

SON LA WATER SUPPLY
JOINT STOCK COMPANYTHE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: 453/CV-NSL

Son La, August 13, 2026

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

Pursuant to the provisions of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market, Son La Water Supply Joint Stock Company has disclosed the audited interim financial statements (FS) for the period from January 1, 2026 to June 30, 2026 to the Hanoi Stock Exchange as follows:

1. Organization name: SON LA WATER SUPPLY JOINT STOCK COMPANY

- Stock symbol: NSL
- Address: No. 55 To Hieu Street, To Hieu Ward, Son La Province
- Contact phone: 1900636761 Fax: 02123854539
- Email: sowasucom@gmail.com Website: www.capnuocsonla.vn

2. Information disclosure content

- Reviewed interim financial statements for the period from January 1, 2026 to June 30, 2026

☒ Separate financial statements (Listed organization has no subsidiaries and the superior accounting unit has affiliated units)

☐ Consolidated financial statements (Listed organization has subsidiaries);

☐ Combined financial statements (Listed organization has its own accounting unit and accounting apparatus).

- Cases that require explanation:

+ The auditing organization gives an opinion that is not an unqualified opinion on the Financial Statements (for the audited interim financial statements in 2026):

☐ Yes

☒ No

Explanatory documents in the following cases:

☐ Yes

☐ No

+ Profit after tax in the reporting period has a difference of 5% or more before and after auditing, changing from loss to profit or vice versa (for the audited interim financial statements in 2026):

☒ Yes

☐ No

Explanatory documents in the following cases:

☒ Yes

☐ No

+ Profit after corporate income tax in the income statements of the reporting period changes by 10% or more compared to the same period report of the previous year:

☒ Yes

☐ No

Explanatory documents in the following cases:

☒ Yes

☐ No

+ Profit after tax in the reporting period is a loss, changing from profit in the same period of the previous year to loss in this period or vice versa:

☐ Yes

☒ No

Explanatory documents in the following cases:

☐ Yes

☐ No

This information was published on the company's website on: August 13, 2026 at the link: <https://capnuocsonla.vn/shareholders>

We hereby commit that the above disclosed information is true and accurate, and we take full responsibility before the law for the content of the disclosed information.

Attached documents:

- Audited interim financial statements for the operating period from January 1, 2026 to June 30, 2026

Organization representative

Legal representative/ Persons authorized

To disclose information

(Sign, full name, position, seal)



TỔNG GIÁM ĐỐC

Trần Quyết Chiến

SON LA WATER SUPPLY JOINT STOCK COMPANY
REVIEWED INTERIM FINANCIAL STATEMENTS

For the period from 01/01/2026 to 30/6/2026



SON LA WATER SUPPLY JOINT STOCK COMPANY

Address: No. 55 To Hieu Street, Group 5, To Hieu Ward, Son La City, Son La Province

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BOARD OF GENERAL DIRECTORS' REPORT

We, members of Board of General Directors of Son La Water Supply Joint Stock Company (hereinafter referred to as "the Company") present this Report together with the Company's reviewed Interim Financial Statements for the period from 01/01/2026 to 30/6/2026.

Board of Management and Board of General Directors

Members of Board of Management and Board of Directors who held the Company during the period from 01/01/2026 to 30/6/2026 and to the date of this report, include:

Board of Management

Mr. Nguyen Van Hong	Chairman
Mr. Bui Van Dinh	Vice Chairman
Mr. Nguyen Trong Hieu	Member
Mr. Luong The Cong	Member
Mr. Nguyen Anh Viet	Member
Mr. Le Van Tuan	Member
Mr. Tran Quyet Chien	Member

Board of General Directors

Mr. Tran Quyet Chien	General Director - The legal representative of the Company
Mr. Nguyen Van Ba	Deputy General Director (<i>Resigned on 01/8/2026</i>)
Mr. Luong The Cong	Deputy General Director (<i>Appointed on 01/8/2026</i>)
Mr. Pham Ngoc Dung	Deputy General Director

Respective responsibilities of Board of General Directors

The Board of General Directors of the Company is responsible for preparing the Interim Financial Statements which give a true and fair view of the financial position, and of the results of its operations and its cash flows of the Company in the period, in accordance with Vietnamese Accounting Standards, Vietnamese Accounting regime for enterprises and legal regulations relating to the preparation and presentation of the Interim Financial Statements. In preparing of these Interim Financial Statements, Board of General Directors is required to:

- Select suitable accounting policies and then consistently apply them;
- Make judgments and estimates that are reasonable and prudent;
- State whether appropriate accounting standards are respected or any application of material misstatements that needs to be disclosed and justified in Interim Financial Statements;
- Prepare the Interim Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business; and
- Design and implement an effective internal control system for the purpose of properly preparing and presenting the Interim Financial Statements so as to minimize risks and frauds.

The Board of General Directors is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Company and that the Interim Financial Statements comply with Vietnamese Accounting Standards, Vietnamese Accounting regime for enterprises and legal regulations relating to the preparation and presentation of the Interim Financial Statements. Board of General Directors is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

BOARD OF GENERAL DIRECTORS' REPORT
(continued)

The Board of General Directors confirms that the Company has complied with the above requirements in preparing these Interim Financial Statements.

For and on behalf of Board of General Directors,
SON LA WATER SUPPLY JOINT STOCK COMPANY



Tran Quyet Chien
General Director
Son La, August 10, 2026

**REPORT ON REVIEW OF
INTERIM FINANCIAL INFORMATION**

To: **The Shareholders**
The Board of Management and Board of General Directors of
Son La Water Supply Joint Stock Company

We have reviewed the accompanying Interim Financial Statements of Son La Water Supply Joint Stock Company (hereinafter referred to as "the Company"), prepared on August 10, 2026, from page 05 to page 37, including the Interim Statement of Financial Position as at June 30, 2026, Interim Income Statement, Interim Cash Flow Statement for the period then ended and the Notes to the Interim Financial Statements.

Respective responsibilities of Board of General Directors

Board of General Directors of the Company is responsible for the preparation and true & fair presentation of the Interim Financial Statements of Company in accordance with Vietnamese Accounting Standards, Vietnamese Accounting regime for enterprises and legal regulations relating to the preparation and presentation of the Interim Financial Statements and for such internal control as Board of Directors determines is necessary to enable the presentation of Interim Financial Statements that are free from material misstatements whether due to fraud or error.

Respective responsibilities of Auditor

Our responsibility is to express a conclusion on the accompanying Interim Financial Statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagement (VSRE) 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of Interim Financial Statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Base on our review, nothing has come to our attention that causes us to believe that the accompanying Interim Financial Statements do not present fairly, in all material respects, the financial position of the Company as at June 30, 2026, business performance and cash flows for the period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Accounting regime for enterprises and legal regulations related to the preparation and presentation of Interim Financial Statements.

Tran Quoc Tuan
General Director

Certificate of audit practice registration No. 0148-2023-034-1

For and on behalf of

VIETNAM AUDITING AND EVALUATION CO., LTD

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INTERIM STATEMENT OF FINANCIAL POSITION

As at June 30, 2026

Unit: VND

ASSETS	Codes	Notes	30/06/2026	01/01/2026 (Restated)
A - CURRENT ASSETS	100		72,618,402,102	56,698,358,371
I. Cash and cash equivalents	110	V.1.	7,450,512,110	8,410,805,856
1 Cash	111		6,150,362,521	7,110,656,267
2 Cash equivalents	112		1,300,149,589	1,300,149,589
II. Short-term financial investments	120		23,948,456,986	11,286,441,863
1 Short-term held to maturity investments	123	V.2.	23,948,456,986	11,286,441,863
III. Short-term receivables	130		19,932,058,181	19,573,359,709
1 Short-term trade accounts receivable	131	V.3.	12,242,263,381	10,833,987,139
2 Short-term advances to suppliers	132	V.4.	6,399,345,900	7,496,300,770
3 Other short-term receivables	136	V.5.	1,290,448,900	1,243,071,800
IV. Inventories	140	V.6.	19,648,242,882	14,554,242,371
1 Inventories	141		19,970,948,585	14,876,948,074
2 Provision for devaluation of inventories	149		(322,705,703)	(322,705,703)
V. Short-term biological assets	150		-	-
VI. Other short-term assets	160		1,639,131,943	2,873,508,572
1 Short-term deferred expenses	161	V.9.	1,119,031,719	2,682,495,714
2 Deductible VAT	162		520,100,224	191,012,858
B - NON-CURRENT ASSETS	200		123,998,053,278	121,328,171,959
I. Other long-term receivables	210		-	-
II. Fixed assets	220		86,456,316,182	94,026,012,759
1 Tangible fixed assets	221	V.8.	86,456,316,182	94,026,012,759
- Historical cost	222		382,499,217,077	380,770,955,177
- Accumulated depreciation	223		(296,042,900,895)	(286,744,942,418)
III. Long-term biological assets	230		-	-
IV. Investment property	240		-	-
V. Long-term assets in progress	250		21,563,881,971	9,629,487,932
1 Construction in progress	252	V.7.	21,563,881,971	9,629,487,932
VI. Long-term financial investments	260	V.2.	10,000,000,000	10,000,000,000
1 Investment in joint ventures and associates	262		10,000,000,000	10,000,000,000
VII. Other long-term assets	270		5,977,855,125	7,672,671,268
1 Long-term deferred expenses	271	V.9.	5,977,855,125	7,672,671,268
TOTAL ASSETS (280=100+200)	280		196,616,455,380	178,026,530,330

(Notes from page 09 to page 37 are an integral part of these Interim Financial Statements)

