

INTERIM FINANCIAL STATEMENTS

AN GIANG FISHERIES IMPORT & EXPORT JOINT

For the period from 01/01/2026 to 30/06/2026
(reviewed)

INTERIM FINANCIAL STATEMENTS

AN GIANG FISHERIES IMPORT & EXPORT JOINT STOCK COMPANY

For the period from 01/01/2026 to 30/06/2026

(reviewed)

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REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of An Giang Fisheries Import & Export Joint Stock Company ("the Company") presents its report and the Company's Interim Financial Statements for the period from 01/01/2026 to 30/06/2026.

THE COMPANY

An Giang Fisheries Import and Export Joint Stock Company was established and operates under the Enterprise Registration Certificate of Joint Stock Company No. 1600583588 initially issued by the Department of Planning and Investment of An Giang Province on 10/08/2001, amended for the 22nd time on 24/08/2025.

The Company's head office is located at: No. 1234 Tran Hung Dao, Binh Duc Ward, An Giang Province, Vietnam.

BOARD OF DIRECTORS, BOARD OF MANAGEMENT AND BOARD OF SUPERVISION

Members of the Board of Directors, the Board of Management and the Board of Supervision during the period and to the reporting date are:

Board of Directors:

Mr. Chau Duy Cuong	Chairman
Mr. Duong Ngoc Minh	Vice Chairman
Mr. Nguyen Van Ky	Member
Mr. Nguyen Van Dung	Member
Mr. Vo Quoc Khanh	Member
Mr. Huynh Xuan Vinh	Member

Board of Management:

Mr. Nguyen Van Ky	General Director
Mr. Nguyen Van Dung	Deputy General Director
Mr. Huynh Xuan Vinh	Deputy General Director

Board of Supervision:

Mr. Phan Minh Tri	Head of Control Department
Mr. Nguyen Tuong Huy	Member
Mrs. Le Thi Ngoc Giau	Member

LEGAL REPRESENTATIVE

The legal representative of the Company during the year and until the preparation of this Financial Statements is Mr. Nguyen Van Ky – General Director.

AUDITORS

The auditors of AASC Auditing Firm Company Limited have taken the review of Interim Financial Statements for the Company.

STATEMENT OF THE BOARD OF MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM FINANCIAL STATEMENTS

We, the Board of Management is responsible for the Interim Financial Statements which give a true and fair view of the financial position of the Company, its operating results and its cash flows for the period. In preparing those Interim Financial Statements, the Board of Management is required to:

- Establish and maintain an internal control system which is determined necessary by the Board of Directors and Board of Management to ensure the preparation and presentation of Interim Financial Statements do not contain any material misstatement caused by errors or frauds;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Interim Financial Statements;
- Prepare the Interim Financial Statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of Interim Financial Statements;
- Prepare the Interim Interim Financial Statements on going concern basis unless it is inappropriate to presume that the Company will continue in business.

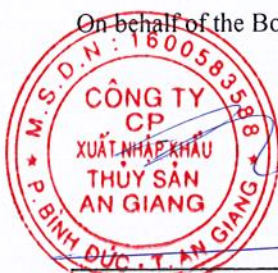
We are responsible for ensuring that accounting records are kept to reflect the financial position of the Company, with reasonable accuracy at any time and to ensure that the Interim Financial Statements comply with the current State's regulations. It is responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

We confirm that the Interim Financial Statements give a true and fair view of the financial position at 30/06/2026, its operation results and cash flows for the six-month period then ended of the Company in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of the Interim Financial Statements.

Other commitments

We confirm that our Company has fully complied with all disclosure obligations in accordance with the current laws of Vietnam.

On behalf of the Board of Management



Nguyễn Văn Kỳ

Legal Representative

Approved, 13 August 2026

REVIEW REPORT ON INTERIM FINANCIAL INFORMATION

To: Shareholders, Board of Directors and Board of Management
An Giang Fisheries Import & Export Joint Stock Company

We have reviewed Interim Financial Statements of An Giang Fisheries Import & Export Joint Stock Company prepared on 13 August 2026, from page 07 to page 45 including: Interim Statement of Financial Position as at 30 June 2026, Interim Statement of Income, Interim Statement of Cash flows for the six-month period then ended and Notes to the Interim Financial Statements.

Board of Management's Responsibility

The Board of Management is responsible for the preparation of Interim Financial Statements that give a true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of Interim Financial Statements and for such internal control as management determines is necessary to enable the preparation of Interim Financial Statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on these Interim Financial Statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Our responsibility is to express a conclusion on the accompanying Interim Financial Statements. However, because of the matter described in the "Basis for Disclaimer of Conclusion" section, we were unable to obtain sufficient appropriate evidence to provide a basis for a conclusion on the Interim Financial Statements

Basis for Qualified Conclusion

In the Independent Auditor's Report No. 270326.001/BCTC.HCM ngày 27/03/2026 on the Financial Statements for the fiscal year ended 31/12/2025 of An Giang Fisheries Import Export Joint Stock Company, the auditors expressed a qualified opinion in relation to matters concerning the Company's going concern assumption; the write-off of receivables from Viet Phu Foods and Fish Corp. and Hung Thanh Seafood One Member Limited Liability Company; the disposal of fixed assets at My Thoi cold storage; the recovery of receivables from Quang Chien Co., Ltd and the settlement of liabilities with Vietnam Bank for Agriculture and Rural Development – Sin Ho Branch; and the procedures for the transfer of land use rights relating to the Nhon Hoa aquaculture project. These issues have not been resolved, resulting in our continued qualified conclusion on the Financial Statements for the period from 01/01/2026 to 30/06/2026, specifically as follows:

1. As at 30/06/2026, the Company's accumulated losses amounted to VND 897,289,969,642, its current liabilities exceeded its current assets by VND 313,518,405,977, its equity was negative VND 203,395,289,175, and it recorded a loss of VND 18,702,199,451 for the period. Certain liabilities were overdue but remained unsettled. In addition, pursuant to the judgment of the People's Court of An Giang Province regarding the dispute over the land use right transfer contract, assets on land, and goods purchase and sale contract between the Company and Delta AGF Investment and Construction JSC, the Company was required to hand over the fixed assets at My Thoi cold storage to the administrator for liquidation. However, as at the reporting date, the assets had not yet been liquidated and the Company was leasing them back to continue operations. Moreover, the Company has encountered difficulties in obtaining loans due to tightened disbursement policies by banks, which has resulted in a contraction of its export activities under financial pressure and a lack of working capital for production. Consequently, the pond farming area at farming sites has also been proportionally reduced. These events indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern. Based on the review procedures performed, we were unable to obtain sufficient basis to conclude whether the Company's Interim Financial Statements were appropriately prepared on a going concern basis.

2. In 2023, the Company wrote off accounts receivable from customers and other receivables in accordance with Resolution of the Annual General Meeting of Shareholders No. 01/NQĐHĐCĐ/2023 dated 23/06/2023, with a total principal amount written off of VND 545,593,871,438. This included principal debts from Viet Phu Foods and Fish Corp. and Hung Thanh One Member Aquatic Products Company Limited with a total value of VND 330,305,570,185. These debts had been fully provisioned for in prior fiscal years and were subject to our qualified opinion in the Independent Auditor's report on the Financial Statements for the fiscal years ended 31/12/2022, 2023, 2024 and 2025 due to insufficient appropriate audit evidence regarding their existence and completeness (Refer to Note 22d to the accompanying Notes to the Financial Statements).

We have performed review procedures but were still unable to assess the existence and completeness of these receivables and related bad debt provisions that had been written off, as well as the continuing impact of this matter on the related Financial Statement line items in the current period and subsequent periods after the write-off.

3. According to the conclusion stated in Appellate Judgment No. 04/2024/KDTM-PT dated 25/06/2024 of the People's Court of An Giang Province, relating to the dispute over the contract for the transfer of land use rights, assets attached to land, and the goods purchase and sale contract between the Company and Delta AGF Investment and Construction JSC (which has been declared bankrupt), the Court declared null and void the real estate sale contract dated 14/05/2010 and the contract annex No. 01 dated 10/06/2010. Pursuant to the Court's ruling, on 27/07/2024, the Company handed over all tangible and intangible fixed assets at the My Thoi cold storage to the administrator of Delta AGF Investment and Construction JSC. According to the Judgment, Delta AGF Investment and Construction JSC is obliged to compensate and refund to the Company a total amount of VND 303,995,849,999. However, in order to ensure prudence in the Financial Statements, the Company only recognized receivables from Delta AGF Investment and Construction Joint Stock Company at the carrying value of the assets handed over, amounting to VND 54,771,764,748 (Refer to Notes 04, 10, 11, 37b to the accompanying Notes to the Financial Statements).

Based on the review procedures performed, we were unable to obtain sufficient appropriate evidence regarding the existence and completeness of this receivable, as well as to determine the impact of this matter on the related financial statement line items in the Interim Financial Statements.

4. According to the conclusions stated in First Instance Criminal Judgment No. 20/2020/HS-ST dated 28/08/2020 of the People's Court of Lai Chau Province and Appellate Criminal Judgment No. 217/2022/HS-PT dated 13/04/2022 of the High People's Court in Hanoi, Viet Phu Foods and Fish Corp. is responsible for repaying VND 29,299,428,680 to the Vietnam Bank for Agriculture and Rural Development ("Agribank") as the Company had received payment for goods from funds misappropriated by Quang Chien Co., Ltd. from Agribank. The Company made a provision for this amount in its 2021 business results but has not recorded the corresponding late payment interest related to this payable in the Financial Statements of subsequent years (Refer to Note 37a to the accompanying Notes to the Financial Statements). In addition, the Company has not assessed the rights/obligations arising in relation to the Sales Contract No. 01/2015AGF-QC-TDMIR dated 23/12/2015 and its annexes with Quang Chien Co., Ltd., TDMIR Company (a company established and operating in Russia), and Agribank – Sin Ho Branch. Based on the review procedures performed, we were unable to obtain sufficient appropriate evidence regarding the existence and completeness of the principal debt, the late payment interest, and the Company's rights to claim such receivables, as well as to determine the impact of this matter on the related information in the Interim Financial Statements.

5. As at 30/06/2026, the transfer procedures for the land use rights related to the Nhon Hoa farming area project have not yet been completed, as the conclusion from the Department of Agriculture and Environment of An Giang Province regarding an area of 72,362.4 m² of aquaculture land has not been received (Refer to Note 12 to the accompanying Notes to the Financial Statements). Based on the review procedures performed, we were unable to obtain sufficient appropriate evidence regarding the Company's rights and obligations in relation to this project, as well as to determine the impact of this matter on the related information in the Interim Financial Statements.

Qualified Conclusion

Based on our review, except for the matter described in the "Basis for Qualified Conclusion" section, nothing has come to our attention that causes us to believe that the accompanying Interim Financial Statements do not give a true and fair view, in all material respects, of the financial position of An Giang Fisheries Import & Export Joint Stock Company as at 30 June 2026, and of its financial performance and cash flows for the six-month period then ended, in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System, and the statutory requirements relevant to the preparation and presentation of Interim Financial Statements.

Report on Other Legal and Regulatory Requirements

Circular No. 121/2012/TT-BTC dated 20/07/2012 and the current regulation as stipulated in Clause 2, Article 293 of Decree No. 155/2020/NĐ-CP dated 31/12/2020 on "Transactions with shareholders, managers of the company and their related persons" provide that a public company is not allowed to provide guarantees to institutional shareholders. However, the Company is currently using its assets to guarantee the loans of Hung Vuong Corp. (the parent company) at the Joint Stock Commercial Bank for Foreign Trade of Vietnam – Ho Chi Minh City Branch (Refer to Notes 11, 12 and 37c to the accompanying Notes to the Financial Statements).

