

PETROLIMEX INSTALLATION NO.3 JOINT STOCK COMPANY

REVIEWED INTERIM FINANCIAL STATEMENTS

For the period ended 30 June 2026

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PETROLIMEX INSTALLATION NO.3 JOINT STOCK COMPANY

No. 2286 Huynh Tan Phat Street, Hamlet 38, Nha Be Ward, Ho Chi Minh City, Vietnam

STATEMENT OF THE BOARD OF MANAGEMENT

The Board of Management of Petrolimex Installation No.3 Joint Stock Company presents this report together with the Company's reviewed interim financial statements for the period ended 30 June 2026.

THE COMPANY

Petrolimex Installation No.3 Joint Stock Company ("the Company") was established under Decision No. 0721/1999/QĐ-BTM dated 08 June 1999 by the Minister of Commerce (now known as the Minister of Industry and Trade) on the transformation from government-own enterprise to joint stock company.

The Company operates under the Enterprise Registration Certificate of Joint Stock Company No. 0302536580 issued by the Department of Planning and Investment of Ho Chi Minh City for the first time on 31 January 2002, amended for 20th time issued by Business Registration Office of Ho Chi Minh City Department of Finance on 27 May 2026 in respect of the adjustment of the Company's legal representative.

The Company's name is abbreviated as PENJICO.

The Company's Charter capital under the Certificate of Business Registration number 0302536580 amended for the 20th time on 27 May 2026 is VND 50,000,000,000. (*In word: Fifty billion Vietnamese Dong*).

The Company's shares are currently listed on the Hanoi Stock Exchange (HNX) under the ticker symbol PEN. The Company's shares are currently subject to a warning status under Decision No. 312/QĐ-SGDHN dated 02 April 2026 issued by the Hanoi Stock Exchange.

The Company's registered office is located at: No. 2286 Huynh Tan Phat Street, Hamlet 38, Nha Be Ward, Ho Chi Minh City, Vietnam.

BOARDS OF DIRECTORS, SUPERVISORS AND MANAGEMENT

Members of Boards of Directors, Supervisors, and Management who held the Company during the period and as of the date of this report are as follows:

BOARD OF DIRECTORS

Mr. Cung Quang Ha	Chairman
Mr. Nguyen Hong Ky	Member
Mr. Dao Quoc Hung	Member
Mr. Truong Danh Canh	Member
Mr. Nguyen Ngoc Thanh	Member

BOARD OF SUPERVISORS

Ms. Le Thi Hong Mai	Head of the Board
Mr. Ngo Hong Phi	Member
Ms. Nguyen Hong Minh	Member

BOARDS OF MANAGEMENT

Mr. Vo Van Huy	Director (Appointed on 19 May 2026), Acting Director (From 29 April 2026 to 18 May 2026)
	Deputy Director (Dismissed on 29 April 2026)
Mr. Nguyen Ngoc Thanh	Director (Dismissed on 29 April 2026)
Mr. Duong Minh Tri	Deputy Director
Ms. Nguyen Thi Phuong	Deputy Director

SUBSEQUENT EVENTS

According to the Board of Management, in all material respects, there have been no other significant events occurring after the balance sheet date, affecting the financial position and operation of the Company which would require adjustments to or disclosures to be made in the interim financial statements for the period ended 30 June 2026.

STATEMENT OF THE BOARD OF MANAGEMENT (CONTINUED)

AUDITORS

The Company's interim financial statements for the period ended 30 June 2026 have been reviewed by CPA VIETNAM Auditing Company Limited - An Independent Member Firm of INPACT.

RESPONSIBILITY OF THE BOARD OF MANAGEMENT

The Company's Board of Management is responsible for preparing the interim financial statements, which give a true and fair view of the interim financial position of the Company as of 30 June 2026 as well as of its interim income and interim cash flows statements for the period then ended, complying with Vietnamese Standards on Accounting, Vietnamese Accounting System and relevant regulations in preparation and disclosure of interim financial statements. In preparing these interim financial statements, the Board of Management is required to:

- Select appropriate accounting policies and apply them consistently;
- Make judgments and estimates prudently;
- State clearly whether the Accounting Standards applied to the Company are followed or not, and all the material differences from these standards are disclosed and explained in the interim financial statements;
- Design and implement effectively the internal control system in order to ensure that the preparation and presentation of the interim financial statements are free from material misstatements due to frauds or errors;
- Prepare the interim financial statements of the Company on the going-concern basis, except for the cases that the going-concern assumption is considered inappropriate.

The Board of Management is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Company and to ensure that the interim financial statements comply with Vietnamese Standards on Accounting, Vietnamese Accounting System and relevant legal regulations in preparation and presentation of the interim financial statements. The Board of Management is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

The Board of Management confirms that the Company has complied with the above requirements in preparing the interim financial statements.

For and on behalf of the Board of Management,


Director
Vo Van Huy

Vo Van Huy

Director

Ho Chi Minh City, 13 August 2026

No: 192/2026/BCSX-CPA VIETNAM-HCM

REVIEW REPORT ON INTERIM FINANCIAL INFORMATION

To: **Shareholders**
Boards of Directors, Supervisors and Management
Petrolimex Installation No.3 Joint Stock Company

We have reviewed the accompanying interim separate financial statements of Petrolimex Installation No.3 Joint Stock Company, which were prepared on 13 August 2026, as set out on pages 05 to pages 52, including the interim separate balance sheet as at 30 June 2026, and the interim separate statement of income, and the interim separate statement of cash flows for the six-month period then ended, and Notes to the interim separate financial statements.

The Board of Management's responsibility

The Board of Management is responsible for the true and fair preparation and presentation of these interim financial statements in compliance with Vietnamese Standards on Accounting, Vietnamese Enterprise Accounting System and prevailing relevant regulations in preparation and presentation of the interim financial statement and for such internal control as the Board of Management determines to be necessary to enable the preparation of the interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express a conclusion on the interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnam Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion of Auditors

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements, in all material respects, does not give a true and fair view of the financial position of the Company as at 30 June 2026, and of its interim financial performance and its interim separate cash flows for the accounting period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of the interim financial statements.

**Bui Thi Thuy****Deputy General Director**

Audit Practising Registration Certificate

No:0580-2023-137-1

Letter of Authorization No. 04/2026/UQ-CPA VIETNAM dated 02 January 2026 of Chairman

For and on behalf of

CPA VIETNAM AUDITING COMPANY LIMITED*An Independent Member Firm of INPACT**Hanoi, 13 August 2026*

INTERIM STATEMENT OF FINANCIAL POSITION

As of 30 June 2026

ASSETS	Code	Notes	30 June 2026	01 January 2026
			VND	(Restated) VND
A - CURRENT ASSETS	100		295.465.737.064	308.202.702.282
(100 = 110+120+130+140+160)				
I. Cash and cash equivalents	110	5.1	7.173.996.156	16.137.453.405
1. Cash	111		7.173.996.156	16.137.453.405
II. Short-term financial investments	120	5.2	15.645.139.150	13.023.814.800
1. Trading securities	121	5.2a	14.293.764.900	13.898.064.900
2. Allowances for decline in value of trading securities	122	5.2a	(1.898.625.750)	(1.624.250.100)
3. Investments held to maturity	123	5.2b	3.250.000.000	750.000.000
III. Short-term receivables	130		194.636.799.711	223.894.758.299
1. Short-term receivables from customers	131	5.3	118.218.482.364	137.323.120.501
2. Prepayments to sellers in short-term	132	5.4	4.396.254.918	11.363.417.330
3. Other short-term receivables	135	5.5	93.390.380.719	96.576.538.758
4. Short-term allowances for doubtful debts	136	5.6	(21.368.318.290)	(21.368.318.290)
IV. Inventories	140	5.7	72.397.947.956	49.609.317.861
1. Inventories	141		72.607.539.956	49.818.909.861
2. Allowances for devaluation of inventories	142		(209.592.000)	(209.592.000)
VI. Other current assets	160		5.611.854.091	5.537.357.917
1. Short-term deferred expenses	161	5.8	247.111.454	269.607.593
2. Deductible value added tax	162		2.620.065.355	2.970.630.939
3. Tax and other receivables from government budget	163	5.17	994.677.282	1.497.119.385
4. Other current assets	165	5.9	1.750.000.000	800.000.000
B - LONG-TERM ASSETS	200		14.483.244.392	15.597.705.190
(200 = 210+220+240+250+270)				
I. Long-term receivables	210		15.000.000	15.000.000
1. Other long-term receivables	215	5.5	15.000.000	15.000.000
II. Fixed assets	220		12.814.896.899	14.047.011.600
1. Tangible fixed assets	221	5.10	12.814.896.899	14.047.011.600
- Historical costs	222		88.247.320.215	88.586.173.275
- Accumulated depreciation	223		(75.432.423.316)	(74.539.161.675)
2. Intangible fixed assets	227	5.11	-	-
- Historical costs	228		1.025.754.049	1.025.754.049
- Accumulated amortization	229		(1.025.754.049)	(1.025.754.049)
IV. Investment properties	240	5.12	-	-
1. Historical cost	241		252.156.600	252.156.600
2. Accumulated depreciation	242		(252.156.600)	(252.156.600)
V. Long-term assets in progress	250	5.13	199.599.673	199.599.673
1. Construction in progress	252		199.599.673	199.599.673
VI. Long-term investments	260	5.2	-	-
2. Investments in joint ventures and associates	262	5.2c	400.000.000	400.000.000
3. Allowances for long-term investments	264	5.2c	(400.000.000)	(400.000.000)
VII. Other Long-term assets	270		1.453.747.820	1.336.093.917
1. Long-term deferred expenses	271	5.8	1.453.747.820	1.336.093.917
TOTAL ASSETS (280 = 100+200)	280		309.948.981.456	323.800.407.472

INTERIM STATEMENT OF FINANCIAL POSITION (CONTINUED)

As of 30 June 2026

RESOURCES	Code	Notes	30 June 2026	01 January 2026
			VND	(Restated) VND
C - LIABILITIES (300 = 310+330)	300		254,474,350,643	264,330,229,223
I. Short-term liabilities	310		220,561,086,222	241,409,586,341
1. Short-term trade payables	311	5.14	33,568,295,212	46,393,518,633
2. Short-term prepayments from customers	312	5.15	84,702,543,140	76,836,450,817
3. Dividends and profit payables	313	5.16	7,267,500	7,267,500
4. Short-term Taxes and other payables to State budget	314	5.17	1,273,516,617	1,395,621,904
5. Payables to employees	315		3,827,617,754	1,662,478,941
6. Short-term accrued expenses	316	5.18	1,906,026,142	4,481,003,273
7. Other short-term payments	320	5.19	6,806,619,737	9,985,495,257
8. Short-term borrowings and finance lease liabilities	321	5.20	86,225,490,246	98,182,640,142
9. Short-term provisions	322		-	130,000,000
10. Bonus and welfare funds	323		2,243,709,874	2,335,109,874
II. Long-term liabilities	330		33,913,264,421	22,920,642,882
1. Other long-term payables	338	5.19	50,000,000	50,000,000
2. Long-term borrowings and finance lease liabilities	339	5.20	33,863,264,421	22,870,642,882
D - OWNERS' EQUITY	400	5.21	55,474,630,813	59,470,178,249
1. Contributed capital	411		50,000,000,000	50,000,000,000
- Ordinary shares with voting rights	411a		50,000,000,000	50,000,000,000
2. Capital surplus	412		13,258,140,000	13,258,140,000
3. Development and investment funds	418		16,767,234,195	16,767,234,195
4. Undistributed profit after tax	420		(24,550,743,382)	(20,555,195,946)
- Undistributed profit after tax brought forward	420a		(20,555,195,946)	(22,306,070,574)
- Undistributed profit after tax for the current year	420b		(3,995,547,436)	1,750,874,628
TOTAL LIABILITIES AND OWNERS' EQUITY (440 = 300+400)	440		309,948,981,456	323,800,407,472

