

**VEXILLA VIET NAM GROUP
JOINT STOCK COMPANY****SOCIALIST REPUBLIC OF VIET NAM
Independent – Freedom – Happiness**

No: 3007a/2026/SVN/CBTT

Ho Chi Minh City, July 30 2026

DISCLOSURE OF PERIODIC FINANCIAL REPORTS

To: Hanoi Stock Exchange

According to Article 14, Clause 3 of Circular No. 96/2020/TT-BTC dated November 16, 2020, by the Ministry of Finance guiding the disclosure of information on the securities market, VEXILLA VIET NAM GROUP JOINT STOCK COMPANY is disclosing the Q2 2026 financial report to the Hanoi Stock Exchange as follows:

1. Name of organization: VEXILLA VIET NAM GROUP JOINT STOCK COMPANY

- **Stock code:** SVN
- **Address:** Room 14.21, 14th Floor, Golden King Building, 15 Nguyen Luong Bang Street, Tan My Ward, Ho Chi Minh City, Vietnam
- **Contact phone/Tel:** 0835790106 **Fax:** 024.3783.5103
- **Email:** solavina@solavina.vn

2. Content of disclosed information:

- Q2 2026 Financial Report

☒ Separate Financial Statement (The listed company does not have any subsidiaries and the superior accounting unit has dependent units);

☐ Consolidated Financial Statement (The listed company has subsidiaries);

☐ Combined Financial Statement (The listed company has dependent accounting units with separate accounting organizations).

- Cases requiring an explanation:

+ Corporate income tax profit at the financial result report of the reporting period changes by 10% or more compared to the same period of the previous year:

☒ Yes☐ No

Explanation document if marked "Yes":

☒ Yes☐ No

+ The profit after tax in the reporting period is a loss, switching from profit in the same period of the previous year to a loss in this period or vice versa:

☐ Yes☒ No

Explanation document if marked "Yes":

☐ Yes☒ No

This information has been published on the company's website on: 30/07/2026 at the link: <http://solavina.vn/>.

We commit that the above disclosed information is true and fully responsible before the law for the contents of the disclosed information.

Attached Documents:

- 2nd quarter 2026 Financial Report
- Explanation document of the 2nd quarter 2026 Financial Report

VEXILLA VIET NAM GROUP JOINT STOCK COMPANY
Legal Representative/Authorized Information Disclosure Representative
(Signature, full name, position, and seal)



TỔNG GIÁM ĐỐC
Lê Hải Châu

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STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Unit: VND

ASSETS	Code	Note	Beginning balance	Ending balance
A. CURRENT ASSETS	100		114,365,165,001	188,624,798,317
I. Cash and cash equivalents	110		4,328,364	174,557,496
1. Cash	111	4.1	4,328,364	174,557,496
2. Cash equivalents	112		-	-
II. Short-term financial investments	120		35,750,000,000	90,110,000,000
1. Held to maturity investments	123	4.2	35,750,000,000	90,110,000,000
III. Short-term receivables	130		77,946,410,242	97,674,230,515
1. Trade receivables	131	4.3	46,178,000,002	45,278,000,000
2. Advances to suppliers	132	4.4	166,500,000	47,500,000
3. Other short-term receivables	135	4.5	31,601,910,240	52,348,730,515
IV. Inventories	140		-	-
V. Short-term biological assets	150		-	-
VI. Other short-term assets	160		664,426,395	666,010,306
1. Short-term prepaid expenses	161	4.7	147,501,665	90,147,281
2. Deductible VAT	162		516,924,730	575,863,025
B. NON-CURRENT ASSETS	200		111,366,832,085	37,300,046,046
I. Long-term receivables	210		10,047,513,429	42,513,429
1. Long-term trade receivables	211		-	-
2. Other long-term receivables	215	4.6	10,047,513,429	42,513,429
II. Fixed assets	220		54,679,102	36,452,740
1. Tangible fixed assets	221	4.8	54,679,102	36,452,740
- Cost	222		182,263,636	182,263,636
- Accumulated depreciation	223		(127,584,534)	(145,810,896)
III. Long-term biological assets	230		-	-
IV. Investment property	240		-	-
V. Long-term financial investments	260	4.9	101,264,639,554	37,221,079,877
1. Investments in subsidiaries	261		26,499,000,000	38,000,000,000
2. Equity investments in other entities	263		75,000,000,000	-
3. Provision for long-term investments	264		(234,360,446)	(778,920,123)
VI. Other long-term assets	270		-	-
TOTAL ASSETS	280		225,731,997,086	225,924,844,363

STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

(Continued)

RESOURCES	Code	Notes	Beginning balance	Ending balance
C. LIABILITIES	300		1,195,691,108	1,054,703,564
I. Current liabilities	310		1,195,691,108	1,054,703,564
1. Short-term trade payables	311	4.10	467,357,541	433,500,140
2. Short-term prepayments from customers	312		-	-
3. Taxes and other payables to the State budget	314	4.11	199,477,352	94,381,182
4. Payables to employee	315		463,437,549	155,942,876
5. Short-term accrued expenses	316		-	290,581,000
9. Other short-term payables	320	4.12	48,143,090	63,022,790
11. Bonus and welfare fund	323		17,275,576	17,275,576
II. Long-term liabilities	330		-	-
D. EQUITY	400		224,536,305,978	224,870,140,799
I. Owner's equity	411		224,536,305,978	224,870,140,799
1. Owner's contributed capita	411	4.13	210,000,000,000	210,000,000,000
	411a		210,000,000,000	210,000,000,000
2. Investment and development fund	418		87,934,868	87,934,868
4. Other equity funds	419		136,465,222	136,465,222
5. Retained earnings	420		14,311,905,888	14,645,740,709
- Accumulated retained earnings brought forward	420a		13,353,799,084	14,311,905,888
- Retained earnings for the current period	420b		958,106,804	333,834,821
TOTAL RESOURCES	440		225,731,997,086	225,924,844,363



Le Thi Luyen
Preparer



Le Thi Luyen
Accounting Manager





Le Hai Chau
General Director
Ho Chi Minh, July 29, 2026

STATEMENT OF INCOME
For the period from 01/01/2026 to 30/06/2026

Unit: VND

ITEMS	Code	Note	2th Quarter		Cumulative from the beginning of the year to the end	
			2025	2026	2025	2026
1. Revenue from sales of goods and rendering of services	01	5.1	9,941,385,000	-	26,052,968,400	-
2. Revenue deductions	02		-	-	-	-
3. Net revenue from sales of goods and rendering of services	10		9,941,385,000	-	26,052,968,400	-
4. Cost of goods sold	11	5.2	9,864,320,000	-	25,822,215,800	-
5. Gross profit from sales of goods and rendering of services	20		77,065,000	-	230,752,600	-
6. Gain/loss from disposal and liquidation of investment propert	21					
7. Financial income	22	5.3	570,853,864	1,503,559,603	2,280,788,468	2,494,965,884
8. Financial expenses	23	5.4	149,989,315	544,559,677	286,503,288	544,559,677
<i>In which: Interest expenses</i>	24		149,989,315	778,920,123	286,503,288	-
9. Selling expenses	25		-	-	-	-
10. General and administrative expenses	26	5.5	481,156,672	713,629,557	1,037,213,804	1,514,491,916
11. Net profit from operating activities	30		16,772,877	245,370,369	1,187,823,976	435,914,291
12. Other income	31		-	-	-	-
13. Other expense	32	5.6	3,788,159	14,312,026	4,581,849	14,896,612
14. Other profit	40		(3,788,159)	(14,312,026)	(4,581,849)	(14,896,612)
15. Total net profit before tax	50		12,984,718	231,058,343	1,183,242,127	421,017,679
16. Current corporate income tax expenses	51	5.7	3,354,575	49,074,074	237,564,795	87,182,858
17. Deferred corporate income tax expenses	52		-	-	-	-
18. Profit after corporate income tax	60		9,630,143	181,984,269	945,677,332	333,834,821
19. Basic earnings per share	70					

Le Thi Luyen
Preparer

Le Thi Luyen
Accounting Manager



Lê Hai Chau
General Director

(Indirect method)