Branch of AASC Auditing Firm Company Limited



Tran Trung Hieu

Director

Certificate of registration for audit practice

No. 2202-2023-002-1

Ho Chi Minh City, 13 August 2026

INTERIM STATEMENT OF FINANCIAL POSITION*As at 30 June 2026*

Code	ASSETS	Note	Ending balance VND	Beginning balance VND
100	A. CURRENT ASSETS		134,653,366,080	140,029,293,975
110	I. Cash and cash equivalents	03	10,383,467,417	13,368,788,087
111	1. Cash		10,383,467,417	13,368,788,087
130	II. Short-term receivables		100,865,346,769	91,862,642,343
131	1. Short-term trade receivables	04	102,935,125,874	94,590,051,114
132	2. Short-term prepayments to suppliers	05	40,268,770	2,105,501,876
135	3. Other short-term receivables	06	3,120,231,920	354,467,500
136	4. Allowance for short-term doubtful debts		(5,230,279,795)	(5,187,378,147)
140	III. Inventories	08	14,746,645,138	16,911,860,585
141	1. Inventories		15,949,257,077	18,083,307,311
142	2. Allowance for decline of inventories		(1,202,611,939)	(1,171,446,726)
150	IV. Short-term biological assets		-	8,968,335,571
151	1. Short-term consumable animals		-	8,968,335,571
160	V. Other short-term assets		8,657,906,756	8,917,667,389
161	1. Short-term deferred expenses	09	2,191,599,348	1,698,149,976
163	2. Taxes and other receivables from the State budget	15	6,466,307,408	7,219,517,413
200	B. NON-CURRENT ASSETS		114,835,509,991	115,261,387,348
210	I. Long-term receivables		188,460,000	-
215	1. Other long-term receivables	06	188,460,000	-
220	II. Fixed assets		87,115,348,595	73,727,899,718
221	1. Tangible fixed assets	10	48,162,412,776	46,734,550,180
222	- Historical costs		487,653,185,185	483,148,770,588
223	- Accumulated depreciation		(439,490,772,409)	(436,414,220,408)
227	2. Intangible fixed assets	11	38,952,935,819	26,993,349,538
228	- Historical costs		44,079,061,137	31,750,176,453
229	- Accumulated amortization		(5,126,125,318)	(4,756,826,915)
250	III. Long-term assets in progress		11,171,115,316	23,564,425,352
252	1. Construction in progress	12	11,171,115,316	23,564,425,352
260	IV. Long-term investments		-	-
263	1. Equity investments in other entities		212,600,000	212,600,000
264	2. Allowance for long-term impairment of other investments		(212,600,000)	(212,600,000)
270	V. Other long-term assets		16,360,586,080	17,969,062,278
271	1. Long-term deferred expenses	09	16,360,586,080	17,969,062,278
280	TOTAL ASSETS		249,488,876,071	255,290,681,323

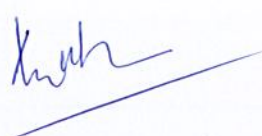
INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

(continued)

Code	CAPITAL	Note	Ending balance VND	Beginning balance VND
300	C. LIABILITIES		452,884,165,246	439,983,771,047
310	I. Current liabilities		448,171,772,057	434,049,522,501
311	1. Short-term trade payables	13	54,738,609,003	30,786,984,423
312	2. Short-term prepayments from customers	14	2,938,901,946	2,643,794,464
314	3. Short-term taxes and other payables to State budget	15	1,375,530,458	1,026,055,150
315	4. Payables to employees		8,104,692,000	13,597,569,000
316	5. Short-term accrued expenses	16	1,000,069,258	886,031,747
319	6. Short-term deferred revenue	17	2,375,000,016	684,090,917
320	7. Other short-term payables	18	32,755,237,423	31,091,271,423
321	8. Short-term borrowings and finance lease liabilities	19	344,883,731,953	353,333,725,377
330	II. Non-current liabilities		4,712,393,189	5,934,248,546
337	1. Long-term deferred revenue	17	1,681,818,189	2,636,363,646
343	2. Provisions for long-term payables	20	3,030,575,000	3,297,884,900
400	D. OWNER'S EQUITY	21	(203,395,289,175)	(184,693,089,724)
411	1. Contributed capital		281,097,430,000	281,097,430,000
411a	Ordinary shares with voting rights		281,097,430,000	281,097,430,000
412	2. Share Premium		411,288,522,916	411,288,522,916
414	3. Other capital		1,508,727,551	1,508,727,551
420	4. Retained earnings		(897,289,969,642)	(878,587,770,191)
420a	Retained earnings accumulated to previous year		(878,587,770,191)	(876,075,930,001)
420b	Retained earnings of the current period		(18,702,199,451)	(2,511,840,190)
440	TOTAL CAPITAL		249,488,876,071	255,290,681,323

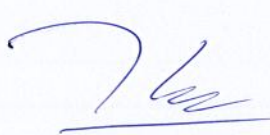

 Nguyen Hoang Kha
 Preparer

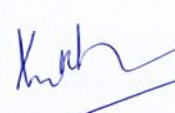

 Ho Xuan Huong
 Chief Accountant


 Nguyễn Văn Kỳ
 Legal Representative
 Approved, 13 August 2026

INTERIM STATEMENT OF INCOME*For the period from 01/01/2026 to 30/06/2026*

Code	ITEMS	Note	This period VND	Previous period VND
01	1. Revenue from sales of goods and provision of services	23	210,729,105,783	204,805,313,264
02	2. Revenue deductions	24	437,023,025	642,198,257
10	3. Net revenue from sales of goods and provision of services		210,292,082,758	204,163,115,007
11	4. Cost of goods sold and provision of services	25	201,506,078,234	189,427,042,210
20	5. Gross profit from sales of goods and provision of services		8,786,004,524	14,736,072,797
22	7. Financial income	26	90,647,443	147,432,377
23	8. Financial expense	27	16,233,714,685	16,174,946,150
24	<i>In which: Interest expenses</i>		15,948,167,563	15,862,563,514
25	9. Selling expenses	28	2,199,349,243	1,699,460,049
26	10. General and administrative expenses	29	6,287,988,362	5,493,474,519
30	11. Net profit from operating activities		(15,844,400,323)	(8,484,375,544)
31	12. Other income	30	280,633,281	782,654,453
32	13. Other expenses	31	3,138,432,409	601,884,260
40	14. Other profit		(2,857,799,128)	180,770,193
50	15. Total net profit before tax		(18,702,199,451)	(8,303,605,351)
51	16. Current corporate income tax expenses	32	-	-
60	18. Profit after corporate income tax		<u>(18,702,199,451)</u>	<u>(8,303,605,351)</u>
70	19. Basic earnings per share	33	(665)	(295)


 Nguyen Hoang Kha
 Preparer


 Ho Xuan Huong
 Chief Accountant


 Nguyen Van Ky
 Legal Representative
 Approved, 13 August 2026

INTERIM STATEMENT OF CASH FLOWS*For the period from 01/01/2026 to 30/06/2026**(Indirect method)*

Code	ITEMS	Note	<u>This period</u> VND	<u>Previous period</u> VND
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	1. Profit before tax		(18,702,199,451)	(8,303,605,351)
	2. Adjustments for			
02	- Depreciation and amortization of fixed assets and investment properties		6,546,689,835	6,428,611,141
03	- Allowances and provisions		131,188,361	(83,136,715)
04	- Exchange gains / losses from retranslation of monetary items denominated in foreign currency		(5,444,094)	6,185,317
05	- Gains / losses from investment activities		(251,818,182)	(15,916,718)
06	- Interest expense		15,948,167,563	15,862,563,514
08	3. Operating profit before changes in working capital		3,666,584,032	13,894,701,188
09	- Increase/decrease in receivables		(8,480,201,157)	7,896,405,918
10	- Increase/decrease in inventories		11,102,385,805	(36,647,033)
11	- Increase/ decrease in payables (excluding interest payable/ corporate income tax payable)		21,327,662,898	5,355,295,895
12	- Increase or decrease in deferred expenses		57,891,734	(293,976,749)
14	- Interest paid		(15,719,543,878)	(15,587,588,623)
17	- Other payments on operating activities		(324,431,400)	-
20	Net cash flow from operating activities		11,630,348,034	11,228,190,596
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	1. Purchase or construction of fixed assets and other long-term assets		(6,419,268,232)	(2,446,670,874)
22	2. Proceeds from disposals of fixed assets and other long-term assets		251,818,182	10,000,001
27	3. Interest and dividend received		-	5,916,717
30	Net cash flow from investing activities		(6,167,450,050)	(2,430,754,156)
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
33	1. Proceeds from borrowings		169,117,683,765	198,175,359,521
34	2. Repayment of principal		(177,567,677,189)	(211,478,185,429)
40	Net cash flow from financing activities		(8,449,993,424)	(13,302,825,908)
50	Net cash flows in the period		(2,987,095,440)	(4,505,389,468)

INTERIM STATEMENT OF CASH FLOWS*For the period from 01/01/2026 to 30/06/2026**(Indirect method)*

Code	ITEMS	Note	This period	Previous period
			VND	VND
60	Cash and cash equivalents at the beginning of the period		13,368,788,087	13,433,111,944
61	Effect of exchange rate fluctuations		1,774,770	11,043,009
70	Cash and cash equivalents at the end of the period	03	<u>10,383,467,417</u>	<u>8,938,765,485</u>



Nguyen Hoang Kha
Preparer



Ho Xuan Huong
Chief Accountant



 Nguyen Van Ky

Legal Representative

Approved, 13 August 2026

NOTES TO THE INTERIM FINANCIAL STATEMENTS*For the period from 01/01/2026 to 30/06/2026***1 . GENERAL INFORMATION****1.1 . Forms of ownership**

An Giang Fisheries Import and Export Joint Stock Company was established and operates under the Enterprise Registration Certificate of Joint Stock Company No. 1600583588 initially issued by the Department of Planning and Investment of An Giang Province on 10/08/2001, amended for the 22nd time on 24/08/2025.

The Company's head office is located at: No. 1234 Tran Hung Dao Street, Binh Duc Ward, An Giang Province, Vietnam.

The Company's registered charter capital is VND 281,097,430,000, the actual contributed charter capital as at 30/06/2026 is VND 281,097,430,000; equivalent to 28,109,743 shares, with a par value of VND 10,000 per share.

The number of employees of the Company as at 30/06/2026 is 1,327 (as at 01/01/2026: 1,526).

1.2 . Business field

Aquaculture and seafood processing.

1.3 . Business activities

Main business activities of the Company include:

- Producing, processing, preservation and trading of frozen aquatic products and aquatic products;
- Real estate Trading, land use rights owned, used or leased;
- Producing, processing and trading of veterinary medicine, aquatic products;
- Aquaculture.

1.4 . The Company's operation in the period that affects the Interim Financial Statements

Profit before tax for the current period amounted to a loss of VND 18,702,199,451, representing a decrease of VND 10,398,594,100, equivalent to 125.23%, compared to the previous period, mainly due to the following reasons:

- Revenue from sales of goods and provision of services for the current period increased by VND 6,128,967,751, equivalent to an increase of 3.00%, while cost of sales increased by VND 12,079,036,024, or 6.38%, compared with the previous period. The increase in cost of sales was mainly attributable to adverse market conditions affecting the processing segment, which resulted in a decline in orders. In addition, due to difficulties in obtaining financing, the Company temporarily suspended its own fish farming activities and purchased raw fish from external suppliers to maintain production, resulting in less control over input costs and higher raw material expenses. The Company was also under significant pressure from fixed costs and higher labour costs following increases in the statutory base salary, while still maintaining a stable workforce to ensure sufficient capacity to fulfil customer orders. As a result of the above factors, gross profit for the period decreased by VND 5,950,068,273, equivalent to a decrease of 40.38%.
- Selling expenses increased by VND 499,889,194, equivalent to 29.41%, mainly due to the challenging market conditions, which required the Company to increase brokerage expenses to seek and maintain orders. In addition, the increase in export volume during the period resulted in a corresponding increase in transportation expenses.
- General and administrative expenses increased by VND 794,513,843, equivalent to 14.46%, mainly due to additional Tet gift expenses incurred during the period to support and retain employees.
- Other expenses increased by VND 2,536,548,149, equivalent to 421.43%, mainly due to expenses incurred during the period in which the Company temporarily suspended fish farming activities at its farming ponds.