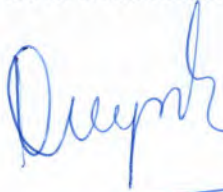
Ho Chi Minh City, 13 August 2026

Preparer

Chief Accountant

Director


 Nguyen Hong Dan


 Hoang Tran Nhu Quynh


 Vo Van Huy


INTERIM STATEMENT OF INCOME

For the period ended 30 June 2026

ITEMS	Code	Notes	For the period ended 30 June 2026	For the period ended 30 June 2025
			VND	VND
1. Revenues from sales and services rendered	01	6.1	141,019,238,684	106,668,334,855
2. Revenue deductions	02		-	-
3. Net revenues from sales and services rendered (10 = 01-02)	10		141,019,238,684	106,668,334,855
4. Cost of goods and services	11	6.2	127,586,811,727	93,966,246,056
5. Gross revenues from sales and services rendered (20 = 10-11)	20		13,432,426,957	12,702,088,799
6. Gain/(loss) on sale and disposal of investment properties	21		-	-
7. Financial income	22	6.3	121,333,265	727,251,940
8. Financial expenses	23	6.4	7,074,346,563	3,697,662,915
<i>In which: interest expenses</i>	24		5,767,313,357	3,154,604,670
9. Selling expenses	25	6.5	36,051,782	79,131,800
10. General administrative expenses	26	6.5	10,084,860,689	8,240,963,174
11. Net profits from operating activities {30 = 20+21+(22-23)-(25+26)+27}	30		(3,641,498,812)	1,411,582,850
12. Other income	31	6.6	146,947,315	121,322,945
13. Other expenses	32	6.7	500,995,939	586,421,813
14. Other profits (40 = 31-32)	40		(354,048,624)	(465,098,868)
15. Total net profit before tax (50 = 30+40)	50		(3,995,547,436)	946,483,982
16. Current corporate income tax expenses	51	6.8	-	-
17. Deferred corporate income tax expenses	52		-	-
18. Profits after corporate income tax (60 = 50-51-52)	60		(3,995,547,436)	946,483,982
19. Basic earnings per share	70	6.10	(799)	189

Ho Chi Minh City, 13 August 2026

Preparer

Chief Accountant

Director



Nguyen Hong Dan



Hoang Tran Nhu Quynh




Vo Van Huy

INTERIM STATEMENT OF CASH FLOWS

(Indirect method)

For the period ended 30 June 2026

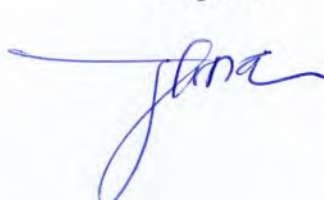
ITEMS	Code	Notes	For the period ended 30 June 2026	For the period ended 30 June 2025
			VND	VND
I. Net cash flows from operating activities				
1. Profit before tax	01		(3,995,547,436)	946,483,982
2. Adjustments for				
- Depreciation of fixed assets and investment properties	02		1,232,114,701	1,605,968,184
- Provisions	03		144,375,650	516,398,300
- Gains, losses on exchange rate differences from revaluation of accounts derived from foreign currencies	04		(70,547)	979,108
- Gains, losses on investing activities	05		(164,819,001)	(192,699,684)
- Interest expenses	06		5,767,313,357	3,154,604,670
3. Operating profit before changes in working capital	08		2,983,366,724	6,031,734,560
- Increase, decrease in receivables	09		29,160,966,275	22,777,062,213
- Increase, decrease in inventories	10		(22,788,630,095)	(37,814,928,114)
- Increase, decrease in payables	11		(8,755,926,331)	(20,267,062,775)
- Increase, decrease deferred expenses	12		(95,157,764)	2,394,483
- Increase, decrease in trading securities	13		(395,700,000)	(9,114,865,000)
- Interest paid	14		(5,681,337,249)	(3,154,604,670)
- Other payments on operating activities	17		(91,400,000)	(78,078,728)
Net cash flows from operating activities	20		(5,663,818,440)	(41,618,348,031)
II. Cash flows from investing activities			-	-
1. Expenditures on purchase and construction of fixed assets and long-term assets	21		-	(1,334,823,793)
2. Proceeds from disposal or transfer of fixed assets and other long-term assets	22		46,363,636	-
3. Expenditures on loans and purchase of debt instruments from other entities	23		(2,500,000,000)	-
4. Proceeds from interests, dividends and distributed profits	27		118,455,365	636,573,987
Net cashflow from investing activities	30		(2,335,180,999)	(698,249,806)
III. Cash flows from financing activities			-	-
1. Proceeds from borrowings	33		163,623,689,103	118,573,394,355
2. Repayment of financial principal	34		(164,588,217,460)	(82,167,421,204)
Net cashflow from financing activities	40		(964,528,357)	36,405,973,151
Net cashflow during the period (50 = 20+30+40)	50		(8,963,527,796)	(5,910,624,686)
Cash and cash equivalents at beginning of year	60	5.1	16,137,453,405	15,432,467,054
Effect of exchange rate fluctuations	61		70,547	(979,108)
Cash and cash equivalents at end of period (70 = 50+60+61)	70	5.1	7,173,996,156	9,520,863,260

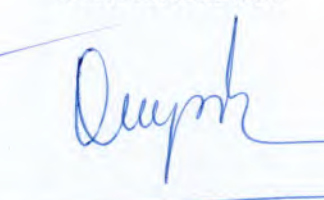
Preparer

Chief Accountant

Ho Chi Minh City, 13 August 2026

Director


Nguyen Hong Dan


Hoang Tran Nhu Quynh


Vo Van Huy



NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the period ended 30 June 2026

1. COMPANY INFORMATION**1.1 Structure of ownership**

Petrolimex Installation No.3 Joint Stock Company was established under Decision No. 0721/1999/QĐ-BTM dated 08 June 1999 by the Minister of Commerce (now known as the Minister of Industry and Trade) on the transformation from government-own enterprise to joint stock company.

The Company operates under the Enterprise Registration Certificate of Joint Stock Company No. 0302536580 issued by the Department of Planning and Investment of Ho Chi Minh City for the first time on 31 January 2002, amended for 20th time issued by Business Registration Office of Ho Chi Minh City Department of Finance on 27 May 2026 in respect of the adjustment of the Company's legal representative.

The Company's name is abbreviated as PENJICO.

The Company's Charter capital under the Certificate of Business Registration number 0302536580 amended for the 20th time on 27 May 2026 is VND 50,000,000,000. (*In word: Fifty billion Vietnamese Dong*).

The Company's shares are currently listed on the Hanoi Stock Exchange (HNX) under the ticker symbol PEN. The Company's shares are currently subject to a warning status under Decision No. 312/QĐ SGDHN dated 02 April 2026 issued by the Hanoi Stock Exchange.

The Company's registered office is located at: No. 2286 Huynh Tan Phat Street, Hamlet 38, Nha Be Ward, Ho Chi Minh City, Vietnam.

The total number of the Company's employees as of 30 June 2026 is 145 (at 31 December 2025: 155).

1.2 Operating industries and principle activities

Business lines of the Company according to the Business Registration Certificate include:

- Construction of other civil engineering works. Details: Construction of works serving the petroleum industry Construction of power lines and transformer stations up to 35KV Construction of civil, industrial, irrigation, bridges and roads, public works and environmental treatment Industrial construction Embankment and port construction of tanks, pipelines, petroleum storage terminals Construction of oil and gas projects Construction of oil refineries, chemical factories, vegetable oil tanks Construction of infrastructure works Technical floors: water supply and drainage works, waste treatment, public lighting, green parks Construction of agricultural and rural development works: irrigation works, forestry works, salt production, irrigation works Production and livestock production Construction of lighting systems Construction of power plants, power stations, power grids Construction of equipment: petrochemical and chemical works; industrial and apartment gasoline, oil, liquefied gas warehouses; petrol stations; petroleum and liquefied gas pipelines; Metallurgical works, mechanical engineering, energy works, light industry, food industry, construction materials industry, material warehouse; automatic control works; urban lighting projects; fire safety system; waste treatment works, water supply and drainage works; agricultural irrigation projects.
- Real estate business, land use rights belonging to the owner, user or tenant. Details: Investment, business, housing development and infrastructure Rental of warehouses and factories Office and housing rental Building management.
- Wholesale of materials and other installation equipment in construction. Details: Wholesale of equipment for low voltage electrical projects and public lighting. Wholesale of equipment for domestic water supply systems in residential areas.

Principal activities of the Company includes the construction and installation; trading of goods and rendering services.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2026

1.3 The Company structure

As of 30 June 2026 the Company has the following associate:

<u>Name</u>	<u>Place of incorporation and operation</u>	<u>Voting ratio</u>	<u>Equity owned ratio</u>	<u>Interest ratio</u>
Thang Long Construction Trading Electric Machine Company Limited	Ho Chi Minh City	44.44%	44.44%	44.44%

The Company's dependent units as of 30 June 2026 include:

<u>Name</u>	<u>Address</u>
Can Tho Branch - Petrolimex Installation No.3 JSC	Can Tho City
Branch of Petrolimex Installation No.3 JSC in Da Nang City	Da Nang City
Branch of Petrolimex Installation No.3 JSC in Hanoi	Hanoi
Branch of Petrolimex Installation No.3 JSC	Ho Chi Minh City
Branch of Petrolimex Installation No.3 JSC - Ba Hom Mechanical Factory	Ho Chi Minh City
Nha Be Mechanical Processing Factory	Ho Chi Minh City

1.4 Normal operating cycle

The Company's normal operating cycle is 12 months.

1.5 Statement of information comparability on the interim financial statements

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC providing guidance on the Corporate Accounting Regime. This Circular replaces the Corporate Accounting Regime promulgated under Circular No. 200/2014/TT-BTC dated 22 December 2014 and Circular No. 53/2016/TT-BTC dated 21 March 2016 of the Ministry of Finance. Circular No. 99/2025/TT-BTC is applicable to financial years beginning on or after 1 January 2026.

The Company has applied the guidance under Circular No. 99/2025/TT-BTC from 1 January 2026. In cases where the application of this Circular results in changes to the presentation of the financial statements, the Company will restate or reclassify comparative figures in accordance with the regulations. Accordingly, the accounting information and figures presented in the separate interim financial statements are comparable, as they have been calculated and presented consistently.

2. FISCAL YEAR AND ACCOUNTING CURRENCY

Fiscal year

The Company's fiscal year applicable for the preparation of its financial statements starts on 1 January and ends on 31 December of solar year.

The accompanying interim financial statements are prepared for the period ended 30 June 2026.

Accounting currency

The accompanying interim financial statements are expressed in Vietnamese Dong (VND).

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2026

3. ACCOUNTING STANDARDS AND SYSTEM**Accounting System**

The Company applies the Vietnamese Corporate Accounting Regime promulgated under Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Ministry of Finance.

Statements for the compliance with Accounting Standards and System

The Board of Management ensures to follow all the requirements of the Vietnamese Accounting Standards and System, which were issued to guide the preparation and presentation of the interim financial statements.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Below are the major accounting policies adopted by the Company in the preparation of the interim financial statements:

Basis of preparation of the interim financial statements

The attached interim financial statements are expressed in Vietnam Dong (VND), under the historical cost convention and in accordance with Vietnamese Accounting Standards, Vietnamese Accounting System and legal regulations relevant to the preparation and presentation of interim financial statements.

The separate interim financial statements of the Company are prepared on the basis of the summary of the interim financial statements of the dependent units and the interim financial statements of the Office of the Company. All transactions and balances between the Office of the Company and its dependent units as well as between the dependent units have been eliminated when preparing and presenting the Company's separate interim financial statements.

The accompanying interim financial statements are not intended to present the interim financial position, results of operations and cash flows in accordance with generally accepted accounting principles and practices in countries other than Vietnam.

Accounting estimates

The preparation of the interim financial statements in conformity with Vietnamese Accounting Standards requires the Board of Management to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent assets and liabilities as of the date of the interim financial statements and the reported amounts of revenues and expenses during the fiscal year. Actual results may differ from those estimates and assumptions.

Cash and cash equivalents

Cash comprises cash on hand, bank deposits.

Types of exchange rates applied in accounting

Transactions denominated in currencies other than VND during the period are translated into VND using the actual exchange rates at the transaction dates.

Monetary asset and liability items denominated in currencies other than VND, except for demand deposits, are translated into VND using the average telegraphic transfer buying and selling rates of the commercial bank with which the Company regularly conducts transactions. The Company does not retranslate any portion or the entirety of foreign-currency receivables for which an allowance for doubtful debts has been made.

Balances of demand deposits denominated in foreign currencies are translated using the average telegraphic transfer buying and selling rates at the end of the reporting period of the commercial bank where the Company maintains its deposit accounts

Foreign exchange differences arising from the translation of foreign-currency monetary items are recognized in profit or loss for the period and presented on a net basis in the Statement of Profit or Loss.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2026

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**Financial investments*****Trading securities***

Trading securities are financial instruments held by the Company for trading purposes or classified as trading securities in accordance with prevailing regulations. At initial recognition, trading securities are recorded at their fair value, being the consideration paid at the transaction date. Directly attributable costs related to the acquisition of trading securities are recognized as finance expenses in the period.

Subsequent to initial recognition, trading securities are measured at fair value at the reporting date. Increases or decreases arising from the remeasurement of the fair value of trading securities are recognized in finance income or finance expenses for the period.

Investments in associates

Investments in associates over which the Company has significant influence are presented at cost in the interim consolidated financial statements.

Profit distributions received by the Company that arise from the post-investment accumulated profits of the associates are recognized in the Company's separate interim profit or loss for the period. Other distributions are considered recoveries of the investment and are deducted from the carrying amount of the investment.

Investments in associates are presented in the interim consolidated statement of financial position at cost, net of any provision for long-term financial investment impairment.

