



**SAIGON PASSENGER TRANSPORT
JOINT STOCK COMPANY**
SaigonBus

Form No. 01-A

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Ho Chi Minh City, August 14, 2026

No.: 1183/XKSG-CBTT

PERIODIC INFORMATION DISCLOSURE - FINANCIAL STATEMENT

To: Hanoi Stock Exchange

Pursuant to Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding information disclosure on the securities market, Saigon Passenger Transport Joint Stock Company discloses Interim Financial Statements to the Hanoi Stock Exchange as follows:

1. Name of organization: **SAIGON PASSENGER TRANSPORT JOINT STOCK COMPANY**

- Stock code: BSG
- Address: 39 Hai Thuong Lan Ong, Cho Lon Ward, HCMC.
- Contact phone: 028 38 546 110 Fax: 0838546127
- Email: info@saigonbus.com.vn Website: www.saigonbus.com.vn

2. Content of disclosed information:

- Interim Financial Statements for the period from 01/01/2026 to 30/06/2026

☒ Separate Financial Statement (Listed Entity with no subsidiaries and no higher-level accounting unit but with directly affiliated units);

☐ Consolidated Financial Statement (Listed Entity with subsidiaries);

☐ Combined Financial Statement (Listed Entity with directly affiliated accounting units under separate accounting apparatus).

- Cases requiring explanation of reasons:

+ The audit firm issued a non-unqualified opinion on the FS (for FS that have been reviewed/audited):

☐ Yes

☐ No

Document explaining in case of yes:

☐ Yes

☐ No

+ Post-tax profit in the reporting period differs by 5% or more before and after audit, or switches from loss to profit or vice versa (for audited FS in 2022):

☐ Yes

☐ No

Document explaining in case of yes:

☐ Yes

☐ No

+ Post-corporate income tax profit in the income statement for the reporting period changes by 10% or more compared to the same period last year:

☒ Yes

☐ No

Document explaining in case of yes:

☒ Yes

☐ No

+ Post-tax profit in the reporting period is a loss, switches from profit in the same period last year to loss this period, or vice versa:

☒ Yes

☐ No

Document explaining in case of yes:

☒ Yes

☐ No

This information has been disclosed on the company's electronic information portal on August 14, 2026, at the link: www.saigonbus.com.vn

Representative of the organization
Authorized person for information disclosure

Attachments:

- Interim Financial Statements;
 - Explanation document No. 1172/CV-CBTT
- Dated 12/08/2026

(Signed)

Pham Thi Le Thu



Interim Financial Statements

SAIGON PASSENGER TRANSPORT JOINT STOCK COMPANY

For the period from 01/01/2026 to 30/06/2026
(Reviewed)



WE ARE AN INDEPENDENT MEMBER OF
THE GLOBAL ADVISORY
AND ACCOUNTING NETWORK

Interim Financial Statements

SAIGON PASSENGER TRANSPORT JOINT STOCK COMPANY

For the period from 01/01/2026 to 30/06/2026
(Reviewed)



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REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of Saigon Passenger Transport Joint Stock Company ("the Company") presents its report and the Company's Interim Financial Statements for the period from 01 January 2026 to 30 June 2026.

The company

Saigon Passenger Transport Joint Stock Company ("the Company") was established through the equitization of the state-owned enterprise, Saigon Passenger Transport One-Member Limited Liability Company, in accordance with Decision No. 7164/QĐ-UBND dated 31/12/2015 issued by the Chairman of Ho Chi Minh City People's Committee. The Company was initially granted with Enterprise Registration Certificate No. 0300478044 by Ho Chi Minh City Department of Planning and Investment (now Ho Chi Minh City Department of Finance) on 21/04/2006. The certificate has been amended several times, with the 17th amendment issued on 08/01/2026.

BOARD OF DIRECTORS, BOARD OF MANAGEMENT AND BOARD OF SUPERVISION

Members of the Board of Directors, Board of Management and Board of Supervision during the period and to the reporting date are:

Board of Directors

Mr. Nguyen Hoang Huy	Chairman	
Mr. Vu Duy Anh	Member	
Mr. Bui Xuan Quyet Thang	Member	
Mr. Nguyen Cong Nhat	Member	
Mr. Vu Van Luat	Member	
Mr. Nguyen Chi Nguyen	Member	Resigned on 30/06/2026
Mrs. Doan Thi Thanh Nga	Member	Resigned on 30/06/2026

Board of Management

Mr. Vu Duy Anh	General Director	Appointed on 01/01/2026
Mrs. Doan Thi Thanh Nga	General Director	Resigned on 01/01/2026
Mr. Vu Van Luat	Deputy General Director	
Mr. Bui Xuan Quyet Thang	Deputy General Director	Appointed on 01/01/2026
Mrs. Hoang Thi Xuan	Chief Accountant	Appointed on 15/04/2026
Mrs. Doan Thi Giao Thuyet	Chief Accountant	Resigned on 15/04/2026

Board of Supervision

Mrs. Truong Thi Truc Huong	Head of the Board
Mrs. Nguyen Thi My Dung	Member
Mrs. Tran Kim Tuyen	Member

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and until the preparation of this Interim Financial Statements is Mr. Vu Duy Anh - General Director.

AUDITORS

The auditors of AASC Auditing Firm Company Limited have taken the review of Interim Financial Statements for the Company.

STATEMENT OF THE BOARD OF MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM FINANCIAL STATEMENTS

We, the Board of Management is responsible for the Interim Financial Statements which give a true and fair view of the financial position of the Company, its operating results and its cash flows for the period. In preparing those Interim Financial Statements, the Board of Management is required to:

- ▶ Establish and maintain an internal control system which is determined necessary by the Board of General Directors and Board of Management to ensure the preparation and presentation of Interim Financial Statements do not contain any material misstatement caused by errors or frauds;
- ▶ Select suitable accounting policies and then apply them consistently;
- ▶ Make judgments and estimates that are reasonable and prudent;
- ▶ State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Interim Financial Statements;
- ▶ Prepare the Interim Financial Statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of the Interim Financial Statements;
- ▶ Prepare the Financial Statements on the going-concern basis unless it is inappropriate to presume that the Company will continue in business.

The Board of Management is responsible for ensuring that accounting records are kept to reflect the financial position of the Company, with reasonable accuracy at any time and to ensure that the Interim Financial Statements comply with the registered accounting system. It is responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Management confirms that the Interim Financial Statements give a true and fair view of the financial position on 30 June 2026, its operation results and cash flows for the period from 01 January 2026 to 30 June 2026 of the Company in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of the Interim Financial Statements.

OTHER COMMITMENTS

We confirm that our Company has fully complied with all disclosure obligations in accordance with the current laws of Vietnam.

On behalf of the Board of Management



Vũ Duy Anh
Legal Representative

Approved, 12 August 2026

No: 120826.010/BCTC.FIS2

REVIEW REPORT ON INTERIM FINANCIAL INFORMATION

To: The shareholders, the Board of Management and the Board of Directors
Saigon Passenger Transport Joint Stock Company

We have reviewed the Interim Financial Statements of Saigon Passenger Transport Joint Stock Company prepared on 12 August 2026, from page 06 to page 37 including: Interim Statement of Financial Position as at 30 June 2026, Interim Statement of Income, Interim Statement of Cash flows and Notes to the Interim Financial Statements for the period from 01 January 2026 to 30 June 2026.

Board of Management's Responsibility

The Board of Management is responsible for the preparation and presentation of Interim Financial Statements that give a true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of the Interim Financial Statements and for such internal control as management determines is necessary to enable the preparation of Interim Financial Statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on these Interim Financial Statements based on our review. We conducted our review in accordance with Vietnamese Standards on Review Engagements 2410, review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor's conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Interim Financial Statements does not give a true and fair view, in all material respects, of the Financial Position of the Saigon Passenger Transport Joint Stock Company as at 30 June 2026, and of its financial performance and its cash flows for the six-month period then ended in accordance with the Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of Interim Financial Statements.

Emphasis of Matter

We would like to draw readers' attention to:

- Notes 1 and 13(ii) to the Interim Financial Statements, which describe that the Company officially converted into a joint stock company on 19 August 2016 pursuant to Decision No. 7164/QĐ-UBND dated 31 December 2015 issued by the Ho Chi Minh City People's Committee approving the equitization of the Company. The Company has submitted the finalization dossier of State capital at the date of equitization to the competent authorities; however, it has not yet been approved.