As at 30/06/2026, the Company had accumulated losses of VND 897,289,969,642, current liabilities exceeded current assets by VND 313,518,405,977, and shareholders' equity was negative VND 203,395,289,175. The Company recorded a loss of VND 18,702,199,451 for the period, and certain liabilities were overdue while the Company did not have sufficient funds to settle them. In addition, pursuant to the conclusion of the People's Court of An Giang Province in relation to the dispute over the contracts for transfer of land use rights and assets attached to land and the goods purchase and sale contract between the Company and Delta AGF Investment & Construction JSC, the Company is required to hand over the fixed assets at My Thoi cold storage facility to the asset administrator for liquidation in order to generate funds for repayment to the Company. However, as at the date of these financial statements, such assets have not yet been liquidated and the Company has had to lease them back in order to continue its operations. Furthermore, the Company has faced difficulties in obtaining borrowings as banks have tightened their disbursement policies. This has constrained the Company's export activities due to financial pressure and insufficient working capital for production, while the farming areas at its aquaculture sites have also been reduced accordingly. These conditions indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern. Nevertheless, the Board of Management considers that the Company's core business operations continue to be maintained on a stable basis, and commercial banks and other individuals continue to provide credit facilities and financial support to the Company. Based on the above factors, the Board of Management considers that the preparation of the financial statements for the accounting period from 01/01/2026 to 30/06/2026 on a going concern basis remains appropriate.

1.5 . Corporate structure

The Company's member entities are as follows:

Name of unit entities	Address	Main business activities
AGF7 Frozen Enterprise	An Giang province	Processing of frozen aquatic
AGF8 Frozen Enterprise	An Giang province	Processing of frozen aquatic
AGF9 Frozen Enterprise	An Giang province	Processing of frozen aquatic
AGF360 Food Processing Enterprise	An Giang province	Processing of seafood products
Seafood Services Enterprise	An Giang province	Aquaculture
My Thoi Logistics Enterprise	An Giang province	Preservation of goods, finished goods

2 . ACCOUNTING SYSTEM AND ACCOUNTING POLICY

2.1 . Accounting period and accounting currency

Annual accounting period commences from 1 January and ends as at 31 December.
The Company maintains its accounting records in VND.

2.2 . Standards and Applicable Accounting Policies

Applicable Accounting Policies

The Company applies Corporate Accounting System issued under the Circular No. 99/2025/TT-BTC dated 27 October 2025 by the Ministry of Finance.

Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. The Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

2.3 . Changes in accounting policies and notes

On 27/10/2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC providing guidance on the Vietnamese Accounting System for Enterprises, replacing Circular No. 200/2014/TT-BTC dated 22/12/2014 and Circular No. 53/2016/TT-BTC dated 21/03/2016 amending and supplementing some articles of the Circular No. 200/2014/TT-BTC. The Circular is effective for annual accounting periods beginning on or after 01/01/2026.

The company has adopted the applicable requirements of Circular No. 99/2025/TT-BTC effective from 01/01/2026 on a prospective basis. The Circular introduced changes in the presentation of items in the Financial Statements. The comparative information is reclassified to conform to the current period's presentation. Details on the reclassification of comparative information are disclosed in Note 41 of this Interim Financial Statements.

2.4 . Basis for preparation of the Interim Financial Statements

Interim Financial Statements are presented based on historical cost principle.

The Interim Financial Statements of the Company are prepared based on the basis of direct consolidation from the general data of dependent accounting entities and the head office of the Company.

2.5 . Accounting estimates

The preparation of Interim Financial Statements in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and legal regulations relating to financial reporting requires the Board of Management to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent liabilities and assets at the date of the Interim Financial Statements and the reported amounts of revenues and expenses during the accounting period.

The estimates and assumptions that have a material impact in the Interim Financial Statements include:

- Allowance for bad debts;
- Allowance for devaluation of inventory;
- Provision for payables
- Estimated allocation of prepaid expenses
- Estimated useful life of fixed assets;
- Classification and allowance of financial investments;
- Estimated income tax.

Such estimates and assumptions are continually evaluated based on historical experience and other factors, including expectations of future events that may have a material impact on the Interim Financial Statements of the Company and that are assessed by the Board of Management to be reasonable.

2.6 . Financial Instruments*Initial recognition**Financial assets*

Financial assets of the Company include cash, cash equivalents, trade receivables, other receivables. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets.

Financial liabilities

Financial liabilities of the Company include borrowings, trade payables and other payables, and accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expenses directly related to the issuance of those liabilities.

Subsequent measurement after initial recognition

Financial assets and financial liabilities are not revalued according to fair value at the end of the period because the prevailing statutory regulations require to present Financial Statements and Notes to financial instruments but not provide any relevant instruction for assessment and recognition of fair value of financial assets and financial liabilities.

2.7 . Foreign currency transactions

Foreign currency transactions during the accounting period are translated into Vietnam Dong using the actual rate at the transaction dates (is the Telegraphic Transfer Middle (TTM) of the commercial bank where the Company regularly conducts transactions).

Actual exchange rate when revaluing monetary items denominated in foreign currencies at the reporting date of Interim Financial Statements is determined under the following principles:

- For monetary items denominated in foreign currencies, applying the TTM of the commercial bank where the Company regularly conducts transactions.
- For demand deposits in foreign currencies, applying the TTM of the commercial bank where the Company opens its deposit accounts.
- For part or all of the receivables denominated in foreign currencies for which doubtful debt allowances have been made are not remeasured.

For part or all of the receivables denominated in foreign currencies for which doubtful debt allowances have been made are not remeasured.

All actual exchange differences arising as a result of transactions in the period and exchange differences from revaluation of monetary items denominated in foreign currencies at the reporting date of the Interim Financial Statements shall be recorded into the financial operating results of the accounting period.

2.8 . Cash

Cash comprises cash on hand, demand deposits.

2.9 . Financial investments

Equity Investments in other entities comprise investments in equity instruments of other entities without having control, joint control, or significant influence on the investee. These investments are initially stated at original cost. After initial recognition, these investments are measured at original cost less provision for devaluation of investments.

Allowance for devaluation of investments is made at the end of the period. Long-term investments (other than trading securities) without significant influence on the investee: If the investment in listed shares or the fair value of the investment is determined reliably, allowances shall be made on the basis of the market value of the shares; if the fair value of the investment is not determined at the reporting date, allowance shall be made based on the Financial Statements at the allowance date of the investee.

2.10 . Receivables

The receivables shall be recorded in detail in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company. The receivables shall be classified into short-term receivables or long-term receivables on the Interim Financial Statements according to their remaining terms at the reporting date.

The allowance for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the allowances for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or estimating the possible losses.

2.11 . Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, if the net realizable value of inventories is lower than the original price, inventories must be valued according to the net realizable value at the reporting date of the Interim Financial Statements.

Net realizable value is estimated based on the selling price of the inventory less the estimated costs for completing the products and the estimated costs needed for their consumption.

The cost of inventory is calculated using weighted average method.

Method for valuation of work in process at the end of the period: The value of work in progress is recorded based on actual cost incurred for each unfinished product

Allowance for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over its net realizable value.

For costs of raw materials and supplies used jointly for multiple cost objects, the Company allocates such costs to each cost object based on the criterion of directly attributable principal raw materials and supplies.

2.12 . Fixed assets

Tangible fixed assets and intangible fixed assets are initially stated at the historical cost. During the using time, tangible fixed assets and intangible fixed assets are recorded at historical cost, accumulated depreciation/amortization and carrying amount.

Subsequent measurement after initial recognition

If these costs augment the future economic benefits obtained from the use of tangible fixed assets beyond their initial standards conditions, they are capitalized as an increase in the historical cost of tangible fixed assets.

Other costs incurred after tangible fixed assets have been put into operation such as repair, maintenance and overhaul costs are recognized in the Interim Statement of Income in the period in which the costs are incurred.

Fixed assets are depreciated using the straight-line method over their estimated useful lives as follows:

- Buildings, structures	05 - 25 years
- Machineries, equipments	05 - 10 years
- Vehicles, transportation equipments	06 - 10 years
- Office equipments and furnitures	03 - 05 years
- Other fixed assets	03 - 05 years
- Land use rights	48 years

2.13 . Construction in progress

Construction in progress includes fixed assets which is being purchased and constructed as at the balance sheet date and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs.

2.14 . Operating lease

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to Statement of Income on a straight-line basis over the period of the lease.

2.15 . Deferred expenses

The expenses incurred but related to operating results of several accounting periods are recorded as deferred expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term deferred expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Types of deferred expenses include:

- Deferred land expenses include prepaid land rental, including those related to leased land for which the Company has received certificate of land use right but not eligible for recording as intangible fixed asset in accordance with current regulations. These expenses are recognized in the Interim Statement of Income on a straight-line basis according to the lease term of the contract.
- Tools and supplies include assets which are possessed by the Company in an ordinary course of business, with historical cost of each asset less than 30 million dongs and therefore not eligible for recording as fixed asset under current legal regulations. The historical cost of tools and supplies are allocated on the straight-line basis from 03 to 12 months
- Repair expenses are recognized at historical cost and allocated on a straight-line basis over their useful lives from 06 months to 36 months.
- Other prepaid expenses and asset repair expenses are recognized at historical cost and allocated on a straight-line basis over their useful lives from 01 year to 03 years.

2.16 . Payables

The payables shall be recorded in detail in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company. The payables shall be classified into short-term payables or long-term payables on the Interim Financial Statements according to their remaining terms at the reporting date.

2.17 . Borrowings

Borrowings shall be recorded in detail in terms of lending entities, loan agreement and terms of borrowings.

2.18 . Borrowing costs

Borrowing costs are recognized as operating expenses in the period, in which it is incurred excepting those which are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 "Borrowing costs".

2.19 . Accrued expenses

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting period, but the payments for such goods or services have not been made and other payables such as accrued interest expenses, accrued cold storage rental expenses, expenses incurred but for which invoices have not yet been received, etc. which are recorded as operating expenses of the reporting period.

2.20 . Provision for payables

Provision for payables is only recognized when meeting all of the following conditions:

- The Company has a present debt obligation (legal obligation or joint obligation) as a result of past events;
- It is probable that the decrease in economic benefits may lead to the requirement for debt settlement;
- Debt obligation can be estimated reliably.

Value recorded as a provision for payables is the most reasonably estimated amount required to settle the current debt obligation at the end of the accounting period.

Only expenses related to the provision for payable set up initially shall be offset by that provision for payable.

Severance allowance provisions are made on the basis of the number of years employees have worked for the Company and their average salary within the six consecutive months prior to the end of the accounting period.

2.21 . Deferred revenues

Deferred revenues include prepayments from customers for one or many accounting periods relating to asset leasing; interests received in advance when lending or buying debt instruments; or the difference in selling prices between deferred or instalment payment and prompt payment; revenues corresponding to the discounts offered to clients in the traditional customer loyalty, etc.

