

**BONG BACH TUYET
CORPORATION**

No.: 04/2026/CV-BBT-KT
Re: Explanation of the change in
consolidated profit after tax in
Q2 2026 versus Q2 2025

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Ho Chi Minh City, 30 July 2026

To:

- State Securities Commission of Vietnam
- Hanoi Stock Exchange

Company: Bong Bach Tuyet Corporation

Stock symbol: BBT

Head office: 550 Au Co Street, Bay Hien Ward, Ho Chi Minh City, Vietnam

Tel.: 028 3765 2516 - Fax: 028 3765 2515

Legal representative: Nguyen Khanh Linh - Position: General Director

Enterprise Registration Certificate No.: 0300715584, initially issued by the Department of Finance of Ho Chi Minh City on 28 May 1998 and amended for the 18th time on 1 December 2025.

Based on the Company's unaudited consolidated financial statements for Q2 2026 and Q2 2025.

By this letter, the Company hereby explains the year-on-year change of 10% or more in profit after corporate income tax reported in its unaudited consolidated financial statements for Q2 2026 compared with Q2 2025, in accordance with the applicable information disclosure regulations, as follows:

No.	Item	Q2 2026 Unaudited	Q2 2025 Unaudited	Variance (Amount)	Variance (%)
1	Profit after corporate income tax - Consolidated financial statements	12,910,636,639	6,532,585,396	6,378,051,243	97.6%

EXPLANATION

Based on the Company's consolidated financial statements for Q2 2026, Bong Bach Tuyet Corporation recorded consolidated profit after corporate income tax of VND 12,910,636,639, an increase of VND 6,378,051,243, or 97.6%, from VND 6,532,585,396 in the corresponding period of the previous year.

The principal reasons for the change in profit are as follows:

1. Net revenue from goods sold and services rendered in Q2 2026 increased by 2.3% year on year, reflecting continued stable growth in the Company's business operations.
2. Cost of goods sold increased by 13.6%, outpacing revenue growth, resulting in a 6.9% year-on-year decline in gross profit and a decrease in gross profit margin from 55.1% to 50.2%.
3. Finance costs decreased by 57.6% year on year, including a 21.3% reduction in interest expense, contributing positively to the Company's operating results.
4. Selling expenses decreased by 33.8% year on year due to stronger cost control and improved sales efficiency. Although general and administrative expenses increased by 18.4%, this increase was offset by lower selling expenses and finance costs.

Accordingly, the Company's consolidated profit after corporate income tax for Q2 2026 increased by 97.6% year on year, mainly driven by effective control over selling expenses and finance costs, with no material non-recurring income arising during the period.

Yours faithfully,

Recipients:

- As above;
- For filing: HR&A Dept.;
- Finance & Accounting Dept.

Ho Chi Minh City, 30 July 2026

LEGAL REPRESENTATIVE

(Signature, full name and seal)



NGUYEN KHANH LINH

