

HUU NGHİ FOOD JOINT STOCK COMPANY
REVIEWED INTERIM FINANCIAL STATEMENTS
For the period from 01/01/2026 to 30/06/2026

Hanoi, August 2026

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STATEMENT OF THE BOARD OF DIRECTORS AND MANAGEMENT

The Board of Directors and Management of Huu Nghi Food Joint Stock Company, (the "Company") presents this report together with the Company's reviewed interim financial statements for the period from 01/01/2026 to 30/06/2026.

THE BOARD OF DIRECTORS AND MANAGEMENT

The members of the Board of Directors and Management of the Company who executed during the period from 01/01/2026 to 30/06/2026 and to the date of this report are as follows:

Board of Directors

Mr. Trinh Trung Hieu	Chairman - Legal representative
Mr. Bui Tuan Anh	Independent member
Mr. Nguyen Thai Duong	Member
Mr. Ta Nguyen Hai	Member
Ms. Nguyen Thi Hai Lan	Member

Board of Management

Mr. Ta Nguyen Hai	Deputy Director
Mr. Tran Ngoc Chung	Deputy Director (resigned at 25/03/2026)

THE MANAGEMENT'S RESPONSIBILITY

The Management of the Company is responsible for preparing the interim financial statements for the period from 01/01/2026 to 30/06/2026, which give a true and fair view of the financial position of the Company as at 30/06/2026 and the results of its operations and its cash flows for the period. In preparing these financial statements, the Management is required to:

- Comply with Vietnamese Accounting Standards, Corporate Accounting System and the relevant statutory requirements applicable to the preparation and presentation of the interim financial statements.
- Select suitable accounting policies and then apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable accounting principles have been followed, subject to any material departures disclosed and explained in the financial statements.
- Design and implement an effective internal control system for proper preparation and presentation of the financial statements to minimize errors and frauds; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Management is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Company and that the financial statements comply with Vietnamese Accounting Standards, Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of the interim financial statements. The Management is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

The Management confirms that the Company has complied with the above requirements in preparing these interim financial statements.

For and on behalf of the Board of Directors and Management,



Trinh Trung Hieu
Chairman of the Board of Directors - Legal representative

Approve date 14 August 2026

No: 177 /2026/BCSX-AVI-TC1

REPORT ON REVIEW OF INTERIM FINANCIAL STATEMENTS

**To: Shareholders
The Board of Directors and Management
Huu Nghi Food Joint Stock Company**

We have reviewed the accompanying interim financial statements of Huu Nghi Food Joint Stock Company ("the Company") prepared on 14/08/2026 as set out from page 04 to page 35, which comprise the interim statement of financial position as at 30/06/2026, the interim income statement, the interim cash flows statement for the period from 01/01/2026 to 30/06/2026 and the Notes to the interim financial statements.

Management's Responsibility

Management is responsible for the preparation and fair presentation of the interim financial statements in accordance with Vietnamese Accounting Standards, Corporate Accounting System and the relevant statutory requirements applicable to the preparation and presentation of interim financial statements and for such internal control as management determines is necessary to enable the preparation of interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express a conclusion on these interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standards on Review Engagements 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditors' Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements does not give a true and fair view of, in all material respects, the financial position of the Company as at 30/06/2026, and of the results of its operations and its cash flows for the period from 01/01/2026 to 30/06/2026, in accordance with Vietnamese Accounting Standards, Corporate accounting system and the relevant statutory requirements applicable to the preparation and presentation of interim financial statements.

**Vu Binh Minh****General Director**

Certificate of audit practice registration

No. 0034-2023-055-1

For and on behalf of**ANVIET AUDITING COMPANY LIMITED**

Hanoi, 14 August 2026

INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

FORM B01a-DN

Unit: VND

ITEMS	Codes	Notes	30/06/2026	01/01/2026
A. CURRENT ASSETS	100		866,622,756,590	972,980,913,953
I. Cash and cash equivalents	110	5	157,426,910,197	232,058,575,985
1. Cash	111		127,417,047,183	141,578,411,601
2. Cash equivalents	112		30,009,863,014	90,480,164,384
II. Short-term financial investments	120		136,700,897,532	130,418,445,480
1. Short-term held-to-maturity investments	123	6	136,700,897,532	130,418,445,480
III. Short-term receivables	130		409,034,286,295	464,703,235,748
1. Short-term trade receivable	131	7	331,046,256,616	420,273,784,311
2. Short-term advances to suppliers	132	8	76,182,927,763	42,436,325,976
3. Other short-term receivables	135	9	2,486,783,425	2,674,806,970
4. Allowance for short-term doubtful debts	136		(681,681,509)	(681,681,509)
IV. Inventories	140		133,129,927,873	121,513,496,211
1. Inventories	141	10	133,129,927,873	121,513,496,211
V. Other current assets	160		30,330,734,693	24,287,160,529
1. Short-term prepaid expenses	161	14	10,102,396,664	10,934,917,291
2. Value added tax deductibles	162		18,926,102,950	13,352,243,238
3. Taxes and other receivables from the State	163	17	1,302,235,079	-
B. NON-CURRENT ASSETS	200		1,138,840,152,897	1,071,038,072,142
I. Long-term receivables	210		52,000,000	52,000,000
1. Other long-term receivables	215	9	52,000,000	52,000,000
II. Fixed assets	220		637,763,384,682	633,596,525,191
1. Tangible fixed assets	221	11	636,107,650,304	631,500,456,969
- Cost	222		1,191,623,034,261	1,153,584,610,862
- Accumulated depreciation	223		(555,515,383,957)	(522,084,153,893)
2. Intangible fixed assets	227	12	1,655,734,378	2,096,068,222
- Cost	228		5,779,277,273	5,779,277,273
- Accumulated amortization	229		(4,123,542,895)	(3,683,209,051)
III. Long-term assets in progress	250		334,567,947,480	268,320,779,197
1. Construction in progress	252	13	334,567,947,480	268,320,779,197
IV. Other long-term assets	270		166,456,820,735	169,068,767,754
1. Long-term prepaid expenses	271	14	166,456,820,735	169,068,767,754
TOTAL ASSETS	280		2,005,462,909,487	2,044,018,986,095

INTERIM STATEMENT OF FINANCIAL POSITION (Continued)
As at 30 June 2026

FORM B01a-DN
Unit: VND

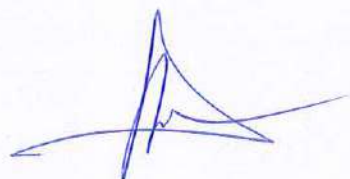
ITEMS	Codes	Notes	30/06/2026	01/01/2026
C. LIABILITIES	300		1,336,439,781,763	1,316,763,595,652
I. Current liabilities	310		863,310,819,642	905,302,357,715
1. Short-term trade payable	311	15	92,509,259,800	169,049,451,988
2. Short-term advance from customers	312		5,005,998,698	5,602,252,347
3. Dividends and profit payable	313	16	1,496,377,147	1,080,669,147
4. Short-term taxes and other payables to the State	314	17	10,472,939,744	9,810,486,590
5. Payables to employees	315		30,941,335,137	45,650,177,510
6. Short-term accrued expenses	316	18	53,761,496,503	74,975,229,712
7. Short-term unearned revenue	319		6,959,143,258	9,803,962,273
8. Other short-term payables	320	19	6,619,192,244	2,271,868,833
9. Short-term borrowings and finance lease liabilities	321	20	621,409,389,401	557,946,747,131
10. Bonus and welfare funds	323		34,135,687,710	29,111,512,184
II. Long-term liabilities	330		473,128,962,121	411,461,237,937
1. Long-term trade payables	331	15	33,983,426,128	-
2. Other long-term payables	338	19	83,454,142,628	85,790,871,132
3. Long-term borrowings and finance lease liabilities	339	20	355,691,393,365	325,670,366,805
D. EQUITY	400	21	669,023,127,724	727,255,390,443
1. Owners' contributed capital	411		300,000,000,000	300,000,000,000
- Ordinary shares with voting rights	411a		300,000,000,000	300,000,000,000
2. Share premium	412		16,689,002,236	16,689,002,236
3. Investment and development fund	418		152,675,359,622	137,326,102,943
4. Retained earnings	420		199,658,765,866	273,240,285,264
- Accumulated to the prior period	420a		162,774,609,691	170,911,907,405
- Retained earnings of the current period	420b		36,884,156,175	102,328,377,859
TOTAL RESOURCES	440		2,005,462,909,487	2,044,018,986,095

Approve date 14 August 2026

Preparer

Chief Accountant

Chairman
of the Board of Directors
(Legal representative)