Deferred revenues are transferred to Revenue from sales of goods and rendering of services or Financial income according to the amount which is determined in accordance with each accounting period.

2.22 . Owner's equity

Owner's equity is stated at the actual contributed capital of the owners.

Share premium is recorded at the difference between the par value with costs directly attributable to the issuance of shares and issue price of shares (including the case of re-issuing treasury shares) and can be a positive premium (if the issue price is higher than par value and costs directly attributable to the issuance of shares) or negative premium (if the issue price is lower than par value and costs directly attributable to the issuance of shares).

Other capital is the operating capital formed from the operating results or from gifts, presents, financing, assets revaluation (if these items are allowed to be recorded as a decrease or increase in the owner's equity).

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Company.

2.23 . Revenues

Revenue is recognized to extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measures regardless of when payment is being made. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, and sales returns. The following specific recognition conditions must also be met when recognizing revenue:

Revenue from sale of goods:

- The majority of risks and benefits associated with the right to own the products or goods have been transferred to the buyer;
- The company no longer holds the right to manage the goods as the goods owner, or the right to control the goods;

Revenue from provision of services:

- The percentage of completion of the transaction at the Interim Statement of Financial Position date can be measured reliably

Financial income

Financial income include income from assets yielding interest, royalties, dividends and other financial gains by the company shall be recognised when the two conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The amount of the revenue can be measured reliably.

2.24 . Revenue deductions

Revenue deductions from sales of goods and provision of services arising in the period include: Trade discounts and sales returns.

Trade discount and sales return incurred in the same period of sale of goods and provision of services are recorded as a decrease in revenue in the incurring period. In case goods and services are sold in the previous periods, but until the next period they are incurred as deductible items, the Company records the decrease in revenue under the following principles: If it is incurred prior to the issuance of Interim Financial Statements, it is then recorded as a decrease in revenue on the Interim Financial Statements of the reporting period (the previous period); and if it is incurred after the issuance of Interim Financial Statements, it is recorded as a decrease in revenue of incurring period (the next period).

2.25 . Cost of goods sold and provision of services

Cost of goods sold and provision of services are cost of finished products, merchandise, materials sold or services rendered during the period, and are recognized in matching with the revenue generated in the period and ensuring compliance with the prudence principle. Cases of loss of materials and goods exceeded the norm, labour cost and fixed manufacturing overheads not allocated to the value of inventory, allowance for devaluation of inventory, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the period even when products and merchandises have not been determined as sold.

2.26 . Financial expenses

Items recorded into financial expenses comprise:

- Expenses of capital borrowing;
- Losses from sale of foreign currency, exchange loss, etc.

The above items are recorded by the total amount arising in the period without offsetting against financial income.

2.27 . Selling expenses, General and administration expenses

Selling expenses comprise actual costs incurred in connection with the supply of goods and services.

General and administrative expenses comprise actual costs incurred for the general administration of the Company.

2.28 . Corporate income tax**a) Current corporate income tax expenses**

Current income tax expense includes the current corporate income tax expense in accordance with the Corporate Income Tax Law. In which:

Current corporate income tax expenses are determined based on taxable income during the period and current corporate income tax rate in the current accounting period.

b) Current corporate income tax rate:

The Company is subject to corporate income tax of 20% for the business production activities generating corporate taxable income for the accounting period from 01/01/2026 to 30/06/2026.

2.29 . Earnings per shares

Basic earnings per share are calculated by dividing net profit or loss after tax for the period attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund and allowance for Board of Management) by the weighted average number of ordinary shares outstanding during the period.

2.30 . Related parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Organizations, directly or indirectly having control the Company, are controlled by the Company, or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Organizations that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.
- Other entities and individuals identified as related parties in accordance with applicable laws and regulations.

In considering the relationship of related parties to serve for the preparation and presentation of Interim Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

2.31 . Segment information

A segment is a distinguishable component of the Company that is engaged in providing an individual or group of related products or services (business segment), or providing products or services within a particular economic environment (geographical segment). Each segment is subject to risks and returns that are different from other components.

Segment information should be prepared in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Company in order to help users of financial statements better understand and make more informed judgements about the Company as a whole.

3 . CASH

	Ending balance	Beginning
	VND	VND
Cash on hand	3,163,380,612	1,053,464,961
Demand deposit	7,220,086,805	12,315,323,126
	10,383,467,417	13,368,788,087

Detailed information on demand deposits as at 30/06/2026 as follows:

	Currency	Ending balance	Beginning
		VND	VND
Joint Stock Commercial Bank for Investment and Development of Vietnam - Ho Chi Minh Branch	VND	3,739,130,361	7,137,009,364
Joint Stock Commercial Bank for Investment and Development of Vietnam - Ho Chi Minh Branch	USD	130,379,450	1,524,220,387
Prosperity and Growth Commercial Joint Stock Bank - An Giang Branch	VND	3,232,502,449	3,536,265,653
Prosperity and Growth Commercial Joint Stock Bank - An Giang Branch	USD	77,562,769	77,311,268
Others	VND	3,421,034	3,549,631
Others	USD	37,090,742	36,966,823
		7,220,086,805	12,315,323,126

4 . SHORT-TERM TRADE RECEIVABLES

	Ending balance		Beginning balance	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
Related parties				
- Hung Vuong Corporation	398,339,860	(398,339,860)	398,339,860	(398,339,860)
	398,339,860	(398,339,860)	398,339,860	(398,339,860)
Other parties				
- Delta Agf Investment And Construction JSC(*)	102,536,786,014	(4,816,671,165)	94,191,711,254	(4,773,769,517)
	54,771,764,748	-	54,771,764,748	-
- Phu Son Seafood Co.,Ltd	7,666,748,437	-	7,365,152,373	-
- Tan Phu Son Seafood Production - Trading Company Limited	14,688,445,008	-	-	-
- Duka Viet Nam Trading And Service Co.,Ltd	3,875,830,367	-	11,109,535,219	-
- Dong Hoang Seafood Co.,Ltd	3,428,432,512	-	9,168,003,432	-
- Others	18,105,564,942	(4,816,671,165)	11,777,255,482	(4,773,769,517)
	102,935,125,874	(5,215,011,025)	94,590,051,114	(5,172,109,377)

(*) According to the conclusion in the Appellate Judgment No. 04/2024/KDTM-PT dated 25/06/2024 of An Giang Provincial People's Court regarding the dispute over the land use rights transfer contract, assets attached to land, and the goods purchase contract between the Company and Delta AGF Investment and Construction Joint Stock Company (declared bankrupt), the An Giang Provincial People's Court declared the real estate purchase contract dated 14/05/2010 and the contract appendix No. 01 dated 10/06/2010 to be invalid. The Company handed over all assets at My Thoi cold storage to the receiver of Delta AGF Investment and Construction Joint Stock Company on 27/07/2024. The receivable from Delta AGF Investment and Construction Joint Stock Company according to the judgment's conclusion is VND 303,995,849,999. However, the receivable amount was recognized by the Company based on the remaining value of the handed-over assets to ensure prudence. Detailed information about the lawsuit results is presented in Note 37b.

5 . SHORT-TERM PREPAYMENTS TO SUPPLIERS

	Ending balance		Beginning balance	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
- Phan Bach Refrigeration Technology JSC	-	-	1,823,040,000	-
- Long Thanh Tien One Member Limited Liability Company	15,268,770	(15,268,770)	15,268,770	(15,268,770)
- Others	25,000,000	-	267,193,106	-
	40,268,770	(15,268,770)	2,105,501,876	(15,268,770)

6 . OTHER RECEIVABLES

	Ending balance		Beginning balance	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
a) Short-term				
Receivables from social insurance	-	-	12,061,500	-
Receivables from unemployment insurance	-	-	946,000	-
Advances	87,200,000	-	138,000,000	-
Deposits	3,015,000,000	-	203,460,000	-
+ <i>Tan Phu Son Seafood Production - Trading Co., Ltd</i>	3,000,000,000	-	-	-
+ <i>Others</i>	15,000,000	-	203,460,000	-
Others	18,031,920	-	-	-
	3,120,231,920	-	354,467,500	-
b) Long-term				
Deposits	188,460,000	-	-	-
+ <i>Le Quang Vinh Services Limited Liability Company</i>	88,020,000	-	-	-
+ <i>UMW Equipment Systems (Vietnam) Company Limited</i>	100,440,000	-	-	-
	188,460,000	-	-	-

7 . DOUBTFUL DEBTS

	Ending balance		Beginning balance	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
Total value of receivables and debts that are overdue or not due but difficult to be recovered				
Receivables from customers	5,322,265,144	107,254,119	5,322,265,144	150,155,767
Dong Phuong Distribution And Trading Co., Ltd	2,061,894,159	-	2,061,894,159	-
Saigon Bank for Industry and Trade	2,100,000,000	-	2,100,000,000	-
Others	1,160,370,985	107,254,119	1,160,370,985	150,155,767
Prepayments to suppliers	15,268,770	-	15,268,770	-
Long Thanh Tien One Member Co., Ltd	15,268,770	-	15,268,770	-
	5,337,533,914	107,254,119	5,337,533,914	150,155,767

8 . INVENTORIES

	Ending balance		Beginning balance	
	Original cost	Allowance	Original cost	Allowance
	VND	VND	VND	VND
Raw materials and supplies	5,718,492,440	(1,065,074,856)	8,359,139,433	(1,065,074,856)
Tools and instruments	491,764,398	-	116,933,157	-
Finished goods	8,082,200,239	(137,537,083)	9,607,234,721	(106,371,870)
Goods on consignments	1,656,800,000	-	-	-
	<u>15,949,257,077</u>	<u>(1,202,611,939)</u>	<u>18,083,307,311</u>	<u>(1,171,446,726)</u>

9 . DEFERRED EXPENSES

	Ending balance	Beginning
	VND	VND
a) Short-term		
Dispatched tools and supplies	541,998,400	308,253,939
Repairing expenses	998,136,910	1,020,505,709
Insurance expenses	503,449,228	229,321,824
Others	148,014,810	140,068,504
	<u>2,191,599,348</u>	<u>1,698,149,976</u>
b) Long-term		
Dispatched tools and supplies	290,671,386	334,742,970
Repairing expenses	823,113,438	1,330,382,960
Prepaid land rental (*)	15,246,801,256	16,303,936,348
	<u>16,360,586,080</u>	<u>17,969,062,278</u>

(*) Detailed as in Note No. 22b

10 . TANGIBLE FIXED ASSETS

	Buildings, structures	Machineries, equipment	Vehicles, transportation equipment	Management equipment	Others	Total
	VND	VND	VND	VND	VND	VND
Historical cost						
Beginning balance	147,544,491,860	325,446,547,124	9,738,220,641	251,535,054	167,975,909	483,148,770,588
- Purchase in the period	-	285,200,000	761,368,404	-	-	1,046,568,404
- Completed construction investment	-	5,501,550,532	-	-	-	5,501,550,532
- Liquidation, disposal	-	(651,966,048)	(1,391,738,291)	-	-	(2,043,704,339)
Ending balance	147,544,491,860	330,581,331,608	9,107,850,754	251,535,054	167,975,909	487,653,185,185
Accumulated depreciation						
Beginning balance	115,073,202,436	311,210,893,115	9,738,220,641	240,947,554	150,956,662	436,414,220,408
- Depreciation in the period	2,493,966,733	2,586,728,993	29,530,804	5,775,000	4,254,810	5,120,256,340
- Liquidation, disposal	-	(651,966,048)	(1,391,738,291)	-	-	(2,043,704,339)
Ending balance	117,567,169,169	313,145,656,060	8,376,013,154	246,722,554	155,211,472	439,490,772,409
Net carrying amount						
Beginning balance	32,471,289,424	14,235,654,009	-	10,587,500	17,019,247	46,734,550,180
Ending balance	29,977,322,691	17,435,675,548	731,837,600	4,812,500	12,764,437	48,162,412,776
Detail of tangible fixed assets as at the end of the period and major tangible fixed assets liquidation/ disposal during the period are as follows:						
Assets name	Status during the period	Historical cost	Liquidation	Amount Received from Liquidation		
		VND	VND	VND		
Baltimore Aircoil cooling unit – XN9	Disposal	651,966,048	24,545,455	24,545,455		
Hyundai automobile, license plate No. 51A-557.19	Disposal	1,391,738,291	227,272,727	227,272,727		

