

PETROLIMEX HAIPHONG TRANSPORTATION AND SERVICES JSC

REVIEWED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the accounting period from 01/01/2026 to 30/6/2026

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REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of Petrolimex Haiphong Transportation and Services JSC (hereinafter referred to as the "Company") presents this report together with the Company's reviewed interim consolidated financial statements for the accounting period from 01/01/2026 to 30/6/2026.

Board of Directors and Board of Management

The members of the Board of Directors and the Board of Management who managed the Company during the period and up to the date of this report comprise:

Board of Directors

Mr. Dao Thanh Liem	Chairman
Mr. Nguyen Trong Thuy	Member
Mr. Lam Viet Hong	Member
Mr. Trinh Chien Chinh	Member
Mr. Nguyen Minh Truong	Member

Board of Management

Mr. Nguyen Trong Thuy	General Director
Mr. Trinh Chien Chinh	Deputy General Director
Mr. Nguyen Minh Truong	Deputy General Director
Ms. Pham Thi Ngoc Anh	Deputy General Director (dismissed on 01/5/2026)

Responsibilities of Management

The Company's Board of Management is responsible for the preparation of the consolidated interim financial statements for the accounting period from 01/01/2026 to 30/6/2026, which give a true and fair view of the financial position, results of operations and cash flows of the Company for the period. In preparing these consolidated interim financial statements, the Board of Management is required to:

- Comply with Vietnamese Accounting Standards, the corporate accounting regime and legal regulations relevant to the preparation and presentation of the consolidated interim financial statements;
- Select appropriate accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether appropriate accounting principles have been followed and whether there are material departures requiring disclosure and explanation in the consolidated interim financial statements;
- Design and implement effective internal controls for the purpose of preparing and presenting appropriate consolidated interim financial statements in order to mitigate risks and fraud; and
- Prepare the consolidated interim financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

Management of the Company is responsible for ensuring that the accounting records are properly maintained so as to reflect, with reasonable accuracy, the financial position of the Company at any time and that the interim consolidated financial statements are prepared and presented in compliance with Vietnamese Accounting Standards, the corporate accounting regime and relevant legal regulations. Management is also responsible for safeguarding the assets of the Company and for taking appropriate measures to prevent and detect fraud and other irregularities.

REPORT OF THE BOARD OF MANAGEMENT (CONTINUED)

Management confirms that the Company has complied with the above requirements in preparing and presenting the interim consolidated financial statements.

For and on behalf of Management,



Nguyễn Trọng Thuy
General Director
12 August 2026

No.: 07/2026/SX-AV3-TC

**REVIEW REPORT
INTERIM FINANCIAL INFORMATION****To: The Shareholders, the Board of Directors and the Management
Petrolimex Haiphong Transportation and Services JSC**

We have reviewed the accompanying consolidated interim financial statements of Petrolimex Haiphong Transportation and Services JSC (the "Company"), prepared on 12/8/2026, set out on pages 06 to 32, which comprise the consolidated statement of financial position as at 30/6/2026, the consolidated statement of income, the consolidated statement of cash flows for the six-month accounting period then ended and notes to the consolidated financial statements.

Responsibilities of Management

The Board of Management of the Company is responsible for the preparation and fair presentation of the interim consolidated financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese corporate accounting regime and relevant legal requirements relating to the preparation and presentation of interim consolidated financial statements, and for such internal control as the Board of Management determines is necessary to enable the preparation and presentation of interim consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the interim consolidated financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements do not give a true and fair view, in all material respects, of the financial position of the Company as at 30/6/2026, and of its operating results and cash flows for the six-month accounting period then ended, in accordance with Vietnamese Accounting Standards, the Vietnamese corporate accounting regime and relevant legal requirements relating to the preparation and presentation of interim consolidated financial statements.

Other Matter

The review report is translated into English from the report issued in Vietnam in Vietnamese.



Vu Hoai Nam

Deputy General Director

Audit Practice Certificate No: 1436-2023-055-1

For and on behalf of

AN VIET AUDITING COMPANY LIMITED

12 August 2026

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at 30 June 2026

Form No. B01a - DN/HN

Unit: VND

ITEMS	Code	Notes	30/6/2026	01/01/2026
A. CURRENT ASSETS	100		57,067,054,947	47,221,109,957
I. Cash and cash equivalents	110		7,963,835,588	7,518,633,240
1. Cash	111	5	7,963,835,588	7,518,633,240
II. Short-term receivables	130		26,876,661,142	17,669,781,510
1. Short-term trade receivables	131	6.1	25,568,543,350	14,757,767,543
2. Short-term advances to suppliers	132		283,376,364	2,056,399,094
3. Other short-term receivables	135	7.1	2,118,537,738	1,949,411,183
4. Provision for doubtful short-term receivables	136	8	(1,093,796,310)	(1,093,796,310)
III. Inventories	140		20,898,525,197	19,678,838,160
1. Inventories	141	10	20,898,525,197	19,678,838,160
IV. Other current assets	160		1,328,033,020	2,353,857,047
1. Short-term deferred expenses	161	11.1	347,737,895	338,743,513
2. Deductible VAT	162		21,780,580	-
3. Taxes and other receivables from the State	163	17.2	958,514,545	2,015,113,534
B. NON-CURRENT ASSETS	200		170,583,713,639	176,100,847,602
I. Long-term receivables	210		87,500,000	87,500,000
1. Long-term trade receivables	211	6.2	70,000,000	70,000,000
2. Other long-term receivables	215	7.2	17,500,000	17,500,000
II. Fixed assets	220		144,076,819,042	131,512,290,426
1. Tangible fixed assets	221	14	144,076,819,042	131,512,290,426
- Cost	222		413,049,232,698	389,964,329,537
- Accumulated depreciation	223		(268,972,413,656)	(258,452,039,111)
III. Long-term assets in progress	250		59,984,973	13,731,411,351
1. Construction in progress	252	12	59,984,973	13,731,411,351
IV. Other long-term assets	270		26,359,409,624	30,769,645,825
1. Long-term deferred expenses	271	11.2	26,389,802,442	30,624,541,314
2. Deferred tax assets	272	13	(30,392,818)	145,104,511
TOTAL ASSETS (280=100+200)	280		227,650,768,586	223,321,957,559

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONTINUED)
As at 30 June 2026

Form No. B01a - DN/HN

Unit: VND

01/01/2026

ITEMS	Code	Notes	30/6/2026	
C. LIABILITIES	300		117,806,568,740	118,870,323,027
I. Current liabilities	310		86,591,138,722	83,570,358,367
1. Short-term trade payables	311	15	30,246,484,084	20,932,742,997
2. Short-term advances from customers	312		1,198,811,511	659,801,471
3. Dividends and profit payables	313	16	2,475,178,930	189,742,770
4. Short-term taxes and payables to the State	314	17.1	3,784,350,969	1,060,781,513
5. Payables to employees	315		17,528,111,616	14,073,318,474
6. Short-term accrued expenses	316	18	41,479,567	52,568,567
7. Other current payables	320	19	3,347,943,110	2,559,627,896
8. Short-term borrowings and finance lease liabilities	321	20.1	25,546,161,549	42,869,157,293
9. Bonus and welfare fund	323		2,422,617,386	1,172,617,386
II. Long-term liabilities	330		31,215,430,018	35,299,964,660
1. Long-term advances from customers	332		15,486,133,920	16,826,133,920
2. Long-term borrowings and finance lease liabilities	339	20.2	15,729,296,098	18,473,830,740
D. OWNERS' EQUITY	400		109,844,199,846	104,451,634,532
1. Contributed capital	411	21	55,680,000,000	55,680,000,000
- Ordinary shares with voting rights	411a		55,680,000,000	55,680,000,000
2. Share premium	412	21	6,024,502,460	6,024,502,460
3. Development and investment fund	418	21	18,697,189,166	18,697,189,166
4. Retained earnings	420	21	29,442,508,220	24,049,942,906
- Retained earnings brought forward	420a		17,232,403,608	13,221,335,302
- Retained earnings for the current period	420b		12,210,104,612	10,828,607,604
TOTAL RESOURCES (440=300+400)	440		227,650,768,586	223,321,957,559