Provision for impairment of investments

Trading securities: The provision for diminution in value is determined based on the difference between the cost and the fair value of the securities at the date of preparation of the separate interim financial statements.

Investments in other entities: A provision for impairment is recognized when there are indications or evidence that the investment has declined in value at the date of preparation of the separate interim financial statements. The impairment amount is determined in accordance with prevailing accounting regulations and based on the nature of each investment.

For investees that are parent companies: The basis for determining the provision for impairment is the consolidated financial statements of the investee.

Receivables

The receivables comprise the customer receivables and other receivables. Receivables are recognized at the carrying amounts less allowances for doubtful debts.

Allowance for doubtful debts is assessed and made for overdue receivables that are difficult to be collected, or the debtor is unable to pay due to dissolution, bankruptcy or similar difficulties.

Inventories

Inventories are measured at the lower of cost and net realizable value. Cost of inventories comprise costs of direct materials, direct labour, and overheads incurred in bringing the inventories to their present location and conditions.

The cost of inventories is determined in accordance with the weighted average method.

Net realizable value is the estimated selling price of inventory items less all estimated costs of completion and costs of marketing, selling and distribution. The cost of inventories is calculated via average method.

The Company's allowance for impairment of inventories is made when there is reliable evidence of impairment of the net realizable value compared to the history cost of inventories.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2026

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**Tangible fixed assets and Depreciation**

Tangible fixed assets are stated at cost and presented at cost less accumulated depreciation. The cost of tangible fixed assets comprises all expenditures incurred by the Company to bring the asset to the location and condition necessary for it to operate as intended by the Company.

Tangible fixed assets are depreciated using straight line method over their estimated useful lives. Details are as follows:

	<u>Years</u>
Buildings, structures	05 -30
Machineries	08 - 10
Vehicles	08 - 10
Office equipment	03 - 08

When a tangible fixed asset is sold or disposed, its historical cost and accumulated depreciation are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the period.

Intangible fixed assets and Amortization

The Company's intangible assets are trademarks, patents and computer software, are stated at history cost less accumulated amortization.

The cost of intangible fixed assets comprises all expenditures incurred by the Company to bring the intangible asset to the location and condition necessary for it to operate as intended by the Company.

Computer software is amortized on a straight-line basis over its estimated useful life of 05 years.

Leasing***Operating leases (The Company as lessee)***

The Company's operating leases include office and land leases. Payments for an operating lease are recognized as production and business costs by the straight-line method during the entire asset lease term.

Operating leases (The Company as lessor)

The value of an operating lease asset is recognized on the Balance Sheet according to the asset classification of the Company.

Initial direct costs to create revenue of operating leases are recognized as expenses in the period when they incur or are allocated to expenses over the lease term according to the lease contract. Revenue of operating leases is recognized in the Statement of Income for the period on straight-line method over the lease term, regardless of the payment method.

Depreciation of operating lease assets is made on a consistent basis with the lessor's depreciation policy for similar assets.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2026

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**Investment properties and depreciation**

Investment properties include land use rights and buildings, structures held by the Company for the purpose of earning rentals or awaiting higher price, which is stated at cost less accumulated depreciation.

The historical cost of investment property includes all expenses (cash and cash equivalents) paid by the Company, or the fair value of other amount exchanged to acquire the investment property by the time of purchase or construction of the investment property.

Cost related to investment property incurred after initial recognition must be recognized as Cost for Production and Business in the year, unless the expenditure has resulted in an increase in the future economic benefits expected to be obtained from the use of an item of investment property beyond its originally assessed standard of performance, the expenditure is capitalized as an additional cost of investment property.

Investment property categorized as house is depreciated using a straight-line basis over its estimated useful life of 15 years.

Liquidation: Gains and losses from disposal of investment property are measured by the difference between net proceeds from disposal and the remaining amount of the investment property and are recognized as income or expense in the Statement of Income.

Deferred expenses

Deferred expenses comprise actual expenses arising but relevant to financial performance in several accounting periods. The Company's deferred expenses includes:

Fixed assets repair costs

Major repairs costs are amortized into expenses on a straight-line basis over a maximum of 36 months.

Tools and supplies

Tools and supplies are recorded to expenses and depreciated to on a straight-line basis with useful life of not exceeding 36 months.

Other prepaid expenses

Other deferred expenses which are relevant to several accounting periods are amortized on a straight-line basis over a maximum of 36 months.

Trade Payables and Other Payables

Trade payables and other payables (excluding dividends and profit payables) are monitored in detail by maturity, counterparty, currency denomination, and other management-related factors as required by the Company.

These payables are considered to have values and settlement timings that are almost certain and are recognized at no less than the amounts payable. They are classified as follows:

- Trade payables: These include commercial payables arising from transactions for the purchase of goods, services, or assets from suppliers or sellers (independent entities from the buyer). Trade payables also include payables between the parent company and its subsidiaries, joint ventures, and associates.
- Other payables include non-commercial payables that are not related to transactions for the purchase or provision of goods or services.

Dividend and profit payables

Dividends are recognized as payables after being approved by the Company's General Meeting of Shareholders. The payment of such dividends is carried out upon the issuance of the dividend distribution notice by the Company's Board of Directors under the authorization of the General Meeting of Shareholders, and upon the announcement of the record date for entitlement to dividends by the Vietnam Securities Depository and Clearing Corporation.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2026

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**Accrued expenses**

Accrued expenses are those already recorded in operating expenses in the period/year but not actually paid to ensure that when these expenses actually occur, they will not have a significant influence on operating expenses based on matching principle between income and expenses.

The Company recognizes Accrued expenses as follows:

- Unbilled services received: accrued on a base of quotation, and relevant contracts.

Provisions

The recognized amount of a provision for payables is the best estimate of the amount that will be required to settle the present obligation as of the fiscal year end date or balance sheet date.

Only expenses related to the provision for payables made initially will be offset by such provision.

The Company's provisions include: warranty provision for the construction that Company is the contractor.

Loans

Including loans from joint stock commercial banks and individuals.

The Company monitors loan amounts and financial liabilities in details by each type and classifies them into short-term and long-term according to repayment term.

Expenses directly related to the loan are recognized to financial expenses.

Recognition and capitalization of Borrowing costs

All other borrowing costs are recognised in the Statement of Income when incurring, except for the borrowing cost capitalized under Vietnamese Accounting Standards "Borrowing cost".

Owners' equity

Capital is recorded according to the actual amounts invested by shareholders.

Share premium is recognized as the difference—whether positive or negative—between the actual issuance price and the par value of the shares upon the initial issuance, additional issuance, or re-issuance of treasury shares.

Retained earnings represent the profits from the Company's operations after deducting adjustments arising from the retrospective application of changes in accounting policies and the retrospective correction of material prior-year errors.

Revenue and other income

The Company's revenue includes revenue from selling goods, rendering services, operating lease, and construction contracts.

Revenue from sale of goods

Revenue from sale of goods shall be recognized when it satisfies all the five (5) conditions below:

- The Company has transferred substantially all the risks and rewards of ownership of the products or goods to the buyer;
- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- Costs related to transactions can be determined.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2026

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Revenue and other income (Continued)

Revenue from services

Revenue from services is recognized when the outcome of that transaction can be reliably determined. Where a transaction involving the rendering of services is attributable to several periods, revenue is recognized in the year by reference to the percentage of completion of the transaction at the balance sheet date of that period. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- Identify the completed work as of the Interim Statement of Financial Position date; and
- Determine the costs incurred for the transaction as well as the cost to complete the transaction to provide that services.

Revenue of operating lease

Revenue of operating lease is recognized on a straight-line basis over the lease term. Rental payments received in advance of many periods are recognized to revenue in accordance with the lease term.

Revenue of construction

When revenues of construction are reliably recognized, for construction contracts stipulating that the contractor is paid according to the value of the volume performed, the revenue and expenses related to the contract are recognized in equivalent proportion to the completed work confirmed by the customer and reflected on the issued invoice

Increases and decreases in construction volume, compensation and other revenues are recognized as revenue only when agreed with the customer.

Revenues of construction are not recognized in the following cases

- Revenue is recognized in equivalent proportion to contract costs which is probable to be paid
- The contract costs are recognized to expenses only when they actually incur.

The difference between the total accumulated revenue of the recognized construction contract and the accumulated amount recorded on the payment invoice according to the planned progress of the contract is recorded as a receivable or payable amount according to the planned progress of construction contracts.

Revenue from interest income, dividends and other income

The revenue is recognized when the Company can obtain economic benefits from the above activities and when it is reliably measured.

Cost of goods sold

Cost of goods sold or services rendered including the cost of products, goods, services, properties, cost of construction contracts during the period is recorded corresponding to revenue of the period. For cost which is over the normal level of inventories is recorded directly into the cost of goods sold.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2026

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**Current corporate income tax expense and deferred corporate income tax expense**

Corporate income tax expenses: is total current and deferred income tax expenses in determining profit or loss of a period. Current income tax expenses: are corporate income tax payable calculated on taxable profit during the year and current corporate income tax rate. Current income tax is calculated on taxable income and applicable tax rate during the tax period. Difference between taxable income and accounting profit is from adjustment of differences between accounting profit and taxable income in accordance with current tax policies.

The Company has an obligation to pay corporate income tax at the rate of 20% on taxable profits.

The determination of the Company's income tax is based on current tax regulations. However, these regulations change from time to time and the final determination of corporate income tax depends on the examination results of the competent tax authorities.

Earnings per share

Basic earnings per share is calculated by dividing net profit (loss) after tax for the year attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the period.

Related parties

A party is considered a related party of the Company in case that party is able to control the Company or to cause material effects on the financial decisions as well as the operations of the Company. A party is also considered a related party of the Company in case that party is under the same control or is subject to the same material effects. When considering the relationship of related parties, the nature of relationship is focused more than its legal form.

Segment reports

A business segment is a distinguishable component of the Company that is engaged in manufacturing or providing products or related services (by business segment) or in providing products or services within a particular economic environment (geographical area) which is subject to risks and returns that are different from those of other segments.

The Board of Management believes that the Company's risks and profitability relies on the businesses that the Company operates in, therefore, the main segment reporting is based on business activities. Secondary segment reporting is based on regions that its customers are located.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2026

5. SUPPLEMENTARY INFORMATION TO ITEMS DISCLOSED IN THE INTERIM STATEMENT OF FINANCIAL POSITION**5.1 Cash and cash equivalents**

	30 June 2026	01 January 2026
	VND	(Restated) VND
Cash on hand	250,743,034	159,781,312
Demand deposits (i)	6,923,253,122	15,977,672,093
Total	7,173,996,156	16,137,453,405

(i) Details of demand deposits are as follows:

	30 June 2026	01 January 2026
	VND	(Restated) VND
Prosperity and Growth Commercial Joint Stock Bank - Sai Gon Branch	1,390,222,132	4,617,624,570
Prosperity and Growth Commercial Joint Stock Bank - Hanoi Branch	11,181,918	2,699,246,648
Prosperity and Growth Commercial Joint Stock Bank - Da Nang Branch	1,096,123,457	897,069,051
Tien Phong Commercial Joint Stock Bank - District 2 Branch	1,539,839,996	2,630,387,315
Demand deposits at other banks and organizations	2,885,885,619	5,133,344,509
Total	6,923,253,122	15,977,672,093

PETROLIMEX INSTALLATION NO.3 JOINT STOCK COMPANY

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NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2026

5.2 Financial investments**a. Trading securities**

	30 June 2026 (VND)			01 January 2026 (VND)		
	Original cost	Fair value	Provision	Original cost	Fair value	Provision
Shares	14,293,764,900		(1,898,625,750)	13,898,064,900		(1,624,250,100)
<i>Stocks that are publicly traded</i>	<i>13,953,482,000</i>	<i>12,247,926,770</i>	<i>(1,713,342,850)</i>	<i>13,557,782,000</i>	<i>12,127,614,680</i>	<i>(1,438,967,200)</i>
Petrovietnam Drilling & Well Services JSC (Stock code: PVD)	222,930,000	151,536,000	(71,394,000)	222,930,000	130,977,000	(91,953,000)
Viet Nam Petroleum Transport JSC (Stock code: VIP)	81,800,000	23,691,150	(58,108,850)	81,800,000	27,925,800	(53,874,200)
Vietnam Tanker JSC (Stock code: VTO)	52,412,000	55,030,500	-	52,412,000	59,747,400	-
Petrolimex International Trading JSC (Stock code: PIT)	73,500,000	78,669,120	-	73,500,000	74,964,480	-
Asia Commercial Joint Stock Bank (Stock code: ACB)				9,367,140,000	8,304,000,000	(1,063,140,000)
Vietcap Securities JSC (Stock code: VCI)				3,760,000,000	3,530,000,000	(230,000,000)
SSI Securities Corporation (Stock code: SSI)	5,179,000,000	4,815,000,000	(364,000,000)	-	-	-
Vietnam Dairy Products JSC (Stock code: VNM)	8,343,840,000	7,124,000,000	(1,219,840,000)	-	-	-
<i>Unlisted stocks or stocks that are not publicly traded</i>	<i>340,282,900</i>		<i>(185,282,900)</i>	<i>340,282,900</i>		<i>(185,282,900)</i>
Tuongan Vegetable Oil JSC	59,000,000	(i)	-	59,000,000	(i)	-
Thai Binh Duong Construction And Investment JSC	96,000,000	(i)	-	96,000,000	(i)	-
Construction JSC N041	185,282,900	(i)	(185,282,900)	185,282,900	(i)	(185,282,900)
Total	14,293,764,900		(1,898,625,750)	13,898,064,900		(1,624,250,100)