- The carrying amount of tangible fixed assets pledged as collateral for borrowings at the end of the period of the Company and its Parent company (Hung Vuong Corporation) was VND 25,084,732,959 and VND 9,364,760,711, respectively;

- Cost of fully depreciated tangible fixed assets but still in use at the end of the period: VND 298,949,676,899;

11 . INTANGIBLE FIXED ASSETS

	Land use rights VND	Total VND
Historical cost		
Beginning balance	31,750,176,453	31,750,176,453
- Other increase	12,328,884,684	12,328,884,684
Ending balance	44,079,061,137	44,079,061,137
Accumulated amortization		
Beginning balance	4,756,826,915	4,756,826,915
- Amortization in the period	369,298,403	369,298,403
Ending balance	5,126,125,318	5,126,125,318
Net carrying amount		
Beginning balance	26,993,349,538	26,993,349,538
Ending balance	38,952,935,819	38,952,935,819

Detailed information relating to land use rights:

No	Location of land parcel	Address	Area (m ²)	Lease term
1	Land parcels No. 1970, 1971, 2097, 2098, 2099, 2100, 2101 and 2102; Map sheet No. 02	An Chau Commune, An Giang Province	7,507.00	(*)
2	Land plot No. 100, cadastral map sheet No. 32	An Chau Commune, An Giang Province	750.00	(*)
3	Land plot used for the construction of Cold Storage Factory No. 9	Binh Duc Ward, An Giang Province	405.04	(*)
4	Land plots No. 2200-1, 2200-2 and 2200-3; cadastral map sheet No. 02	An Chau Commune, An Giang Province	1,778.00	Until 2045
5	Land plots No. 20-1, 20-2, 20-3 and 20-4; cadastral map sheet No. 01	An Chau Commune, An Giang Province	984.00	Until 2046
6	Land plot No. 23, cadastral map sheet No. 57	Binh Duc Ward, An Giang Province	1,061.90	Long-term
7	Land plot No. 57, cadastral map sheet No. 56	Binh Duc Ward, An Giang Province	72.30	Long-term
8	Land plot No. 235, cadastral map sheet No. 33	An Chau Commune, An Giang Province	106.00	Long-term
9	Land plot No. 236, cadastral map sheet No. 33	An Chau Commune, An Giang Province	99.50	Long-term
10	Land plot No. 244, cadastral map sheet No. 33	An Chau Commune, An Giang Province	118.80	Long-term
11	Land plot No. 3, cadastral map sheet No. 33	An Chau Commune, An Giang Province	229.20	Long-term
12	Land plot No. 61, cadastral map sheet No. 32	An Chau Commune, An Giang Province	573.80	Long-term
13	Land plot No. 245, cadastral map sheet No. 33	An Chau Commune, An Giang Province	77.70	Long-term
14	Land plot No. 27, cadastral map sheet No. 57	Binh Duc Ward, An Giang Province	952.60	Long-term
15	Land plot No. 454, cadastral map sheet No. 64	Binh Duc Ward, An Giang Province	590.00	Long-term
16	Land plot No. 27, cadastral map sheet No. 57	Binh Duc Ward, An Giang Province	11,393.70	Until 08/09/2056
17	Land plot No. 27, cadastral map sheet No. 57	Binh Duc Ward, An Giang Province	6,091.50	Until 08/03/2057
18	Land plot No. 27, cadastral map sheet No. 57	Binh Duc Ward, An Giang Province	2,189.50	Until 13/09/2056
19	Land plot No. 27, cadastral map sheet No. 57	Binh Duc Ward, An Giang Province	1,558.00	Until 14/08/2050

Detailed information relating to land use rights:

No	Location of land parcel	Address	Area (m ²)	Lease term
20	Land plot No. 12, cadastral map sheet No. 92	Nhon My Commune, An Giang Province	10,202.80	Until 13/10/2073
21	Land plot No. 13, cadastral map sheet No. 92	Nhon My Commune, An Giang Province	11,785.60	Until 13/10/2073
22	Land plot No. 14, cadastral map sheet No. 92	Nhon My Commune, An Giang Province	6,524.00	Until 13/10/2073
23	Land plot No. 15, cadastral map sheet No. 92	Nhon My Commune, An Giang Province	5,382.30	Until 13/10/2073
24	Land plot No. 16, cadastral map sheet No. 92	Nhon My Commune, An Giang Province	5,818.90	Until 27/04/2075
25	Land plot No. 17, cadastral map sheet No. 92	Nhon My Commune, An Giang Province	5,148.70	Until 13/10/2073
26	Land plot No. 18, cadastral map sheet No. 92	Nhon My Commune, An Giang Province	20,164.30	Until 13/10/2073

(*) The Company is awaiting the issuance of the Land Use Rights Certificate.

Carrying amount of intangible fixed assets pledged as collateral for the borrowings of the Company and its parent company (Hung Vuong Corporation) at the end of the period were VND 17,669,722,126 and VND 20,675,649,193 respectively.

12 . LONG-TERM ASSETS IN PROGRESS

		Ending balance		Beginning balance	
		Original cost	Recoverable value	Original cost	Recoverable value
		VND	VND	VND	VND
Construction progress	in	11,171,115,316	11,171,115,316	23,500,000,000	23,500,000,000
Nhon Hoa farming area project (*)		11,171,115,316	11,171,115,316	23,500,000,000	23,500,000,000
Procurement of fixed assets		-	-	64,425,352	64,425,352
Condenser fan at AGF9		-	-	64,425,352	64,425,352
		<u>11,171,115,316</u>	<u>11,171,115,316</u>	<u>23,564,425,352</u>	<u>23,564,425,352</u>

(*) Nhon Hoa farming area project

- Construction site: Nhon Hoa Hamlet, Nhon My Commune, An Giang Province;
- Construction purpose: Constructing a raw material fish farming area;
- Investor: An Giang Fisheries Import and Export Joint Stock Company;
- Investment capital source: Owner's equity and loans;
- Project scale: 137,389 m² including farming ponds and auxiliary works according to the transfer contracts notarized on 30/05/2016 between the Company and Petrolimex Group Commercial Joint Stock Bank - An Giang Branch (currently Prosperity and Growth Commercial Joint Stock Bank - An Giang Branch);
- Total investment: VND 26,000,000,000;
- Project status as at 30/06/2026: The Company is still carrying out the land use right transfer procedures. Of which, an area of 65,026.6 m² of annual crop land has been permitted to be issued a Land Use Right Certificate, and an area of 72,362.4 m² of aquaculture land has not yet received a conclusion from An Giang Department of Agriculture and Environment regarding the transfer. The project is mortgaged by the Company as collateral for loans under credit line contracts.

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13 . SHORT-TERM TRADE PAYABLES

	Ending balance	Beginning balance
	VND	VND
- Phu Son Seafood Company Limited	5,067,879,600	8,265,280,310
- Duka Viet Nam Trading And Service Company Limited	2,351,824,800	6,122,863,845
- Phuc An Trading Technology Joint Stock Company	2,939,334,160	3,088,938,480
- Tan Phu Son Seafood Production - Trading Company Limited	24,101,888,000	-
- Dong Phuc Seafood Company Limited	5,396,398,580	-
- Others	14,881,283,863	13,309,901,788
	54,738,609,003	30,786,984,423

14 SHORT-TERM PREPAYMENTS FROM CUSTOMERS

	Ending balance	Beginning balance
	VND	VND
- Van Dat Company Limited	2,216,463,410	2,216,463,410
- Others	722,438,536	427,331,054
	2,938,901,946	2,643,794,464

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15 . TAX AND OTHER PAYABLES TO THE STATE BUDGET

	Opening receivables	Opening payables	Payables in the period	Actual payment in the period	Closing receivables	Closing payables
	VND	VND	VND	VND	VND	VND
Value-added tax	-	332,816,067	2,405,814,034	2,102,140,647	-	636,489,454
Corporate income tax	6,466,307,408	-	-	-	6,466,307,408	-
Personal income tax	-	687,175,383	142,512,365	95,836,936	-	733,850,812
Natural resource tax	-	6,063,700	26,196,744	27,070,252	-	5,190,192
Land tax and land rental	753,210,005	-	1,255,350,007	502,140,002	-	-
Fees, charges and other payables	-	-	149,828,757	149,828,757	-	-
	<u>7,219,517,413</u>	<u>1,026,055,150</u>	<u>3,979,701,907</u>	<u>2,877,016,594</u>	<u>6,466,307,408</u>	<u>1,375,530,458</u>

The Company's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the Interim Financial Statements could be changed at a later date upon final determination by the tax authorities.

16 . SHORT-TERM ACCRUED EXPENSES

	Ending balance	Beginning balance
	VND	VND
Interest expense	603,957,698	435,223,327
Commission expense	218,289,680	235,808,420
Other accrued expenses	177,821,880	215,000,000
	<u>1,000,069,258</u>	<u>886,031,747</u>

17 . DEFERRED REVENUES

	Ending balance VND	Beginning VND
a) Short-term		
Revenue received in advance for renting of aquaculture	2,375,000,016	684,090,917
	<u>2,375,000,016</u>	<u>684,090,917</u>
b) Long-term		
Revenue received in advance for renting of aquaculture	1,681,818,189	2,636,363,646
	<u>1,681,818,189</u>	<u>2,636,363,646</u>

18 . OTHER SHORT-TERM PAYABLES

	Ending balance VND	Beginning VND
Union fee	1,748,395,806	1,593,091,806
Social Insurance	809,982,000	-
Health Insurance	145,152,000	-
Unemployment Insurance	63,528,000	-
Short-term deposits, collateral received	-	10,000,000
Payables to Vietnam Bank for Agriculture and Rural Development - Sin Ho Branch ^(*)	29,299,428,680	29,299,428,680
Others	688,750,937	188,750,937
	<u>32,755,237,423</u>	<u>31,091,271,423</u>
Unpaid overdue payables		
Payables to Vietnam Bank for Agriculture and Rural Development - Sin Ho Branch ^(*)	29,299,428,680	29,299,428,680
	<u>29,299,428,680</u>	<u>29,299,428,680</u>

The Company has not settled the overdue debts as it has not yet arranged sufficient funds.

^(*) Pursuant to the Appellate judgment No. 217/2022/HS-PT dated 13/04/2022, of the Hanoi People's High Court, An Giang Fisheries Import & Export JSC is liable to reimburse the Agricultural Bank of Vietnam the amount of VND 29,299,428,680, representing the proceeds of the funds embezzled by Quang Chien Company from the Bank. Detailed as in Note No. 37a.