- ▶ Note 13(iii) presents that the Company is recognizing a receivable from the State amounting to VND 8,944,963,213, representing the unallocated remaining value of the payment made to acquire land use rights for the land lot at No. 171 Dien Bien Phu, Gia Dinh Ward, Ho Chi Minh City prior to the equitization. This amount has not been offset against annual land rental payables due to the absence of a signed land lease contract;
- ▶ Notes 16 and 19 relate to the approval granted by Ho Chi Minh City People's Committee allowing the Company to lease four land plots in Ho Chi Minh City located at No. 171 Dien Bien Phu, Gia Dinh Ward; No. 439 Phan Van Tri, An Nhon Ward; No. 343/20 Lac Long Quan, Hoa Binh Ward; and No. 500 Nguyen Dinh Chieu, Ban Co Ward. However, the land lease contracts have not yet been executed with the Department of Agriculture and Environment of Ho Chi Minh City, as the Department has not completed the bidding process to select a valuation consulting firm to serve as the basis for signing the lease contracts in accordance with regulations on annual land lease payments without auction. Accordingly, the estimated land rental expenses recorded by the Company for these land plots are subject to change depending on the land valuation results;
- ▶ Note 27 describes that the Company is currently the plaintiff in legal disputes that have not yet reached final rulings. Accordingly, the accompanying financial statements may be adjusted depending on the outcomes of these rulings.

Our conclusion is not qualified in respect of this matter.

Other Matter

The Interim Financial Statements for the period from 01 January 2025 to 30 June 2025 and the Financial Statements of Saigon Passenger Transport Joint Stock Company for the period ended 31 December 2025 were reviewed and audited by another auditor and CPA Vietnam Auditing Company Limited. The auditors expressed an unqualified conclusion and opinion on those statements on 04 August 2025 and 26 February 2026.

AASC Limited



Do Mạnh Cường

Deputy General Director

Registered Auditor No.: 0744-2023-002-1

Hanoi, 12 August 2026

INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Code	ASSETS	Note	Ending balance	Beginning balance
			VND	(Restated) VND
100 A.	CURRENT ASSETS		201,796,162,744	199,766,084,229
110 I.	Cash and cash equivalents	3	17,595,404,628	81,710,020,538
111 1.	Cash		7,595,404,628	21,710,020,538
112 2.	Cash equivalents		10,000,000,000	60,000,000,000
120 II.	Short-term investment	4	72,535,933,333	41,956,000,000
123 1.	Short-term held to maturity investment		72,535,933,333	41,956,000,000
130 III.	Short-term receivables		93,009,375,048	61,059,574,233
131 1.	Short-term trade receivables	9	72,867,572,565	42,199,818,133
132 2.	Short-term prepayments to suppliers		397,264,677	478,874,254
135 3.	Other short-term receivables	10	25,068,743,205	23,705,087,245
136 4.	Allowance for short-term doubtful debts	12	(5,324,205,399)	(5,324,205,399)
140 IV.	Inventories		6,826,257,714	4,936,176,666
141 1.	Inventories	5	6,826,257,714	4,936,176,666
160 V.	Other current assets		11,829,192,021	10,104,312,792
161 1.	Short-term deferred expenses	6	621,493,700	110,000,000
163 2.	Tax and other receivables from the State budget	13	11,207,698,321	9,994,312,792
200 B.	NON-CURRENT ASSETS		248,376,170,127	286,455,834,033
220 I.	Fixed assets		222,597,697,375	262,020,907,291
221 1.	Tangible fixed assets	11	221,192,454,826	260,479,831,240
222	- Cost		956,968,240,575	957,686,070,804
223	- Accumulated depreciation		(735,775,785,749)	(697,206,239,564)
227 2.	Intangible fixed assets	7	1,405,242,549	1,541,076,051
228	- Cost		3,709,271,250	3,709,271,250
229	- Accumulated amortisation		(2,304,028,701)	(2,168,195,199)
240 II.	Investment properties	7	22,614,058,186	22,924,483,110
241	- Cost		33,611,248,253	33,611,248,253
242	- Accumulated depreciation		(10,997,190,067)	(10,686,765,143)
250 III.	Long-term assets in progress		754,083,636	664,083,636
252 1.	Construction in-progress	8	754,083,636	664,083,636
270 IV.	Other non-current assets		2,410,330,930	846,359,996
271 1.	Long-term deferred expenses	6	2,410,330,930	846,359,996
280	TOTAL ASSETS		450,172,332,871	486,221,918,262

INTERIM STATEMENT OF FINANCIAL POSITION

As of 30 June 2026

(Continued)

Code	RESOURCES	Note	Ending balance VND	Beginning balance (Restated) VND
300	C. LIABILITIES		102,254,999,378	106,882,038,687
310	I. Current liabilities		85,716,721,918	86,174,011,227
311	1. Short-term trade payables	15	37,685,213,900	33,897,204,427
312	2. Short-term prepayments from customers		979,040,757	1,098,180,517
314	3. Short-term taxes and other payables to State budget	13	4,844,492,677	4,403,369,930
315	4. Payables to employees		12,212,855	15,721,257,479
316	5. Short-term accrued expenses	14	35,976,358,868	24,536,580,595
319	6. Short-term deferred revenue	16	3,402,195,737	4,149,035,736
320	7. Other short-term payables	17	2,803,051,484	2,354,226,903
323	8. Bonus and welfare funds		14,155,640	14,155,640
330	II. Long-term liabilities		16,538,277,460	20,708,027,460
331	1. Long-term trade payables	15	13,914,000,000	18,306,000,000
338	2. Other long-term payables	17	2,624,277,460	2,402,027,460
400	D. EQUITY	18	347,917,333,493	379,339,879,575
411	1. Contributed charter capital		600,000,000,000	600,000,000,000
411a	- Ordinary shares with voting right		600,000,000,000	600,000,000,000
420	2. Retained earnings		(252,082,666,507)	(220,660,120,425)
420a	- Retained earnings accumulated to previous year		(220,660,120,425)	(223,977,509,385)
420b	- Retained earnings/(losses) of this period		(31,422,546,082)	3,317,388,960
440	TOTAL RESOURCES		450,172,332,871	486,221,918,262


 Nguyen Thi Van Anh
 Preparer


 Hoang Thi Xuan
 Chief Accountant


 Vu Duy Anh
 Legal Representative

Approved, 12 August 2026

INTERIM STATEMENT OF INCOME
For the period from 01/01/2026 to 30/06/2026

Code	ITEMS	Note	This period VND	Previous period VND
01	1. Gross revenue from goods sold and services rendered	20	170,616,528,499	227,310,395,462
02	2. Less deductions		-	-
10	3. Net revenue from goods sold and services rendered		170,616,528,499	227,310,395,462
11	4. Cost of goods sold and services rendered	21	188,259,747,084	198,853,951,101
20	5. Gross profit from goods sold and services rendered		(17,643,218,585)	28,456,444,361
22	6. Financial income	22	2,293,602,133	1,935,356,525
23	7. Financial expenses		-	-
24	In which: Borrowing costs		-	-
25	8. Selling expenses		620,912,971	701,876,452
26	9. General administrative expenses	23	15,536,851,443	20,692,002,864
30	10. Operating profit		(31,507,380,866)	8,997,921,570
31	11. Other income		739,273,642	1,802,176,639
32	12. Other expenses		654,438,858	850,719,565
40	13. Other profit		84,834,784	951,457,074
50	14. Accounting profit before tax		(31,422,546,082)	9,949,378,644
51	15. Current corporate income tax expense	24	-	-
60	16. Net profit after tax		(31,422,546,082)	9,949,378,644
70	17. EPS	25	(524)	166

Nguyen Thi Van Anh
Preparer

Hoang Thi Xuan
Chief Accountant

Vu Duy Anh
Legal Representative

Approved, 12 August 2026

INTERIM STATEMENT OF CASH FLOWS
For the period from 01/01/2026 to 30/06/2026
(Indirect method)

Code	ITEMS	Note	This period VND	Previous period VND
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	1. Profit/(loss) before tax		(31,422,546,082)	9,949,378,644
	2. Adjustments for:			
02	Depreciation and amortization		41,119,981,572	40,038,587,187
03	Provisions		-	(514,464,830)
05	(Gains) from investment activities		(2,801,561,547)	(1,935,356,525)
08	3. Profit from operating activities before changes in working capital		6,895,873,943	47,538,144,476
09	(Increase) in receivables		(33,182,078,870)	(80,108,432,687)
10	(Increase) in inventories		(1,890,081,048)	(73,093,379)
11	(Decrease) in payables (excluding interest payables/CIT payables)		(4,627,039,309)	(38,841,101,139)
12	(Increase) in prepaid expenses		(2,075,464,634)	(143,093,846)
20	Net cash outflow from operating		(34,878,789,918)	(71,627,576,575)
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	1. Purchase of fixed assets and other long-term assets		(1,641,116,354)	(17,035,932,471)
22	2. Proceeds from disposals of fixed assets and long-term assets		703,000,000	-
23	3. Loans granted, purchases of debt instruments of other entities		(29,544,000,000)	-
24	4. Collection of loans, proceeds from sales of debt instruments		-	225,616,438
27	5. Interest, dividends and profit received		1,246,290,362	1,935,356,525
30	Net cash outflow from investing activities		(29,235,825,992)	(14,874,959,508)
50	Net cash flows in the period		(64,114,615,910)	(86,502,536,083)
60	Cash and cash equivalents at beginning of the period		81,710,020,538	111,262,456,296
70	Cash and equivalents at the end of the period		17,595,404,628	24,759,920,213