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INTERIM STATEMENT OF FINANCIAL POSITION

As at June 30, 2026

(continued)

Unit: VND

RESOURCES	Codes	Notes	30/06/2026	01/01/2026 (Restated)
C - LIABILITIES	300		57,955,419,717	51,065,745,177
I. Current liabilities	310		24,961,265,274	20,226,006,588
1 Short-term trade accounts payables	311	V.10.	7,873,257,874	-
2 Short-term advances from customers	312		595,640	-
3 Short-term taxes and amount payables to the State budget	314	V.14.	1,482,721,820	732,564,729
4 Payables to employees	315		6,445,165,888	9,824,429,600
5 Short-term accrued expenses	316	V.12.	285,979,341	201,560,627
6 Other short-term payables	320	V.11.	1,880,739,823	3,002,882,744
7 Short-term loans and obligations under finance lease	321	V.13.	4,935,224,292	4,406,988,292
8 Bonus and welfare funds	323		2,057,580,596	2,057,580,596
II. Long-term liabilities	330		32,994,154,443	30,839,738,589
1 Other long-term payables	338	V.11.	2,603,580,977	2,603,580,977
2 Long-term loans and obligations under finance lease	339	V.13.	30,390,573,466	28,236,157,612
D - OWNER'S EQUITY	400	V.15.	138,661,035,663	126,960,785,153
1 Owner's contributed capital	411		124,998,720,000	124,998,720,000
- Ordinary shares with voting rights	411a		124,998,720,000	124,998,720,000
2 Other owner's capital	414		164,128,978	164,128,978
3 Treasury shares	415		(1,410,000)	(1,410,000)
4 Investment and development fund	418		-	1,799,346,175
5 Retained earnings	420		13,499,596,685	-
- Retained earnings accumulated to the prior year end	420a		1,799,346,175	-
- Retained earnings of the current period	420b		11,700,250,510	-
TOTAL RESOURCES (440 = 300+400)	440		196,616,455,380	178,026,530,330

Approved, August 10, 2026

SON LA WATER SUPPLY JOINT STOCK COMPANY

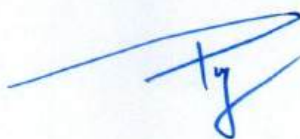
Prepared

Chief Accountant

General Director



Lu Thi Thanh Xuan



Bui Thanh Tung



Tran Quyet Chien

(Notes from page 09 to page 37 are an integral part of these Interim Financial Statements)

Form B 02a - DN

INTERIM INCOME STATEMENT

For the period from 01/01/2026 to 30/6/2026

Unit: VND

ITEMS	Codes	Notes	From 01/01/2026 to 30/6/2026	From 01/01/2025 to 30/6/2025
1 Gross revenue from goods sold and services rendered	01	VI.1.	80,857,693,405	72,233,334,643
2 Deductions	02		-	-
3 Net revenue from goods sold and services rendered (10=01-02)	10		80,857,693,405	72,233,334,643
4 Cost of sales	11	VI.2.	56,794,159,454	52,455,931,627
5 Gross profit from goods sold and services rendered (20 =10-11)	20		24,063,533,951	19,777,403,016
6 Gain/Loss from the sale, liquidation of investment properties	21		-	-
7 Financial income	22	VI.3.	356,844,199	164,787,529
8 Financial expenses	23	VI.4.	1,011,319,685	858,326,198
<i>In which: Borrowing costs</i>	24		1,011,319,685	858,326,198
9 Selling expenses	25		-	-
10 General and administration expenses	26	VI.7.	10,088,373,418	11,093,230,967
11 Operating profit {30=20+(21-22)-(25+26)}	30		13,320,685,047	7,990,633,380
12 Other incomes	31	VI.5.	-	655,437,111
13 Other expenses	32	VI.6.	65,486,919	4,531,210
14 Profit from other activities (40=31-32)	40		(65,486,919)	650,905,901
15 Accounting profit before tax (50=30+40)	50		13,255,198,128	8,641,539,281
16 Current corporate income tax expense	51	VI.9.	1,554,947,618	1,074,415,293
17 Deferred corporate income tax expense	52		-	-
18 Net profit after corporate income tax (60=50-51-52)	60		11,700,250,510	7,567,123,988
19 Basic earning per share	70	VI.10.	936.04	704.20

Approved, August 10, 2026

SON LA WATER SUPPLY JOINT STOCK COMPANY

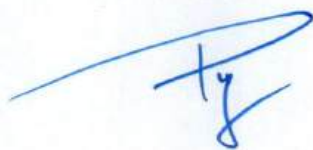
Prepared

Chief Accountant

General Director



Lu Thi Thanh Xuan



Bui Thanh Tung



Tran Quyet Chien

(Notes from page 09 to page 37 are an integral part of these Interim Financial Statements)

INTERIM CASH FLOW STATEMENT

(Under indirect method)

For the period from 01/01/2026 to 30/6/2026

Unit: VND

ITEMS	Codes	Notes	From 01/01/2026 to 30/6/2026	From 01/01/2025 to 30/6/2025 (Restated)
I. Cash flow from operating activities				
1. Profit before tax	01		13,255,198,128	8,641,539,281
2. Adjustments for:				
- Depreciation of fixed assets and investment properties	02		9,297,958,477	9,273,001,111
- Gain, loss from investing activities	05		(354,354,851)	(161,924,790)
- Interest expense	06		1,011,319,685	858,326,198
3. Profit from operating activities before changes in working capital	08		23,210,121,439	18,610,941,800
- Increases/Decreases in receivables	09		(687,785,838)	(2,584,874,412)
- Increases/Decreases in inventories	10		(5,094,000,511)	3,812,622,887
- Increases/Decreases in payables (excluding interest payable, corporate income tax payable)	11		3,654,605,447	(5,021,130,735)
- Increases/Decreases in prepayment expense	12		3,258,280,138	1,597,611,308
- Interest expense paid	14		(1,121,100,971)	(779,819,066)
- Corporate income tax paid	15		(892,749,093)	(1,181,867,718)
Net cash flow from operating activities	20		22,327,370,611	14,453,484,064
II. Cash flow from investing activities				
1. Acquisition and construction of fixed assets and other non-current assets	21		(13,662,655,939)	(8,154,254,215)
2. Cash outflows for lending, buying debt instruments of other entities	23		(16,700,000,000)	(4,000,000,000)
3. Cash recovered from lending, selling debt instruments of other entities	24		4,200,000,000	-
4. Interest earned, dividends and received profits	27		192,339,728	132,868,050
Net cash flow from investment activities	30		(25,970,316,211)	(12,021,386,165)
III. Cash flow from financial activities				
1. Proceeds from borrowing	33		4,219,319,442	1,307,392,000
2. Prepayment of borrowing	34		(1,536,667,588)	(1,536,667,588)
Net cash flow from financial activities	40		2,682,651,854	(229,275,588)
Net cash flow in the period (50 = 20+30+40)	50		(960,293,746)	2,202,822,311
Cash and cash equivalents at the beginning of the period	60		8,410,805,856	19,739,785,648
Effects of changes in foreign exchange rates	61		-	-
Cash and cash equivalents at the end of the period (70=50+60+61)	70	V.01	7,450,512,110	21,942,607,959

Approved, August 10, 2026

SON LA WATER SUPPLY JOINT STOCK COMPANY

Prepared

Chief Accountant

General Director



Lu Thi Thanh Xuan

Bui Thanh Tung

Tran Quyet Chien

(Notes from page 09 to page 37 are an integral part of these Interim Financial Statements)

NOTES TO THE INTERIM FINANCIAL STATEMENTS

(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)

I. Operational characteristics of enterprise**1. Structure of ownership**

Son La Water Supply Joint-Stock Company (hereinafter referred to as "Company") formerly the Town Water Supply Enterprise under the Department of Construction of Son La province, was established in 1963. In 2000, the Company was renamed Son La Water Supply Company and operated as a one-member limited liability company. On 02/12/2004 the Company was equitized according to Decision No. 4546/QĐ-UB dated 02/12/2004 of the People's Committee of Son La province and officially operated as a joint stock company under the Enterprise Registration Certificate No. 5500154649 dated 18/4/2005 issued by the Department of Planning and Investment of Son La province. During its operation, the Company has changed its Enterprise Registration Certificate 9 times.

Under the 9th amended Business Registration Certificate No. 5500154649 dated 23/06/2025 issued by the Department of Planning and Investment of Son La province, the Company's charter capital is **VND 124,998,720,000** (One hundred twenty four billion, nine hundred ninety eight million, seven hundred twenty thousand dong).

The Company's shares are traded on the UPCOM (Unlisted Public Company Market) of the Hanoi Stock Exchange with the stock code NSL.

2. Business domain

The Company operates in the field of exploitation, treatment and trading of clean water.

3. Business lines

- Construction of urban and rural water supply works;
- Water exploitation, treatment and supply;
- Organizing water amusement park;
- Consulting and designing water supply projects; and related technical consulting;
- Construction of houses, non-residential buildings and other civil engineering works;

The Company's Head Office: No. 55 To Hieu Street, Group 5, To Hieu Ward, Son La City, Son La Province.

4. Normal course of production and business

A normal period of production and business of the Company lasts no more than 12 months.

5. Structure of enterprise***List of the Company's associates:***

The Company only invests in 01 Associate Company, VBIC Son La Joint Stock Company, headquartered at No. 55 To Hieu Street, Group 5, To Hieu Ward, Son La Province. The main business activity of this Associate Company is the exploitation and supply of domestic water. At the end of the accounting period, the Company's

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NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)

(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)

capital contribution ratio in the Associate Company is 28.57%, the voting rights ratio and the interest ratio are equivalent to the capital contribution ratio.

