

HABECO – HAI PHONG JOINT STOCK COMPANY

FINANCIAL STATEMENTS

For the accounting period from January 1, 2026 to June 30, 2026

Reviewed



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REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of Habeco – Hai Phong Joint Stock Company (hereinafter referred to as the “Company”) presents its Report and the Company’s Financial Statements for the accounting period from 01 January 2026 to 30 June 2026.

Overview

Habeco – Hai Phong Joint Stock Company was established in accordance with the Business Registration Certificate No. 0203003491 dated 24 September 2007 and the 6th amended Certificate dated 03 October 2025 issued by the Department of Planning and Investment of Hai Phong City.

The main operations of the Company are: Production and trading of beer products, road freight transportation, warehousing and storage of goods, and cargo loading and unloading services.

The Company's head office is located at Xuan Ang Village, An Lao Commune, Hai Phong City, Vietnam.

Subsequent Events After the Reporting Date

There were no material events occurring after the date of the financial statements that require adjustment to or disclosure in the financial statements..

The Board of Directors, the Board of Management, and the Board of Supervisors during the period and as at the date of this Report were as follows:

Board of Directors.

Mr. Pham Anh Tuan	Chairman
Mr. Tran Van Trung	Member
Ms. Quach Thi Thu Huyen	Member
Mr. Nguyen Hoang Giang	Member

Board of Management

Mr. Nguyen Hoang Giang	Director
Mr. Pham Thai Hung	Deputy Director

Board of Supervisory

Ms. Bui Thi Huyen	Head of the Board	
Mr. Nguyen Nhu Khue	Member	To 08 April 2026
Ms. Vu Thi Luyen	Member	
Ms. Nguyen Thi Anh Dao	Member	
Ms. Duong Thi Bich Phuong	Member	From 08 April 2026

The legal representative during the period and as at the date of this Report

Mr. Pham Anh Tuan	Chairman of The Board of Management
Mr. Nguyen Hoang Giang	Director

REPORT OF THE BOARD OF MANAGEMENT (CONTINUED)

AUDITOR

NVA Auditing Company Limited conducted the Review of the Company's Financial Statements for the accounting period from 01 January 2026 to 30 June 2026.

Statement of The Board of Management' responsibility for the financial statements

The Board of Management is responsible for the preparation of the financial statements to give a true and fair view of the Company's operations, business results, and cash flows for the period. In preparing the financial statements, The Board of Management affirms its compliance with the following requirements:

- Selecting appropriate accounting policies and applying them consistently;
- Making reasonable and prudent judgments and estimates;
- Preparing and presenting the financial statements in accordance with applicable accounting standards, accounting regulations, and prevailing legal requirements;
- Preparing the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue its operations.
- Establishing and maintaining an effective internal control system to minimize the risk of material misstatements caused by fraud or error in the preparation and presentation of the financial statements.

The Board of Management ensures that the accounting books are properly maintained to reflect the Company's financial position with reasonable accuracy at any given time and that the financial statements comply with the prevailing regulations of the State. The Board of Management is also responsible for safeguarding the Company's assets and for taking appropriate measures to prevent and detect fraud and other irregularities.

The Board of Management hereby approves and confirms that the accompanying financial statements present fairly and accurately the financial position of the Company as at 30 June 2026, as well as the results of its operations and cash flows for the accounting period from 01 January 2026 to 30 June 2026, in accordance with Vietnamese accounting standards and system, and in compliance with the applicable prevailing regulations.

On behalf of The Board of Management



Mr. Nguyen Hoang Giang
Director

Hai Phong, 11 August 2026



AUDIT AND ASSURANCE

CÔNG TY TNHH KIỂM TOÁN NVA
NVA AUDITING COMPANY LIMITED

Số 196 Vũ Tông Phan, Phường Bình Trưng, TP. HCM

Tel : (028) 3910 3908 - (028) 3910 6162

Email: nva@nva.com.vn

Web : www.nva.com.vn

No: 08.07.1.1/26/BCTC/NVA

INDEPENDENT REVIEW REPORT ON THE INTERIM FINANCIAL INFORMATION

**To: The Shareholders, The Board of Management, and the Management
Habeco – Hai Phong Joint Stock Company**

We have reviewed the accompanying financial statements of Habeco – Hai Phong Joint Stock Company, prepared on 11 August 2026, from page 05 to page 36, which comprise the Balance Sheet as at 30 June 2026, the Income Statement, the Cash Flow Statement for the accounting period from 01 January 2026 to 30 June 2026, and the Notes to the Financial Statements.

Management's Responsibility

The Company's Management is responsible for the preparation and fair presentation of the financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and relevant legal regulations related to the preparation and presentation of financial statements. Management is also responsible for such internal control as it determines is necessary to enable the preparation and presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor's Conclusion

Based on the results of our review, we have not found anything that causes us to believe that the attached interim financial statements do not give a true and fair view in all material respects of the financial situation of the Company as at 30 June 2026, results of its operations and cash flows of the unit in the accounting period from 01 January 2026 to 30 June 2026, in accordance with accounting standards, Vietnamese accounting regime and legal regulations related to the preparation and presentation of interim financial statements.



Cao Thị Hong Nga

Auditor's Certificate No: 0613-2023-152-1

Ho Chi Minh City, 12 August 2026

STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Unit: VND

ASSETS	Code	Note	End of period	Beginning of year
A . CURRENT ASSETS	100		156,680,284,115	189,866,956,051
I. Cash and cash equivalents	110	V.1	3,843,931,485	46,598,898,551
1. Cash	111		3,843,931,485	598,898,551
2. Cash equivalents	112		-	46,000,000,000
II. Short-term financial investment	120		69,500,000,000	54,000,000,000
1. Short-term held-to-maturity investments	123	V.2	69,500,000,000	54,000,000,000
III. Short-term accounts receivable	130		50,660,135,398	57,417,794,394
1. Short-term trade receivables	131	V.3	49,860,275,204	56,858,198,140
2. Short-term advances to suppliers	132	V.4	202,014,000	1,762,509
3. Short-term intercompany receivables	133		-	-
4. Construction contract receivables	134		-	-
5. Other short-term receivables	135	V.5	597,846,194	557,833,745
6. Allowances for short-term doubtful debt	136		-	-
7. Shortage of assets awaiting resolution	137		-	-
IV. Inventories	140	V.6	31,498,531,644	31,826,935,421
1. Inventories	141		31,498,531,644	31,826,935,421
2. Allowance for inventory impairment	142		-	-
V. Short-term biological assets	150		-	-
V. Other current assets	160		1,177,685,588	23,327,685
1. Short-term allocation pending cost	161	V.7	1,177,685,588	23,327,685
2. VAT deductibles	162		-	-
3. Taxes and other receivables from the State budget	163		-	-
4. Purchase and resale of government bonds	164		-	-
5. Other current assets	165		-	-
B. NON- CURRENT ASSETS	200		69,196,417,080	77,533,259,888
I. Long-term accounts receivable	210		-	-
1. Other receivable	215		-	-
2. Provision for long-term bad debts	216		-	-



HABECO – HAI PHONG JOINT STOCK COMPANY

Address: Xuan Ang Village, An Lao Commune, Hai Phong City, Vietnam.