Preparer



Pham Thi Hanh

Chief accountant



Pham Thi Thu Trang



Approval, 12 August 2026

Legal representative

Nguyen Trong Thuy

INTERIM CONSOLIDATED STATEMENT OF INCOME
For the accounting period from 01/01/2026 to 30/6/2026

Form No. B02a - DN/HN

Unit: VND

ITEMS	Code	Notes	From 01/01/2026 to 30/6/2026	From 01/01/2025 to 30/6/2025
1. Revenue from sales and services rendered	01	23	233,642,721,881	175,381,480,671
2. Revenue deductions	02	23	-	-
3. Net revenues from sales and services rendered (10=01-02)	10	23	233,642,721,881	175,381,480,671
4. Cost of goods sold	11	24	197,737,315,226	149,439,551,577
5. Gross profit from sales and services rendered (20=10-11)	20		35,905,406,655	25,941,929,094
6. Profit/loss from the sale and disposals of investment property	21		-	-
7. Financial income	22	25	7,264,643	9,047,339
8. Financial expenses	23	26	2,218,672,407	2,825,802,910
- Including: Interest expenses	24		1,931,592,661	1,950,918,119
9. Selling expenses	25	27.1	3,784,528,455	2,105,137,275
10. General and administrative expenses	26	27.2	14,640,636,369	12,517,893,985
11. Net profits from operating activities {30=20+21+22-(23+25+26)}	30		15,268,834,067	8,502,142,263
12. Other income	31	28	165,820,147	75,878,553
13. Other expenses	32	29	37,861,008	198,242,950
14. Other profit (40=31-32)	40		127,959,139	(122,364,397)
15. Accounting profit before tax (50=30+40)	50		15,396,793,206	8,379,777,866
16. Current corporate income tax expense	51	31	3,103,237,748	1,849,329,633
17. Deferred corporate income tax expense	52	32	83,450,846	(54,617,005)
18. Profit after corporate income tax (60=50-51-52)	60		12,210,104,612	6,585,065,238
19. Net profit/(loss) after tax of parent company	61		12,210,104,612	6,585,065,238
20. Profit after tax attributable to non-controlling interests	62		-	-
21. Basic earnings per share	70	33	2,193	1,183

Preparer

Chief accountant

Approval, 12 August 2026

Legal representative



Pham Thi Hanh



Pham Thi Thu Trang



Nguyen Trong Thuy

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS
(Under the indirect method)
For the accounting period from 01/01/2026 to 30/6/2026

Form No. B03a - DN/HN

Unit: VND

ITEMS	Code	Notes	From 01/01/2026 to 30/6/2026	From 01/01/2025 to 30/6/2025
I. Cash flows from operating activities				
1. Profit before tax	01		15,396,793,206	8,379,777,866
2. Adjustments for				
- Depreciation of fixed assets and investment properties	02	14	10,640,171,345	12,853,396,652
- Gains (losses) on investing and financing activities	05	28	(4,454,545)	(9,047,339)
- Borrowing costs	06	26	1,931,592,661	1,950,918,119
3. Operating profit before changes in working capital	08		27,964,102,667	23,175,045,298
- Increase (decrease) in receivables	09		(10,028,323,734)	(1,410,434,867)
- Increase (decrease) in inventories	10		(1,219,687,037)	2,021,913,710
- Increase (decrease) in payables	11		12,729,497,834	(6,735,459,133)
- Increase/(decrease) in prepaid expenses	12		4,225,744,490	(4,328,078,180)
- Borrowing costs paid	14		(1,941,606,024)	(1,965,879,571)
- Corporate income tax paid	15	17	(525,896,787)	(1,817,726,331)
- Other expenditures on operating activities	17		(1,024,000,000)	(148,660,000)
Net cash flows from operating activities	20		30,179,831,409	8,790,720,926
II. Cash flows from investing activities				
1. Payments for purchase and construction of fixed assets and other long-term assets	21		(7,502,589,380)	(5,824,630,993)
2. Proceeds from disposal of fixed assets and other long-term assets	22	28	4,454,545	-
3. Interest received on loans, dividends and distributed profits	27		-	9,047,339
Net cash flows from investing activities	30		(7,498,134,835)	(5,815,583,654)
III. Cash flows from financing activities				
1. Proceeds from borrowings	33		26,091,372,039	27,451,059,297
2. Repayment of principal	34		(46,158,902,425)	(28,520,764,571)
3. Dividends and profits paid to owners	36		(2,168,963,840)	(1,355,602,400)
Net cash flows from financing activities	40		(22,236,494,226)	(2,425,307,674)
Net cash flows during the period (50=20+30+40)	50		445,202,348	549,829,598
Cash and cash equivalents at the beginning of the period	60	5	7,518,633,240	3,809,921,091
Cash and cash equivalents at the end of the period (70=50+60)	70	5	7,963,835,588	4,359,750,689

The notes apply to the figures for the period from 01/01/2026 to 30/6/2026.

Preparer

Chief accountant

Approval, 12 August 2026

Legal representative



Pham Thi Hanh



Pham Thi Thu Trang



Nguyen Trong Thuy

1. BUSINESS CHARACTERISTICS OF THE ENTERPRISE

1.1 Form of capital ownership:

Petrolimex Haiphong Transportation and Services JSC, headquartered at 16 Ngo Quyen, Ngo Quyen Ward, Haiphong city, Vietnam, was established on the basis of equitization of Hong Ha Ship Repair Enterprise - a part of Waterway Petroleum Transport Company I under Decision No. 1705/QĐ-BTM dated 07/12/2000 of the Ministry of Trade (now the Ministry of Industry and Trade). Its initial Joint Stock Company Business Registration Certificate No. 020300035 was issued on 25/12/2000, and its sixteenth amended Enterprise Registration Certificate was issued on 06/3/2026 by the Department of Finance of Hai Phong City.

Charter capital is VND 55,680,000,000, with a par value of VND 10,000 per share.

1.2 Business sectors: a combination of multiple sectors.

1.3 Principal business activities:

- Wholesale of solid, liquid and gaseous fuels, liquefied petroleum gas (LPG), petroleum products and petrochemical products;
- Repair and maintenance of water transport vehicles;
- Manufacture of water transport vehicles and equipment;
- Construction of all types of buildings;
- Infrastructure construction;
- Liquefied petroleum gas (LPG) agency;
- Trading of real estate, seaports and warehouses;
- Retail of kerosene, liquefied petroleum gas (bottled LPG), and household fuel coal in specialised stores.

1.4 Normal production and business cycle: 12 months.

1.5 Characteristics of the enterprise's operations during the accounting period affecting the interim consolidated financial statements: there were no factors materially affecting the Company's interim consolidated financial statements.

1.6 Company structure:

The Company has only one Subsidiary, PTS Hai Phong Shipyard Company Limited, with its head office located at No. 16 Ngo Quyen, Ngo Quyen Ward, Hai Phong City. The principal business activities of this Subsidiary are shipbuilding, repair and maintenance of transport vehicles. As at the end of the accounting period, the Company's equity interest and voting rights in this Subsidiary were 100% (100% at the beginning of the year).