For the period from 01/01/2026 to 30/06/2026

Unit: VND

ITEMS	Code	Note	2025	2026
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Profit before tax	01		1,183,242,127	421,017,679
2. Adjustments for				
- Depreciation of fixed asset and investment property	02		18,226,362	18,226,362
- Provisions	03		-	544,559,677
- Gains/losses from investing activities	05		(2,280,788,468)	(2,494,965,884)
- Interest expenses	06		286,503,288	-
3. Operating profit before changes in working capital	08		(792,816,691)	(1,511,162,166)
- Increase or decrease in receivable	09		(48,090,786,131)	(528,739,969)
- Increase or decrease in inventories	10		-	-
- Increase or decrease in payable (excluding interest payable/ corporate income tax payable)	11		2,300,829,593	(35,891,374)
- Increase or decrease in prepaid expenses	12		(206,153,291)	57,354,384
- Interest paid	14		(286,503,288)	-
- Corporate income tax paid	15		(92,867,865)	(199,477,352)
Net cash flows from operating activities	20		(47,168,297,673)	(2,217,916,477)
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Cash outflows for acquisition of fixed assets and other long-term assets	21		-	-
2. Cash outflow for lending, buying debt instruments of other entities	23		-	(54,360,000,000)
3. Cash recovered from lending, selling debt instruments of other entities	24		(12,000,000,000)	(20,746,820,275)
4. Equity investments in other entities	25		86,859,500,000	75,000,000,000
5. Cash recovered from equity investments in other entities	26		-	-
6. Interest earned, dividends and profits received	27		(31,000,942,630)	2,494,965,884
Net cash flows from investing activities	30		43,858,557,370	2,388,145,609
CASH FLOWS FROM FINANCING ACTIVITIES				
3. Proceeds from borrowings	33		6,600,000,000	-
4. Repayment of principal	34		(6,600,000,000)	-
Net cash flows from financing activities	40		-	-
Net cash flows in the year	50		(3,309,740,303)	170,229,132
Cash and cash equivalents at beginning of the year	60		3,382,378,407	4,328,364
The effect of changes in exchange rate	61			
Cash and cash equivalents at end of the year	70	4.1	72,638,104	174,557,496



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Lê Thị Luyện
Preparer

Lê Thị Luyện
Accounting Manager

72,638,104 17

CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM
THÀNH PHỐ HỒ CHÍ MINH

CÔNG TY CỔ PHẦN
TẬP ĐOÀN
VEXILLA
VIỆT NAM

Lê Hải Châu

Lê Hải Châu
Director
Ho Chi Minh, July 29, 2026

Vexilla Vietnam Group Joint Stock Company

Room 14.21, 14th Floor, Golden King Building, No. 15 Nguyen Luong Bang Street, Tan My Ward, Ho Chi Minh City, Vietnam

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

For the accounting period from January 1, 2026 to June 30, 2026

These notes form an integral part of and should be read in conjunction with the accompanying separate financial statements.

1. BUSINESS OPERATIONS**1.1. Ownership structure**

The Company, Vexilla Vietnam Joint Stock Company, is a joint stock company established and operating in Vietnam under Enterprise Registration Certificate No. 0101612880 issued by the Department of Planning and Investment (now the Department of Finance) of Ho Chi Minh City for the first time on 21 February 2005, and subsequently amended for the sixth time on 17 March 2026.

The Company's charter capital is VND 210.000.000.000 (in words: Two hundred and ten billion Vietnamese Dong).

The Company and its subsidiaries as presented in Note 1.5 below (together referred to as the "Group"). The Company's shares are listed and officially traded on the Hanoi Stock Exchange (HNX) with the securities code SVN.

The Company's head office is located at Room 14.21, Floor 14, Golden King Building, No. 15 Nguyen Luong Bang Street, Tan Phu Ward, District 7, Ho Chi Minh City, Vietnam.

1.2. Business lines

The Company's principal activities are trading and investment.

1.3. Business activities

During the year, the Company's principal activities were as follows:

Wholesale of agricultural and forestry raw materials (excluding wood, bamboo and rattan) and live animals;

Details: wholesale of paddy, corn and other cereals; wholesale of agricultural, forestry and fishery products (not conducted at the head office);

Wholesale of food products;

Wholesale of metals and metal ores.

1.4. Normal operating cycle

The Company's normal operating cycle does not exceed 12 months.

1.5. Corporate structure

As at 31 March 2026, the Company has one subsidiary and dependent branches as follows:

Company	Place of incorporation and operation	Ownership interest (%)	Voting rights held (%)	Principal activities
Subsidiary				
M&S Trading Joint Stock Company	Hanoi	96.61%	96.61%	Wholesale of various goods
Branch				
Vexilla Viet Nam Group Joint Stock Company	15th Floor, Viwaseen Building, No. 48 To Huu Street, Dai Mo Ward, Hanoi, Vietnam			Operational status
				Operating

2. BASIS OF PREPARATION OF THE SEPARATE FINANCIAL STATEMENTS AND FINANCIAL YEAR**2.1. Basis of preparation of the separate financial statements**

The accompanying separate financial statements are presented in Vietnam Dong ("VND") and are prepared on the historical cost basis, in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant statutory requirements applicable to the preparation and presentation of financial statements.

