

Bao Viet Securities Joint Stock Company

Interim financial statements

For the six-month period ended 30 June 2026



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Bao Viet Securities Joint Stock Company

Interim financial statements

For the six-month period ended 30 June 2026



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Bao Viet Securities Joint Stock Company

GENERAL INFORMATION

THE COMPANY

Bao Viet Securities Joint Stock Company ("BVSC" or "the Company") is a joint-stock company established under the Law on Enterprise of Vietnam in accordance with Incorporation License No. 4640/GP-UB dated 01 October 1999 by the Hanoi People's Committee, Business License No. 01/GPHDKD dated 26 November 1999 by the State Securities Commission and Decision No. 86/GPDC-UBCK dated 09 July 2026 issued by the State Securities Commission to amend Securities Business Operation License No. 01/GPHDKD.

BVSC is a listed securities company on Vietnam's stock market with the goal of contributing to the development of Vietnam's stock market while also benefiting its clients, investors, and shareholders.

The current principal activities of the Company are to provide brokerage services, custodian services, proprietary trading, underwriting and issuance agency services, financial advisory, securities investment advisory services and other financial services under the regulations of the Ministry of Finance.

The Company's head office is located at No. 8 Le Thai To Street, Hoan Kiem Ward, Hanoi and its Ho Chi Minh branch is located at Bao Viet Building, No. 233 Dong Khoi Street, Sai Gon Ward, Ho Chi Minh City.

As at 30 June 2026, the Company's charter capital was VND 722,339,370,000 and owners' equity was VND 2,701,950,362,796.

BOARD OF DIRECTORS

Members of the Board of Directors during the period and at the date of this report are:

Mr. Doan Viet Trang	Chairman	Appointed on 23 June 2026
Mr. Nguyen Dinh An	Member	Appointed on 23 June 2026
Mr. Nguyen Xuan Viet	Member	Appointed on 23 June 2026
Mr. Bui Van Phuc	Member	Appointed on 23 June 2026
Ms. Nguyen Thi Phuc Lam	Independent member	Appointed on 23 June 2026
Mr. Nguyen Hong Tuan	Chairman	Reappointed on 22 June 2020 Resigned on 23 June 2026
Mr. Nhu Dinh Hoa	Member	Reappointed on 22 June 2020 Resigned on 23 June 2026
Mr. Nguyen Quang Hung	Member	Reappointed on 22 June 2020 Resigned on 23 June 2026
Mr. Lai Van Hai	Member	Appointed on 23 April 2024 Resigned on 23 June 2026
Mr. Bui Quang Vu	Independent member	Appointed on 23 April 2024 Resigned on 23 June 2026

BOARD OF SUPERVISION

Members of the Board of Supervision during the period and at the date of this report are:

Mr. Nguyen Xuan Hoa	Head of the Board	Reappointed on 23 June 2026
Ms. Nguyen Thi Thanh Van	Member	Reappointed on 23 June 2026
Mr. Dinh Trong Hung	Member	Appointed on 23 June 2026
Mr. Hoang Giang Binh	Member	Reappointed on 22 June 2020 Resigned on 23 June 2026

Bao Viet Securities Joint Stock Company

GENERAL INFORMATION (continued)

MANAGEMENT

Members of the Management during the period and at the date of this report are:

Mr. Nguyen Dinh An	Chief Executive Officer	Appointed on 12 June 2026
Mrs. Nguyen Thi Thanh Thuy	Deputy Chief Executive Officer	Reappointed on 15 July 2025
Mr. Nhu Dinh Hoa	Chief Executive Officer	Reappointed on 05 May 2025
		Resigned effective 12 June 2026

LEGAL REPRESENTATIVE

The Company's legal representative from 01 January 2026 was Mr. Nhu Dinh Hoa.

On 11 June 2026, the Board of Directors of the Company issued Decision No. 25/2026/QD-HDQT regarding the termination of Mr. Nhu Dinh Hoa's appointment as Chief Executive Officer, effective from 12 June 2026, and Resolution No. 26/2026/NQ-HDQT regarding the appointment of Mr. Nguyen Dinh An as Chief Executive Officer and legal representative of the Company, effective from 12 June 2026.

AUDITORS

The auditor of the Company is Ernst & Young Vietnam Limited.