List of affiliated units:

Names of the units	Address
1. Yen Chau Water Supply Branch	- Address: Sub-zone 3, Yen Chau commune, Son La province
2. Muong La Water Supply Branch	- Address: No. 72, Sub-zone 3, Muong La commune, Son La province
3. Song Ma Water Supply Branch	- Address: Group 2, Song Ma Commune, Son La Province
4. Bac Yen Water Supply Branch	- Address: Sub-zone 3, Bac Yen commune, Son La province
5. Quynh Nhai Water Supply Branch	- Address: National Highway 279, Pong Luong village, Quynh Nhai commune, Son La province
6. Moc Chau Water Supply Branch	- Address: Sub-zone 13, Moc Chau Ward, Son La Province
7. Phu Yen Water Supply Branch	- Address: Block 8, Phu Yen Commune, Son La Province
8. Sop Cop Water Supply Branch	- Address: Hua Muong Village, Sop Cop – Nam Lanh, Sop Cop Commune, Son La Province
9. Thuan Chau Water Supply Branch	- Address: No. 14, Lo Van Hac Street, Sub-zone 15, Thuan Chau Commune, Son La Province
10. City No. 1 Water Supply Enterprise	- Address: Group 6, Chieng Le Ward, Son La Province
11. City No. 2 Water Supply Enterprise	- Address: No. 116A, Dien Bien Street, Group 9, To Hieu Ward, Son La Province
12. Mai Son Water Supply Enterprise	- Address: Sub-zone 20, Mai Son commune, Son La province

6. Number of employees

Number of the employees as at 30/6/2026 is 220 people (As at 31/12/2025: 221 people).

7. Disclosure of information comparability in the Interim Financial Statements

The comparative figures are taken from the Financial Statements for the fiscal year ended 31/12/2025 and the Interim Financial Statements for the period from 01/01/2025 to 30/6/2025 of Son La Water Supply Joint-Stock Company which have been audited and reviewed by Vietnam Auditing and Valuation Co., Ltd. Certain figures of the previous reporting period have been reclassified to ensure comparability with the figures of this period, as presented in Note VIII.3 of the Interim Financial Statement Notes.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)

(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)

II. Accounting period, currency used in accounting

1. Accounting period

The Company's accounting period begins on 01/01 and ends on 31/12 every year.

These Interim Financial Statements are prepared for the period from 01/01/2026 to 30/6/2026.

2. Currency used in accounting

The currency used in accounting is Vietnam dong ("VND") accounted under the principle of historical cost, in accordance with Vietnamese Accounting Standards, Vietnamese Accounting regime for enterprises and the legal regulations related to the preparation and presentation of Interim Financial Statements.

III. Applied accounting regime and standards

1. Applied accounting regime and standards

The Company applies the Vietnamese Accounting Standards and the Accounting Regime for enterprises promulgated under Circular No. 99/2025/TT-BTC dated October 27, 2025 by the Ministry of Finance guiding the accounting regime for enterprises.

2. Statement on the compliance to Accounting Standards and Accounting regime

The Company's Interim Financial Statements are prepared and presented in accordance with current Vietnamese Accounting Standards and Vietnamese Accounting regime for enterprises and relevant legal regulations to the preparation and presentation of the Interim Financial Statements.

3. Application of new accounting guidance

New guidelines on the corporate accounting regime

On October 27, 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC ("Circular 99") guiding the accounting regime for enterprises. This Circular is effective for fiscal years beginning on or after January 1, 2026. Circular 99 replaces the regulations on the accounting regime for enterprises promulgated under Circular No. 200/2014/TT-BTC issued by the Ministry of Finance on December 22, 2014. The Board of General Directors has applied Circular 99 in preparing and presenting the interim financial statements for the period from 01/01/2026 to 30/6/2026.

IV. Applied accounting policies, accounting estimates, and relevant legal regulations

1. Accounting estimates

The preparation of Interim Financial Statements in accordance with Vietnamese accounting standards, accounting regime for enterprises and legal regulations relating to the preparation and presentation of Interim Financial Statements requires the Board of General Directors to make reasonable estimates calculations and assumptions that affect the reported amounts of liabilities, assets and the presentation of liabilities and contingent assets as at the date of the Interim Financial Statements, as well as the reported amounts of revenue and expenses throughout the operating period. Although accounting estimates are made to the best knowledge of the Board of General Directors, the actual amounts incurred may differ from the estimates or assumptions made.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS *(continued)*

(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)

2. Principles for determining cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits, and short-term investments (not exceeding three months) that are highly liquid, readily convertible to cash, and subject to insignificant risk of changes in value.

3. Accounting principle for financial investments

Held-to-maturity investments

Held-to maturity investments consist of investment amounts that the Company intends and is able to hold to the maturity date. Investments held to maturity are term deposits at commercial banks held until their maturity date for the purpose of earning periodic interest.

Held-to-maturity investments are measured at cost less provision for impairment of held-to-maturity investments.

Investment in associates

An associate is an enterprise in which the Company has significant influence but has no control power over financial and operating policies and which is neither a subsidiary undertaking nor a joint venture of the Company. Significant influence is the power to participate in the financial and operating policy decisions of the investee entity but is not any influence in terms of control or joint control over those policies.

The Company initially recognizes the investment into associates at historical cost, comprising the purchase price and costs directly attributable to the investment. The Company recognizes in the Income Statement its share of the investee's accumulated net profit arising after the date of investment. Any amounts received by the Company other than the aforementioned share of profit are considered a recovery of the investment and are recorded as a reduction in the cost of the investment.

Investments in associates are presented in the Interim Statement of Financial Position at cost less any provision for impairment losses.

4. Accounting principle of accounts receivable

Receivables are stated at book value less provision for doubtful debts.

Classification of receivables is made on the following principle:

- Trade accounts receivable consist of receivables with their commercial nature arising from transactions with their purchasing-selling nature between the Company and buyers who are independent entities from the Company.
- Other receivables consist of receivables with their non-commercial nature, not related to transactions with their purchasing-selling nature.

Provisions for doubtful debts are made for receivables that have passed the due dates stated in contracts, agreements or commitments for payments that have been repeatedly requested by the Company but are yet to be recovered or other unrecoverable accounts from debtors who are insolvent under liquidation, bankruptcy or similar difficulty.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)

(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)

5. Principle for recognizing inventories

Inventory is determined on the basis of a lower price between the original price and the net realizable value. Inventory cost includes purchase costs, processing costs, and other directly related costs incurred (if any) to obtain inventory at its current location and state.

Net realizable value is determined as the estimated selling price of inventories during the normal business period minus the estimated costs to complete and necessary estimated costs to sell.

Inventory value is calculated using the weighted average method and accounted for using the perpetual inventory method. Net realizable value is determined as the estimated selling price less estimated costs to complete the product and estimated costs necessary to sell it.

Method of making provision for devaluation of inventory: Provision for devaluation of inventory is made for each inventory item that has a decrease in value (original price is greater than net realizable value). Increase, decrease in provision for devaluation of inventory to be made at the accounting period-end shall be recognized into cost of sales.

6. Principle for tangible fixed asset recognition and depreciation

Tangible fixed assets are presented at historical cost, accumulated depreciation, and carrying amount.

The historical cost of a tangible fixed asset acquired through purchase comprises the purchase price and all other costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by the enterprise.

The historical cost of self-constructed tangible fixed assets comprises actual construction and production costs, plus installation and trial run costs, as well as costs directly attributable to bringing the fixed asset to the location and condition necessary for it to be capable of operating.

Tangible fixed assets are depreciated using the straight-line method based on estimated useful lives as follows:

Type of fixed assets	Depreciation duration <years>
- Building and architectural objects	05 - 32
- Machinery, equipment	03 - 25
- Means of transportation, transmission equipment	05 - 30
- Managerial equipment, tools	03 - 13

Loss or gain resulting from sales and disposals of tangible fixed assets is the difference between the net proceeds from sales or disposals of assets and their carrying amount and is recognised in the Interim Income Statement.

7. Principle for recognizing cost of construction in progress

Assets under construction intended for production, rental, administrative, or other purposes are recorded at cost, including the necessary expenditures to bring the asset to a usable state in accordance with the Company's accounting policies. Depreciation of these assets is calculated in the same manner as for other assets, commencing when the asset is ready for its intended use.

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(continued)*

(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)

8. Principle for recognizing deferred expenses

Deferred expenses comprise actual costs incurred that relate to the operating results of multiple accounting periods. Deferred expenses include tools, instruments issued for use awaiting for allocation, costs of applying for water exploitation rights, environmental permits, repair and renovation costs and other prepaid costs.

The costs of obtaining licenses to exploit surface water, groundwater and wastewater into water sources are considered to be able to bring future economic benefits to the Company. These costs are capitalized as prepayments and allocated to the Interim Income Statement, using the straight-line method over the licensed period.

Other prepaid expenses include the value of tools, instruments issued for use awaiting for allocation that are expected to provide future economic benefits to the Company. These expenses are capitalized as prepayments and are allocated to the Interim Income Statement using the straight-line method over a period of not more than 03 years.

9. Accounting principles for trade payables

Trade payables represent obligations arising from the purchase of goods, services, or assets from suppliers in the ordinary course of the Company's business. Trade payables are stated at historical cost.

10. Accounting principles for dividends payable and profit distribution

Dividends payable represent dividends declared to shareholders. Dividend liabilities are recognised when the Company no longer has the discretion to avoid the payment of dividends in accordance with applicable laws and regulations.