FINANCIAL STATEMENTS**STATEMENT OF FINANCIAL POSITION (continued)**

As at 30 June 2026

Unit: VND

ASSETS	Code	Note	End of period	Beginning of year
II. Fixed assets	220		53,471,904,887	64,565,382,227
1. Tangible fixed assets	221	V.9	53,011,250,048	64,080,427,388
- Cost	222		457,221,883,913	457,221,883,913
- Accumulated depreciation	223		(404,210,633,865)	(393,141,456,525)
2. Finance leasing assets	224		-	-
- Cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	V.10	460,654,839	484,954,839
- Cost	228		486,000,000	486,000,000
- Accumulated depreciation	229		(25,345,161)	(1,045,161)
III. Long-term biological assets	230		-	-
IV. Investment properties	240		-	-
V. Long-term assets in progress	250		4,359,415,632	152,107,666
1. Cost for work in process	251		-	-
2. Construction in progress	252	V.8	4,359,415,632	152,107,666
VI. Long-term investments	260		-	-
VII. Other long-term assets	270		11,365,096,561	12,815,769,995
1. Long-term allocation pending cost	271	V.7	11,365,096,561	12,815,769,995
2. Deferred income tax assets	272		-	-
3. Long-term tools, supplies and spare parts	273		-	-
4. Other long-term assets	274		-	-
TOTAL CAPITAL SOURCES	280		225,876,701,195	267,400,215,939

STATEMENT OF FINANCIAL POSITION (continued)

As at 30 June 2026

Unit: VND

CAPITAL SOURCES	Code	Note	End of period	Beginning of year
A. LIABILITIES	300		54,557,169,303	96,303,785,893
I. Current liabilities	310		54,557,169,303	96,303,785,893
1. Short-term trade payables	311	V.11	9,668,103,941	33,373,726,992
2. Short-term advances from customers	312		-	-
3. Dividends and profits payable	313		105,282,000	111,182,000
4. Short-term taxes and amounts payable to State budget	314	V.12	37,326,130,826	38,890,966,903
5. Payable to employees	315		1,789,045,018	3,844,230,312
6. Short-term accrued expenses	316	V.13	106,073,000	92,131,507
7. Other short-term payables	320	V.14	164,277,124	628,658,889
8. Short-term loans and finance lease liabilities	321	V.15	-	16,400,000,000
9. Bonus and welfare funds	323		5,398,257,394	2,962,889,290
II. Long-term liabilities	330		-	-
B. EQUITY	400		171,319,531,892	171,096,430,046
I. Owner's equity	410	V.16	171,319,531,892	171,096,430,046
1. Owner's contribution capital	411		160,000,000,000	160,000,000,000
- Ordinary shares with voting rights	411a		160,000,000,000	160,000,000,000
- Preferred shares	411b		-	-
2. Share premium	412		-	-
3. Investment and development funds	418		3,710,297,140	3,710,297,140
4. Undistributed post-tax profits	420		7,609,234,752	7,386,132,906
- Undistributed post-tax profits accumulated by the end of the previous period	420a		4,403,904,202	4,561,384,371
- Undistributed post-tax profits of current period	420b		3,205,330,550	2,824,748,535
TOTAL CAPITAL SOURCES	440		225,876,701,195	267,400,215,939

Prepared by



Dao Van Thanh

Chief Accountant



Nguyen Thi Huong Giang



Nguyen Hoang Giang

Hai Phong, 11 August 2026

HABECO – HAI PHONG JOINT STOCK COMPANY

Address: Xuan Ang Village, An Lao Commune, Hai Phong City, Vietnam.

FINANCIAL STATEMENTS**INCOME STATEMENT**

For the accounting period from 01 January 2026 to 30 June 2026

Unit: VND

ITEMS	Code	Note	Current period	Previous period
1. Revenue from sale of goods and rendering services	1	VI.1	152,888,551,476	95,498,769,941
2. Deductible items	2		-	-
3. Net revenue from sale of goods and rendering of services	10		152,888,551,476	95,498,769,941
4. Cost of goods sold	11	VI.2	145,620,334,479	96,475,510,363
5. Gross profit from sale of goods and rendering of services	20		7,268,216,997	(976,740,422)
6. Gain/(loss) from disposal of investment property	21		-	-
7. Revenue from financial activities	22	VI.3	1,768,172,330	1,241,781,445
8. Financial expenses	23	VI.4	329,087,084	147,188,826
<i>In which: Interest expense</i>	24	VI.4	329,087,084	147,188,826
9. Selling expenses	25	VI.6	1,248,205,595	423,636,038
10. Administrative expenses	26	VI.7	4,386,524,142	4,047,432,221
11. Net profit from operating activities	30		3,072,572,506	(4,353,216,062)
12. Other income	31	VI.5	1,030,718,020	574,895,459
13. Other expense	32	VI.5	96,627,339	71,969,435
14. Other profit	40		934,090,681	502,926,024
15. Total profit before tax	50		4,006,663,187	(3,850,290,038)
16. Current corporate income tax expense	51	VI.9	801,332,637	-
17. Deferred corporate income tax expenses	52		-	-
18. Profit after tax	60	VI.10	3,205,330,550	(3,850,290,038)
19. Earning per share	70		200	(241)
20. Diluted earning per share	71		200	(241)

Prepared by



Dao Van Thanh

Chief Accountant



Nguyen Thi Huong Giang



Nguyen Hoang Giang

Hai Phong, 11 August 2026

CASH FLOW STATEMENT

(Under indirect method)

For the accounting period from 01 January 2026 to 30 June 2026

Unit: VND

ITEMS	Code	Note	Current period	Previous period
I. Cash flows from operating activities				
1. Profit before tax	01		4,006,663,187	(3,850,290,038)
2. Adjustments for				
- Depreciation	02		11,093,477,340	12,945,181,950
- Provisions	03		-	-
- Gains, losses from unrealised foreign exchange	04		-	-
- Gains, losses from investing and financing activities	05		(1,757,483,563)	(1,241,781,445)
- Borrowing costs	06		329,087,084	147,188,826
- Other adjustments	07		-	-
3. Profit from operating activities before changes in working capital	08		13,671,744,048	8,000,299,293
- Increase, decrease in receivables	09		6,757,658,996	20,686,379,332
- Increase, decrease in inventory	10		328,403,777	(636,915,238)
- Increase, decrease in payables (excluding interest payables, business income tax payables)	11		(27,712,712,281)	(26,612,200,585)
- Increase, decrease in allocation pending cost	12		296,315,531	122,442,663
- Increase, decrease in trading securities	13		-	-
- Borrowing costs paid	14		(341,218,591)	(203,802,588)
- Corporate income tax paid	15		(858,473,543)	(184,163,889)
- Other receipts from operating activities	16		-	15,420,000
- Other expenses on operating activities	17		(546,860,600)	(315,968,960)
Net cash flows from operating activities	20		(8,405,142,663)	871,490,028
II. Cash flow from investing activities				
1. Purchase of fixed assets and other long-term assets	21		(4,207,307,966)	-
2. Proceeds from disposals of fixed assets and other long-term assets	22		-	-
3. Loans to other entities and purchase of debt instruments of other entities	23		(52,000,000,000)	(45,000,000,000)
4. Repayment from borrowers and proceeds from sales of debt instruments of other entities	24		36,500,000,000	-
5. Investments in other entities	25		-	-
6. Investment returns from other entities	26		-	-
7. Interest, dividends and profit received	27		1,757,483,563	1,241,781,445
Net cash from investing activities	30		(17,949,824,403)	(43,758,218,555)

CASH FLOW STATEMENT (continued)

(Under indirect method)