The accompanying separate financial statements are not intended to present the financial position, results of operations or cash flows of the Company in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

Vexilla Vietnam Group Joint Stock Company

Room 14.21, 14th Floor, Golden King Building, No. 15 Nguyen Luong Bang Street, Tan My Ward, Ho Chi Minh City, Vietnam

2.2. Going concern assumption

There are no events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. The Company has neither the intention nor the necessity to cease its operations or to significantly curtail the scale of its operations.

2.3. Financial year

The Company's financial year begins on 1 January and ends on 31 December.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**3.1. Accounting estimates**

The preparation of the separate financial statements in conformity with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant statutory requirements requires the Board of Management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and the disclosure of contingent assets and liabilities at the reporting date, as well as the reported amounts of revenues and expenses during the financial year.

Although these accounting estimates are based on the best knowledge of the Board of Management, actual results may differ from those estimates.

3.2. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits, and short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

3.3. Financial investments**Loans receivable**

Loans are measured at cost less allowance for doubtful debts. The allowance for doubtful debts is provided in accordance with prevailing accounting regulations.

Investments in subsidiaries

Subsidiaries are entities controlled by the Company. Control exists when the Company has the power to govern the financial and operating policies of an investee so as to obtain benefits from its activities.

Investments in equity instruments of other entities

Investments in equity instruments of other entities represent investments in which the Company does not have control, joint control or significant influence over the investees.

These investments are stated at cost less allowance for impairment of investments.

3.4. Receivables

Receivables represent amounts recoverable from customers and other parties. Receivables are presented at carrying amount less allowance for doubtful debts.

The allowance for doubtful debts is established for each specific receivable based on the ageing of overdue balances, expected loss estimates, or where debtors are considered unlikely to settle their obligations due to liquidation, bankruptcy or similar financial difficulties.

3.5. Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises its purchase price and any directly attributable costs required to bring the asset to its working condition for its intended use.

The cost of self-constructed assets includes construction costs, actual production costs incurred, together with installation and trial run costs.

Category

Useful life (years)

Machinery and equipment

05 – 10

Gains or losses arising from the disposal or liquidation of assets are determined as the difference between the disposal proceeds and the carrying amount of the assets and are recognised in the statement of profit or loss.

3.6. Prepaid expenses

Prepaid expenses represent actual costs incurred that relate to the results of operations of multiple accounting periods. The Company's prepaid expenses comprise the following:

Tools and supplies

Tools and supplies that have been put into use are allocated to expenses on a straight-line basis over a period not exceeding three years.

Vexilla Vietnam Group Joint Stock Company

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3.7. Payables and accrued expenses

Payables and accrued expenses are recognised for amounts to be paid in the future for goods and services received. Accrued expenses are recognised based on reasonable estimates of the amounts payable.

Payables are classified into trade payables, accrued expenses and other payables in accordance with the following principles:

- Trade payables represent liabilities of a commercial nature arising from purchases of goods, services and assets from suppliers who are independent of the Company.
- Accrued expenses represent liabilities for goods and services received from suppliers or provided to customers but not yet paid due to the absence of invoices or incomplete supporting documentation, as well as obligations to employees for accrued leave and other expenses to be accrued. When such expenses are subsequently invoiced or settled, any differences between the accrued amounts and actual amounts are adjusted in the statement of profit or loss.
- Other payables represent non-trade liabilities that are not related to the purchase or sale of goods or services.

3.8. Borrowings and finance lease liabilities

Borrowings are monitored by each lender, each loan agreement and the respective repayment terms. Borrowings denominated in foreign currencies are tracked in their original currencies.

3.9. Borrowing costs

Borrowing costs are recognised as expenses in the period in which they are incurred, except to the extent that they are capitalised in accordance with Vietnamese Accounting Standard No. 16 "Borrowing Costs".

Accordingly, borrowing costs that are directly attributable to the acquisition, construction or production of qualifying assets, which take a substantial period of time to get ready for their intended use or sale, are capitalised as part of the cost of those assets until such time as the assets are ready for use or sale.

Income earned from the temporary investment of specific borrowings is deducted from the capitalised borrowing costs.

For specific borrowings relating to the construction of tangible fixed assets or investment properties, borrowing costs are capitalised even when the construction period is less than 12 months.

3.10. Equity

Owners' contributed capital is recognised at the actual amount contributed by the shareholders.

3.11. Distribution of profits

Profit after corporate income tax is distributed to shareholders after appropriations to funds in accordance with the Company's Charter and applicable regulations, and subject to approval by the General Meeting of Shareholders.

The distribution of profits takes into consideration non-cash items included in retained earnings that may affect cash flows and the Company's ability to pay dividends, such as gains arising from revaluation of assets contributed as capital, revaluation of monetary items, financial instruments and other non-cash items.