(i) The fair value of financial investments in listed companies as at 30 June 2026 is determined based on the number of shares held by the Company multiplied by the closing market price of those shares on the stock exchange. The Company has not determined the fair value of unlisted shares as current regulations do not provide guidance for such valuation.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2026

5.2 Financial investments (Continued)

b. Investment held to maturity

	30 June 2026 (VND)			01 January 2026 (VND)		
	Original cost	Recoverable amount	Provision	Original cost	Recoverable amount	Provision
a) Short-term	3,250,000,000	3,250,000,000	-	750,000,000	750,000,000	-
<i>Term deposits</i>	<i>3,250,000,000</i>	<i>3,250,000,000</i>	<i>-</i>	<i>750,000,000</i>	<i>750,000,000</i>	<i>-</i>
Tien Phong Commercial Joint Stock Bank - District 2 Branch (i)	750,000,000	750,000,000	-	750,000,000	750,000,000	-
Prosperity And Growth Commercial Joint Stock Bank - Saigon Branch (ii)	2,500,000,000	2,500,000,000	-	-	-	-
Total	3,250,000,000	3,250,000,000	-	750,000,000	750,000,000	-

(i) Six-month term deposits bearing an interest rate of 4.5% per annum. These term deposits are pledged as collateral for credit facilities, as disclosed in Note 5.20.

(ii) Six-month term deposits bearing an interest rate of 6.8% per annum. These term deposits are pledged as collateral for credit facilities, as disclosed in Note 5.20.

c. Investment in associate

	Ratio		30 June 2026 (VND)			01 January 2026 (VND)		
	Equity owned	Voting rights	Original cost	Recoverable amount	Provisions	Original cost	Recoverable amount	Provisions
Investments in Associates			400,000,000	-	(400,000,000)	400,000,000	-	(400,000,000)
Thang Long Construction Trading Electric Machine Company Limited	44.4%	44.4%	400,000,000	-	(400,000,000)	400,000,000	-	(400,000,000)
Total			400,000,000	-	(400,000,000)	400,000,000	-	(400,000,000)

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2026

5.3 Short-term receivables from customers

	30 June 2026 (VND)		01 January 2026 (VND)	
	Book value	Provisions	Book value	Provisions
TTCL Vietnam Corporation Limited	16,017,887,243	-	17,016,338,500	-
Vietnam Coast Guard Command Office	-	-	10,689,485	-
Nam Dinh Vu Aviation Fuel Seaport Terminal JSC	44,828,549,029	-	34,525,910,252	-
Southern Air Petrol Logistics JSC (i)	6,784,886,169	-	6,784,886,169	-
Others	50,587,159,923	(20,585,089,547)	78,985,296,095	(20,585,089,547)
Total	118,218,482,364	(20,585,089,547)	137,323,120,501	(20,585,089,547)
<i>In which, trade receivables from related parties (Details in Note 7.2)</i>	<i>2,705,538,138</i>	<i>-</i>	<i>4,614,563,078</i>	<i>-</i>

(i) In which, receivable from Southern Air Petrol Logistic JSC with the outstanding balance as of 30 June 2026 of VND 6,784,886,169 (as of 01 January 2026: VND 6,784,886,169) is relevant to the lawsuit that the Company is the plaintiff, details in Note 7.1.

5.4 Prepayments to sellers in short-term

	30 June 2026 (VND)		01 January 2026 (VND)	
	Book value	Provisions	Book value	Provisions
Tank Works Ltd	260,336,350	-	260,336,350	-
Dong Tan Trading Co., Ltd	-	-	1,225,372,677	-
Tri Duc Loc Co., Ltd	-	-	973,600,000	-
Hai Dang Mechanical Construction Co., Ltd	-	-	943,253,100	-
Southern Branch - Petrolimex Information Technology And Telecommunication JSC	441,782,832	-	-	-
Exion Vietnam Co., Ltd	720,000,000	-	-	-
Others	2,974,135,736	(40,716,000)	7,960,855,203	(40,716,000)
Total	4,396,254,918	(40,716,000)	11,363,417,330	(40,716,000)
<i>In which: Repayments to suppliers from related parties (Details in Note 7.1)</i>	<i>238,466,305</i>	<i>-</i>	<i>168,295,968</i>	<i>-</i>

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2026

5.5 Other receivables

	30 June 2026 (VND)		01 January 2026 (VND)	
	Book value	Provisions	Book value	Provisions
a) Short-term	93,390,380,719	(742,512,743)	96,576,538,758	(742,512,743)
Receivables from employees (i)	6,589,925,142	-	6,321,984,290	-
Deposits	67,027,449,416	-	66,658,237,842	-
+ <i>Southern Air Petrol Logistic JSC (ii)</i>	<i>64,303,000,000</i>	-	<i>64,303,000,000</i>	-
+ <i>Other deposits</i>	<i>2,724,449,416</i>	-	<i>2,355,237,842</i>	-
Others	19,773,006,161	(742,512,743)	23,596,316,626	(742,512,743)
+ <i>Mr. Tran Ngoc Hai and Ms. Nguyen Thi Phuong (iii)</i>	<i>18,493,840,000</i>	-	<i>18,493,840,000</i>	-
+ <i>Stock sold, awaiting payment to the Company's account</i>	-	-	<i>3,606,500,000</i>	-
+ <i>Other receivables</i>	<i>1,279,166,161</i>	<i>(742,512,743)</i>	<i>1,495,976,626</i>	<i>(742,512,743)</i>
b) Long-term	15,000,000	-	15,000,000	-
Deposits	15,000,000	-	15,000,000	-
Total	93,405,380,719	(742,512,743)	96,591,538,758	(742,512,743)
<i>In which: Other receivables from related parties (Details in Note 7.2)</i>	<i>18,994,439,899</i>	-	<i>18,994,439,899</i>	-

- (i) Employee receivables primarily consist of advances provided to the Company's employees for performing tasks assigned or authorized by the Company, as stipulated in the Company's financial regulations.
- (ii) In which, the outstanding balance of deposit to secure the performance of the agreement with Southern Air Petrol Logistic JSC total VND 64,303,000,000 as of 30 June 2026 (as of 01 January 2026: VND 64,303,000,000), is relevant to the lawsuit the Company is plaintiff, details in Note 7.1.
- (iii) According to the Agreement dated 27 September 2022, this represents a receivable from Mr. Tran Ngoc Hai and Ms. Nguyen Thi Phuong, arising from the authorization granted to them to hold title and seek potential transferees for land use rights located in Long Thanh Ward, Dong Nai Province. These land use rights were obtained by the Company following the settlement and termination of Business Cooperation Contract No. 36/XL3-HĐ dated 28 February 2022, entered into between the Company and Song Chau Petroleum Joint Stock Company, regarding the investment in the "Logistics Service Trade Center Project in the vicinity of Long Thanh International Airport, Dong Nai."

In addition, as of 30 June 2026, any land use rights that have not yet been transferred shall be pledged as collateral to secure the loan facility with Prosperity and Development Commercial Joint Stock Bank - Saigon Branch, as detailed in Note 5.20.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2026

5.6 Bad debts

	30 June 2026 (VND)				01 January 2026 (VND)			
	Overdue periods	Original value	Recoverable amount	Allowance	Overdue periods	Original value	Recoverable amount	Allowance
Receivables from customers		34,091,279,954	13,506,190,407	(20,585,089,547)		35,089,731,211	14,504,641,664	(20,585,089,547)
Cai Lan Shipbuilding Industry Co., Ltd	Over 3 years	2,460,007,505	-	(2,460,007,505)	Over 3 years	2,460,007,505	-	(2,460,007,505)
Vung Tau Petro JSC	Over 3 years	3,090,292,841	-	(3,090,292,841)	Over 3 years	3,090,292,841	-	(3,090,292,841)
Southern Air Petrol Logistic JSC	Over 3 years	6,784,886,169	-	(6,784,886,169)	Over 3 years	6,784,886,169	-	(6,784,886,169)
Green Royal Vietnam Co., Ltd	From 1 year to 2 years	33,744,284	16,872,142	(16,872,142)	From 1 year to 2 years	33,744,284	16,872,142	(16,872,142)
TTCL Vietnam Corporation Limited	From 1 year to 3 years and over 3 years	16,017,887,243	12,534,193,154	(3,483,694,089)	From over 6 months to 3 years and over 3 years	17,016,338,500	13,532,644,411	(3,483,694,089)
Others	Over 3 years	5,704,461,912	955,125,111	(4,749,336,801)	Over 3 years	5,704,461,912	955,125,111	(4,749,336,801)
Prepayments to sellers		40,716,000	-	(40,716,000)		40,716,000	-	(40,716,000)
Others	Over 3 years	40,716,000	-	(40,716,000)	Over 3 years	40,716,000	-	(40,716,000)
Other receivables		742,512,743	-	(742,512,743)		742,512,743	-	(742,512,743)
Others	Over 3 years	742,512,743	-	(742,512,743)	Over 3 years	742,512,743	-	(742,512,743)
Total		34,874,508,697	13,506,190,407	(21,368,318,290)		35,872,959,954	14,504,641,664	(21,368,318,290)

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2026

5.7 Inventories

	30 June 2026 (VND)		01 January 2026 (VND)	
	Original value	Provisions	Original value	Provisions
Raw material	4,973,362,508	(209,592,000)	5,055,011,724	(209,592,000)
Tool, supplies	462,860,510	-	452,872,258	-
Work in progress	66,380,541,795	-	43,915,480,964	-
Finish good	242,989,390	-	253,318,416	-
Good	547,785,753	-	142,226,499	-
Total	72,607,539,956	(209,592,000)	49,818,909,861	(209,592,000)

(i) Details to work in progress:

	30 June 2026 (VND)		01 January 2026 (VND)	
	Original value	Provisions	Original value	Provisions
Nam Dinh Vu Aviation Fuel Terminal & Storage Facility	13,429,045,476	-	27,576,285,906	-
Supply and installation of stainless steel conical storage tanks	5,670,735,180	-	6,163,001,704	-
Fuel storage tank facility at Depot K662	10,273,133,761	-	26,289,453	-
Other projects	37,007,627,378	-	10,149,903,901	-
Total	66,380,541,795	-	43,915,480,964	-

5.8 Deferred expenses

	30 June 2026 VND	01 January 2026 VND
Short-term	247.111.454	269.607.593
Others	247.111.454	269.607.593
Long-term	1.453.747.820	1.336.093.917
Repair costs	304.720.410	502.479.698
Tools, equipment	465.981.191	608.382.077
Cost of computer software services	210.484.503	183.969.996
	451.377.093	-
Others	21.184.623	41.262.146
Total	1.700.859.274	1.605.701.510

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5.9 Other short-term assets

	30 June 2026 VND	01 January 2026 (Restated) VND
Cash equivalents pledged for the issuance of bank guarantees (i)	1,750,000,000	800,000,000
Total	1,750,000,000	800,000,000

(i) Term deposits with maturities ranging from one to three months at Military Commercial Joint Stock Bank – Phu Nhuan Branch, bearing interest rates from 4.3% to 4.75% per annum. These term deposits are pledged as collateral for credit facilities with Military Commercial Joint Stock Bank - Phu Nhuan Branch, as disclosed in Note 5.20.

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5.10 Increase, decrease in tangible fixed assets*Unit: VND*

	Buildings and Structures	Machinery, equipment	Vehicles	Office tools and equipment	Total
HISTORY COST					
Balance as at 01 January 2026	28,416,787,174	47,162,376,529	12,257,781,347	749,228,225	88,586,173,275
Disposals during the period	-	-	(338,853,060)	-	(338,853,060)
Balance as at 30 June 2026	28,416,787,174	47,162,376,529	11,918,928,287	749,228,225	88,247,320,215
ACCUMULATED DEPRECIATION					
Balance as at 01 January 2026	16,689,160,979	46,013,061,068	11,087,711,403	749,228,225	74,539,161,675
Depreciation	638,158,781	258,885,474	335,070,446	-	1,232,114,701
Disposal	-	-	(338,853,060)	-	(338,853,060)
Balance as at 30 June 2026	17,327,319,760	46,271,946,542	11,083,928,789	749,228,225	75,432,423,316
NET BOOK VALUE					
Balance as at 01 January 2026	11,727,626,195	1,149,315,461	1,170,069,944	-	14,047,011,600
Balance as at 30 June 2026	11,089,467,414	890,429,987	834,999,498	-	12,814,896,899

In which:

- The cost of tangible fixed assets that have been fully depreciated but are still in use as of 30 June 2026 is VND 57,510,286,038 (as of 01 January 2026: VND 53,538,618,567).
- The carrying amount of tangible fixed assets pledged as collateral for the Company's credit facilities with the Bank as of 30 June 2026 is VND 3,570,770,548 (as at 01 January 2026: VND 3,600,927,235).