1.7 Disclosure of the number of employees of the enterprise at the end of the accounting year or the average number of employees during the accounting year: the Company had 225 employees as at 30/6/2026 (226 employees as at 01/01/2026).

1.8 Statement on the comparability of information in the interim consolidated financial statements: information in the interim consolidated financial statements is comparable.

2. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

The annual accounting period begins on 01 January and ends on 31 December. The period from 01/01/2026 to 30/6/2026 is an accounting period of the 2026 financial year.

Accounting currency: Vietnamese Dong (VND).

3. ACCOUNTING STANDARDS AND SYSTEM APPLIED

The interim consolidated financial statements are presented in Vietnamese Dong (VND) and have been prepared in accordance with accounting principles compliant with the requirements of Circular No. 202/2014/TT-BTC dated 22/12/2014, Circular No. 43/2026/TT-BTC dated 20/4/2026 of the Ministry of Finance, Vietnamese Accounting Standards and relevant legal regulations on the preparation and presentation of interim consolidated financial statements.

4. APPLIED ACCOUNTING POLICIES

4.1 Basis of consolidation of interim consolidated financial statements

The interim consolidated financial statements comprise the interim financial statements of the Parent company and its Subsidiary. A Subsidiary is an entity controlled by the Parent company. Control exists where the Parent company has the ability, directly or indirectly, to govern the financial and operating policies of the Subsidiary in order to obtain economic benefits from its activities.

The interim financial statements of the Parent company and Subsidiary used for consolidation are prepared for the same accounting period and apply consistent accounting policies to similar transactions and events in similar circumstances.

The Company's interim consolidated financial statements have been translated into English from the report issued in Vietnam in Vietnamese.

4.2 Receivables

Receivables are monitored in detail by original term, remaining term at the reporting date, receivable counterparties and other factors in accordance with the Company's management requirements. Receivables are classified as trade receivables and other receivables based on the following principles:

- Trade receivables comprise receivables of a commercial nature arising from purchase and sale transactions;
- Other receivables comprise receivables that are non-commercial in nature and unrelated to purchase and sale transactions.

The Company classifies receivables as long-term or short-term based on their expected collection period at the reporting date. Provision for doubtful debts represents the portion of receivables that the Company expects to be uncollectible at the end of the accounting period.

4.3 Inventories

Inventories are stated at the lower of cost and net realizable value. The cost of inventories comprises purchase costs, processing costs and other directly attributable costs incurred in bringing the inventories to their present location and condition. Net realizable value is determined as the estimated selling price less estimated costs of completion and estimated costs necessary to sell them.

Inventories are accounted for using the monthly weighted average method.

The Company's work in progress comprises construction investment costs of the residential development project for sale under a commercial arrangement in Dong Hai Ward, Hai Phong City, recognised based on actual costs directly incurred for each land plot and common costs allocated based on area.

The Subsidiary's work in progress comprises material costs and labour costs accumulated in detail for each project, while production overheads are determined based on the ratio of revenue recognised but not yet accepted to total contractual revenue of uncompleted new construction and vehicle repair projects at the period end.

4.4 Tangible fixed assets and depreciation

Tangible fixed assets are presented at cost less accumulated depreciation. The cost of tangible fixed assets is determined based on historical cost.

The cost of tangible fixed assets acquired through purchase and build-transfer comprises all costs incurred by the Company to acquire the fixed assets up to the time when the assets are in the condition necessary for operation in the manner intended.

Tangible fixed assets are depreciated using the straight-line method. Depreciation is calculated by dividing cost (:) by estimated useful lives. The specific depreciation periods for each category of assets are as follows:

	<u>Number of years</u>
Buildings and structures	05 - 25
Machinery and equipment	05 - 08
Motor vehicles, transmission equipment	06 - 15
Management equipment and tools	05
Other fixed assets	fully depreciated

4.5 Construction in progress

Construction in progress comprises dismantling costs, depreciation of assets and other costs of Kha Lam Petrol Station at premises leased by the Company; recovered materials are transferred to the Company's warehouse pending disposal.

4.6 Deferred expenses

Deferred expenses are recognised based on actual costs incurred, including:

- Insurance costs are allocated to operating results on a straight-line basis over the insurance period of the contract;
- Fixed asset repair costs comprise costs of interim vessel repairs every 05 years and periodic vessel repairs every 05 years, which are allocated to operating results on a straight-line basis over a maximum period of 60 months;
- Costs of tools and supplies issued for use are allocated to operating results on a straight-line basis over 24 months from the date incurred;
- Other expenses are allocated to operating results on a straight-line basis over 24 to 36 months from the date incurred.

The Company classifies expenses as short-term or long-term based on the allocation period of each type of expense and does not reclassify them at the reporting date.

4.7 Payables

Payables are monitored in detail by original term, remaining term at the reporting date, payable counterparties and other factors in accordance with the Company's management requirements. Payables are classified as trade payables and other payables based on the following principles:

- Trade payables comprise payables of a commercial nature arising from purchase and sale transactions;
- Other payables comprise payables that are non-commercial in nature and unrelated to the purchase, sale or provision of merchandise and services.

The Company classifies payables as long-term or short-term based on their expected settlement period at the reporting date.

Payables are recognised at an amount not less than the obligation to be settled.

4.8 Dividends and profits payable

These represent amounts payable to organisations and individuals investing capital in the enterprise:

- Dividend payables are recognised in accordance with the resolution of the Annual General Meeting of Shareholders;
- Committed dividend payment term: during 2026;
- Status of settlement of dividend payables: dividends for 2025 are expected to be paid in the last 6 months of 2026; dividends payable from 2006 to 2024 relate to shareholders whose shares have not been deposited. The Company will make payment when these shareholders submit valid payment requests.

4.9 Borrowings and finance lease liabilities

Borrowings and finance lease liabilities comprise borrowings monitored in detail by each lender, each loan agreement and the repayment term of the loans. Amounts with a remaining repayment period of more than 12 months from the reporting date are presented as long-term borrowings and finance lease liabilities. Amounts due for repayment within the next 12 months from the reporting date are presented as short-term borrowings and finance lease liabilities.

4.10 Borrowing costs

Borrowing costs comprise interest on borrowings recognised as operating expenses when incurred, except for interest on borrowings capitalised in accordance with Vietnamese Accounting Standard No. 16 - Borrowing Costs.

4.11 Accrued expenses

Accrued expenses comprise interest on borrowings estimated based on the loan amount, term and actual interest rate for each period under each loan agreement.

4.12 Owners' Equity

Contributed capital as at the end of the accounting period represents capital contributed by shareholders within and outside the enterprise, recognised based on the actual capital contributed by shareholders subscribing for shares, measured at the par value of shares issued.

Share premium represents the difference between the issue price and the par value of shares.

During the period, the Company distributed dividends and appropriated the bonus and welfare fund from after-tax profit in accordance with Resolution No. 01/2026/NQ-HDCD of the Annual General Meeting of Shareholders dated 20/4/2026.

4.13 Revenue and other income

Revenue from sales of goods is recognised when all of the following conditions are satisfied:

- The Company has transferred substantially all risks and rewards incidental to ownership of the merchandise to the buyer;
- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the merchandise;
- Revenue can be measured reliably;
- The Company has received or will receive economic benefits from the sales transaction;

- The costs relating to the sales transaction can be measured reliably.

Revenue from operating leases:

Revenue from operating leases is recognised on a straight-line basis over the lease term.

Revenue from rendering of services is recognised when all of the following conditions are satisfied:

- Revenue can be measured reliably;
- The Company has received or will receive economic benefits from the rendering of such services;
- The stage of completion at the reporting date can be measured reliably;
- The costs incurred for the transaction and the costs to complete the rendering of such services can be measured reliably.