For the accounting period from 01 January 2026 to 30 June 2026

Unit: VND

ITEMS	Code	Note	Current period	Previous period
III. Cash flows from financial activities				
1. Gains from stock issuance and capital contributions from shareholders	31		-	-
2. Cash Paid for return of capital contributions to owners and repurchase of issued shares	32		-	-
3. Receipts from loans	33		80,781,054,053	25,386,666,261
4. Payment of loan principal	34		(97,181,054,053)	(68,436,715,304)
5. Payment of financial lease debts	35		-	-
6. Dividends and profit shared to the owners	36		-	-
<i>Net cash flows from financial activities</i>	<i>40</i>		<i>(16,400,000,000)</i>	<i>(43,050,049,043)</i>
Net cash flows during the year	50		(42,754,967,066)	(85,936,777,570)
Beginning cash and cash equivalents	60		46,598,898,551	107,106,532,674
Effects of fluctuations in foreign exchange rates	61		-	-
Ending cash and cash equivalents	70	V.1	3,843,931,485	21,169,755,104

Prepared by



Dao Van Thanh

Chief Accountant



Nguyen Thi Huong Giang



Director



Nguyen Hoang Giang

Hai Phong, 11 August 2026

HABECO – HAI PHONG JOINT STOCK COMPANY

Address: Xuan Ang Village, An Lao Commune, Hai Phong City, Vietnam.

FINANCIAL STATEMENTS

NOTES TO THE FINANCIAL STATEMENTS

For the accounting period from 01 January 2026 to 30 June 2026

I. BUSINESS HIGHLIGHTS

1. Form of Ownership

Habeco – Hai Phong Joint Stock Company was established in accordance with the Business Registration Certificate No. 0203003491 dated 24 September 2007 and the 6th amended Certificate dated 03 October 2025 issued by the Department of Planning and Investment of Hai Phong City.

The Company's head office is located at Xuan Ang Village, An Lao Commune, Hai Phong City, Vietnam.

2. Business sector

The Company's business line is manufacturing and trading

3. Business activities

The main operations of the Company are: Production and trading of beer products, road freight transportation, warehousing and storage of goods, and cargo loading and unloading services

4. The cycle of the Company's business

The business cycle is 12 months

5. Corporate structure

The Company does not have any investments in subsidiaries, joint ventures, or associates, and also does not have any dependent accounting units as at the end of the accounting period for preparation of the financial statements.

6. The number of employees

The number of the Company's employees as at 30/06/2026 is: 73 employees (as at 01 January 2026: 72 employees)

7. Declaration on the comparability of information on the separate financial statements

During the period, the Company had no changes in accounting policies compared to the previous period; therefore, there was no impact on the comparability of the information presented in the financial statements.

HABECO – HAI PHONG JOINT STOCK COMPANY

Address: Xuan Ang Village, An Lao Commune, Hai Phong City, Vietnam.

FINANCIAL STATEMENTS**Notes to the financial statements (continued)**

II. FISCAL YEAR AND STANDARD CURRENCY UNIT USED IN ACCOUNTING**1. Financial year**

Fiscal year of the Company is from 1 January to 31 December annually.

2. Accounting currency

The accounting currency used in bookkeeping is Vietnam Dong (VND)

III. ACCOUNTING STANDARDS AND SYSTEM APPLIED**1. Applicable accounting regime**

The Company applies the Vietnamese Accounting System issued under Circular No. 99/2025/TT-BTC ("Circular 99"), which provides guidance on Accounting System for enterprises issued by the Ministry of Finance on October 27, 2025.

2. Statement on compliance with accounting standards and regime

The Company has applied Vietnamese Accounting Standards and the issued implementation guidance documents. The financial statements are prepared and presented in full compliance with the provisions of each standard, guiding circulars, and the applicable accounting regime.

IV. ACCOUNTING POLICIES APPLIED**1. Principles to determine cash and cash equivalents**

Cash includes cash at the fund, demand deposits in bank, monetary gold used with value storage functions, excluding gold classified as inventory used for the purpose of raw materials. materials to manufacture products or goods for sale.

Cash equivalents are short-term investments with a maturity of no more than 3 months from the date of purchase, easily convertible into a specified amount of money and without much risk in conversion into money.

2. Accounting principles for financial investments

Held-to-maturity investments

Held-to-maturity investments include investments that the Company intends and is able to hold until maturity. These investments comprise: fixed-term bank deposits (including treasury bills and promissory notes), bonds, preferred shares where the issuer is obligated to repurchase them at a specified future date, loans held to maturity for the purpose of earning periodic interest, and other held-to-maturity investments.

HABECO – HAI PHONG JOINT STOCK COMPANY

Address: Xuan Ang Village, An Lao Commune, Hai Phong City, Vietnam.

FINANCIAL STATEMENTS**Notes to the financial statements (continued)**

Held-to-maturity investments are recognized starting from the purchase date and initially measured at purchase cost, including any transaction-related costs. Interest income from held-to-maturity investments after the purchase date is recognized in the income statement on an accrual basis. Interest accrued prior to the Company's holding of the investment is deducted from the principal at the time of purchase.

A provision for impairment of held-to-maturity investments is made when there is clear evidence showing that part or all of the investment may not be recoverable. This provision is recognized as a financial expense during the period.

3. Principles of recognizing trade receivables and other receivables

Receivables are presented at their carrying amount, net of any provision for doubtful debts.

The classification of receivables as trade receivables or other receivables is based on the following principles:

- Trade receivables represent amounts arising from commercial transactions, including amounts receivable from consigned export sales on behalf of other entities.
- Other receivables refer to non-commercial amounts that are not related to purchase and sale transactions.

The provision for doubtful debts reflects the estimated value of receivables that the Company anticipates may be lost or unrecoverable as of the end of the accounting period. Any increase or decrease in the balance of the provision account is recorded as administrative expenses in the income statement.

Receivables are categorized as short-term or long-term based on their remaining maturity periods.

4. Recognition principles for inventories

Inventories are recognized at the lower of cost and net realizable value.
The cost of inventories is determined as follows:

- Raw materials and merchandise: Includes purchase costs and other direct costs incurred to bring the inventories to their current location and condition.
- Products: Includes the main raw material costs, direct labor costs, and related general manufacturing costs allocated based on normal operating levels.
- Work in progress: Includes main raw material costs, direct labor costs, and general manufacturing costs.

Net realizable value is the estimated selling price of inventories at the end of the period minus the estimated costs to complete and sell them.

The cost of inventories is calculated using the weighted average method and is accounted for on a perpetual basis.

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HABECO – HAI PHONG JOINT STOCK COMPANY

Address: Xuan Ang Village, An Lao Commune, Hai Phong City, Vietnam.

FINANCIAL STATEMENTS**Notes to the financial statements (continued)**

Provisions for inventory devaluation are made for each inventory item whose original cost exceeds its net realizable value. For unfinished services, provisions are calculated for each type of service with distinct pricing. Any increase or decrease in the balance of the provision for inventory devaluation that needs to be made as of the end of the financial year is recognized in the cost of goods sold.

5. Recognition and depreciation principles for tangible and intangible fixed assets

Fixed assets are presented at cost less accumulated depreciation. The historical cost of fixed assets includes all costs incurred by the Company to bring the assets to the condition and location necessary for their intended use. Subsequent expenditures are only capitalized if it is certain that they will bring additional future economic benefits from the use of the asset. Expenses that do not meet this condition are recognized in production and business expenses in the period.

