

LAM THAO FERTILIZERS AND CHEMICALS JSC
REVIEWED INTERIM FINANCIAL STATEMENTS

For the period from 01/01/2026 to 30/6/2026



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STATEMENT OF THE BOARD OF GENERAL DIRECTORS

We, members of Board of General Directors of Lam Thao Fertilizers and Chemicals JSC (hereinafter referred to as "the Company") presents this report together with the Company's reviewed Interim Financial Statements for the period from 01/01/2026 to 30/6/2026.

Board of Management and Board of General Directors

Members of the Board of Management and the Board of General Directors who held the Company during the period from 01/01/2026 to 30/6/2026 and to the date of this report, include:

Board of Management

Mr. Khuc Ngoc Giang	Chairman
Mr. Pham Thanh Tung	Member
Mr. Bui Son Hai	Member
Mr. Tran Dai Nghia	Member
Ms. Nguyen Thi Thuy Duong	Member

Board of General Directors

Mr. Pham Thanh Tung	General Director - Legal representative of the Company
Mr. Tran Dai Nghia	Deputy General Director
Mr. Nguyen Quoc An	Deputy General Director
Mr. Nguyen Duc Manh	Deputy General Director

Respective responsibilities of Board of General Directors

Board of General Directors of the Company is responsible for preparing Interim Financial Statements which give a true and fair view of the financial position, business operation results and cash flows of the Company in the period, in accordance with Vietnamese Accounting Standards, Vietnamese Accounting regime for enterprises and legal regulations relating to the preparation and presentation of the Interim Financial Statements. In the preparation of these Interim Financial Statements, Board of General Directors is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether appropriate accounting standards are respected or any application of material misstatements needs to be disclosed and justified in Interim Financial Statements;
- Prepare the Interim Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business; and
- Design and implement an effective internal control system for the purpose of properly preparing and presenting the Interim Financial Statements so as to minimize risks and frauds.

The Board of General Directors is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Company and that the Interim Financial Statements comply with Vietnamese Accounting Standards, Vietnamese Accounting regime for enterprises and legal regulations relating to the preparation and presentation of the Interim Financial Statements. Board of General Directors is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

STATEMENT OF THE BOARD OF GENERAL DIRECTORS

(continued)

The Board of General Directors confirms that the Company has complied with the above requirements in preparing these Interim Financial Statements.

For and on behalf of Board of General Directors,

LAM THAO FERTILIZERS AND CHEMICALS JSC



Pham Thanh Tung

General Director

Approved on August 02, 2026



Hanoi, August 04, 2026

**To: The Shareholders
 The Board of Management and Board of General Directors
 Lam Thao Fertilizers and Chemicals JSC**

Respective responsibilities of Board of General Directors

Respective responsibilities of Auditors

Our responsibility is to express a conclusion on the accompanying Interim Financial Statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagement (VSRE) 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of Interim Financial Statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor's conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Interim Financial Statements do not present fairly, in all material respects, the financial position of the Company as at 30/6/2026, and of its financial performance and its cash flows for the period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Accounting regime for enterprises and legal regulations related to the preparation and presentation of Interim Financial Statements.



Deputy General Director - Audit Director

Certificate of Audit Practice Registration No. 1107-2023-034-1

For and on behalf of

VIETNAM AUDITING AND EVALUATION CO., LTD

INTERIM STATEMENT OF FINANCIAL POSITION

As at June 30, 2026

Unit: VND

01/01/2026

(Restated)

ASSETS	Code	Notes	30/6/2026	01/01/2026 (Restated)
A CURRENT ASSETS	100		2,079,895,363,640	2,092,968,472,768
I Cash and cash equivalents	110	V.1.	47,054,400,494	26,106,016,361
1 Cash	111		47,054,400,494	16,076,427,320
2 Cash equivalents	112		-	10,029,589,041
II Short-term financial investments	120		192,272,301,370	236,913,260,274
1 Short-term held-to-maturity investments	123	V.2.	192,272,301,370	236,913,260,274
III Short-term receivables	130		291,587,913,780	66,105,549,243
1 Short-term trade receivables	131	V.3.	297,410,086,317	56,121,688,883
2 Short-term advances to suppliers	132	V.4.	17,886,671,779	35,259,669,960
3 Other short-term receivables	135	V.5.	1,595,944,982	125,979,698
4 Provision for short-term doubtful debts	136		(25,304,789,298)	(25,401,789,298)
IV Inventories	140	V.7.	1,502,213,132,360	1,705,276,519,592
1 Inventories	141		1,502,213,132,360	1,705,276,519,592
2 Provision for devaluation of inventories	142		-	-
VI Other short-term assets	160		46,767,615,636	58,567,127,298
1 Short-term deferred expenses	161	V.11.	8,387,382,105	5,521,158,996
2 Value added tax deductibles	162		38,380,233,531	49,365,315,142
3 Taxes and other receivables from the State budget	163	V.14.	-	3,680,653,160
B NON-CURRENT ASSETS	200		506,745,640,338	421,229,421,724
I Long-term receivables	210		-	-
II Fixed assets	220		470,905,940,558	371,746,735,933
1 Tangible fixed assets	221	V.8.	470,587,273,895	371,348,069,266
- Cost	222		1,880,058,361,186	1,744,094,823,592
- Accumulated depreciation	223		(1,409,471,087,291)	(1,372,746,754,326)
2 Intangible assets	227	V.9.	318,666,663	398,666,667
- Cost	228		3,987,306,268	3,987,306,268
- Accumulated amortization	229		(3,668,639,605)	(3,588,639,601)
V Long-term assets in progress	250		20,016,046,626	32,586,980,985
1 Construction in progress	252	V.10.	20,016,046,626	32,586,980,985
VI Long-term financial investments	260	V.2.	6,844,000,000	6,844,000,000
1 Investments in joint-ventures, associates	262		6,844,000,000	6,844,000,000
VII Other long-term assets	270		8,979,653,154	10,051,704,806
1 Long-term deferred expenses	271	V.11.	8,979,653,154	10,051,704,806
TOTAL ASSETS (280=100+200)	280		2,586,641,003,978	2,514,197,894,492

(The accompanying notes page 10 to page 37 are an integral part of these Interim Financial Statements)

INTERIM STATEMENT OF FINANCIAL POSITION

As at June 30, 2026
(continued)

Unit: VND

RESOURCES	Code	Notes	30/6/2026	01/01/2026
C LIABILITIES	300		1,080,367,522,142	1,041,251,952,451
I Current liabilities	310		1,080,367,522,142	1,041,251,952,451
1 Short-term trade payables	311	V.12.	141,354,564,927	175,225,977,365
2 Short-term advances from customers	312	V.13.	1,109,937,174	14,571,948,428
3 Short-term taxes and amounts payable to the State budget	314	V.14.	4,223,395,216	13,070,339,989
4 Payables to employees	315		185,943,027,338	77,922,026,331
5 Short-term accrued expenses	316	V.15.	49,659,362,323	12,552,011,869
6 Other current payables	320	V.16.	32,065,261,465	18,952,253,503
7 Short-term loans and obligations under finance leases	321	V.17.	639,533,983,345	712,680,254,070
8 Bonus and welfare funds	323		26,477,990,354	16,277,140,896
II Long-term liabilities	330		-	-
D EQUITY	400		1,506,273,481,836	1,472,945,942,041
1 Owners' contributed capital	411		1,128,564,000,000	1,128,564,000,000
- Ordinary shares carrying voting rights	411a		1,128,564,000,000	1,128,564,000,000
2 Investment and development fund	418		175,374,140,833	142,528,747,417
3 Other funds belonging to owners' equity	419		15,342,262,775	15,342,262,775
4 Retained earnings	420		186,993,078,228	186,510,931,849
- Retained earnings accumulated to the prior year end	420a		136,526,091,725	22,283,964,767
- Retained earnings of the current period	420b		50,466,986,503	164,226,967,082
TOTAL RESOURCES (440=300+400)	440		2,586,641,003,978	2,514,197,894,492

Approved on August 02, 2026

LAM THAO FERTILIZERS AND CHEMICALS JSC

Preparer

Chief Accountant

General Director

Nguyen Thi Hai Yen

Le Hong Thang



Pham Thanh Tung

INTERIM INCOME STATEMENT

For the period from 01/01/2026 to 30/6/2026

Items	Code	Notes	Unit: VND	
			From 01/01/2026 to 30/6/2026	From 01/01/2025 to 30/6/2025
1 Gross revenue from goods sold and services rendered	01	VI.1.	2,314,901,921,173	2,780,549,169,447
2 Deductions	02	VI.2.	79,355,789,546	112,821,945,500
3 Net revenue from goods sold and services rendered (10=01-02)	10		2,235,546,131,627	2,667,727,223,947
4 Cost of sales	11	VI.3.	1,978,914,324,329	2,265,363,288,268
5 Gross profit from goods sold and services rendered (20=10-11)	20		256,631,807,298	402,363,935,679
6 Financial income	22	VI.4.	6,869,818,620	17,873,849,351
7 Financial expenses	23	VI.5.	22,998,273,271	13,400,742,136
In which: Borrowing costs	24		22,543,530,012	13,329,196,620
8 Selling expenses	25	VI.6.	73,452,260,392	103,565,346,900
9 General and administration expenses	26	VI.6.	106,534,822,198	150,352,069,172
10 Operating profit {30=20+21+22-(23+25+26)}	30		60,516,270,057	152,919,626,822
11 Other income	31	VI.7.	2,706,349,886	2,796,537,604
12 Other expenses	32	VI.8.	114,136,809	463,462,756
13 Profit from other activities (40=31-32)	40		2,592,213,077	2,333,074,848
14 Accounting profit before tax (50=30+40)	50		63,108,483,134	155,252,701,670
15 Current corporate income tax expense	51	VI.10.	12,641,496,631	32,216,631,334
16 Net profit after corporate income tax (60=50-51-52)	60		50,466,986,503	123,036,070,336
17 Basic earnings per share	70	VI.11.	402	981