3.12. Revenue and income recognition**Revenue from sale of goods**

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- The Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- The Company retains neither continuing managerial involvement nor effective control over the goods sold;
- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The costs incurred or to be incurred in respect of the transaction can be measured reliably.

Financial income**Interest income**

Interest income is recognised on an accrual basis, based on the principal outstanding and the applicable interest rates.

3.13. Cost of sales and services rendered

Cost of sales includes the cost of goods, products and services provided during the period and is recognised in accordance with the related revenue.

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Abnormal amounts of wasted materials, labour or unallocated fixed production overheads are recognised directly in cost of sales (net of any compensation received, if any), even if the related products or goods have not yet been sold.

3.14. General and administrative expenses

General and administrative expenses represent actual costs incurred in the general administration of the Company, including primarily salaries and related expenses of administrative staff, social insurance, health insurance, trade union fees, unemployment insurance, office supplies, depreciation expenses, provisions, outsourced services and other expenses.

3.15. Taxation

Corporate income tax represents the aggregate amount of current tax and deferred tax.

Current tax is calculated based on taxable income for the year. Taxable income differs from accounting profit before tax as reported in the statement of profit or loss because it excludes items of income or expense that are taxable or deductible in other periods (including carried-forward tax losses, if any), and further excludes items that are not taxable or not deductible.

The determination of the Company's tax obligations is based on the prevailing tax regulations. However, these regulations are subject to change from time to time, and the final tax liabilities are subject to review by the tax authorities.

Other taxes are applied in accordance with the prevailing tax laws in Vietnam.

3.16. Related parties

Parties are considered to be related if one party has the ability to control, jointly control, or exercise significant influence over the other party in making financial and operating decisions. Parties are also considered related if they are subject to common control or common significant influence.

In considering each possible related party relationship, attention is directed to the substance of the relationship rather than the legal form.

4. SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED IN THE SEPARATE STATEMENT OF FINANCIAL POSITION**4.1. Cash and cash equivalents**

	June 30, 2026 VND	January 01, 2026 VND
Cash	169,398,641	1,982,070
Demand deposits in banks	5,158,855	2,346,294
- Military Commercial Joint Stock Bank	1,276,756	181,570
- Tien Phong Commercial Joint Stock bank	1	1
- Vietnam Joint Stock Commercial bank for Industry and Trade – Hoan Kiem Branch	2,125,769	-
- Vietnam Joint Stock Commercial Bank for Industry and Trade – Dong Anh Branch	-	1,394
- Joint Stock Commercial Bank for Investment and Development of Vietnam	715,072	1,122,072
- Vietnam Technological and Commercial Joint Stock Bank	1,033,404	1,033,404
- Saigon Thuong Tin Commercial Joint Stock Bank	7,853	7,853
	174,557,496	4,328,364

4.2. Short-term financial investments

	June 30, 2026 VND	January 01, 2026 VND
Ha Quyet Chien (i)	13,850,000,000	13,850,000,000
Hoang Hai Trang (ii)	-	21,900,000,000
M&S Trading Joint Stock Company (iii)	64,260,000,000	
Pham Van Hung (iv)	12,000,000,000	
	90,110,000,000	35,750,000,000

Explanatory notes

Vexilla Vietnam Group Joint Stock Company

Room 14.21, 14th Floor, Golden King Building, No. 15 Nguyen Luong Bang Street, Tan My Ward, Ho Chi Minh City, Vietnam

(i) Pursuant to Loan Agreement No. 01.2022/HĐVT dated 20 May 2022 and its appendices, bearing an interest rate of 5% per annum. The loan is secured by 10 townhouses located in Nam 32 Urban Area, Tram Troi Town, Hoai Duc District, Hanoi, under the real estate sale and purchase agreement between Lung Lo 5 Investment and Development Joint Stock Company and Mr. Ha Quyet Chien.

(ii) Pursuant to Loan Agreement No. 2012/2024/HĐVT dated 26 November 2024 and Appendix No. 01 dated 27 February 2025, with a loan term of 9 months from 27 February 2025 and an interest rate of 5% per annum. The loan is secured by two deposit agreements for the purchase of real estate in Nam 23 Urban Area, Tram Troi Town, Hoai Duc District, Hanoi, under deposit agreements between Lung Lo 5 Investment and Development Joint Stock Company and Ms. Hoang Hai Trang.

On 6 January 2026, both parties signed a liquidation agreement for Loan Agreement No. 2012/2024/HĐVT and related agreements.