11. Principle for recognizing loans

Borrowings are measured at cost, comprising the proceeds from the borrowing less costs directly attributable to the loans.

Loans are recognized by lender, maturity.

12. Principles for recognition of borrowing costs

Borrowing costs are loan interest incurred that are directly attributable to borrowings.

13. Principle for recognizing accrued expense

Accrued expenses comprise amounts payable for goods and services received, and accrued borrowing costs, which have not yet been settled due to the absence of sufficient supporting documentation. Such expenses are recognised as production and operating expenses of the relevant accounting period.

14. Principle for recognizing owner's equity

Contributed capital is recognized based on the actual amounts contributed by shareholders.

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(continued)*

(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)

Common stock

Voting common shares are recorded at par value. Shares issued to increase charter capital or shareholder capital contributions are recorded at the actual amount received, corresponding to the par value of the successfully issued shares.

Treasury Shares

Upon the repurchase of shares issued by the Company, the total amount paid including costs directly attributable to the transaction is recorded as treasury shares and reflected as a deduction from equity. At the end of the accounting period, the carrying amount of treasury shares is presented in the Interim Statement of Financial Position as a negative figure, thereby reducing owners' equity. In cases where shares are repurchased for immediate cancellation, the value is deducted directly from contributed capital and share premium. Upon re-issuance, the cost of the shares is determined using the weighted-average method, and the difference between the re-issuance price and the weighted-average cost is recorded in share premium.

Distribution of profits

Profit after corporate income tax is distributed to shareholders after appropriations to statutory reserves in accordance with the Company's Charter and applicable laws, and upon approval by the General Meeting of Shareholders.

Dividends declared and paid from undistributed profits are determined based on the approval of shareholders at the Annual General Meeting.

15. Principle and method of recognizing revenue, other income

The Company's revenue includes sales revenue (water supply, water materials), sales of purified water, pipeline installation revenue, interest income.

Revenue from sales of merchandise and finished goods

Revenue from selling merchandise and finished goods is recognized upon simultaneously meeting the following five (5) conditions as follows:

- The Company has transferred the majority of risks and benefits associated with the right to own the products or goods to the buyer;
- The Company no longer holds the right to manage the goods as the goods owner, or the right to control the goods;
- Turnover is determined with relative certainty. In case the contract specifies that buyers have the right to return goods or products that were bought under specific terms, the revenue is only recognized when these specific terms no longer exist and the buyers have no right to return goods or products (except for the case that customers can return goods as exchange to other goods or services);
- The Company gained or will gain economic benefits from the sale transaction; and
- It is possible to determine the costs related to the goods sale transaction.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS *(continued)*

(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)

Revenue from services rendered

Revenue from a service rendered is recognized when the outcome of such transaction is determined reliably. In case such transaction of services rendered is related to many periods, the revenue is recognized in the period corresponding to the completed work item as at the cut-off date of the Financial Statements for such period. Revenue from service provision is determined when it satisfies all the four (4) conditions below:

- Turnover is determined with relative certainty. In case the contract specifies that buyers have the right to return services that were bought under specific terms, the revenue is only recognized when these specific terms no longer exist and the buyers have no right to return services rendered;
- It is possible to obtain economic benefits from the service provision transaction;
- The work volume completed on the cut-off date of the Financial Statements can be determined; and
- The costs incurred from the transaction and the costs of its completion can be determined.

Finance Income

Interest amounts are recognized on accrual basis, being determined on balances of deposits and actual interest rate in the period.

16. Accounting principles for cost of goods sold

Cost of goods sold comprises the production cost of products manufactured by the Company and the cost of raw materials sold during the period, and is recognized consistently with the related revenue in the same period.

17. Accounting principles for financial expenses

Financial expense recognized in Interim Income Statement is the total financial expense incurred in the period which are interest expenses and exchange rate loss.

18. Accounting principles for general and administrative expenses

General and administrative expenses

General and administrative expenses represent costs incurred in connection with the Company's overall management activities, not directly related to sales or production, and are recognized as expenses in the period incurred on an accrual basis.

19. Tax liabilities

Value added tax (VAT)

The Company declares and calculates VAT under the guidelines of current value added tax law.

Corporate income tax

Corporate income tax presents the total amount of current tax payable.

Current corporate income tax payable includes corporate income tax expenses determined in accordance with the Corporate Income Tax Law. Current corporate income tax expense is calculated based on taxable income

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(continued)*

(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)

for the period. Taxable income differs from profit before tax presented in the Statement of Profit or Loss because taxable income excludes items of income or expenses that are taxable or deductible in other periods (including any carried-forward tax losses, if applicable) and also excludes items that are non-taxable or non-deductible.

The Company applies a incentive tax rate of 10% for socialized enterprises in the environmental field according to Clause 2, Article 4 of Decision No. 131/2009/QĐ-TTg dated 02/11/2009 of the Prime Minister stipulating tax incentives of incentive policies to support rural clean water supply activities, according to Article 8 of Decree No. 69/2008/ND-CP dated 30/5/2008 of the Government on the application of corporate income tax to socialized establishments and according to Clause 3, Article 19 of Circular No. 78/2014/TT-BTC dated 18/6/2014 of the Ministry of Finance, establishments with income from socialized activities are subject to a corporate income tax rate of 10% throughout their operation period. And a tax rate of 20% is applied to other activities.

The corporate income tax of the Company is determined in conformity with current tax regulations. However, these regulations may change from time to time and the final determination of corporate income tax will depend on the tax check results of competent tax authorities.

Other taxes

Other taxes and fees are declared and paid to the local tax authorities in compliance with the current regulations of the State.

20. Basic Earnings per share

Basic Earnings per share is calculated by dividing the net profit attributable to shareholders who own ordinary share of the Company (after deducting the bonus and welfare fund and reward fund for the Executive Management) by the weighted average number of ordinary shares outstanding during the period.

21. Related parties

Parties are considered to be related parties of the Company if one party has the ability to, directly or indirectly, control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Company and other party are under common control or under common control or under common significant influence. Related parties can be enterprises or individual, including close member of their families.

22. Segment reporting

A division is a distinguishable component of the Company that engages in the provision of relevant products or services (business segments) or in the provision of products and services within a specific economic environment (geographic segment segments) in which the segment has different economic risks and benefits than the divisions or other business divisions. The Board of General Directors believes that the Company's main activity is the production and selling tap water and is mainly distributed in the territory of Vietnam. Therefore, the Company does not present division reports by business field and geographical area in accordance with the provisions of Vietnam Accounting Standard No. 28 - Segment reporting.

SON LA WATER SUPPLY JOINT STOCK COMPANY

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NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)

(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)

V. Additional information of items presented in the Interim Statement of Financial Position

1. Cash and cash equivalents

	30/06/2026	01/01/2026 (Restated)
	VND	VND
Cash	6,150,362,521	7,110,656,267
Cash on hand	1,131,896,948	1,219,274,272
Cash in bank	5,018,465,573	5,891,381,995
<i>Vietnam Bank for Agriculture and Rural Development – Son La Branch</i>	588,362,631	442,416,575
<i>An Binh Commercial Joint Stock Bank – Son La Branch</i>	1,802,230,282	1,290,744,556
<i>Joint Stock Commercial Bank for Investment and Development of Vietnam – Son La Branch</i>	906,524,905	852,957,978
<i>Joint Stock Commercial Bank for Foreign Trade of Vietnam – Son La Branch</i>	1,082,463,491	2,568,555,552
<i>Other Banks</i>	638,884,264	736,707,334
Cash equivalents	1,300,149,589	1,300,149,589
<i>Joint Stock Commercial Bank for Investment and Development of Vietnam – Son La Branch (*)</i>	1,300,149,589	1,300,149,589
Total	7,450,512,110	8,410,805,856

(*) Deposits with the Joint Stock Commercial Bank for Investment and Development of Vietnam – Son La Branch, with a term of one month and interest rates in accordance with the respective deposit agreements.

2. Financial investments

a) Held to maturity investments

	30/06/2026			01/01/2026 (Restated)		
	VND			VND		
	Carrying amount	Recoverable amount	Provision amount	Carrying amount	Recoverable amount	Provision amount
Short-term						
An Binh Commercial Joint Stock Bank – Son La Branch (*)	10,332,451,507	10,332,451,507	-	2,211,934,247	2,211,934,247	-

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NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)

(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)

Joint Stock Commercial Bank for Foreign Trade of Vietnam – Son La Branch (*)	10,096,060,274	10,096,060,274	-	9,074,507,616	9,074,507,616	-
Joint Stock Commercial Bank for Investment and Development of Vietnam – Son La Branch (*)	3,519,945,205	3,519,945,205	-	-	-	-
Total	23,948,456,986	23,948,456,986	-	11,286,441,863	11,286,441,863	-

(*) Term deposits at commercial banks; interest rates are determined by the respective contracts.

b) Capital contribution into other entities

	30/06/2026 VND			01/01/2026 VND		
	Carrying amount	Recoverable amount	Provision amount	Carrying amount	Recoverable amount	Provision amount
Investment in associates						
VBIC Son La JSC (i)	10,000,000,000	(*)	-	10,000,000,000	10,000,000,000	-
Total	10,000,000,000		-	10,000,000,000	10,000,000,000	-

- Summary of the associate's operations during the period:

(i) According to the 5th change of Enterprise Registration Certificate 5500522701 dated 28/9/2022 issued by the Department of Planning and Investment of Son La province, the Company invested in VBIC Son La JSC with a value of VND 10,000,000,000, equivalent to 28.57% of charter capital. At the end of the accounting period, the Company invested VND 10,000,000,000, equivalent to 28.57% of charter capital.