Approved on August 02, 2026

LAM THAO FERTILIZERS AND CHEMICALS JSC

Preparer

Chief Accountant

General Director



Nguyen Thi Hai Yen



Le Hong Thang



Pham Thanh Tung

INTERIM CASH FLOWS STATEMENT

(Under indirect method)

For the period from 01/01/2026 to 30/6/2026

Unit: VND

Items	Codes	Notes	From 01/01/2026 to 30/6/2026	From 01/01/2025 to 30/6/2025
I. Cash flow from operating activities				
1. Profit before tax	01		63,108,483,134	155,252,701,670
2. Adjustments for				
- Depreciation and amortisation of fixed assets and investment properties	02		44,325,621,363	38,682,630,402
- Provisions	03		(97,000,000)	56,392,498,645
- Gain/loss from investing, financing activities	05		(9,181,606,020)	(19,355,319,351)
- Borrowing costs	06		22,543,530,012	13,329,196,620
3. Operating profit before movements in working capital	08		120,699,028,489	244,301,707,986
- Increase/decrease in receivables	09		(210,719,629,766)	(568,328,395,222)
- Increase/decrease in inventories	10		203,063,387,232	333,133,912,122
- Increase/decrease in payables (excluding accrued loan interest and corporate income tax payable)	11		104,195,800,383	83,495,433,783
- Increase/decrease in deferred expenses	12		(1,794,171,457)	1,857,430,494
- Borrowing costs paid	14		(22,643,834,049)	(13,795,730,583)
- Corporate income tax paid	15		(21,065,026,761)	(14,517,574,769)
- Other cash outflows	17		(19,580,093,881)	(6,591,821,250)
Net cash flow from operating activities	20		152,155,460,190	59,554,962,561
II. Cash flows from investing activities				
1. Acquisition and construction of fixed assets and other long-term assets	21		(111,883,370,256)	(66,215,873,464)
2. Proceeds from sale, disposal of fixed assets and other long-term assets	22		2,311,787,400	1,481,470,000
3. Cash outflow for lending, buying debt instruments of other entities	23		(180,000,000,000)	(745,000,000,000)
4. Cash recovered from lending, selling debt instruments of other entities	24		224,970,410,959	815,000,000,000
5. Interest earned, dividends and profits received	27		6,540,366,565	18,024,789,077
Net cash flows from investing activities	30		(58,060,805,332)	23,290,385,613
III. Cash flows from financing activities				
1. Proceeds from borrowings	33		1,534,156,209,529	1,448,024,249,799
2. Repayment of borrowings	34		(1,607,302,480,254)	(1,527,078,704,213)
Net cash flow from financing activities	40		(73,146,270,725)	(79,054,454,414)

(The accompanying notes page 10 to page 37 are an integral part of these Interim Financial Statements)

INTERIM CASH FLOWS STATEMENT

(Under indirect method)

For the period from 01/01/2026 to 30/6/2026

(continued)

Items	Code	Notes	Unit: VND	
			From 01/01/2026 to 30/6/2026	From 01/01/2025 to 30/6/2025 (Restated)
Net cash flows during the period (50=20+30+40)	50		20,948,384,133	3,790,893,760
Cash and cash equivalents at the beginning of the period	60		26,106,016,361	21,620,022,703
Effects of changes in foreign exchange rates	61		-	-
Cash and cash equivalents at the end of the period (70=50+60+61)	70	V.1.	47,054,400,494	25,410,916,463

Approved on August 02, 2026

LAM THAO FERTILIZERS AND CHEMICALS JSC

Preparer

Chief Accountant

General Director



Nguyen Thi Hai Yen

Le Hong Thang

Pham Thanh Tung

NOTES TO THE INTERIM FINANCIAL STATEMENTS*(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)***I. General information****1. Structure of ownership**

Lam Thao Fertilizers and Chemicals JSC (hereinafter referred to as "the Company") was converted from a State-owned Enterprise under Decision No. 158/QĐ-HCVN dated April 16, 2009, of the Board of Directors of Vietnam National Chemical Group on approving the plan and converting Lam Thao Fertilizers and Chemicals Company into a Joint Stock Company. The Company operates under the Business Registration Certificate and Tax Registration Certificate of Joint Stock Company No. 2600108471 dated December 29, 2009. The Company has changed the Business Registration Certificate 10 times. Currently, the Company is operating under the Business Registration Certificate dated October 09, 2025, issued by the Department of Finance of Phu Tho Province.

According to the Certificate of Business Registration Amendment No. 10 dated October 9, 2025, the company's charter capital is **VND 1,128,564,000,000** (*One thousand, one hundred twenty-eight billion, five hundred sixty-four million dong*).

Shares of the Company has been listed on the Hanoi Stock Exchange (HNX) with stock code as LAS.

2. Operating industry

The company operates in the field of production and trading of fertilizers and chemicals.

3. Principal activities

- Cement retail; Other road passenger transport;
- Wholesale of plastics, alum, industrial gases; Wholesale of fertilizers, pesticides and other chemicals used in agriculture; Wholesale of other chemicals; Wholesale of scrap, metal waste; Other specialized wholesale not classified elsewhere. (Except for the exercise of export rights, import rights, distribution rights for goods in the list of foreign investment goods that cannot exercise export rights, import rights, distribution rights according to the provisions of law).
- Manufacture of pesticides and other chemicals used in agriculture;
- Wholesale of food and raw materials for animal feed, poultry feed, and aquatic feed. (Except for the exercise of export rights, import rights, and distribution rights for goods in the list of foreign investment goods that are not allowed to exercise export rights, import rights, and distribution rights according to the provisions of law).
- Car rental; Other motor vehicle rental;
- Swimming pool services; Tennis, soccer, volleyball services;
- Wholesale of solid, liquid, gaseous fuels and related products (Except for the exercise of export rights, import rights, and distribution rights for goods in the list of foreign investment goods that are not allowed to exercise export rights, import rights, and distribution rights according to the provisions of law)
- Production of building materials from clay;
- Organize trade introduction and promotion;
- Production of cement, lime and plaster; Production of animal feed, poultry and aquatic products;
- Restaurants, eateries, food stalls; Other mobile food services;
- Manufacture of wooden packaging; Production of alum, industrial gases

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)*(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)*

- Hotel; Villa or apartment providing short-term accommodation services; Motel, motel providing short-term accommodation services.
- Consulting, design, and construction of civil, industrial, transportation, irrigation, technical infrastructure works, power line projects, transformer stations, and electrical works up to 35KV. Management of construction investment projects. Consulting, appraisal, and supervision of construction works. Verification of investment projects, design documents, cost estimates, and total construction budgets. Construction investment consulting, bidding consulting, and construction supervision consulting for civil and industrial works. Design, manufacture, and installation of equipment and chemical production lines.
- Transport of goods by road; Transport of goods by inland waterways; Transport of passengers by inland waterways;
- Activities of sports facilities; Other sports activities

The Company's Head Office: Phuong Lai Area, Lam Thao Commune, Phu Tho Province, Vietnam.

4. Normal production and business cycle

The Company's normal production and business cycle is carried out for a time period of 12 months or less.

5. The Company's structure*List of associates:*

No.	Name	Address	Proportion of ownership interest	Proportion of voting right
1.	Lam Thao Mechanic Supe JSC (*)	Phuong Lai Area, Lam Thao Commune, Phu Tho Province	29%	29%
2.	Lam Thao Packaging and Trading JSC (**)	Phuong Lai Area, Lam Thao Commune, Phu Tho Province	30%	30%

(*) Lam Thao Mechanic Supe JSC's main business activity is mechanical processing.

(**) Lam Thao Packaging and Trading JSC's main business activities are packaging production and trading.

Dependent units:

The company has 01 Hai Duong NPK Factory - Branch of Lam Thao Fertilizers and Chemicals JSC, located in Viet Hoa Ward, Hai Phong City, Vietnam.

