Ha   | Member of the Supervisory Board                          | 212,573,820                      | 222,244,820                      |
| Mr. Pham Cao Nhue     | Member of the Supervisory Board                          | 212,573,820                      | 212,833,820                      |

**VIII. COMPARATIVE FIGURE**

The opening balances presented in the statement of financial position are derived from the Corporation's audited consolidated financial statements for the year ended December 31, 2025, presented in accordance with the format prescribed by Circular No. 43/2026/TT-BTC dated April 20, 2026 amending Circular No. 202/2014/TT-BTC dated December 22, 2014 issued by the Ministry of Finance.

Comparative figures presented in the consolidated statement of profit or loss and the consolidated statement of cash flows are based on the reviewed consolidated financial statements for the corresponding period of the previous year.

Approved on July 30, 2026

**Preparer**

**Head of Finance and  
Accounting Department**

**General Director**






**Vu Thi Thanh Duyen**

**Le Duy Duong**

**Le Anh Son**