(iii) Pursuant to Loan Agreement No. 01/2026/HĐVT dated 10 February 2026, with a loan term of 6 months and an interest rate of 7% per annum for business operations.

(iv) Pursuant to Loan Agreement No. 10.01/2026/HĐVT dated 10 January 2026, with a loan term of 6 months and an interest rate of 7% per annum.

4.3. Short-term trade receivables

	June 30, 2026 VND	January 01, 2026 VND
New East West Company Limited (i)	45,278,000,000	45,278,000,000
Others	-	900,000,002
	45,278,000,000	46,178,000,002

(i) Pursuant to Share Transfer Agreement No. 3006/2025/HĐCNCP-LL5, Vexilla transferred 6,340,000 shares, equivalent to 17.61% of the charter capital of Lung Lo 5 Investment and Development Joint Stock Company, to New East West Company Limited. The total transfer value amounted to VND 74,178,000,000.

4.4. Short-term prepayments to suppliers

	June 30, 2026 VND	January 01, 2026 VND
SAF Tax Consulting Company Limited	30,000,000	30,000,000
International Auditing and Valuation Company Limited	0	115,000,000
Ha Thanh Valuation and Inspection Joint Stock Company	0	0
TACP Software Company Limited	17,500,000	17,500,000
Others	0	4,000,000
	47,500,000	166,500,000

4.5. Other short-term receivables

	June 30, 2026		January 01, 2026	
	Value VND	Allowance VND	Value VND	Allowance VND
Advance	-	-	2,050,820,000	-
Interest receivable	-	-	349,096,000	-
Business cooperation interest	-	-	1,473,000,000	-
Other receivables	2,148,730,515	-	28,994,240	-
Contract performance deposit (ii)	27,700,000,000	-	27,700,000,000	-
Other receivables	22,500,000,000	-	-	-
	52,348,730,515	-	31,601,910,240	-

Vexilla Vietnam Group Joint Stock Company

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(i): Pursuant to Share Deposit Agreement No. 2204/2025-HĐĐC dated 22 April 2025, the issuing entity is Cyan Joint Stock Company. The deposit amount is VND 16 billion for the intended purchase of 4,000,000 shares.

Pursuant to Capital Contribution Deposit Agreement No. 23.04/2025/HĐĐC dated 23 April 2025, the issuing entity is MYA Capital Financial Investment Company Limited. The deposit amount is VND 11.7 billion, equivalent to 23.4% of the capital contribution value.

(ii) Pursuant to Investment Cooperation Agreement No. 1004/2026/HĐHT dated 01 April 2026 between Vexilla Vietnam Group Joint Stock Company and Ms. Do Nhu Kieu Anh.

4.6. Other long-term receivables

	June 30, 2026		January 01, 2026	
	Amount VND	Allowance VND	Amount VND	Allowance VND
Deposits and security deposits	47,513,429	-	47,513,429	-
Foveris Joint Stock Company (i)	-	-	10,000,000,000	-
Total	47,513,429	-	10,047,513,429	-

(i): Receivable from Foveris Joint Stock Company under Business Cooperation Agreement No. 0212/HĐHT dated 2 December 2022 and its appendices dated 12 June 2023 and 1 October 2023.

The Company contributed VND 10 billion to support research, development and completion of legal procedures for a 6.7-hectare agricultural and aquaculture project located in Hung Tam Hamlet, Hung An Commune, Bac Quang District, Ha Giang Province.

The Company is entitled to 5% of profit based on the actual contributed amount. On 6 January 2026, both parties agreed to liquidate the business cooperation agreement under Liquidation Minutes No. 0601/BBTL-HTKD.

4.7. Short-term prepaid expenses

	June 30, 2026 VND	January 01, 2026 VND
Prepaid tools and supplies expenses	90,147,281	147,501,665
	90,147,281	147,501,665

4.8. Tangible fixed assets

	Machinery and equipment VND	Total VND
COST		
Opening balance	182,263,636	182,263,636
Additions	-	-
Disposals	-	-
Closing balance	182,263,636	182,263,636
Accumulated depreciation		
Opening balance	127,584,534	127,584,534
Depreciation charge	18,226,362	18,226,362
Closing balance	145,810,896	145,810,896
Net book value		
- At the beginning of the year	54,679,102	54,679,102
- At the end of the year	36,452,740	36,452,740

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4.9. Long-term financial investments

	June 30, 2026			January 01, 2026		
	Cost VND	Allowance VND	Fair value VND	Cost VND	Allowance VND	Fair value VND
<i>Investments in subsidiaries</i>	38,000,000,000	-		26,499,000,000	-	
M&S Trading Joint Stock Company	38,000,000,000	(778,920,123)		26,499,000,000	-	
<i>Investments in other entities</i>	-	-		75,000,000,000	(234,360,446)	
Cyan Joint Stock Company (i)	-	-		75,000,000,000	(232,565,615)	
Veridian Joint Stock Company	-	-		-	(1,794,831)	
	38,000,000,000	(778,920,123)		101,499,000,000	(234,360,446)	

(*) The Company has not determined the fair value of these financial investments as at the reporting date due to the absence of specific guidance under current regulations on the determination of fair value for such investments.