6. Number of employees

As at June 30, 2026, the Company has 1,651 employee (As at December 31, 2025: 1,684 employees)

7. Disclosure of information comparability in the Interim Financial Statements

The comparative figures are taken from the Combined Financial Statements for the fiscal year ended December 31, 2025 and the Interim Combined Financial Statements for the accounting period from January 01, 2025 to June 30, 2025 of Lam Thao Fertilizers and Chemicals JSC, which have been audited and reviewed by Vietnam Auditing and Valuation Co., Ltd. Certain figures of the previous reporting period have been reclassified to ensure comparability with the figures of this period, as presented in Note VIII.4 of the Interim Financial Statement Notes.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)*(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)***II. Accounting period, currency used in accounting****1. Accounting period**

The Company's accounting period begins on 01 January and ends on 31 December every year.

These Interim Financial Statements are prepared for the period from 01/01/2026 to 30/6/2026.

2. Currency used in accounting

The currency used in accounting is Vietnam dong ("VND") accounted under the principle of historical cost, in accordance with Vietnamese Accounting Standards, Vietnamese Accounting regime for enterprises and the legal regulations related to the preparation and presentation of Interim Financial

III. Applied accounting regime and standards**1. Applied accounting regime**

The Company applies the Vietnamese Accounting Standards and the Accounting Regime for enterprises promulgated under Circular No. 99/2025/TT-BTC dated October 27, 2025 by the Ministry of Finance guiding the accounting regime for enterprises.

2. Statement on the compliance to Vietnamese Accounting Standards and Accounting regime

The Company's Interim Financial Statements are prepared and presented in accordance with current Vietnamese Accounting Standards and Vietnamese Accounting regime for enterprises and relevant legal regulations to the preparation and presentation of the Interim Financial Statements.

3. Adoption of New Accounting Guidance

On October 27, 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC ("Circular 99") guiding the accounting regime for enterprises. This Circular is effective for fiscal years beginning on or after January 1, 2026. Circular 99 replaces the regulations on the accounting regime for enterprises promulgated under Circular No. 200/2014/TT-BTC issued by the Ministry of Finance on December 22, 2014. The Board of General Directors has applied Circular 99 in preparing and presenting the interim financial statements for the period from 01/01/2026 to 30/6/2026.

IV. Applied accounting policies, accounting estimates, and relevant legal regulations**1. Basis of preparation of the Interim Financial Statements**

The Company's Interim Financial Statements are prepared based on the Separate Financial Statements of the Company's Office and Hai Duong NPK Factory - Branch of Lam Thao Fertilizers and Chemicals JSC. Internal transactions and internal balances between the Company's Office and Hai Duong NPK Factory - Branch of Lam Thao Fertilizers and Chemicals JSC have been eliminated when preparing the Interim Financial Statements.

2. Exchange rates applied in accounting

Transactions arising in foreign currencies are translated at exchange rates ruling at the transaction date. The balances of monetary items denominated in foreign currencies as at the date of Interim Statement of financial position are retranslated at the the average bank transfer buying and selling exchange rates of commercial bank where the Company usually transacts on the same date, except for demand deposits denominated in foreign currencies, which are translated at the average bank transfer buying and selling exchange rates quoted by the commercial bank where the Company maintains such deposit accounts. Exchange differences arising from the translation of these accounts are recognised in the Interim Income

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)*(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)***3. Accounting estimates**

The preparation of Interim Financial Statements in accordance with Vietnamese accounting standards, accounting regime for enterprises and legal regulations relating to the preparation and presentation of Interim Financial Statements requires the Board of General Directors to make reasonable estimates calculations and assumptions that affect the reported amounts of liabilities, assets and the presentation of liabilities and contingent assets as at the date of the Interim Financial Statements, as well as the reported amounts of revenue and expenses throughout the operating period. Although accounting estimates are made to the best knowledge of the Board of General Directors, the actual amounts incurred may differ from the estimates or assumptions made.

4. Principle for recognizing Cash and cash equivalent

Cash and cash equivalents include cash on hand, demand deposits, and short-term investments (not exceeding three months) that are highly liquid, readily convertible to cash, and subject to insignificant risk of changes in value.

5. Accounting principle for financial investments*Held-to-maturity investments*

Held-to-maturity investments include investments that the Company intends and is able to hold until maturity. A held-to-maturity investment is a term deposit at a Bank that is held until maturity for the purpose of earning periodic interest.

Held-to-maturity investments are recognised on a trade date basis and are initially measured at acquisition price plus directly attributable transaction costs. Post-acquisition interest income from held-to-maturity investments is recognised in the Interim Income Statement on accrual basis. Pre-acquisition interest is deducted from the cost of such investments at the acquisition date.

Held-to-maturity investments are measured at cost less provision for doubtful debts (if any).

Provision for doubtful debts relating to held-to-maturity investments is made in accordance with prevailing accounting regulations.

Investment in associates

An associate is an entity over which the Company has significant influence and that is neither a subsidiary nor an interest in joint venture. Significant influence is the power to participate in the financial and operating policy decisions of the investee but is not control or joint control over those policies.

Investments into associates are initially recognized at historical cost, including purchase price or capital contribution plus direct relevant costs in relation to such investments. In case the investment is made by non-cash assets, cost of the investments is recorded at fair value of such non-cash assets at incurring time.

Dividend and profit of prior periods before the investment purchase shall be deducted from the value of such investments. Dividend and profit of subsequent periods after the investment purchase shall be recorded as revenue.

6. Accounting principle of accounts receivable

Receivables are presented as net book value less allowance for doubtful and bad debts. Classification of receivables is made on the following principle:

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)*(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)*

- Trade accounts receivable consist of receivables with their commercial nature arising from transactions with their purchasing-selling nature between the Company and buyers who are independent entities from the Company.
- Other receivables consist of receivables with their non-commercial nature, not related to transactions with their purchasing-selling nature.

Provision for bad debts is set aside for overdue receivables recorded in economic contracts, contract commitments, or debt repayment commitments that the enterprise has claimed many times but has not yet recovered, or receivable debts that the debtor is unlikely to be able to pay due to liquidation, bankruptcy or similar difficulties.

Increase, decrease in provision for bad and doubtful debts to be made at the cut-off date for Interim Financial Statements shall be recognized into general administration expenses.

7. Principle for recognizing inventories

Inventories are recognized at the lower price between historical cost and net realizable value. Historical cost of inventories consists of expenses of acquisition, processing and other directly related expenses (if any) incurred to bring inventories to their present location and condition.

Net realizable value is determined as the estimated selling price of inventories during the normal business period minus the estimated costs to complete and necessary estimated costs to sell.

Value of inventories is determined under using the weighted average method and accounted for by perpetual method.

Provision for inventory obsolescence is recognized when inventories are damaged, obsolete, of inferior quality, or when the carrying amount of inventories exceeds their net realizable value as at the date of the Interim Financial Statements.

As of June 30, 2026, the Company had no inventory subject to impairment provision.

8. Principle for tangible fixed asset recognition and depreciation

Tangible fixed assets are presented at historical cost, accumulated depreciation, and carrying amount.

The historical cost of procured tangible fixed assets includes their purchase price (excluding trade discount or other discount), taxes and directly related costs to bring such assets into the ready-for-use state.

Historical cost of fixed assets which are constructed by contractors includes value of completed and handover works, directly-related costs and stamp duty.

The historical cost of procured tangible fixed assets include actual price of tangible fixed assets which are self-constructed or self-made and their installation and commissioning expense.

The expenses incurred after the initial recognition of tangible fixed assets are recorded as the increases of historical cost of assets when these expenses are sure to increase economic benefits in the future. The incurred expenses which do not satisfy the above conditions are recognized into production and business operation expense in the period.

The Company applied straight-line depreciation method to tangible fixed assets. Tangible fixed assets are accounted and classified into groups by their nature and purpose of utilization in the Company's production and business operation, including:

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)*(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)*

<i>Type of fixed assets</i>	<i>Depreciation duration <years></i>
- Building and structures	6 - 25
- Machinery, equipment	7 - 15
- Means of transportation, transmission equipment	6 - 8
- Office equipment and tools	3 - 8

Gains or losses arising from the disposal or sale of assets are determined as the difference between the net proceeds from disposal and the carrying amount of the assets, and are recognized in the Interim Income Statement.

9. Principle for intangible fixed asset recognition and amortization

Intangible fixed assets are presented at historical cost, accumulated amortization, and carrying amount.

The Company's intangible fixed assets consist of accounting software, other software, and the Company's website.

Costs related to computer software programs and the Company's website, which are not an integral part of the related hardware, are capitalized. The cost of computer software and the Company's website includes all expenditures incurred by the Company up to the date the software is available for use. Computer software is amortized on a straight-line basis over three (3) years.

10. Principle for recognizing construction in progress

Assets in the course of construction for use in production, lease, administration and other purposes are recorded at cost. This cost includes expenses necessarily incurred to create the asset in accordance with the Company's accounting policies. Depreciation is charged on such assets in the same manner as other assets, starting from the date the assets are put into the condition intended for use.

11. Principle for recognizing deferred expenses

Deferred expenses consist of actual expenses incurred but related to the business performance of many accounting periods. Deferred expenses include: tools, instruments issued for use awaiting for allocation; prepaid insurance cost and other expenses awaiting for allocation.

Tools, instruments: Tools and instruments which were exported for use and allocated into expenses on straight-line basis over a period of 03 years.