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5.10 Increase, decrease in tangible fixed assets (Continued)

The tangible fixed assets currently in existence that individually account for 10% or more of the total tangible fixed assets are as follows:

Description	Category	30 June 2026 (VND)			01 January 2026 (VND)		
		Cost	Accumulated depreciation	Net book value	Cost	Accumulated depreciation	Net book value
Hydraulic jacking system	Machinery, equipment	8,965,400,203	8,965,400,203	-	8,965,400,203	8,965,400,203	-
Total		8,965,400,203	8,965,400,203	-	8,965,400,203	8,965,400,203	-

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2026

5.11 Increase, decrease in intangible fixed assets*Unit: VND*

	<u>Copyrights, patents</u>	<u>Computer software</u>	<u>Total</u>
HISTORY COST			
Balance as at 01 January 2026	504,134,000	521,620,049	1,025,754,049
Balance as at 30 June 2026	504,134,000	521,620,049	1,025,754,049
ACCUMULATED AMORTIZATION			
Balance as at 01 January 2026	504,134,000	521,620,049	1,025,754,049
Balance as at 30 June 2026	504,134,000	521,620,049	1,025,754,049
NET BOOK VALUE			
Balance as at 01 January 2026	-	-	-
Balance as at 30 June 2026	-	-	-

The cost of intangible fixed assets that have been fully amortized but are still in use as of 30 June 2026 is VND 1,025,754,049 (as of 01 January 2026: VND 1,025,754,049).

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5.11 Increase, decrease in intangible fixed assets (Continued)

The intangible fixed assets currently in existence that individually account for 10% or more of the total intangible fixed assets are as follows:

Description	Category	30 June 2026 (VND)			01 January 2026 (VND)		
		Cost	Accumulated amortization	Net book value	Cost	Accumulated amortization	Net book value
Software usage rights	Copyrights, patents	504,134,000	504,134,000	-	504,134,000	504,134,000	-
ERP System	Computer software	417,144,000	417,144,000	-	417,144,000	417,144,000	-
Total		921,278,000	921,278,000	-	921,278,000	921,278,000	-

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2026

5.12 Increase, decrease in investment properties

Items	01 January 2026 VND	Increase VND	Decrease VND	30 June 2026 VND
Historical cost	252.156.600	-	-	252.156.600
- Buildings	252.156.600	-	-	252.156.600
Accumulated depreciation	252.156.600	-	-	252.156.600
- Buildings	252.156.600	-	-	252.156.600
Net book value	-	-	-	-
- Buildings	-	-	-	-

Investment properties include the house located at Binh Thuy Ward, Can Tho City is used for an operating lease. The Company has pledged this investment property as collateral for its loan facilities, as disclosed in Note 5.20.

The revenue and cost of sales in respect of leased investment property during the period, as disclosed in Note 6.1 and 6.2, total VND 60,000,000 and VND 986,372 respectively.

In accordance with Vietnam Accounting Standard No. 5 - Investment properties, the fair value of investment properties as of 30 June 2026 must be disclosed. However, the Company does not have sufficient information to determine the fair value of above mentioned investment property as of the date of the Interim Statement of Financial Position.

5.13 Construction in progress

	30 June 2026 (VND)		01 January 2026 (VND)	
	Original value	Recoverable amount	Original value	Recoverable amount
Relocation and dismantling of items at Nha Be Mechanical Plant	199,599,673	-	199,599,673	-
Total	199,599,673	-	199,599,673	-

5.14 Short-term trade payables

	30 June 2026 VND	01 January 2026 VND
Phu Duc Trading Co., Ltd	-	2,974,184,136
Dong Tan Trading Co., Ltd	3,124,557,324	-
Others	30,443,737,888	43,419,334,497
Total	33,568,295,212	46,393,518,633

*In which, trade payables to related parties
(details in Note 7.2)*

1,961,204,432 **768,904,530**

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5.15 Short-term prepayments from customers

	30 June 2026 VND	01 January 2026 VND
Southern Air Petrol Logistic JSC (i)	64,500,000,000	64,500,000,000
JFE Engineering Corporation	612,320,000	4,944,120,000
Others	19,590,223,140	7,392,330,817
Total	84,702,543,140	76,836,450,817

(i) The prepayments from customers relate to the lawsuit in which the Company is plaintiff, details in Note 7.1.

5.16 Dividends and profit payables

	30 June 2026 VND	01 January 2026 VND
Dividends and profit payable (i)	7,267,500	7,267,500

(i) Dividends from prior years payable to shareholders holding non-deposited shares.

5.17 Taxes and payables to the State Budget in short-term

	01 January 2026 VND	Additions VND	Paid VND	30 June 2026 VND
a) Payables	1,395,621,904	11,800,932,010	11,923,037,297	1,273,516,617
Value added tax	1,076,092,349	731,418,578	1,346,939,137	460,571,790
Import and Export Duties	-	47,155,613	47,155,613	-
Personal income tax	319,529,555	188,719,968	345,069,987	163,179,536
Land and Housing Tax	-	10,833,637,851	10,183,872,560	649,765,291
b) Receivables	1,497,119,385	502,442,103	-	994,677,282
Value added tax overpaid	993,286,090	-	-	993,286,090
Corporate income tax overpaid	1,391,192	-	-	1,391,192
Land and Housing Tax overpaid	502,442,103	502,442,103	-	-

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5.18 Short-term accrued expenses

	30 June 2026	01 January 2026
	VND	VND
Accrued expenditures for projects	777,136,393	3,352,113,524
Accrued rent for House at No. 232 Nguyen Tat Thanh Street, Vinh Hoi Ward, Ho Chi Minh City (i)	1,128,889,749	1,128,889,749
Total	1,906,026,142	4,481,003,273

(i) The accruals in respect of rent for the house located at 232 Nguyen Tat Thanh Street, Vinh Hoi Ward, Ho Chi Minh City during the period from Quarter 4 of year 2015 to Quarter 4 of year 2018. During this period, the management of this house was transferred to the People's Committee of District 4, Ho Chi Minh City. As of the preparation date of these interim financial statements, the Company has not received the official announcement from the Government about the final lease payments for the period from Quarter 4 of year 2015 to Quarter 4 of year 2018.

5.19 Other payables

	30 June 2026	01 January 2026
	VND	VND
Short-term	6,806,619,737	9,985,495,257
Trade Union fees	478,626,328	431,298,186
Social insurance	188,913,549	87,255,596
Health insurance	32,763,907	16,556,902
Unemployment insurance	14,444,410	5,248,670
Payable deposits	898,790,400	839,135,400
Payables to the Company's employees on advance payments made by for the projects	4,256,381,327	8,356,168,687
Interest payable	163,454,959	77,478,851
Others	773,244,857	172,352,965
Long-term	50,000,000	50,000,000
Deposits received	50,000,000	50,000,000
Total	6,856,619,737	10,035,495,257
<i>In which, other payables to related parties (Details in Note 7.2)</i>	<i>109,130,170</i>	<i>50,148,369</i>

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5.20 Borrowings

	30 June 2026 VND	Increase during the period VND	Decrease during the period VND	01 January 2026 VND
a) Short-term borrowings and finance lease liabilities	86,225,490,246	144,109,771,874	156,066,921,770	98,182,640,142
<i>a1) Short-term borrowings</i>	<i>83,725,490,250</i>	<i>141,609,771,878</i>	<i>156,066,921,770</i>	<i>98,182,640,142</i>
Prosperity And Growth Commercial Joint Stock Bank - Saigon Branch (i)	60,341,249,786	57,080,852,633	84,053,102,783	87,313,499,936
Tien Phong Commercial Joint Stock Bank - District 2 Branch (ii)	7,416,326,013	14,549,353,241	7,133,027,228	-
SSI Securities Corporation (iii)	2,100,314,048	52,557,488,994	53,582,524,437	3,125,349,491
Military Commercial Joint Stock Bank - Phu Nhuan Branch (iv)	3,478,578,687	3,478,578,687	5,923,790,715	5,923,790,715
Vietnam Maritime Commercial Joint Stock Bank - Sai Gon Branch (v)	2,039,521,716	5,593,998,323	4,354,476,607	800,000,000
Loans from individuals (vi)	8,349,500,000	8,349,500,000	1,020,000,000	1,020,000,000
<i>a2) Current portion of long-term debt</i>	<i>2,499,999,996</i>	<i>2,499,999,996</i>	-	-
Tien Phong Commercial Joint Stock Bank - District 2 Branch (vii)	2,499,999,996	2,499,999,996	-	-
b) Long-term borrowings and finance lease liabilities	33,863,264,421	22,013,917,225	11,021,295,686	22,870,642,882
<i>b1) Long-term borrowings</i>	<i>33,863,264,421</i>	<i>22,013,917,225</i>	<i>11,021,295,686</i>	<i>22,870,642,882</i>
Tien Phong Commercial Joint Stock Bank - District 2 Branch (vii)	7,500,000,004	10,000,000,000	2,499,999,996	-
Loans from individuals (vi)	26,363,264,417	12,013,917,225	8,521,295,690	22,870,642,882
Total	120,088,754,667	166,123,689,099	167,088,217,456	121,053,283,024
<i>In which: Borrowings and finance lease liabilities from related parties (Details in Note 7.2)</i>	<i>15,754,210,950</i>	-	<i>12,683,607,340</i>	-

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5.20 Borrowings (Continued)

- (i) Credit Facilities Agreement No. VN0010107.164/25/DN dated 24 October 2025 with Prosperity And Growth Commercial Joint Stock Bank - Saigon Branch, details are as follows:
- | | |
|--|---|
| Credit facilities | : VND 250,000,000,000, in which, loan limit totals VND 100,000,000,000. |
| Purpose of credit facilities | : Supplementing the working capital for business; |
| The availability period of the credit facilities | : 12 months, from 24 October 2025 to 24 October 2026; |
| Terms of specific loans | : Does not exceed 09 months |
| Loan interest rate | : Determined in specific debt agreements; |
| Secure for the loan | : Pledging land use rights and assets attached to land owned by Mr. Tran Ngoc Hai and Ms. Nguyen Thi Phuong; land use rights and assets attached to land owned by Petrolimex Installation No.3 Joint Stock Company; the rights to claim debts from economic agreements; |
- (ii) Credit Facilities Agreement No. 21/2026/HDTD/DSG dated 24 March 2026 with Tien Phong Commercial Joint Stock Bank - District 2 Branch ("TP Bank Dong Sai Gon"), details are as follows:
- | | |
|--|---|
| Credit facilities | : VND 180,000,000,000, in which, loan limit totals VND 80,000,000,000. |
| Purpose of credit facilities | : Serving the Company's commercial business operations, construction activities, and the installation of specialized equipment, as well as the completion of specialized construction works; and the construction of petroleum depots and facilities for aviation fuel and petroleum storage. |
| The availability period of the credit facilities | : 12 months from the signed date of the Agreement; |
| Terms of specific loans | : Does not exceed 09 months |
| Loan interest rate | : Determined in specific debt agreements; |
| Secure for the loan | : Deposits at TP Bank Dong Sai Gon; rights to claim debts from the contracts that are financed by TP Bank Dong Sai Gon. |
- (iii) Margin loan with SSI Securities Corporation for securities investment purposes. The credit limit is determined based on the value of the securities in which the Company invests using the loan. The applicable interest rate is 12% per annum.

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5.20 Borrowings and finance lease liabilities (Continued)

- (iv) Credit Facilities Agreement No. 342478.25.226.600289.TD dated 23 October 2025 with Military Commercial Joint Stock Bank - Phu Nhuan Branch, details are as follows:

Credit facilities	: VND 80,000,000,000, in which, loan limit totals VND 30,000,000,000.
Purpose of credit facilities	: Serving the Company's construction and installation business activities;
The availability period of the credit facilities	: From the date of signing the Agreement to 24 September 2026
Terms of specific loans	: Does not exceed 09 months;
Loan interest rate	: As detailed in the debt acknowledgement documents for each disbursement and the general agreement, and in the Credit Facility Agreement;
Secure for the loan	: Inventories that have been, are being, and will be formed under the business plan financed by MB Phu Nhuan, circulating throughout the production and business process; receivables that have been, are being, and will be generated from the plan financed by MB Phu Nhuan; rights and benefits arising from the contracts giving rise to such receivables and from the pledged accounts; and time deposits opened at MB Phu Nhuan.