When a fixed asset is sold or disposed of, its original cost and accumulated depreciation are derecognized, and the resulting gain or loss is recognized in income or expenses of the period.

Depreciation of fixed assets is calculated using the straight-line method. The estimated useful lives are as follows:

Asset category	Useful life (years)	
	Current period	Prior period
Buildings and structures	05 – 50	05 – 50
Machinery and equipment	05 – 15	05 – 15
Means of transportation	06 – 10	06 – 10
Office equipment and tools	03 – 08	03 – 08
Management software	05 – 10	05 – 10

The historical cost and useful life of fixed assets are determined in accordance with Circular No. 45/2013/TT-BTC dated 25 April 2013 of the Ministry of Finance guiding the regime on management, use, and depreciation of fixed assets, and other applicable regulations.

6. Recognition and capitalization of Interest expense

Interest expense are recognized as expenses in the period in which they are incurred, except for Interest expense directly attributable to the acquisition, construction or production of qualifying assets, which are capitalized as part of the cost of those assets when the criteria specified in Vietnamese Accounting Standard No. 16 "Interest expense" are met.

Interest expense directly attributable to the acquisition, construction or production of qualifying assets are capitalized as part of the cost of those assets. Such Interest expense include interest expenses on borrowings, the amortization of discounts or premiums on the issuance of bonds, and ancillary costs incurred in connection with the arrangement of borrowings..

7. Principles for the recognition and allocation of allocation pending cost

Allocation pending cost related only to production and business costs within the year are recognized as short-term allocation pending cost and allocated to production and business expenses of the same year.

HABECO – HAI PHONG JOINT STOCK COMPANY

Address: Xuan Ang Village, An Lao Commune, Hai Phong City, Vietnam.

FINANCIAL STATEMENTS

Notes to the financial statements (continued)

The calculation and allocation of long-term allocation pending cost to production and business costs for each accounting period are based on the nature and magnitude of each type of expense to select a reasonable allocation method and basis. Allocation pending cost are gradually allocated to production and business expenses using the straight-line method.

8. Principles for the recognition of liabilities and accrued expenses

The Company is required to monitor in detail the maturity of borrowings and finance lease liabilities. Liabilities with repayment terms of more than 12 months from the reporting date of the Financial Statements are presented as long-term borrowings and finance lease liabilities. Liabilities due within 12 months from the end of the accounting period for which the Financial Statements are prepared are presented as short-term borrowings and finance lease liabilities to enable payment planning.

For finance lease liabilities, the total lease liabilities recorded on the credit side of account 341 represent the total amount payable, calculated as the present value of minimum lease payments or the fair value of the leased asset.

Borrowings and liabilities denominated in foreign currencies must be converted into the accounting currency using the actual exchange rate at the time of transaction:

- When repaying foreign currency borrowings or loans, the debit of account 341 is converted using the actual book exchange rate specifically identified for each counterpart;
- When preparing the Financial Statements, outstanding balances of borrowings and finance lease liabilities in foreign currencies must be revalued using the actual exchange rate at the reporting date of the Financial Statements;
- Foreign exchange differences arising from the settlement and year-end revaluation of borrowings and finance lease liabilities in foreign currencies are recorded in financial income or financial expenses

9. Accounting policies for recognition of borrowings and finance leases

The Company is required to monitor in detail the maturity of borrowings and finance lease liabilities. Liabilities with repayment terms of more than 12 months from the reporting date of the Financial Statements are presented as long-term borrowings and finance lease liabilities. Liabilities due within 12 months from the end of the accounting period for which the Financial Statements are prepared are presented as short-term borrowings and finance lease liabilities to enable payment planning.

For finance lease liabilities, the total lease liabilities recorded on the credit side of account 341 represent the total amount payable, calculated as the present value of minimum lease payments or the fair value of the leased asset.

Borrowings and liabilities denominated in foreign currencies must be converted into the accounting currency using the actual exchange rate at the time of transaction:

- When repaying foreign currency borrowings or loans, the debit of account 341 is converted using the actual book exchange rate specifically identified for each counterpart.



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Notes to the financial statements (continued)

- When preparing the Financial Statements, outstanding balances of borrowings and finance lease liabilities in foreign currencies must be revalued using the actual exchange rate at the reporting date of the Financial Statements.

- Foreign exchange differences arising from the settlement and year-end revaluation of borrowings and finance lease liabilities in foreign currencies are recorded in financial income or financial expenses.

10. Recognition of dividends and profits payable

Dividends and profits payable are recognized for the amounts payable in the future in relation to dividends and profits payable (in cash or non-cash assets) and the settlement of dividends and profits payable in cash to the Company's shareholders and capital-contributing members.

The Company recognizes dividends and profits payable when the Company has no right to refuse the obligation to pay dividends and profits to its shareholders and capital-contributing members in accordance with relevant laws and regulations. The determination of the timing and payment of dividends and profits is as follows:

- For enterprises subject to securities laws, the time when the investee no longer has the right to refuse dividend payments is determined in accordance with securities regulations.
- For other enterprises, the time when the investee no longer has the right to refuse dividend payments is determined based on the Law on Enterprises and the enterprise's Charter.

11. Principles of recognizing owners' equity

Owner's contributed capital

Owner's contributed capital is recognized based on the actual contributed capital of the owners.

Share premium

Share premium is recognized as the difference between the issue price and the par value of shares upon initial issuance or additional issuance, the difference between the re-issuance price and the book value of treasury shares, and the equity component of convertible bonds upon maturity. Direct costs directly related to the additional issuance of shares and the re-issuance of treasury shares are deducted from share premium.

Other owner's capital

Other capital is formed from additions from operating results, asset revaluations, and the net balance between the fair value of donated, gifted, or sponsored assets and payable taxes (if any) related to these assets.

Profit distribution

Profit after corporate income tax is distributed to shareholders after appropriations to funds in accordance with the Company's Charter and legal regulations, and as approved by the General Meeting of Shareholders.

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The distribution of profits to shareholders considers non-monetary items within undistributed post-tax profits that may affect cash flows and the ability to pay dividends, such as gains from revaluation of contributed assets, revaluation gains from monetary items, financial instruments, and other non-monetary items.

Dividends payable to shareholders are recognized as liabilities in the Company's Statement of Financial Position following the Resolution of the Annual General Meeting of Shareholders, the resolution of The Board of Management, and the establishment of the record date for dividend entitlement by the Vietnam Securities Depository.

Other funds

Other funds are established and utilized in accordance with the Company's Charter and resolutions approved annually by the General Meeting of Shareholders.

12. Principles for the recognition of revenue and income

Revenue is recognized when the Company is likely to receive economic benefits that can be reliably measured. Revenue is determined at the fair value of the amounts received or to be received, after deducting trade discounts, sales returns, and allowances. The following specific conditions must also be satisfied before revenue is recognized:

Revenue from sales of goods

Revenue from the sale of goods is recognized when all of the following conditions are satisfied:

- The significant risks and rewards of ownership of the goods have been transferred to the buyer;
- The company no longer retains managerial involvement to the degree usually associated with ownership, nor does it have effective control over the goods sold;
- The revenue can be measured reliably. If the contract allows the buyer to return the goods under specific conditions, revenue is only recognized when those conditions no longer exist and the buyer no longer has the right to return the goods (except in cases where the customer may exchange the goods for other goods or services);
- It is probable that the economic benefits associated with the transaction will flow to the company;
- The costs incurred or to be incurred in respect of the transaction can be measured reliably.