Revenue from sales of real estate is recognised when all of the following conditions are satisfied:

- The real estate has been fully completed and handed over to the buyer, and the entity has transferred the risks and rewards incidental to ownership of the real estate to the buyer;
- The entity retains neither continuing managerial involvement to the degree usually associated with ownership of the real estate nor effective control over the real estate;
- Revenue can be measured reliably;
- The entity has received or will receive economic benefits from the real estate sales transaction;
- The costs relating to the real estate sales transaction can be measured reliably.

Financial income comprises deposit interest determined with reasonable certainty based on deposit balances and actual interest rates for each period.

Other income reflects income arising from events or transactions separate from the Company's ordinary business activities, other than the revenue stated above.

4.14 Cost of goods sold

Cost of goods sold comprises the cost of merchandise, services and real estate sold and provided during the period, recognised based on actual costs incurred consistent with revenue.

4.15 Financial expenses

Financial expenses include:

- Borrowing costs comprise interest on borrowings recognised based on actual amounts incurred, calculated based on loan balances and actual interest rates for each period;
- Interest on deferred payment for purchases comprises interest arising from delayed payment to suppliers, recognised in accordance with monthly interest notifications.

4.16 Selling expenses, general and administrative expenses

Selling expenses reflect actual costs incurred in the process of selling merchandise and providing services during the accounting period, including sales staff salaries, fixed asset depreciation and other expenses.

General and administrative expenses reflect the Company's general management expenses incurred during the accounting period, including salaries of general and administrative staff (salaries, wages, allowances, etc.); trade union fees, social insurance, health insurance and unemployment insurance of general and administrative staff; office supplies and tools; depreciation of fixed assets used for general and administrative purposes; land rental; outsourced services (electricity, water, telephone, property insurance, fire insurance, etc.); and other cash expenses (entertainment, customer conferences, etc.).

4.17 Taxes

Corporate income tax comprises current corporate income tax and deferred corporate income tax.

Current corporate income tax expense, in accordance with the Law on Corporate Income Tax, reflects corporate income tax payables arising during the period.

Deferred corporate income tax expense reflects the excess of deferred tax assets reversed during the period over deferred tax assets arising during the period.

Taxable income may differ from accounting profit before tax presented in the consolidated statement of income because taxable income does not include taxable income or deductible expenses in other years (including tax losses carried forward, if any), and also excludes non-taxable or non-deductible items.

The determination of the Company's tax liabilities is based on prevailing tax regulations. However, these regulations change from time to time, and the determination of tax liabilities is subject to the inspection result of the competent tax authorities.

4.18 Principles and methods for preparation of interim consolidated financial statements***Elimination of intra-group transactions***

Balances of items in the interim statement of financial position, intra-group transactions between the Parent company and Subsidiary, and unrealised intra-group profits arising from such transactions are eliminated in full. Unrealised losses arising from intra-group transactions (if any) are also eliminated, unless the cost giving rise to such losses is not recoverable.

4.19 Related parties

Parties are considered related parties of the Company where one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating policy decisions, or where the Company and the other party are under common control or common significant influence. Related parties may be entities or individuals, including close family members of individuals considered to be related parties.

Information on other related parties is presented in Notes 6, 15, 21, 23 and 36.

5. CASH

	30/6/2026 VND	01/01/2026 VND
Cash	2,418,035,475	2,124,101,497
Demand deposits	5,545,800,113	5,394,531,743
<i>Demand deposits at Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) - South Hai Phong Branch</i>	2,149,785,322	3,792,435,600
<i>Demand deposits at Vietnam Joint Stock Commercial Bank for Industry and Trade (Vietinbank) - Ngo Quyen Branch</i>	2,016,115,596	1,154,226,479
<i>Demand deposits at Prosperity and Development Commercial Joint Stock Bank (PG Bank) - Hai Phong Branch</i>	1,379,899,195	447,869,664
Total	7,963,835,588	7,518,633,240

6. TRADE RECEIVABLES

	30/6/2026 VND		01/01/2026 VND	
	Carrying amount	Provision amount	Carrying amount	Provision amount
6.1 Short-term	25,568,543,350	(1,093,796,310)	14,757,767,543	(1,093,796,310)
Trade receivables representing 10% or more of total trade receivables	18,041,495,490	-	7,749,898,975	-
Vietnam National Petroleum Group	6,589,043,585	-	3,819,394,423	-
Petrolimex Phu Tho One - Member LLC	11,452,451,905	-	3,930,504,552	-
Other trade receivables	7,527,047,860	(1,093,796,310)	7,007,868,568	(1,093,796,310)
Trade receivables from related parties (Details of each object are presented in Note 36)	20,851,699,138	-	11,237,868,732	-
6.2 Long-term	70,000,000	-	70,000,000	-
Trade receivables from other customers	70,000,000	-	70,000,000	-

7. OTHER RECEIVABLES

	30/6/2026 VND		01/01/2026 VND	
	Carrying amount	Provision amount	Carrying amount	Provision amount
7.1 Short-term	2,118,537,738	-	1,949,411,183	-
Advances	722,709,277	-	661,861,316	-
Deposits	161,600,000	-	66,500,000	-
Social insurance receivables	-	-	101,165,212	-
Receivables from maritime transport services	708,430,569	-	733,605,757	-
Receivables from inland waterway transport services	58,893,452	-	70,237,566	-
Receivables from road transport services	891,322	-	1,863,612	-
Other receivables	466,013,118	-	314,177,720	-
7.2 Long-term	17,500,000	-	17,500,000	-
Deposits	17,500,000	-	17,500,000	-

8. PROVISION FOR DOUBTFUL DEBTS

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Short-term		
Opening balance	(1,093,796,310)	(85,067,789)
Provision charged	-	-
Reversal of provision	-	-
Closing balance	(1,093,796,310)	(85,067,789)
Including:		
Trade receivables	(1,093,796,310)	(85,067,789)

9. BAD DEBTS

	30/6/2026 VND		01/01/2026 VND	
	Principal value	Recoverable value	Principal value	Recoverable value
Total value of overdue receivables	1,093,796,310	1,008,728,521	1,093,796,310	1,008,728,521
Nam Huyen Trading and Transport Co., Ltd	47,281,230	-	47,281,230	-
Overdue period: over 36 months				
Value of overdue receivables	47,281,230	-	47,281,230	-
Hoang Linh Trading and Construction Equipment JSC	26,634,000	-	26,634,000	-
Overdue period: over 36 months				
Value of overdue receivables	26,634,000	-	26,634,000	-
Tran Hai Phong	58,728,521	58,728,521	58,728,521	58,728,521
Overdue period: over 36 months				
Value of overdue receivables	58,728,521	58,728,521	58,728,521	58,728,521
Ha Van Cong	200,000,000	200,000,000	200,000,000	200,000,000
Overdue period: over 36 months				
Value of overdue receivables	200,000,000	200,000,000	200,000,000	200,000,000
Vu Hai Ha (Nguyen Thanh Huynh)	450,000,000	450,000,000	450,000,000	450,000,000
Overdue period: over 36 months				
Value of overdue receivables	450,000,000	450,000,000	450,000,000	450,000,000
Vu Duc Anh	300,000,000	300,000,000	300,000,000	300,000,000
Overdue period: over 36 months				
Value of overdue receivables	300,000,000	300,000,000	300,000,000	300,000,000
Other entities	11,152,559	-	11,152,559	-