- (v) Credit Facilities Agreement No. 112-00050621.19761/2025/HDTD dated 13 October 2025 with Vietnam Maritime Commercial Joint Stock Bank - Sai Gon Branch, details are as follows:

Credit facilities	: VND 30,000,000,000, in which, loan limit totals VND 10,000,000,000.
Purpose of credit facilities	: To supplement working capital for production and business activities;
The availability period of the credit facilities	: Until the end of 12 October 2028;
Terms of specific loans	: Does not exceed 06 months;
Loan interest rate	: As detailed in the Debt Acknowledgement Note/Promissory Note;
Secure for the loan	: The loan is unsecured.

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5.20 Borrowings and finance lease liabilities (Continued)

(vi) The loans from individuals who are also the Company's employees. The purpose of the loan is to serve the normal business operations of the Company. These loans do not have collaterals. Details are as follows:

Lenders	Outstanding principal as of 30 June 2026 (VND)		Reference number and date of borrowing agreements	Interest rate p.a	Term (months) Recurring terms	
	Short-term	Long-term				
Ms. Trieu Thi Lan Anh	-	124,837,703	070923/CN/XL3-HD dated 07 September 2023	9.6%	13 months	Automatically at maturity
Mr. Dinh Xuan Dong	-	350,000,000	211025/HDV-EDDX01 dated 21 October 2025	9.6%	13 months	Automatically at maturity
Ms. Bui Thi Ngan Ha	-	2,505,750,479	281024/HDV-EHBN01 dated 28 October 2024	9.6%	13 months	Automatically at maturity
Mr. Cung Quang Ha	-	220,621,317	01032024/HDVNT-EHCQ01 dated 01 March 2024	9.6%	13 months	Automatically at maturity
Ms. Vu Thanh Huong	-	736,876,142	050525/HDV-EHVT02 dated 05 May 2025	9.6%	13 months	Automatically at maturity
Ms. Bui Thi Thanh Mai	-	36,244,260	23122022 dated 23 December 2022	9.6%	13 months	Automatically at maturity
Mr. Huynh Minh Phuoc	-	100,000,000	271233/HDV dated 27 December 2023	9.6%	13 months	Automatically at maturity
Mr. Bui Van Tien	-	2,150,000,000	20022024/HDV dated 20 February 2024	9.6%	13 months	Automatically at maturity
Ms. Le Thi Thuy	-	235,373,990	04102022 dated 14 October 2022	9.6%	13 months	Automatically at maturity
Ms. Nguyen Thu Thuy	7,700,000,000	1,620,000,000	161025/HDV-KH000504 dated 17 October 2025	9.6%	13 months	Automatically at maturity
Ms. Nguyen Thi Be	-	4,092,000,000	120925/HDV-KH000533 dated 12 September 2025	9.6%	13 months	Automatically at maturity
Ms. Le Thi Thuy Linh	-	529,927,722	311025/HDV-KH001952 dated 31 October 2025	9.6%	13 months	Automatically at maturity
Ms. Nguyen Le Minh Anh	-	437,166,502	030625/HDV-KH002115 dated 03 June 2025	9.6%	13 months	Automatically at maturity
Ms. Nguyen Le Hoai Tran	-	99,945,631	311225/HDV-KH003508 dated 31 December 2025	9.6%	13 months	Automatically at maturity
Ms. Nguyen Le Truc Anh	-	251,896,285	311225/HDV-KH003521 dated 31 December 2025	9.6%	13 months	Automatically at maturity
Ms. Phan Thi Dao	-	450,000,000	250825/HDV-KH003413 dated 25 August 2025	9.6%	13 months	Automatically at maturity
Ms. Trieu Thi Lan Anh	-	337,381,348	160925/HDV-KH003420 dated 16 September 2025	9.6%	13 months	Automatically at maturity
Ms. Vo Phuong Trinh	-	2,970,700	290925/HDV-KH003430 dated 29 September 2025	9.6%	13 months	Automatically at maturity
Ms. Dao Kim Thi	-	3,000,000,000	52/XL3-HDVV dated 29 July 2025	11.0%	48 months	No renewal upon expiry
Ms. Cung Ha Linh	-	1,300,000,000	161025-01/HDV-KH003444 dated 16 October 2025	9.6%	13 months	Automatically at maturity

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5.20 Borrowings and finance lease liabilities (Continued)

Lenders	Outstanding principal as of 30 June 2026 (VND)		Reference number and date of borrowing agreements	Interest rate p.a	Term (months)	Recurring terms
	Short-term	Long-term				
Ms. Cung Ha Linh	-	5,000,000,000	161025-02/HDV-KH003447 dated 16 October 2025	11.0%	48 months	Automatically at maturity
Ms. Phan Thi Van	-	371,921,880	050126/HDV-KH003507 dated 05 January 2026	9.6%	13 months	Automatically at maturity
Mr. Phan Van Hung	-	100,024,986	30062026/HDV-EHPV01 dated 30 June 2026	9.6%	13 months	Automatically at maturity
Mr. Pham Van Long	-	490,163,425	190126/HDV-ELPV01 dated 19 January 2026	9.6%	13 months	Automatically at maturity
Mr. Nguyen Ngoc Thanh	-	1,387,074,959	130326/HDV_ETNN01 dated 13 March 2026	9.6%	13 months	Automatically at maturity
Mr. Dinh Tan Dung	-	73,047,204	04052026/HDV-KH003570 dated 04 May 2026	9.6%	13 months	Automatically at maturity
Mr. Huynh Duc	-	6,396,792	05052026/HDV-KH003571 dated 05 May 2026	9.6%	13 months	Automatically at maturity
Mr. Phan Van Ba Hai	-	202,103,344	20052026/HDV-KH003592 dated 20 May 2026	9.6%	13 months	Automatically at maturity
Ms. Tran Ngoc Phuong	-	151,539,748	21052026/HDV-KH003597 dated 21 May 2026	9.6%	13 months	Automatically at maturity
Ms. Bui Thi Yen	249,500,000	-	01.2026/HDV-XL3 dated 09 April 2026	7.0%	13 months	Automatically at maturity
Ms. Hoang Thanh Giang	400,000,000	-	01.2026/HDV-XL3 dated 09/04/2026+02.2026/HDV/XL3-LTL dated 21 May 2026	7.0%	13 months	Automatically at maturity
Total	8,349,500,000	26,363,264,417				

(vii) Loan Agreement No. 35/2026/HDTD/DSG dated 17 April 2026 with Tien Phong Commercial Joint Stock Bank – District 2 Branch (“TPBank Dong Sai Gon”), with the following details:

Loan amount	: VND 10,000,000,000
Purpose	: Financing the payment of land-use fees for the property located at Land Lot No. 365/5, Provincial Road 10, An Lac Ward, Ho Chi Minh City
Loan tenor	: 48 months from the day following the first disbursement date
Interest rate	: As specified in the Debt Acknowledgment Note/Promissory Note
Collateral	: The Company’s land-use rights for the property located on Le Hong Phong Street, Binh Thuy Ward, Can Tho City

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2026

5.21 Owners' equity**a. Reconciliation of movements in owners' equity***Unit: VND*

	Owners' equity	Share premium	Development Investment Fund	Retained earnings	Total
Balance as at 01 January 2025	50,000,000,000	13,258,140,000	16,767,234,195	(22,306,070,574)	57,719,303,621
Profit for the previous year	-	-	-	1,750,874,628	1,750,874,628
Balance as at 01 January 2026	50,000,000,000	13,258,140,000	16,767,234,195	(20,555,195,946)	59,470,178,249
Loss for the current period	-	-	-	(3,995,547,436)	(3,995,547,436)
Balance as at 30 June 2026	50,000,000,000	13,258,140,000	16,767,234,195	(24,550,743,382)	55,474,630,813

b. Details of owners' equity

	30 June 2026 VND	01 January 2026 VND
Petrolimex Construction and Trading Corporation - One	15,000,000,000	15,000,000,000
Others	35,000,000,000	35,000,000,000
Total	50,000,000,000	50,000,000,000

c. Capital transactions with shareholders and appropriation of profits and dividends

	For the period ended 30 June 2026 VND	For the period ended 30 June 2025 VND
- Shareholders' capital		
Opening balance	50.000.000.000	50.000.000.000
Increased during the period	-	-
Decreased during the period	-	-
Closing balance	50.000.000.000	50.000.000.000
- Dividend, Profit distribution	-	-

d. Shares

	30/6/2026 Shares	01/01/2026 Shares
Quantity of registered shares	5.000.000	5.000.000
Quantity of issued shares	5.000.000	5.000.000
Common shares	5.000.000	5.000.000
Outstanding shares	5.000.000	5.000.000
Common shares	5.000.000	5.000.000
<i>Par value of outstanding shares (VND per share)</i>	<i>10.000</i>	<i>10.000</i>

PETROLIMEX INSTALLATION NO.3 JOINT STOCK COMPANY

No. 2286 Huynh Tan Phat Street, Hamlet 38,
Nha Be Ward, Ho Chi Minh City, Vietnam

Form B 09a - DN

Issued under Circular No. 99/2025/TT-BTC
Dated 27 October 2025 by the Ministry of Finance

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2026

5.22 Off Interim Statement of Financial Position Items**a. Pledged and mortgaged assets**

Description	Line items	Carrying amount	Collateral recipient	Purpose of the collateral	Term
		VND)			
Land-use rights and attached assets registered under Mr. Tran Ngoc Hai and Ms. Nguyen Thi Phuong	Other short-term receivables	18,493,840,000	PG Bank Sai Gon (Details in Note 5.20)	Granting of credit	By credit term
Buildings and structures at the Ba Hom Mechanical Workshop and the Company's office	Tangible fixed assets	3,570,770,548	PG Bank Sai Gon (Details in Note 5.20)	Granting of credit	By credit term
House located on Le Hong Phong Street, Binh Thuy Ward, Can Tho City	Investment properties	-	TP Bank Sai Gon (Details in Note 5.20)	Lending	By credit term

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2026

5.20 Off Interim Statement of Financial Position Items (Continued)**b. Foreign currencies**

	<u>30 June 2026</u>	<u>01 January 2026</u>
USD	410.79	17,949
VND-equivalent value	10,724,084	470,305,070

c. Operating lease (the Company as lessee)

As of 30 June 2026, the Company has operating leases including lands to support its business activities. These lands originated from leases granted by the State under Land Handover Decisions issued by the People Committee of the provinces/cities that the lands are located and relevant lease agreements. Details on the Company's operating leased lands are as follows:

- Land located at 356/5 Provincial Road 10, Binh Tri Dong Ward, Ho Chi Minh City, Vietnam with total area of 14,147.9 m², in which the area of 8,699 m², belongs to plot no. 37, map sheet no. 120, Binh Tri Dong Ward, Binh Tan District, Ho Chi Minh City, Vietnam: lease period of 50 years since 01 January 2011; the area of 5,448.9 m² which are zoned for tree park and land violating the proposed alley line of 12m (south of the land) is temporarily leased until the State implements the planning, and must comply with clearance and relocation according to regulations. Form of land lease: land lease with annual payment.
- Land located at 20/9 Le Hong Phong Street, Binh Thuy Ward, Can Tho City with the area of 221.4 m². Lease term: 20 years from 04 June 2003 to 04 June 2023. Form of land lease: land lease with annual payment. As of the preparation date of the interim financial statements, the Company is carrying out procedures to extend the land lease at this plot of land according to current regulations.
- Land located at 81 Le Van Hien Street, Ngu Hanh Son Ward, Da Nang City, Vietnam with the area of 1,300 m². Lease term: from 31 December 2022 to 30 December 2027. Form of land lease: Land lease with annual payment.
- Land located at 16/8 Huynh Tan Phat Street, Nha Be Commune, Ho Chi Minh City, Vietnam with the area of 2,460.2 m². Lease term: 50 years from the date the Company registered its business. Form of land lease: Land lease with annual payment.
- Land located at plot no. 85, map sheet no. 6, Nha Be Commune, Ho Chi Minh City with the area of 5,119.7 m². In which, for the area of 3,671.2 m², the lease term is applied until 01 January 2046; for the area of 1,448.5 m² which violates the road limit, temporarily leased until the State implements the planning, must comply with clearance and relocation according to regulations. Form of land lease: land lease with annual payment.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2026

6. ADDITIONAL INFORMATION ON THE ITEMS OF THE INTERIM STATEMENT OF INCOME**6.1 Revenue from sales of goods and provision of services**

	For the period ended 30 June 2026 VND	For the period ended 30 June 2025 VND
Revenue from goods and merchadises	5,999,298,500	2,607,252,159
Revenue from construction services	130,733,515,129	99,939,786,572
Revenue from services rendered	4,286,425,055	4,121,296,124
Total	141,019,238,684	106,668,334,855
<i>In which: Revenue from related parties (Details in Note 7.2)</i>	<i>2,159,105,150</i>	<i>2,483,919,332</i>

(i) In which, revenue in relation to investment properties during the period is VND 60,000,000.