Service revenue

Revenue from rendering of services is recognized when the outcome of the transaction can be measured reliably. When services are rendered over multiple accounting periods, revenue is recognized by reference to the stage of completion at the end of the reporting period, in accordance with the percentage-of-completion method. The outcome of a service transaction can be measured reliably when all of the following criteria are met:

- The amount of revenue can be measured reliably. If the contract grants the customer the right to return the service under specific conditions, revenue is recognized only when such conditions no longer exist and the customer no longer has the right to return the service;
- It is probable that the economic benefits associated with the transaction will flow to the entity;
- The stage of completion of the transaction at the reporting date can be measured reliably;
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

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FINANCIAL STATEMENTS

Notes to the financial statements (continued)

Interest income

Interest income is recognized on an accrual basis and is determined based on the balance of deposit accounts and the actual interest rates for each period.

Dividends and profits received

Dividends and profits are recognized when the Company becomes entitled to receive them from its investment. Dividends received in the form of shares are only monitored as an increase in the number of shares and are not recognized for their value.

Revenue deductions

This category reflects adjustments reducing sales revenue and service revenue incurred during the year, including trade discounts, sales returns, and allowances. It does not reflect taxes deducted from revenue, such as output VAT calculated using the direct method.

Revenue adjustments are conducted as follows:

- Trade discounts, sales returns, and allowances incurred in the same period as the consumption of products, goods, and services are deducted from the revenue of that period;
- For products, goods, and services sold in prior years, if trade discounts, sales returns, or allowances occur in subsequent periods, the revenue reduction is recorded according to the following principles:
 - + If the adjustments occur after the consumption of products, goods, and services in prior years but before the issuance of the financial statements, these adjustments are treated as post-Statement of financial position events requiring adjustment. They are recorded as revenue reductions in the financial statements of the reporting period (prior year).
 - + If the adjustments occur after the issuance of the financial statements, the revenue reduction is recorded in the reporting period during which the event occurs (current period)

13. Principles for the recognition of cost of goods sold

Cost of goods sold is recognized in accordance with the revenue recorded during the period and in compliance with the principle of prudence.

In cases where direct material costs are abnormally high, or where labor and manufacturing overhead costs are not allocated to the cost of inventories, such costs are expensed directly to cost of goods sold (net of any recoveries or compensations, if applicable), even if the related products or goods have not yet been recognized as sold.

Allowances for inventory write-downs is included in cost of goods sold and is determined based on the quantity of inventories on hand and the difference between net realizable value and original cost, where the net realizable value is lower. When assessing the amount of inventory to be written down, inventories that are subject to confirmed sales contracts—where the net realizable value is not lower than the carrying amount—are excluded, provided there is sufficient evidence that the customer is committed to fulfilling the contract and will not withdraw.

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FINANCIAL STATEMENTS

Notes to the financial statements (continued)

14. Principles for the recognition of selling expenses and administrative expenses

Sale expenses reflect the actual costs incurred in the process of selling products or goods or providing services, including the costs of offering goods, introducing products, advertising products, sales commissions, expenses for product and goods warranty (except for construction activities), expenses for preservation, packing and transportation,...

Management expenses reflect general management expenses of the enterprise, including expenses for salaries of employees of the enterprise management sections (salaries, wages, allowances ...); social insurance, health insurance, trade union funds, unemployment insurance of enterprise managers; expenses for office materials, labor tools, depreciation of fixed assets used for enterprise management; land rent, excise tax; provision for bad debts; Outbound services (electricity, water, telephone, fax, property insurance, fire and explosion); Other monetary expenses (guest reception, customer conference ...).

15. Principles and methods for recognizing corporate income tax expenses

Corporate income tax expenses recorded in the income statement include current corporate income tax expenses and deferred corporate income tax expenses.

Current corporate income tax expenses are determined based on taxable income and the corporate income tax rate applicable for the current period.

Deferred corporate income tax expenses are determined based on temporary differences between tax and accounting, non-deductible expenses, adjustments for non-taxable income, and carried-forward losses.

16. Segment Reporting

Segment reporting include a business segment or a geographical segment.

A business segment is a distinguishable component of an enterprise that is engaged in providing an individual product or service or a group of related products or services and that is subject to risks and returns that are different from those of other business segments.

A geographical segment is a distinguishable component of an enterprise that is engaged in providing products or services within a particular economic environment and that is subject to risks and returns that are different from those of components operating in other economic environments.

17. Financial Instruments

Initial recognition

Financial Assets: On the initial recognition date, financial assets are recorded at cost, including directly attributable transaction costs related to the acquisition of the financial assets. The Company's financial assets include cash and cash equivalents, short-term receivables, other receivables, and held-to-maturity investments.

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FINANCIAL STATEMENTS**Notes to the financial statements (continued)**

Financial Liabilities: On the initial recognition date, financial liabilities are recorded at cost, net of directly attributable transaction costs related to the issuance of those financial liabilities. The Company's financial liabilities include payables to suppliers, other payables, accrued expenses, and borrowings.

Subsequent measurement

Currently, there are no regulations on the revaluation of financial instruments after initial recognition.

18. Related parties

Parties are considered to be related if one party has the ability to control or exert significant influence over the other party in making financial and operating policy decisions. Parties are also considered related if they are subject to common control or common significant influence.

In considering related party relationships, the substance of the relationship is given more importance than the legal form.

Transactions with related parties are disclosed in Note VII.2

V. ADDITIONAL INFORMATION ON THE ITEMS PRESENTED IN THE STATEMENT OF FINANCIAL POSITION**1. Cash and cash equivalents**

	End of period VND	Beginning of year VND
Cash in banks	3,843,931,485	598,898,551
<i>Joint Stock Commercial Bank for Investment and Development of Vietnam - Trang Tien – Ha Noi Branch</i>	3,460,917,223	57,768,933
<i>Vietnam Joint Stock Commercial Bank for Industry and Trade - Bac Hai Phong Branch</i>	362,222,664	309,587,362
<i>Other banks</i>	20,791,598	231,542,256
Cash equivalents	-	46,000,000,000
Total	3,843,931,485	46,598,898,551



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FINANCIAL STATEMENTS**Notes to the financial statements (continued)****2. Held-to-maturity investments**

	Unit: VND			
	End of period		Beginning of year	
	Cost	Book value	Cost	Book value
More than 3 months up to 12 months term savings deposits at the following banks	69,500,000,000	69,500,000,000	54,000,000,000	54,000,000,000
+ Joint Stock Commercial Bank for Investment and Development of Vietnam - Trang Tien – Ha Noi Branch	38,500,000,000	38,500,000,000	54,000,000,000	54,000,000,000
+ Vietnam Joint Stock Commercial Bank for Industry and Trade - Bac Hai Phong Branch	31,000,000,000	31,000,000,000	-	-
Total	69,500,000,000	69,500,000,000	54,000,000,000	54,000,000,000

3. Short-term trade receivables

	End of period VND	Beginning of year VND
Hanoi Beer - Alcohol - Beverage Joint Stock Corporation	49,752,916,173	56,858,198,140
HABECO Trading One Member Limited Liability Company	107,359,031	-
Others	-	-
Total	49,860,275,204	56,858,198,140