Hoang Thi Thu Hien

Doan Thuy Duong

Trinh Trung Hieu

INTERIM İNCOME STATEMENT
For the period from 01/01/2026 to 30/06/2026

FORM B02a - DN
Unit: VND

ITEMS	Codes	Notes	Current period	Comparable period
1. Revenue from goods sold and services rendered	01	23	917,088,643,792	789,211,502,462
2. Deductions	02	23	38,631,213,697	59,174,959,579
3. Net revenue from goods sold and services rendered	10	23	878,457,430,095	730,036,542,883
4. Cost of sales	11	24	609,695,111,373	513,509,829,451
5. Gross profit from goods sold and services rendered	20		268,762,318,722	216,526,713,432
6. Gain/(loss) from disposal of investment property	21		-	-
7. Financial income	22	25	6,644,826,808	11,569,306,261
8. Financial expenses	23	26	26,277,186,563	22,405,906,972
- Of which: Borrowing costs	24		24,190,640,656	20,347,591,149
9. Selling expenses	25	27	182,079,155,427	139,660,030,002
10. General and administration expenses	26	28	22,588,061,479	22,752,575,802
11. Operating profit	30		44,462,742,061	43,277,506,917
12. Other income	31	29	1,909,626,180	1,225,144,952
13. Other expenses	32		267,173,024	256,038,482
14. Profit from other activities	40		1,642,453,156	969,106,470
15. Profit before tax	50		46,105,195,217	44,246,613,387
16. Current corporate income tax expense	51	30	9,221,039,042	6,452,240,646
17. Deferred corporate income tax expense	52		-	-
18. Net profit after corporate income tax	60		36,884,156,175	37,794,372,741
19. Basic earnings per share	70	31	1,229	1,260

Approve date 14 August 2026

Preparer

Chief Accountant

Chairman
of the Board of Directors
(Legal representative)





Hoang Thi Thu Hien

Doan Thuy Duong

Trinh Trung Hieu

INTERIM CASH FLOW STATEMENT
(Indirect method)
For the period from 01/01/2026 to 30/06/2026

FORM B03a - DN
Unit: VND

ITEMS	Codes	Current period	Comparable period
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. Profit for the period	01	46,105,195,217	44,246,613,387
2. Adjustment for			
- Depreciation and amortization of fixed assets	02	34,553,382,090	34,915,508,485
- Unrealised foreign exchanges	04	(801,662,150)	(861,751,027)
- Gain/Loss from investing activities	05	(5,766,463,029)	(10,087,983,334)
- Interest expenses	06	24,190,640,656	20,347,591,149
3. Operating profit before movements in working capital	08	98,281,092,784	88,559,978,660
- Increase, decrease in receivables	09	54,101,588,343	97,293,967,574
- Increase, decrease in inventory	10	(11,616,431,662)	(23,617,027,828)
- Increase, decrease in payables (exclude interest expenses, CIT)	11	(78,239,918,529)	(148,623,708,724)
- Increase, decrease in prepayments and others	12	3,444,467,646	4,400,882,659
- Interest paid	14	(22,681,142,046)	(20,712,214,679)
- Corporate income tax paid	15	(9,832,118,472)	(18,272,072,996)
- Other cash outflows	17	(92,243,368)	(6,571,507)
Net cash from operating activities	20	33,365,294,696	(20,976,766,841)
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Acquisition of fixed assets and other long-term assets	21	(112,166,005,927)	(197,979,534,181)
2. Proceeds from disposals of fixed assets and other long-term assets	22	259,090,909	336,363,636
3. Cash outflow for lending, buying debt intrusments of other entities	23	(106,000,000,000)	-
4. Cash recovered from lending, selling debt intrusments of other entities	24	100,000,000,000	335,727,432,217
5. Interest earned, dividend and profit received	27	5,224,920,068	7,841,556,357
Net cash from investing activities	30	(112,681,994,950)	145,925,818,029

INTERIM CASH FLOW STATEMENT (continued)
(Indirect method)
For the period from 01/01/2026 to 30/06/2026

FORM B03a - DN
Unit: VND

ITEMS	Codes	Current period	Comparable period
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Proceeds from borrowings	33	763,857,350,464	786,063,408,906
2. Repayments of borrowings	34	(670,373,681,634)	(868,433,212,520)
3. Repayments of obligations under finance lease	35	-	(2,660,069,730)
4. Dividends and profits paid	36	(89,584,292,000)	(59,721,083,750)
Net cash from financing activities	40	3,899,376,830	(144,750,957,094)
Net decrease in cash during the period	50	(75,417,323,424)	(19,801,905,906)
Cash and cash equivalents at the beginning of the period	60	232,058,575,985	154,366,119,933
Effect of changes in foreign exchange rates	61	785,657,636	941,619,547
Cash and cash equivalents at the end of the period	70	157,426,910,197	135,505,833,574

Approve date 14 August 2026

Preparer

Chief Accountant

Chairman
of the Board of Directors
(Legal representative)






Hoang Thi Thu Hien

Doan Thuy Duong

Trinh Trung Hieu

1. BACKGROUND INFORMATION ABOUT THE ENTITY

1.1. Structure of ownership

Huu Nghi Food Joint Stock Company (hereinafter referred to as the "Company"), head quartered at No. 122 Dinh Cong Street, Phuong Liet Ward, Hanoi City, operated according to the Enterprise Registration Certificate for a joint stock company No. 0102109239, first issued by the Hanoi Department of Planning and Investment on 1 December 2006, and the 15th amendment registered on 1 August 2025.

Form of ownership: Joint Stock Company.

The Company's charter capital as of June 30, 2026 is VND 300,000,000,000, equivalent to 30,000,000 shares with a par value of VND 10,000 per share.

The Company's shares are currently traded on the Upcom market at the Hanoi Stock Exchange under the stock code of HNF.

1.2. Business Fields: industrial production (confectionery and food products)

1.3. Business Sector

- Trading of ingredients and supplies, consumer goods, fresh food, processed food, warehousing services, production and processing of beer, beverages, confectionery, and food products;
- Trading of beer, alcohol, beverages, fruits and vegetables (excluding bar services);
- Import and export of products that the company trades;
- Processing and preserving meat and meat products;
- Production of meals and prepared foods...

1.4. Normal production and business cycle

The Company's normal operating cycle is no more than 12 months.

1.5. The specific characteristics of a business's operations during the period affect its financial statements

There were no unusual factors that had a material impact on the Company's interim financial statements.

1.6. Corporate structure

The Company has no subsidiaries, joint ventures or associates.

The Company has the following dependent units:

No.	Name	Address
1	Southern Branch (Dependent Accounting)	Lot CN3, Road No. 2, Song Than 3 Industrial Park, Binh Duong Ward, Ho Chi Minh City.
2	Northern Branch (Independent Accounting)	Lot CN 15-2, Yen Phong Expansion Industrial Park, Yen Trung Commune, Bac Ninh Province.

1.7. The total number of the Company's employees as of June 30, 2026 was 1,522 (as of December 31, 2025, it was 1,543).

1.8. Statement on the comparability of information in the financial statements: The information in the financial statements is comparable.

2. ACCOUNTING PERIOD AND CURRENCY USED IN ACCOUNTING

The Company's fiscal year begins on 1 January and ends on 31 December.

The financial statements for the period from 1 January 2026 to 30 June 2026 have been prepared in accordance with Vietnamese Accounting Standard No. 27 - Interim Financial Reporting and the regulations on information disclosure in the securities market.

Accounting currency: Vietnam Dong (VND).

3. APPLICABLE ACCOUNTING STANDARDS AND REGULATIONS

The financial statements are presented in Vietnamese Dong (VND) and are prepared based on accounting principles consistent with the regulations of the Corporate accounting system issued in Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance, Vietnamese accounting standards, and other relevant legal regulations concerning the preparation and presentation of financial statements.

4. APPLICABLE ACCOUNTING POLICIES, ACCOUNTING ESTIMATES, AND RELEVANT LEGAL REGULATIONS

4.1. Basis of preparation of financial statements

The financial statements are prepared on the accrual basis (except for the information related to cash flows), based on the assumption of going concern.

The company's financial statements have been translated into English from the Vietnamese version published in Vietnam.

4.2. Foreign currency conversion

During the period, economic transactions denominated in foreign currency are converted to VND at the actual exchange rate on the date of the transaction or the book recording exchange rate. Exchange rate differences arising from these transactions are reflected in financial income (if a profit) and financial expenses (if a loss). Monetary items denominated in foreign currency are revalued at the actual exchange rate at the end of the accounting period. Exchange rate differences resulting from revaluation are presented in the Income Statement as the net difference between the total profit and the total loss from the revaluation of monetary items denominated in foreign currency.

