

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: - **State Securities Commission**
 - **Hanoi Stock Exchange**

Pursuant to Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16th, 2020 of the Ministry of Finance providing guidelines on information disclosure on the securities market, Transimex Logistics Corporation hereby discloses its semi-annual financial statements for 2026 to the State Securities Commission and the Hanoi Stock Exchange as follows

1. Name of organization: **TRANSIMEX LOGISTICS CORPORATION**
 - Securities Code: TOT
 - Address: 2nd Floor, Phu Nhuan Plaza Building, 82 Tran Huy Lieu Street, Cau Kieu Ward, Ho Chi Minh City, Vietnam.
 - Contact Phone No.: 028 3729 7373 - Email: tmstrans.info@transimex.com.vn
2. Contents of Information Disclosure: Reviewed Semi-Annual Financial Statements for 2026.

☒ Separate Financial Statements (for the Listed Organization having no subsidiaries or superior accounting unit, but having dependent units);

☐ Consolidated Financial Statements (for the listed organization having subsidiaries);

☐ Combined Financial Statements (for the Listed Organization having dependent accounting units with a separate accounting apparatus).

- Cases subject to explanation requirements:

+ The Auditing Firm issues an opinion other than an unqualified opinion on the Financial Statements (for reviewed/audited Financial Statements):

☐ Yes

☒ No

Explanation document in case of a "Yes" selection:

☐ Yes

☒ No

+ Profit after tax in the reporting period differs by 5% or more before and after the audit, or changes from a loss to a profit or vice versa (for audited Financial Statements for the year ...):

☐ Yes

☒ No

Explanation document in case of a "Yes" selection:

☐ Yes

☒ No

+ Profit after corporate income tax in the statement of profit and loss for the reporting period changes by 10% or more compared to the same period of the previous year:

☒ Yes

☐ No

Explanation document in case of a “Yes” selection:

☒ Yes

☐ No

+ Profit after tax in the reporting period is negative, shifting from a profit in the same period of the previous year to a loss in the current period, or vice versa:

☐ Yes

☒ No

Explanation document in case of a “Yes” selection:

☐ Yes

☒ No

This information was disclosed on the Company's website on August 13th, 2026, at the following link: <https://transimextrans.com.vn/danh-muc/bao-cao-tai-chinh/>

3. Report on transactions with a value of 35% or more of total assets during the reporting period.

In case the Listed Organization has conducted any transactions, please provide a full report on the following details:

Transaction details: Transactions related to the provision of logistics services, the use of logistics services; Transactions related to payment on behalf of others for the purpose of using and providing logistics services

- Transaction value as a percentage of the Company's total assets (%) (*based on the most recent annual financial statements*): 36.09%.

- Transaction completion date: Transactions were entered into in the form of Principle agreements.

We hereby certify that the information disclosed above is true and accurate, and we shall take full responsibility before the law for the content of the disclosed information.

Authorized person for information disclosure

Attached documents:

The reviewed semi-annual financial statements for 2026.



Huỳnh Van Toan

Secretary of the Board of Directors

**CÔNG TY
CỔ PHẦN
TRANSIMEX
LOGISTICS**

Digitally signed by
CÔNG TY CỔ
PHẦN TRANSIMEX
LOGISTICS
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TRANSIMEX LOGISTICS CORPORATION

INTERIM FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026



TRANSIMEX LOGISTICS CORPORATION

INTERIM FINANCIAL STATEMENTS FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026

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TRANSIMEX LOGISTICS CORPORATION

CORPORATE INFORMATION

Enterprise registration certificate

No. 0307821849 dated 18 March 2009 was initially issued by the Department of Finance of Ho Chi Minh City with the latest 23rd amendment dated 9 July 2026.

Board of Directors

Mr. Bui Tuan Ngoc	Chairperson
Mr. Nguyen Chi Duc	Member
Mr. Trinh Anh Tuan	Member
Mr. Pham Tuan Anh	Member
	(From 23 March 2026)
Mr. Ngo Thanh Binh	Member
	(To 23 March 2026)
Ms. Nguyen Thi Bich Lien	Independent member

Board of Supervision

Mr. Pham Xuan Quang	Chief Supervisor
Mr. Vo Thanh Dong	Member
Ms. Nguyen Thi Thai Nhi	Member

Board of Management

Mr. Trinh Anh Tuan	General Director
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Legal representative

Mr. Trinh Anh Tuan	General Director
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Registered Office

2nd Floor, Phu Nhuan Plaza Building, 82 Tran Huy Lieu, Cau Kieu Ward, Ho Chi Minh City, Vietnam.

Auditor

PwC (Vietnam) Limited

TRANSIMEX LOGISTICS CORPORATION

STATEMENT OF THE LEGAL REPRESENTATIVE

Statement of responsibility of the Legal representative of the Company in respect of the interim financial statements

The Legal representative of Transimex Logistics Corporation ("the Company") is responsible for preparing and presenting the interim financial statements which give a true and fair view of the interim financial position of the Company as at 30 June 2026, and of its interim financial performance and its interim cash flows for the six-month period then ended. In preparing these interim financial statements, the Legal representative is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent; and
- prepare the interim financial statements on a going-concern basis unless it is inappropriate to presume that the Company will continue in business.

The Legal representative of the Company is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the interim financial position of the Company and enable interim financial statements to be prepared which comply with the basis of accounting set out in Note 2 to the interim financial statements. The Legal representative is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud or error.

Approval of the interim financial statements

I hereby approve the accompanying interim financial statements as set out on pages 5 to 36 which give a true and fair view of the interim financial position of the Company as at 30 June 2026, and of its interim financial performance and its interim cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of interim financial statements.



Trình Anh Tuan
Legal representative

Ho Chi Minh City, SR Vietnam
12 August 2026



REPORT ON THE REVIEW OF INTERIM FINANCIAL INFORMATION TO THE SHAREHOLDERS OF TRANSIMEX LOGISTICS CORPORATION

We have reviewed the accompanying interim financial statements of Transimex Logistics Corporation ("the Company") which were approved by the Legal representative of the Company on 12 August 2026. The interim financial statements comprise: the interim statement of financial position as at 30 June 2026, the interim income statement and the interim cash flow statement for the six-month period then ended, and explanatory notes to the interim financial statements including significant accounting policies, as set out on pages 5 to 36.

The Legal representative's Responsibility

The Legal representative of the Company is responsible for the preparation and the true and fair presentation of these interim financial statements of the Company in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of interim financial statements, and for such internal control which the Legal representative determines is necessary to enable the preparation and presentation of interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not present fairly, in all material respects, the interim financial position of the Company as at 30 June 2026, its interim financial performance and its interim cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on the preparation and presentation of interim financial statements.

Other Matter

The report on the review of interim financial information is prepared in Vietnamese and English. Should there be any conflict between the Vietnamese and English versions, the Vietnamese version shall take precedence.