Prepaid insurance costs and advertising costs pending allocation are based on contracts and financial invoices and are allocated into expenses on straight-line basis within 12 months.

12. Accounting principles for Trade payables

Trade payables represent liabilities arising from the purchase of goods, services or assets from suppliers in the ordinary course of the Company's business. Trade payables are stated at historical cost.

13. Accounting principles for Dividends and profit payable

Dividends and profit payable represent dividends payable to shareholders. Dividends payable are recognised when the Company no longer has the right to avoid the obligation to make such dividends distributions to shareholders in accordance with applicable laws and regulations.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)*(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)***14. Principle for recognizing accrued expense**

Accrued expenses comprise amounts payable for goods and services received by the Company but not yet paid due to the absence of sufficient supporting documentation, and are recognised in the Interim Income Statement in the accounting period.

15. Accounting principles for borrowings

Borrowings are recognised at cost, being the proceeds received net of directly attributable costs incurred in connection with the borrowings.

16. Principle for recognition and capitalization of borrowing costs

Borrowing costs consist of loan interest and other costs that incurs in direct connection with the borrowings.

Borrowing costs are recognized as expenses in the statement of profit or loss in the period in which they are incurred, unless they are capitalized in accordance with Vietnamese Accounting Standard No. 16 "Borrowing Costs". Accordingly, borrowing costs directly attributable to the acquisition, construction, or production of assets that require a substantial period of time to be made ready for their intended use or sale are capitalized as part of the cost of such assets until the completion of the major activities necessary to prepare the assets for use or sale. Income earned from the temporary investment of specific borrowings pending their utilization for the acquisition of qualifying assets is deducted from the borrowing costs eligible for capitalization.

17. Principle for recognizing owner's equity

Contributed capital is recognized based on the actual amounts contributed by shareholders.

Ordinary shares

Ordinary shares with voting rights are recognised at par value. Shares issued to increase charter capital or shareholders' contributed capital are recognised based on the actual proceeds received corresponding to the par value of successfully issued shares.

Profit distribution

Profit after corporate income tax is allocated to shareholders right after funds are made for under the Corporation Article of the Company as well as legal regulations and upon approval of the Annual General Meeting.

Dividends are declared and paid from retained earnings based on the approval of shareholders at the Company's Annual General Meeting of Shareholders.

18. Principle and method of recognizing revenue, other income*Revenue from sales of goods and products*

Revenue from the sale of fertilizer products, chemicals, and scrap is recognized all five (5) following conditions are satisfied:

- The Company has transferred the majority of risks and benefits associated with the right to own the products or goods to the buyer;

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)*(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)*

- The Company no longer holds the right to manage the goods as the goods owner, or the right to control the goods;
- Turnover is determined with relative certainty. In case the contract specifies that buyers have the right to return goods or products that were bought under specific terms, the revenue is only recognized when these specific terms no longer exist and the buyers have no right to return goods or products (except for the case that customers can return goods as exchange to other goods or services).
- The Company gained or will gain economic benefits from the sale transaction; and
- It is possible to determine the costs related to the goods sale transaction.

Revenue from services rendered

Revenue of a transaction involving the rendering of services is recognised when the outcome of such transactions can be measured reliably. Where a transaction involving the rendering of services is attributable to several periods, revenue is recognised in each period by reference to the percentage of completion of the transaction at the date of Statement of financial position of that period. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

- Turnover is determined with relative certainty. In case the contract specifies that buyers have the right to return services that were bought under specific terms, the revenue is only recognized when these specific terms no longer exist and the buyers have no right to return services rendered;
- It is possible to obtain economic benefits from the service provision transaction;
- The work volume completed on the cut-off date of the Interim Financial Statements can be determined; and
- The costs incurred from the transaction and the costs of its completion can be determined.

Finance income

Interest income is accrued on a time basis, by reference to the principal outstanding and at the applicable interest rate.

Dividend income from investments is recognised when the Company's right to receive payment has been established

Other income

Other income represents earnings from non-recurring activities outside the Company's principal revenue-generating operations.

19. Accounting principles for revenue deductions

Revenue deductions of the Company consist of trade discounts payable.

Revenue deductions arising in the same period as the sale of products, goods, or services are recognized as a reduction of revenue in that period. In cases where discounts, Provisions, or sales returns occur after the reporting period but relate to sales already recognized, the Company adjusts the revenue of the reporting period if such deductions arise before the issuance of the Interim Financial Statements.

20. Accounting principles for cost of sales and services rendered

Cost of sales and services rendered comprises the cost of products, merchandise sold and services rendered during the period and is recorded in line with the related revenue recognised during the period.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)

(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)

21. Accounting principles for financial expenses

Financial expense recognized in the Interim Income Statement is the total financial expense incurred in the period, without offset with revenue from financing activities, including borrowing costs and other financial expense.

22. Accounting principles for selling expenses and general and administrative expenses*Selling expenses*

Selling expenses are expenses incurred that are directly related to the sale of products, merchandise and the rendering of services by the Company and are recognised as expenses in the period on an accrual basis.

General and administrative expenses

General and administrative expenses are expenses incurred in connection with the general administrative activities of the Company, which are not directly attributable to sales or production activities, and are recognised as expenses in the period on an accrual basis.

23. Tax liabilities*Value added tax (VAT)*

The Company declares and calculates VAT under the guidelines of current Taxation Law.

Corporate income tax

Corporate income tax represents the total amount of current tax payable.

Current tax payable is calculated on taxable profit in the period. Taxable income differs from net profit presented in the Interim Income Statement because taxable income does not include assessable incomes or expenses or deductible one in other years (including losses carried forward, if any) and it further excludes items that are non-taxable or non-deductible.

The Company applies the corporate income tax rate of 20% on taxable profits.

The corporate income tax of the Company is determined in conformity with current tax regulations. However, these regulations may change from time to time and the final determination of corporate income tax depending on the tax check results of the competent tax authorities.

Other taxes

Other taxes and fees are declared and paid by businesses to local tax authorities according to current tax laws in Vietnam.

24. Basic Earnings per share

Basic earnings per share is calculated by dividing the net profit attributable to shareholders who own ordinary share of the Company (after deducting the bonus and welfare fund, the Board of General Directors' operating fund and reward fund for the Board of Management) by the weighted average number of ordinary shares outstanding during the period.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)*(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)***25. Related parties**

Parties are considered to be related when one party has the ability to control, or exercise significant influence over, the other party in making financial and operating policy decisions. Parties are also deemed related if they are subject to common control or significant common influence. In assessing related party relationships, the substance of the relationship is considered more important than the legal form.

26. Segment Reporting

A segment is a distinguishable component of the Company that is engaged either in providing related products or services (business segment) or in providing products or services within a particular economic environment (geographical segment) that is subject to risks and returns that are different from those of other business segments. The Board of General Directors believes that the Company's principal activities are the production and sale of fertilizer products and are mainly distributed in the territory of Vietnam. Therefore, the Company does not present segment reports by business segment and by geographical area in accordance with Vietnamese Accounting Standard No. 28 - Segment reporting.

V. Additional information of items presented in Interim Statement of Financial Position**1. Cash and cash equivalents**

	30/6/2026 VND	01/01/2026 VND (Restated)
<i>Cash</i>	<i>47,054,400,494</i>	<i>16,076,427,320</i>
Cash on hand	961,907	22,037,978
Cash in bank	47,053,438,587	16,054,389,342
+ Term deposits (VND)	46,716,619,058	15,717,569,813
<i>Vietnam Joint Stock Commercial Bank for Industry and Trade – Phu Tho Branch</i>	<i>22,749,903,995</i>	<i>9,172,942,793</i>
<i>Bank for Investment and Development of Vietnam Joint Stock Commercial Bank (BIDV) – Phu Tho Branch – Lam Thao Transaction Office</i>	<i>11,950,510,859</i>	<i>1,271,124,562</i>
<i>VND deposits at other banks</i>	<i>12,016,204,204</i>	<i>5,273,502,458</i>
+ Term deposits (USD)	336,819,529	336,819,529
<i>Vietnam Joint Stock Commercial Bank for Industry and Trade – Phu Tho Branch</i>	<i>336,819,529</i>	<i>336,819,529</i>
<i>Cash equivalents</i>	<i>-</i>	<i>10,029,589,041</i>
Shinhan Bank Vietnam Limited.- Pham Hung Branch (*)	-	10,029,589,041
Total	47,054,400,494	26,106,016,361

(*) Principal and interest of the 3-month term deposit contract. The deposit contract was settled during the period.