Principles for determining actual exchange rates:

- Actual exchange rates for foreign currency transactions arising during the period:
 - The actual exchange rate for buying and selling foreign currency (spot foreign currency purchase and sale contracts, forward contracts, futures contracts, option contracts, swap contracts): is the exchange rate agreed upon in the foreign currency purchase and sale contract between the Company and the commercial bank;
 - If the contract does not specify the settlement exchange rate, the Company shall record the transaction in its accounting books according to the actual exchange rate on the transaction date which is the average transfer buying and selling rate of the commercial bank where the Company regularly conducts transactions.
- The actual exchange rate used when revaluing monetary items denominated in foreign currency at the time of preparing financial statements: is the average buying and selling transfer rate of the commercial bank where the Company regularly conducts transactions at the end of the accounting period. For balances of foreign currency demand deposits, the Company revalues the balances of all monetary items denominated in foreign currency using the average buying and selling transfer rate of the commercial bank where the enterprise maintains its deposit account.

Principles for determining the book exchange rate: weighted average book exchange rate, determined by averaging the value converted into the accounting currency at the actual transaction exchange rate for debit of cash accounts, divided by the beginning balance of the original currency and the increase in the original currency during the period for each item. The weighted average book exchange rate is determined at each payment date.

4.3. Cash and cash equivalents

Cash reflects the full existing amount of the Company at the end of the accounting period, comprising cash on hand, demand deposits and cash in transit.

Cash equivalents reflect short-term investments with a recovery period of no more than three months from the date of investment that are readily convertible into a defined amount of cash and have no risk in converting to cash at the reporting date, and are recognized in accordance with the provisions of Vietnamese Accounting Standard No. 24 - Statement of Cash Flows.

4.4. Investment held to maturity

This reflects investments that the Company intends and is able to hold until maturity with a remaining term of no more than 12 months (short-term) and more than 12 months (long-term) from the reporting date (excluding trading securities), including: time deposits, securities (including promissory notes and bills of exchange), bonds, preferred shares classified as liabilities, loans held until maturity for the purpose of collecting periodic interest, and other investments held until maturity or of a similar nature, excluding derivatives and those already presented under the "Cash equivalents" item.

Investments held to maturity are initially recognized at cost, including the purchase price and related transaction costs such as brokerage fees, transaction fees, advisory fees, taxes, levies, and bank charges. After initial recognition, these investments are recognized at their recoverable value.

Interest earned on deposits after the purchase date of investments held to maturity, and interest earned upon liquidation or sale of investments held to maturity, are recognized as financial income. Interest earned before the Company acquires the investment is deducted from the cost at the time of purchase.

The Company classifies investments held to maturity as long-term or short-term based on the remaining term from the reporting date.

When there is conclusive evidence that part or all of an investment may be unrecoverable and the amount of loss can be reliably determined, the loss is recognized as a financial expense in the period and directly deducted from the investment value. Provisions for investments held to maturity that are similar in nature to doubtful receivables are established similarly to doubtful receivables as per Note 4.5.

4.5. Receivables and allowance for doubtful debts

Accounts receivable are tracked in detail according to their original maturity, remaining maturity at the reporting date, debtor, currency type, and other factors as required by the Company's management needs. The classification of accounts receivable into customer receivables, internal receivables, and other receivables is carried out according to the following principles:

- Customer receivables include commercial receivables arising from buy-sell transactions, including receivables for export sales consigned to other entities;
- Internal receivables include receivables between a parent company and its subordinate units that do not have legal personality;
- Other receivables include non-commercial receivables not related to buy-sell transactions.

The Company classifies accounts receivable as long-term or short-term based on the remaining maturity at the reporting date and revalues monetary items denominated in foreign currencies according to the principles outlined in Note 4.2.

Accounts receivable are recorded at a value not exceeding the recoverable amount. Allowance for doubtful debts is made for receivables that are overdue for six months or more, or for receivables that are not yet due but for which there is objective evidence that part or all of the receivable is estimated to be impaired due to the debtor having disappeared, absconded, or being unlikely or unable to settle the debt, recognized in accordance with the prevailing Corporate accounting system.

4.6. Inventories

Inventory is valued at cost; however, if the cost is greater than the net realizable value, the inventory is valued at its net realizable value. The cost of inventory includes the purchase cost, processing costs, and other directly related costs incurred to bring the inventory to its current location and condition. Net realizable value is determined by the estimated selling price minus the estimated costs to complete and the estimated costs necessary for its sale.

Inventory is determined using monthly weighted average methods.

Inventories are recorded by perpetual method.

The allowance for inventory devaluation is the difference between the original cost of inventory and its net realizable value at the accounting period end, recognized in accordance with the prevailing Corporate accounting system.

4.7. Tangible fixed assets and depreciation

Tangible fixed assets are presented at their original cost less accumulated depreciation. The original cost of tangible fixed assets is determined at their original price.

The original cost of tangible fixed assets acquired through purchase and construction-transfer is the total cost incurred by the Company to acquire the fixed asset up to the point when the asset is put into a state capable of operating as intended.

Costs incurred after initial recognition are recorded as increase in the historical cost if they actually improve the asset's current condition compared to its initial standard operating condition, such as:

- Changes to parts of a tangible fixed asset that increase its useful life or increase its utilization capacity; or
- Improvements to parts of a tangible fixed asset that significantly increase the quality of the products produced; or
- Application of a new production technology process that reduces the asset's operating costs compared to before.

Costs incurred for repair and maintenance aimed at restoring or maintaining the asset's economic viability to its initial standard operating condition, which do not satisfy any of the above conditions, are recognized as production and business expenses in the period.

Tangible fixed assets are depreciated using the straight-line method, the depreciation amount is calculated by dividing the original cost by the estimated useful life, in accordance with Circular No. 45/2013/TT-BTC dated 25/04/2013 of the Ministry of Finance. The specific depreciation periods for different types of assets are as follows:

	Years
Buildings and structures	05 - 50
Machinery and equipments	03 - 15
Transport vehicles	05 - 10
Management equipment	03 - 08
Other assets	05 - 10

4.8. Intangible fixed asset

Intangible fixed assets are presented at cost less accumulated amortisation. The historical cost of intangible fixed assets is determined according to their original cost.

The historical cost of intangible fixed assets formed from purchase and transfer investment is all the costs that the Company has to spend to acquire the fixed assets up to the time of bringing the assets into a state capable of operating in the intended manner.

Costs related to intangible fixed assets that arise after initial recognition are recorded as production and business costs in the period, unless the following two conditions are simultaneously met, then they are recorded as an increase in the historical cost of intangible fixed assets:

- Additional costs have the potential to cause intangible fixed assets to generate future economic benefits greater than the initially assessed level of activity;
- Costs can be measured reliably and are associated with specific intangible fixed assets.

The historical cost of the Company's intangible fixed assets includes: costs incurred up to the point of putting the computer software into use.

Intangible fixed assets are amortised using the straight-line method, based on their estimated useful life, in accordance with the amortisation framework prescribed in Circular No. 45/2013/TT-BTC dated 25 April 2013 of the Ministry of Finance. The specific amortisation periods for different types of assets are as follows:

	Years
Computer software	03 - 08

4.9. Construction in Progress

Construction in progress is recognised at cost and comprises directly attributable costs (including borrowing costs capitalised in accordance with the Company's accounting policies) relating to assets under construction, machinery and equipment under installation for production, business, leasing and administrative purposes, as well as costs incurred in connection with the upgrading, renovation, major repair or periodic overhaul of property, plant and equipment that are in progress. These costs are transferred to the cost of fixed assets at provisional cost (if the approved final settlement has not been available) when the assets are handed over and put into use, and may be adjusted based on the final settlement approved by the competent authority.

4.10. Prepaid expenses

Prepaid expenses are recognized based on actual costs incurred, including:

- Land use rights rent and infrastructure in industrial zones are amortized on a straight-line basis from the time the factories officially commence operations until the lease term ends.
- Physical insurance premiums, software licensing costs and service fees with specified are amortized to operating results on a straight-line basis over the insurance coverage period or usage periods.
- Costs of periodic repairs and maintenance of property, plant and equipment that relate to business operations over more than one accounting period are amortized to operating results on a straight-line basis from the date the repairs and maintenance are completed and the related assets are brought into use until the next scheduled periodic repair or maintenance.
- Tools and equipment issued for use and other prepaid expenses are amortized to operating results on a straight-line basis over a period ranging from 3 months to 36 months.

The Company classifies prepaid expenses as current or non-current based on the amortization period of each type of expense and does not reclassify them at the reporting date.

4.11. Liabilities

Accounts payable are tracked in detail according to the original term, remaining term at the reporting date, payer, currency type, and other factors as needed for the Company's management. The classification of accounts payable into accounts payable to suppliers, intercompany payables, and other payables is based on the following principles:

- Accounts payable to suppliers include commercial payables arising from purchase-sale transactions, including payables for imports through consignees;
- Intercompany payables include payables between a parent company and its subordinate units that do not have legal personality;
- Other payables include non-commercial payables that are not related to the purchase, sale, or supply of goods or services.