The associate company is operating normally, with no major changes compared to last year.

Major transactions between the Company and the associates are detailed in Note VIII.2

(*) The Company has not determined the recoverable amount of its financial investments as of the end of the accounting period because current regulations do not provide specific guidance on determining the recoverable amount of financial investments.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)

(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)

3. Trade accounts receivable

	30/06/2026		01/01/2026	
	VND		VND	
	Amount	Provision	Amount	Provision
<i>Short-term</i>				
Receivables for clean water	12,199,334,381	-	10,790,778,139	-
Others	42,929,000	-	43,209,000	-
Total	12,242,263,381	-	10,833,987,139	-

4. Advances to suppliers

	30/06/2026	01/01/2026
	VND	VND
<i>a) Short-term</i>		
Huy Hoang service and investment Co.ltd	-	2,204,238,590
Quang Vinh investment and development JSC	1,162,995,000	1,162,995,000
Vietnam Water, Sanitation and Environment JSC	2,012,217,000	1,609,773,600
Gia Huy 68 One-Member Limited Liability Company	1,229,836,600	516,826,400
182 Construction and Trading Joint Stock Company	918,813,000	689,110,000
Others	1,075,484,300	1,313,357,180
Total	6,399,345,900	7,496,300,770

b) Advances to suppliers are related parties: Details are presented in Note VIII.2

5. Other receivables

	30/06/2026		01/01/2026	
	VND		VND	
	Amount	Provision	Amount	Provision
<i>a) Short-term</i>				
<i>Other receivables</i>	<i>542,870,000</i>	<i>-</i>	<i>542,870,000</i>	<i>-</i>
Receivable of VBIC Son La JSC regarding dividends distributed	542,870,000	-	542,870,000	-
<i>Advances</i>	<i>365,000,000</i>	<i>-</i>	<i>360,000,000</i>	<i>-</i>
Vu Van Viet	300,000,000	-	300,000,000	-
Others	65,000,000	-	60,000,000	-
<i>Other receivables</i>	<i>93,934,100</i>	<i>-</i>	<i>51,557,000</i>	<i>-</i>
<i>Mortgages, deposits</i>	<i>288,644,800</i>	<i>-</i>	<i>288,644,800</i>	<i>-</i>
Total	1,290,448,900	-	1,243,071,800	-

b) Other receivables are related parties: Details are presented in Note VIII.2

6. Inventories

	30/06/2026		01/01/2026	
	VND		VND	
	Cost	Provision	Cost	Provision
Raw materials	18,041,765,817	(322,705,703)	13,258,859,654	(322,705,703)

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)

(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)

Tools, instruments	982,277,927	-	701,765,107	-
Work in progress	946,904,841	-	916,323,313	-
Total	19,970,948,585	(322,705,703)	14,876,948,074	(322,705,703)

7. Construction in progress

	30/06/2026 VND	01/01/2026 VND
The Company Headquarters (1)	3,040,184,729	2,963,750,470
Chieng Dong Water Plant (2)	4,298,780,907	4,251,615,166
Installation of pipeline extensions and integration of the water supply networks for Quang Huy Town and the Gia Phu township area, Phu Yen District (3)	8,303,365,323	378,387,167
Upgrading and renovating the water supply system of Quang Huy town, Phu Yen (4)	5,588,914,019	1,769,329,574
Other projects	332,636,993	266,405,555
Total	21,563,881,971	9,629,487,932

(1) The Company's Headquarters project was approved for construction in accordance with Resolution No. 257/NQ-HDQT dated December 16, 2016 of the Board of Management and is currently on hold since January 2020 due to the lack of investment budget approval. Currently, the project has completed site clearance and compensation for households subject to relocation in Bo Con Hamlet, Chieng An ward, Son La city according to Decision No. 469/QD-UBND dated 06/3/2019 of the People's Committee of Son La city.

(2) The investment project for the Chieng Dong Water Plant and the clean water transmission pipelines connecting Son La city and Mai Son district (now the communes of Mai Son, Chieng Mai, and Chieng Sinh ward, Son La province) was approved in Resolution No. 01/2025/NQ-DHDCT dated January 02, 2021 of the 2021 Annual General Meeting of Shareholders and Resolution No. 02/2025/NQ-DHDCT dated December 30, 2025 of the 2025 Extraordinary General Meeting of Shareholders and is implemented according to Decision No. 391/2021/QD-HDQT dated October 26, 2021 of the Board of Management. The project is located in Ban Xum, Chieng Mung commune, Mai Son district, Son La province (now Mai Son commune, Son La province), with a capacity of 14,000 m³/day and night, with a total investment of 260.456 billion VND from the company's capital and other legally mobilized sources. The project involves investment in major items including the raw water pipeline, the water treatment plant, the clean water transmission pipeline system, and auxiliary items. As of the time of preparing the report, the project is in the stage of approving the feasibility study and completing the land clearance work.

(3) The project to install pipeline extensions and integrate the water supply networks of Quang Huy Town and the Gia Phu urban area (Phu Yen District, Son La Province) was approved for investment and construction under Board of Directors Resolution No. 94.2/2025/QD-NSL-HDQT dated February 17, 2025. The project has a total investment of VND 16,347,210,000, funded by the enterprise's own capital and other legally mobilized sources. As of the reporting date, the project has completed the installation of 9,726 meters of transmission pipelines and 1,000 meters of distribution pipelines.

(4) The project to upgrade the water supply system in Quang Huy Town, Phu Yen District, Son La Province, was approved for investment and construction under Resolution No. 94.1/2025/QD-NSL-HDQT of the Board of Directors dated February 17, 2025, with a total investment of VND 11,545,782,000 sourced from corporate funds and other lawful mobilized sources. As of the reporting date, the project has completed the installation of 2,000 meters of transmission pipeline.

SON LA WATER SUPPLY JOINT STOCK COMPANY

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NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)

(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)

8. Increases, decreases of tangible fixed assets

					Unit: VND
Items	Building and architectural objects	Machinery, equipment	Means of transportation,	Managerial equipment, tools	Total
Historical cost					
Balance as at 01/01/2026	57,144,888,383	159,386,066,430	163,421,052,987	818,947,377	380,770,955,177
Purchase in the period	-	411,488,880	-	-	411,488,880
Completed capital construction investment	-	-	1,316,773,020	-	1,316,773,020
Balance as at 30/6/2026	57,144,888,383	159,797,555,310	164,737,826,007	818,947,377	382,499,217,077
Accumulated depreciation					
Balance as at 01/01/2026	45,648,372,160	148,133,565,129	92,160,014,872	802,990,257	286,744,942,418
Depreciation in the period	1,451,977,766	1,940,761,332	5,899,342,109	5,877,270	9,297,958,477
Balance as at 30/6/2026	47,100,349,926	150,074,326,461	98,059,356,981	808,867,527	296,042,900,895
Net book value					
As at 01/01/2026	11,496,516,223	11,252,501,301	71,261,038,115	15,957,120	94,026,012,759
As at 30/06/2026	10,044,538,457	9,723,228,849	66,678,469,026	10,079,850	86,456,316,182

- Historical cost of tangible fixed assets that have been fully depreciated but still in use at 30/06/2026: VND 199,090,846,324 (As at 31/12/2025: VND 187,319,373,256 VND).

- Net book value of tangible fixed assets used as mortgage or pledge to secure loans at 30/06/2026: VND 41,628,218,551 (As at 31/12/2025: VND 44,206,562,047).

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NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)

(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)

*)Existing tangible fixed assets with a value of 10% or more of total assets are as follows:

Name of fixed asset	30/6/2026
	VND
Historical cost	
Town ODA Water Supply System	79,701,156,677
Total	79,701,156,677

9. Deferred expenses

	30/06/2026	01/01/2026
	VND	VND
a) Short-term	1,119,031,719	2,682,495,714
Issued tools and instruments awaiting for allocation	908,469,299	2,682,495,714
Other deferred expenses	210,562,420	-
b) Long-term	5,977,855,125	7,672,671,268
Cost of applying for water exploitation rights and environmental licenses	1,982,387,897	2,445,436,289
Consulting on research to optimize the development planning network of the City and surrounding areas	220,288,863	446,783,046
Repair and renovation costs	2,441,518,983	2,613,765,352
Cost of evaluating optimization and rationalization of water resource network	1,180,555,555	1,574,074,074
Cost of preparing pre-feasibility report for developing Moc Chau water supply system	59,408,841	195,787,629
Other deferred expenses	93,694,986	396,824,878
Total	7,096,886,844	10,355,166,982

10. Trade accounts payable

	30/06/2026	01/01/2026
	VND	VND
Ngắn hạn		
Cuc Phuong Joint Stock Company	3,141,487,574	-
DNP Hawaco Joint Stock Company	979,290,000	-
Vbic Son La Joint Stock Company	1,020,314,620	-
Others	2,732,165,680	-
Total	7,873,257,874	-

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NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)

(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)

11. Other payables

	30/06/2026 VND	01/01/2026 VND
a) Short-term	1,880,739,823	3,002,882,744
Trade union fee	170,601,623	116,084,239
Other payables	1,710,138,200	2,886,798,505
Payable to the State Budget	1,616,828,782	1,616,828,782
- Yen Chau Project (i)	397,944,382	397,944,382
- Sop Cop Project (ii)	1,218,884,400	1,218,884,400
Drainage service price collected on behalf of Son La Provincial Budget	-	960,710,630
Other short-term payables	93,309,418	309,259,093
b) Long-term	2,603,580,977	2,603,580,977
Payable to the State Budget	2,603,580,977	2,603,580,977
- Yen Chau Project (i)	165,811,377	165,811,377
- Sop Cop Project (ii)	2,437,769,600	2,437,769,600
Total	4,484,320,800	5,606,463,721

(i) Pursuant to the Minutes of the meeting dated December 14, 2018 and March 07, 2019 between the Company and the Inspection Delegation of the Ministry of Finance and the Department of Finance of Son La province, Official Dispatch No. 2116/STC-TCDN dated June 18, 2019 and Decision No. 117/QD-STC dated July 02, 2019 of the Department of Finance of Son La province on the collection and payment to the provincial budget of the depreciation fund of assets of water supply projects invested by the State budget from ODA capital currently managed by Son La Water Supply Joint-Stock Company, the Board of Management of the Company issued Decision No. 123/QD-CN-HDQT dated July 08, 2019 approving the debt repayment plan as follows:

- Principal payment of 2 projects depreciated up to December 31, 2018, amount of VND 10,814,426,397, of which, Moc Chau project: VND 6,204,903,977, Yen Chau project: VND 4,609,522,419.