6.2 Cost of goods sold

	For the period ended 30 June 2026 VND	For the period ended 30 June 2025 VND
Cost of goods and merchadises sold	5,227,685,077	2,358,918,500
Cost of construction contracts	120,150,925,431	89,559,632,445
Cost of services rendered (i)	2,208,201,219	2,047,695,111
Total	127,586,811,727	93,966,246,056

(i) In which, revenue in relation to investment properties during the period is VND 986,372.

6.3 Financial income

	For the period ended 30 June 2026 VND	For the period ended 30 June 2025 VND
Interest income from deposits	53,450,265	39,043,987
Dividends and profit distributed in cash or non-cash assets	65,005,100	597,530,000
Realized foreign exchange gain	2,807,353	31,781,027
Unrealized foreign exchange gain	70,547	-
Gains on securities trading	-	58,896,926
Total	121,333,265	727,251,940

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2026

6.4 Financial expenses

	For the period ended 30 June 2026 VND	For the period ended 30 June 2025 VND
Interest expenses	5,767,313,357	3,154,604,670
Realized foreign exchange loss	10,595,215	1,679,945
Provision for decline in value of trading securities	274,375,650	541,378,300
Losses on securities trading	1,022,062,341	-
Total	7,074,346,563	3,697,662,915
<i>In which: Financial expenses from related parties (Details in Note 7.2)</i>	<i>745,012,936</i>	<i>27,266,574</i>

6.5 Selling expenses and general administrative expenses

	For the period ended 30 June 2026 VND	For the period ended 30 June 2025 VND
Selling expenses	36,051,782	79,131,800
Outsourcing expenses	652,207	-
Other cash expenses	35,399,575	79,131,800
General administrative expenses	10,084,860,689	8,240,963,174
Employee expenses	6,198,651,222	5,425,664,006
Materials expenses	229,791,434	169,714,314
Office supplies expenses	282,142,184	176,918,410
Amortization and Depreciation expenses	195,851,426	255,889,434
Charges and fee	464,944,929	7,000,000
Outsourcing expenses	1,411,679,772	1,280,963,263
Other cash expenses	1,301,799,722	924,813,747
Total	10,120,912,471	8,320,094,974

6.6 Other income

	For the period ended 30 June 2026 VND	For the period ended 30 June 2025 VND
Disposals of fixed assets	46,363,636	-
Penalty income	-	20,000,000
Sales of tools and supplies	85,467,273	78,749,682
Others	15,116,406	22,573,263
Total	146,947,315	121,322,945

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2026

6.7 Other expenses

	For the period ended 30 June 2026 VND	For the period ended 30 June 2025 VND
Administrative penalties and late payment interest	473,598,430	32,953,496
Non-deductible value added tax	-	5,950,000
Residual value of dismantled assets	-	443,874,303
Others	27,397,509	103,644,014
Total	500,995,939	586,421,813

6.8 Current corporate income tax expense

	For the period ended 30 June 2026 VND	For the period ended 30 June 2025 VND
Total net profit before tax	(3.995.547.436)	946.483.982
Increase adjustment	473.598.430	39.882.604
+ Non-deductible expenses	473.598.430	38.903.496
+ Losses on foreign exchange rates at revaluation of balances denominated in foreign currencies (cash, receivables)	-	979.108
Decrease adjustment	(65.075.647)	(597.530.000)
+ Dividends and profit distributed in cash or non-cash assets	(65.005.100)	(597.530.000)
+ Gains on foreign exchange rates at revaluation of balances denominated in foreign currencies (cash, receivables)	(70.547)	-
Taxable income for corporate income tax purposes	(3.587.024.653)	388.836.586
Losses carried forward	-	(388.836.586)
Income subject to corporate income tax calculation	-	-
Corporate income tax rate	20%	20%
Current corporate income tax expense	-	-

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2026

6.9 Production and business expenses by factors

	For the period ended 30 June 2026	For the period ended 30 June 2025
	VND	VND
Raw material expenses	55,195,963,870	64,391,685,243
Employee expenses	24,876,646,986	26,546,947,424
Amortization and Depreciation expenses	1,232,114,701	1,605,968,184
Outsourcing expenses	11,839,842,553	16,572,513,378
Other cash expenses	2,423,173,196	4,199,362,304
Total	95,567,741,306	113,316,476,533

6.10 Basic earnings per share

	For the period ended 30 June 2026	For the period ended 30 June 2025
Profit after corporate income tax	(3,995,547,436)	946,483,982
Earnings/(loss) per ordinary share (VND)	(3,995,547,436)	946,483,982
Weighted average number of ordinary shares outstanding during the period	5,000,000	5,000,000
Basic earnings/(loss) per share (VND/share)	(799)	189

7. OTHER INFORMATION**7.1 Information on the lawsuits****a. Lawsuit against Southern Air Petrol Logistic Joint Stock Company**

In the year 2020, the Company filed a lawsuit against Southern Air Petrol Logistic Joint Stock Company ("the Defendant") at People's Court of Nha Be District - Ho Chi Minh City led by a dispute in construction contract. The Company requested the Defendant to pay the completed category of the package "Providing devices and construction" under the project Southern Air Petro Warehouse at Nha Be Ward, Nha Be District, Ho Chi Minh City. The lawsuit were brought to trial through the first instance and appellate levels with the decisions from the People's Courts declaring the Defendant to be responsible for paying the Company the amount of VND 6,784,886,169 (Note 5.3 and 5.5), in respect of completed category by the Company, as well as the incurred interest on late payment. Under the terms of the above-mentioned Agreement, the Company deposited an amount of VND 64,303,000,000 with the Defendant (Note 5.5), corresponding to the amount advanced by the Defendant to the Company of VND 64,500,000,000 (Note 5.15).

On 02 June 2021, the Defendant submitted a cassation request to amend the first instance and appellate sentences issued by People's Courts, the Supreme People's Court in Ho Chi Minh City declared a decision of voiding the sentences from first instance and appellate courts and to retrial.

As of the preparation date of the interim financial statements, the Company has not received the final sentence from the Court. Therefore, the Company has not recognized any effects (if any) from the cassation of the dispute in construction contract with Southern Air Petrol Logistic Joint Stock Company.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2026

7.1 Information on the lawsuits (Continued)**b. Lawsuit on dispute in lease payments with Ho Chi Minh City House Trade Management Company Limited**

In the year 2022, Ho Chi Minh City House Trade Management Company Limited (the “Plaintiff”) filed a lawsuit against the Company at People’s Court of District 4 - Ho Chi Minh City led by a dispute in lease payments for a business location the Company used at Nguyen Tat Thanh Street, Vinh Hoi Ward, Ho Chi Minh City during the year 2003 to 2015. The plaintiff argued that the Company did not make sufficient lease payments in accordance with lease payment and payment modification notices. The lawsuit were brought to trial through the first instance and appellate levels with the decisions from the People’s Courts declaring the Company had the obligation of paying the amount of VND 2,144,317,105, in which the difference the old and new lease payments totalled VND 2,120,032,137; penalty on late payment totalled VND 24,284,968.

On 28 February 2023, the Company submitted a cassation request to the Supreme People’s Court in Ho Chi Minh City. On 17 June 2024, the High People’s Court in Ho Chi Minh City issued Decision No. 16/2024/KDTM-GĐT, in which the High People’s Court in Ho Chi Minh City decided to annul the entire first-instance judgment and the appellate judgment mentioned above and transfer the case file to the People’s Court of District 4, Ho Chi Minh City for re-trial according to legal regulations. As of the preparation date of the interim financial statements, the trial process of the case is ongoing.

7.2 Information of related parties

List of related parties are as follows:

Related Parties	Relationship
Petrolimex Construction and Trading Corporation - One Member Co., Ltd	Investor with significant influence
Trung Vang Technology Corporation	Entity is related to key management personnel
Song Chau Petro JSC	Entity is related to key management personnel
PET - NOR LNG Trading Technology JSC	Entity is related to key management personnel
VNJP - Viet Nam Japan Petrol Construction And Consultancy JSC	Entity is related to key management personnel
Tam Viet CKC Energy Technology Co., Ltd	Entity is related to key management personnel
Oval Vietnam Joint Venture Co., Ltd	Entity is related to key management personnel
Mr. Cung Quang Ha	Chairman of the Board of Directors
Mr. Nguyen Ngoc Thanh	Standing Member of the Board of Directors
Ms. Le Thi Hong Mai	Head of the Board of Supervisors
Ms. Nguyen Thi Be	Related person of an insider
Ms. Dao Kim Thi	Related person of an insider
Ms. Cung Ha Linh	Related person of an insider
Ms. Le Thi Thuy Linh	The officer in charge of corporate governance
Mr. Tran Ngoc Hai and Ms. Nguyen Thi Phuong	Key management personnel and related parties of key management personnel
Ms. Tran Ngoc Phuong	Related person of an insider
Mr. Dinh Tan Dung	Related person of an insider
Members of the Board of Directors, Supervisory Board, General Director Board, other managers and close individuals in the family of these members	Significant Influence

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2026

7.2 Information of related parties (Continued)**a. Remuneration for Boards of Directors, Supervisors, Management and other executives**

Related parties	Nature of transaction	For the period ended 30 June 2026	For the period ended 30 June 2025
		VND	VND
The Boards of Directors, Management, Supervisory Board and other executives	Income from remuneration, salaries, bonus and other incomes	1,548,493,391	1,279,759,696

Remuneration of the Board of Directors

Name	Position	For the period ended 30 June 2026	For the period ended 30 June 2025
		VND	VND
Mr. Cung Quang Ha	Chairman	212,300,000	247,100,000
Mr. Nguyen Hong Ky	Member	27,000,000	27,000,000
Mr. Dao Quoc Hung	Member	27,000,000	27,000,000
Mr. Nguyen Ngoc Thanh	Member	27,000,000	27,000,000
Mr. Truong Dang Canh	Member	27,000,000	27,000,000
Total		320,300,000	355,100,000

Remuneration of the Board of Supervisors

Name	Position	For the period ended 30 June 2026	For the period ended 30 June 2025
		VND	VND
Ms. Le Thi Hong Mai	Head of the Board	102,950,000	121,268,185
Mr. Ngo Hong Phi	Member	18,900,000	18,900,000
Ms. Nguyen Hong Minh	Member	18,900,000	18,900,000
Total		140,750,000	159,068,185

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2026

7.2 Information of related parties (Continued)*Income of the Board of Management and other executives*

Name	Position	For the period ended	For the period ended
		30 June 2026 VND	30 June 2025 VND
Mr. Nguyen Ngoc Thanh	Director (Until 29 April 2026)	193,352,888	223,521,968
Mr. Vo Van Huy	Director (From 19 May 2026)	149,352,888	-
Mr. Truong Dang Canh	Member of the Board of Directors cum Director of the Hanoi Branch	127,703,603	-
Mr. Duong Minh Tri	Deputy Director	188,188,383	167,415,565
Ms. Nguyen Thi Phuong	Deputy Director	141,959,166	139,589,194
Ms. Hoang Tran Nhu Quynh	Chief Accountant	112,221,514	127,489,784
Mr. Nguyen Huy Nhan	Secretary to the Board of Directors	82,670,000	107,575,000
Ms. Le Thi Thuy Linh	The officer in charge of corporate governance	91,994,949	-
Total		1,087,443,391	765,591,511

b. Transactions with related parties

Related parties	Relationship	Nature of transaction	For the period ended	For the period ended
			30 June 2026 VND	30 June 2025 VND
<u>Purchasing</u>			11,049,212,695	15,464,561,798
Petrolimex Construction and Trading Corporation - One Member Co., Ltd	Investor with significant influence	Good and services purchased	1,529,963,346	-
PET - NOR LNG Trading Technology JSC	Entity is related to key management personnel	Good and services purchased	1,605,519,859	12,640,800,473
VNJP - Viet Nam Japan Petrol Construction And Consultancy JSC	Entity is related to key management personnel	Good and services purchased	367,754,000	49,065,845
Tam Viet CKC Energy Technology Co., Ltd	Entity is related to key management personnel	Good and services purchased	4,150,900,490	2,774,695,480
Oval Vietnam Joint Venture Co., Ltd	Entity is related to key management personnel	Good and services purchased	3,395,075,000	-
<u>Selling</u>			2,159,105,150	2,483,919,332
PET - NOR LNG Trading Technology JSC	Entity is related to key management personnel	Sales of goods, rendering of services	31,388,150	44,832,532
Oval Vietnam Joint Venture Co., Ltd	Entity is related to key management personnel	Sales of goods, rendering of services	2,127,717,000	2,439,086,800