Bao Viet Securities Joint Stock Company

REPORT OF THE MANAGEMENT

The management of Bao Viet Securities Joint Stock Company ("the Company") is pleased to present this report and the interim financial statements of the Company (including its Head Office and Ho Chi Minh City branch) for the six-month period ended 30 June 2026.

THE MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM FINANCIAL STATEMENTS

The management is responsible for the interim financial statements of each financial period which give a true and fair view of the interim financial position of the Company and of the interim results of its operations, its interim cash flows, and its interim changes in owners' equity for the period. In preparing those interim financial statements, the management is required to:

- ▶ select suitable accounting policies and then apply them consistently;
- ▶ make judgements and estimates that are reasonable and prudent;
- ▶ state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the interim financial statements; and
- ▶ prepare the interim financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue its business.

The management is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the interim financial position of the Company and for ensuring that the accounting records comply with the applied accounting system. It is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The management confirmed that it has complied with the above requirements in preparing the accompanying interim financial statements.

STATEMENT BY THE MANAGEMENT

The management does hereby state that, in its opinion, the accompanying interim financial statements give a true and fair view of the interim financial position of the Company as at 30 June 2026 and of the interim results of its operations, its interim cash flows and its interim changes in owners' equity for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting regulations and guidance applicable to securities companies and the statutory requirements relevant to the preparation and presentation of the interim financial statements.

For and on behalf of the Management:



Mr. Nguyễn Đình An
Chief Executive Officer

Hanoi, Vietnam

12 August 2026



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Ernst & Young Vietnam Limited
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Reference: 12816353/E-69615465/LR

REPORT ON REVIEW OF INTERIM FINANCIAL STATEMENTS

To: The Shareholders of Bao Viet Securities Joint Stock Company

We have reviewed the accompanying interim financial statements of Bao Viet Securities Joint Stock Company ("the Company"), as prepared on 12 August 2026 and set out on pages 06 to 77, which comprise the interim statement of financial position as at 30 June 2026, the interim income statement, the interim cash flow statement and the interim statement of changes in owners' equity for the six-month period then ended and the notes thereto.

The Management's responsibility

The Company's Management is responsible for the preparation and true and fair presentation of the interim financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting regulations and guidance applicable to securities companies and the statutory requirements relevant to the preparation and presentation of the interim financial statements, and for such internal control as the management determines is necessary to enable the preparation and presentation of the interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express a conclusion on the interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not give a true and fair view, in all material respects, of the interim financial position of the Company as at 30 June 2026, and of the interim results of its operations, its interim cash flows and its interim changes in owners' equity for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting regulations and guidance applicable to securities companies and the statutory requirements relevant to the preparation and presentation of the interim financial statements.

Ho Chi Minh City, Vietnam
12 August 2026

Ernst & Young Vietnam Limited



Samran Wijaya Bandara
Deputy General Director
Audit Practicing Registration
Certificate No. 2036-2023-004-1