The Company classifies liabilities as long-term or short-term based on the remaining maturity at the reporting date and revalues monetary items denominated in foreign currencies according to the principles outlined in Note 4.2.

Liabilities are recognized at no less than the amount due. When there is evidence of a potential loss, the Company immediately recognizes a liability according to the prudence principle.

4.12. Dividends and profit payable

Payable for profits, dividends are payments made to organizations and individuals who invest capital in the business.

The dividend and profit payable is recognized immediately upon approval by the Resolution of the Company's General Meeting of Shareholders.

Dividends and profit payable at the end of the accounting period represent dividends payable to non-custodial shareholders who have not yet collected their dividends (dividends for 2025 and prior years).

4.13. Loan and Financial leases

Loans and financial leases include borrowings from commercial banks. Loans and financial leases are tracked in detail by lender, loan agreement, and type of asset; by repayment term of the loans and financial leases; and by original currency (if applicable). Loans with a remaining repayment period of more than 12 months from the reporting date are presented as long-term loans and financial leases. Loans due within the next 12 months from the reporting date are presented as short-term loans and financial leases.

4.14. Borrowing cost

Borrowing costs include interest and other expenses directly related to loans (appraisal fees, auditing fees, loan application preparation fees, etc.).

Borrowing costs are recognized as production and business expenses in the period in which they are incurred, except for borrowing costs directly related to the investment, construction, or production of work-in-progress assets that require a sufficiently long period (over 12 months) to be put into use for their intended purpose or sold. These are included in the value of the asset (capitalized) when all the conditions stipulated in Vietnamese Accounting Standard No. 16 - Borrowing Costs are met.

4.15. Accrued expenses

Accrued expenses are recognized based on reasonable estimates of amounts payable for goods and services received for which invoices have not yet been received, or for expenses relating to the reporting period that are not yet supported by sufficient documentation but are certain to be incurred and therefore need to be accrued to production and operating expenses.

4.16. Unearned revenue

Unearned revenue is recognized based on corresponding to the value of goods and services or the amount of discounts and price reductions to customers under programs issued by the Company.

4.17. Owner's equity

Owners' contributed capital at the end of the accounting period represents capital contributed by shareholders, recognized based on the actual capital contributed by shareholders for shares, calculated at the par value of issued shares.

Share premium reflects the difference between the issue price and the par value of the shares; the difference between the repurchase price and the resale price of the repurchased shares; the value of the option to convert bonds into shares at the maturity date of the convertible bonds; and costs directly related to the issuance of shares.

Funds and after-tax profits are established and distributed according to the Resolution of the General Meeting of Shareholders.

4.18. Revenue and other income

Revenue from selling goods is recognized when the following conditions are met simultaneously:

- The company has transferred most of the risks and benefits associated with ownership of the product or goods to the buyer;
- The company no longer retains the right to manage or control the goods as the owner;
- Revenue is determined with reasonable certainty. When the contract stipulates that the buyer has the right to return the purchased product or goods under specific conditions, the company can only recognize revenue when those specific conditions no longer exist and the buyer no longer has the right to return the product or goods (except in cases where the customer has the right to return the goods in exchange for other goods or services);
- The Company has or will receive economic benefits from the sales transaction;
- Identify costs related to sales transactions.

Finance income includes interest from held-to-maturity investments, exchange differences, etc., specifically as follows:

- Interest is determined reliably based on the balances of held-to-maturity investments and the actual interest rates applicable to each period, as notified by credit institutions and financial institutions.
- Exchange rate differences reflect the actual foreign exchange gains arising during the period from transactions denominated in foreign currencies and foreign exchange gains from the revaluation of monetary items denominated in foreign currencies at the reporting date.

Other income reflects income arising from events or transactions separate from the Company's normal business operations, in addition to the above-mentioned income.

4.19. Revenue deductions

Revenue deductions include:

- Trade discounts reflect listed price reductions for buyers in large volumes but have not been reflected on invoices when selling products, goods, or providing services.

- Returned goods reflect the value of products and goods returned by customers due to the following reasons: breach of commitment, breach of economic contract, defective goods, loss of quality, incorrect type and specifications.

4.20. Cost of Sales

Cost of goods sold is recognized based on actual expenses incurred in line with revenue, including: the cost of goods sold for products, merchandise; provision for inventory devaluation (if any); the value of inventory losses (after deducting any compensation, if any); direct material costs exceeding normal levels, labor costs, and fixed overhead costs not allocated to the value of goods in inventory (after deducting any compensation, if any), even if the products or goods have not yet been identified as sold.

4.21. Finance costs

Financial expenses include:

- Borrowing costs, including interest expenses recognized based on the loan balance and actual interest rates for each period, and other expenses directly related to the loan (excluding capitalized borrowing costs).
- Exchange rate differences reflecting actual exchange rate losses incurred during the period from transactions denominated in foreign currency and exchange rate losses from the revaluation of monetary items denominated in foreign currency at the reporting date.
- Other finance costs.

4.22. Selling expenses, administrative expenses

Selling expenses reflect the actual expenses incurred during the accounting period in connection with the sale of products, goods including: staff expenses for the sales department (salaries, wages, allowances, trade union fees, insurance,...); product introduction and advertising costs, sales commissions and customer support costs; storage, packaging and transportation costs, etc.

General and administrative expenses reflect the Company's general administrative expenses incurred during the accounting period, including: staff expenses for the administrative department (salaries, wages, allowances,...); trade union fees, social insurance, health insurance and unemployment insurance contributions for administrative personnel; office supplies and tools; depreciation of property, plant and equipment used for administrative purposes; land rental expenses; allowance for doubtful receivables; purchased services (such as electricity, water, telephone, fax, property and fire insurance,...); and other cash expenses (such as entertainment, customer conference expenses,...).

Selling expenses and general and administrative expenses are decreased upon the reversal of provisions.

4.23. Taxes

Corporate income tax includes current income tax and deferred income tax.

Current income tax expense as stipulated by the Corporate income tax law reflects the amount of corporate income tax payable arising during the year and the amount of supplementary corporate income tax payable due to the discovery of non-material errors from previous years. Current income tax expense reflects the amount of corporate income tax payable that is reduced due to the discovery of non-material errors from previous years.

Deferred income tax expense reflects the difference between deferred income tax assets reversed during the year and deferred income tax assets arising during the year, or between deferred income tax liabilities arising during the year and deferred income tax liabilities reversed during the year. Deferred income tax income reflects the difference between deferred income tax assets arising during the year and deferred income tax assets reversed during the year, or between deferred income tax liabilities reversed during the year and deferred income tax liabilities arising during the year.

Deferred income tax is calculated on the differences between the book value and tax basis of asset or liability items on the financial statements, tax losses, and unused tax credits. Deferred income tax liabilities must be recognized for all temporary differences; for deferred income tax assets, they are only recognized when there is certainty that sufficient future taxable profit will be available to offset these temporary differences.

Deferred income tax is determined at the tax rate expected to apply in the year in which the asset is recovered or the liability is settled. Deferred income tax is recognized in the statement of income unless that tax relates to items directly recorded in equity, in which case the deferred income tax is also directly recorded in equity.

Deferred income tax assets and deferred income tax liabilities are offset when the Company has a legal right to offset current income tax assets against current income tax liabilities and when the deferred income tax assets and deferred income tax liabilities relate to corporate income tax administered by the same tax authority and the Company intends to pay current income tax on a net basis.

Taxable income may differ from the total accounting profit before tax presented in the income statement because taxable income excludes taxable income or expenses deductible in other years (including carry-forward losses, if any) and also excludes non-taxable or non-deductible items.

The determination of the Company's tax obligations is based on current tax regulations. However, these regulations change periodically, and the determination of tax obligations depends on the results of an audit by the competent tax authority.

4.24. Related parties

Parties are considered to be related parties of the Company if one party has the ability, directly or indirectly, to control the other party or have significant influence over the other party in making financial and operating policy decisions, or when the Company and the other party are subject to common control or common significant influence. Related parties can be organizations or individuals, including close family members of individuals considered related.

Information for related parties is presented in Note 33

5. CASH AND CASH EQUIVALENTS

Cash and cash equivalents held by the Company that are not subject to restrictions on use:

	30/06/2026	01/01/2026
	VND	VND
Cash on hand	165,895,569	125,398,805
Cash at bank	127,251,151,614	141,453,012,796
- Vietnam Maritime Commercial Joint Stock Bank - Transaction Office Branch	15,811,182	95,274,681,897
- Asia Commercial Joint Stock Bank - Dinh Cong Branch	11,576,085	31,347,688,455
- Loc Phat Vietnam Commercial Joint Stock Bank - Thang Long Branch	108,610,145,665	-
- Other banks	18,613,618,682	14,830,642,444
Cash equivalents	30,009,863,014	90,480,164,384
- VNDIRECT Securities Corporation (*)	30,009,863,014	40,000,000,000
- VPS Securities Joint Stock Company (*)	-	50,480,164,384
Total	157,426,910,197	232,058,575,985

(*) These are amounts under loan agreements from securities trading deposit balances, with original terms ranging from 7 days to 3 months, at securities companies.