(i): Vexilla Vietnam Group Joint Stock Company has transferred its entire shareholding in Cyan Joint Stock Company to Mr. Pham Viet Cuong pursuant to Share Transfer Agreement No. 01/2026/HĐCNCP dated 10 February 2026.

Mr. Pham Viet Cuong has fulfilled all payment obligations, and both parties agreed to liquidate the share transfer agreement on 10 February 2026.

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4.10. Short-term trade payables

	June 30, 2026		January 01, 2026	
	Amount	Amount able to be paid off	Amount	Amount able to be paid off
	VND	VND	VND	VND
Kien Viet Construction And Advertising Company Limited	139,869,600	139,869,600	139,869,600	139,869,600
Ocean Key Trading and Service Company Limited	14,879,700	14,879,700	-	-
Le Victoire Company Limited	38,455,809	38,455,809	34,931,218	34,931,218
Indochina Real Estate Investment Joint Stock Company	-	-	44,639,100	44,639,100
Kim Thanh Trading and Investment Company Limited	28,000,000	28,000,000	28,000,000	28,000,000
Grab Company Limited	-	-	12,699,300	12,699,300
Vietnam Securities Depository and Clearing Corporation - Ho Chi Minh City	11,550,000	11,550,000	-	-
CPA Vietnam Auditing Company Limited	57,000,000	57,000,000	57,000,000	57,000,000
Other	143,745,031	143,745,031	150,218,323	150,218,323
	433,500,140	433,500,140	467,357,541	467,357,541

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4.11. Taxes and other payables to the State

	January 01, 2026		Movement in the year		June 30, 2026	
	Taxes Payable	Taxes Receivable	Amount payable	Paid	Taxes Payable	Taxes Receivable
	VND	VND	VND	VND	VND	VND
Corporate income tax	199,477,352	-	87,182,858	199,477,352	87,182,858	-
Personal income tax		-	73,291,662	73,291,662		-
Other taxes		-	7,198,324	-	7,198,324	-
	199,477,352		167,672,844	272,769,014	94,381,182	-

The determination of the Company's tax obligations is based on prevailing tax regulations. However, such regulations are subject to change from time to time, and the final tax liabilities are subject to review and assessment by the competent tax authorities..

Value-added tax (VAT)

The Company engages in the trading of agricultural products, which are not subject to VAT.

Corporate income tax (CIT)

Income generated from the Company's operations is subject to corporate income tax at a rate of 20%.

Other taxes

The Company declares and pays other taxes in accordance with prevailing regulations.

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4.12. Other short-term payables

	June 30, 2026	January 01, 2026
	VND	VND
Trade union funds	39,710,450	39,710,450
Social insurance	7,287,603	7,247,603
Health Insurance	858,648	858,684
Unemployment insurance	286,353	326,353
Dividends and profits must be paid	-	-
	63,022,790	48,143,090

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4.13. Equity

4.13.1. Reconciliation of changes in equity

	<i>Owner's contributed capital</i>	<i>Investment and development fund</i>	<i>Other equity funds</i>	<i>Retained earnings</i>	<i>Total</i>
	<i>VND</i>	<i>VND</i>	<i>VND</i>	<i>VND</i>	<i>VND</i>
Last period					
Balance at the last year	210,000,000,000	87,934,868	136,465,222	13,353,799,084	223,578,199,174
Increase in previous year	-	-	-	958,106,804	958,106,804
Profit in the previous year	-	-	-	958,106,804	958,106,804
Balance at the last previous year	210,000,000,000	87,934,868	136,465,222	14,311,905,888	224,536,305,978
Current year					
Balance at the year	210,000,000,000	87,934,868	136,465,222	14,311,905,888	224,536,305,978
Increase in the year	-	-	-	333,834,821	333,834,821
Interest in this year	-	-	-	333,834,821	333,834,821
Adjustment of change in profit ratio due to capital increase	-	-	-	-	-
Adjusting for changes in the ownership stake due to capital increase.	-	-	-	-	-
Balance at the end of this year	210,000,000,000	87,934,868	136,465,222	14,645,740,709	224,870,140,799