For and on behalf of PwC (Vietnam) Limited



Nguyen Hoang Nam
Audit Practising Licence No.
0849-2023-006-1
Authorised Representative

Report reference number: HCM18732
Ho Chi Minh City, 12 August 2026

TRANSIMEX LOGISTICS CORPORATION

Form B 01a – DN

INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Code	ASSETS	Note	Ending balance VND	Beginning balance VND
100	CURRENT ASSETS		186,637,431,892	145,439,933,614
110	Cash		15,071,379,361	8,760,195,748
111	Cash	3	15,071,379,361	8,760,195,748
120	Short-term investments		30,000,000,000	37,000,000,000
123	Short-term investments held-to-maturity	4	30,000,000,000	37,000,000,000
130	Short-term receivables		137,171,724,225	97,333,145,079
131	Short-term trade accounts receivable	5	82,769,611,999	65,069,158,089
132	Short-term prepayments to suppliers	6	2,049,793,766	739,753,672
135	Other short-term receivables	7(a)	52,901,811,295	32,073,726,153
136	Provision for doubtful debts – short-term		(549,492,835)	(549,492,835)
140	Inventories		608,082,702	327,887,367
141	Inventories		608,082,702	327,887,367
160	Other current assets		3,786,245,604	2,018,705,420
161	Short-term expenses to be allocated	8(a)	3,786,245,604	2,018,705,420
200	LONG-TERM ASSETS		122,858,697,153	119,723,962,927
210	Long-term receivables		1,002,525,960	998,525,960
215	Other long-term receivables	7(b)	1,002,525,960	998,525,960
220	Fixed assets		120,128,981,862	109,427,174,769
221	Tangible fixed assets	9(a)	120,123,044,332	109,409,362,243
222	Historical cost		207,107,596,725	186,503,501,314
223	Accumulated depreciation		(86,984,552,393)	(77,094,139,071)
227	Intangible fixed assets	9(b)	5,937,530	17,812,526
228	Historical cost		142,250,000	142,250,000
229	Accumulated amortisation		(136,312,470)	(124,437,474)
250	Long-term assets in progress		127,990,375	7,080,079,323
252	Construction in progress		127,990,375	7,080,079,323
270	Other long-term assets		1,599,198,956	2,218,182,875
271	Long-term expenses to be allocated	8(b)	1,599,198,956	2,218,182,875
280	TOTAL ASSETS		309,496,129,045	265,163,896,541

The notes on pages 9 to 36 are an integral part of these interim financial statements.

TRANSIMEX LOGISTICS CORPORATION

Form B 01a – DN

INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

(continued)

Code	RESOURCES	Note	Ending balance VND	Beginning balance VND
300	LIABILITIES		157,325,793,757	123,982,450,600
310	Short-term liabilities		132,300,293,757	106,295,450,600
311	Short-term trade accounts payable	10	52,143,708,532	45,089,490,638
312	Short-term advances from customers		262,974,010	307,334,248
313	Dividends payable	11	5,304,189,800	-
314	Short-term tax and other payables to the State	12	7,510,875,328	6,640,823,987
315	Payables to employees		22,362,162	121,953,389
316	Short-term accrued expenses	13	16,651,443,632	13,253,846,400
320	Other short-term payables	14	2,674,053,792	1,125,470,114
321	Short-term borrowings	15(a)	47,730,686,501	39,756,531,824
330	Long-term liabilities		25,025,500,000	17,687,000,000
339	Long-term borrowings	15(b)	25,025,500,000	17,687,000,000
400	OWNERS' EQUITY		152,170,335,288	141,181,445,941
410	Capital and reserves		152,170,335,288	141,181,445,941
411	Owners' capital	16, 17	92,078,420,000	92,078,420,000
411a	- Ordinary shares with voting rights		92,078,420,000	92,078,420,000
412	Capital surplus	17	6,818,927,000	6,818,927,000
414	Owners' other capital	17	11,969,060,000	-
420	Undistributed earnings	17	41,303,928,288	42,284,098,941
420a	- Undistributed post-tax profits of previous years		23,869,549,541	17,981,103,252
420b	- Post-tax profits of current period/year		17,434,378,747	24,302,995,689
440	TOTAL RESOURCES		309,496,129,045	265,163,896,541


 Pham Dong Duc
Preparer


 Nguyen Bao Huy
Chief Accountant


 Trinh Anh Tuan
Legal representative
12 August 2026

The notes on pages 9 to 36 are an integral part of these interim financial statements.

TRANSIMEX LOGISTICS CORPORATION

Form B 02a – DN

INTERIM INCOME STATEMENT

For the six-month period from 1 January 2026 to 30 June 2026

Code		Note	Current period VND	Previous period VND
01	Revenue from rendering of services		203,077,323,166	129,653,398,031
10	Net revenue from rendering of services	20	203,077,323,166	129,653,398,031
11	Cost of services rendered	21	(165,947,016,814)	(103,083,863,024)
20	Gross profit from rendering of services		37,130,306,352	26,569,535,007
22	Financial income	22	1,613,686,771	1,400,744,283
23	Financial expenses	23	(2,684,378,003)	(1,617,183,205)
24	- Including: Interest expense	23	(2,675,402,914)	(1,617,183,205)
25	Selling expenses		(687,243,175)	(16,708,001)
26	General and administration expenses	24	(14,578,414,489)	(12,469,867,029)
30	Net operating profit		20,793,957,456	13,866,521,055
31	Other income		1,124,948,724	206,965,569
32	Other expenses		-	(11,838,208)
40	Net other income		1,124,948,724	195,127,361
50	Accounting profit before tax		21,918,906,180	14,061,648,416
51	Corporate income tax ("CIT") - current	25	(4,484,527,433)	(2,869,990,461)
52	CIT - deferred	25	-	-
60	Profit after tax		17,434,378,747	11,191,657,955
70	Basic earnings per share	18(a)	1,676	1,076
71	Diluted earnings per share	18(b)	1,676	1,076

Pham Dong Duc
Preparer

Nguyen Bao Huy
Chief Accountant



Trinh Anh Tuan
Legal representative
12 August 2026

The notes on pages 9 to 36 are an integral part of these interim financial statements.

TRANSIMEX LOGISTICS CORPORATION

Form B 03a – DN

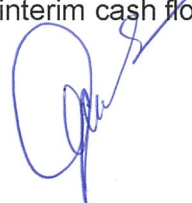
INTERIM CASH FLOW STATEMENT
(Indirect method)

For the six-month period from 1 January 2026 to 30 June 2026

Code	Note	Current period VND	Previous period VND
CASH FLOWS FROM OPERATING ACTIVITIES			
01		21,918,906,180	14,061,648,416
		Accounting profit before tax	
		Adjustments for:	
02	26	11,079,308,030	10,223,421,346
		Depreciation and amortisation	
05		(2,736,575,850)	(1,591,177,564)
		Profits from investing and financing activities	
06	23	2,675,402,914	1,617,183,205
		Borrowing costs	
08		32,937,041,274	24,311,075,403
		Operating profit before changes in working capital	
09		(39,463,879,720)	(7,235,481,484)
		Increase in receivables	
10		(280,195,335)	36,448,146
		(Increase)/decrease in inventories	
11		17,532,598,179	3,969,710,265
		Increase in payables	
12		(1,148,556,265)	(3,234,935,806)
		Increase in expenses to be allocated	
14		(2,704,141,693)	(1,649,433,556)
		Borrowing costs paid	
15	12	(5,825,620,567)	(3,764,505,368)
		CIT paid	
20		1,047,245,873	12,432,877,600
		Net cash inflows from operating activities	
CASH FLOWS FROM INVESTING ACTIVITIES			
21		(18,345,303,481)	(5,491,275,120)
		Purchases of fixed assets	
22		1,124,948,724	7,935,305,664
		Proceeds from disposals of fixed assets	
23		(35,000,000,000)	(44,000,000,000)
		Spending for term deposits at banks	
24		42,000,000,000	31,000,000,000
		Collection of term deposits at banks	
27		1,232,927,700	905,959,589
		Interest received	
30		(8,987,427,057)	(9,650,009,867)
		Net cash outflows from investing activities	
CASH FLOWS FROM FINANCING ACTIVITIES			
33	15	106,175,530,610	40,574,046,221
		Proceeds from borrowings	
34	15	(90,862,875,933)	(30,841,968,246)
		Repayments of borrowings	
36		(1,061,289,880)	-
		Dividends paid to owners	
40		14,251,364,797	9,732,077,975
		Net cash inflows from financing activities	
50		6,311,183,613	12,514,945,708
		Net increase in cash of period	
60	3	8,760,195,748	13,235,919,997
		Cash at beginning of period	
61		-	-
		Effect of foreign exchange differences	
70	3	15,071,379,361	25,750,865,705
		Cash at end of period	

Additional information relating to the interim cash flow statement is presented in Note 28.


