

EXTRAORDINARY INFORMATION DISCLOSURE

To: - State Securities Commission
- Hanoi Stock Exchange

1. Company name: Quang Nam Transportation Construction Joint Stock Company

- Stock code: QTC, listed on the Hanoi Stock Exchange
- Address: No. 10 Nguyen Du Street, Tam Ky Ward, Da Nang City
- Telephone: 0235.3851734 Fax: 0235.3852098
- Email: phongtckt2008@gmail.com
- Website: <https://cotracoqna.vn>

2. Information Disclosure Content:

Quang Nam Transportation Construction Joint Stock Company hereby discloses:

- Decision No. 2563/QĐ-XPHC-DAN dated August 11, 2026 issued by the Da Nang Tax Office on the imposition of administrative penalties for tax violations on Quang Nam Transportation Construction Joint Stock Company (details are provided in the attached document).

This information is disclosed on the website of Quang Nam Transportation Construction Joint Stock Company on August 12, 2026 at the following address: <https://cotracoqna.vn/>.

We hereby certify that the information disclosed above is true and accurate, and we assume full legal responsibility for the contents of such disclosed information and the attached documents. *va*

Sincerely,

Recipients:

- As above;
- Filed: Board of Directors.

Attachment:

- Decision No. 2563/QĐ-XPHC-DAN dated August 11, 2026.

**COMPANY REPRESENTATIVE
GENERAL DIRECTOR** *Wey*



Nguyen Tuan Anh

**TAX DEPARTMENT
DA NANG TAX OFFICE**

SOCIALIST REPUBLIC OF VIETNAM
Independence — Freedom — Happiness

No. 2563/QĐ-XPHC-DAN

Da Nang, August 12, 2026



DECISION

On the Imposition of Administrative Penalties for Violations

HEAD OF THE DA NANG TAX OFFICE

Pursuant to Articles 57, 68, 70, 78 and 85 of the Law on Handling Administrative Violations, as amended and supplemented in 2020 and 2025;

Pursuant to the Law on Tax Administration and its implementing guidelines;

Pursuant to Decree No. 68/2025/ND-CP dated March 18, 2025 of the Government amending and supplementing a number of articles of Decree No. 118/2021/ND-CP dated December 23, 2021 detailing a number of articles and measures for the implementation of the Law on Handling Administrative Violations;

Pursuant to Decree No. 125/2020/ND-CP dated October 19, 2020 of the Government prescribing administrative penalties for tax and invoice-related violations;

Pursuant to Decision No. 1376/QĐ-CT dated June 30, 2025 of the Director General of the Tax Department prescribing the functions, duties, powers and organizational structure of provincial- and municipal-level Tax Offices under the Tax Department;

Pursuant to the Tax Inspection Minutes dated August 4, 2026, made between the Head of the Tax Inspection Team established under Decision No. 2167/QĐ-DAN dated July 9, 2026 of the Head of the Da Nang Tax Office and the legal representative of Quang Nam Transportation Construction Joint Stock Company;

Pursuant to Decision No. 1302/QĐ-GQXP-DAN dated May 6, 2026 of the Head of the Da Nang Tax Office authorizing the Deputy Heads of the Da Nang Tax Office to sign decisions on the imposition of administrative penalties;

HEREBY DECIDES:

Article 1.

1. To impose administrative penalties on the following organization:

Quang Nam Transportation Construction Joint Stock Company; Tax Identification Number: 4000390766; registered head office address: No. 10 Nguyen Du Street, Tam Ky Ward, Da Nang City; Enterprise Registration Certificate No. 4000390766, first issued by the Department of Planning and Investment of Quang Nam Province (prior to the administrative reorganization) on January 2, 2004, and amended for the 9th time on August 20, 2025.

Legal representative: Nguyen Tuan Anh

Gender: Male

Position: General Director



2. Administrative violations committed:

- Claiming input VAT as creditable VAT based on invoices for the purchase of goods and services that did not serve the Company's production and business activities, resulting in an underpayment of VAT for May 2023, August 2023, December 2024 and December 2025.
- Unlawful use of invoices, resulting in an underpayment of VAT for May 2023 and August 2023, and an underpayment of CIT for 2023.
- Including in deductible expenses for CIT calculation expenses for the purchase of goods and services that did not serve the Company's production and business activities; making provisions without adequate supporting documents as prescribed; recording as other income in 2025 the land rental amount eligible for a reduction in 2024; and failing to make an adjustment to reduce expenses for unused accrued expenses, resulting in an underpayment of CIT for 2023, 2024 and 2025.
- Under-declaring and under-withholding PIT on employees subject to the proportional tax rate, and incorrectly declaring figures in the PIT finalization return, resulting in an underpayment of PIT for the years 2023 through 2025.
- Incorrectly declaring the taxable stone output for natural resource tax purposes and the stone output subject to environmental protection fees in respect of stone remaining in inventory after blasting, as concluded in Conclusion No. 03/KL-TTT dated January 18, 2024 of the Quang Nam Inspectorate; and incorrectly declaring the environmental protection fee return, resulting in an underpayment of natural resource tax and environmental protection fees for the years 2023 through 2025.

3. The above administrative violations are prescribed under:

Clause 1 of Article 16 and Clause 2 of Article 17 of Decree No. 125/2020/ND-CP dated October 19, 2020 of the Government prescribing administrative penalties for tax and invoice-related violations; and Point a, Clause 5, Article 3 and Clause 3, Article 22 of Decree No. 109/2013/ND-CP dated September 24, 2013 of the Government.