LAM THAO FERTILIZERS AND CHEMICALS JSC

Address: Phuong Lai Area, Lam Thao Commune, Phu Tho Province, Vietnam

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NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)

(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)

2. Financial investments**a) Short - term Held-to-maturity investments**

Unit: VND

	30/6/2026			01/01/2026 (Restated)		
	Carrying amount	Recoverable amount	Provision	Carrying amount	Recoverable amount	Provision
Bank for Investment and Development of Vietnam JSC (BIDV) – Phu Tho Branch	15,000,328,767	15,000,328,767	-	30,035,068,494	30,035,068,494	-
Bank for Investment and Development of Vietnam JSC (BIDV) –Hoang Mai Branch	15,000,000,000	15,000,000,000	-	25,048,328,767	25,048,328,767	-
Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) – Hung Vuong Branch	20,000,273,973	20,000,273,973	-	20,019,068,493	20,019,068,493	-
Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) – Phu Tho Branch	101,592,219,178	101,592,219,178	-	121,510,520,548	121,510,520,548	-
Vietnam Bank for Agriculture and Rural Development (Agribank) – Lam Thao Branch	20,548,767,123	20,548,767,123	-	30,248,767,123	30,248,767,123	-
Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) – Phu Tho Branch	10,002,493,151	10,002,493,151	-	-	-	-
Shinhan Bank Vietnam Limited.- Pham Hung Branch	10,128,219,178	10,128,219,178	-	10,051,506,849	10,051,506,849	-
Total	192,272,301,370	192,272,301,370	-	236,913,260,274	236,913,260,274	-

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)*(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)***b) Investment in associates**

Unit: VND

	30/6/2026		01/01/2026	
	Cost	Provision	Cost	Provision
Lam Thao Mechanic Supe JSC (1)	2,494,000,000	-	2,494,000,000	-
Lam Thao Packaging and Trading JSC (2)	4,350,000,000	-	4,350,000,000	-
Total (*)	6,844,000,000	-	6,844,000,000	-

(*) The fair value of investments is not defined because there is insufficient necessary information to review. The net book value and fair value might be difference.

(1) Pursuant to the 4th amended Business Registration Certificate No. 2600398844 dated June 03, 2022 issued by the Phu Tho Department of Planning and Investment (now the Phu Tho Department of Finance). The ownership ratio is 29% of charter capital.

(2) Pursuant to the 5th amended Business Registration Certificate No. 260035811 dated September 06, 2021 issued by the Phu Tho Department of Planning and Investment (now the Phu Tho Department of Finance). The ownership ratio is 30% of charter capital.

***) Significant transactions between the Company and Associates in the period:**

+ Lam Thao Mechanic Supe JSC: Providing mechanical processing services for Lam Thao Fertilizers and Chemicals JSC

+ Lam Thao Packaging and Trading JSC: provide packaging for Lam Thao Fertilizers and Chemicals JSC

3. Trade receivable

Unit: VND

	30/6/2026		01/01/2026	
	Carrying amount	Provision	Carrying amount	Provision
a) Short-term				
Thanh Son General Trading and Service Company Limited	76,623,636,833	-	14,468,662,773	-
Phu Tho Provincial Farmers' Association	41,253,166,147	-	-	-
Toan Van General Trading Joint Stock Company	19,547,688,000	-	-	-
Thuy Ngan Trading Company Limited	18,836,270,634	-	-	-
Da Nang Aricultural Materials Joints Stock	286,652,815	-	7,188,539,568	-
Nam Tien JSC	8,455,292,917	(8,455,292,917)	8,552,292,917	(8,552,292,917)
Anh Duc Company Limited	12,213,474,600	(12,213,474,600)	12,213,474,600	(12,213,474,600)
Others	120,193,904,371	(4,636,021,781)	13,698,719,025	(4,636,021,781)
Total	297,410,086,317	(25,304,789,298)	56,121,688,883	(25,401,789,298)

b) Trade receivables from related parties: Details are presented in Note VIII.3

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)*(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)***4. Advances to suppliers**

	30/6/2026	01/01/2026
	VND	VND
<i>Short - term</i>		
National Center for Fertilizer Testing and Inspection	6,754,434,800	4,633,224,800
IPC Group Joint Stock Company	-	23,548,471,373
389 Electromechanical Design Consulting and Supervision JSC	3,443,146,328	-
Hoang Thang Construction, Trading and Environment JSC	1,734,920,000	949,320,000
Others	5,954,170,651	6,128,653,787
Total	17,886,671,779	35,259,669,960

5. Other receivables

	30/6/2026	01/01/2026	Unit: VND
		(Restated))	
	Carrying amount	Provision	Carrying amount
			Provision
<i>Short-term</i>			
Advances	1,474,861,440	-	6,890,000
Other receivables	121,083,542	-	119,089,698
Total	1,595,944,982	-	125,979,698

6. Bad debts

	30/6/2026	01/01/2026	Unit: VND
	Cost	Recoverable amount	Cost
			Recoverable amount
<i>Total amount of receivables that are past due or not yet due but considered doubtful of recovery;</i>			
Trade receivables			
Nam Tien JSC	8,455,292,917	-	8,552,292,917
Anh Duc Company Limited	12,213,474,600	-	12,213,474,600
Son La Provincial Farmers' Association	3,618,477,439	-	3,618,477,439
Others	1,017,544,342	-	1,017,544,342
Total	25,304,789,298	-	25,401,789,298

7. Inventories

	30/6/2026	01/01/2026	Unit: VND
	Cost	Provision	Cost
			Provision
Raw materials	844,178,832,155	-	814,408,560,426
Tools and supplies	10,057,613,161	-	10,681,471,460
Work in progress	394,996,476,954	-	392,313,477,005
Products	252,980,210,090	-	487,873,010,701
Total	1,502,213,132,360	-	1,705,276,519,592

LAM THAO FERTILIZERS AND CHEMICALS JSC

Address: Phuong Lai Area, Lam Thao Commune, Phu Tho Province, Vietnam

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NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)

(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)

8. Increases, decreases in tangible fixed assets

					Unit: VND
Items	Building and structures	Machinery, equipment	Means of transportation, transmission equipment	Office equipment and tools	Total
Cost					
Balance as at 01/01/2026	678,281,305,211	801,503,969,087	200,946,692,416	63,362,856,878	1,744,094,823,592
Purchase in the period	-	6,552,975,370	707,769,000	1,663,200,000	8,923,944,370
Construction completed	28,314,291,307	105,296,608,829	949,981,482	-	134,560,881,618
Liquidation of fixed assets	(119,637,760)	(2,906,019,807)	(4,263,630,827)	(232,000,000)	(7,521,288,394)
Reclassification	(1,605,728,945)	6,039,994,741	(3,155,377,371)	(1,278,888,425)	-
Balance as at 30/6/2026	704,870,229,813	916,487,528,220	195,185,434,700	63,515,168,453	1,880,058,361,186
Accumulated depreciation					
Balance as at 01/01/2026	526,453,768,220	627,679,296,425	168,806,665,364	49,807,024,317	1,372,746,754,326
Depreciation in the period	10,229,108,225	26,800,543,346	4,398,514,462	2,817,455,326	44,245,621,359
Liquidation of fixed assets	(119,637,760)	(2,906,019,807)	(4,263,630,827)	(232,000,000)	(7,521,288,394)
Balance as at 30/6/2026	536,563,238,685	651,573,819,964	168,941,548,999	52,392,479,643	1,409,471,087,291
Net book value					
As at 01/01/2026	151,827,536,991	173,824,672,662	32,140,027,052	13,555,832,561	371,348,069,266
As at 30/6/2026	168,306,991,128	264,913,708,256	26,243,885,701	11,122,688,810	470,587,273,895

- Closing net book value of tangible fixed assets used for mortgage and collateral to secure borrowings as at June 30, 2026 is VND 0

- Historical cost of tangible fixed assets which has been fully depreciated but still in use with the value of VND 821,775,932,015 (As at 31/12/2025: VND 756,671,039,860)

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)

(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)

9. Increases, decreases in intangible fixed assets

Items	Accounting software and other software	Company's Website	Unit: VND Total
<i>Cost</i>			
Balance as at 01/01/2026	3,530,685,268	456,621,000	3,987,306,268
Balance as at 30/6/2026	3,530,685,268	456,621,000	3,987,306,268
<i>Accumulated amortization</i>			
Balance as at 01/01/2026	3,132,018,601	456,621,000	3,588,639,601
Amortization in the period	80,000,004	-	80,000,004
Balance as at 30/6/2026	3,212,018,605	456,621,000	3,668,639,605
<i>Net book value</i>			
As at 01/01/2026	398,666,667	-	398,666,667
As at 30/6/2026	318,666,663	-	318,666,663

Historical cost of indefinite land use right without amortization: VND 3,507,306,268 (As at 31/12/2025: VND 3,507,306,268)

*) Details of intangible fixed assets with original cost equal to or greater than 10% of the total value of intangible fixed assets is as follows:

Name of fixed asset	As at 30/6/2026 VND		
	Cost	Accumulated amortization	Net book value
Sales Management Software	1,405,497,268	1,405,497,268	-
Accounting Software	674,008,000	674,008,000	-
Company Electronic Portal (Website)	456,621,000	456,621,000	-
Document Management and Administration Software (E-Office)	971,180,000	971,180,000	-
Sales Software	480,000,000	161,333,337	318,666,663
Total	3,987,306,268	3,668,639,605	318,666,663

10. Construction in progress

	30/6/2026 VND	01/01/2026 VND
<i>Major repair costs of fixed assets</i>	18,533,268,211	3,823,962,836
<i>Construction in progress</i>	1,482,778,415	28,763,018,149
Recirculation pond improvement works (1)	-	5,192,293,188
Project in SOP production line 20,000 tons/year (2)	-	22,534,462,900
Other projects	1,482,778,415	1,036,262,061
Total	20,016,046,626	32,586,980,985

(1) The Circulating Pond Renovation Project is implemented pursuant to Decision No. 127/QĐ-SPLT dated September 30, 2024. The project covers an area of 15,000 m², located in Phuong Lai Area, Lam Thao Commune, Phu Tho Province, with a total investment capital of VND 10,522,634,000 funded by the Company's own capital. The main investment items include the construction of circulating water storage tanks and the re-waterproofing of the entire existing circulating pond system. During the period, the Project was completed, handed over, and put into use.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)*(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)*

(2) The Investment Project for Construction of an SOP production line with a Capacity of 20,000 Tons per Year is implemented pursuant to Decision No. 116/QĐ-SPLT dated August 20, 2024. The project covers an area of 12,700 m², located in Phuong Lai Area, Lam Thao Commune, Phu Tho Province, with a total investment capital of VND 119,827,600,000, funded by 70% equity capital and 30% commercial loans. The main investment item is the construction of a new SOP production line. The investment completion phase is scheduled for the second quarter of 2026. During the period, the Project was completed, handed over, and put into use.