HUU NGHİ FOOD JOINT STOCK COMPANY

NOTES TO THE INTERIM THE FINANCIAL STATEMENTS (Continued)

These notes are an integral part of and should be read in conjunction with the accompanying financial statements

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6. SHORT-TERM INVESTMENTS HELD TO MATURITY

	30/06/2026			01/01/2026		
	Historical cost	Recoverable value	Allowance for impairment	Historical cost	Recoverable value	Allowance for impairment
	VND	VND	VND	VND	VND	VND
Term deposits						
6 months term deposits with National Citizen Commercial Joint Stock Bank – Hanoi Branch	107,349,013,696	107,349,013,696	-	80,849,301,370	80,849,301,370	-
- <i>Deposit amount</i>	61,147,561,642	61,147,561,642	-	80,849,301,370	80,849,301,370	-
- <i>Accrued interest</i>	60,000,000,000	60,000,000,000	-	80,000,000,000	80,000,000,000	-
6 months term deposits with Loc Phat Vietnam Commercial Joint Stock Bank – Thang Long Branch	1,147,561,642	1,147,561,642	-	849,301,370	849,301,370	-
- <i>Deposit amount</i>	30,095,095,890	30,095,095,890	-	-	-	-
- <i>Accrued interest</i>	30,000,000,000	30,000,000,000	-	-	-	-
6 months term deposits with other banks	95,095,890	95,095,890	-	-	-	-
- <i>Deposit amount</i>	16,106,356,164	16,106,356,164	-	-	-	-
- <i>Accrued interest</i>	16,000,000,000	16,000,000,000	-	-	-	-
- <i>Accrued interest</i>	106,356,164	106,356,164	-	-	-	-
Loans from securities trading deposit balances						
6 months loan to VPS Securities Joint Stock Company	-	-	-	20,217,260,274	20,217,260,274	-
- <i>Deposit amount</i>	-	-	-	20,217,260,274	20,217,260,274	-
- <i>Accrued interest</i>	-	-	-	20,000,000,000	20,000,000,000	-
Bonds						
Bond purchase agreement with Tien Phong Securities Joint Stock Company.	29,351,883,836	29,351,883,836	-	29,351,883,836	29,351,883,836	-
- <i>Purchase price</i>	29,351,883,836	29,351,883,836	-	29,351,883,836	29,351,883,836	-
- <i>Interest</i>	28,499,925,665	28,499,925,665	-	28,499,925,665	28,499,925,665	-
- <i>Interest</i>	851,958,171	851,958,171	-	851,958,171	851,958,171	-
Total	136,700,897,532	136,700,897,532	-	130,418,445,480	130,418,445,480	-

NOTES TO THE INTERIM THE FINANCIAL STATEMENTS (Continued)

These notes are an integral part of and should be read in conjunction with the accompanying financial statements

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(*) The receivable from Alpha International Food Joint Stock Company is secured by legal assets of the third party.

8. SHORT-TERM ADVANCES TO SUPPLIERS

	30/06/2026	01/01/2026
	VND	VND
Mectech Vietnam Joint Stock Company	3,117,024,206	3,101,998,166
Guangzhou Hawsheng Food Machinery Co.,Ltd	3,263,727,572	16,287,190,580
Van Thong Development And Trade Company Limited	859,980,000	4,965,290,000
Kim Hong Trading and Techninal Joint Stock Company	52,010,424,000	14,052,008,400
Others	16,931,771,985	4,029,838,830
Total	76,182,927,763	42,436,325,976

9. OTHER RECEIVABLES

	30/06/2026		01/01/2026	
	Historical cost	Allowance for doubtful debts	Historical cost	Allowance for doubtful debts
	VND	VND	VND	VND
Short-term	2,486,783,425	(109,305,693)	2,674,806,970	(109,305,693)
Insurance receivables	37,382,080	-	-	-
Advances to employees	189,807,292	-	2,042,074,272	-
Short-term deposits	302,600,000	-	302,600,000	-
Others	1,956,994,053	(109,305,693)	330,132,698	(109,305,693)
Long-term	52,000,000	-	52,000,000	-
Long-term deposits	52,000,000	-	52,000,000	-
Total	2,538,783,425	(109,305,693)	2,726,806,970	(109,305,693)

10. INVENTORIES

	30/06/2026		01/01/2026	
	Historical cost	Allowance for decline in value of inventory	Historical cost	Allowance for decline in value of inventory
	VND	VND	VND	VND
Raw materials	62,862,608,963	-	74,660,189,245	-
Tools and supplies	12,687,418,478	-	10,868,731,425	-
Finished goods	47,399,479,251	-	24,811,865,981	-
Merchandises	10,180,421,181	-	11,172,709,560	-
Total	133,129,927,873	-	121,513,496,211	-

HUU NGHİ FOOD JOINT STOCK COMPANY

NOTES TO THE INTERIM THE FINANCIAL STATEMENTS (Continued)

These notes are an integral part of and should be read in conjunction with the accompanying financial statements

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11. TANGIBLE FIXED ASSETS

COST

As at 01/01/2026

Purchasing

Liquidation, disposal

As at 30/06/2026

ACCUMULATED DEPRECIATION

As at 01/01/2026

Depreciation

Liquidation, disposal

As at 30/06/2026

NET BOOK VALUE

As at 01/01/2026

As at 30/06/2026

Cost of tangible fixed assets fully

depreciated but still in use

Residual value of tangible fixed assets

mortgaged for bank loans

	Buildings and Structures	Machinery and Equipments	Transportation Vehicles	Management equipment	Others	Total
	VND	VND	VND	VND	VND	VND
As at 01/01/2026	538,083,492,696	584,486,692,924	14,345,021,210	12,010,312,918	4,659,091,114	1,153,584,610,862
Purchasing	-	36,858,514,309	1,456,107,272	-	405,620,000	38,720,241,581
Liquidation, disposal	-	-	(681,818,182)	-	-	(681,818,182)
As at 30/06/2026	538,083,492,696	621,345,207,233	15,119,310,300	12,010,312,918	5,064,711,114	1,191,623,034,261
As at 01/01/2026	113,214,742,071	382,251,680,369	13,414,202,299	10,980,006,861	2,223,522,293	522,084,153,893
Depreciation	7,829,272,554	25,546,077,941	283,271,875	159,144,234	295,281,642	34,113,048,246
Liquidation, disposal	-	-	(681,818,182)	-	-	(681,818,182)
As at 30/06/2026	121,044,014,625	407,797,758,310	13,015,655,992	11,139,151,095	2,518,803,935	555,515,383,957
As at 01/01/2026	424,868,750,625	202,235,012,555	930,818,911	1,030,306,057	2,435,568,821	631,500,456,969
As at 30/06/2026	417,039,478,071	213,547,448,923	2,103,654,308	871,161,823	2,545,907,179	636,107,650,304
Cost of tangible fixed assets fully depreciated but still in use	25,970,814,011	160,556,019,697	9,014,773,028	9,941,250,702	519,113,841	206,001,971,279
Residual value of tangible fixed assets mortgaged for bank loans	381,798,973,344	55,496,825,001	-	-	-	437,295,798,345

12. INTANGIBLE FIXED ASSETS

	Computer softwares	Total
	VND	VND
COST		
As at 01/01/2026	5,779,277,273	5,779,277,273
As at 30/06/2026	5,779,277,273	5,779,277,273
ACCUMULATED AMORTISATION		
As at 01/01/2026	3,683,209,051	3,683,209,051
Amortisation	440,333,844	440,333,844
As at 30/06/2026	4,123,542,895	4,123,542,895
NET BOOK VALUE		
As at 01/01/2026	2,096,068,222	2,096,068,222
As at 30/06/2026	1,655,734,378	1,655,734,378
Cost of intangible fixed assets fully depreciated but still in use	883,727,273	883,727,273

13. CONSTRUCTION IN PROGRESS

	30/06/2026	01/01/2026
	VND	VND
Invest in Huu Nghi Food factory - a branch of Huu Nghi Food Joint Stock Company in Northern area, phase 2 (i)	284,980,562,303	265,065,879,276
Sandwich production line	42,402,666,919	3,254,899,921
Others	7,184,718,258	-
Total	334,567,947,480	268,320,779,197

- (i) The investment project of Huu Nghi Food factory - a branch of Huu Nghi Food Joint Stock Company in the North area ("the Project") was approved under Resolution No. 129/NQ-TPHN dated May 23, 2019, by the 2019 Annual General Meeting of Shareholders. Phase 2 of the Project is being continued pursuant to Decision No. 04a/QĐ-TPHN dated January 10, 2025 issued by the Company's Board of Directors. The Project is currently in the completion stage and is expected to commence operations in 2026.