19 . SHORT-TERM BORROWINGS

	Beginning balance Outstanding balance	During the period		Ending balance	
	VND	Increase	Decrease	Outstanding balance	VND
Prosperity and Growth Commercial Joint Stock Bank - An Giang Branch ⁽¹⁾	66,401,239,681	28,127,759,663	25,437,133,580	69,091,865,764	
Joint Stock Commercial Bank for Investment and Development of Vietnam - Ho Chi Minh City Branch ⁽²⁾	269,732,485,696	140,989,924,102	148,430,543,609	262,291,866,189	
Mrs. Nguyen Thi Thao Nguyen	2,200,000,000	-	2,200,000,000	-	
Mr. Vo Tuan Anh ⁽³⁾	15,000,000,000	-	1,500,000,000	13,500,000,000	
	<u>353,333,725,377</u>	<u>169,117,683,765</u>	<u>177,567,677,189</u>	<u>344,883,731,953</u>	

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Detailed information on Short-term borrowings:

Contract No	Interest Rate	Maturity of Contract	Loan purpose	Guarantee	Ending balance	Beginning balance
Prosperity and Growth Commercial Joint Stock Bank - An Giang Branch						
Credit Facility Agreement No. VN0010151.09	At interest rate 16.8%	From 06/05/2026 to 06/05/2027	To supplement working capital for production and business activities;	- Land use rights located in Phu Huu Commune, Dong Thap Province under Mortgage Contract No. 540.095A/2026/BD dated 6 May 2026; - Land use rights at the farming area located in Nhon My Commune, An Giang Province under Mortgage Contract No. 540.0001D/2025/BD dated 11 March 2026; - Land use rights at the farming area located in Nhon My Commune, An Giang Province under Mortgage Contract No. 540.0001D/2025/BD dated 11 March 2026; - Land use rights located in Tan Nhuan Dong Commune, Chau Thanh District, Dong Thap Province under Mortgage Contract No. 540.095B/2026/BD dated 6 May 2026; - Land use rights under Mortgage Contract No. 540.0251/2018/BD dated 31 May 2018 and Appendix No. 540.0001.02/PL-HDTD dated 11 March 2026.	69,091,865,764	66,401,239,681

Mrs. Nguyen Thi Thao Nguyen

Individual Loan 16.8% per annum from 31/12/2026; To supplement working capital; Unsecured;

- 2,200,000,000

AGFVVCN dated 13/08/2025

Mr. Vo Tuan Anh

Individual Loan 16.8% per annum from 31/12/2026; To supplement working capital; Unsecured;

13,500,000,000 15,000,000,000

AGFVVCN dated 01/10/2025

Appendix 1, the interest rate is 18.9% per annum from 01/03/2026

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Detailed information on Short-term borrowings (continued):

Contract No	Interest Rate	Maturity	Loan purpose	Guarantee	Ending balance	Beginning balance
					VND	VND
Joint Stock Commercial Bank for Investment and Development of Vietnam - Ho Chi Minh City Branch						
Credit Facility Agreement No. 01/2025/549049/HDTĐ dated 05/09/2025	At the interest rates notified by the Bank from time to time;	the 31/08/2026;	To supplement working capital, finance discounting transactions	Land use rights of plot No. 38 (1,028 m ²) and plot No. 03 (229.2 m ²) in An Chau Commune, An Giang Province under Contract No. 02/2016/549049/HĐBĐ dated 01/09/2016; - Property rights arising from civil and commercial contracts under Property Rights Mortgage Contract No. 03/2018/549049/HĐBĐ dated 05/11/2018, and land use rights of plots No. 115, 2102 and 2097-2101 in An Chau Commune, An Giang Province; - AGF8 Factory construction works on National Highway 91, An Chau Commune, An Giang Province under Contract No. 05/2016/549049/HĐBĐ; - Land use rights of plot No. 244, cadastral map sheet No. 33, in An Chau Commune, An Giang Province under Contract No. 07/2016/549049 dated 19/10/2016; - Land use rights of plot No. 235, 236 and 245, sheet No. 33, in An Chau Commune, An Giang Province under Contract No. 04/2016/549049/HĐBĐ dated 27/09/2016; - SHENZHEN F8 flake ice machine at AGF8 Factory – Asset Card dated 27/10/2012, under Contract No. 04/2016/549049/HĐBĐ dated 27/09/2016; - Skinning machine and tumbling machine under Contract No. 01/2021/549049/HĐBĐ dated 17/05/2021; - Land use rights of plots No. 1970 and 1971, cadastral map sheet No. 02, in An Chau Commune, An Giang Province under Contract No. 01/2016/549049/HĐBĐ dated 01/09/2016; - Property rights arising from Land Lease Contract No. 132/HĐTĐ dated 06/12/2011 and its Appendix No. 22/HĐTĐ dated 24/06/2015, under Property Rights Mortgage Contract No. 02/2018/549049/HĐBĐ dated 09/08/2018 and attached appendices; - Machinery and equipment of AGF7 Factory under Asset Mortgage Contract No. 01/2022/549049/HĐBĐ and Amendment No. 01/2022/549049/HĐBĐ/SĐĐBS dated 09/09/2025; and construction works on AGF7+360 land; - Rights to claim/receivables under Mortgage Contract No. 01/2025/549049/HĐBĐ dated 05/09/2025 and pangasius inventories under the Valuation Minutes dated 19/03/2026; - Contracts for transfer of land use rights and sale of assets attached to land under Property Rights Mortgage Contract No. 04/2018/549049/HĐBĐ dated 05/11/2018, and property rights arising from six land use rights at An Thanh Trung farming area; - Machinery and equipment at Cold Storage Factory No. 8 under Asset Mortgage Contract No. 06/2016/549049/HĐBĐ dated 27/09/2016, as amended by Appendices No. 06/2016/549049/HĐBĐ/SĐBS01 dated 24/03/2023 and No. 06/2016/549049/HĐBĐ/SĐBS02 dated 09/09/2025.	262,291,866,189	269,732,485,696

The borrowings from banks and other credit institutions are secured by mortgage, pledge and guarantee agreements with the lenders, and all security transactions have been duly registered.

344,883,731,953 353,333,725,377

20 . LONG-TERM PROVISIONS FOR PAYABLES

	Beginning balance Value VND	During the period		Ending balance Value VND
		Increase VND	Decrease VND	
Provision for severance allowance	3,297,884,900	57,121,500	324,431,400	3,030,575,000
	<u>3,297,884,900</u>	<u>57,121,500</u>	<u>324,431,400</u>	<u>3,030,575,000</u>

21 . OWNER'S EQUITY

a) Changes in owner's equity

	Contributed capital VND	Share premium VND	Other owner's capital VND	Retained earnings VND	Total VND
Beginning balance of previous year	281,097,430,000	411,288,522,916	1,508,727,551	(876,075,930,001)	(182,181,249,534)
Loss for previous period	-	-	-	(8,303,605,351)	(8,303,605,351)
Ending balance of previous period	<u>281,097,430,000</u>	<u>411,288,522,916</u>	<u>1,508,727,551</u>	<u>(884,379,535,352)</u>	<u>(190,484,854,885)</u>
Beginning balance of current year	281,097,430,000	411,288,522,916	1,508,727,551	(878,587,770,191)	(184,693,089,724)
Loss for this period	-	-	-	(18,702,199,451)	(18,702,199,451)
Ending balance of this period	<u>281,097,430,000</u>	<u>411,288,522,916</u>	<u>1,508,727,551</u>	<u>(897,289,969,642)</u>	<u>(203,395,289,175)</u>

b) Details of Contributed capital

	Rate (%)	Ending balance VND	Rate (%)	Beginning balance VND
Hung Vuong Corporation	79.583	223,706,250,000	79.583	223,706,250,000
State Capital Investment Corporation	8.242	23,168,920,000	8.242	23,168,920,000
Others	12.175	34,222,260,000	12.175	34,222,260,000
	<u>100</u>	<u>281,097,430,000</u>	<u>100</u>	<u>281,097,430,000</u>

c) Capital transactions with owners

	This period	Previous period
	VND	VND
Owner's contributed capital		
- At the beginning of the year	281,097,430,000	281,097,430,000
- At the end of the period	281,097,430,000	281,097,430,000

d) Share

	Ending balance	Beginning
Quantity of Authorized issuing shares	28,109,743	28,109,743
Quantity of issued shares	28,109,743	28,109,743
- Common shares	28,109,743	28,109,743
Quantity of outstanding shares in circulation	28,109,743	28,109,743
- Common shares	28,109,743	28,109,743
Par value per share: VND 10,000		

22 . OFF STATEMENT OF FINANCIAL POSITION ITEMS AND OPERATING LEASE COMMITMENT

a) Operating leased assets

The Company is currently leasing out farming ponds under operating lease contracts with a leased area of 584,909.4 m². The pond rental fee is paid in advance in a lump sum at the commencement of the lease.

b) Operating leased assets

The Company leases land with a one-off payment in An Giang Province and Dong Thap Province under operating lease contracts to use as raw material fish farming areas. The one-off land rental payment is presented in Note 12b.

The Company signed land lease contracts with annual payments to use as the Company's office, enterprises, and raw material fish farming areas from 2013 to 2057. The area of the leased land plots includes:

+ Land area of 242,960.6 m² in An Giang Province used as the Company's office, seafood processing enterprise, and raw material fish farming area.

+ Land area of 357,404 m² in Dong Thap Province used as a raw material fish farming area.

The Company leases land and assets attached to land at the cold storage in Group 64, Dong Thanh B Cluster, My Thoi Ward, An Giang Province from the receiver of Delta AGF Investment and Construction Joint Stock Company for cold storage business. The rental fee for land and assets attached to land is paid periodically every 06 months until these assets are auctioned and liquidated.

c) Foreign currencies

	Ending balance	Beginning
USD	24,335.83	77,551.52

d) Bad debts written off

	Ending balance	Beginning
	VND	VND
M&T Seafood Corporation	204,650,182,511	204,650,182,511
Viet Phu Foods And Fish Corporation	190,987,313,209	190,987,313,209
Hung Thanh Seafood One Member Co., Ltd	139,318,256,976	139,318,256,976
Fujian Anxin Industrial Co., Ltd	10,430,893,200	10,430,893,200
Delta Investment and Construction JSC	21,364,689,260	21,364,689,260
Egyptian Marking Co., Ltd	13,741,163,476	13,741,163,476
Atlant Pacific JSC	12,240,250,000	12,240,250,000
Pescados Videla S.A	10,283,519,184	10,283,519,184
Mr. Le Thai Hoa	10,200,000,000	10,200,000,000
Ben Tre Aquaproduct Import And Export JSC	5,000,000,000	5,000,000,000
Others	6,986,079,024	6,986,079,024
	625,202,346,840	625,202,346,840

23 . REVENUE FROM SALE OF GOODS AND PROVISION OF SERVICES

	This period	Previous Period
	VND	VND
Revenue from sales of export frozen products	6,907,661,180	6,921,165,190
Revenue from sales of domestic processed goods	23,666,092,072	21,664,960,244
Revenue from sales of export processed goods	20,289,889,677	9,943,886,623
Revenue from sales of goods	150,703,648	319,806,820
Revenue from sales of fish farming and fingerling	11,220,202,000	6,988,784,500
Revenue from processing activities	64,708,975,522	94,433,224,410
Revenue from rendering of services	19,349,751,176	15,619,538,074
Revenue from sales of materials, scraps	64,435,830,508	48,913,947,403
	210,729,105,783	204,805,313,264

24 . REVENUE DEDUCTIONS

	This period	Previous Period
	VND	VND
Trade discounts	426,630,326	642,198,257
Sales returns	10,392,699	-
	437,023,025	642,198,257