11. Deferred expenses	30/6/2026 VND	01/01/2026 VND
<i>a) Short-term</i>	8,387,382,105	5,521,158,996
Insurance costs, advertising costs awaiting allocation	4,052,557,060	5,521,158,996
Other expenses awaiting for allocation	4,334,825,045	-
<i>b) Long-term</i>	8,979,653,154	10,051,704,806
Issued tools and instruments awaiting for allocation	5,138,754,796	7,356,374,074
Signboard Installation costs	2,163,278,158	2,695,330,732
Other expenses awaiting for allocation	1,677,620,200	-
Total	17,367,035,259	15,572,863,802
12. Trade payables	30/6/2026 VND	01/01/2026 VND
<i>a) Short-term</i>		
Lam Thao Packaging and Trading JSC	2,656,875,597	10,642,132,302
Viet Nam Apatit Limited Company	17,741,185,716	18,526,736,675
Lam Thao Mechanic Supe JSC	7,717,023,735	15,437,709,738
Bac Duyen Hai Import-Export Company Limited	51,799,515,600	-
Thuy Ngan Trading Company Limited	-	16,113,743,100
Others	61,439,964,279	114,505,655,550
Total	141,354,564,927	175,225,977,365
<i>b) Trade payables from related parties: Details are presented in Note VIII.3</i>		
13. Advances from customers	30/6/2026 VND	01/01/2026 VND
<i>a) Short-term</i>		
Quang Minh General Trading Joint Stock Company	2,559,127	1,460,931,127
Hoang Ngan Chemicals Company Limited	84,950,640	354,276,664
Nhu Linh Company Limited	505,401,222	1,027,736,506
Hong Thang Trading Service Joint Stock Company	-	889,661,018
Thanh Vinh Construction & Trading JSC	-	871,463,816
Toan Van General Trading JSC	-	945,366,245
Others	517,026,185	9,022,513,052
Total	1,109,937,174	14,571,948,428
<i>b) Advances from customers from related parties: Details are presented in Note VIII.3</i>		

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)

(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)

14. Taxes and amounts payable to the State budget

	01/01/2026	Payable during the period	Paid during the period	Unit: VND 30/6/2026
a) Short-term payables				
Value added tax	63,578,738	62,054,875	125,633,613	-
Value added tax on imported goods	-	416,809,288	416,809,288	-
Corporate income tax	12,608,936,555	12,641,496,631	21,065,026,761	4,185,406,425
Personal income tax	302,524,751	4,197,570,296	4,462,107,129	37,987,918
Housing tax, land rent	95,299,945	6,834,889,456	6,930,188,528	873
Total	13,070,339,989	24,152,820,546	32,999,765,319	4,223,395,216
b) Short - term Receivables				
Housing tax, land rent	3,652,920,979	3,652,920,979	-	-
Others	27,732,181	27,732,181	-	-
Total	3,680,653,160	3,680,653,160	-	-

15. Accrued expenses

	30/6/2026 VND	01/01/2026 VND
Short-term		
Advance payment of guarantee fee and deposit interest, payment discounts	7,095,978,803	54,600,000
Accrued interest expense	525,136,700	625,440,737
Accrued Transportation	7,648,852,809	-
Accrued Storage fee	1,168,607,581	-
Accrued trade discount	27,804,021,544	4,633,248,528
Accrued expenses for fertilizer demonstration models on various crops	5,200,457,049	5,200,457,049
Accrued electricity bills, other expenses	216,307,837	2,038,265,555
Total	49,659,362,323	12,552,011,869

16. Other payables

	30/6/2026 VND	01/01/2026 VND
Short-term		
Trade Union Fee	1,568,780,410	1,007,934,441
Short-term and deposits and guarantees	12,568,990,653	11,762,680,000
Cost of uniforms to be paid	8,270,000,000	-
Employee contribution fund	1,813,134,149	1,166,539,441
Discount payable	5,351,976,412	1,872,998,418
Others	2,492,379,841	3,142,101,203
Total	32,065,261,465	18,952,253,503

LAM THAO FERTILIZERS AND CHEMICALS JSC

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NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)

(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)

17. Loans and obligations under finance lease

	30/6/2026		In the period		01/01/2026	
	Amount	Amount able to be paid off	Increases	Decreases	Amount	Amount able to be paid off
a) Short-term						
Short-term loans	639,533,983,345	639,533,983,345	1,534,156,209,529	1,607,302,480,254	712,680,254,070	712,680,254,070
Vietnam Joint Stock Commercial Bank for Industry and Trade - Phu Tho Branch (1)	345,880,425,669	345,880,425,669	1,040,501,987,769	1,082,688,478,710	388,066,916,610	388,066,916,610
Vietnam Joint Stock Commercial Bank for Industry and Trade – Hung Vuong Branch	15,900,049,703	15,900,049,703	92,096,981,228	131,478,591,949	55,281,660,424	55,281,660,424
Vietnam Bank for Agriculture and Rural Development – Lam Thao Branch (3)	48,696,132,485	48,696,132,485	96,846,001,277	96,892,182,857	48,742,314,065	48,742,314,065
Shinhan Bank Vietnam Limited – Pham Hung Branch (4)	25,449,235,754	25,449,235,754	25,449,235,754	-	-	-
Bank for Investment and Development of Vietnam JSC – Phu Tho Branch (5)	55,311,821,770	55,311,821,770	76,931,484,269	91,576,435,430	69,956,772,931	69,956,772,931
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Phu Tho Branch (6)	89,802,929,171	89,802,929,171	99,802,929,171	95,125,991,908	85,125,991,908	85,125,991,908
Bank for Investment and Development of Vietnam JSC – Hoang Mai Branch (7)	58,493,388,793	58,493,388,793	102,527,590,061	109,540,799,400	65,506,598,132	65,506,598,132
Total	639,533,983,345	639,533,983,345	1,534,156,209,529	1,607,302,480,254	712,680,254,070	712,680,254,070

b) Detailed explanation of loans

(1) Credit Line Agreement No. 085/2026-HDCVHM/NHCT240-2600108471 dated June 9, 2026, with a loan limit of VND 700 billion. The credit line is maintained from June 9, 2026 to June 9, 2027. The loan term for each debt is specified in the Debt Acknowledgement Note but shall not exceed 6 months. The lending interest rate is floating, adjusted monthly, and stated in each Debt Acknowledgement Note. The purpose of the loan is to supplement working capital for business operations.

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(continued)*

(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)

(2) Credit Line Agreement No. 01/2026/HDCVHM/NHCT242-SUPE dated June 15, 2026, with a loan limit of VND 100 billion. The credit line is maintained from June 15, 2026 to June 15, 2027. The loan term for each debt is specified in the Debt Acknowledgement Note but shall not exceed 6 months. The lending interest rate is floating, adjusted monthly, and stated in each Debt Acknowledgement Note. The purpose of the loan is to supplement working capital for business operations.

(3) Credit Agreement No. 2703LAV202400738 dated May 6, 2024 and Amendment Agreement to Credit Agreement No. 2703LAV202400738.2026/HĐSDBS dated January 26, 2026, with a credit facility limit of VND 50 billion. The credit facility is valid for 36 months from the signing date. The purpose of the loan is to supplement capital for business operations. The loan term is specified in each Debt Acknowledgement Note. The lending interest rate is floating, and the loan is unsecured.

(4) Credit Agreement No. SHBHNC/HDTD/790500026089 dated April 21, 2023 and Extension – Amendment Agreement to Credit Agreement No. SHBHNC/HDTD/790500026089/03 dated June 5, 2026, with a loan limit of VND 50 billion. The credit line is maintained until April 20, 2027. The loan term for each debt is specified in the Debt Acknowledgement Note but shall not exceed 6 months. The lending interest rate is floating, adjusted every 3 months, and stated in each Debt Acknowledgement Note. The purpose of the loan is to supplement working capital for business operations.