- Annually repay the remaining depreciation amount of VND 6,280,516,170 until the debt is paid off (VND 854,747,129 per year, of which, Moc Chau project: VND 456,802,747, Yen Chau project: VND 397,944,382).

(ii) Pursuant to the conclusion of the Department of Finance of Son La province in the Minutes of the interdisciplinary consultation meeting dated December 24, 2019, the Company is responsible for accounting for the increase in assets of the Sop Cop water supply system, performing depreciation according to the remaining usage time (10 years, from January 01, 2019), and paying the entire depreciation amount to the State budget according to regulations. The Company is responsible for repaying the provincial budget the amount of VND 12,188,844,000, within 10 years, 10% of the debt value each year, equivalent to VND 1,218,884,400.

12. Accrued expenses

	30/06/2026 VND	01/01/2026 VND
Accrued interest payable	91,779,341	201,560,627
Others	194,200,000	-
Total	285,979,341	201,560,627

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)

(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)

13. Loans

	30/06/2026	Increase	Decrease	Unit: VND 01/01/2026
a) Short-term loans	4,935,224,292	2,940,584,146	2,412,348,146	4,406,988,292
<i>Current portion of long-term debt</i>				
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Son La Branch (1)	3,655,224,292	2,300,584,146	1,772,348,146	3,126,988,292
Joint Stock Commercial Bank for Investment and Development of Vietnam - Son La Branch (2)	1,280,000,000	640,000,000	640,000,000	1,280,000,000
b) Long-term loans	30,390,573,466	5,095,000,000	2,940,584,146	28,236,157,612
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Son La Branch (1)	25,410,573,466	5,095,000,000	2,300,584,146	22,616,157,612
Joint Stock Commercial Bank for Investment and Development of Vietnam - Son La Branch (2)	4,980,000,000	-	640,000,000	5,620,000,000
Total	35,325,797,758	8,035,584,146	5,352,932,292	32,643,145,904

(1) Loans from Joint Stock Commercial Bank for Foreign Trade of Vietnam - Son La Branch under the contracts:

- Medium and long-term one-time loan contract No. 06.2022.KH.23903362.TD.CVTL dated June 20, 2022 attached to credit contract No. 06.2022.KH.23903362.TD dated June 03, 2022 to implement the project "HDPE clean water transmission pipeline D400mm from Ban Mong water plant to the Southwest urban area of the city (Psychiatric hospital area), Son La city" and the project "HDPE clean water transmission pipeline D400mm and D225mm connected to the city center, supplying water to the Southeast area of the city and Chieng Ngan commune, Son La city, Son La province", with a maximum loan amount of VND 11,964,000,000, loan term is 120 months, fixed interest rate for the first 2 years is 7.4%/year, adjusted interest rate for the following years is Vietcombank's 12-month VND personal savings interest rate paid later plus (+) 2.5%/year, interest rate adjustment period is 3 months/time, the loan is secured by all assets formed in the future from the project "HDPE clean water transmission pipeline D400mm from Ban Mong water plant to the Southwest urban area of the city (Psychiatric hospital area), Son La city" and the project "HDPE clean water transmission pipeline D400mm and D225mm connected to the city center, supplying water to the Southeast area of the city and Chieng Ngan commune, Son La city, Son La province" according to mortgage contract No. 06.2022.KH.23903362.BD dated June 20, 2022.

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(continued)*

(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)

- Medium and long-term one-time loan contract No. 12.2022.KH.23903362.TD.CVTL dated December 26, 2022 attached to credit contract No. 12.2022.KH.23903362.TD.01 dated December 26, 2022 to implement the project "Project to install HDPE D160, D110 transmission pipeline and HDPE D63, D50, D40 distribution pipeline in Muong Va village, Muong Va commune, Sop Cop district", with a maximum loan amount of VND 3,808,000,000, loan term is 120 months, fixed loan interest rate for the first 2 years is 10.7%/year, adjusted loan interest rate for the following years is Vietcombank's 12-month VND personal savings interest rate with interest paid later plus (+) 3.5%/year but not lower than the lending floor for the same term of the product according to Vietcombank's announcement at that time. The loan is secured by all assets formed in the future from loan capital and equity capital to implement the project "Project to install HDPE D160, D110 transmission pipeline and HDPE D63, D50, D40 distribution pipeline in Muong Va village, Muong Va commune, Sop Cop district" according to mortgage contract No. 12.2022.KH.23903362.BD.01 dated December 26, 2022.
- Medium and long-term one-time loan contract No. 06.24.126.23903362.TLTDH dated June 07, 2024 attached to credit contract No. 06.24.126.23903362.CTD dated June 07, 2024 to implement the project "HDPE DN 225mm clean water transmission pipeline from Mai Son Water Plant to pumping station 19/5, Mai Son district, Son La province", with a maximum loan amount of VND 5,660,000,000, loan term is 120 months, fixed interest rate for the first 2 years is 6.5%/year, adjusted interest rate for the following years is Vietcombank's 12-month VND personal savings interest rate with interest paid later plus (+) 2.5%/year, interest rate adjustment period is 3 months/time. The loan is secured by all assets formed in the future from the project "HDPE DN 225mm clean water transmission pipeline from Mai Son Water Plant to pumping station 19/5, Mai Son district, Son La province" according to mortgage contract No. 06.2024.KH.23903362.BD dated June 07, 2024.
- Medium and long-term one-time loan contract No. 07.24.126.23903362.TLTDH dated July 05, 2024 attached to credit contract No. 07.24.126.23903362.CTD dated July 05, 2024 to implement the project "Raw water pipeline brings water from Ta Xua to Phieng Ban Water Treatment Station, Bac Yen district (other name: Upgrading domestic water treatment station of Sub-zone III, Bac Yen town, Bac Yen district)", with a maximum loan amount of VND 8,820,000,000, loan term 120 months, loan interest rate specified on each Promissory Note. The loan is secured by all assets formed in the future from loan capital and equity capital to implement the project "Raw water pipeline brings water from Ta Xua to Phieng Ban Water Treatment Station, Bac Yen district (other name: Upgrading domestic water treatment station of Sub-zone III, Bac Yen town, Bac Yen district)" according to mortgage contract No. 07.2024.KH.23903362.BD dated July 05, 2024.
- Medium and long-term loan agreement No. 10.25.126.HDCV dated July 08, 2025 in conjunction with the credit facility agreement No. 007.24.126.23903362.CTD dated July 05, 2024 for the construction of the project "Installation of transmission pipelines and distribution pipeline network along Provincial Road 105 and Pat Phay Village, Dom Cang Commune, Sop Cop District, Son La Province (now Pat Phay Village, Pung Banh Commune, Son La Province)", with a maximum loan amount of VND 1,775,000,000, a loan term of 120 months, and an interest rate stipulated in each debt acknowledgment note. The loan is secured by all assets to be formed in the future from both the loan proceeds and the Company's own capital for the implementation of the project "Installation of transmission pipelines and distribution pipeline network along Provincial Road 105 and Pat Phay Village, Dom Cang Commune, Sop Cop District, Son La Province (now Pat Phay Village, Pung Banh Commune, Son La Province)" in accordance with the Machinery and Equipment Mortgage Agreement No. 92.25.126.HDBD dated July 08, 2025.

NOTES TO THE INTERIM FINANCIAL STATEMENTS *(continued)*

(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)

- Medium and long-term loan agreement No. 14.25.126.DHTDH dated September 08, 2025 in conjunction with the credit facility agreement No. 12.25.126.CTD dated September 07, 2025 for the construction of the project "Installation of expanded pipelines and integration of the water supply network in Quang Huy Town and Gia Phu township area, Phu Yen District, Son La Province (now Phu Yen Commune, Son La Province)", with a maximum loan amount of VND 12,000,000,000, a loan term of 120 months, and an interest rate stipulated in each debt acknowledgment note. The loan is secured by all assets to be formed in the future from both the loan proceeds and the Company's own capital for the implementation of the project "Installation of expanded pipelines and integration of the water supply network in Quang Huy Town and Gia Phu township area, Phu Yen District, Son La Province (now Phu Yen Commune, Son La Province)" in accordance with the Machinery and Equipment Mortgage Agreement No. 102.25.126.HDBD dated September 08, 2025.