25 . COST OF GOODS SOLD

	This period	Previous Period
	VND	VND
Cost of domestic frozen products	-	-
Cost of exporting frozen products	6,301,180,301	6,384,194,658
Cost of domestic processed goods	21,455,942,086	18,940,558,351
Cost of export processed goods	17,338,963,149	8,296,677,197
Cost of goods sold	120,137,332	241,280,158
Cost of fish farming, fish fingerling	11,086,021,989	6,268,027,360
Cost of processed activities	65,328,023,498	88,340,731,965
Cost of services rendered	15,408,814,158	12,201,941,234
Cost of materials, scraps	64,435,830,508	48,809,817,726
(Reversal)/Allowance for devaluation of inventories	31,165,213	(56,186,439)
	201,506,078,234	189,427,042,210

26 . FINANCIAL INCOME

	This period	Previous Period
	VND	VND
Interest income	5,681,713	5,916,717
Gains on exchange difference in the period	79,521,636	141,515,660
Gains on exchange difference at the period-end	5,444,094	-
	90,647,443	147,432,377

27 . FINANCIAL EXPENSES

	This period	Previous Period
	VND	VND
Interest expenses	15,948,167,563	15,862,563,514
Payment discount	250,476,228	301,136,448
Gains on exchange difference in the period	35,070,894	5,060,871
Gains on exchange difference at the period-end	-	6,185,317
	16,233,714,685	16,174,946,150

28 . SELLING EXPENSES

	This period	Previous Period
	VND	VND
Labour expenses	463,892,397	467,139,740
Expenses of outsourcing services	1,734,973,513	1,229,090,309
Other expenses in cash	483,333	3,230,000
	2,199,349,243	1,699,460,049

29 . GENERAL AND ADMINISTRATIVE EXPENSE

	This period	Previous Period
	VND	VND
Raw materials	30,209,446	49,327,770
Labour expenses	2,752,227,453	2,728,002,871
Depreciation expenses	134,229,694	171,805,044
Allowances expenses	100,023,148	53,706,574
Tax, Charge, Fee	26,196,744	39,384,479
Expenses of outsourcing services	870,151,155	464,909,247
Other expenses in cash	2,374,950,722	1,986,338,534
	6,287,988,362	5,493,474,519

30 . OTHER INCOME

	This period	Previous Period
	VND	VND
Liquidation, disposal of fixed assets	251,818,182	10,000,001
A 30% reduction in land rent in 2024	-	753,210,005
Others	28,815,099	19,444,447
	280,633,281	782,654,453

31 . OTHER EXPENSES

	This period	Previous Period
	VND	VND
Penalty fee paid	12,728,603	5,655,422
Inactive aquaculture expenses	343,026,119	429,335,836
Depreciation of idle assets	240,883,502	74,943,002
Expenses incurred during periods without orders	1,719,016,211	-
Other expenses	822,777,974	91,950,000
	3,138,432,409	601,884,260

32 . CURRENT CORPORATE INCOME TAX EXPENSE

	This period VND	Previous Period VND
Total profit before tax	(18,702,199,451)	(8,303,605,351)
Increase	3,128,950,907	601,884,260
- <i>Ineligible expenses</i>	3,117,364,799	601,884,260
- <i>Reversal of previous year-end foreign exchange revaluation gain</i>	11,586,108	-
Decrease	(2,429,682)	-
- <i>Gains on exchange difference at the period-end</i>	(2,429,682)	-
Taxable income	(15,575,678,226)	(7,701,721,091)
Current corporate income tax expense (tax rate 20%)	-	-
Tax payable at the beginning of the year	(6,466,307,408)	(6,466,307,408)
Tax paid in the period	-	-
Corporate income tax payable at the period-end	(6,466,307,408)	(6,466,307,408)

Tax losses can be carried forward to offset against future taxable income for a maximum period of five consecutive years from the year following the year in which the loss was incurred. The actual amount of losses carried forward to subsequent years for tax purposes is subject to review and approval by the tax authorities and may differ from the figures presented in the Interim Financial Statements.

The estimated losses that may be offset against the Corporation's future taxable income are as follows:

Year arising loss	Inspection status of tax authorities	Taxable losses VND	Taxable losses used VND	Tax loss carryforwards VND
Year 2021	Non-inspection	70,519,877,234	-	70,519,877,234
Year 2022	Non-inspection	2,863,735	-	2,863,735
Year 2024	Non-inspection	2,353,624,741	-	2,353,624,741
Year 2025	Non-inspection	1,140,149,487	-	1,140,149,487
The first six months of 2026	Non-inspection	15,575,678,226	-	15,575,678,226

The Company's Board of Management assesses that it is uncertain whether the Company will generate sufficient taxable profits in the future to utilize these taxable losses. Therefore, no deferred income tax assets relating to these losses have been recognized in the Interim Statement of Financial Position.

33 . BASIC EARNINGS PER SHARE

Basic earnings per share distributed to common shareholders of the Company are calculated as follows:

	This period VND	Previous Period VND
Net profit after tax	(18,702,199,451)	(8,303,605,351)
Profit distributed to common shares	(18,702,199,451)	(8,303,605,351)
Average number of outstanding common shares in circulation in the period	28,109,743	28,109,743
Basic earnings per share	(665)	(295)

The company has not planned to make any distribution to Bonus and welfare fund, bonus for the Board of Directors from the net profit after tax at the date of preparing the Interim Financial Statements.

As at 30 June 2026, the Company does not have shares with dilutive potential for earnings per share.

34 . BUSINESS AND PRODUCTIONS COST BY ITEMS

	This period VND	Previous Period VND
Raw materials	114,984,163,193	91,324,640,522
Labour expenses	46,883,024,182	64,790,701,117
Depreciation expenses	5,015,377,980	5,296,533,047
Provision expenses	100,023,148	53,706,574
Expenses of outsourcing services	30,380,560,474	29,895,133,426
Other expenses in cash	3,642,394,264	3,771,713,811
	201,005,543,241	195,132,428,497

35 . FINANCIAL INSTRUMENTS

Financial risk management

Financial risks that the Company may face risks including: market risk, credit risk and liquidity risk.

The Company has developed its control system to ensure the reasonable balance between cost of incurred risks and cost of risk management. The Board of Management of the Company is responsible for monitoring the risk management process to ensure the appropriate balance between risk and risk control.

Market risk

The Company may face with the market risk such as: exchange rates and interest rates.

Exchange rate risk:

The Company bears the risk of interest rates due to the transaction made in a foreign currency other than VND such as: borrowings and debts, revenue, cost, importing materials, good, machinery and equipment.

Interest rate risk:

The Company bears the risk of interest rates due to the fluctuation in fair value of future cash flow of a financial instrument in line with changes in market interest rates if the Company has time or demand deposits, borrowings and debts subject to floating interest rates. The Company manages interest rate risk by analyzing the market competition situation to obtain interest beneficial for its operation purpose.

Credit Risk

Credit risk is the risk of financial loss to the Company if a counterparty fails to perform its contractual obligations. The Company has credit risk from operating activities (mainly to trade receivables) and financial activities (including deposits, loans and other financial instruments), detailed as follows:

	Under 1 year VND	From 1 to 5 years VND	Over 5 years VND	Total VND
As at 30/06/2026				
Cash and cash equivalents	7,220,086,805	-	-	7,220,086,805
Trade receivables, other receivables	100,840,346,769	188,460,000	-	101,028,806,769
	108,060,433,574	188,460,000	-	108,248,893,574
As at 01/01/2026				
Cash and cash equivalents	12,315,323,126	-	-	12,315,323,126
Trade receivables, other receivables	89,772,409,237	-	-	89,772,409,237
	102,087,732,363	-	-	102,087,732,363

Liquidity Risk

Liquidity risk is the risk that the Company has trouble in settlement of its due date financial obligations due to the lack of funds. Liquidity risk of the Company mainly arises from different maturity of its financial assets and liabilities.

Due date for payment of financial liabilities based on expected payment under the contracts (based on cash flow of the original debts) as follows:

	Under 1 year VND	From 1 to 5 years VND	Over 5 years VND	Total VND
As at 30/06/2026				
Borrowings and debts	344,883,731,953	-	-	344,883,731,953
Trade payables, other payables	87,493,846,426	-	-	87,493,846,426
Accrued expenses	1,000,069,258	-	-	1,000,069,258
	<u>433,377,647,637</u>	<u>-</u>	<u>-</u>	<u>433,377,647,637</u>
As at 01/01/2026				
Borrowings and debts	353,333,725,377	-	-	353,333,725,377
Trade payables, other payables	61,878,255,846	-	-	61,878,255,846
Accrued expenses	886,031,747	-	-	886,031,747
	<u>416,098,012,970</u>	<u>-</u>	<u>-</u>	<u>416,098,012,970</u>

The Company believes that risk level of loan repayment is controllable. The Company has the ability to pay due debts from cash flows from its operating activities and cash received from mature financial assets

36 . ADDITIONAL INFORMATION FOR THE ITEMS OF THE STATEMENT OF CASH FLOWS

	This period VND	Previous Period VND
a) Proceeds from borrowings during the period		
Proceeds from ordinary contracts	169,117,683,765	198,175,359,521
b) Actual repayments on principal during the period		
Repayment on principal from ordinary contracts	177,567,677,189	211,478,185,429

37 . OTHER INFORMATION**a) Lawsuit with Vietnam Bank for Agriculture and Rural Development - Sin Ho Branch**

According to Sales Contract No. 01/2015AGF-QC-TDMIR dated 23/12/2015 and attached contract appendices regarding the sale of frozen pangasius fillets among An Giang Fisheries Import and Export Joint Stock Company, Quang Chien Co., Ltd, and TDMIR Company (a company established and operating in Russia), Quang Chien Co., Ltd is the intermediary representing TDMIR Company for transactions and payment to An Giang Fisheries Import and Export Joint Stock Company.

From January 2016 to March 2016, the Company exported 672 tons of frozen pangasius fillets to TDMIR Company according to the signed contract. From March 2016 to May 2016, the Company received payment from Quang Chien Co., Ltd. The total amount Quang Chien Co., Ltd paid to the Company under this contract is USD 1,314,600, equivalent to VND 29,299,428,680 at the time of payment.

a) Lawsuit with Vietnam Bank for Agriculture and Rural Development - Sin Ho Branch (continued)

According to the conclusion of the First-instance Judgment No. 20/2020/HS-ST dated 28/08/2020 of Lai Chau Provincial People's Court and the Appellate Judgment No. 217/2022/HS-PT dated 13/04/2022 of the High People's Court in Hanoi, An Giang Fisheries Import and Export Joint Stock Company is responsible for refunding VND 29,299,428,680 to Vietnam Bank for Agriculture and Rural Development as An Giang Fisheries Import and Export Joint Stock Company received cash from goods that Quang Chien Co., Ltd misappropriated from the Bank. The Company had provisioned this amount into the 2021 business results.

On 06/01/2023, Long Xuyen City Civil Judgment Execution Department issued proactive execution decision No. 879/QĐ-CCTHADS forcing the Company to refund VND 29,299,428,680 to Vietnam Bank for Agriculture and Rural Development within 10 days from receiving or being duly notified of the decision. Up to the reporting date of these Financial Statements, the Company is arranging funds to submit to the State budget.

b) Lawsuit with Delta AGF Investment and Construction Joint Stock Company

According to the real estate purchase contract dated 14/05/2010 accompanied by contract appendix No. 01 dated 10/06/2010 between An Giang Fisheries Import and Export Joint Stock Company and Delta AGF Investment and Construction Joint Stock Company, An Giang Fisheries Import and Export Joint Stock Company received the transfer of 19,674.7 m² of land and assets attached to land which is a cold storage at Group 64, Dong Thanh B Cluster, My Thanh Ward, Long Xuyen City, An Giang Province, now My Thoi Ward, An Giang Province, being used as the Company's My Thoi cold storage with a total transfer value including value-added tax of VND 128,416,199,999.