14. PREPAID EXPENSES

	30/06/2026	01/01/2026
	VND	VND
Short-term	10,102,396,664	10,934,917,291
Warehouse and store rental costs	379,111,110	359,611,112
Tools and supplies	6,982,083,415	7,972,088,768
Others	2,741,202,139	2,603,217,411
Long-term	166,456,820,735	169,068,767,754
Southern branch land use right rental fee (1)	32,387,030,116	32,935,912,810
Land rent at Yen Phong Industrial Park expansion of Northern Branch (2)	91,492,334,422	92,625,366,414
Tools and supplies	9,740,510,944	9,694,409,055
Cost of repairing	5,512,616,469	6,390,043,302
Others	27,324,328,784	27,423,036,173
Total	176,559,217,399	180,003,685,045

- (1) Rental fee of land used right at Plot No.13, Song Than 3 Industrial Park, Phu Tan Ward, Thu Dau Mot City, Binh Duong Province (now Binh Duong Ward, Ho Chi Minh City) under the contract No.80/HDTD/ST3 dated 24/01/2014 signed with Dai Nam Joint Stock Company to implement the project of Huu Nghi Food Processing factory - Southern branch. Retal area is 34,681.5 m² with rental duration from 24/01/2014 to 31/12/2055.
- (2) Rental fee of land and infrastructure at CN15-2, Yen Phong Expansion Industrial Park, Yen Trung Commune, Yen Phong District, Bac Ninh Province (now Yen Trung Commune, Bac Ninh Province) under the contract No.20-2018/BDS-HDNT dated 19/04/2018 signed with Viglacera Real estate Trading Company to build Huu Nghi Food factory - Northern branch. Retal area is 64,438 m² with rental duration from 19/04/2018 to 15/11/2066.

15. TRADE PAYABLES

	30/06/2026	01/01/2026
	VND	VND
Short-term	92,509,259,800	169,049,451,988
Wilmar Marketing CLV Company Limited	651,960,360	13,847,725,872
VimafLOUR Limited Company	74,701,440	13,743,501,930
Thien Ha Plastic Packaging Joint Stock Company	5,066,523,996	12,017,967,574
Agricultural Printing & Packing Joint Stock Company	2,876,871,197	17,496,870,617
Others	83,839,202,807	111,943,385,995
Long-term	33,983,426,128	-
Wilmar Marketing CLV Company Limited	12,306,336,912	-
VimafLOUR Limited Company	12,849,599,700	-
Song Phuong Trading and Services Joint Stock Company	4,788,289,516	-
Hoang Le Trading Company Limited	4,039,200,000	-
Total	126,492,685,928	169,049,451,988
<i>In which, trade payables to related parties (details in Note 33)</i>	135,112,922	233,608,465

16. DIVIDENDS AND PROFIT PAYABLE

	30/06/2026	01/01/2026
	VND	VND
Dividends and profits payable to shareholders holding shares in custody who have not yet collected dividends	1,496,377,147	1,080,669,147
Total	1,496,377,147	1,080,669,147

NOTES TO THE INTERIM THE FINANCIAL STATEMENTS (Continued)

These notes are an integral part of and should be read in conjunction with the accompanying financial statements

17. SHORT-TERM TAX AND AMOUNTS PAYABLE FROM/TO STATE BUDGET

	01/01/2026	Payable amount	Paid amount	30/06/2026
	VND	VND	VND	VND
Payables to the State				
Value added tax	1,300,432,340	15,491,278,913	15,641,836,583	1,149,874,670
Corporate income tax	8,087,692,515	9,211,244,452	9,832,118,472	7,466,818,495
Personal income tax arising at the Company's Head Office and Southern Branch	422,361,735	3,766,017,472	2,332,132,628	1,856,246,579
Fees, charges and other payments	-	196,981,192	196,981,192	-
Total	9,810,486,590	28,665,522,029	28,003,068,875	10,472,939,744
Receivables from the State				
Import value added tax	-	4,725,060,235	4,800,758,740	75,698,505
Import and export taxes	-	95,071,971	218,493,446	123,421,475
Personal income tax arising at the Northern Branch	-	(152,799,665)	430,223,259	583,022,924
Land and housing tax, land lease fees	-	540,000,000	1,060,092,175	520,092,175
Total	-	5,207,332,541	6,509,567,620	1,302,235,079

18. SHORT-TERM ACCRUAL EXPENSES

	30/06/2026	01/01/2026
	VND	VND
Sales support and discount expense	31,607,093,747	46,266,705,039
Mid-Autumn Festival season expenses	39,073,077	12,498,286,178
Tet Festival expenses	2,609,565,278	11,965,694,472
Others	19,505,764,401	4,244,544,023
Total	53,761,496,503	74,975,229,712

19. OTHER PAYABLES

	30/06/2026	01/01/2026
	VND	VND
Short-term	6,619,192,244	2,271,868,833
Trade Union fees	1,107,923,399	347,228,400
Insurance coverage	676,560,630	25,912,221
Operating costs of the Company Party Committee	341,830,909	345,821,438
Interest payable	2,405,688,086	1,186,895,854
Short-term collaterals and deposits received	1,775,997,743	-
Others	311,191,477	366,010,920
Long-term	83,454,142,628	85,790,871,132
Long-term collaterals and deposits received	83,454,142,628	85,790,871,132
Total	90,073,334,872	88,062,739,965

HUU NGHI FOOD JOINT STOCK COMPANY

NOTES TO THE INTERIM THE FINANCIAL STATEMENTS (Continued)

These notes are an integral part of and should be read in conjunction with the accompanying financial statements

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20. SHORT-TERM BORROWINGS AND FINANCE LEASE LIABILITIES

The Company has the following borrowings:

	01/01/2026	30/06/2026
	VND	VND
Short-term borrowings	517,747,237,787	594,874,933,617
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Hoan Kiem Branch (1)	298,368,231,298	196,319,318,535
United Overseas Bank (Vietnam) Limited - Hanoi Branch (2)	67,739,805,488	129,226,030,614
Cathay United Bank - Ho Chi Minh City Branch (3)	-	78,172,060,764
Joint Stock Commercial Bank for Investment and Development of Vietnam - Trang Tien Branch (4)	49,878,703,938	49,926,431,631
Kasikornbank Public Company Limited - Ho Chi Minh City Branch (5)	49,990,347,564	48,039,234,804
Hong Leong Bank Vietnam Limited - Hanoi Branch (6)	-	47,849,690,948
Asia Commercial Joint Stock Bank (7)	29,956,721,894	33,903,980,990
Shinhan Bank Vietnam Limited - Hanoi Branch (8)	21,813,427,605	11,438,185,331
Current portion of long-term borrowings	40,199,509,344	26,534,455,784
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Hoan Kiem Branch (9.a)	10,944,449,488	10,944,449,488
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Hoan Kiem Branch (9.b)	17,903,215,014	9,193,904,804
Hong Leong Bank Vietnam Limited - Hanoi Branch (10)	9,911,486,700	4,955,743,350
Cathay United Bank - Ho Chi Minh City Branch (11)	1,440,358,142	1,440,358,142
Long-term borrowings	325,670,366,805	355,691,393,365
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Hoan Kiem Branch (9.a)	131,333,393,860	131,333,393,860
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Hoan Kiem Branch (9.b)	156,296,381,684	156,296,381,684
Hong Leong Bank Vietnam Limited - Hanoi Branch (10)	3,471,995,850	3,471,995,850
Cathay United Bank - Ho Chi Minh City Branch (11)	34,568,595,411	64,589,621,971
Total	883,617,113,936	977,100,782,766

As at June 30, 2026, short-term loan balances of the Company are all within limit approved by banks.