10. INVENTORIES

	30/6/2026 VND		01/01/2026 VND	
	Cost	Provision	Cost	Provision
Raw materials	11,248,130,554	-	11,214,667,320	-
Tools and supplies	11,996,372	-	10,670,399	-
Work in progress	7,783,009,993	-	6,607,490,986	-
Merchandise	1,855,388,278	-	1,846,009,455	-
Total	20,898,525,197	-	19,678,838,160	-

11. DEFERRED EXPENSES

	30/6/2026 VND	01/01/2026 VND
11.1 Short-term	347,737,895	338,743,513
Insurance expenses	347,737,895	338,743,513
11.2 Long-term	26,389,802,442	30,624,541,314
Fixed assets repair expenses	25,839,403,322	29,977,521,008
Tools and supplies issued for use	311,623,407	354,746,265
Other items	238,775,713	292,274,041

12. LONG-TERM ASSETS IN PROGRESS

Capital construction in progress	30/6/2026 VND		01/01/2026 VND	
	Cost	Recoverable value	Cost	Recoverable value
Purchase	-	-	13,671,426,378	13,671,426,378
560T oil tanker PTS31	-	-	6,125,887,909	6,125,887,909
560T oil tanker PTS32	-	-	7,545,538,469	7,545,538,469
Others (*)	59,984,973	59,984,973	59,984,973	59,984,973
Total	59,984,973	59,984,973	13,731,411,351	13,731,411,351

(*) Disposal costs and depreciation of assets of Kha Lam Petrol Station at the premises leased by the Company; recovered materials have been transferred to the Company's warehouse pending disposal. The market value of recovered materials according to the valuation certificate is VND 102,000,000.

13. DEFERRED INCOME TAX

	30/6/2026 VND	01/01/2026 VND
Deferred tax assets	(30,392,818)	145,104,511
Corporate income tax rate used to determine the value of deferred tax assets: 20%		
Deferred tax assets arising from internal transactions	(30,392,818)	145,104,511

NOTES TO THE SELECTED CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

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14. TANGIBLE FIXED ASSETS

	Buildings and structures	Machinery and equipment	Means of transportation or transmission	Management equipment and tools	Other tangible fixed assets	Total
	VND	VND	VND	VND	VND	VND
COST						
As at 01/01/2026	16,892,099,019	4,843,335,759	366,369,773,882	1,692,426,219	166,694,658	389,964,329,537
Increase during the period	-	-	23,204,699,961	-	-	23,204,699,961
Purchase	-	-	23,204,699,961	-	-	23,204,699,961
Decrease during the period	-	119,796,800	-	-	-	119,796,800
Disposals	-	119,796,800	-	-	-	119,796,800
As at 30/6/2026	16,892,099,019	4,723,538,959	389,574,473,843	1,692,426,219	166,694,658	413,049,232,698
ACCUMULATED DEPRECIATION						
As at 01/01/2026	14,351,468,582	4,051,939,266	238,448,372,816	1,433,563,789	166,694,658	258,452,039,111
Increase during the period	281,349,905	93,322,903	10,223,835,191	41,663,346	-	10,640,171,345
Depreciation for the period	281,349,905	93,322,903	10,223,835,191	41,663,346	-	10,640,171,345
Decrease during the period	-	119,796,800	-	-	-	119,796,800
Disposals	-	119,796,800	-	-	-	119,796,800
As at 30/6/2026	14,632,818,487	4,025,465,369	248,672,208,007	1,475,227,135	166,694,658	268,972,413,656
NET VALUE						
As at 01/01/2026	2,540,630,437	791,396,493	127,921,401,066	258,862,430	-	131,512,290,426
As at 30/6/2026	2,259,280,532	698,073,590	140,902,265,836	217,199,084	-	144,076,819,042

The cost of fully depreciated tangible fixed assets still in use as at 30/6/2026 was VND 147,030,262,885 (as at 01/01/2026: VND 55,269,992,661).

The Company has mortgaged tangible fixed assets with a net value of VND 87,470,378,937 as at 30/6/2026 (as at 01/01/2026: VND 95,790,705,894) as security for loans from the Vietcombank - South Hai Phong Branch.

Details of tangible fixed assets with a value equal to or greater than 10% of the total value of tangible fixed assets:

Assets

	30/6/2026 VND		
	Cost	Accumulated depreciation value	Remaining value
Vessel PTSHP02	91,031,645,455	91,031,645,455	-
Vessel PTSHP03	182,089,454,970	94,619,076,033	87,470,378,937

PETROLIMEX HAIPHONG TRANSPORTATION AND SERVICES JSC

NOTES TO THE SELECTED CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

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15. TRADE PAYABLES

	30/6/2026 VND	01/01/2026 VND
Short-term	30,246,484,084	20,932,742,997
Trade payables representing 10% or more of total payables	25,799,693,307	13,555,092,058
<i>Petrolimex Hai Phong One-Member LLC</i>	14,209,876,727	8,390,915,158
<i>Thuy Chi Co., Ltd</i>	8,498,026,580	3,694,696,900
<i>Ha Tinh Co., Ltd</i>	3,091,790,000	1,469,480,000
Payables to other entities	4,446,790,777	7,377,650,939
Trade payables to related parties (details of each object are presented in Note 36)	18,099,733,385	12,494,620,821

16. PAYABLES FOR DIVIDENDS AND PROFITS

	30/6/2026 VND	01/01/2026 VND
Payables for dividends (*)	2,475,178,930	189,742,770

(*) The balance as at 30/6/2026 includes:

- Dividends payable for 2025 amounting to VND 2,285,436,160 are expected to be paid in the last six months of 2026.
- Dividends payable from 2006 to 2024 amounting to VND 189,742,770. These represent dividends attributable to shareholders whose securities have not been deposited; the Company will make payment when these shareholders submit valid payment requests.

17. TAXES AND PAYABLES TO THE STATE BUDGET

	01/01/2026 VND	Payable amount VND	Paid amount VND	30/6/2026 VND
Short-term				
Value added tax (VAT)	(426,068,365)	8,556,159,722	7,107,721,614	1,022,369,743
- Parent company	(769,759,725)	8,394,479,544	6,602,350,076	1,022,369,743
VAT on other business activities	271,572,028	8,239,320,808	6,550,827,703	1,960,065,133
VAT on real estate business activity	(1,041,331,753)	155,158,736	51,522,373	(937,695,390)
- Subsidiary	343,691,360	161,680,178	505,371,538	-
Corporate income tax	(973,781,781)	3,103,237,748	525,896,787	1,603,559,180
- Parent company	(952,962,626)	3,103,237,748	525,896,787	1,624,378,335
- Subsidiary	(20,819,155)	-	-	(20,819,155)
Land and housing tax, land lease rental	27,027,953	411,182,425	434,065,925	4,144,453
Personal income tax	418,490,172	1,290,277,139	1,513,004,263	195,763,048
- Parent company	416,986,365	1,258,490,443	1,483,549,010	191,927,798
- Subsidiary	1,503,807	31,786,696	29,455,253	3,835,250
Other taxes	-	257,216,196	257,216,196	-
- Parent company	-	255,438,358	255,438,358	-
- Subsidiary	-	1,777,838	1,777,838	-
Total	(954,332,021)	13,618,073,230	9,837,904,785	2,825,836,424
<i>Including:</i>				
17.1 Payables	1,060,781,513			3,784,350,969
17.2 Receivables	2,015,113,534			958,514,545

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NOTES TO THE SELECTED CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

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18. ACCRUED EXPENSES

	30/6/2026 VND	01/01/2026 VND
Short-term	41,479,567	52,568,567
Interest on borrowings payable	41,479,567	52,568,567