- Medium- and long-term loan agreement No. 16.25.126.DHTDH dated September 08, 2025 in conjunction with the credit facility agreement No. 12.25.126.CTD dated September 07, 2025 for the implementation of the project "Installation of a clean water transmission pipeline from Huong Sen Hotel to the Son La Hydropower Company area, Muong La District, Son La Province, and the Project for Renovation and Repair of the High-Pressure Transmission Pipeline Supplying the Muong La District Bus Station Area, Son La Province", with a maximum loan amount of VND 2,310,000,000, a loan term of 120 months, and an interest rate stipulated in each debt acknowledgment note. The loan is secured by all assets to be formed in the future from both the loan proceeds and the Company's own capital for the implementation of the project "Installation of a clean water transmission pipeline from Huong Sen Hotel to the Son La Hydropower Company area, Muong La District, Son La Province, and the Project for Renovation and Repair of the High-Pressure Transmission Pipeline Supplying the Muong La District Bus Station Area, Son La Province" in accordance with the Machinery and Equipment Mortgage Agreement No. 104.25.126.HDBD dated September 08, 2025.

- Medium- and long-term loan agreement No. 17.25.126.DHTDH dated September 08, 2025 in conjunction with the credit facility agreement No. 12.25.126.CTD dated September 07, 2025 for the implementation of the project "Installation of the HDPE D225 water transmission pipeline along National Highway QL4G from Ban Dia junction to the People's Procuracy of Song Ma Town, Song Ma District, Son La Province (now Song Ma Commune, Son La Province)", with a maximum loan amount of VND 1,640,000,000, a loan term of 120 months, and an interest rate stipulated in each debt acknowledgment note. The loan is secured by all assets to be formed in the future from both the loan proceeds and the Company's own capital for the implementation of the project "Installation of the HDPE D225 water transmission pipeline along National Highway QL4G from Ban Dia junction to the People's Procuracy of Song Ma Town, Song Ma District, Son La Province (now Song Ma Commune, Son La Province)" in accordance with the Machinery and Equipment Mortgage Agreement No. 105.25.126.HDBD dated September 08, 2025.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)

(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)

(2) Loans from Joint Stock Commercial Bank for Investment and Development of Vietnam - Son La Branch under the contracts:

- Credit Contract No. 01/2023/2647369/HDTD dated September 19, 2023 to implement the project "Installation of HDPE D225 transmission pipeline and HDPE D63 distribution pipeline on the city bypass road (from Trai Ong intersection to Km13 Station) belonging to City No. 2 Water Supply Enterprise" and the project "Installation of HDPE D225, D110 transmission pipeline and HDPE D63 distribution pipeline from Km13 Pumping Station to the Provincial Drug Addiction Treatment Facility and neighboring residents belonging to City No. 2 Water Supply Enterprise" with a maximum loan amount of VND 5,800,000,000, loan term is 84 months, loan interest rate applied until September 19, 2024 is 7.3%/year and then adjusted every 6 months according to the Bank's interest rate announcement at the time of adjustment, loan interest rate for individual customers is not lower than 24-month savings interest rate paid in advance (+) minimum marginal interest rate of 2.8%/year. The loan is secured by all assets formed in the future from loan capital and equity capital to implement the project: "Installation of HDPE D225 transmission pipeline and HDPE D63 distribution pipeline on the city bypass road (from Trai Ong intersection to Km13 Station) belonging to City No. 2 Water Supply Enterprise" and the project "Installation of HDPE D225, D110 transmission pipeline and HDPE D63 distribution pipeline from Km13 Pumping Station to the Provincial Drug Addiction Treatment Facility and neighboring residents belonging to City No. 2 Water Supply Enterprise" according to mortgage contract No. 01/2023/951295/HDBD dated September 18, 2023.

- Credit Contract No. 01/2024/951295/HDTD dated October 25, 2024 to implement the project "Renovation and upgrading of Km7 pumping station and installation of HDPE transmission pipeline D225, Quyet Tam ward, Son La city, Son La" with a maximum loan amount of VND 4,600,000,000, loan term of 84 months, loan interest rate applied until September 19, 2024 is 6.6%/year and then adjusted every 6 months according to the Bank's interest rate announcement at the time of adjustment, loan interest rate for individual customers is not lower than 24-month savings interest rate paid in advance (+) minimum marginal interest rate of 2.0%/year. The loan is secured by all assets formed in the future from loan capital and equity capital to implement the project: "Renovation and upgrading of Km7 pumping station and installation of HDPE transmission pipeline D225, Quyet Tam ward, Son La city, Son La" according to mortgage contract No. 01/2024/951295/HDBD dated October 25, 2024.

14. Taxes and amount payables to the State budget

Items	Unit: VND			
	01/01/2026	Payable during the period	Paid during the period	30/06/2026
Payables				
Output VAT	-	1,335,791,806	1,335,791,806	-
Corporate income tax	317,916,444	1,554,947,618	892,749,093	980,114,969
Personal income tax	92,153,245	483,773,842	424,026,752	151,900,335
Natural resource tax	198,473,320	1,214,739,720	1,216,456,460	196,756,580
Land and housing tax		13,723,624	13,723,624	-
Fees, charges and other payables	124,021,720	308,220,208	278,291,992	153,949,936
Total	732,564,729	4,911,196,818	4,161,039,727	1,482,721,820

SON LA WATER SUPPLY JOINT STOCK COMPANY

Address: No. 55 To Hieu Street, Group 5, To Hieu Ward, Son La City, Son La Province

INTERIM FINANCIAL STATEMENTS

For the period from 01/01/2026 to 30/6/2026

Form B 09a - DN
NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)

(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)

15. Owner's equity
a) Movement in owner's equity

Items	Owner's contributed capital	Other owner's capital	Treasury shares	Investment and Development fund	Retained earnings	Unit: VND
						Total
Balance as at 01/01/2025	100,000,000,000	164,128,978	(1,410,000)	12,331,654,622	17,294,104,643	129,788,478,243
Increase in the previous year	24,998,720,000	-	-	(7,705,545,357)	(17,293,174,643)	-
Profit in the previous year	-	-	-	-	7,172,091,710	7,172,091,710
Dividend	-	-	-	-	(9,999,784,800)	(9,999,784,800)
Reversal of the Development Investment Fund	-	-	-	(2,826,763,090)	2,826,763,090	-
Balance as at 31/12/2025	124,998,720,000	164,128,978	(1,410,000)	1,799,346,175	-	126,960,785,153
Profit in this period	-	-	-	-	11,700,250,510	11,700,250,510
Reversal of the Development Investment Fund (*)	-	-	-	(1,799,346,175)	1,799,346,175	-
Balance as at 30/6/2026	124,998,720,000	164,128,978	(1,410,000)	-	13,499,596,685	138,661,035,663

(*) Reversal of the Development Investment Fund into undistributed profit after tax, in accordance with Resolution No. 01/NQ-DHDCD of the 2026 Annual General Meeting of Shareholders dated 03/4/2026.

b) Details of owner's equity

	30/06/2026	01/01/2026
	VND	VND
Vietnam Clean Water Investment and Trading JSC	82,085,280,000	82,085,280,000
People's Committee of Son La province	24,999,970,000	24,999,970,000
Others	17,913,470,000	17,913,470,000
Total	124,998,720,000	124,998,720,000

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)

(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)

c) Capital transactions with owners, dividend distribution and shared profit

	From 01/01/2026 to 30/6/2026	From 01/01/2025 to 30/6/2025
	VND	VND
Owner's contributed capital		
Contributed at current period's opening balance	124,998,720,000	100,000,000,000
Capital increase during the period	-	24,998,720,000
Contributed at current period's closing balance	124,998,720,000	124,998,720,000
Paid dividend, shared profit	-	17,293,174,643

d) Shares

	30/06/2026	01/01/2026
	Shares	Shares
Number of shares registered for issue	12,499,872	12,499,872
Number of shares issued to the public	12,499,872	12,499,872
- Ordinary shares	12,499,872	12,499,872
Number of shares bought back	141	141
- Ordinary shares	141	141
Number of outstanding shares in circulation	12,499,731	12,499,731
- Ordinary shares	12,499,731	12,499,731
Par value of outstanding shares: VND 10,000		

e) Dividend

- The Company has paid out the entire dividend from its 2025 profit after tax, amounting to VND 9,999,784,800.

- On July 20, 2026, the Company's Board of Management issued Resolution No. 06/2026/NQ-HĐQT regarding the first interim dividend payment for 2026 at a rate of 6% of the par value (VND 600 per share), with a record date of August 7, 2026. The dividend is expected to be paid on August 27, 2026.

