

VINACOMIN - VIET BAC MINING
INDUSTRY HOLDING CORPORATION
VVMi QUAN TRIEU CEMENT JOINT
STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: **1559/ XMQT - KTTKTC**
(Re: *Explanation of Profit Fluctuation*
Exceeding 10%)

Thai Nguyen, 14 August, 2026

To:

- State Securities Commission.
- Hanoi Stock Exchange.

Pursuant to Circular No. 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance on guidelines for information disclosure on the securities market, VVMi Quan Trieu Cement Joint Stock Company would like to provide an explanation for the change of more than 10% in profit after corporate income tax presented in the Company's Interim Income Statement for the first six months of 2026 compared to the same period of the previous year, as follows:

Profit after corporate income tax for the first six months of 2026 amounted to VND 3,464.18 million, representing a decrease of 49.15% compared to the profit after corporate income tax in the same period of the previous year, mainly due to the following reasons:

In the first six months of 2026, the Company's revenue from sales and provision of services reached VND 298,716.73 million, an increase of 1.2% compared to the same period in 2025. Meanwhile, cost of goods sold increased by 2.98%, equivalent to an increase of VND 7,627.89 million, mainly due to increases in the prices of raw materials and fuel compared to the same period of 2025. Finance expenses decreased by 12.40%, equivalent to a decrease of VND 833.08 million. General and administrative expenses increased by VND 467.52 million, while selling expenses decreased by VND 207.91 million. The above factors resulted in a 49.15% decrease in profit after corporate income tax for the first six months of 2026 compared to the same period of 2025.

Sincerely!

Recipient:

- As stated above;
- BOD;
- Board of Supervisors;
- Archived at: KTTKTC



Tran Viet Cuong