19. OTHER PAYABLES

	30/6/2026 VND	01/01/2026 VND
Short-term	3,347,943,110	2,559,627,896
Trade union fees	2,546,234,478	1,966,008,431
Social insurance	145,188,878	-
Health insurance	264,797,550	140,652,630
Unemployment insurance	147,212,871	96,942,891
Remuneration of the Board of Directors and the Supervisory Board	64,000,000	51,200,000
Payables for transportation activities	55,162,067	159,420,022
Other payables	125,347,266	145,403,922

20. BORROWINGS AND FINANCE LEASE LIABILITIES

	30/6/2026 VND	01/01/2026 VND
20.1 Short-term	25,546,161,549	42,869,157,293
Loans	25,546,161,549	42,869,157,293
20.2 Long-term	15,729,296,098	18,473,830,740
Loans	15,729,296,098	18,473,830,740

a. Loans	01/01/2026 VND	Increase during the period VND	Decrease during the period VND	30/6/2026 VND
Short-term loans	42,869,157,293	28,835,906,681	46,158,902,425	25,546,161,549
Vietcombank - South Hai Phong Branch (1)	31,090,357,293	22,750,231,681	38,765,047,425	15,075,541,549
Individuals	-	585,000,000	585,000,000	-
Current portion of long-term loans				
Vietcombank - South Hai Phong Branch (2)	11,778,800,000	5,500,675,000	6,808,855,000	10,470,620,000
Long-term loans	18,473,830,740	2,756,140,358	5,500,675,000	15,729,296,098
Vietcombank - South Hai Phong Branch (2)	18,473,830,740	2,756,140,358	5,500,675,000	15,729,296,098

(1): The short-term bank loan is drawn down in VND and bears interest at rates agreed between the Company and the Bank for each debt acknowledgement. Interest on borrowings is paid monthly in accordance with the Bank's interest notice. The loan is used to settle payables.

(2) Including:

(2.1) Medium and long-term loan credit agreement No. 28327452/2023/HDCVDADT.02 dated 30/12/2023:

Purpose of loan	: Early repayment of the Company's loan at Prosperity and Development Commercial Joint Stock Bank - Hai Phong Branch under Credit Agreement No. 84/208/2018/HDTD-DN/PGBankHP dated 08/6/2018
Amount of loan	: VND 47,055,000,000
Loan term	: 55 months (from 10/01/2024 to 26/6/2028)
Interest rate	: The fixed interest rate for the first 06 months from the first disbursement is 5.5% per annum; the interest rate applicable for the following 06 months is adjusted every 03 months but shall not exceed 7% per annum. The interest rate after the fixed-rate period is: base interest rate plus (+) a margin of 2.4% per annum
Term for payment of interest on borrowings	: Monthly on the 26th, based on the actual outstanding loan balance
Overdue interest rate	: 120% of the applicable interest rate on borrowings on the corresponding overdue principal balance for the delayed payment period
Collateral assets	: Oil tanker PTS HAI PHONG 03, call sign XVDW7, IMO No. 9330135, built in 2005 in Japan, bearing registration No. HP-OIL-002747-2 issued by the Vietnam Maritime Administration in Hai Phong on 03/10/2018, with a deadweight tonnage of 6,144 MT
Loan balance as at 30/6/2026	: VND 22,205,000,000
Amount payable within the following 12 months	: VND 9,940,000,000

(2.2) Medium and long-term loan agreement for each drawdown No. 28327452/2025/HDCVTDH dated 30/10/2025

Purpose of loan	: Financing for lawful, reasonable and valid credit needs and/or financial reimbursement related to investment in the construction of 2 river oil tankers with a capacity of 560 tonnes per vessel
Maximum limit	: VND 7,280,000,000.
Loan term	: 96 months (from 05/11/2025 to 07/11/2033).
Interest rate	: A fixed interest rate of 6.7% per annum for the first 12 months from the first disbursement, thereafter a variable interest rate adjusted every 03 months, determined as the base interest rate plus (+) a margin of 3.2% per annum
Term for payment of interest on borrowings	: Monthly on the 26th, based on the actual outstanding balance.
Overdue interest rate	: Equal to 120% of the applicable interest rate on the corresponding overdue principal balance for the period of delay.
Collateral assets	: Oil tanker Hai Linh 01, IMO No. 9200976 (now renamed Vessel PTS HAI PHONG 02), with a deadweight tonnage of 4,998.9 MT, built in South Korea and financed by borrowings. Oil tanker PTS HAI PHONG 03, call sign XVDW7, IMO No. 9330135, built in 2005 in Japan, bearing registration No. HP-OIL-002747-2 issued by the Hai Phong Maritime Administration on 03/10/2018, with a deadweight tonnage of 6,144 MT.
Loan balance as at 30/6/2026	: VND 3,994,916,098
Amount payable within the following 12 months	: VND 530,620,000

b. The maturity of long-term loans is as follows:

	Total borrowings VND	Up to 1 year VND	Over 1 year to 5 years VND	Over 5 years VND
As at 30/6/2026				
Vietcombank - South Hai Phong Branch	26,199,916,098	10,470,620,000	14,387,480,000	1,341,816,098
Total	26,199,916,098	10,470,620,000	14,387,480,000	1,341,816,098
At 01/01/2026				
Vietcombank - South Hai Phong Branch	30,252,630,740	11,778,800,000	17,942,200,000	531,630,740
Total	30,252,630,740	11,778,800,000	17,942,200,000	531,630,740

21. OWNERS' EQUITY

RECONCILIATION OF CHANGES IN OWNERS' EQUITY

Description	Contributed capital of owners VND	Share premium VND	Investment and development fund VND	Retained earnings VND	Total VND
As at 01/01/2026	55,680,000,000	6,024,502,460	18,697,189,166	24,049,942,906	104,451,634,532
Increase	-	-	-	12,210,104,612	12,210,104,612
Profit for the period	-	-	-	12,210,104,612	12,210,104,612
Decrease	-	-	-	6,817,539,298	6,817,539,298
Profit distribution	-	-	-	6,728,400,000	6,728,400,000
Other decreases	-	-	-	89,139,298	89,139,298
As at 30/6/2026	55,680,000,000	6,024,502,460	18,697,189,166	29,442,508,220	109,844,199,846

DETAILS OF CONTRIBUTED CAPITAL

	30/6/2026 VND		01/01/2026 VND	
	Total	Ordinary share capital ordinary	Total	Ordinary share capital
Petrolimex Tanker Corporation	28,396,800,000	28,396,800,000	28,396,800,000	28,396,800,000
Other shareholders	27,283,200,000	27,283,200,000	27,283,200,000	27,283,200,000
Total	55,680,000,000	55,680,000,000	55,680,000,000	55,680,000,000

TRANSACTIONS IN CAPITAL WITH OWNERS AND DIVIDEND DISTRIBUTION, PROFIT DISTRIBUTION

Retained earnings after tax	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Retained earnings as at 30/6 of the Parent company before consolidation	32,772,629,729	22,640,986,579
Retained earnings as at 30/6 of the Subsidiary before consolidation	(3,391,764,845)	(3,120,189,631)
Change in profit during the period upon consolidation	61,643,336	314,015,326
Total	29,442,508,220	19,834,812,274

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NOTES TO THE SELECTED CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

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b. Shares	30/6/2026 Shares	01/01/2026 Shares
Authorised shares	5,568,000	5,568,000
Number of shares sold to the public	5,568,000	5,568,000
<i>Ordinary shares</i>	<i>5,568,000</i>	<i>5,568,000</i>
Number of outstanding shares	5,568,000	5,568,000
<i>Ordinary shares</i>	<i>5,568,000</i>	<i>5,568,000</i>
Par value of outstanding shares (VND per share)	10,000	10,000