Receivables from related parties – see Note VII.2

4. Short-term prepayments to suppliers

	End of period VND	Beginning of year VND
Hai Phong City Department of Agriculture and Environment	-	1,762,509
Hoa Binh Travel International Group Joint Stock Company	187,758,000	-
Nhat Anh Company Limited	14,256,000	-
Total	202,014,000	1,762,509

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FINANCIAL STATEMENTS**Notes to the financial statements (continued)****5. Other short-term receivable**

	End of period VND	Beginning of year VND
Advance to employees	14,166,300	73,851
Other receivable	583,679,894	557,759,894
Total	597,846,194	557,833,745

6. Inventories

	End of period		Beginning of year	
	Historical cost	Provision	Historical cost	Provision
Raw materials	17,132,902,927	-	13,595,209,195	-
Tools and equipment	1,684,452,633	-	1,594,137,894	-
Work in progress	3,851,918,086	-	4,869,300,481	-
Products	8,829,257,998	-	11,751,657,392	-
Merchandise	-	-	16,630,459	-
Total	31,498,531,644	-	31,826,935,421	-

7. Allocation pending cost

	End of period VND	Beginning of year VND
a, Short-term		
Other expenses	1,177,685,588	23,327,685
Total	1,177,685,588	23,327,685
b, Long-term		
Tools, instruments, and repair expenses	7,697,811,653	9,090,427,809
Compensation expenses for site clearance	3,667,284,908	3,725,342,186
Total	11,365,096,561	12,815,769,995

8. Long-term construction in progress costs

	End of period VND	Beginning of year VND
Construction in progress – Other projects	4,355,815,632	152,107,666
Purchase of fixed assets	3,600,000	-
Total	4,359,415,632	152,107,666

HABECO – HAI PHONG JOINT STOCK COMPANY
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FINANCIAL STATEMENTS
Notes to the financial statements (continued)

9. Increase and decrease in tangible fixed assets					Unit: VND
	Buildings and structures	Machinery and equipment	Transportation vehicles	Office equipment and tools	Total
Original cost					
Beginning of the year	84,426,671,659	369,636,365,072	3,128,847,182	30,000,000	457,221,883,913
Increase during the period	-	-	-	-	-
Decrease during the period	-	-	-	-	-
End of period	84,426,671,659	369,636,365,072	3,128,847,182	30,000,000	457,221,883,913
Accumulated depreciation					
Beginning of the year	35,740,029,802	354,243,329,541	3,128,847,182	29,250,000	393,141,456,525
Increase during the period	1,115,979,110	9,952,448,230	-	750,000	11,069,177,340
Decrease during the period	-	-	-	-	-
Ending of period	36,856,008,912	364,195,777,771	3,128,847,182	30,000,000	404,210,633,865
Net book value					
Beginning of the year	48,686,641,857	15,393,035,531	-	750,000	64,080,427,388
Ending of period	47,570,662,747	5,440,587,301	-	-	53,011,250,048

Historical cost of fully depreciated tangible fixed assets that are still in use: 363,137,662,617 VND.
The net book value at the end of the period used as collateral for loans: 47,570,662,747 VND.

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FINANCIAL STATEMENTS**Notes to the financial statements (continued)****10. Increase and decrease in intangible fixed assets**

	<i>Unit: VND</i>
	Computer software
Original cost	
Beginning of year	-
Increase during the period	486,000,000
Decrease during the period	-
End of period	<u>486,000,000</u>
Accumulated depreciation	
Beginning of year	1,045,161
Increase during the period	24,300,000
Decrease during the period	-
End of period	<u>25,345,161</u>
Net book value	
Beginning of year	<u>484,954,839</u>
End of period	<u>460,654,839</u>

11. Short-term trade payables

	End of period	Beginning of year
	VND	VND
Hanoi Beer – Alcohol – Beverage Joint Stock Corporation	-	23,446,633,510
Vietnam Inboi Co., Ltd	1,908,762,409	646,449,866
Phu Minh Hung Company Limited	-	1,060,460,573
Food Ingredient and Technology Company Limited	-	1,950,210,000
Vietnam Rice Research and Development Center – Branch of Northern Food Corporation	987,972,300	-
Other	6,771,369,232	6,269,973,043
Total	<u>9,668,103,941</u>	<u>33,373,726,992</u>

Payable to related suppliers – see Note VII.2

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FINANCIAL STATEMENTS**Notes to the financial statements (continued)****12. Taxes and other payables to the State**

	Beginning of year VND	Amount payable during the period	Amount paid during the period	End of period VND
Value-added tax	4,776,229,767	17,824,052,757	18,381,930,696	4,218,351,828
Special consumption tax	33,287,196,532	127,717,040,260	129,102,571,862	31,901,664,930
Corporate income tax	806,328,193	801,332,637	858,473,543	749,187,287
Personal income tax	21,212,411	121,030,809	119,861,020	22,382,200
Land tax and land rental	-	608,362,414	173,817,833	434,544,581
Total	38,890,966,903	147,071,818,877	148,636,654,954	37,326,130,826

13. Short-term accrued expenses

	End of period VND	Beginning of year VND
Accrued interest expenses	-	12,131,507
Other accrued expenses	106,073,000	80,000,000
Total	106,073,000	92,131,507

14. Other short-term payables

	End of period VND	Beginning of year VND
Trade union fees payable	10,500,480	9,600,420
Other payable	153,776,644	619,058,469
Total	164,277,124	628,658,889



15. Short-term financial leasehold loans and debts

Unit : VND

	End of period		Incurred during the period		Beginning of year	
	Value	Recoverable amount	Increase	Decrease	Value	Recoverable amount
Short-term loans						
Joint Stock Commercial Bank for Investment and Development of Vietnam	-	-	80,781,054,053	97,181,054,053	16,400,000,000	16,400,000,000
	-	-	80,781,054,053	97,181,054,053	16,400,000,000	16,400,000,000
Total	-	-	80,781,054,053	97,181,054,053	16,400,000,000	16,400,000,000

HABECO – HAI PHONG JOINT STOCK COMPANY

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FINANCIAL STATEMENTS**Notes to the financial statements (continued)****16. Equity****a) Reconciliation of changes in equity**

	Owner's invested capital	Development investment fund	Undistributed after-tax profit	Total
Beginning balance of the previous year	160,000,000,000	3,710,297,140	6,161,384,371	169,871,681,511
Profit for the previous year			2,824,748,535	2,824,748,535
Dividend distribution			(1,600,000,000)	(1,600,000,000)
Ending balance of the previous year	160,000,000,000	3,710,297,140	7,386,132,906	171,096,430,046
Profit for the current period			3,205,330,550	3,205,330,550
Distribution of profit				
- Bonus and welfare fund			(2,522,445,704)	(2,522,445,704)
- Appropriation for management board bonuses			(326,151,000)	(326,151,000)
- Appropriation for bonuses to The Board of Management and the supervisory board			(133,632,000)	(133,632,000)
Ending balance of the current period	160,000,000,000	3,710,297,140	7,609,234,752	171,319,531,892

The resolution of the 2026 Annual General Meeting of Shareholders on April 8, 2026 approved the plan to pay dividends for 2025 at a rate of 2.6% amounting to 4,160,000,000 VND. The Company has not recognized this dividend payable as the timing at which the Company no longer has the right to refuse the dividend payment in accordance with securities regulations has not been determined.