(5) Credit agreement No. 01/2025/404769/HDTD dated June 25, 2025, with a credit limit of VND 70 billion. The credit facility is maintained for 12 months from the signing date but shall not extend beyond June 30, 2026. The loan term and interest rate are determined under each specific credit agreement. The purpose of the loan is to supplement working capital for production and business activities. The loan is unsecured.

(6) Credit limit loan agreement No. 25BB/DN-DB/NHHM90 dated June 18, 2025, with a credit limit of VND 100 billion. The credit facility is maintained for 12 months from June 18, 2025. The term of each loan drawdown is specified in the Debt Acknowledgement Note but shall not exceed 8 months. The interest rate is floating and stated in each Debt Acknowledgement Note. The purpose of the loan is to supplement working capital for production and business activities, excluding short-term needs for fixed asset investment. The loan is unsecured.

(7) Credit limit loan agreement No. 25BB/DN-DB/NHHM90 dated June 18, 2025, with a credit limit of VND 100 billion. The credit facility is maintained for 12 months from June 18, 2025. The term of each loan drawdown is specified in the Debt Acknowledgement Note but shall not exceed 8 months. The interest rate is floating and stated in each Debt Acknowledgement Note. The purpose of the loan is to supplement working capital for production and business activities, excluding short-term needs for fixed asset investment. The loan is unsecured.

LAM THAO FERTILIZERS AND CHEMICALS JSC

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NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)

(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)

18. Owner's equity

a) Movement in owner's equity

Items	Owner's contributed capital	Investment and development fund	Other funds belonging to owners' equity	Retained earnings	Unit: VND Total
Balance as at 01/01/2025	1,128,564,000,000	125,661,320,578	15,342,262,775	191,928,898,445	1,461,496,481,798
Profit in the previous year	-	-	-	164,226,967,082	164,226,967,082
Dividend	-	-	-	(135,427,680,000)	(135,427,680,000)
Appropriation to development investment fund	-	16,867,426,839	-	(16,867,426,839)	-
Appropriation to reward and welfare fund	-	-	-	(16,867,426,839)	(16,867,426,839)
Bonus of the Board of Management	-	-	-	(482,400,000)	(482,400,000)
Balance as at 31/12/2025	1,128,564,000,000	142,528,747,417	15,342,262,775	186,510,931,849	1,472,945,942,041
Profit for the period	-	-	-	50,466,986,503	50,466,986,503
Appropriation to development investment fund (	-	32,845,393,416	-	(32,845,393,416)	-
Appropriation to reward and welfare fund (i)	-	-	-	(16,422,696,708)	(16,422,696,708)
Bonus of the Board of Management (i)	-	-	-	(716,750,000)	(716,750,000)
Balance as at 30/6/2026	1,128,564,000,000	175,374,140,833	15,342,262,775	186,993,078,228	1,506,273,481,836

(i) Distribution of funds and executive bonuses in accordance with Resolution No. 43/2026/NQ-DHDCD-SPLT dated April 24, 2026 of the Annual General Meeting of Shareholders 2026 of Lam Thao Fertilizers and Chemicals JSC.

b) Details of owner's equity contribution

	30/6/2026 VND	01/01/2026 VND
Vietnam National Chemical Group	787,919,850,000	787,919,850,000
Others	340,644,150,000	340,644,150,000
Total	1,128,564,000,000	1,128,564,000,000

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)

(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)

c) Capital transactions with owners, dividend distribution and shared profit

	From 01/01/2026 to 30/6/2026	From 01/01/2025 to 30/6/2025
	VND	VND
Owners' contributed capital	1,128,564,000,000	1,128,564,000,000
Contributed at current period's opening balance	1,128,564,000,000	1,128,564,000,000
Contributed at current period's closing balance	1,128,564,000,000	1,128,564,000,000
Paid dividend, shared profit	-	135,427,680,000

d) Shares

	30/6/2026	01/01/2026
	Shares	Shares
Number of shares registered for issue	112,856,400	112,856,400
Number of shares issued to the public	112,856,400	112,856,400
- Ordinary shares	112,856,400	112,856,400
Number of outstanding shares in circulation	112,856,400	112,856,400
- Ordinary shares	112,856,400	112,856,400

A common share has par value of VND 10,000 per share

d) Dividends

According to Resolution No. 43/2026/NQ-DHDCD-SPLT dated April 24, 2026 of the Annual General Meeting of Shareholders of 2026 of Lam Thao Fertilizers and Chemicals JSC, the Company will pay cash dividends at the rate of 10% per share.

19. Off Interim Statement of Financial Position

a) Foreign currencies

	30/6/2026	01/01/2026
Dollar (USD)	13,004.61	13,004.61

b) Bad debt resolved

	30/6/2026	01/01/2026
	VND	VND
Hoa Binh Company Limited	1,319,536,200	1,319,536,200
Phu Yen Agricultural Technical Materials Company	259,406,803	259,406,803
Phu Tho Agricultural and Forestry Materials Company	492,382,386	492,382,386
Others	5,462,004,086	5,462,004,086
Total	7,533,329,475	7,533,329,475

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)

(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)

VI. Additional information for items presented in the Interim Income Statement

1. Gross revenue from goods sold and services rendered	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
<i>a) Revenue</i>		
Revenue from sales of finished products, materials, goods, scrap	2,293,774,738,075	2,772,162,335,439
Revenue from services rendered	21,127,183,098	8,386,834,008
Total	2,314,901,921,173	2,780,549,169,447
<i>b) Revenue from related parties: Details are presented in note VIII.3</i>		
2. Revenue deductions	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Trade discount	79,355,789,546	112,821,945,500
Total	79,355,789,546	112,821,945,500
3. Cost of sales	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
The cost price of finished products, supplies, and scrap sold	1,959,166,267,047	2,260,372,789,685
Cost of services rendered	19,748,057,282	4,990,498,583
Total	1,978,914,324,329	2,265,363,288,268
4. Financial income	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
<i>a) Financial income</i>		
Bank interest	6,434,818,620	16,990,219,351
Dividends, profits shared	435,000,000	883,630,000
Total	6,869,818,620	17,873,849,351
<i>b) Financial income from related parties: Details are presented in note VIII.3</i>		
5. Financial expenses	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Borrowing costs	22,543,530,012	13,329,196,620
Others	454,743,259	71,545,516
Total	22,998,273,271	13,400,742,136

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NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)

(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)

6. Selling expenses and general and administrative expenses

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
a) Selling expenses incurred in the period	73,452,260,392	103,565,346,900
Labour cost	21,487,768,103	18,122,434,403
Cost of materials and packaging	529,897,952	1,477,117,811
Tool costs	5,234,496,322	4,767,501,714
Depreciation of fixed assets	1,011,182,770	451,805,737
External services expenses	40,684,320,001	49,290,786,421
Others expenses	4,504,595,244	29,455,700,814
b) General administration expenses incurred in the period	106,631,822,198	150,449,069,172
Labour cost	34,718,665,510	44,371,929,118
Management material costs	2,952,081,222	6,528,655,779
Tool costs	4,418,335,662	4,791,540,474
Fixed asset depreciation	7,289,847,077	6,441,843,624
Taxes, fees and charges	265,982,917	2,599,179,458
Out-sourced services	41,635,665,026	39,499,701,236
Other monetary expenses	15,351,244,784	46,216,219,483
c) Deduction from general administration expenses	(97,000,000)	(97,000,000)
Reversal of provisions for accounts receivable	(97,000,000)	(97,000,000)

7. Other income

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Sale, disposal of fixed assets	2,311,787,400	1,481,470,000
Penalty income from sales territory violation	41,643,000	-
Collection of fire and explosion insurance premiums	-	613,216,400
Other	352,919,486	701,851,204
Total	2,706,349,886	2,796,537,604

8. Other expenses

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Expenses paid to individuals involved in liquidating tools and equipment	-	451,962,750
Other	114,136,809	11,500,006
Total	114,136,809	463,462,756

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)*(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)*

9. Production cost by nature	From 01/01/2026 to 30/6/2026	From 01/01/2025 to 30/6/2025 (Restated)
	VND	VND
Raw materials and consumables	1,693,878,254,788	1,893,963,835,688
Labour cost	265,609,756,088	306,214,220,281
Depreciation and amortisation	36,178,303,561	34,174,567,493
Out-sourced services	133,555,092,701	193,058,629,643
Other monetary expenses	29,679,999,781	91,869,451,235
Total	2,158,901,406,919	2,519,280,704,340

10. Current corporate income tax expense	From 01/01/2026 to 30/6/2026	From 01/01/2025 to 30/6/2025
	VND	VND
Total accounting profit before tax	63,108,483,134	155,252,701,670
Incomes exempted from corporate income tax	435,000,000	883,630,000
Non-deductible expenses when calculating corporate	534,000,020	6,714,085,000
Corporate income taxable income	63,207,483,154	161,083,156,670
Current corporate income tax rate	20%	20%
Corporate income tax expense calculated on current taxable income	12,641,496,631	32,216,631,334

Corporate income tax expense for the accounting period from January 1, 2026 to June 30, 2026 is estimated based on taxable income and may be subject to adjustments depending on the tax authority's examination.