Nguyen Thi Van Anh
Preparer



Hoang Thi Xuan
Chief Accountant



Vu Duy Anh
Legal Representative

Approved, 12 August 2026

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the period from 01/01/2026 to 30/06/2026

1. GENERAL INFORMATION

Form of ownership

Saigon Passenger Transport Joint Stock Company ("the Company") was established through the equitization of the state-owned enterprise, Saigon Passenger Transport One-Member Limited Liability Company, in accordance with Decision No. 7164/QĐ-UBND dated 31/12/2015 issued by the Chairman of Ho Chi Minh City People's Committee. The Company was initially granted with Enterprise Registration Certificate No. 0300478044 by Ho Chi Minh City Department of Planning and Investment (now Ho Chi Minh City Department of Finance) on 21/04/2006. The certificate has been amended several times, with the 17th amendment issued on 08/01/2026.

The Company's head office is located at No. 39 Hai Thuong Lan Ong Street, Cho Lon Ward, Ho Chi Minh City, Vietnam.

The number of employees of the Company as at 30 June 2026 is 711 employees (as at 01 January 2026: 696 employees).

Business field and activities

The main business activity of the Company are commercial and service.

The principal business activities of the Company:

- ▶ Passenger transportation by road;
- ▶ Passenger transportation under contracts and on fixed routes;
- ▶ Domestic travel services;
- ▶ Acting as an agent for the trading of petroleum products and lubricants;
- ▶ Leasing of warehouses, parking lots, residential properties and office premises;
- ▶ Other services.

The Company's operation in the period that affects the Interim Financial Statements

During the period, the scale of the Company's bus passenger transportation operations decreased as the number of bus routes operated by the Company was reduced from 19 routes to 5 routes. In addition, the Company generated revenue from subcontracting activities by providing bus drivers and onboard service staff to VinBus Ecological Transport Services Company Limited – Ho Chi Minh City Branch for the operation of bus routes managed by that entity (as detailed in Note 21). Although the Company generated new revenue from subcontracting activities, revenue from passenger transportation, which is its principal business activity, decreased significantly. As a result, the Company's net revenue and gross profit declined substantially compared with the corresponding period of the previous year.

Corporate structure

The Company has six business units, one dependent business location in Ho Chi Minh City, and one dependent branch in Hanoi. Details are as follows:

Business Unit	Address
Transportation and Tourism Enterprise	No.592 Cong Hoa Street, Tan Binh Ward, Ho Chi Minh City
Automobile Repair Service Enterprise	No. 1 Pham Hong Thai Street, Tan Son Hoa Ward, Ho Chi Minh City
Tan Binh Driving Test Center	
SaiGonBus Vocational Education Center	

Business Unit	Address
Bus Transportation Enterprise, including	
- Lac Long Quan Bus Office	No. 343/20 Lac Long Quan Street, Hoa Binh Ward, Ho Chi Minh City
- Pho Quang Bus Office	No. 1 Pham Hong Thai Street, Tan Son Hoa Ward, Ho Chi Minh City
- Phan Van Tri Bus Office	No. 439 Phan Van Tri Street, An Nhon Ward, Ho Chi Minh City
Petroleum Filling Station	No. 500 Nguyen Dinh Chieu Street, Ban Co Ward, Ho Chi Minh City
Business Location	No. 171 Dien Bien Phu Street, Gia Dinh Ward, Ho Chi Minh City
Hanoi Branch	18th Floor, CEO Tower, Lot HH2-1, Me Tri Ha Urban Area, Pham Hung Road, Me Tri Ward, Hanoi City

2. ACCOUNTING SYSTEM AND ACCOUNTING POLICY

2.1 Accounting period and accounting currency

Annual accounting period commences from 01 January and ends as at 31 December. The Company maintains its accounting records in Vietnam Dong (VND).

2.2 Standards and Applicable Accounting Policies

Applicable Accounting Policies

The Company applies Corporate Accounting System issued under the Circular No. 99/2025/TT-BTC dated 27 October 2025 by the Ministry of Finance.

Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. The Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

2.3 Changes in accounting policies and notes

On 27 October 2025, the Ministry of Finance issued Circular No.99/2025/TT-BTC providing guidance on the Vietnamese Accounting System for Enterprises, replacing Circular No. 200/2014/TT-BTC dated 22 December 2014 and Circular No. 53/2016/TT-BTC dated 21 March 2016 amending and supplementing some articles of the Circular No. 200/2014/TT-BTC. The Circular is effective for annual accounting periods beginning on or after 1 January 2026

The company has adopted the applicable requirements of Circular No. 99/2025/TT-BTC effective from 1 January 2026 on a prospective basis. The Circular introduced changes in the presentation of items in the Financial Statements. The comparative information is reclassified to conform to the current period's presentation. Details on the reclassification of comparative information are disclosed in Note 30 of the Financial Statements.

2.4 Accounting estimate

The preparation of Interim Financial Statements in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and legal regulations relating to financial reporting requires the Board of Management to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent liabilities and assets at the date of the Interim Financial Statements and the reported amounts of revenues and expenses during the accounting period.

The estimates and assumptions that have a material impact in the Financial Statements include:

- ▶ Allowance for bad debts
- ▶ Allowance for devaluation of inventory;
- ▶ Estimated land rental expenses;
- ▶ Estimated allocation of prepaid expenses;
- ▶ Estimated useful life of fixed assets;
- ▶ Classification and allowance of financial investments;
- ▶ Estimated income tax.

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company and that are assessed by the Board of Management to be reasonable under the circumstances.

2.5 Cash and cash equivalents

Cash comprises cash on hand, demand deposits.

Cash equivalents are short-term investments with the maturity of not over than 3 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

2.6 Financial investments

Investments held to maturity comprise term deposits held to maturity to earn profits periodically.

Allowance for devaluation of investments is made at the end of the period based on the recovery capacity in accordance with statutory regulations.

2.7 Receivables

The receivables shall be recorded in detail in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company. The receivables shall be classified into short-term receivables or long-term receivables on the Financial Statements according to their remaining terms at the reporting date.

The allowance for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the allowances for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or estimating the possible losses.

2.8 Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, if the net realizable value of inventories is lower than the original price, inventories must be valued according to the net realizable value at the reporting date of Financial Statements.

Net realizable value is estimated based on the selling price of the inventory less the estimated costs for completing the products and the estimated costs needed for their consumption.

The cost of inventory is calculated using weighted average method.

Allowance for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over its net realizable value.

For onerous contracts related to inventories, the Company considers recognizing provision for each contract individually and recognizes them in cost of goods sold.

2.9 Fixed assets

Fixed assets (tangible/intangible) are initially stated at the historical cost. During the using time, fixed assets are recorded at cost, accumulated depreciation/ amortization and carrying amount.

Subsequent measurement after initial recognition

If these costs augment the future economic benefits obtained from the use of tangible fixed assets beyond their initial standards conditions, they are capitalized as an increase in the historical cost.

Other costs incurred after tangible fixed assets have been put into operation such as repair, maintenance and overhaul costs are recognized in the Statement of Income in the period in which the costs are incurred.

Fixed assets are depreciated/amortised using the straight-line method over their estimated useful lives as follows:

▶ Buildings, structures	05 - 35 years
▶ Machinery, equipment	04 - 10 years
▶ Vehicles, transportation equipment	05 - 10 years
▶ Office equipment and furniture	03 - 09 years
▶ Other fixed assets	04 - 09 years
▶ Accounting software and electronic ticketing software.	03 years

2.10 Investment properties

Investment properties are initially recognised at historical cost.

Investment properties held for operating lease are recorded at cost, accumulated depreciation and carrying amount. Investment properties are depreciated using the straight-line method with expected useful lives as follows:

▶ Buildings, structures	50 years
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2.11 Construction in progress

Construction in progress includes fixed assets which is being purchased and constructed as at the balance sheet date and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs.

2.12 Operating lease

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to Statement of Income on a straight-line basis over the period of the lease.

2.13 Business Cooperation Contract (BCC)

Business Cooperation Contract (BCC) is a contractual agreement between two or more venturers with the objectives of cooperating to carry out specific business activities without constitution of a new legal entity. This operation may be jointly controlled by venturers under BCC or controlled by one of them.