b) Details of owners' capital

	End of period VND	%	Beginning of year VND	%
Hanoi Beer – Alcohol – Beverage Joint Stock Corporation	106,706,800,000	67	106,706,800,000	67
Hanoi – Hai Phong Beer Joint Stock Company	22,500,000,000	14	22,500,000,000	14
Capital contribution from other entities	30,793,200,000	19	30,793,200,000	19
Total	160,000,000,000	100	160,000,000,000	100

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FINANCIAL STATEMENTS**Notes to the financial statements (continued)****c) Capital transactions with owners**

	Current period VND	Current period VND
Capital at the beginning of the year	160,000,000,000	160,000,000,000
Increase in contributed capital during the period	-	-
Decrease in contributed capital during the period	-	-
Capital at the end of the period	160,000,000,000	160,000,000,000

d) Share

	End of period VND	Beginning of year VND
Number of shares registered for issuance	16,000,000	16,000,000
Number of shares sold to the public	16,000,000	16,000,000
- Common shares	16,000,000	16,000,000
Number of shares repurchased	-	-
Number of shares outstanding	16,000,000	16,000,000
- Common shares	16,000,000	16,000,000

- Par value of outstanding shares: 10,000 VND per share

VI. ADDITIONAL INFORMATION ON ITEMS PRESENTED IN THE INCOME STATEMENT**1. Revenue from sales and services**

	Current period VND	Previous period VND
Revenue from sales of products and merchandise	152,888,551,476	95,498,769,941
Total	152,888,551,476	95,498,769,941

Revenue from related parties:

	Current period VND	Previous period VND
Hanoi Beer Alcohol and Beverage Joint Stock Corporation	151,863,103,552	94,473,665,246
In which:		
- Revenue excluding VAT	278,831,290,090	172,679,559,090
- Special consumption tax	126,968,186,538	78,205,893,844
Hanoi – Hai Phong Beer Joint Stock Company	1,025,447,924	1,025,104,695
In which:		
- Revenue excluding VAT	1,774,301,646	1,773,705,938
- Special consumption tax	748,853,722	748,601,243

HABECO – HAI PHONG JOINT STOCK COMPANY

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FINANCIAL STATEMENTS**Notes to the financial statements (continued)****2. Costs of goods sold**

	Current period VND	Previous period VND
Costs of products and goods sold	145,620,334,479	96,475,510,363
Total	145,620,334,479	96,475,510,363

3. Financial income

	Current period VND	Previous period VND
Interest income from deposits	1,768,172,330	1,241,781,445
Total	1,768,172,330	1,241,781,445

4. Financial expenses

	Current period VND	Previous period VND
Loan interest expenses	329,087,084	147,188,826
Total	329,087,084	147,188,826

5. Other income, Other expense

	Current period VND	Previous period VND
a, Other income		
Income from beer residue sales	260,951,520	160,808,640
Income from warehouse rental	263,195,335	245,652,398
Other income	506,571,165	168,434,421
Total	1,030,718,020	574,895,459
b, Other expense		
Administrative and tax penalties	4,359,536	-
Other expense	92,267,803	71,969,435
Total	96,627,339	71,969,435

6. Selling expenses

	Current period VND	Previous period VND
Expenses for raw materials, materials, and tools	155,117,093	370,365,315
Depreciation expenses of fixed assets	7,750,002	7,750,002
Other expenses	1,085,338,500	45,520,721
Total	1,248,205,595	423,636,038

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FINANCIAL STATEMENTS**Notes to the financial statements (continued)****7. General administration expenses**

	Current period VND	Previous period VND
Staff expenses	2,931,769,087	2,486,755,630
Expenses for raw materials, materials, and tools	26,257,030	29,926,574
Depreciation expenses of fixed assets	100,904,662	107,458,158
Outsourced service expenses	664,647,833	608,255,370
Other expenses	662,945,530	815,036,489
Total	4,386,524,142	4,047,432,221

8. Cost by factor

	Current period VND	Previous period VND
Raw materials and supplies expenses	121,408,312,753	75,851,138,690
Labour expenses	7,442,751,350	6,801,414,710
Depreciation of fixed assets expenses	11,069,177,340	12,945,181,950
Outsourced service expenses	5,295,939,923	4,553,833,642
Other expenses	2,099,101,061	1,124,031,499
Total	147,315,282,427	101,275,600,491

9. Current corporate income tax expense

Corporate income tax payable is determined at the rate of 20% on taxable income

The Company's tax finalization is subject to examination by the tax authorities. As the application of laws and tax regulations to various types of transactions may be interpreted in different ways, the amount of tax presented in the Financial Statements may be subject to change upon the decision of the tax authorities.

The table estimating the current corporate income tax expense of the Company is presented below:

	Current period VND	Previous period VND
Total accounting profit before tax	4,006,663,187	(3,850,290,038)
Adjustments to accounting profit to determine taxable income	-	-
- Add-back adjustmen	-	-
- Deductible adjustments	-	-
Total taxable profit	4,006,663,187	(3,850,290,038)
Corporate income tax rate	20%	20%
Current income tax expense	801,332,637	-
Total corporate income tax expense	801,332,637	-



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FINANCIAL STATEMENTS**Notes to the financial statements (continued)****10. Earnings per share**

Basic earnings per share is calculated by dividing the profit or loss after tax attributable to ordinary shareholders of the Company (after appropriating the bonus and welfare fund) by the weighted average number of ordinary shares outstanding during the period.

Diluted earnings per share is calculated by dividing the profit or loss after tax attributable to ordinary shareholders of the Company by the sum of the weighted average number of ordinary shares outstanding during the period and the weighted average number of ordinary shares that would be issued if all potential ordinary shares with a dilutive effect were converted into ordinary shares.

	Current period VND	Previous period VND
Profit or loss attributable to shareholders	3,205,330,550	(3,850,290,038)
Weighted average number of ordinary shares outstanding during the period	16,000,000	16,000,000
Earnings per share		
- Basic earnings per share	200	(241)
- Diluted earnings per share	200	(241)

There were no potentially dilutive ordinary shares during the period and as of the date of this report.

VII. OTHER INFORMATION**1. Subsequent events**

There were no significant events occurring after the date of the Financial Statements that require adjustments or disclosures in the Financial Statements

2. Related parties information**2.1 List of related parties**

Related parties	Relationship
Hanoi Beer Alcohol and Beverage Joint Stock Corporation (HABECO)	Parent company
Hanoi – Hai Phong Beer Joint Stock Company	Same parent company
HABECO Trading One Member Limited Liability Company	Same parent company

Key management personnel and related individuals include: members of The Board of Management, the Executive Board, the Chief Accountant, and their close family members.

HABECO – HAI PHONG JOINT STOCK COMPANY

Address: Xuan Ang Village, An Lao Commune, Hai Phong City, Vietnam.

FINANCIAL STATEMENTS**Notes to the financial statements (continued)****2.2 Transactions with related parties**

In addition to the revenue-generating transactions disclosed in section VI.1, during the year, the Company incurred transactions with related parties. The principal transactions (excluding VAT) are as follows:

Related parties	Transaction description	Transaction value VND	
		Current period	Previous period
Hanoi Beer Alcohol and Beverage Joint Stock Corporation	Purchase of raw materials and goods	103,030,478,080	59,444,452,720
	Rental of canning line	1,482,057,397	1,033,500,000
HABECO Trading One Member Limited Liability Company	Warehouse rental	262,747,623	245,652,398
	Purchase of goods	50,523,674	40,713,820
	Rental of loading and unloading services	104,000,000	96,000,000
Hanoi – Hai Phong Beer Joint Stock Company	Purchase of supplies	53,727,980	74,293,140

As at the end of the accounting period, the outstanding balances with related parties were as follows:

Related parties	End of period VND	Beginning of year VND
Short-term receivable from customers (Note V.3)	49,860,275,204	56,858,198,140
Hanoi Beer Alcohol and Beverage Joint Stock Corporation	49,752,916,173	56,858,198,140
HABECO Trading One Member Limited Liability Company	107,359,031	-
Short-term payable to suppliers (Note V.11)	- (23,446,633,510)	
Hanoi Beer Alcohol and Beverage Joint Stock Corporation	- (23,446,633,510)	

HABECO – HAI PHONG JOINT STOCK COMPANY

Address: Xuan Ang Village, An Lao Commune, Hai Phong City, Vietnam.