HUU NGHI FOOD JOINT STOCK COMPANY

NOTES TO THE INTERIM THE FINANCIAL STATEMENTS (Continued)

These notes are an integral part of and should be read in conjunction with the accompanying financial statements

FORM B09a - DN

Information of short-term loan contracts as at 30/06/2026:

No	Name of Bank	Contract	Purpose	Duration of loan limit	Collateral assets
(1)	Joint Stock Commercial Bank for Foreign Trade of Vietnam - Hoan Kiem Branch	Credit contract No. HKI-HĐCTD/26035 dated 02/06/2026	Supplement working capital, LC issuance	12 months from date of signing contract	Mortgage of machinery and equipment under the Mortgage Agreement for Machinery and Equipment No. HKI-HĐTC/18058 dated 14 June 2018 entered into between the Customer and the Bank. Mortgage of all assets attached to land under the project "New Investment in Huu Nghi Food Factory - Northern Branch of Huu Nghi Food Joint Stock Company". Mortgage of future assets attached to land arising from the plan "New Investment in Huu Nghi Food Factory - Northern Branch of Huu Nghi Food Joint Stock Company, Phase 2". Mortgage of receivables of Alpha International Food Joint Stock Company (Alpha Company)
(2)	United Overseas Bank Limited - Hanoi Branch	Credit contract No. UOB/HCMC/CB-20034 dated 08/04/2020 và the 4rd Appendix dated 07/05/2026	Supplement working capital, LC issuance	12 months from 07/05/2026	No collateral assets
(3)	Cathay United Bank - Ho Chi Minh City Branch	Credit Facility Agreement No. CL459/24 dated 16/10/2024 and Amendment No. 01 dated 22/01/2026	Working capital supplementation	12 months from 16/10/2025	No collateral assets
(4)	Joint Stock Commercial Bank for Investment and Development of Vietnam - Trang Tien Branch	Credit contract No. 01/2025/7038394/HĐTD dated 10/09/2025	Supplement working capital, guarantees, LC issuance	To 30/06/2026	No collateral assets

HUU NGHI FOOD JOINT STOCK COMPANY

NOTES TO THE INTERIM THE FINANCIAL STATEMENTS (Continued)

FORM B09a - DN

These notes are an integral part of and should be read in conjunction with the accompanying financial statements

Information of short-term loan contracts as at 30/06/2026 (continued):

No	Name of Bank	Contract	Purpose	Duration of loan limit	Collateral assets
(5)	Kasikornbank Public Bank Limited - Ho Chi Minh City Branch	Credit contract No. 090/2023/FA.01 dated 22/06/2023	Supplement working capital	12 months from signing, automatically renewable for another 12 months	No collateral assets
(6)	Hong Leong Bank Vietnam Limited - Hanoi Branch	Credit contract No. HN/2022/BCB/HDTD dated 10/05/2026	Purchasing machinery and equipments and related expenses	12 months from date of signing contract	Assets formed from loan capital
(7)	Asia Commercial Joint Stock Bank	Credit contract No. DIC.DN.3044.300525 dated 25/08/2025	Working capital supplementation	12 months from date of signing contract	No collateral assets
(8)	Shinhan Bank Vietnam Limited - Hanoi Branch	Credit contract No. SHBVN/TDH/2014/0018 dated 10/05/2014 và Appendix dated 15/05/2026	Working capital supplementation	To 15/05/2027	No collateral assets

Information of long-term loan contracts as at 30/06/2026:

No	Name of Bank	Contract	Purpose	Duration of loan limit	Collateral assets
(9.a)	Joint Stock Commercial Bank for Foreign Trade of Vietnam - Hoan Kiem Branch	Loan contract under investment project No. HKI-DADT/19066 dated 07/10/2019	Pay construction cost related to the investment project: Invest in Huu Nghi Food factory - a branch of Huu Nghi Food Joint Stock Company in Northern area (phase 1)	Maximum loan duration of 120 months	Assets formed from loan capital and several legally assets of related
(9.b)	Joint Stock Commercial Bank for Foreign Trade of Vietnam - Hoan Kiem Branch	Loan contract under investment project No. HKI-HĐTDH/25014 dated 23/04/2025	pay construction cost related to the investment project: Invest in Huu Nghi Food factory - a branch of Huu Nghi Food Joint Stock Company in Northern area (phase 2)	Maximum loan duration of 120 months	Assets formed from loan capital
(10)	Hong Leong Bank Vietnam Limited - Hanoi Branch	Credit contract No. HN/2022/BCB/HDTD	Purchasing machinery and equipments and related expenses	Maximum loan duration of 66 months	Assets formed from loan capital
(11)	Cathay United bank - Ho Chi Minh City Branch	Credit contract No. LN575/25 dated 30/10/2025	Purchasing machinery and equipments and related expenses	Duration of 7 years from the date	Assets formed from loan capital

HUU NGHİ FOOD JOINT STOCK COMPANY

NOTES TO THE INTERIM THE FINANCIAL STATEMENTS (Continued)

These notes are an integral part of and should be read in conjunction with the accompanying financial statements

FORM B09a - DN

21. OWNERS' EQUITY

Statement of Changes in Owners' Equity

	Owner's equity VND	Share premium VND	Investment and development fund VND	Retained earnings VND	Total VND
As at 01/01/2025	300,000,000,000	16,689,002,236	110,574,918,126	266,580,153,828	693,844,074,190
Profit for the previous year	-	-	-	102,328,377,859	102,328,377,859
Profit distribution	-	-	26,751,184,817	(95,668,246,423)	(68,917,061,606)
As at 01/01/2026	300,000,000,000	16,689,002,236	137,326,102,943	273,240,285,264	727,255,390,443
Profit for the period	-	-	-	36,884,156,175	36,884,156,175
Profit distribution (i)	-	-	15,349,256,679	(110,465,675,573)	(95,116,418,894)
As at 30/06/2026	300,000,000,000	16,689,002,236	152,675,359,622	199,658,765,866	669,023,127,724

(i) According to Resolution of the 2026 Annual General Meeting of Shareholders No. 186/NQ -TPHN dated 20/05/2026, after-tax profit is distributed as follows:

- Deducting the development investment fund by 15% of the after-tax profit, equivalent to: VND 15,349,256,679
- Deducting the welfare reward fund by 5% of the after-tax profit, equivalent to: VND 5,116,418,893
- Distributing dividends at a rate of 30%/charter capital, equivalent to: VND 90,000,000,000

Details of owners' contributions capital

	30/06/2026		01/01/2026	
	Value	Ratio	Value	Ratio
	VND	%	VND	%
DNA Holding One member Company Limited	170,313,250,000	56.77%	154,101,250,000	51.37%
Mr. Trinh Trung Hieu	117,276,870,000	39.09%	117,276,870,000	39.09%
Ms. Thai Lan Anh	1,500,000,000	0.50%	17,712,000,000	5.90%
Others	10,909,880,000	3.64%	10,909,880,000	3.64%
Total	300,000,000,000	100%	300,000,000,000	100%

Capital transactions with owners and distribution of dividends and profits

	Current period	Comparable period
	VND	VND
Owner's equity		
- Opening balance	300,000,000,000	300,000,000,000
- Increase during the period	-	-
- Decrease during the period	-	-
- Closing balance	300,000,000,000	300,000,000,000
Declared dividend, earning	90,000,000,000	60,000,000,000

Shares

	30/06/2026	01/01/2026
Authorised shares	30,000,000	30,000,000
Issued shares	30,000,000	30,000,000
- Common shares	30,000,000	30,000,000
Outstanding shares	30,000,000	30,000,000
- Common shares	30,000,000	30,000,000

Par value of an outstanding share 10,000 VND/share

22. ITEMS PRESENTED OUT OF STATEMENT OF FINANCIAL POSITION

Foreign currency

	30/06/2026	01/01/2026
Foreign currencies		
- USD	4,135,631.33	4,919,015.25
- EUR	49.15	54.55

Assets of the Company used as collateral

Asset Description	Cost (VND)	Net Book Value (VND)	Mortgagee Party	Mortgage Term
Fixed assets at the Northern Branch				
Factory and auxiliary facilities	448,664,783,436	381,798,973,344	Joint Stock Commercial Bank for Foreign Trade of Vietnam - Hoan Kiem Branch	Until the Company has fulfilled its obligations to the Bank and the relevant parties have completed the release of the collateral
02 cake production lines	81,999,560,830	15,374,917,654		
02 cake production lines	42,133,162,101	21,938,004,472	Hong Leong Bank Vietnam Limited - Hanoi Branch	Until the Company has fulfilled its obligations to the Bank and the relevant parties have completed the release of the collateral
Auxiliary equipment for cake production lines (raw material pre-processing, forming, packaging, etc.)	6,447,010,000	5,206,950,186	Cathay United bank - Ho Chi Minh City Branch	Until the Company has fulfilled its obligations to the Bank and the relevant parties have completed the release of the collateral
Fixed assets at the Southern Branch				
Cake production line and auxiliary equipment	15,225,043,205	12,976,952,689	Cathay United bank - Ho Chi Minh City Branch	Until the Company has fulfilled its obligations to the Bank and the relevant parties have completed the release of the collateral
Total	594,469,559,572	437,295,798,345		

23. NET REVENUE FROM GOODS SOLD AND SERVICES RENDERED

	Current period VND	Comparable period VND
Revenue from goods sold	917,088,643,792	789,211,502,462
Total	917,088,643,792	789,211,502,462
Deductions		
Sales discounts	16,457,107,476	9,793,011,874
Sales returns	22,174,106,221	49,381,947,705
Net revenue from goods sold and services rendered	878,457,430,095	730,036,542,883
<i>Revenue from related parties (Details in Note 33)</i>	<i>48,328,187,295</i>	<i>36,022,413,954</i>