According to the terms of BCC, the Company receives a fixed annual profit share, irrespective of the contract's operating results, and recognizes property for the amount shared by the BCC when receiving an announcement from the BCC

2.14 Deferred expenses

The expenses incurred but related to operating results of several accounting periods are recorded as deferred expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term deferred expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Types of deferred expenses include:

- ▶ Tools and supplies include assets which are possessed by the Company in an ordinary course of business, with historical cost of each asset less than 30 million dongs and therefore not eligible for recording as fixed asset under current legal regulations. The historical cost of tools and supplies are allocated on the straight-line basis from 01 to 03 years.
- ▶ Goodwill was recognized in accordance with Decision No. 7025/QĐ-UBND dated 25 December 2015 issued by the People's Committee of Ho Chi Minh City on the determination of the enterprise value for equitization. Goodwill is amortized on a straight-line basis over 10 years from the date the Company officially converted into a joint stock company.
- ▶ Insurance expenses, major repair costs of assets incurred on a one-off basis, office renovation costs and other deferred expenses are allocated to expenses on a straight-line basis over a period ranging from 01 to 03 years.

2.15 Payables

The payables shall be recorded in detail in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company. The payables shall be classified into short-term payables or long-term payables on the Financial Statements according to their remaining terms at the reporting date.

2.16 Accrued expenses

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting period, but the payments for such goods or services have not been made and other payables such as year-end bonus for which are recorded as operating expenses of the reporting period.

2.17 Deferred revenues

Deferred revenues include prepayments from customers for one or many accounting periods relating to asset leasing. Deferred revenues are transferred revenue from sale of goods and provision of services with the amount corresponding to each accounting period.

2.18 Owner's equity

Owner's equity is stated at the actual contributed capital of the owners.

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Company.

2.19 Revenue

Revenue is recognized to extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measures regardless of when payment is being made. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, and sales returns.

Revenue from sale of goods

- ▶ The majority of risks and benefits associated with the right to own the products or goods have been transferred to the buyer;
- ▶ The company no longer holds the right to manage the goods as the goods owner, or the right to control the goods;

Revenue from provision of services:

- ▶ The percentage of completion of the transaction at the Statement of Financial Position date can be measured reliably

Financial income:

Financial income include income from assets yielding interest, royalties, dividends and other financial gains by the company shall be recognised when the two conditions are satisfied:

- ▶ It is probable that the economic benefits associated with the transaction will flow to the Company; and
- ▶ The amount of the revenue can be measured reliably.

2.20 Cost of goods sold and provision of services

Cost of goods sold and provision of services are cost of finished products, merchandise, materials sold or services rendered during the period and are recognized in matching with the revenue generated in the period and ensuring compliance with the prudence principle. Cases of loss of materials and goods exceeded the norm, labour cost and fixed manufacturing overheads not allocated to the value of inventory, allowance for devaluation of inventory, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the period even when products and merchandises have not been determined as sold.

2.21 Selling expenses, general and administration expenses

Selling expenses comprise actual costs incurred in connection with the supply of goods and services. General and administrative expenses comprise actual costs incurred for the general administration of the Company.

2.22 Liquidation or disposal of Fixed Assets

Liquidation or disposal of fixed assets and investment properties is recognized in the Statement of Income when the majority of the risks and benefits associated with ownership are transferred to the buyer.

The gain or loss from the liquidation or disposal of fixed assets and investment properties are determined by the difference between revenue and expenses directly related to the sale of the fixed assets, investment properties and carrying amount of fixed assets and investment properties. The gain or loss from the liquidation or disposal of investment properties presented on a net basis in the Statement of Income.

2.23 Corporate income tax

Current corporate income tax expenses

Current corporate income tax expenses are determined based on taxable income during the period and current corporate income tax rate.

Current corporate income tax rate

The Company is subject to corporate income tax of 20% for the production and business activities for the period from 01/01/2026 to 30/06/2026.

2.24 Earnings per share

Basic earnings per share are calculated by dividing net profit or loss after tax for the period attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund and allowance for Board of Management) by the weighted average number of ordinary shares outstanding during the period.

2.25 Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- ▶ Organizations, directly or indirectly having control the Company, are controlled by the Company, or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;
- ▶ Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- ▶ Organizations that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.
- ▶ Other organizations and individuals identified as related parties in accordance with current legal regulations.

In considering the relationship of related parties to serve for the preparation and presentation of Interim Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

3. Cash and cash equivalent

	Ending balance VND	Beginning balance VND
Cash on hand	1,856,182,456	232,152,431
Cash in bank (i)	5,739,222,172	21,477,868,107
Cash equivalents (i)	10,000,000,000	60,000,000,000
	17,595,404,628	81,710,020,538

(i) Detailed information on demand deposits and cash equivalents as at 30/06/2026 as follows:

	Currency	Term	Interest rate %/year	Amount VND
Cash in bank				
Vietnam Joint Stock Commercial Bank for Industry and Trade	VND		0.20	3,330,122,800
Joint Stock Commercial Bank for Foreign Trade of Vietnam	VND		0.10	1,776,303,528
Others	VND			632,795,844
				5,739,222,172
Cash equivalents				
Vietnam Joint Stock Commercial Bank for Industry and Trade	VND	3 months	4.75	10,000,000,000
				10,000,000,000

4. Held to maturity investments

	Ending balance			Beginning balance		
	Book value	Recoverable amount	Provision amount	Book value	Recoverable amount	Provision amount
	VND	VND	VND	VND	VND	VND
Time deposits	-	-	-	-	-	-
- Principal amount (i)	71,500,000,000	71,500,000,000	-	40,500,000,000	40,500,000,000	-
- Accrued interest receivable	1,035,933,333	1,035,933,333	-	1,456,000,000	1,456,000,000	-
	72,535,933,333	72,535,933,333	-	41,956,000,000	41,956,000,000	-

(i) Detailed information on held-to-maturity investments as at 30/06/2026 is as follows:

	Currency	Term	Interest rate %/year	Amount VND
Vietnam Bank for Agriculture and Rural Development	VND	6 months	6.00	20,000,000,000
Vietnam Bank for Agriculture and Rural Development	VND	12 months	6.00	20,000,000,000
Vietnam Bank for Agriculture and Rural Development	VND	12 months	8.00	20,000,000,000
Vietnam Joint Stock Commercial Bank for Industry and Trade	VND	12 months	8.00	11,000,000,000
Joint Stock Commercial Bank for Investment and Development of Vietnam (*)	VND	12 months	4.20	500,000,000
				71,500,000,000

(*) At 30 June 2026, the held-to-maturity investments of VND 500,000,000 at Joint Stock Commercial Bank for Investment and Development of Vietnam - Thong Nhat Branch is being used as collateral for international travel business activities.

5. Inventory

	Ending balance VND	Beginning balance VND
Raw material	5,742,619,827	3,585,152,262
Tools, supplies	19,962,653	19,953,577
Merchandise	110,253,924	377,649,517
Goods on consignment (i)	953,421,310	953,421,310
	6,826,257,714	4,936,176,666

(i) The goods supplied to Thanh Tuan Service - Trading Co., Ltd. are currently under dispute (see Note 27 for details).

6. Deferred expenses
(Restated)

	Ending balance VND	Beginning balance VND
a) Short-term		
Insurance expenses	522,425,757	-
Service fee for electronic transport orders	-	110,000,000
Others	99,067,943	-
	621,493,700	110,000,000
b) Long-term		
Office renovation costs	1,052,561,086	-
Business advantages	-	369,133,719
Others	1,357,769,844	477,226,277
	2,410,330,930	846,359,996

7. Intangible fixed assets and investment properties
(Restated)

	Computer software VND	No. 39 Hai Thuong Lan Ong Building VND
Historical cost		
Beginning balance	3,709,271,250	33,611,248,253
Ending balance	3,709,271,250	33,611,248,253
Accumulated amortization		
Beginning balance	2,168,195,199	10,686,765,143
Amortization	135,833,502	310,424,924
Ending balance	2,304,028,701	10,997,190,067
Net carrying amount		
Beginning balance	1,541,076,051	22,924,483,110
Ending balance	1,405,242,549	22,614,058,186

The carrying amount of fully amortized intangible assets that remained in use as at the end of the reporting period was VND 1,178,621,250.

Details on investment properties held for lease at the end of the period are as follows:

- Address : No. 39 Hai Thuong Lan Ong Street, Cho Lon Ward, Ho Chi Minh City;
- Area : 774.2 m²;
- Purpose of use : Office leasing.

During the period, revenue generated from investment properties was VND 2,571,040,906 (for the six-month period ended 30 June 2025: VND 2,305,048,452) (Note 16).