FINANCIAL STATEMENTS**Notes to the financial statements (continued)**

Income of The Board of Management, Board of Management, Board of Supervisors, and Chief Accountant during the year:

Full name	Position	Description	Current period VND	Previous period VND
Board of Directors and Management Board				
Pham Anh Tuan	Chairman of the Board	Remuneration	55,899,000	45,267,000
Quach Thi Thu Huyen	Board Member	Remuneration	45,273,000	36,663,000
Tran Van Trung	Board Member	Remuneration	45,273,000	36,663,000
Nguyen Hoang Giang	Board Member	Remuneration	45,273,000	36,663,000
	Director	Salary & Bonus	390,000,000	254,700,000
Pham Thai Hung	Deputy Director	Salary & Bonus	312,000,000	176,520,000
Board of Supervisors				
Bui Thi Huyen	Head	Remuneration	23,871,000	19,329,000
		Salary & Bonus	72,278,197	57,926,590
Nguyen Nhu Khue	Supervisory	Remuneration	6,924,000	13,344,000
Nguyen Thi Anh Dao	Supervisory	Remuneration	16,482,000	13,344,000
Vu Thi Luyen	Supervisory	Remuneration	16,482,000	13,344,000
Duong Thi Bich Phuong	Supervisory	Remuneration	9,558,000	-
Other Key Members				
Nguyen Thi Huong Giang	Chief Accountant	Salary & Bonus	182,736,000	167,814,000

3. Segment Information**Segment reporting by business lines**

The Company's principal business activity is the production and trading of beer products; therefore, segment reporting by business lines is not presented.

Segment report by geographical areas

The Company operates solely within the geographical area of Vietnam.

4. Collateral assets

As at 30/06/2026, the Company pledged fixed assets as collateral for bank borrowings (see Notes V.9 and V.15). As at the end of the year, the Company did not hold any collateral assets of other entities.

HABECO – HAI PHONG JOINT STOCK COMPANY

Address: Xuan Ang Village, An Lao Commune, Hai Phong City, Vietnam.

FINANCIAL STATEMENTS**Notes to the financial statements (continued)****5. Credit risk**

Credit risk is the risk that a counterparty will not meet its obligations under a financial instrument or customer contract, resulting in a financial loss. The Company is exposed to credit risk from its operating activities (primarily for receivables from customers) and from its financial activities including bank deposits and other financial instruments.

Receivables from customers: The Company's credit risk management for customers is based on the Company's policies, procedures, and control processes related to credit risk management of customers..

Outstanding customer receivables are regularly monitored. Provisioning analysis is carried out at the reporting date on a customer-by-customer basis for major customers. On this basis, the Company has no significant concentration of credit risk.

Bank deposits: Most of the Company's bank deposits are placed with reputable major banks in Vietnam. The Company considers the credit risk concentration on bank deposits to be low.

6. Liquidity risk

Liquidity risk is the risk that the Company encounters difficulty in meeting financial obligations due to shortage of funds. The Company's liquidity risk arises primarily from the mismatches in the maturities of financial assets and financial liabilities.

The Company monitors liquidity risk by maintaining cash and cash equivalents at levels deemed adequate by The Board of Management to finance its business activities and to mitigate the effects of cash flow fluctuations.

The maturity profile of the Company's financial liabilities based on undiscounted contractual payments is as follows:

	From 01 year or less	From more than 01 year to 05 years	Total
Ending balance	49,043,129,429	-	49,043,129,429
Borrowings	-	-	-
Trade payables	9,668,103,941	-	9,668,103,941
Accrued expenses	106,073,000	-	106,073,000
Other payables	39,268,952,488	-	39,268,952,488
Beginning balance	93,331,296,183	-	93,331,296,183
Borrowings	16,400,000,000	-	16,400,000,000
Trade payables	33,373,726,992	-	33,373,726,992
Accrued expenses	92,131,507	-	92,131,507
Other payables	43,465,437,684	-	43,465,437,684

The company considers the concentration risk related to debt repayment to be low. The company has the ability to meet its due obligations through cash flows from operating activities and proceeds from maturing financial assets.

HABECO – HAI PHONG JOINT STOCK COMPANY

Address: Xuan Ang Village, An Lao Commune, Hai Phong City, Vietnam.

FINANCIAL STATEMENTS

Notes to the financial statements (continued)

7. Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in market prices. Market risk comprises three types: foreign exchange risk, interest rate risk, and other price risk.

Foreign exchange risk:

Foreign exchange risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in exchange rates.

The Company manages foreign exchange risk by considering current and expected market conditions when planning for future transactions in foreign currencies. The Company monitors risks related to financial assets and liabilities denominated in foreign currencies.

Interest rate risk:

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in market interest rates. The Company's exposure to market interest rate fluctuations mainly relates to short-term deposits and borrowings.

The Company manages interest rate risk by closely monitoring relevant market conditions to determine appropriate interest rate policies that are favorable for the Company's risk management purposes.

The Company does not perform sensitivity analysis on interest rate risk as the risk from interest rate fluctuations as at the reporting date is not material or the financial liabilities bear fixed interest rates.

Other price risk

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in market prices other than those arising from interest rate or foreign exchange rate changes.

8. Information on Going Concern

During the accounting period from 01/01/2026 to 30/06/2026, there were no operations or events that significantly affected the Company's ability to continue as a going concern. Therefore, the Company's financial statements are prepared on the assumption that the Company will continue its operations on a going concern basis.

9. Comparative figures

The comparative figures are those in the financial statements for the financial year ended 31 December 2025 and the financial statements for the accounting period from 01 January 2025 to 30 June 2025, which have been audited and reviewed. In which, the beginning balances on the Statement of Financial Position have been re-presented due to the application of the enterprise accounting regime in accordance with Circular No. 99/2025/TT-BTC dated 27 October 2025 as follows:



HABECO – HAI PHONG JOINT STOCK COMPANY

Address: Xuan Ang Village, An Lao Commune, Hai Phong City, Vietnam.

FINANCIAL STATEMENTS**Notes to the financial statements (continued)**

Items in the Statement of Financial Position	Code	Beginning of year (re-presented)	Beginning of year (as reported)	Difference
I. Current liabilities	310	96,303,785,893	96,303,785,893	-
3. Dividends and profits payable	313	111,182,000	-	111,182,000
7. Other payable	320	628,658,889	739,840,889	(111,182,000)

Prepared by



Dao Van Thanh

Hai Phong, 11 August 2026

Chief Accountant



Nguyen Thi Huong Giang



Director

CÔNG TY

CỔ PHẦN

HABECO - HẢI PHÒNG

XÃ AN LÃO

HẢI PHÒNG

Nguyen Hoang Giang