 Pham Dong Duc
 Preparer


 Nguyen Bao Huy
 Chief Accountant


 Trinh Anh Tuan
 Legal representative
 12 August 2026

The notes on pages 9 to 36 are an integral part of these interim financial statements.

**NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026****1 GENERAL INFORMATION**

Transimex Logistics Corporation (“the Company”) is a joint stock company established in SR Vietnam pursuant to the Enterprise registration certificate No. 0307821849 which was issued by the Department of Finance of Ho Chi Minh City, dated 18 March 2009 and the latest 23rd amendment dated 9 July 2026.

The Company was approved to be listed on Hanoi Stock Exchange (“HNX”) with trading code “TOT” dated 6 July 2017 in accordance with Decision No. 503/QĐ-SGDHN issued by HNX.

Details of the capital contributions are presented in Note 16.

The principal activities of the Company are road freight transportation; coastal and ocean freight transport; loading and unloading goods; storage of goods; packaging services.

The normal operating cycle of the Company does not exceed 12 months. Assets and liabilities are classified as current when they are expected to be recovered, settled or when the Company does not have the right to defer settlement for at least twelve months after the reporting period; all other assets and liabilities should be classified as non-current.

As at 30 June 2026, the Company had 309 employees (as at 31 December 2025: 275 employees).

Statement of the comparability of interim financial statements

The comparative figures in “Beginning balance” column on the interim statement of financial position and its related notes are derived from the audited balance sheet as at 31 December 2025, the comparative figures in “Previous period” column on the interim income statement, the interim cash flow statement, and its related notes are derived from the reviewed interim income statement, the reviewed interim cash flow statement for the six-month period ended 30 June 2025.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**2.1 Basis of preparation of interim financial statements**

The interim financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of interim financial statements. The interim financial statements have been prepared under the historical cost convention.

The accompanying interim financial statements are not intended to present the interim financial position and interim financial performance and interim cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam. The accounting principles and practices utilised in Vietnam may differ from those generally accepted in countries and jurisdictions other than Vietnam.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**2.1 Basis of preparation of interim financial statements (continued)**

The financial statements (comprising the Statement of financial position, the Income statement, the Cash flows statements, and the explanatory notes to the financial statements) shall be understood as the interim financial statements for the six-month period ended 30 June 2026.

2.2 Significant changes in the Company's accounting policies applied**First-time adoption of the new Accounting system**

On 27 October 2025, the Ministry of Finance issued Circular 99/2025/TT-BTC ("Circular 99") providing guidance on the corporate accounting system, replacing Circular 200/2014/TT-BTC, effective from 1 January 2026 and for fiscal years beginning on or after 1 January 2026. Therefore, the Company will apply Circular 99 for the fiscal year starting from 1 January 2026.

The Legal representative of the Company has assessed that the first-time adoption of Circular 99 does not result in material impact on the financial statements and no restatement of comparative figures is required.

2.3 Reporting period

The Company's annual reporting period is from 1 January to 31 December.

The interim financial statements are prepared for the period from 1 January to 30 June.

2.4 Currency

The financial statements are measured and presented in Vietnamese Dong ("VND" or "Dong"), which is the Company's accounting currency.

2.5 Exchange rates

Transactions arising in foreign currencies are translated at exchange rates prevailing at the transaction dates. The actual exchange rate at the transaction date is the average of the buying and selling transfer exchange rates quoted by the commercial bank(s) with which the Company regularly transacts. Foreign exchange differences arising from these transactions are recognised in the income statement.

Monetary assets and liabilities denominated in foreign currencies at the statement of financial position date are respectively translated at the average of the buying and selling transfer exchange rates at the statement of financial position date of the commercial bank(s) with which the Company regularly transacts. Foreign currencies deposited in bank(s) at the statement of financial position date are translated at the average of the buying and selling transfer exchange rate of the commercial bank(s) where the Company opens its foreign currency accounts. Foreign exchange differences arising from these translations are recognised in the income statement.

2.6 Cash

Cash comprise cash on hand and cash at banks.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**2.7 Receivables**

Receivables are initially recognised at cost. Receivables represent trade receivables from customers arising from rendering of services and other non-trade receivables not related to rendering of services. Provision for doubtful debts is made for receivables that are overdue, or that are not yet due but for which there is objective evidence indicating that the debtor is unlikely or unable to settle part or all of the outstanding balance.

For receivables that are past due, the overdue period is determined based on the original contractual repayment terms, without taking into account any subsequent debt extensions agreed between the parties. The provision for doubtful debts is made at the following rates:

- 30% for receivables overdue from 6 months to less than 1 year.
- 50% for receivables overdue from 1 year to less than 2 years.
- 70% for receivables overdue from 2 years to less than 3 years.
- 100% for receivables overdue for 3 years or more.

For receivables not yet past due, but for which there is evidence that part or all of the receivable may not be recoverable since the debtor has gone bankrupt, is in the process of liquidation, is missing or absconded, or a BCC project has been suspended or unduly prolonged for non-technical reasons and is no longer viable, the Company estimates the irrecoverable amount and recognises a corresponding provision for doubtful debts.

The difference between the provision of this period and the provision of the previous period is recognised as an increase or decrease of general and administration expenses in the period. Bad debts are written off when identified as uncollectible.

Receivables are classified into short-term and long-term receivables on the statement of financial position based on its remaining maturity period as at the end of the reporting period.

2.8 Investments held to maturity

Investments held to maturity are investments which the Company has a positive intention and ability to hold until maturity.

Those investments are initially accounted for at cost of acquisition plus other expenditures directly attributable to the investment (if any). Subsequently, financial income arising from such investments, including interest income from term deposits is recognised as an increase in the carrying amount of the respective investments. Meanwhile, the Legal representative reviews all outstanding investments to determine the amount of provision to recognise at the period end.

Provision for diminution in value of investments held to maturity is made when there is evidence that the investment is uncollectible in whole or in part. Changes in the provision balance during the accounting period are recorded as an increase or decrease in financial expenses. A reversal, if any, is made only to the extent the investment is restored to its original cost.

Investments held to maturity are classified into short-term and long-term investments held to maturity on the statement of financial position based on the remaining period from the statement of financial position date to the maturity date.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**2.9 Fixed assets***Tangible and intangible fixed assets*

Fixed assets are assets held for use in the operating and production of the Company which qualify for recognition as a fixed assets, and are stated at historical cost less accumulated depreciation or amortisation. Historical cost includes any expenditure that is directly attributable to the acquisition of the fixed assets, bringing them to suitable conditions for their intended use. Expenditure, which is incurred subsequently and has resulted in an increase in the future economic benefits expected to be obtained from the use of fixed assets, can be capitalised as an additional historical cost. Otherwise, such expenditure is charged to the income statement when incurred in the period.

Depreciation and amortisation

Fixed assets are depreciated and amortised using the straight-line basis so as to write off the depreciable amount of the fixed assets over their estimated useful lives. Depreciable amount equals to the historical cost of fixed assets recorded in the financial statements minus (-) the estimated disposal value of such assets. The estimated useful life of the asset classes is as follows:

Buildings and structures	2 – 10 years
Machinery	2 – 4 years
Motor vehicles	2 – 10 years
Office equipment	2 – 3 years
Software	4 years

Disposals

Gains or losses on disposals are determined by comparing net disposal proceeds with the carrying amount of the fixed assets and are recognised as income or expense in the income statement.