4. Aggravating circumstances: None.

5. Mitigating circumstances: None.

6. Forms of sanction and remedial measures imposed:

a) Primary sanction: Fine

A fine of VND 217,043,074 (in words: two hundred seventeen million forty-three thousand seventy-four Vietnamese dong), specifically:

- A fine for the act of making incorrect tax declarations resulting in an underpayment of tax, at 20% of the underpaid tax, in the amount of VND 200,206,708, pursuant to Clause 1, Article 16 of Decree No. 125/2020/ND-CP dated October 19, 2020 of the Government, comprising:

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- A fine for incorrect declarations resulting in an underpayment of VAT, CIT and natural resource tax, in the amount of VND 188,809,089;
- A fine for incorrect declarations resulting in an underpayment of PIT, in the amount of VND 11,397,619.
- A fine for incorrectly declaring the environmental protection fee payable, in the amount of VND 8,000,000, pursuant to Point a, Clause 5, Article 3 and Clause 3, Article 22 of Decree No. 109/2013/ND-CP dated September 24, 2013 of the Government.
- A fine for tax evasion, equal to 1.5 times the amount of evaded tax, due to the unlawful use of invoices, resulting in an underpayment of VAT for the May 2023 and August 2023 tax periods in the amount of VND 2,945,456, and an underpayment of CIT for 2023 in the amount of VND 5,890,910, pursuant to Clause 2, Article 17 of Decree No. 125/2020/ND-CP dated October 19, 2020 of the Government.

b) Additional sanction: None.

c) Remedial measures:

- Compulsory payment of the outstanding tax amounts: VND 1,134,130,576 (in words: one billion one hundred thirty-four million one hundred thirty thousand five hundred seventy-six Vietnamese dong), comprising:
 - VAT: VND 9,200,136;
 - CIT: VND 131,735,763;
 - PIT: VND 56,988,095;
 - Natural resource tax: VND 809,000,453; and
 - Environmental protection fees: VND 127,206,129,
 pursuant to Article 138 of Law No. 38/2019/QH14 dated June 13, 2019.
- Late payment interest: VND 162,841,896 (in words: one hundred sixty-two million eight hundred forty-one thousand eight hundred ninety-six Vietnamese dong), pursuant to Clause 2, Article 59 of Law No. 38/2019/QH14 dated June 13, 2019; Clause 7, Article 6 of Law No. 56/2024/QH15 dated November 29, 2024; and Clause 2, Article 16 of Law No. 108/2025/QH15.

The above late payment interest is calculated up to August 10, 2026. Quang Nam Transportation Construction Joint Stock Company shall be responsible for calculating and paying additional late payment interest from August 11, 2026 until the day immediately preceding the date on which the outstanding tax amounts and fines (if any) are actually paid into the State Budget, in accordance with applicable regulations.

Article 2. This Decision shall take effect from the date of signing.

Article 3. This Decision shall be:

1. Served on Mr. Nguyen Tuan Anh, the legal representative of Quang Nam Transportation Construction Joint Stock Company, for compliance.

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Quang Nam Transportation Construction Joint Stock Company shall strictly comply with this sanctioning Decision. If the Company fails to voluntarily comply within the prescribed time limit, enforcement measures shall be taken in accordance with law. For each day of late payment of the fine, an additional amount equal to 0.05% of the unpaid fine shall be payable.

a) Quang Nam Transportation Construction Joint Stock Company shall pay the fine at Transaction Office No. 4 of State Treasury Region XIII, or through a commercial bank where State Treasury Region XIII maintains an account, using the following State Budget payment information:

- Account: 7111
- Code of the authority issuing the sanctioning decision: 1054254
- Chapter: 558
- Economic content code (sub-item):
 - Sub-item 4254 – Administrative fines for tax and fee violations: VND 205,645,455
 - Sub-item 4268 – Administrative fines for PIT violations: VND 11,397,619
 - Sub-item 1701 – VAT: VND 9,200,136
 - Sub-item 1052 – CIT: VND 131,735,763
 - Sub-item 1001 – PIT: VND 56,988,095
 - Sub-item 1555 – Natural resource tax: VND 809,000,453
 - Sub-item 2625 – Environmental protection fees: VND 127,206,129
 - Sub-item 4931 – Late payment interest on VAT: VND 2,021,198
 - Sub-item 4917 – Late payment interest on PIT: VND 7,618,462
 - Sub-item 4918 – Late payment interest on CIT: VND 10,326,798
 - Sub-item 4927 – Late payment interest on natural resource tax: VND 121,255,000
 - Sub-item 2624 – Late payment interest on environmental protection fees: VND 21,620,438

Payment shall be made within 10 days from the date of receipt of this Decision.

b) Quang Nam Transportation Construction Joint Stock Company has the right to file a complaint against or initiate administrative proceedings in respect of this Decision in accordance with law.

2. This Decision shall be sent to Inspection Division No. 3 and Division for Management and Support of Enterprises No. 2 under the Da Nang Tax Office for implementation./.

Recipients:

- As stated in Article 3;
- Head of Da Nang Tax office (for reporting);
- Archives: Office, Inspection Division No. 3 (BTPLAN).

**FOR THE HEAD OF DA NANG TAX OFFICE
DEPUTY HEAD OF DA NANG TAX OFFICE**

(signed and sealed)

Le Ba Tien