INTERIM STATEMENT OF FINANCIAL POSITION
as at 30 June 2026

Currency: VND

Code	ITEM	Note	30 June 2026	31 December 2025
100	A. CURRENT ASSETS		5,827,989,426,717	6,479,776,240,903
110	I. Financial assets		5,821,334,172,520	6,473,913,240,205
111	1. Cash and cash equivalents	5	30,321,976,576	367,910,939,027
111.1	1.1. Cash		30,321,976,576	367,910,939,027
112	2. Financial assets at fair value through profit and loss (FVTPL)	7.1	569,482,587,977	596,931,012,196
113	3. Held-to-maturity investments (HTM)	7.3	631,883,068,494	787,098,313,696
114	4. Loans	7.4	4,406,488,768,972	4,557,146,139,544
115	5. Available-for-sale investments (AFS)	7.2	163,232,711,895	168,838,563,387
116	6. Provision for impairment of financial assets and mortgaged assets	7.6	(57,979,041,671)	(57,136,773,335)
117	7. Receivables	8	84,218,847,353	73,118,360,649
117.1	7.1. Receivables from disposal of financial assets		34,646,725,000	30,041,005,700
117.2	7.2. Receivables and accrued dividends and interest		49,572,122,353	43,077,354,949
117.4	7.2.1. Undue accrued dividend and interest		49,572,122,353	43,077,354,949
118	8. Advances to suppliers	8	4,973,918,428	3,756,693,164
119	9. Receivables from services provided by the Company	8	10,458,560,356	11,032,464,813
122	10. Other receivables	8	17,005,444,364	12,970,197,288
129	11. Provision for impairment of receivables	8	(38,752,670,224)	(47,752,670,224)
130	II. Other current assets	9	6,655,254,197	5,863,000,698
131	1. Advances		238,000,000	271,000,000
132	2. Office supplies, materials and tools		104,214,853	136,377,620
133	3. Short-term prepaid expenses		6,216,639,344	5,361,623,078
134	4. Short-term deposits, collaterals and pledges		96,400,000	94,000,000
200	B. NON-CURRENT ASSETS		596,151,217,055	553,222,987,393
210	IV. Long-term financial assets		533,922,445,259	482,784,510,127
212	1. Investments		533,922,445,259	482,784,510,127
212.1	1.1 Held-to-maturity investments (HTM)	7.3	352,998,268,866	302,596,817,388
212.4	1.2 Available-for-sale financial assets (AFS)	7.2	180,924,176,393	180,187,692,739
220	II. Fixed assets		22,807,042,369	22,034,033,251
221	1. Tangible fixed assets	10	14,004,819,387	14,351,987,273
222	1.1 Cost		61,214,683,932	58,858,404,192
223a	1.2 Accumulated depreciation		(47,209,864,545)	(44,506,416,919)
227	2. Intangible fixed assets	11	8,802,222,982	7,682,045,978
228	2.1 Cost		31,195,841,090	28,951,866,090
229a	2.2 Accumulated amortization		(22,393,618,108)	(21,269,820,112)
240	III. Construction in progress		-	1,306,975,000
250	IV. Other non-current assets		39,421,729,427	47,097,469,015
251	1. Long-term deposits, collaterals and pledges		2,407,511,192	2,407,511,192
252	2. Long-term prepaid expenses	12	17,014,218,235	23,830,214,301
254	3. Payment for Settlement Assistance Fund	13	20,000,000,000	20,859,743,522
270	TOTAL ASSETS		6,424,140,643,772	7,032,999,228,296

INTERIM STATEMENT OF FINANCIAL POSITION (continued)
as at 30 June 2026

Currency: VND

Code	ITEM	Note	30 June 2026	31 December 2025
300	C. LIABILITIES		3,722,190,280,976	4,376,210,636,405
310	I. Current liabilities		3,680,909,034,864	4,330,690,774,733
311	1. Short-term borrowings and financial leases		3,449,126,395,491	4,070,368,955,884
312	1.1. Short-term borrowings	14	3,449,126,395,491	4,070,368,955,884
318	2. Payables for securities trading activities	15	5,368,087,382	7,310,248,791
320	3. Short-term trade payables	16	2,433,824,049	2,768,539,312
321	4. Short-term advances from customers		4,004,580,000	4,184,580,000
322	5. Statutory obligations	17	16,504,237,272	23,185,374,616
323	6. Payables to employees		124,323,009,501	117,470,841,136
324	7. Employee benefits		1,428,311,493	1,373,456,171
325	8. Short-term accrued expenses	18	42,104,935,292	39,329,554,062
329	9. Other short-term payables	19	3,392,771,939	3,025,728,393
330	10. Short-term provisions		9,750,505,235	45,000,000,000
331	11. Bonus and welfare fund		22,472,377,210	16,673,496,368
340	II. Non-current liabilities		41,281,246,112	45,519,861,672
356	1. Deferred income tax liability	27.2	41,281,246,112	45,519,861,672
400	D. OWNERS' EQUITY		2,701,950,362,796	2,656,788,591,891
410	I. Owners' equity	20	2,701,950,362,796	2,656,788,591,891
411	1. Share capital		1,332,095,854,220	1,332,095,854,220
411.1	1.1. Contributed capital		722,339,370,000	722,339,370,000
411.1a	1.1.1. Ordinary shares		722,339,370,000	722,339,370,000
411.2	1.2. Share premium		610,253,166,720	610,253,166,720
411.5	1.3. Treasury shares		(496,682,500)	(496,682,500)
412	2. Difference from revaluation of assets at fair value	28	124,567,232,566	130,461,661,643
414	3. Charter capital supplementary reserve	20	59,379,106,210	59,379,106,210
415	4. Operational risk and financial reserve	20	59,379,106,210	59,379,106,210
416	5. Investment and development fund	20	234,647,685,378	173,325,877,426
417	6. Undistributed profit		891,881,378,212	902,146,986,182
417.1	6.1. Realized profit after tax		886,456,135,298	861,117,418,850
417.2	6.2. Unrealized profit after tax		5,425,242,914	41,029,567,332
440	TOTAL LIABILITIES AND OWNERS' EQUITY		6,424,140,643,772	7,032,999,228,296