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2026

7.2 Information of related parties (Continued)

Related parties	Relationship	Nature of transaction	For the period ended 30 June 2026 VND	For the period ended 30 June 2025 VND
<u>Financial expenses</u>			745,012,936	27,266,574
Mr. Cung Quang Ha	Chairman of the Board of Directors	Interest expense	13,387,209	11,288,224
Ms. Le Thi Hong Mai	Head of the Board of Supervisors		-	15,653,944
Mr. Nguyen Ngoc Thanh	Standing Member of the Board of Directors	Interest expense	39,026,272	324,406
Ms. Le Thi Thuy Linh	The officer in charge of corporate governance	Interest expense	24,780,479	-
Ms. Dao Kim Thi	Related person of an insider	Interest expense	163,643,835	-
Ms. Cung Ha Linh	Related person of an insider	Interest expense	332,703,560	-
Ms. Nguyen Thi Be	Related person of an insider	Interest expense	168,748,473	-
Ms. Tran Ngoc Phuong	Related person of an insider	Interest expense	1,620,788	-
Mr. Dinh Tan Dung	Related person of an insider	Interest expense	1,102,320	-
<u>Principal on borrowings received</u>			3,612,245,117	770,937,165
Mr. Cung Quang Ha	Chairman of the Board of Directors		450,041,752	705,757,733
Mr. Nguyen Ngoc Thanh	Standing Member of the Board of Directors		1,387,074,959	50,308,185
Ms. Le Thi Hong Mai	Head of the Board of Supervisors		-	14,871,247
Ms. Le Thi Thuy Linh	The officer in charge of corporate governance		23,541,454	-
Ms. Nguyen Thi Be	Related person of an insider		1,527,000,000	-
Ms. Tran Ngoc Phuong	Related person of an insider		151,539,748	-
Mr. Dinh Tan Dung	Related person of an insider		73,047,204	-
<u>Repayment of borrowing</u>			541,641,507	493,846,363
Mr. Cung Quang Ha	Chairman of the Board of Directors		398,032,000	440,480,112
Mr. Nguyen Ngoc Thanh	Standing Member of the Board of Directors		-	53,366,251
Ms. Le Thi Thuy Linh	The officer in charge of corporate governance		143,609,507	-

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2026

7.2 Information of related parties (Continued)**c. Related Party Balance**

Related parties	Relationship	30 June 2026 VND	01 January 2026 VND
Receivables from customers in short-term		2,705,538,138	4,614,563,078
PET - NOR LNG Trading Technology JSC	Entity is related to key management personnel	1,603,542,517	4,427,826,211
Oval Vietnam Joint Venture Co., Ltd	Entity is related to key management personnel	1,101,995,621	186,736,867
Prepayments to sellers in short-term		238,466,305	168,295,968
Petrolimex Construction and Trading Corporation	Investor with significant influence	-	168,295,968
- One Member Co., Ltd		-	
PET - NOR LNG Trading Technology JSC	Entity is related to key management personnel	238,466,305	-
Other short-term receivables		18,994,439,899	18,994,439,899
Mr. Tran Ngoc Hai and Ms. Nguyen Thi Phuong	Key management personnel and related parties of key management personnel	18,493,840,000	18,493,840,000
Ms. Le Thi Thuy Linh	The officer in charge of corporate governance	500,599,899	500,599,899
Short-term trade payables		1,961,204,432	768,904,530
PET - NOR LNG Trading Technology JSC	Entity is related to key management personnel	-	85,012,907
VNJP - Viet Nam Japan Petrol Construction And Consultancy JSC	Entity is related to key management personnel	816,585,605	419,411,285
Tam Viet CKC Energy Technology Co., Ltd	Entity is related to key management personnel	736,319,427	215,558,498
Oval Vietnam Joint Venture Co., Ltd	Entity is related to key management personnel	408,299,400	48,921,840
Other short-term payables		109,130,170	50,148,369
PET - NOR LNG Trading Technology JSC	Entity is related to key management personnel	-	3,000,000
Ms. Nguyen Thi Be	Related person of an insider	30,673,184	20,522,342
Ms. Dao Kim Thi	Related person of an insider	25,767,124	26,626,027
Ms. Cung Ha Linh	Related person of an insider	52,689,862	-

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2026

7.2 Information of related parties (Continued)

Related parties	Relationship	30 June 2026	01 January 2026
		VND	VND
Borrowings and finance lease liabilities		15,754,210,950	12,683,607,340
Mr. Cung Quang Ha	Chairman of the Board of Directors	220,621,317	168,611,565
Mr. Nguyen Ngoc Thanh	Standing Member of the Board of Directors	1,387,074,959	-
Ms. Nguyen Thi Be	Related person of an insider	4,092,000,000	2,565,000,000
Ms. Dao Kim Thi	Related person of an insider	3,000,000,000	3,000,000,000
Ms. Cung Ha Linh	Related person of an insider	6,300,000,000	6,300,000,000
Ms. Le Thi Thuy Linh	The officer in charge of corporate governance	529,927,722	649,995,775
Ms. Tran Ngoc Phuong	Related person of an insider	151,539,748	-
Mr. Dinh Tan Dung	Related person of an insider	73,047,204	-

7.3 Segment reporting

The Company assumes that the management decisions are based on the goods and services that the Company provides. Moreover, the risks and profitability margin of these goods and services are significantly different and affect the Company's financial performance during the year. Therefore, the Company prepares its main segment reporting in business fields, which include: sales of goods (construction materials, devices, gas, and other goods); rendering of services; and constructions. Otherwise, the Company does not prepare its assets and liabilities from each business segments because they are mutually used among the business fields. The secondary segment reporting are prepared in respect of the locations that the Company renders its services, which include; Vietnam, Cambodia.

Primary segment reports in business fields

	For the period ended 30 June 2026 (VND)			
	Goods	Construction	Services	Total
Net revenues from sales and services rendered	5,999,298,500	130,733,515,129	4,286,425,055	141,019,238,684
Cost of goods sold	5,227,685,077	120,150,925,431	2,208,201,219	127,586,811,727
Gross revenues from sales and services rendered	771,613,423	10,582,589,698	2,078,223,836	13,432,426,957

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2026

7.3 Segment reporting (Continued)

	For the period ended 30 June 2025 (VND)			
Net revenues from sales and services rendered	2,607,252,159	99,939,786,572	4,121,296,124	106,668,334,855
Cost of goods sold	2,358,918,500	89,559,632,445	2,047,695,111	93,966,246,056
Gross revenues from sales and services rendered	248,333,659	10,380,154,127	2,073,601,013	12,702,088,799

Secondary segment reporting in geographic areas

	For the period ended 30 June 2026 (VND)		
	Vietnam	Cambodia	Total
Net revenues from sales and services rendered	138,451,452,886	2,567,785,798	141,019,238,684

	For the period ended 30 June 2025 (VND)		
	Vietnam	Cambodia	Total
Net revenues from sales and services rendered	102,184,881,812	4,483,453,043	106,668,334,855

7.4 Comparative figures

Comparative figures on the Interim Statement of Financial Position and related supplementing notes are the figures on the financial statements for the year ended 31 December 2025, audited by CPA VIETNAM Auditing Company Limited - An Independent Member Firm of INPACT.

Comparative figures on the interim Statement of Income, interim Statement of Cash Flows and related supplementing notes are the figures on the interim financial statements for the period ended 30 June 2025, reviewed by CPA VIETNAM Auditing Company Limited - An Independent Member Firm of INPACT.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2026

7.4 Comparative figures (Continued)

Certain line items in the interim Statement of Financial Position have been restated to comply with Circular No. 99/2025/TT-BTC, as follows:

	Stated in previous year VND	Restated VND	Difference VND
CURRENT ASSETS			
Short-term financial investments	16,937,453,405	16,137,453,405	(800,000,000)
Cash equivalents	800,000,000	-	(800,000,000)
Other current assets	4,737,357,917	5,537,357,917	800,000,000
Other current assets	-	800,000,000	800,000,000
LIABILITIES			
Short-term liabilities			
Dividends payable	-	7,267,500	7,267,500
Other short-term payments	9,992,762,757	9,985,495,257	(7,267,500)

Ho Chi Minh City, 13 August 2026

Preparer

Chief Accountant

Director


 Nguyen Hong Dan


 Hoang Tran Nhu Quynh


 Director
 Vo Van Huyen


**PETROLIMEX INSTALLATION
NO.III JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

No: 46/XL3-CBTT

Ho Chi Minh City, August 14th, 2026.

FINANCIAL STATEMENT ANNOUNCEMENT

To: HANOI STOCK EXCHANGE

In accordance with the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance on the guidance for information disclosure in the stock market, Petrolimex Installation No.III Joint Stock Company has announced its reviewed interim financial statements for the period ended 30 June 2026 to the Hanoi Stock Exchange as follows:



1. Organization Name: **PETROLIMEX INSTALLATION NO.III JOINT STOCK COMPANY**

- Stock Symbol: **PEN**
- Address: 2286 Huynh Tan Phat Street, Nha Be Village, Ho Chi Minh City, S.R. Viet Nam.
- Tel: 028 39404 602 Fax: 028 39404 606.
- Email: company@penjico.vn. Website: www.penjico.petrolimex.com.vn

2. Content of the announcement:

- Reviewed interim financial statements for the period ended 30 June 2026
 - ☐ Separate financial statements ("Cert Org has no subsidiaries and the parent accounting unit has no affiliated units);
 - ☐ Consolidated financial statements (Cert Org has subsidiaries);
 - ☒ Consolidated financial statements (Cert Org has an accounting unit under its own accounting system).

- Cases that must explain the reasons:

+ The auditing organization provides an opinion that is not a full acceptance for the financial statements (for the financial statements audited in 2026):

☐ Yes

☒ No

Explanation document in case of having:

☐ Yes

☒ No

+ The after-tax profit in the report has a discrepancy before and after auditing of 5% or more, changing from a loss to profit or vice versa (for the financial statements audited in 2026):

☐ Yes

☒ No

Explanation document in case of having:

☐ Yes

☒ No

+ The after-tax profit from business operations in the financial results report changes by 10% or more compared to the same period in the previous year:

☒ Yes

☐ No

Explanation document in case of having:

☒ Yes

☐ No

+ The after-tax profit in the report, which was a loss, changed from profit in the same period of the previous year to a loss in this period, or vice versa:

☒ Yes

☐ No

Explanation document in case of having:

☒ Yes

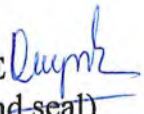
☐ No



This information was published on the company's website on August 14th, 2026, at the following link: www.penjico.petrolimex.com.vn

3. Report on transactions valued at 35% or more of total assets in 2026: None

We hereby certify that the information published herein is true and accurate, and we fully accept legal responsibility for the content of the published information.

LEGAL REPRESENTATIVE 

(Signed, with full name, position, and seal)

Attached documents:

- Reviewed interim financial statements for the period ended 30 June 2026
- Explanatory text



Director

Vo Van Huy

**PETROLIMEX INSTALLATION
NO.III JOINT STOCK COMPANY**

No: 206/XL3-TCKT

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Ho Chi Minh City, August 14th, 2026

To: HANOI STOCK EXCHANGE

1. Organization Name: **PETROLIMEX INSTALLATION NO.III JOINT STOCK COMPANY**
2. Stock Symbol: PEN
3. Address: 2286 Huynh Tan Phat Street, Hamlet 38, Nha Be Commune, Ho Chi Minh City, S.R. Viet Nam
4. Tel: 028 39404 602 Fax: 028 39404 606
5. Announcer : Mr VO VAN HUY
6. Content of the announcement: Explanation for the fluctuation in profit after tax in the reviewed interim financial statements for 2026, where the figure decreased by 10% or more compared to the same period of the previous year and shifted from a profit in the prior year to a loss in the current year.

Unit: million dong

No	Item	The first six months of 2026	The first six months of 2025	Difference	Proportion %
1	Total Revenues	141.287	107.516	33.771	31,4%
1.1	Revenues from sales and services rendered	141.019	106.668		
1.2	Financial income	121	727		
1.3	Other income	147	121		
2	Total cost of production and business	145.282	106.570	38.712	36,3%
2.1	Costs of goods sold	127.586	93.966		
2.2	Financial expenses	7.074	3.698		
2.3	Other expenses	501	586		
2.4	Selling expenses and General administrative expenses	10.121	8.320		
3	Profit before tax	-3.995	946	-4.941	
4	Profit after tax	-3.995	946	-4.941	

The company recorded a loss of VND 3,995 million in profit after tax for the first six months of 2026, representing a decrease of 10% or more compared to the same period in 2025; the primary reasons were an increase of VND 3,376 million in financial expenses and an increase of VND 1,801 million in selling and administrative expenses compared to the same period last year.

7. Website address posting full financial statements: www.penjico.petrolimex.com.vn
We hereby commit that the information published above is true and we are fully responsible before the law for the content of the published information.

Legal Representative/

Recipient:

- As above
- Save VT-HĐQT-TCKT

Person authorized to disclose information



Director

Võ Văn Huy