11. Basic earning per share	From 01/01/2026 to 30/6/2026	From 01/01/2025 to 30/6/2025
	VND	VND
Accounting profit after corporate income tax	50,466,986,503	123,036,070,336
Adjustments to increase or decrease accounting profits to determine profits or losses allocated to shareholders owning ordinary shares:	(5,046,698,650)	(12,303,607,034)
Adjustments of decrease	(5,046,698,650)	(12,303,607,034)
+ Bonus and welfare fund deduction (*)	(5,046,698,650)	(12,303,607,034)
Profit distributed to shareholders owning ordinary shares	45,420,287,853	110,732,463,302
Average number of ordinary shares outstanding during the period	112,856,400	112,856,400
Basic earnings per share	402	981

(*) The amount of the reward and welfare fund for the accounting period from January 1, 2026 to June 30, 2026 is temporarily appropriated by the Company at 10% of after-tax profit in accordance with Article 46 of the Charter on organization and operation, as amended for the 12th time on June 7, 2022, of Lam Thao Fertilizers and Chemicals JSC.

The Company has no potential ordinary shares in the period and up to the date of these financial statements. Therefore, diluted earnings per share equals to basic earnings per share.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)

(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)

VII. Additional information for items presented in the Interim Cash Flow Statement

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
1. Actual receipt of borrowing amounts in the period		
Proceeds from borrowings under normal agreement	1,534,156,209,529	1,448,024,249,799
2. Principal amount paid in the period		
Payment of borrowing principal under normal agreement	1,607,302,480,254	1,527,078,704,213

VIII. Other information**1. Contingent liabilities, commitments and other financial information*****Operating lease commitments***

The Company has entered into land lease agreements with the State for the purpose of serving its production and business activities in the localities where the Company has business establishments. Under these agreements, the Company is required to pay land rent until the contract maturity date in accordance with current regulations.

2. Subsequent events after the reporting date

Board of General Directors confirms that, according to Board of General Directors, in all material respects, there are no unusual events arising after the balance sheet date which affects the financial position and operation of the Company that needed to be adjusted or presented on the Interim Financial Statements for the period from 01/01/2026 to 30/6/2026.

3. Transactions and balances with related parties

Related parties of the Corporation include: key members, individuals who are related to key members and other related parties.

a) List of related parties with significant transactions and balances for the period:

<u>Related parties</u>	<u>Relationship</u>
Vietnam National Chemical Group	Parent company
Lam Thao Mechanic Supe JSC	Associate
Lam Thao Packaging and Trading JSC	Associate
DAP - Vinachem JSC	The same Parent company
Chemical Industry Engineering Joint Stock Company	Associate of the parent company
Ha Bac Nitrogenous Fertilizer & Chemicals JSC	The same Parent company
Viet Nam Apatit Limited Company	The same Parent company
College of Chemical Industry	The same Parent company
VietNam Institute of Industrial Chemistry	The same Parent company
Center of Environmental Engineering and Chemical Safety	A dependent accounting unit of the VietNam Institute of Industrial Chemistry
Southchimex JSC	The same Parent company

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)

(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)

Viet Tri Chemical JSC	The same Parent company
Hanoi Soap JSC	The same Parent company
Mr. Khuc Ngoc Giang	Chairman of the Board of Management (Appointed from April 22, 2025)
Mr. Nguyen Quoc Anh	Chairman of the Board of Directors (Term ends April 22, 2025)
Mr. Pham Thanh Tung	General Director and Member of the Board of Management
Mr. Tran Dai Nghia	Deputy General Director and Member of the Board of Management
Mr. Bui Son Hai	Member of the Board of Management
Ms. Nguyen Thi Thuy Duong	Member of the Board of Management
Mr. Nguyen Quoc An	Deputy General Director
Mr. Nguyen Duc Manh	Deputy General Director (Appointed from November 28, 2025)
Mr. Do Van Tao	Head of board of Supervisors - Specialized salary
Mr. Vi Hoang Son	Member of the Board of Supervisors
Mr. Le Vinh Quang	Member of the Board of Supervisors (Appointed from April 22, 2025)
Mr. Nguyen Van Tho	Member of the Board of Supervisors (Term ends April 22, 2025)

b) During the period, the Company has entered into its significant transactions with related parties as follows:

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Sales		
Lam Thao Mechanic Supe JSC	463,503,535	560,767,739
Lam Thao Packaging and Trading JSC	229,896,117	1,595,112,209
Southchimex JSC	35,605,957,828	23,218,306,000
Purchases		
Viet Nam Apatit Limited Company	248,791,647,522	245,677,125,940
Lam Thao Mechanic Supe JSC	7,251,197,138	7,760,867,967
DAP - Vinachem JSC	17,552,179,260	23,544,581,935
College of Chemincal Industry	82,000,000	88,200,000
Lam Thao Packaging and Trading JSC	25,225,357,069	32,967,024,917
Financial income (Dividends and profit sharing)		
Lam Thao Packaging and Trading JSC	435,000,000	522,000,000
Lam Thao Mechanic Supe JSC	-	361,630,000
Dividends paid		
Viet Nam National Chemical Group	-	94,550,382,000

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NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)

(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)

c) Balance with related parties

	30/6/2026 VND	01/01/2026 VND
Trade receivables		
Lam Thao Mechanic Supe JSC	247,946,692	-
Lam Thao Packaging and Trading JSC	191,217,313	-
Advances from customers		
Southchimex JSC	-	425,775,571
Lam Thao Packaging and Trading JSC	-	57,070,493
Lam Thao Mechanic Supe JSC	-	7,586,112
Trade payables		
Viet Nam Apatit Limited Company	17,741,185,716	18,526,736,675
Lam Thao Mechanic Supe JSC	7,717,023,735	15,437,709,738
Hanoi Soap JSC	-	658,383,000
Lam Thao Packaging and Trading JSC	2,656,875,597	10,642,132,302
Center of Environmental Engineering and Chemical Safety	-	15,346,800

d) Income entitled to key management members in the period as follows:

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Income of key members	1,908,631,792	1,599,365,922
Remuneration of Board of Management members and Board of Supervisor	667,152,218	648,064,892
Total (*)	2,575,784,010	2,247,430,814

(*) Details of income entitled to key management members in the period are as follows:

Name	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
1. Income of Board of Management	1,540,453,458	1,217,109,063
Mr. Pham Thanh Tung	433,617,820	450,199,939
Mr. Tran Dai Nghia	369,328,652	383,454,562
Mr. Nguyen Quoc An	369,328,652	383,454,562
Mr. Nguyen Duc Manh	368,178,334	
2. Income from other Management members and Chief Accountant	368,178,334	382,256,859
Mr. Le Hong Thang	368,178,334	382,256,859

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)

(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)

3. Remuneration of the Board of Directors	204,000,000	204,000,000
Mr. Khuc Ngoc Giang	48,000,000	18,133,334
Mr. Nguyen Quoc Anh	-	29,866,666
Mr. Pham Thanh Tung	39,000,000	39,000,000
Mr. Bui Son Hai	39,000,000	39,000,000
Mr. Tran Dai Nghia	39,000,000	39,000,000
Ms. Nguyen Thi Thuy Duong	39,000,000	39,000,000
4. Remuneration of the Board of Supervisors	463,152,218	444,064,892
Mr. Do Van Tao	364,152,218	378,064,892
Mr. Le Vinh Quang	33,000,000	12,466,667
Mr. Nguyen Van Tho	33,000,000	20,533,333
Mr. Vi Hoang Son	33,000,000	33,000,000

4. Comparative information

Representing data are taken from Combined Financial Statements for the fiscal year ended 31/12/2025 and Interim Combined Financial Statements for the period from 01/01/2025 to 30/6/2025 of Lam Thao Fertilizers and Chemicals JSC, which were audited and reviewed by Vietnam Auditing and Evaluation Co., Ltd. (VAE). As presented in Note III.3, from January 1, 2026, the Company has applied Circular No. 99. Accordingly, certain prior-period figures have been restated in line with the transitional provisions of Circular No. 99 and reclassified to ensure comparability with the current period's figures, specifically as follows:

	As previously stated VND	Restated VND	Amount after Restated VND
Statement of Financial Position as at 31/12/2025			
Cash equivalents	10,000,000,000	29,589,041	10,029,589,041
Short-term held-to-maturity investments	235,000,000,000	1,913,260,274	236,913,260,274
Other short-term receivables	2,068,829,013	(1,942,849,315)	125,979,698

Approved on August 02, 2026

LAM THAO FERTILIZERS AND CHEMICALS JSC

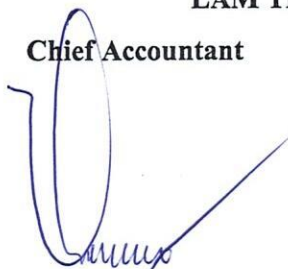
Preparer

Chief Accountant

General Director



Nguyen Thi Hai Yen



Le Hong Thang



Pham Thanh Tung