2.10 Operating leases

Leases where a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to the income statement on a straight-line basis over the terms of the leases.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**2.11 Expenses to be allocated**

Expenses to be allocated represent actual costs incurred that associated with the operating results of multiple accounting period, including short-term and long-term prepayments on the statement of financial position. Short-term expenses to be allocated represent the carrying amount of deferred expenses with an allocation period 12 months or less, or within one normal operating cycle from the date of initial recognition. Long-term expenses to be allocated present the carrying amount of expenses incurred with an expected allocation period exceeding 12 months or beyond one normal operating cycle from the date of initial recognition. Expenses to be allocated are recorded at historical cost and allocated on a straight-line basis over their estimated useful lives.

2.12 Payables

Payables are initially recognised at cost. Classifications of payables are based on their nature as follows:

- Trade accounts payable are trade payables arising from purchase of goods and services; and
- Other payables are non-trade payables and payables not relating to purchases of goods and services.

Payables are classified into short-term and long-term payables on the statement of financial position based on its maturity remaining period as at the end of the reporting period. However, payables that the Company does not have the right to defer the settlement of at any time within 12 months from this date are classified as short-term liabilities.

2.13 Borrowings

Borrowings include borrowings from banks.

Borrowings are classified into short-term and long-term borrowings on the statement of financial position based on its maturity remaining period as at the end of the reporting period. However, borrowings and finance lease liabilities that the Company does not have the right to defer the settlement of at any time within 12 months from this date are classified as short-term liabilities.

Borrowing costs are recognised in the income statement when incurred.

2.14 Accrued expenses

Accrued expenses include liabilities for goods and services received in the period but not yet paid for, due to pending invoices or insufficient records and documents. Accrued expenses are recorded as expenses in the reporting period.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**2.15 Provisions**

Provisions are recognised when the Company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount has been reliably estimated. Provision is not recognised for future operating losses.

Provisions are measured at the level of the expenditures expected to be required to settle the obligation. If the time value of money is material, provision will be measured at the present value using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a financial expense. Changes in the provision balance during the accounting period are recorded as an increase or decrease in operating expenses.

2.16 Capital and reserves

The contributed capital received from the shareholders of the Company is recorded according to the actual amount of contribution, not on the amount the owners have committed to contribute. In cases where capital is contributed in non-monetary assets, the Company recognise the contribution at the fair value of the non-monetary assets on the date the capital contribution is made.

Owners' capital is recorded according to the reflects the total par value of shares, including ordinary shares and preference shares, that are classified as equity and recorded in the Enterprise Registration Certificate.

Capital surplus is the difference between the par value and the issue price of shares (including cases of re-issuing Repurchased shares) and may be a positive premium (if the issue price is higher than par value) or a negative premium (if the issue price is lower than par value). In addition, Capital surplus also includes the costs directly attributable to the successful issuance of shares.

Owners' other capital represents other capital held by the owners at the reporting date.

Undistributed earnings record the Company's results profit after CIT at the reporting date.

2.17 Appropriation of profit

The Company's dividends are recognised as a liability in the Company's financial statements in the period in which such dividends declaration are approved in which the Company no longer has the discretion to avoid the obligation to pay dividends to its shareholders.

Net profit after CIT could be distributed to shareholders after appropriation to other funds in accordance with the Company's charter and Vietnamese regulations.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**2.18 Revenue recognition****(a) Revenue from rendering of services**

Revenue from rendering of services is recognised in the income statement when the services are rendered, by reference to completion of the specific transaction assessed on the basis of the actual service provided as a proportion of the total services to be provided. Revenue from the rendering of services is only recognised when all four (4) of the following conditions are satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The percentage of completion of the transaction at the statement of financial position date can be measured reliably; and
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

(b) Interest income

Interest income is recognised in the income statement on the basis of the actual time and interest rates for each period when both two (2) of the following conditions are satisfied:

- It is probable that economic benefits associated with the transaction will flow to the Company; and
- Income can be measured reliably.

2.19 Cost of services rendered

Cost of services rendered the cost are cost of services rendered during the accounting period, and recorded on the basis of matching with revenue and on a prudent basis.

2.20 Financial expenses

Financial expenses are expenses incurred in the accounting period for financial activities including expenses of borrowing.

2.21 Selling expenses

Selling expenses represent expenses that are incurred in the process of providing services.

2.22 General and administration expenses

General and administration expenses represent expenses that are incurred for administrative purposes of the Company.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**2.23 Current and deferred income tax**

Income tax includes all income tax which is based on taxable profits. Income tax expense comprises current income tax expense and deferred income tax expense. Current income tax is the amount of income taxes payable or recoverable in respect of the current period taxable profits at the current period tax rates.

Current income tax is the amount of income tax payable or recoverable in respect of the current period taxable profits at the current period tax rates. Current and deferred income tax are recognised as an income or an expense and included in the profit or loss of the period, except to the extent that the income tax arises from a transaction or event which is recognised, in the same or a different period, directly in equity.

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred income tax is not accounted for if it arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of occurrence affects neither the accounting nor the taxable profit or loss. Deferred income tax is determined at the tax rates that are expected to apply to the reporting period when the asset is realised or the liability is settled, based on tax rates that have been enacted or substantively enacted by the statement of financial position date.

Deferred income tax assets are recognised to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised.

2.24 Related parties

Companies and individuals that directly, or indirectly through one or more intermediaries, control, or are controlled by, or are under common control with the Company, including holding companies, subsidiaries and fellow subsidiaries are related parties of the Company. Associates and individuals owning, directly or indirectly, an interest in the voting power of the Company that gives them significant influence over the Company, key management personnel, including the Board of Directors, the Board of Supervision and the Board of Management of the Company and close members of the family of these individuals and companies associated with these individuals also constitute related parties.

In considering its relationships with each related party, the Company considers the substance of the relationships, not merely the legal form.

2.25 Segment reporting

A segment is a component which can be separated by the Company engaged in rendering of services ("business segment") or rendering of services within a particular economic environment ("geographical segment"). Each segment is subject to risks and returns that are different from those of other segments. The Legal representative of the Company has determined that the business's risks and profitability are primarily influenced by differences in the types of services the Company provides. As a result, the primary segment reporting of the Company is presented in respect of the Company's business segments.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**2.26 Critical accounting estimates**

The preparation of financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of financial statements requires the Legal representative to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the accounting period.

Such estimates and assumptions are continually evaluated. They are based on historical experiences and other factors, including expectations of future events that may have a financial impact on the Company and that are assessed by the Legal representative to be reasonable under the circumstances.