24. COST OF SALES

	Current period VND	Comparable period VND
Cost of finished goods, merchandise sold	609,695,111,373	513,509,829,451
Total	609,695,111,373	513,509,829,451

25. FINANCIAL INCOME

	Current period VND	Comparable period VND
Bank and loans interest	5,507,372,120	9,751,619,698
Gain on foreign exchange difference	1,137,454,688	1,817,686,563
Total	6,644,826,808	11,569,306,261

26. FINANCIAL EXPENSES

	Current period VND	Comparable period VND
Interest expenses	24,190,640,656	20,347,591,149
Payment discount	767,216,293	1,001,936,504
Loss on foreign exchange difference	168,498,454	163,316,120
Others	1,150,831,160	893,063,199
Total	26,277,186,563	22,405,906,972

27. SELLING EXPENSES

	Current period VND	Comparable period VND
Labour costs	78,258,873,325	76,737,547,553
Material, package expenses	583,436,911	284,068,658
Tools and supplies expenses	102,729,729	400,331,555
Depreciation and amortization costs	38,802,577	63,258,123
Outsourced expenses and others	103,095,312,885	62,174,824,113
Total	182,079,155,427	139,660,030,002

28. ADMINISTRATIVE EXPENSES

	Current period VND	Comparable period VND
Labour costs	12,716,325,410	13,422,139,310
Material expenses for administration	153,247,918	171,499,704
Depreciation and amortization costs	1,455,311,099	1,675,502,728
Tax, fees	540,000,000	826,599,234
Outsourced expenses and others	7,723,177,052	6,656,834,826
Total	22,588,061,479	22,752,575,802

29. OTHER INCOME

	Current period VND	Comparable period VND
Disposal of fixed assets	259,090,909	336,363,636
Proceeds from contractual penalties	1,260,231,564	-
Others	390,303,707	888,781,316
Total	1,909,626,180	1,225,144,952

30. CORPORATE INCOME TAX EXPENSE

	Current period VND	Comparable period VND
Accounting profit before tax	46,105,195,217	44,246,613,387
Adjustment for taxable income	-	26,051,088
- Add: Undeductible expenses	-	26,051,088
Taxable income	46,105,195,217	44,272,664,475
In which:		
- Head office and Southern branch	17,831,061,418	19,323,937,771
- Northern branch	28,274,133,799	24,948,726,704
Tax rate	20%	20%
Corporate income tax calculated on taxable income of the current period (**)	9,221,039,042	6,452,240,646
- Head office and Southern branch	3,566,212,282	3,864,787,554
- Northern branch	5,654,826,760	4,989,745,341
- Corporate income tax incentives for Northern branch (*)	-	(2,402,292,249)
Total current corporate income tax expenses	9,221,039,042	6,452,240,646

(*) Northern branch of the Company is exempted from tax for 2 years and has a 50% reduction of corporate income tax in 4 following years (from 2022 to 2025) for income from the project "New investment in Huu Nghi Food factory - the branch of the Huu nghi Food Company in Northern area".

(**) The current corporate income tax expense during the period is estimated based on taxable income and is subject to adjustments upon review by the tax authorities.

31. EARNINGS PER SHARE

	Current period VND	Comparable period VND
Net profit after corporate income tax	36,884,156,175	37,794,372,741
Welfare and bonus fund	-	-
Profit for Earning per share caculation	36,884,156,175	37,794,372,741
Weighted average number of common shares during the period	30,000,000	30,000,000
Earning per share	1,229	1,260

There is no impact of future instruments that could be converted into shares and dilute the share value, including: call options on warrants and equivalent instruments; convertible financial instruments; contingently issuable ordinary shares; contracts settled in ordinary shares or in cash; purchased options; written put options... therefore, there is no indication that diluted earnings per share would be lower than basic earnings per share.

32. PRODUCTION AND BUSINESS COST BY NATURE

	Current period VND	Comparable period VND
Raw materials	597,838,384,731	492,601,551,085
Labor costs	170,013,808,524	155,092,555,917
Depreciation and amortization	33,062,786,904	33,790,463,539
Outsourced expenses and others	134,762,572,744	109,732,534,254
Total	935,677,552,903	791,217,104,795

33. RELATED PARTIES TRANSACTIONS AND BALANCES

The company has related parties as follows

In addition to related parties who are members of the Board of Directors and Management of the Company, the Company has the following related parties:

Related parties	Relationship
DNA Holding One member Company Limited	Parent Company
South East Asia Food Technology Joint Stock Company	Same Parent Company
South East Asia Packaging Joint Stock Company	Same Parent Company
Alpha International Food Joint Stock Company	Same Parent Company

During the period, the Company had the following balances and transactions with related parties as follows:

Transactions with related parties

	Current period VND	Comparable period VND
Dividend paid		
DNA Holding One member Company Limited	51,093,975,000	30,820,250,000
Individual shareholders are members of the Board of Directors, Board of Management and Board of Supervisors	36,084,111,000	23,856,074,000
Revenue from related parties		
Alpha International Food Joint Stock Company	48,328,187,295	36,022,413,954
Purchases		
South East Asia Food Technology Joint Stock Company	630,531,684	2,300,705,061

Balances with related parties

	30/06/2026 VND	01/01/2026 VND
Accounts receivable		
Alpha International Food Joint Stock Company	234,671,529,277	280,977,686,999
Trade payables		
South East Asia Food Technology Joint Stock Company	135,112,922	233,608,465
Long-term collaterals and deposits received		
Alpha International Food Joint Stock Company	49,832,300,100	49,832,300,100

Remuneration of the Board of Directors, General Director and Supervisory Board

Name	Position	Current period VND	Comparable period VND
Remuneration of Board of Directors and Management		2,146,954,700	2,341,999,900
Mr. Trinh Trung Hieu	Chairman	716,563,600	694,158,300
Mr. Nguyen Thai Duong	Member	136,439,400	129,162,000
Mr. Bui Tuan Anh	Member	204,387,400	180,128,600
Ms. Nguyen Thi Hai Lan	Member	209,330,800	64,800,000
Mr. Ta Nguyen Hai	Member, Deputy General	620,684,800	716,040,000
Mr. Tran Ngoc Chung	Deputy General Director	259,548,700	557,711,000
Income and remuneration of members of the Board of Supervisors		642,852,700	615,533,400
Mr. Thai Anh Tuan	Head of Board of Supervisors	331,130,600	326,454,600
Ms. Le Mai Diu	Member	295,522,100	272,878,800
Ms. Le Thi Loi	Member	16,200,000	16,200,000

34. SUBSEQUENT EVENTS

Management confirms that, in its opinion, in its assessment, in all material respects, there are no unusual events occurring after the end of the accounting period that affect on the financial position or operations of the Company and require adjustment or disclosure in these interim financial statements.

35. SEGMENT INFORMATION

The Company has only one principal business segment, which is the production and sale of confectionery and food products. The Company's assets and production activities are located solely in Vietnam. The Company's markets and customers are located both domestically and overseas; however, overseas markets account for an insignificant proportion of the Company's overall operations. Accordingly, the Company does not prepare segment reporting by business segment or geographical area.

36. COMPARATIVE FIGURES

The comparative figures in the Interim statement of financial position are the figures in the audited financial statement for the year ended 31 December 2025. The comparative figures in the Interim income statement and the Interim cash flow statement are the figures on the reviewed interim financial statement for the period from 01 January 2025 to 30 June 2025.

Certain items on the Statement of Financial Position as at 01 January 2026 have been restated to conform with the current period's figures in accordance with the guidance in Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance:

STATEMENT OF FINANCIAL POSITION	Code	01/01/2026 before reclassification VND	01/01/2026 after reclassification VND	Difference VND
Cash and cash equivalents	110	231,578,411,601	232,058,575,985	480,164,384
Cash equivalents	112	90,000,000,000	90,480,164,384	480,164,384
Short-term investments	120	128,499,925,665	130,418,445,480	1,918,519,815
Short-term held-to-maturity investments	123	128,499,925,665	130,418,445,480	1,918,519,815
Short-term receivables	130	467,101,919,947	464,703,235,748	(2,398,684,199)
Other short-term receivables	135	5,073,491,169	2,674,806,970	(2,398,684,199)
Current liabilities	310	905,302,357,715	905,302,357,715	-
Dividends and profit payable	313	-	1,080,669,147	1,080,669,147
Other short-term payables	320	3,352,537,980	2,271,868,833	(1,080,669,147)

Approve date 14 August 2026

Preparer

Chief Accountant

Chairman
of the Board of Directors
(Legal representative)

Hoang Thi Thu Hien

Doan Thuy Duong

Trinh Trung Hieu