Fair value of investment properties has not been appraised and determined exactly as at 30 June 2026. However, based on leasing activities and market price of these assets, the Board of Management believed that fair value of investment properties is higher than their carry amount at the end of period.

8. Construction in-progress

	Ending balance VND	Beginning balance VND
High-rise parking lot project at No. 592 Cong Hoa, Tan Binh Ward, Ho Chi Minh City (i)	664,083,636	664,083,636
Others	90,000,000	-
	754,083,636	664,083,636

- (i) The project is currently awaiting design dossier approval from the Ho Chi Minh City Department of Planning and Architecture.

9. Short-term Trade receivables

	Ending balance		Beginning balance	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
Related parties	14,409,013,611	-	3,641,262,496	-
VinBus Ecology Transport Services LLC – Ho Chi Minh City Branch	11,095,690,647	-	125,280,000	-
Easy Car JSC	3,290,426,964	-	3,490,426,964	-
Saigon Public Transport Co., Ltd.	22,896,000	-	5,200,000	-
Mien Dong Station Co., Ltd.	-	-	20,355,532	-
Other parties	58,458,558,954	(544,263,396)	38,558,555,637	(544,263,396)
Management Center of Public Transport	33,520,145,648	-	15,999,070,809	-
GB Hanoi Co., Ltd. (i)	6,180,000,000	-	6,180,000,000	-
Jones Lang LaSalle Vietnam Co., Ltd.	4,297,186,157	-	3,814,025,228	-
Other customers	14,461,227,149	(544,263,396)	12,565,459,600	(544,263,396)
	72,867,572,565	(544,263,396)	42,199,818,133	(544,263,396)

(i) The receivable arising from the transfer of four motor vehicles to GB Hanoi Co., Ltd is currently under dispute (see Note 27 for details).

10. Other short-term receivable

	Ending balance		Beginning balance	
	Value VND	Provision VND	Value VND	Provision VND
Mortgages	2,077,660,283	(139,920,000)	895,359,168	(139,920,000)
Receivables from employees	2,538,668,997	(33,100,900)	2,290,145,871	(33,100,900)
Receivable from the State budget – Project at No. 39 Hai Thuong Lan Ong Street: Receivable upon the final settlement of the project (i)	9,018,758,070	-	9,018,758,070	-
Receivable from the Management Centre of Public Transport – Reimbursement of penalties for missed bus trips (ii)	6,484,700,000	-	6,484,700,000	-
Receivable relating to excess payroll payments during the period as a single-member limited liability company (iii)	4,606,921,103	(4,606,921,103)	4,606,921,103	(4,606,921,103)
Others	342,034,752	-	409,203,033	-
	25,068,743,205	(4,779,942,003)	23,705,087,245	(4,779,942,003)
In which, receivables from related parties				
West Coach Station JSC	38,513,000	-	38,513,000	-
Sai Gon Transportation Mechanical Corporation - One Member Co., Ltd	37,800,000	-	119,973,000	-
New City Rent A Car Corporation	24,000,000	-	24,000,000	-
Sai Gon Transportation Parking JSC	-	-	53,444,500	-
Mien Dong Station Co., Ltd.	-	-	17,804,540	-
	100,313,000	-	253,735,040	-

- (i) For the State budget-funded project, the receivable was approved under Decision No. 3064/QĐ-UBND.TPHCM dated 14 June 2016 issued by the People's Committee of Ho Chi Minh City approving the project final settlement for the 'Construction of the office building of Saigon Passenger Transport One Member Limited Company'.
- (ii) This amount was confirmed as outstanding payable for 2024 by the Management Center of Public Transport (the 'Center') in the Settlement Statement for Pass Tickets for the 2015–2016 period. On 5 September 2024, the Company issued Official Letter No. 1297/XKSG-DH to the Department of Transport (currently the 'Department of Construction') and the Center, requesting an official response regarding the resolution of penalties for non-executed trips during the 2015–2016 period. Currently, the Company is still awaiting an official response from the aforementioned regulatory authorities to proceed with the resolution.
- (iii) Amounts paid by the Company in excess of the approved payroll fund during the period when it operated as a single-member limited liability company (prior to its equitisation on 19 August 2016).

**11. Tangible fixed assets
(Restated)**

	Buildings VND	Machinery and equipment VND	Vehicles equipment VND	Management equipment VND	Others VND	Total VND
Historical cost						
Beginning balance	91,425,870,704	5,925,456,281	844,874,072,809	15,179,503,487	281,167,523	957,686,070,804
Purchase in the period	-	-	1,417,916,354	133,200,000	-	1,551,116,354
Liquidation, disposal	-	-	(2,268,946,583)	-	-	(2,268,946,583)
Ending balance	91,425,870,704	5,925,456,281	844,023,042,580	15,312,703,487	281,167,523	956,968,240,575
Accumulated depreciation						
Beginning balance	67,879,431,674	5,070,891,717	610,760,680,905	13,214,067,745	281,167,523	697,206,239,564
Depreciation	1,698,326,433	115,939,618	38,559,945,591	299,511,504	-	40,673,723,146
Liquidation, disposal	-	-	(2,104,176,961)	-	-	(2,104,176,961)
Ending balance	69,577,758,107	5,186,831,335	647,216,449,535	13,513,579,249	281,167,523	735,775,785,749
Net carrying amount						
Beginning balance	23,546,439,030	854,564,564	234,113,391,904	1,965,435,742	-	260,479,831,240
Ending balance	21,848,112,597	738,624,946	196,806,593,045	1,799,124,238	-	221,192,454,826

► Cost of fully depreciated tangible fixed assets but still in use at the end of the period: VND 113,383,598,998

12. Doubtful debt

	Ending balance		Beginning balance	
	Book value	Recoverable amount	Book value	Recoverable amount
	VND	VND	VND	VND
Total receivables overdue or considered doubtful				
Trade receivables	544,263,396	-	544,263,396	-
- Sai Gon Bay Import Export JSC	243,025,000	-	243,025,000	-
- Others	301,238,396	-	301,238,396	-
Other receivables	4,779,942,003	-	4,779,942,003	-
- Angkor Caravan Trading & Investment Co,Ltd	139,920,000	-	139,920,000	-
- Excess payroll payments during the period as a single-member limited liability company	4,606,921,103	-	4,606,921,103	-
- Others	33,100,900	-	33,100,900	-
	5,324,205,399	-	5,324,205,399	-

13. Short-term tax payables and statutory obligations
(Restated)

	Beginning balance		Movement		Ending balance	
	Receivables	Payables	Actual payment	Payables	Receivables	Payables
	VND	VND	VND	VND	VND	VND
Value-added tax	-	994,097,310	4,532,482,808	4,817,464,617	-	1,279,079,119
Corporate income tax	960,116,433	-	-	-	960,116,433	-
Personal income tax	89,233,146	-	564,054,519	501,165,913	152,121,752	-
Natural resource tax	-	456,320	2,679,040	2,664,320	-	441,600
Land tax and land rental (i)	-	-	3,604,012,195	2,609,670,930	1,150,496,923	156,155,658
Other payables (ii) (iii)	8,944,963,213	3,408,816,300	-	-	8,944,963,213	3,408,816,300
	9,994,312,792	4,403,369,930	8,703,228,562	7,930,965,780	11,207,698,321	4,844,492,677

- (i) The receivable balance is annual land rental exempted and reduced according to exemption and reduction notices from tax authorities.
- (ii) The payable balance of VND 3,408,816,300 represents the amount payable to the State budget post-equitization, recognized in accordance with the conclusions of the State Audit Office of Vietnam on the final settlement of State capital value upon equitization, and will be remitted to the State budget once the final settlement is approved by the competent authority.

The Company has fully implemented the recommendations and conclusions of the State Audit Office of Vietnam and is currently submitting the final settlement dossier of State capital at the time of equitization to the competent authority for approval. The final approved settlement of State capital may result in adjustments to the recognized carrying amounts of the Company's assets and liabilities.

- (iii) The receivable balance of VND 8,944,963,213 represents the unallocated remaining value of the amount paid to acquire land use rights for the land plot at No. 171 Dien Bien Phu, Gia Dinh Ward, Ho Chi Minh City prior to equitization.

This amount has not been offset against annual land rental payables due to the absence of a signed land lease contract, as the Department of Agriculture and Environment has not completed the bidding process to select a valuation consulting firm to serve as the basis for executing the lease contract in accordance with regulations on annual land lease payments without auction (Note 19).

Upon the execution of the land lease contract for this land plot, this amount will be offset against future annual land rental payables.

The Company's tax finalisations remain subject to examination by the tax authorities. As the application of tax laws and regulations to many types of transactions can be interpreted in different ways, the tax amounts presented in these Interim Financial Statements may be adjusted according to the final determination of the tax authorities.