3 CASH

	Ending balance VND	Beginning balance VND
Cash on hand	51,406,030	66,716,816
Cash at banks (*)	15,019,973,331	8,693,478,932
	<u>15,071,379,361</u>	<u>8,760,195,748</u>

(*) As at 30 June 2026 and 31 December 2025, details of banks that had cash at bank balances accounting for 10% or more of the total balance of cash at banks are as follows:

	Ending balance VND	Beginning balance VND
Shinhan Bank Vietnam Limited	7,734,893,272	5,687,562,548
Joint Stock Commercial Bank for Foreign Trade of Vietnam	<u>7,285,080,059</u>	<u>3,005,916,384</u>

4 SHORT-TERM INVESTMENTS HELD TO MATURITY

	Ending balance		Beginning balance	
	Book value VND	Recoverable amount VND	Book value VND	Recoverable amount VND
Term deposits (*)	<u>30,000,000,000</u>	<u>30,000,000,000</u>	<u>37,000,000,000</u>	<u>37,000,000,000</u>

4 SHORT-TERM INVESTMENTS HELD TO MATURITY (continued)

(*) As at 30 June 2026 and 31 December 2025, details of banks that had deposits balance accounting for 10% or more of the total balance of term deposits are at follows:

	Ending balance VND	Beginning balance VND
Vietnam International Commercial Joint Stock Bank	15,000,000,000	5,000,000,000
Viet Capital Commercial Joint Stock Bank	10,000,000,000	-
VietNam-Asia Commercial Joint Stock Bank	5,000,000,000	10,000,000,000
Nam A Commercial Joint Stock Bank	-	17,000,000,000
Southeast Asia Commercial Joint Stock Bank	-	5,000,000,000

As at 30 June 2026, the balance represented term deposits at commercial banks with original terms of 6 months and earned interest rate ranging from 7.7% per annum to 8.6% per annum (as at 31 December 2025: original terms of 6 months and earned interest rate ranging from 6.0% per annum to 7.7% per annum).

5 SHORT-TERM TRADE ACCOUNTS RECEIVABLE

	Ending balance VND	Beginning balance VND
Third parties		
Nestlé Vietnam Limited	11,852,736,886	13,677,474,782
Coats Phong Phu Limited Liability Company	11,399,771,742	13,879,354,241
Others	37,509,089,520	17,683,455,825
Related parties (Note 29(b))	22,008,013,851	19,828,873,241
	<u>82,769,611,999</u>	<u>65,069,158,089</u>

As at 30 June 2026 and 31 December 2025, the Company made provision for all the balance of short-term trade accounts receivable which were past due with an amount of VND502,916,835.

6 SHORT-TERM PREPAYMENTS TO SUPPLIERS

	Ending balance VND	Beginning balance VND
Third parties		
VETC Electronic Toll Collection Company Limited	509,010,983	159,021,665
Sai Gon Cargo Service Corporation	186,019,092	212,070,839
Minh Nguyen Shipping Company Limited	-	85,122,216
Others	1,354,763,691	283,538,952
	<u>2,049,793,766</u>	<u>739,753,672</u>

7 OTHER RECEIVABLES

(a) Short-term

	Ending balance		Beginning balance	
	Book value VND	Provision VND	Book value VND	Provision VND
Third parties				
Payments on behalf (*)	10,724,477,407	(46,576,000)	4,075,853,674	(46,576,000)
Advances to employees (**)	17,233,069,377	-	10,540,498,035	-
Deposits (***)	12,000,000,000	-	12,000,000,000	-
Others	789,924,880	-	789,924,880	-
Related parties (Note 29(b))				
Payments on behalf	12,154,339,631	-	4,667,449,564	-
	<u>52,901,811,295</u>	<u>(46,576,000)</u>	<u>32,073,726,153</u>	<u>(46,576,000)</u>

(*) The balance represented amounts the Company paid on behalf of customers regarding with freight forwarding and transportation activities.

(**) The balance represented advances to employees to make payments on behalf of the Company for transportation service-related expenses. Such advances are typically settled within one month and no later than three months, depending on the progress of the underlying work. The Company expects to complete the settlement and reimbursement of these advances in Q3 2026 through offsetting against accrued transportation expenses once all supporting documents and records have been collected. As at the date of these financial statements, the Company had no significant advances to employee item that were past due, or not past due but doubtful.

As at 30 June 2026 and 31 December 2025, details of employees that had advances balance accounting for 10% or more of the total balance of advances to employees are at follows:

	Ending balance VND	Beginning balance VND
Mr. Le Hoang Kha	5,100,000,000	2,450,000,000
Mr. Le Dang Khoa	2,098,000,000	1,132,000,000
Ms. Nguyen Ngoc Lan	2,068,323,640	1,286,030,821
Ms. Ha Thi Hong	-	1,501,636,600

(***) The balance represented the deposit for land rental at the Loc An – Binh Son Industrial Park pursuant to the land sublease memorandum of understanding No. 66/CT-KHĐT dated 4 December 2025, between the Company and VRG Long Thanh Investment and Development Joint Stock Company ("VRG"). As at 29 July 2026, the Company had entered into Land Lease Agreement No. 71/CT-KHĐT with VRG.

As at 30 June 2026 and 31 December 2025, the Company made provision for all the balance of other short-term receivables which were unlikely to be collected with an amount of VND46,576,000.

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7 OTHER RECEIVABLES (continued)

(b) Long-term

	Ending balance		Beginning balance	
	Book value VND	Provision VND	Book value VND	Provision VND
Third parties				
Long-term deposits	460,827,000	-	456,827,000	-
Related parties (Note 29(b))				
Long-term deposits	541,698,960	-	541,698,960	-
	<u>1,002,525,960</u>	<u>-</u>	<u>998,525,960</u>	<u>-</u>

8 EXPENSES TO BE ALLOCATED

(a) Short-term

	Ending balance VND	Beginning balance VND
Tools, supplies	1,181,084,851	1,672,128,654
Insurance fees	1,010,709,412	29,075,278
Others	1,594,451,341	317,501,488
	<u>3,786,245,604</u>	<u>2,018,705,420</u>

(b) Long-term

	Ending balance VND	Beginning balance VND
Renovation expenses	1,333,507,971	1,531,147,678
Tools, supplies	164,853,428	574,707,846
Road maintenance costs	100,837,557	112,327,351
	<u>1,599,198,956</u>	<u>2,218,182,875</u>

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9 FIXED ASSETS

(a) Tangible fixed assets

	Buildings and structures VND	Machinery VND	Motor vehicles VND	Office equipment VND	Total VND
Historical cost					
Beginning of period	8,400,700,384	845,007,163	176,307,950,363	949,843,404	186,503,501,314
New purchases	-	610,000,000	13,797,369,212	-	14,407,369,212
Transfers from construction in progress	-	-	7,373,745,911	-	7,373,745,911
Disposals	-	-	(1,177,019,712)	-	(1,177,019,712)
End of period	8,400,700,384	1,455,007,163	196,302,045,774	949,843,404	207,107,596,725
Accumulated depreciation					
Beginning of period	2,765,210,084	817,748,196	72,975,180,791	536,000,000	77,094,139,071
Charge for the period	402,535,014	41,812,497	10,516,333,286	106,752,237	11,067,433,034
Disposals	-	-	(1,177,019,712)	-	(1,177,019,712)
End of period	3,167,745,098	859,560,693	82,314,494,365	642,752,237	86,984,552,393
Net book value					
Beginning balance	5,635,490,300	27,258,967	103,332,769,572	413,843,404	109,409,362,243
Ending balance	5,232,955,286	595,446,470	113,987,551,409	307,091,167	120,123,044,332

The historical cost of tangible fixed assets that were fully depreciated but still in use as at 30 June 2026 was VND18,857,438,942 (as at 31 December 2025: VND20,034,458,654).

As at 30 June 2026, tangible fixed assets with carrying value of VND52,631,518,200 (as at 31 December 2025: VND34,695,804,008) were pledged with bank as collateral for long-term borrowing (Note 15).

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9 FIXED ASSETS (continued)

(b) Intangible fixed assets

	Software VND
Historical cost	
Beginning of period and end of period	142,250,000
Accumulated amortisation	
Beginning of period	124,437,474
Charge for the period	11,874,996
End of period	136,312,470
Net book value	
Beginning balance	17,812,526
Ending balance	5,937,530

The historical cost of intangible fixed assets that were fully amortised but still in use as at 30 June 2026 was VND47,250,000 (as at 31 December 2025: VND47,250,000).