22. OFF INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

<u>Bad debts written off</u>	30/6/2026 VND	01/01/2026 VND
Hoang Ha JSC	138,712,283	138,712,283
Do Dinh Hung	42,701,000	42,701,000
Song Tranh Maritime Transport JSC	131,182,827	131,182,827
Phuong Tien Dat Trading JSC	248,000,000	248,000,000
Hoang Gia Trading and Transport Co., Ltd	108,238,504	108,238,504
Total	668,834,614	668,834,614

23. REVENUE

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Revenues from sales and services rendered	233,642,721,881	175,381,480,671
Revenue from sale of goods	81,326,867,109	61,673,422,160
Revenue from rendering of services	150,295,522,014	113,528,058,511
Revenue from sale of real estate	1,751,587,358	-
Other revenue	268,745,400	180,000,000
Revenue deductions	-	-
Net revenues from sales and services rendered	233,642,721,881	175,381,480,671
Including:		
Revenue from related parties (Details of each object are presented in Note 36)	146,736,943,028	112,719,407,044

24. COST OF SALES

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Cost of merchandise sold	78,645,404,323	59,114,432,107
Cost of services rendered	117,383,244,697	90,325,119,470
Cost of real estate sold	1,708,666,206	-
Total	197,737,315,226	149,439,551,577

25. FINANCIAL INCOME

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Interest income from deposits	7,264,643	9,047,339
Total	7,264,643	9,047,339

26. FINANCIAL EXPENSES

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Borrowing costs	1,931,592,661	1,950,918,119
Interest on deferred payments for purchases	287,079,746	874,884,791
Total	2,218,672,407	2,825,802,910

27. SELLING EXPENSES AND GENERAL AND ADMINISTRATIVE EXPENSES

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
27.1 Selling expenses	3,784,528,455	2,105,137,275
Selling staff expenses	2,732,039,088	1,331,332,054
Fixed asset depreciation	203,055,713	189,996,368
Other selling expenses	849,433,654	583,808,853
27.2 General and administrative expenses	14,640,636,369	12,517,893,985
Management staff costs	9,505,481,832	8,739,698,624
Fixed asset depreciation	394,835,214	436,281,990
Other administrative expenses	4,740,319,323	3,341,913,371

28. OTHER INCOME

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Value recovered from disposal of fixed assets	4,454,545	-
Fines received	129,227,802	-
Proceeds from disposals of tools and supplies and scrap	32,137,800	20,965,000
Other items	-	54,913,553
Total	165,820,147	75,878,553

29. OTHER EXPENSES

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Penalties for administrative violations	5,723,208	151,195,150
Other items	32,137,800	47,047,800
Total	37,861,008	198,242,950

30. PRODUCTION AND BUSINESS EXPENSES BY ELEMENT

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Material expenses	56,249,527,249	40,792,058,954
Labour costs	48,129,675,461	33,631,033,348
Fixed asset depreciation	10,640,171,345	12,853,396,652
Other expenses	23,673,220,679	18,504,800,698
Total	138,692,594,734	105,781,289,652

31. CURRENT CORPORATE INCOME TAX EXPENSES

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Parent company	3,103,237,748	1,849,329,633
Subsidiary	-	-
Total	3,103,237,748	1,849,329,633

32. DEFERRED CORPORATE INCOME TAX EXPENSES

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Deferred corporate income tax expenses (income) arising from internal transactions	83,450,846	(54,617,005)
Total	83,450,846	(54,617,005)

33. EARNINGS PER SHARE

<u>Basic earnings per share</u>	<u>From 01/01/2026 to 30/6/2026 VND</u>	<u>From 01/01/2025 to 30/6/2025 VND</u>
Profit after corporate income tax (1)	12,210,104,612	6,585,065,238
Adjustments increasing or decreasing profit after corporate income tax		
<i>Increases in adjustments (2a)</i>	-	-
<i>Deductions (2b)</i>	-	-
Profit for calculation of basic earnings per share (3=1+2a-2b)	12,210,104,612	6,585,065,238
Weighted average number of ordinary shares to calculate basic earnings per share (4)	5,568,000	5,568,000
Basic earnings per share (5=3/4)	2,193	1,183

There is no impact from potential instruments that may be converted into shares and dilute the value of shares; therefore, there is no indication that diluted earnings per share would be lower than basic earnings per share.

34. SUPPLEMENTARY INFORMATION ON ITEMS PRESENTED IN THE INTERIM CONSOLIDATED CASH FLOW STATEMENT

Code 21 - Payments for purchase and construction of fixed assets and other long-term assets include capitalised interest on borrowings of VND 1,075,637 and exclude advances made in the previous period of VND 2,031,759,840.

Code 33 - Proceeds from borrowings and Code 34 - Repayment of principal exclude the reclassification from long-term to short-term, amounting to VND 5,500,675,000.

35. SUBSEQUENT EVENTS

The Board of Management confirms that, in its opinion, there have been no unusual events occurring after the end of the accounting period that would materially affect the financial position and operations of the Company and require adjustment or disclosure in the financial statements for the accounting period from 01/01/2026 to 30/6/2026.

36. RELATED PARTY INFORMATION

Remuneration of the Board of Directors, Board of Management and Supervisory Board

		<u>From 01/01/2026 to 30/6/2026 VND</u>	<u>From 01/01/2025 to 30/6/2025 VND</u>
Mr. Dao Thanh Liem	Chairman of the BOD	886,196,146	542,700,000
Mr. Nguyen Trong Thuy	Member of the BOD	981,614,140	614,305,182
	General Director		
Mr. Lam Viet Hong	Member of the BOD	215,585,764	98,232,000
Mr. Trinh Chien Trinh	Member of the BOD	897,041,938	541,834,728
	Deputy General Director		
Mr. Nguyen Minh Truong	Member of the BOD	861,041,938	543,855,636
	Deputy General Director		
Ms. Pham Thi Ngoc Anh	Deputy General Director	660,101,038	445,623,636
	(dismissed on 01/5/2026)		
Mr. Hoang Anh Tuan	Head of the Supervisory Board	215,585,764	98,232,000
Mr. Vu Duc Anh	Member of the Supervisory Board	150,910,035	68,762,400
Mr. Doan Nhat Tan	Member of the Supervisory Board	150,910,035	68,762,400

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NOTES TO THE SELECTED CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