14. Short-term accrued expenses

	Ending balance VND	Beginning balance VND
Accrued land lease expenses (Note 19)	27,375,503,089	24,536,580,595
- No. 500 Nguyen Dinh Chieu Street, Ban Co Ward, Ho Chi Minh City	9,796,412,225	8,464,636,475
- No. 439 Phan Van Tri Street, An Nhon Ward, Ho Chi Minh City	1,471,371,156	1,430,611,956
- No. 343/20 Lac Long Quan Street, Hoa Binh Ward, Ho Chi Minh City	16,107,719,708	14,641,332,164
Accrued year-end employee bonuses for 2026	8,596,850,735	-
Others	4,005,044	-
	35,976,358,868	24,536,580,595

15. Trade payables

	Ending balance VND	Beginning balance VND
a) Short-term		
Related parties	9,189,040,860	16,650,323,080
An Lac Automobile Mechanical Enterprise – Branch of Saigon Transportation Mechanical Corporation	9,120,808,260	16,594,000,000
New City Rent A Car Corporation	29,703,400	-
Easy Car JSC	18,780,120	18,780,120
West Coach Station JSC	15,519,080	-
Sai Gon Transportation Mechanical Corporation - One Member Co., Ltd	4,230,000	-
Saigon Public Transport Co., Ltd	-	37,542,960
Other parties	28,496,173,040	17,246,881,347
Saigon Petro Vietnam Oil JSC	11,867,749,520	7,231,008,958
Southern Gas trading JSC - Dong Nai Branch	13,291,917,394	7,565,622,970
Others	3,336,506,126	2,450,249,419
	37,685,213,900	33,897,204,427
b) Long-term		
Related parties	13,914,000,000	18,306,000,000
An Lac Automobile Mechanical Enterprise – Branch of Saigon Transportation Mechanical Corporation	13,914,000,000	18,306,000,000

16. Deferred revenue

Deferred revenue is revenue received in advance for premises and office rentals (Note 7) and driver training service.

17. Other payables

	Ending balance VND	Beginning balance VND
a) Short-term		
Trade union fee	185,839,400	75,923,400
Social insurance	1,123,671,550	-
Health insurance	206,547,000	-
Unemployment insurance	88,152,800	-
Deposits, collateral received	727,750,000	885,714,318
Others	471,090,734	1,392,589,185
	2,803,051,484	2,354,226,903
b) Long-term		
Deposits, collateral received	2,624,277,460	2,402,027,460
	2,624,277,460	2,402,027,460

18. Owner's Equity**a) Change in owners' equity**

	Contributed charter capital VND	Retained earnings VND	Total VND
As at 01/01/2025	600,000,000,000	(223,977,509,385)	376,022,490,615
Profit for the previous year	-	9,949,378,644	9,949,378,644
As at 30/06/2025	600,000,000,000	(214,028,130,741)	385,971,869,259
As at 01/01/2026	600,000,000,000	(220,660,120,425)	379,339,879,575
(Loss) in the current year	-	(31,422,546,082)	(31,422,546,082)
As at 30/06/2026	600,000,000,000	(252,082,666,507)	347,917,333,493

b) Details of Contributed capital

	Beginning balance		Ending balance	
	VND	%	VND	%
Sai Gon Transportation Mechanical Corporation - One Member Co., Ltd	294,000,000,000	49.00	294,000,000,000	49.00
Others	306,000,000,000	51.00	306,000,000,000	51.00
	600,000,000,000	100.00	600,000,000,000	100.00

c) Capital transactions with owners and distribution of dividends and profits

	This period VND	Previous period VND
Owner's contributed capital		
- At the beginning of the year	600,000,000,000	600,000,000,000
- At the end of the period	600,000,000,000	600,000,000,000

d) Share

	Ending balance VND	Beginning balance VND
Quantity of authorized issuing shares	60,000,000	60,000,000
Quantity of issued shares	60,000,000	60,000,000
- Common shares	60,000,000	60,000,000
Quantity of outstanding shares in circulation	60,000,000	60,000,000
- Common shares	60,000,000	60,000,000

The par value of the outstanding shares is VND 10,000 per share.

19. Operating lease commitments

Leased assets comprise land lease contracts, under which land lease rentals are payable annually until the expiry of the respective contracts in accordance with the notices issued by the tax authorities, as follows:

<u>Land lease contract</u>	<u>Location</u>	<u>Area</u>	<u>Purpose of lease</u>
Land Lease Contract No. 10134/HD-STNMT-QLĐ dated 22 October 2018	No. 1 Pham Hong Thai Street, Tan Son Hoa Ward, Ho Chi Minh City	27,476.9 m ²	Used as a bus depot, commercial premises and service facilities ancillary to the bus depot. The land lease term commenced on 19 August 2016.
Land Lease Contract No. 3744/HD-STNMT-QLĐ dated 17 May 2019	No. 39 Hai Thuong Lan Ong Street, Cho Lon Ward, Ho Chi Minh City	774.2 m ²	Used as office premises, commercial premises and service facilities. The land lease term is 50 years commencing from 19 August 2016.
Land Lease Contract No. 3743/HD-STNMT-QLĐ dated 17 May 2019	No. 592 Cong Hoa Street, Tan Binh Ward, Ho Chi Minh City	6,879.5 m ²	Used as a bus depot and ancillary facilities supporting bus depot operations. The land lease term commenced on 19 August 2016.

In addition, the Company holds four land plots approved for lease (pursuant to Decision No. 273/QĐ-UBND dated 19 January 2018 issued by People's Committee of Ho Chi Minh City granting land lease approval to the Company); however, formal land lease contracts have not yet been executed as Department of Agriculture and Environment has not completed the bidding process to select a valuation consulting firm to serve as the basis for executing lease contracts in accordance with regulations on annual land lease payments without auction.

Except for the land plot at No. 171 Dien Bien Phu, Gia Dinh Ward, Ho Chi Minh City, for which annual land rental notices have been issued by Ho Chi Minh City Tax Office, the Company provisionally estimates annual land rental expenses based on unit land prices, price adjustment coefficients, and rental percentage rates promulgated under Decisions issued by People's Committee of Ho Chi Minh City. This estimated value is subject to change upon receipt of official land rental notices from the competent State authorities. Details are as follows:

<u>Location</u>	<u>Area</u>	<u>Purpose of lease</u>
No. 171 Dien Bien Phu Street, Gia Dinh Ward, Ho Chi Minh City	1,582.1 m ²	Used for commercial, trade, and service store operations.
No. 439 Phan Van Tri Street, An Nhon Ward, Ho Chi Minh City	7,458.8 m ²	Used as a bus depot, commercial and service premises, office premises and ancillary facilities supporting the bus depot.
No. 343/20 Lac Long Quan Street, Hoa Binh Ward, Ho Chi Minh City	30,403.1 m ²	Used as a fuel station, bus depot, office premises and commercial service facilities ancillary to the bus depot.
No. 500 Nguyen Dinh Chieu Street, Ban Co Ward, Ho Chi Minh City	773.5 m ²	Used as a fuel station and office premises.

20. Revenue from services rendered

	This period VND	Previous period VND
Bus transportation services (i)	71,275,762,014	161,111,185,766
Retail fuel sales	25,429,262,630	22,431,947,583
Passenger transportation services	27,644,644,526	28,796,991,121
Bus transportation subcontracting services (ii)	24,997,205,823	-
Revenue from business cooperation (iii)	11,620,884,202	2,520,277,775
Others	9,648,769,304	12,449,993,217
	170,616,528,499	227,310,395,462
In which, revenue from related parties (Note 29)	30,659,522,314	38,487,008

(i) Revenue for the previous period included an adjustment of VND 5,910,250,373 relating to bus fare subsidy revenue for 2024 upon the approval of the annual final settlement.

(ii) During the period, the Company generated revenue from subcontracting activities for the first time through the provision of drivers and service personnel to VinBus Ecological Transport Services Company Limited – Ho Chi Minh City Branch for the operation of bus routes managed by this entity.

(iii) Revenue from business cooperation activities under which the Company contributed human resources and business premises, while the business partner contributed machinery and equipment for business operations.

