

GIAI PHONG MOTOR JOINT STOCK
COMPANY

No.: 1208/2026/CV-GMC

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Tuyen Quang, August 12, 2026

To: Hanoi Stock Exchange

Giai Phong Motor Joint Stock Company would like to send to you the Company's explanation of target 60 in the Report of Business Results for the interim year 2026 (Profit after tax) which is negative as follows:

In the first half year, the Company focused on repairing and maintaining production equipment, and at the same time planned to upgrade equipment for the production and assembly project of electric trucks. The new batch of 8.5-ton FAW vehicle components has received at the end of May 2026, and production was completed by the end of June 2026. The company has started delivering vehicles to Dealers at the end of July 2026. Currently, agents are implementing marketing and sales. Due to the seasonal nature, it is currently the off-peak time of sales, so there has been no consumption revenue.

Meanwhile, the Company still has to pay regular expenses and loan interest, so it should be spent at a high level.

Summing up the above reasons, the Company's mid-year business results in 2026 continue to be negative at over VND 9 billion. It is expected that in the third quarter, the Company will start to have revenue from product consumption.

Sincerely,

Recipients:

- As above;
- SSC;
- Save

GIAI PHONG MOTOR JOINT STOCK COMPANY



TỔNG GIÁM ĐỐC
Phạm Nguyễn Hoàng