VI. Additional information for items presented in the Interim Income Statement**1. Gross revenue from goods sold and services rendered**

	From 01/01/2026 to 30/6/2026	From 01/01/2025 to 30/6/2025
	VND	VND
a) Revenue		
Revenue from selling tap water	77,731,134,150	69,350,922,775
Revenue from bottled water	1,458,243,053	1,204,693,992

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)*(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)*

Installation revenue	1,182,938,884	1,374,584,262
Sales of goods	135,616,700	141,160,718
Revenue from providing other services	349,760,618	161,972,896
Total	80,857,693,405	72,233,334,643

*b) Revenue from related parties: Details are presented in Note VIII.2***2. Cost of sales**

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Cost of selling tap water	53,787,290,724	49,772,273,403
Cost of bottled water	1,249,006,670	1,126,543,275
Cost of installation	1,158,711,410	1,354,223,891
Cost of goods sold	135,616,700	111,142,200
Cost of other services	463,533,950	91,748,858
Total	56,794,159,454	52,455,931,627

3. Financial income

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Interest from bank deposits	356,844,199	164,787,529
Total	356,844,199	164,787,529

4. Financial expenses

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Interest expense	1,011,319,685	858,326,198
Total	1,011,319,685	858,326,198

5. Other income

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Domestic wastewater discharge fee is left for the Company	-	655,436,935
Other income	-	176
Total	-	655,437,111

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)*(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)***6. Other expenses**

	From 01/01/2026 to 30/6/2026	From 01/01/2025 to 30/6/2025
	VND	VND
Additional tax assessment and late payment penalties	65,486,402	4,531,210
Other expenses	517	-
Total	65,486,919	4,531,210

7. General and administration expenses

	From 01/01/2026 to 30/6/2026	From 01/01/2025 to 30/6/2025
	VND	VND
Management staff	7,149,740,386	7,533,042,016
Materials management cost	155,330,346	90,229,002
Stationery cost	81,438,516	153,791,094
Depreciation	208,163,586	207,790,344
Taxes, fees and charges	13,723,624	53,040,689
External services expenses	1,087,047,404	1,632,392,781
Other expenses in cash	1,392,929,556	1,422,945,041
Total	10,088,373,418	11,093,230,967

8. Production cost by nature

	From 01/01/2026 to 30/6/2026	From 01/01/2025 to 30/6/2025
	VND	VND
Materials cost	6,786,282,196	7,997,683,903
Labour cost	23,185,853,010	20,501,566,038
Depreciation expenses	9,291,655,732	9,273,001,111
External services expenses	14,799,165,237	19,947,284,493
Other expenses in cash	12,819,576,697	5,829,627,049
Total	66,882,532,872	63,549,162,594

9. Current corporate income tax expense

	From 01/01/2026 to 30/6/2026	From 01/01/2025 to 30/6/2025
	VND	VND
Activities subject to 10% tax rate		
Accounting profit before corporate income tax	13,173,115,658	8,117,154,820

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)

(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)

Corporate income tax non-deductible expense	892,103,404	-
Corporate income tax assessable income	14,065,219,062	8,117,154,820
Current corporate income tax rate	10%	10%
Corporate income tax expense calculated on current taxable incomes	1,406,521,906	811,715,482
Adjusting prior-year corporate income tax expenses against the current year's corporate income tax expense.	72,663,449	-
Current corporate income tax expense (1)	1,479,185,355	811,715,482
Activities subject to 20% tax rate		
Accounting profit before corporate income tax	82,082,470	524,384,461
Corporate income tax non-deductible expense	35,882,844	789,114,595
Corporate income tax assessable income	117,965,314	1,313,499,056
Current corporate income tax rate	20%	20%
Corporate income tax expense calculated on current taxable incomes	23,593,063	262,699,811
Adjusting prior-year corporate income tax expenses against the current year's corporate income tax expense.	52,169,200	-
Current corporate income tax expense (2)	75,762,263	262,699,811
Total current corporate income tax expense (3)=(1)+(2)	1,554,947,618	1,074,415,293

10. Basic earning per share

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Accounting profit after corporate income tax	11,700,250,510	7,567,123,988
Adjustments to increase or decrease accounting profits to determine profits or losses allocated to shareholders owning ordinary shares (*)		
+ Increased amount	-	-
+ Decreased amount	-	-
Profit or loss allocated to shareholders owning ordinary shares	11,700,250,510	7,567,123,988
Average number of ordinary shares outstanding during the year	12,499,731	10,745,677
Basic earnings per share	936.04	704.20

(*) The Company has not yet planned to set aside the bonus and welfare fund for the period from 01/01/2026 to 30/6/2026. Therefore, the profit allocated to shareholders owning common shares used to calculate basic earnings per share has not yet excluded the bonus and welfare fund.

During the period and up to the date of this Interim Financial Statement, there were no potential ordinary share transactions. Therefore, diluted earnings per share are equal to basic earnings per share.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)

(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)

VII. Additional information for items presented in the Cash Flow Statement

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
1. The actual proceeds from borrowing during the year		
Proceeds from borrowing under normal contracts	4,219,319,442	1,307,392,000
2. The amount actually repaid to the loan principal during the year		
Amount repaid to loan principal according to normal contract	1,536,667,588	1,536,667,588

VIII Other information**1. Subsequent events after reporting period**

Pursuant to Resolution of the 2026 Annual General Meeting of Shareholders No. 01/NQ-DHDCD dated 03/4/2026 and Resolution of the Board of Management No. 06/2026/NQ-HDQT dated 20/7/2026, the Company has approved the payment of the first interim cash dividend in 2026 at a payment rate of 6% (VND 600/share) according to the list of shareholders closed on the last registration date of 07/8/2026 and the payment date from 27/8/2026.

Board of General Directors confirms that, according to Board of General Directors, in all material respects, apart from the events mentioned above, there are no unusual events arising after the balance sheet date which affects the financial position and operation of the Company that needed to be adjusted or presented on the Interim Financial Statements for the period from 01/01/2026 to 30/6/2026.

2. Transactions and balances with related parties

Related parties of the Company include: Key members, individuals who are related to key members and other related parties.

List of related parties:**Related parties**

Vietnam Clean Water Investment and Trading JSC

Son La Provincial People's Committee

Vbic Son La JSC

Hoa Binh Clean Water JSC

Hawaco JSC

DNP Hawaco JSC

Mills Vietnam JSC

Vietnam Water and Environment JSC

Mr. Nguyen Van Hong

Relationship

Parent Company

State shareholder

Associated Company

Company with the same key leadership member

Company with the same key leadership member

Company with the same key leadership member

Company with the same key leadership member

Company with the same key leadership member

Chairman of Board of Management

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)

(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)

Mr. Bui Van Dinh	Vice Chairman of Board of Management
Mr. Nguyen Trong Hieu	Member of Board of Management
Mr. Nguyen Anh Viet	Member of Board of Management
Mr. Le Van Tuan	Member of Board of Management
Ms. Le Thi Nha Trang	Head of Control Board
Mr. Bui Hong Nam	Member of Control Board
Mr. Le Anh Vu	Member of Control Board
Mr. Tran Quyet Chien	Member of the Board of Management, cum General Director
Mr. Luong The Cong	Member of Board of Management, cum Deputy General Director (appointed from August 1, 2026)
Mr. Luong The Cong	Deputy General Director (dismissed from August 1, 2026)
Mr. Pham Ngoc Dung	Deputy General Director
Mr. Bui Thanh Tung	Chief Accountant

2.1. During year, the Company has entered into significant transactions with related parties as follows

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
a) Purchase		
Mills Vietnam JSC	319,000,000	638,000,000
Vbic Son La JSC	12,453,192,000	8,107,860,000
DNP Hawaco JSC	2,680,648,000	3,546,953,500
b) Sell		
Vbic Son La JSC	44,055,000	-

2.2. Balances with related parties

	30/06/2026 VND	01/01/2026 VND
a) Advances to suppliers		
Vietnam Water and Environment JSC	2,012,217,000	1,609,773,600
Vbic Son La JSC	-	400,417,380
b) Other receivables		
Vbic Son La JSC	542,870,000	542,870,000

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)

(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)

2.3. Remuneration entitled to key management members

Remuneration paid to key management members during the year was as follows:

		From 01/01/2026 to 30/6/2026	From 01/01/2025 to 30/6/2025
		VND	VND
Income of Board of Management and Board of General Directors			
Nguyen Van Hong	Chairman	464,004,000	464,004,000
Bui Van Dinh	Vice Chairman	405,330,000	405,330,000
Nguyen Trong Hieu	Member of the Board of Management	100,002,000	100,002,000
Luong The Cong	Member of the Board of Management	208,002,000	208,002,000
Nguyen Anh Viet	Member of the Board of Management	414,006,000	414,006,000
Le Van Tuan	Member of the Board of Management	414,006,000	414,006,000
Tran Quyet Chien	General Director/ Member of the Board of Management	492,413,700	599,388,667
Nguyen Van Ba	Deputy General Director	277,502,200	417,689,067
Pham Ngoc Dung	Deputy General Director	226,832,200	337,010,067
Income of the Control Board			
Le Thi Nha Trang	Head of the Control Board	93,336,000	93,336,000
Bui Hong Nam	Member of the Control Board	46,668,000	46,668,000
Le Anh Vu	Member of the Control Board	46,668,000	46,668,000
Head of the Control Board		3,188,770,100	3,546,109,800

3. Comparative information

Representing data are taken from Financial Statements for the fiscal year ended 31/12/2025 and Interim Financial Statements for the period from 01/01/2025 to 30/6/2025 of the Company, which were audited and reviewed by Vietnam Auditing and Evaluation Co., Ltd. (VAE). As presented in Note III.2, from January 1, 2026, the Company has applied Circular No. 99. Accordingly, certain prior-period figures have been restated in line with the transitional provisions of Circular No. 99 and reclassified to ensure comparability with the current period's figures, as follows:

	As previously stated	Restatement	Amount after restatement
	VND	VND	VND
Statement of financial position as at 31/12/2025			
Cash and cash equivalents	1,300,000,000	149,589	1,300,149,589
Short - term investments held to maturity	11,200,000,000	86,441,863	11,286,441,863
Other receivables	1,329,663,252	(86,591,452)	1,243,071,800
Other owner's capital	-	164,128,978	164,128,978

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)

(These notes are an integral part of and should be read in conjunction with the accompanying Interim Financial Statements)

Capital for capital construction investment	164,128,978	(164,128,978)	-
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Interim statement of cash flows for the period from 01/01/2025 to 30/6/2025

Gain, loss from investing activities	(164,787,529)	2,862,739	(161,924,790)
Interest earned, dividends and received profits	135,730,789	(2,862,739)	132,868,050

Approved, August 10, 2026

SON LA WATER SUPPLY JOINT STOCK COMPANY

Prepared

Chief Accountant

General Director



Lu Thi Thanh Xuan



Bui Thanh Tung



Tran Quyet Chien