21. Cost of services rendered

	This period VND	Previous period VND
Bus transportation services	98,127,281,553	138,874,484,524
Retail fuel sales	24,908,006,483	21,511,669,106
Passenger transportation services	27,256,824,025	29,602,405,324
Bus transportation subcontracting services	22,956,456,353	-
Cost of business cooperation	2,147,647,639	404,075,449
Others	12,863,531,031	8,461,316,698
	188,259,747,084	198,853,951,101

22. Financial income

	This period VND	Previous period VND
Interest income	2,293,602,133	1,935,356,525
	2,293,602,133	1,935,356,525

23. General administrative expenses

	This period VND	Previous period VND
Labor expenses	8,622,301,021	5,476,911,245
Material	76,779,523	126,850,801
Office supplies expense	75,697,748	305,593,582
Depreciation and amortization	1,380,285,770	1,294,797,811
Taxes, fees and charges	2,604,972,405	11,158,106,863
Other expenses in cash	2,776,814,976	2,329,742,562
	15,536,851,443	20,692,002,864

24. Current corporate income tax expense

	This period VND	Previous period VND
Total profit/(loss) before tax:	(31,422,546,082)	9,949,378,644
Adjustment:		
Ineligible expenses	296,416,922	423,344,149
Taxable income	(31,126,129,160)	10,372,722,793
Losses carried forward under regulations	-	10,372,722,793
Taxed income	-	-
Current corporate income tax expense (tax rate 20%)	-	-

25. Earning per share

The calculation of basic earnings per share attributable to ordinary shareholders of the Company is based on the following data:

	This period VND	Previous period VND
Net profit after tax	(31,422,546,082)	9,949,378,644
Profit distributed to common shares	(31,422,546,082)	9,949,378,644
Average number of outstanding common shares in circulation in the period	60,000,000	60,000,000
Basic earnings per share	(524)	166

26. Operating expenses by nature

	This period VND	Previous period VND
Raw materials	58,237,956,970	79,888,672,573
Labour expenses	85,358,902,057	79,006,511,340
Depreciation expenses	41,119,981,572	40,038,587,187
Expenses of outsourcing services	11,007,656,261	24,046,665,318
Other expenses in cash	8,596,530,675	9,803,393,659
	204,321,027,535	232,783,830,077

27. Other informations

As at the date of the Interim Financial Statements for the accounting period from 01 January 2026 to 30 June 2026, the Company is involved in the following legal disputes:

a) Dispute over an automobile sale and purchase contract

The Company filed a lawsuit against GB Hanoi Company Limited (the defendant) regarding Sale and Purchase Contract No. 751/HDMB-SGB-GB-2015 dated 11 May 2015 and its appendix dated 9 March 2016. The Company sold 14 SATRANCO passenger buses to the defendant; however, the defendant has only paid for and taken delivery of 10 buses. The remaining 04 Satraco 47-seat passenger buses with chassis numbers: 246AG00041, 246AG00042, 246AG00043, and 246AG00044 have neither been taken delivery of nor fully paid for by the defendant in accordance with the contract. The Company requested the Court to terminate the contract regarding these 04 buses, confirm the Company's ownership, and cancel both the vehicle registrations and the secured transactions executed for the aforementioned buses.

As at the date of these interim financial statements, the People's Court of Region 7 - Ho Chi Minh City is currently processing the case file. Since the Company has not yet received a final ruling from the Court, no adjustments or impacts regarding the above matter have been recognized in these interim financial statements.

b) Dispute over a business cooperation contract

The Company filed a lawsuit against Vietnam Petroleum Safety Joint Stock Company (the defendant) in connection with Business Cooperation Contract No. 405/XKDCG-PVS dated 26 March 2018. Following the execution of the contract, the defendant failed to make full payments of the agreed profits and outstanding debts, despite repeated written payment demands sent by the Company. The total amount demanded by the Company for payment by the defendant is VND 2,338,756,918.

On 30 September 2024, the People's Court of Thu Duc City accepted all claims filed by the Company, compelling Vietnam Petroleum Safety Technology Joint Stock Company to pay the Company the amount of VND 2,338,756,918 in a lump sum immediately upon the judgment taking legal effect. In the event of late enforcement of the judgment, the party subject to enforcement shall also be liable for late execution interest in accordance with applicable laws.

As at the date of these interim financial statements, the matter is undergoing judgment enforcement in accordance with applicable laws. In line with the prudence principle, the Company has not recognized the income from business cooperation and the aforementioned unpaid receivable of VND 2,338,756,918 from the defendant in the income statements for prior or current periods, as no notice regarding the enforcement outcomes has been issued by the judgment enforcement agency.

c) Dispute over a sale of goods contract

The Company filed a lawsuit against Thanh Tuan Trading Service Company Limited (the defendant) due to breach of payment obligations under Goods Sale and Purchase Contract No. 1199/HDMB-SGB-TT2017 dated 8 August 2017. During the contract performance, the defendant took delivery of goods but failed to make full payment for the outstanding principal despite repeated payment demands sent by the Company. The total amount demanded by the Company for the Court to compel the defendant to pay comprises VND 490,140,588 in principal and VND 5,881,687 in late payment interest, totaling VND 496,022,275.

Under Judgment No. 317/2023/KDTM-ST dated 19 December 2023, the People's Court of Tan Binh District accepted the Company's claims, compelling the defendant to pay the Company the amount of VND 496,022,275, comprising principal and late payment interest. Furthermore, from 20 December 2023 until the full execution of the judgment, the defendant shall continue to pay interest on the outstanding balance in accordance with the contractual agreement between the parties and applicable laws.

As at the date of these interim financial statements, the matter is undergoing judgment enforcement in accordance with applicable laws. In line with the prudence principle, the Company has not recognized the revenue from sales of goods and related receivables of the aforementioned unpaid amount by the defendant in the income statements for prior or current periods, as no notice regarding the enforcement outcomes has been issued by the judgment enforcement agency.

28. Subsequent events after the reporting period

There have been no material events occurring after the end of the reporting period that require adjustment to or disclosure in these Interim Financial Statements.

29. Related party transactions and balances

The list of related parties and their relationships with the Company is as follows:

<u>Related parties</u>	<u>Relationship</u>
Sai Gon Transportation Mechanical Corporation - One Member Co., Ltd (SAMCO)	Major shareholder
An Lac Automobile Mechanical Enterprise – Branch of Saigon Transportation Mechanical Corporation	Branch of major shareholder
Toyota Ben Thanh Automobile Enterprise - Branch of Saigon Transportation Mechanical Corporation	Branch of major shareholder
West Coach Station JSC	Company with common major shareholder
Mien Dong Station Co., Ltd.	Company with common major shareholder
Sai Gon Transportation Parking JSC	Company with common major shareholder
West Transport provincial bus and service JSC	Company with common major shareholder
Easy Car JSC	Company with common key management personnel
New City Rental Co., Ltd	Company with common key management personnel
New City Rent A Car Corporation	Company with common key management personnel
Saigon Public Transport Co., Ltd.	Company with common key management personnel
VinBus Ecology Transport Services LLC – Ho Chi Minh City Branch	Company with common key management personnel

During the period, the Company had the following transactions with related parties:

	<u>This period</u> <u>VND</u>	<u>Previous period</u> <u>VND</u>
Sales	30,659,522,314	38,487,008
VinBus Ecology Transport Services LLC – Ho Chi Minh City Branch	30,614,030,701	-
Mien Dong Station Co., Ltd.	18,736,057	-
Sai Gon Transportation Mechanical Corporation - One Member Co., Ltd	5,555,556	-
Saigon Public Transport Co., Ltd.	21,200,000	-
An Lac Automobile Mechanical Enterprise – Branch of Saigon Transportation Mechanical Corporation	-	2,777,778
Easy Car JSC	-	35,709,230

During the period, the Company had the following transactions with related parties (continue):

	<u>This period</u>	<u>Previous period</u>
	VND	VND
Purchase	968,156,691	15,263,387,525
Sai Gon Transportation Mechanical Corporation - One Member Co., Ltd	52,672,872	126,079,871
An Lac Automobile Mechanical Enterprise – Branch of Saigon Transportation Mechanical Corporation	479,697,910	14,338,818,008
Toyota Ben Thanh Automobile Enterprise - Branch of Saigon Transportation Mechanical Corporation	-	4,274,400
Saigon Public Transport Co., Ltd.	64,441,921	-
West Coach Station JSC	113,054,889	224,332,745
Mien Dong Station Co., Ltd.	35,666,421	94,297,524
Sai Gon Transportation Parking JSC	75,777,427	182,531,317
New City Rental Co.,Ltd	-	151,887,000
New City Rent A Car Corporation	146,845,251	141,166,660

Remuneration of the Board of Directors for the period was as follows:

<u>Related parties</u>	<u>Title</u>	<u>This period</u>	<u>Previous period</u>
		VND	VND
Mr. Nguyen Hoang Huy	Chairman	48,000,000	-
Ms. Le Thi My Hanh	Former Chairman	-	48,000,000
Mr. Vu Duy Anh	Member	36,000,000	-
Mr. Vu Van Luat	Member	36,000,000	-
Mr. Bui Xuan Quyet Thang	Member	36,000,000	-
Mr. Nguyen Cong Nhat	Member	36,000,000	-
Mr. Nguyen Chi Nguyen	Former Member	36,000,000	-
Ms. Doan Thi Thanh Nga	Former Member	36,000,000	-
Mr. Tran Ngoc Dan	Former Member	-	36,000,000
Mr. Pham Hoang Hiep	Former Member	-	36,000,000
Mr. Tran Long	Former Member	-	36,000,000
Mr. Tran Lam	Former Member	-	36,000,000
Mr. Nguyen Tuan Viet	Former Member	-	36,000,000
Mr. Nguyen Ho Minh	Former Member	-	36,000,000
Ms. Hoang Thi Ngoc Nhung	Secretary of the Board of Directors	30,000,000	-
Ms. Tran Thi Kim Hoa	Former Secretary of the Board of Directors	-	30,000,000
Ms. Pham Thi Le Thu	Administration in charge	7,909,091	-
Ms. Doan Thi Giao Thuyet	Former administration in charge	10,090,909	18,000,000
		312,000,000	312,000,000

Remuneration of the Supervisory Board for the period was as follows:

		This period VND	Previous period VND
Ms. Truong Thi Truc Huong	Head of the Board	80,000,000	-
Mr. Nguyen Quoc Soan	Former Head of the Board	-	150,000,000
Ms. Nguyen Thi My Dung	Member	30,000,000	-
Ms. Tran Kim Tuyen	Member	30,000,000	-
Ms. Tran Thi To Nhu	Former Member	-	30,000,000
Ms. Tran Kim Tuyen	Former Member	-	30,000,000
		140,000,000	210,000,000

The remuneration of the Board of Management for the period was as follows:

		This period VND	Previous period VND
Mr. Vu Duy Anh	General Director	391,200,000	-
Mr. Pham Hoang Hiep	Former General Director (i)	-	392,000,000
Mr. Vu Van Luat	Deputy General Director	301,200,000	-
Mr. Bui Xuan Quyet Thang	Deputy General Director	301,200,000	-
Mr. Nguyen Tuan Viet	Former Deputy General Director (i)	-	302,000,000
Mr. Nguyen Ho Minh	Former Deputy General Director (i)	-	302,000,000
Mr. Nim Vuon Phu	Former Deputy General Director (i)	-	302,000,000
Ms. Hoang Thi Xuan	Chief Accountant	106,745,454	-
Ms. Doan Thi Giao Thuyet	Former Chief Accountant	164,554,546	272,000,000
		1,264,900,000	1,570,000,000

(i) Resigned from 1 October 2025.

In addition to the above related parties' transactions, other related parties did not have any transactions during the period and have no balance at the end of the accounting period with the Company.

30. Comparative figures

Comparative information presented in these financial statements is presented as corresponding figures. Accordingly, comparative information for the previous period is presented in respect of the Company's financial position, results of operations and cash flows for the corresponding period.

The comparative figures presented in the interim statement of financial position and the related notes are derived from the financial statements for the year ended 31 December 2025. The comparative figures presented in the interim statement of profit or loss, interim statement of cash flows and the related notes are derived from the interim financial statements for the accounting period from 1 January 2025 to 30 June 2025. These financial statements were audited and reviewed by CPA Vietnam Auditing Company Limited.

As disclosed in Note 2.3, the Company adopted Circular No. 99/2025/TT-BTC prospectively from 1 January 2026. Accordingly, the presentation of certain items in the financial statements has changed. Certain comparative figures as at 1 January 2026 and for the accounting period from 1 January 2025 to 30 June 2025 have been reclassified to conform with the presentation requirements of Circular No. 99/2025/TT-BTC. In addition, Board of Management decided to reclassify the Building at No. 39 Hai Thuong Lan Ong, Cho Lon Ward, Ho Chi Minh City from tangible fixed assets to investment properties based on its usage area, and to reclassify certain other receivables and payables. Detailed disclosures are presented in Appendix I – Comparative Information

31. Approval of the Interim Financial Statements

These interim financial statements were approved for issue by Board of Management on 12 August 2026.



Nguyen Thi Van Anh
Preparer

Approved, 12 August 2026



Hoang Thi Xuan
Chief Accountant



Vu Duy Anh
Legal Representative



APPENDIX I: COMPARATIVE FIGURES

Figures according to the Financial Statements for the fiscal year ended 31 December 2025			Figures adjusted in accordance with Circular No. 99/2025/TT-BTC dated 27 October 2025			
Code	Items	Value	Code	Items	Value	Change
	a) Statement of Financial			a) Statement of Financial		
100	A. CURRENT ASSETS		100	A. CURRENT ASSETS		
110	I. Cash and cash equivalents		110	I. Cash and cash equivalents		
112	2. Cash equivalents	5,000,000,000	112	2. Cash equivalents	5,015,486,302	Restatement
120	II. Short-term investment	-	120	II. Short-term investment		
123	1. Short-term held to maturity	40,500,000,000	123	1. Short-term held-to-maturity investments	41,956,000,000	Restatement, rename
130	III. Short-term receivables	-	130	III. Short-term receivables		
136	1. Other short-term receivables	25,161,087,245	135	1. Other short-term receivables	23,705,087,245	Restatement, rename
160	V. Other current assets	-	160	V. Other current assets		
151	1. Short-term prepaid expenses	110,000,000	161	1. Short-term deferred expenses	110,000,000	Rename, code change
163	3. Tax and other receivables from the State	1,049,349,579	163	2. Tax and other receivables from the State	9,994,312,792	Reclassified
200	B. NON-CURRENT ASSETS	-	200	B. NON-CURRENT ASSETS		
220	I. Fixed assets	-	220	I. Fixed assets		
221	1. Tangible fixed assets	283,404,314,350	221	1. Tangible fixed assets	260,479,831,240	
222	- Cost	991,297,319,057	222	- Cost	957,686,070,804	Reclassified
223	- Accumulated depreciation	(707,893,004,707)	223	- Accumulated depreciation	(697,206,239,564)	Reclassified
240	II. Investment properties	-	240	II. Investment properties	22,924,483,110	
231	- Cost	-	241	- Cost	33,611,248,253	Reclassified
232	- Accumulated depreciation	-	242	- Accumulated depreciation	(10,686,765,143)	Reclassified
270	III. Other non-current assets		270	III. Other non-current assets		
261	1. Long-term prepaid expenses	9,791,323,209	271	1. Long-term deffered expenses	846,359,996	Rename, reclassified

APPENDIX I: COMPARATIVE FIGURES (continue)

Figures according to the Financial Statements for the fiscal year ended 31 December 2025			Figures adjusted in accordance with Circular No. 99/2025/TT-BTC dated 27 October 2025			Change
Code	Items	Value	Code	Items	Value	
a) Statement of Financial Position (continue)			a) Statement of Financial Position (continue)			
300	C. LIABILITIES		300	C. LIABILITIES		
310	I. Current liabilities		310	I. Current liabilities		
313	3. Tax payables and statutory obligations	4,403,369,930	314	3. Short-term tax payables and statutory obligations	4,403,369,930	Rename, code change
314	4. Payables to employees	15,721,257,479	315	4. Payables to employees	15,721,257,479	Code change
315	5. Short-term accrued expenses	24,536,580,595	316	5. Short-term accrued expenses	24,536,580,595	Code change
318	6. Short-term unearned revenue	4,149,035,736	319	6. Short-term unearned revenue	4,149,035,736	Rename, code change
319	7. Other short-term payables	2,354,226,903	320	7. Other short-term payables	2,354,226,903	Code change
322	9. Bonus and welfare funds	14,155,640	323	8. Bonus and welfare funds	14,155,640	Code change
400	D. EQUITY		400	D. EQUITY		
421	2. Retained earnings	(220,660,120,425)	420	2. Retained earnings	(220,660,120,425)	
421a	- Retained earnings accumulated to previous year	(223,977,509,385)	420a	- Retained earnings accumulated to previous year	(223,977,509,385)	Code change
421b	- Undistributed profit of this current period	3,317,388,960	420b	- Undistributed profit of this current period	3,317,388,960	Code change

APPENDIX I: COMPARATIVE FIGURES (continue)

Figures according to the Financial Statements for the period from 01/01/2025 to 30/06/2025			Figures adjusted in accordance with Circular No. 99/2025/TT-BTC dated 27 October 2025			
Code	Items	Value	Code	Items	Value	Change
	b) Statement of Income			b) Statement of Income		
21	6. Financial income	1,935,356,525	22	7. Financial income	1,935,356,525	Code change
	c) Statement of cash flows			c) Statement of cash flow		
05	(Gains)/losses from investment activities	(1,935,356,525)	05	(Gains)/losses from investment and financial activities	(1,935,356,525)	Rename