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Related party transactions	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Sale of goods and services	146,736,943,028	112,719,407,044
Vietnam National Petroleum Group	103,494,210,798	83,909,410,006
Petrolimex Phu Tho One-Member LLC	29,198,661,148	22,808,181,074
Petrolimex Bac Ninh One-Member LLC	7,777,074,934	2,655,438,736
Petrolimex Ninh Binh One-Member LLC	3,119,306,568	2,628,076,492
Petrolimex Aviation Fuel JSC	1,702,627,200	-
Petrolimex Kinh Bac Branch - Petrolimex Bac Ninh One-Member LLC	925,071,346	712,090,736
Petrolimex Quang Ninh One-Member LLC - B12 Oil Port	511,711,034	-
Petrolimex Joint Stock Tanker Company	8,280,000	6,210,000
Purchases of goods and services	99,948,237,918	72,823,002,680
Petrolimex Hai Phong One-Member LLC	78,975,844,929	60,998,423,370
Petrolimex Quang Ninh One-Member LLC - B12 Oil Port	7,631,420,470	553,835,500
Petrolimex Phu Tho One-Member LLC	3,974,620,227	1,718,479,005
Petrolimex Ninh Binh One-Member LLC	1,778,870,288	1,200,933,196
Vitaco Danang Company Limited	1,680,237,055	2,376,875,355
PJICO HP Insurance Company	1,623,945,909	1,598,832,668
Duc Giang Petroleum General Depot	1,312,535,840	823,963,460
Petrolimex Gia Lai One-Member LLC	1,032,575,250	232,644,500
Vipco Halong Co., Ltd	993,500,000	650,500,000
Petrolimex Bac Ninh One-Member LLC	226,174,800	54,266,700
Petrolimex Petrochemical Corporation - JSC	194,351,000	1,054,773,000
Nha Trang Branch of Vitaco Danang Co., Ltd.	154,000,000	66,000,000
Vietnam National Petroleum Group	137,066,306	623,800,351
Petrolimex Quang Ninh One-Member LLC	79,124,800	-
Vanphong Bonded Petroleum Terminal Joint Venture Co., Ltd.	54,719,890	18,257,626
Vitaco Saigon Co., Ltd.	36,363,636	81,818,181
Petrolimex Khanh Hoa One-Member LLC	29,725,000	-
Hai Phong Petrolimex Gas Co., Ltd.	15,312,000	47,572,800
Petrolimex Vung Tau Branch - Petrolimex Sai Gon One-Member LLC	10,763,849	3,492,343
Petrolimex Can Tho One-Member LLC	4,087,310	325,783,320
Nha Be Petroleum General Depot	2,999,359	8,043,305
Petrolimex Nghe An One-Member LLC	-	165,425,500
Petrolimex Equipment JSC	-	25,250,000
Petrolimex Da Nang One-Member LLC	-	194,032,500
Balances with related parties	30/6/2026 VND	01/01/2026 VND
Trade receivables	20,851,699,138	11,237,868,732
Petrolimex Phu Tho One-Member LLC	11,452,451,905	3,930,504,552
Vietnam National Petroleum Group	6,589,043,585	3,819,394,423
Petrolimex Bac Ninh One-Member LLC	1,739,543,850	961,572,517
Petrolimex Quang Ninh One-Member LLC - B12 Oil Port	485,929,289	2,291,279,289
Petrolimex Ninh Binh One-Member LLC	372,328,896	118,746,713
Petrolimex Kinh Bac Branch - Petrolimex Bac Ninh One-Member LLC	212,401,613	116,371,238
Trade payables	18,099,733,385	12,494,620,821
Petrolimex Hai Phong One-Member LLC	14,209,876,727	8,390,915,158
Vipco Halong Co., Ltd	1,803,778,140	2,247,652,482

Balances with related parties	30/6/2026 VND	01/01/2026 VND
Vitaco Danang Co., Ltd.	1,196,381,791	1,229,851,280
Nha Trang Branch of Vitaco Danang Co., Ltd.	492,329,188	-
Duc Giang Petroleum General Depot	256,132,357	434,035,162
Petrolimex Quang Ninh One-Member LLC - B12 Oil Port	94,847,760	20,191,680
Vitaco Saigon Co., Ltd.	46,387,422	156,319,379
Hai Phong Petrolimex Gas Co., Ltd.	-	15,655,680

37. SEGMENT REPORTING

Business segments

For management purposes, the Company's organisational structure is divided into 06 operating segments: Repair and construction of watercraft; petroleum products trading; lubricants trading; inland waterway transport; real estate business; and other services. The Company prepares segment reporting for these 06 business segments.

Segment information on the Company's business operations is as follows:

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NOTES TO THE SELECTED CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

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Consolidated statement of financial position as at 30/6/2026

	Repair and newly construction of watercraft VND	Main petroleum products VND	Lubricants VND	Inland waterway transport VND	Real estate VND	Other services VND	Total VND
Assets							
Fixed assets	-	949,201,061	-	141,051,280,034	-	229,021,622	142,229,502,717
Receivables	898,385,497	1,192,169,237	-	23,286,413,296	1,722,465,096	386,854,964	27,486,288,090
Inventories	1,154,383,821	1,769,951,178	85,437,100	10,955,274,482	6,933,478,616	-	20,898,525,197
Unallocated assets							37,036,452,582
Total							227,650,768,586
Liabilities							
Borrowings payable	-	4,200,258,265	-	37,075,199,382	-	-	41,275,457,647
Segment liabilities	714,475,506	14,258,688,238	-	15,933,428,344	16,085,813,400	-	46,992,405,488
Unallocated liabilities							29,538,705,605
Total							117,806,568,740

Consolidated statement of income for the period from 01/01/2026 to 30/6/2026

	Repair and newly construction of watercraft VND	Main petroleum products VND	Lubricants VND	Inland waterway transport VND	Real estate VND	Other services VND	Total VND
Revenue							
Net revenue from external sales	974,153,700	81,325,089,332	1,777,777	149,321,368,314	1,751,587,358	268,745,400	233,642,721,881
Total revenue	974,153,700	81,325,089,332	1,777,777	149,321,368,314	1,751,587,358	268,745,400	233,642,721,881
Segment results	(313,098,400)	(2,047,308,956)	239,099	19,896,819,896	(56,409,808)	-	17,480,241,831
Interest income from deposits							7,264,643
Other income/expenses							(2,090,713,268)
Corporate income tax expenses							(3,186,688,594)
Profit for the period							12,210,104,612

PETROLIMEX HAIPHONG TRANSPORTATION AND SERVICES JSC

NOTES TO THE SELECTED CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

FORM NO. B09A - DN/HN

Consolidated statement of financial position as at 01/01/2026

	Repair and newly construction of watercraft VND	Main petroleum products VND	Lubricants VND	Inland waterway transport VND	Real estate VND	Other services VND	Total VND
Assets							
Fixed assets	14,166,673	1,158,521,512	-	126,941,943,704	-	286,277,018	128,400,908,907
Capital construction in progress	-	-	-	13,731,411,351	-	-	13,731,411,351
Receivables	2,505,259,007	1,531,506,802	-	11,702,955,496	2,128,662,648	-	17,868,383,953
Inventories	433,896,710	1,759,239,136	86,770,319	10,864,747,026	6,534,184,969	-	19,678,838,160
Unallocated assets							43,642,415,188
Total							223,321,957,559
Liabilities							
Segment liabilities	527,333,752	9,400,936,453	-	10,415,201,681	17,705,125,033	-	38,048,596,919
Borrowings payable	-	8,118,326,908	-	51,790,032,685	-	-	59,908,359,593
Unallocated liabilities							20,913,366,515
Total							118,870,323,027

Consolidated statement of income for the period from 01/01/2025 to 30/6/2025

	Repair and newly construction of watercraft VND	Main petroleum products VND	Lubricants VND	Inland waterway transport VND	Real estate VND	Other services VND	Total VND
Revenue							
Net revenue from external sales	852,287,829	61,669,067,611	4,354,549	112,719,407,044	-	136,363,638	175,381,480,671
Total revenue	852,287,829	61,669,067,611	4,354,549	112,719,407,044	-	136,363,638	175,381,480,671
Segment results	(661,009,747)	(120,615,660)	(13,206,011)	12,027,894,388	-	85,834,864	11,318,897,834
Interest income from deposits							9,047,339
Other income/expenses							(2,948,167,307)
Corporate income tax expenses							(1,794,712,628)
Profit for the period							6,585,065,238

Geographical segments

The Company operates only in Vietnam. Accordingly, the Company does not present geographical segment reporting.

38. COMPARATIVE FIGURES

The comparative figures are the audited consolidated financial statements for 2025 and the reviewed interim consolidated financial statements for the accounting period from 01/01/2025 to 30/6/2025, reviewed by An Viet Auditing Company limited and have been restated to conform with the current period's figures in accordance with prevailing regulations.

Preparer



Pham Thi Hanh

Chief accountant



Pham Thi Thu Trang

Approval, 12 August 2026

Legal representative



Nguyen Trong Thuy