From August 2010 to April 2011, the Company fully paid the value of this real estate purchase contract by offsetting debts with goods sales contracts to Delta AGF Investment and Construction Joint Stock Company. However, Delta AGF Investment and Construction Joint Stock Company has not completed the procedures to transfer the land use rights and assets attached to land to the Company because Delta AGF Investment and Construction Joint Stock Company has not been issued a land use right certificate.

On 12/01/2017, An Giang Provincial People's Court issued a Decision declaring Delta Investment and Construction Joint Stock Company bankrupt.

According to the conclusion of the First-instance Judgment No. 07/2023/KDTM-ST dated 22/06/2023 of Long Xuyen City People's Court, An Giang Province, the real estate purchase contract dated 14/05/2010 accompanied by contract appendix No. 01 dated 10/06/2010 was considered and declared invalid by the Trial Panel. Delta AGF Investment and Construction Joint Stock Company is obliged to refund the Company a total amount of VND 164,491,830,878, including the amount paid under the real estate purchase contract dated 14/05/2010 and contract appendix No. 01 dated 10/06/2010 of VND 128,416,199,999, debt for purchase of sub-products of VND 21,364,689,260, and late payment interest of VND 14,710,941,619. The Company is responsible for handing back the entire land area and assets attached to land at My Thoi cold storage to Delta AGF Investment and Construction JSC

On 06/07/2023, the Company submitted an appeal to Long Xuyen City People's Court, An Giang Province to appeal the entire First-instance Judgment No. 07/2023/KDTM-ST dated 22/06/2023.

According to the conclusion of the Appellate Judgment No. 04/2024/KDTM-PT dated 25/06/2024 of An Giang Provincial People's Court, the real estate purchase contract between the Company and Delta AGF Investment and Construction Joint Stock Company was declared invalid. Accordingly, the total amount Delta AGF Investment and Construction Joint Stock Company must refund to the Company is VND 303,995,849,999, including: (i) the transfer amount of land use rights and assets attached to land of VND 128,416,199,999; (ii) compensation for added value amount of VND 166,579,650,000; and (iii) refund of construction and factory renovation costs during the usage period amounting to VND 9,000,000,000. At the same time, the Company is responsible for handing over all assets at My Thoi cold storage (Group 64, Dong Thanh B Cluster, My Thoi Ward, An Giang Province) to the receiver of Delta AGF Investment and Construction Joint Stock Company for execution under regulations. The Company has handed over the assets to the execution agency and is currently renting the assets back to maintain production and business operations, while waiting for the execution agency to handle and sell the assets to recover the payable amount under the judgment. Up to the reporting date of the financial statements, the above assets have not been liquidated as no transferee has been found.

c) *Other commitments*

The Company is using all of its assets at Enterprise AGF 9 to mortgage for the loans of Hung Vuong Corporation (Parent Company) at Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ho Chi Minh City Branch according to mortgage contract No. 0101/NHNT-TC dated 08/12/2016 and mortgage contract No. 0096/NHNT-TC dated 11/11/2016.

38 . SUBSEQUENT EVENTS AFTER THE REPORTING PERIOD

There have been no significant events occurring after the reporting period, which would require adjustments or disclosures to be made in the Interim Financial Statements.

39 . SEGMENT REPORTING

a) *Under business fields*

Since the Company's principal business activity is seafood processing, the Company does not prepare segment reporting by business segment.

b) *Under geographical areas*

	Export	Domestic	Grand total
	VND	VND	VND
Net revenue from sales of goods and rendering of services	27,197,550,857	183,094,531,901	210,292,082,758
Segment assets	215,163,151	249,273,712,920	249,488,876,071
The total cost to acquire fixed assets	-	-	6,548,118,936

40 . TRANSACTION AND BALANCES WITH RELATED PARTIES

List and relation between related parties and the Company are as follows:

Related parties	Relation
Hung Vuong Corporation	Parent company
The members of the Board of Directors, the Board of Management and the Board of Supervision	Key management personnel

In addition to the information with related parties presented in the above Notes, during the period, the Company has transactions with related parties as follows:

	Position	This period	Previous Period
		VND	VND
Remuneration of key management personels		959,249,000	915,186,000
Mr. Nguyen Van Ky	Member of the BoD cum General Director	240,969,000	227,280,000
Mr. Nguyen Van Dung	Member of the BoD cum Deputy General Director	222,969,000	197,780,000
Mr. Huynh Xuan Vinh	Member of the BoD cum Deputy General Director	223,989,000	197,780,000
Mr. Phan Minh Tri	Head of the BoS (Appointed on 20/06/2025)	48,381,000	-
Mrs. Nguyen Pham Bao Chau	Head of the BoS (Resigned on 20/06/2025)	-	56,480,000
Mrs. Le Thi Ngoc Giau	Member of the BoS	44,101,000	49,309,000
Mr. Nguyen Tuong Huy	Member of the BoS	56,851,000	51,777,000
Mrs. Ho Xuan Huong	Chief Accountant	121,989,000	134,780,000

In addition to the above related parties' transactions, other related parties did not have any transactions during the period and have no balance at the end of the period with the Company.

41 . COMPARATIVE FIGURES

The comparative figures in the Interim Statement of Financial Statements are presented in corresponding figures. According to this method, the comparative information of the previous period is presented regarding the financial position, operating results and cash flow of Company during the previous period.

The comparative figures on the Interim Statement of Financial Position and corresponding Notes are taken from the Financial Statements for the fiscal year ended as at 31/12/2025, which was audited by AASC Auditing Firm Company Limited. The comparative figures on the Interim Statement of income, Interim Statement of Cash flows and corresponding Notes are taken from the Interim Financial Statements which have been reviewed for the period from 01/01/2025 to 30/06/2025

As presented in Note 2.3, the Company applies to retrospectively adjustment in accordance with Circular No. 99/2025/TT-BTC from 01 January 2026, resulting in changes to certain items in the Financial Statements. Certain figures as of 01 January 2026 and for the accounting period from 01 January 2025 to 30 June 2025 have been reclassified to comply with the Financial statements presentation requirements under Circular No. 99/2025. Details are presented in Appendix No.01.



Nguyen Hoang Kha
Preparer



Ho Xuan Huong
Chief Accountant



Nguyen Van Ky
Legal Representative
Approved, 13 August 2026

APPENDIX I: COMPARATIVE FIGURES

Figures according to the Financial Statements
for the fiscal year ended as at 31/12/2025

Figures adjusted in accordance with Circular No. 99/2025/TT-BTC dated 27/10/2025

Code	Items	Value	Code	Items	Value	Change
STATEMENT OF FINANCIAL POSITION		VND	STATEMENT OF FINANCIAL POSITION		VND	
CURRENT ASSETS			CURRENT ASSETS			
130	II. Short-term receivables		130	II. Short-term receivables		
136	3. Other short-term receivables	354,467,500	135	3. Other short-term receivables	354,467,500	Code change
137	4. Provision for short-term doubtful debts	(5,187,378,147)	136	4. Allowance for short-term doubtful debts	(5,187,378,147)	Code change
140	IV. Inventories		140	IV. Inventories		
141	1. Inventories	27,051,642,882	141	1. Inventories	18,083,307,311	Restatement
			150	V. Short-term biological assets	8,968,335,571	
			151	1. Short-term consumable animals	8,968,335,571	Add code
150	V. Other short-term assets	8,917,667,389	160	VI. Other short-term assets	8,917,667,389	Code change
151	1. Short-term prepaid expenses	1,698,149,976	161	1. Short-term deferred expenses	1,698,149,976	Code change,
153	2. Taxes and other receivables from the State budget	7,219,517,413	163	2. Short-term taxes and other receivables from the State budget	7,219,517,413	Rename Code change
NON-CURRENT ASSETS			NON-CURRENT ASSETS			
240	III. Long-term assets in progress	23,564,425,352	250	III. Long-term assets in progress	23,564,425,352	Code change
242	1. Construction in progress	23,564,425,352	252	1. Construction in progress	23,564,425,352	Code change
250	IV. Long-term investments	-	260	IV. Long-term investments	-	Code change
253	1. Equity investments in other entities	212,600,000	263	1. Equity investments in other entities	212,600,000	Code change
254	2. Provision for devaluation of long-term investments	(212,600,000)	264	2. Allowance for long-term impairment of other investments	(212,600,000)	Code change, Rename
260	V. Other long-term assets	17,969,062,278	270	V. Other long-term assets	17,969,062,278	Code change
261	1. Long-term prepaid expenses	17,969,062,278	271	1. Long-term deferred expenses	17,969,062,278	Rename, Code change

Figures according to the Financial Statements
for the fiscal year ended as at 31/12/2025

Figures adjusted in accordance with Circular No. 99/2025/TT-BTC dated 27/10/2025

Code	Items	Value	Code	Items	Value	Change
STATEMENT OF FINANCIAL POSITION						
		VND	VND			
LIABILITIES						
310	I. Current liabilities		310	I. Current liabilities		
313	3. Taxes and other payables to State budget	1,026,055,150	314	3. Short-term taxes and other payables to State budget	1,026,055,150	Code change
314	4. Payables to employees	13,597,569,000	315	4. Payables to employees	13,597,569,000	Code change
315	5. Short-term accrued expenses	886,031,747	316	5. Short-term accrued expenses	886,031,747	Code change
318	6. Short-term unearned revenues	684,090,917	319	6. Short-term deferred revenue	684,090,917	Code change,
						Rename
319	7. Short-term unearned revenues	31,091,271,423	320	7. Other short-term payables	31,091,271,423	Code change
320	8. Short-term borrowings and finance lease liabilities	353,333,725,377	321	8. Short-term borrowings and finance lease liabilities	353,333,725,377	Code change
330	II. Non-current liabilities		330	II. Non-current liabilities		
336	1. Long-term unearned revenue	2,636,363,646	337	1. Long-term deferred revenue	2,636,363,646	Code change,
						Rename
342	2. Provisions for long-term payables	3,297,884,900	343	2. Provisions for long-term payables	3,297,884,900	Code change
OWNER'S EQUITY						
412	2. Share Premium	411,288,522,916	412	2. Share Premium	411,288,522,916	Rename
414	4. Other capital	1,508,727,551	414	3. Other capital	1,508,727,551	Restatement
421	11. Retained earnings	(878,587,770,191)	420	10. Retained earnings	(878,587,770,191)	Code change
421a	Retained earnings accumulated to previous period	(876,075,930,001)	420a	Retained earnings accumulated to previous year	(876,075,930,001)	Code change
421b	Retained earnings of the current period	(2,511,840,190)	420b	Retained earnings of the current period	(2,511,840,190)	Code change

Figures according to the Interim Financial Statements
for the period from 01/01/2025 to 30/06/2025

Figures adjusted in accordance with Circular No. 99/2025/TT-BTC dated 27/10/2025

Code	Items	Value	Code	Items	Value	Change
STATEMENT OF INCOME		VND	STATEMENT OF INCOME			
21	6. Financial income	147,432,377	22	7. Financial income	147,432,377	Code change
22	7. Financial expense	16,174,946,150	23	8. Financial expense	16,174,946,150	Code change
23	In which: Interest expense	15,862,563,514	24	In which: Interest expense	15,862,563,514	Rename, change
STATEMENT OF CASH FLOWS			STATEMENT OF CASH FLOWS			
05	- Gains / losses from investment activities	(15,916,718)	05	- Gains / losses from investment and financial activities	(15,916,718)	Rename
06	- Interest expense	15,862,563,514	06	- Interest expense	15,862,563,514	Rename
12	- Increase or decrease in prepaid expenses	(293,976,749)	12	- Increase or decrease in deferred expenses	(293,976,749)	Rename
14	- Interest paid	(15,587,588,623)	14	- Interest paid	(15,587,588,623)	Rename