10 SHORT-TERM TRADE ACCOUNTS PAYABLE

	Ending balance VND	Beginning balance VND
Third parties		
Branch of Thu Duc Trading and Import Export Joint Stock Company - Phu Huu Petroleum Store	2,995,619,926	2,856,994,947
TSLine Company Limited	2,793,211,614	723,998,898
Lien Son Logistics Company Limited	98,474,400	3,707,513,404
Minh Nhi Investment Company Limited	54,107,345	3,570,384,651
Others	13,172,459,362	9,090,853,838
Related parties (Note 29(b))	33,029,835,885	25,139,744,900
	52,143,708,532	45,089,490,638

11 DIVIDENDS PAYABLE

	Ending balance VND	Beginning balance VND
Transimex Corporation (Note 29(b))	5,304,189,800	-

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12 SHORT-TERM TAX AND OTHER PAYABLES TO THE STATE

Movements in short-term tax and other payables to the State are as follows:

	Beginning balance VND	Payable during the period VND	Payment during the period VND	Net-off VND	Ending balance VND
CIT	5,773,496,723	4,484,527,433	(5,825,620,567)	-	4,432,403,589
VAT	518,092,640	15,623,616,094	(3,464,744,015)	(9,602,505,050)	3,074,459,669
Personal Income Tax	349,234,624	440,322,738	(785,545,292)	-	4,012,070
	<u>6,640,823,987</u>	<u>20,548,466,265</u>	<u>(10,075,909,874)</u>	<u>(9,602,505,050)</u>	<u>7,510,875,328</u>

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13 SHORT-TERM ACCRUED EXPENSES

	Ending balance VND	Beginning balance VND
Transportation services	14,563,242,393	9,038,751,672
Bonus	1,963,201,239	4,065,094,728
Professional fee	125,000,000	150,000,000
	<u>16,651,443,632</u>	<u>13,253,846,400</u>

14 OTHER SHORT-TERM PAYABLES

	Ending balance VND	Beginning balance VND
Deposits	1,330,000,000	490,000,000
Payables to employees	-	377,105,814
Social insurance and union fees	732,914,477	119,050,000
Others	611,139,315	139,314,300
	<u>2,674,053,792</u>	<u>1,125,470,114</u>

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15 BORROWINGS

(a) Short-term

	Beginning balance VND	Increase VND	Decrease VND	Current portion VND	Ending balance VND
Shinhan Bank Vietnam Limited (*)	19,040,184,359	49,181,684,845	(41,991,480,011)	-	26,230,389,193
Joint Stock Commercial Bank for Foreign Trade of Vietnam (**)	16,050,847,465	43,773,845,765	(47,897,395,922)	-	11,927,297,308
Shinhan Bank Vietnam Limited (***)	4,665,500,000	-	(974,000,000)	5,881,500,000	9,573,000,000
	<u>39,756,531,824</u>	<u>92,955,530,610</u>	<u>(90,862,875,933)</u>	<u>5,881,500,000</u>	<u>47,730,686,501</u>

(b) Long-term

	Beginning balance VND	Increase VND	Decrease VND	Current portion VND	Ending balance VND
Shinhan Bank Vietnam Limited (***)	<u>17,687,000,000</u>	<u>13,220,000,000</u>	<u>-</u>	<u>(5,881,500,000)</u>	<u>25,025,500,000</u>

(*) The balance represented an unsecured loan at Shinhan Bank Vietnam Limited with a total facility limit of VND50,000,000,000. The loan is guaranteed by Transimex Corporation, the Parent company of the Company. The loan is for working capital supplementation, has a term of 3 months from the disbursement date, and bore interest at rates ranging from 6.5% per annum to 7.3% per annum.

(**) The balance represented an unsecured loan at Joint Stock Commercial Bank for Foreign Trade of Vietnam with a total facility limit of VND50,000,000,000. The loan is for working capital supplementation, has a term of 3 months from the disbursement date, and bore interest at the rate of 8.3% per annum.

(***) The balance represented loans at Shinhan Bank Vietnam Limited with an aggregate original principal of VND45,950,000,000. The loans were used to purchase fixed assets – motor vehicles and are secured by these assets (Note 9(a)), with quarterly payments of principal and the final maturity date will be in 2031. The loans bore a fixed interest rates ranging from 6.38% per annum to 7.5% per annum for the first 12 months from the initial disbursement date, thereafter, adjusted to the base rate plus ranging from 1.7% per annum to 2% per annum.

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16 OWNERS' CAPITAL

(a) Number of shares

	Ending balance Ordinary shares	Beginning balance Ordinary shares
Number of shares registered to be issued, issued and outstanding (*)	10,404,748	9,207,842

(b) Details of owners' shareholding

	Ending balance		Beginning balance	
	Ordinary shares	%	Ordinary shares	%
Transimex Corporation	8,562,384	82.29	7,577,414	82.29
Others	1,842,364	17.71	1,630,428	17.71
Number of shares (*)	10,404,748	100	9,207,842	100

(c) Movement of share capital

	Number of shares	Ordinary shares VND	Total VND.
Beginning balance of previous year	6,044,486	60,444,860,000	60,444,860,000
New shares issued	3,163,356	31,633,560,000	31,633,560,000
Beginning balance of current period	9,207,842	92,078,420,000	92,078,420,000
New shares issued (*)	1,196,906	11,969,060,000	11,969,060,000
Ending balance of current period	10,404,748	104,047,480,000	104,047,480,000

Par value per share: VND10,000.

- (*) According to Resolution of the Annual General Meeting of Shareholders No. 02/2026/NQ.ĐHĐCĐ-TOT dated 23 March 2026, the General Meeting of Shareholders approved the plan of appropriation of 2025 undistributed earnings at a rate of 20%, comprising:
- A cash dividend distribution of 7%, equivalent to VND 6,445,489,400; and
 - A stock dividend distribution of 13%, equivalent to VND 11,969,060,000.

According to the Resolution of the Board of Directors No. 14/2026/NQ.HĐQT-TOT dated 28 May 2026, Notice No. 1122/TB-CNVSDC issued by the Vietnam Securities Depository and Clearing Corporation on 1 June 2026, and Notice No. 6009/UBCK-QLCB issued by the State Securities Commission on 30 June 2026, the Company completed the issuance of 1,196,906 shares for dividend distribution purposes. Accordingly, the number of outstanding shares as at the end of the period was 10,404,748 shares.

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17 MOVEMENTS IN OWNERS' EQUITY

	Owners' capital VND	Capital surplus VND	Owners' other capital VND	Undistributed earnings VND	Total VND
Beginning balance of previous year	92,078,420,000	6,818,927,000	-	36,396,787,252	135,294,134,252
Net profit for the year	-	-	-	24,302,995,689	24,302,995,689
Dividends paid in cash	-	-	-	(18,415,684,000)	(18,415,684,000)
Beginning balance of current period	92,078,420,000	6,818,927,000	-	42,284,098,941	141,181,445,941
Net profit for the period	-	-	-	17,434,378,747	17,434,378,747
Dividends paid in stock (*)	-	-	11,969,060,000	(11,969,060,000)	-
Dividends paid in cash (*)	-	-	-	(6,445,489,400)	(6,445,489,400)
Ending balance of current period	92,078,420,000	6,818,927,000	11,969,060,000	41,303,928,288	152,170,335,288

- (*) During the period, the Company declared dividends in accordance with the Resolution of the General Meeting of Shareholders No. 02/2026/NQ.ĐHĐCĐ-TOT dated 23 March 2026 (Note 16). As at 30 June 2026, the Company was in the process of completing procedures to update its charter capital. Accordingly, the value of share dividends was recorded as an increase in Owners' other capital. On 9 July 2026, the Company was granted the 23rd amendment of the Enterprise Registration Certificate dated 9 July 2026, reflecting the increase of its charter capital to VND104,047,480,000.