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4.13.2. Details of owners' contributed capital

	June 03, 2026		January 01, 2026	
	Actual contributed capital VND	Ratio %	Actual contributed capital VND	Ratio %
MYA Capital Financial Investment Group Company Limited	9,800,000,000	4.67%	9,800,000,000	4.67%
Trinh Thi Lan	10,000,000,000	4.76%	10,000,000,000	4.76%
Nguyen Thi Nguyet Anh	10,000,000,000	4.76%	10,000,000,000	4.76%
Le Trinh Minh Tuan			10,000,000,000	4.76%
Ha Minh Nhan	5,823,000,000	2.77%	-	-
Other shareholders	174,377,000,000	83.04%	170,200,000,000	81.05%
	210,000,000,000	100.00%	210,000,000,000	100.00%

4.13.3. Transactions with owners and distributions of dividends and profits

	June 30, 2026 VND	January 01, 2026 VND
- Owner's invested equity		
Capital contribution at the beginning of the year	210,000,000,000	210,000,000,000
Contributed capital increased during the year	-	-
Contributed capital decreased during the year	-	-
Capital contribution at the end of the year	210,000,000,000	210,000,000,000

4.13.4. Shares

	June 30, 2026 VND	January 01, 2026 VND
- Number of shares registered for issuance	21,000,000	21,000,000
- Number of shares issued to the public	21,000,000	21,000,000
+ Ordinary shares	21,000,000	21,000,000
+ Preference shares	-	-
- Number of shares repurchased	-	-
+ Ordinary shares	-	-
+ Preference shares	-	-
- Number of outstanding shares in circulation	21,000,000	21,000,000
+ Ordinary shares	21,000,000	21,000,000
+ Preference shares	-	-

An ordinary share has par value of 10,000 VND/share.

5. SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED IN THE SEPARATE STATEMENT OF PROFIT OR LOSS**5.1. Revenue from sale of goods and rendering of services**

	2026 VND	2025 VND
Revenue from goods sold and services rendered	-	26,052,968,400
	-	26,052,968,400

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5.2. Cost of sales and services rendered

	2026 VND	2025 VND
Cost of goods sold and services rendered	-	25,052,968,400
	<u>-</u>	<u>25,052,968,400</u>

5.3. Financial income

	2026 VND	2025 VND
Bank and loan interest	2,494,965,884	2,280,788,468
Gain from transfer of capital and business cooperation	-	-
	<u>2,494,965,884</u>	<u>2,280,788,468</u>

5.4. Finance costs

	2026 VND	2025 VND
Interest expense	-	286,503,288
Reversal of investment provision	544,559,677	-
	<u>544,559,677</u>	<u>286,503,288</u>

5.5. General and administrative expenses

	2026 VND	2025 VND
Management staff costs	458,756,364	557,708,261
Cost of tools, instruments and supplies	50,071,836	40,980,040
Fixed asset depreciation expense	18,226,362	18,226,362
Taxes, charges and fees	1,530,000	5,952,700
Cost of outsourced services	986,477,354	414,346,441
	<u>1,515,061,916</u>	<u>1,037,213,804</u>

5.6. Other expenses

	2026 VND	2025 VND
Penalties	14,896,612	4,581,489
	<u>14,896,612</u>	<u>4,581,489</u>

5.7. Current corporate income tax expense

	2026 VND	2025 VND
Fines for administrative violations and late payment	87,182,858	237,564,795
	<u>87,182,858</u>	<u>237,564,795</u>

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(i) The current corporate income tax expense for the year is calculated as follows:

	2026	2025
	VND	VND
Corporate income tax expenses (i)	87,182,858	234,210,220
Total current corporate income tax expense	87,182,858	234,210,220

(i) Current corporate income tax expense at the parent company during the year is calculated as follows:

	2026	2025
	VND	VND
Profit/(Loss) before tax	421,017,679	1,183,242,127
- Adjustments increase	-	-
+ Expenses are not deductible	-	-
Profits subject to corporate income tax	421,017,679	1,183,242,127
Income from business activities is subject to a tax rate of 20%	421,017,679	1,183,242,127
Estimated corporate income tax payable	-	-
Corporate income tax rate	20%	20%
Corporate income tax expense based on taxable profit in the current year	87,182,858	237,564,795



Prepared by
Mrs. Le Thi Luyen



Accounting Manager
Mrs. Le Thi Luyen



Chief Executive Officer
Mr. Le Hai Chau
Ho Chi Minh City, Vietnam
July 29, 2026