18 EARNINGS PER SHARE**(a) Basic earnings per share**

Basic earnings per share is calculated by dividing the net profit attributable to shareholders after deducting the bonus and welfare fund and preferred share dividend by the weighted average number of ordinary shares outstanding during the period, adjusted for bonus shares issued during the period and excluding treasury shares. The details were as follows:

	Current period	Previous period (*)
Net profit attributable to shareholders (VND)	<u>17,434,378,747</u>	<u>11,191,657,955</u>
Weighted average number of ordinary shares in issue (shares)	10,404,748	10,404,748
Basic earnings per share (VND)	<u>1,676</u>	<u>1,076</u>

(*) Basic earnings per share of the six-month period ended 30 June 2025 have been recalculated to reflect the payment of stock dividends to existing shareholders for the six-month period ended 30 June 2026. Details are as follows:

	As previously reported	Adjustments	As restated
Net profit attributable to shareholders (VND)	11,191,657,955	-	11,191,657,955
Weighted average number of ordinary shares in issue (shares)	9,207,842	1,196,906	10,404,748
Basic earnings per share (VND)	<u>1,215</u>		<u>1,076</u>

(b) Diluted earnings per share

The Company did not have any ordinary shares potentially diluted during the period and up to the date of these financial statements. Therefore, the diluted earnings per share is equal to the basic earnings per share.

19 OFF STATEMENT OF FINANCIAL POSITION ITEMS**Foreign currency**

As at 30 June 2026, included in cash were balance held in foreign currencies of USD29,619.22 (as at 31 December 2025: USD1,506.73).

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20 NET REVENUE FROM RENDERING OF SERVICES

	Current period VND	Previous period VND
Net revenue from rendering of services		
Net revenue from transportation services	191,823,970,048	120,668,843,434
Net revenue from warehouse rental services	11,253,353,118	8,984,554,597
	<u>203,077,323,166</u>	<u>129,653,398,031</u>

21 COST OF SERVICES RENDERED

	Current period VND	Previous period VND
Cost of transportation services	154,693,663,696	94,099,308,427
Cost of warehouse rental services	11,253,353,118	8,984,554,597
	<u>165,947,016,814</u>	<u>103,083,863,024</u>

22 FINANCIAL INCOME

	Current period VND	Previous period VND
Interest income	1,611,627,126	1,400,744,283
Others	2,059,645	-
	<u>1,613,686,771</u>	<u>1,400,744,283</u>

23 FINANCIAL EXPENSES

	Current period VND	Previous period VND
Interest expense	2,675,402,914	1,617,183,205
Others	8,975,089	-
	<u>2,684,378,003</u>	<u>1,617,183,205</u>

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24 GENERAL AND ADMINISTRATION EXPENSES

	Current period VND	Previous period VND
Staff costs	6,479,951,339	5,359,851,437
Outside services expenses	5,090,099,214	4,910,934,844
Depreciation and amortisation	414,410,010	414,410,010
Others	2,593,953,926	1,784,670,738
	<u>14,578,414,489</u>	<u>12,469,867,029</u>

25 CORPORATE INCOME TAX ("CIT")

The CIT on the Company's accounting profit before tax differs from the theoretical amount that would arise during the applicable tax rate 20% as follows:

	Current period VND	Previous period VND
Accounting profit before tax	21,918,906,180	14,061,648,416
Tax calculated at a rate of 20%	4,383,781,236	2,812,329,683
Effect of:		
Expenses not deductible for tax purposes	100,746,197	57,660,778
CIT charge (*)	<u>4,484,527,433</u>	<u>2,869,990,461</u>
Charged to the income statement:		
CIT – current	4,484,527,433	2,869,990,461
CIT – deferred	-	-
	<u>4,484,527,433</u>	<u>2,869,990,461</u>

(*) The CIT charge for the period is based on estimated taxable income and is subject to review and possible adjustments by the tax authorities.

26 COSTS OF OPERATION BY FACTOR

Costs of operation by factor represent all costs incurred during the period from the Company's operating activities, excluding cost of merchandise for trading activities. The details are as follows:

	Current period VND	Previous period VND
Outside service expenses	91,698,150,913	57,334,071,412
Fuel cost	36,972,050,999	18,389,646,753
Staff costs	35,904,892,773	25,242,965,210
Depreciation and amortisation	11,079,308,030	10,223,421,346
Others	5,558,271,763	4,380,333,333
	<u>181,212,674,478</u>	<u>115,570,438,054</u>

27 SEGMENT REPORTING*Segment Reporting by Geographical Area*

The Company conducts all freight forwarding and transportation activities solely within the territory of Vietnam. Therefore, the Company does not present segment reporting by geographical area.

Segment Reporting by Business Line

The provision of services related to transportation services with related support services, is the principal activity generating revenue and profit for the Company. Accordingly, the Legal representative assess that the Company operates in a single business segment.

28 ADDITIONAL INFORMATION FOR THE ITEMS OF THE STATEMENT OF CASH FLOWS**Non-cash transactions affect the statement of cash flows**

	Current period VND	Previous period VND
Purchase of fixed assets and other long-term assets that have not yet been settled	<u>54,107,345</u>	<u>3,891,812,684</u>

29 RELATED PARTY DISCLOSURES

The Company is controlled by Transimex Corporation which owns 82.29% of the Company's charter capital.

Details of the key related parties and relationship are given as below:

The Company	Relationship
Transimex Corporation	Parent company
Transimex Distribution Center Company Limited	Fellow group subsidiary
Transimex Hi Tech Park Logistics	Fellow group subsidiary
Transimex Port Corporation	Fellow group subsidiary
Transimex Property Company Limited	Fellow group subsidiary
Vinafreight Joint Stock Company	Fellow group subsidiary
Vina Trans Da Nang	Fellow group subsidiary
Transimex Shipping Joint Stock Company	Fellow group subsidiary
SFS Vietnam Global Logistics Co., Ltd.	Fellow group subsidiary
Nippon Express (Vietnam) Company Limited	Associate of Parent company
Special Aquatic Products Joint Stock Company	Associate of Parent company
Merufa Joint Stock Company	Related company of the key management of the Parent company
Cholimex Food Joint Stock Company	Related company of the key management of the Parent company
Ryobi International Logistics Vietnam Joint Stock Company	Related company of the key management of the Parent company
Mr. Bui Tuan Ngoc	Chairperson of Board of Directors ("BoD")
Mr. Nguyen Chi Duc	Member of BoD
Mr. Trinh Anh Tuan	Member of BoD cum General Director
Mr. Ton That Hung	Former member of BoD
Mr. Ngo Thanh Binh	Former member of BoD
Mr. Nguyen Hoang Hai	Former member of BoD
Ms. Nguyen Thi Bich Lien	Independent member of BoD
Mr. Pham Xuan Quang	Chief Supervisor
Mr. Vo Thanh Dong	Member of Board of Supervisors
Ms. Nguyen Thi Thai Nhi	Member of Board of Supervisors
Mr. Nguyen Bao Huy	Chief Accountant

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29 RELATED PARTY DISCLOSURES (continued)

(a) Related party transactions

The primary transactions with related parties incurred in the period are:

	Current period VND	Previous period VND
<i>i) Revenue from rendering of services</i>		
Transimex Corporation	50,118,947,915	48,567,561,880
Transimex Hi Tech Park Logistics Company Limited	4,099,793,100	3,869,250,400
Transimex Port Corporation	2,391,249,776	3,294,824,459
Vinafreight Joint Stock Company	1,650,829,143	1,541,650,115
Cholimex Food Joint Stock Company	1,672,050,595	-
Nippon Express (Vietnam) Company Limited	1,428,886,200	596,619,800
Special Aquatic Products Joint Stock Company	1,168,042,048	1,150,031,041
Ryobi International Logistics Vietnam Joint Stock Company	398,942,399	-
Merufa Joint Stock Company	206,598,000	-
Transimex Distribution Center Company Limited	173,210,039	630,393,611
Vina Trans Da Nang Joint Stock Company	139,212,809	104,400,000
SFS Vietnam Global Logistics Co., Ltd.	35,924,760	-
Transimex Shipping Joint Stock Company	12,400,000	416,643,149
	<u>63,496,086,784</u>	<u>60,171,374,455</u>
<i>ii) Purchase of services</i>		
Transimex Hi Tech Park Logistics Company Limited	13,129,192,876	11,768,552,783
Transimex Corporation	3,654,818,073	3,623,170,187
Transimex Property Company Limited	1,181,153,514	1,052,372,777
Transimex Shipping Joint Stock Company	312,112,488	-
Transimex Port Corporation	234,712,963	185,147,238
Transimex Distribution Center Company Limited	192,997,500	398,750,400
Vinafreight Joint Stock Company	87,933,461	135,974,678
Special Aquatic Products Joint Stock Company	69,400,000	-
Vina Trans Da Nang Joint Stock Company	20,200,000	10,400,000
Merufa Joint Stock Company	9,600,000	-
	<u>18,892,120,875</u>	<u>17,174,368,063</u>
<i>iii) Dividends declaration</i>		
Transimex Corporation	<u>5,304,189,800</u>	<u>15,154,828,000</u>

29 RELATED PARTY DISCLOSURES (continued)

(a) Related party transactions (continued)

	Current period VND	Previous period VND
<i>iv) Salaries and compensations of key management</i>		
Mr. Bui Tuan Ngoc	66,666,666	66,666,666
Mr. Nguyen Chi Duc	66,666,666	66,666,666
Mr. Trinh Anh Tuan	426,145,866	446,820,416
Mr. Ngo Thanh Binh (*)	184,756,027	-
Ms. Nguyen Thi Bich Lien	66,666,666	66,666,666
Mr. Ton That Hung	-	66,666,666
Mr. Nguyen Hoang Hai	-	33,333,333
Mr. Pham Xuan Quang	66,666,666	66,666,666
Mr. Vo Thanh Dong	46,666,668	46,666,668
Ms. Nguyen Thi Thai Nhi	46,666,668	46,666,668
Mr. Nguyen Bao Huy	238,498,800	195,984,840
	<u>1,209,400,693</u>	<u>1,102,805,255</u>

(*) Pursuant to the Power of Attorney dated 27 November 2025, Mr. Ngo Thanh Binh authorised Mr. Nguyen Van Quy to exercise the rights and perform the obligations of a member of the Board of Directors of the Company. Accordingly, Mr. Nguyen Van Quy was entitled to receive the remuneration attributable to Mr. Ngo Thanh Binh in accordance with the Company's policies and regulations.

(b) Period-end balances with related parties

	Ending balance VND	Beginning balance VND
Short-term trade accounts receivable (Note 5)		
Transimex Corporation	18,867,057,076	17,425,867,777
Transimex Port Corporation	886,599,721	517,451,762
Transimex Hi Tech Park Logistics Company Limited	704,074,680	732,857,220
Nippon Express (Vietnam) Company Limited	607,291,452	132,587,820
Vinafreight Joint Stock Company	390,715,404	417,607,920
Special Aquatic Products Joint Stock Company	221,123,758	160,286,200
Cholimex Food Joint Stock Company	133,315,200	285,202,437
Vina Trans Da Nang Joint Stock Company	109,350,000	-
Merufa Joint Stock Company	71,496,000	47,401,161
Transimex Distribution Center Company Limited	16,990,560	109,610,944
	<u>22,008,013,851</u>	<u>19,828,873,241</u>

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29 RELATED PARTY DISCLOSURES (continued)

(b) Period-end balances with related parties (continued)

	Ending balance VND	Beginning balance VND
Other short-term receivables (Note 7(a))		
Transimex Corporation	11,458,589,691	4,168,151,238
Transimex Port Corporation	341,472,360	103,572,260
Cholimex Food Joint Stock Company	85,548,509	102,497,000
Nippon Express (Vietnam) Company Limited	85,453,700	4,320,000
Vinafreight Joint Stock Company	74,012,513	117,436,514
Merufa Joint Stock Company	56,875,007	102,322,803
Transimex Hi Tech Park Logistics Company Limited	41,787,851	66,746,749
Special Aquatic Products Joint Stock Company	10,600,000	-
Transimex Shipping Joint Stock Company	-	2,403,000
	<u>12,154,339,631</u>	<u>4,667,449,564</u>

Other long-term receivables (Note 7(b))

Transimex Property Company Limited	<u>541,698,960</u>	<u>541,698,960</u>
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Short-term trade accounts payable (Note 10)

Transimex Corporation	18,789,234,783	17,857,572,609
Transimex Hi Tech Park Logistics Company Limited	13,973,200,227	6,634,105,160
Transimex Distribution Center Company Limited	113,724,000	-
Transimex Shipping Joint Stock Company	109,468,800	394,643,651
Transimex Property Company Limited	28,706,780	235,506,819
Vina Trans Da Nang Joint Stock Company	10,584,000	-
Merufa Joint Stock Company	1,987,000	15,832,842
Vinafreight Joint Stock Company	1,880,295	2,083,819
Transimex Port Corporation	1,050,000	-
	<u>33,029,835,885</u>	<u>25,139,744,900</u>

Dividends payable (Note 11)

Transimex Corporation	<u>5,304,189,800</u>	<u>-</u>
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30 COMMITMENTS UNDER OPERATING LEASES*The Company as a lessee*

The future minimum lease payments under non-cancellable operating leases were as follows:

	Office and real estate	
	Ending balance VND	Beginning balance VND
Within one year	3,914,989,475	4,164,862,203
Between one and five years	18,608,855,748	18,611,635,728
Over five years	46,828,788,825	48,689,535,401
Total minimum payments	69,352,634,048	71,466,033,332

As at the date of these financial statements, the Company entered into one non-cancellable office lease agreement and four non-cancellable property lease agreements with original lease terms ranging from 2 to 22 years. These lease agreements were entered into for business operation purposes, and lease payments will be settled with the lessors via bank transfer in accordance with the terms and conditions stipulated in the respective contracts.

31 EVENT AFTER THE FINANCIAL STATEMENTS**Capital raising**

According to Resolution of the Extraordinary General Meeting of Shareholders No. 01/2026/NQ.ĐHĐCĐ-TOT dated 15 January 2026, the Extraordinary General Meeting of Shareholders approved the Company's private placement of bonds with a maximum aggregate issuance value of VND100,000,000,000. Under signed Agreement No. 31/SSV-TOT dated 24 June 2026 and Agreement No. 32/SSV-TOT dated 24 June 2026 between the Company and Shinhan Securities Vietnam Company Limited ("SSV"), the Company appointed SSV as the Issuance Agent for the aforementioned capital raising. On 3 July 2026, the Company issued 1,000 bonds with an aggregate principal amount of VND100,000,000,000 to a professional investor – third party.

The interim financial statements were approved by the Legal representative of the Company on 12 August 2026.



Pham Dong Duc
Preparer



Nguyen Bao Huy
Chief Accountant



Trinh Anh Tuan
Legal representative