INTERIM STATEMENT OF FINANCIAL POSITION (continued)
as at 30 June 2026

OFF-BALANCE SHEET ITEMS

Code	ITEM	Note	30 June 2026	31 December 2025
	A. ASSETS OF THE SECURITIES COMPANY AND ASSETS MANAGED UNDER COMMITMENTS			
004	1. Bad debts written-off (VND)		390,400,000	390,400,000
005	2. Foreign currencies		3,392	4,221
006	3. Outstanding shares (number of shares)		72,200,145	72,200,145
007	4. Treasury shares (number of shares)		33,792	33,792
008	5. Financial assets listed/registered at Vietnam Securities Depository center ("VSD") of the Company (VND)	21.1	251,966,490,000	335,799,650,000
009	6. Non-traded financial assets deposited at VSD of the Company (VND)	21.2	9,619,630,000	-
010	7. Awaiting financial assets of the Company (VND)	21.3	1,700,000,000	2,372,000,000
012	8. Financial assets which have not been deposited at VSD of the Company (VND)	21.4	445,145,790,400	443,548,208,700
	B. ASSETS AND PAYABLES REGARDING ASSETS UNDER COMMITMENT WITH INVESTORS			
021	1. Financial assets listed/registered at VSD of investors (VND)	21.5	27,110,208,701,600	30,431,498,850,400
021.1	a. Unrestricted financial assets (VND)		22,161,057,242,000	27,066,728,541,400
021.2	b. Restricted financial assets (VND)		822,254,700,000	310,470,610,000
021.3	c. Mortgaged financial assets (VND)		3,524,880,340,000	2,465,631,810,000
021.4	d. Blocked financial assets (VND)		492,564,940,000	488,737,520,000
021.5	e. Financial assets awaiting settlement (VND)		109,451,479,600	99,930,369,000

INTERIM STATEMENT OF FINANCIAL POSITION (continued)
as at 30 June 2026

OFF-BALANCE SHEET ITEMS (continued)

Code	ITEM	Note	30 June 2026	31 December 2025
	B. ASSETS AND PAYABLES REGARDING ASSETS UNDER COMMITMENT WITH INVESTORS (continued)			
022	2. Non-traded financial assets deposited at VSD of investors (VND)	21.6	128,816,730,000	63,852,230,000
022.1	a. <i>Unrestricted and non-traded financial assets deposited at VSD (VND)</i>		126,831,730,000	45,579,630,000
022.2	b. <i>Restricted and non-traded financial assets deposited at VSD (VND)</i>		1,985,000,000	18,272,600,000
023	3. Awaiting financial assets of investors (VND)		152,112,762,000	262,658,181,000
024b	4. Financial assets which have not been deposited at VSD of investors (VND)		721,322,300,000	461,322,300,000
026	5. Investors' deposits (VND)		1,009,975,800,164	1,344,995,456,540
027	a. <i>Investors' deposits for securities trading activities under the Company's management (VND)</i>	21.7	520,500,261,593	552,781,949,486
028	b. <i>Investors' synthesizing deposits for securities trading activities (VND)</i>	21.7	486,975,250,052	732,124,689,414
029	c. <i>Deposits for clearing and settlement of securities transactions (VND)</i>		134,703,788	16,711,308,842
030	d. <i>Deposits of Securities issuers (VND)</i>		2,365,584,731	43,377,508,798

INTERIM STATEMENT OF FINANCIAL POSITION (continued)
as at 30 June 2026

OFF-BALANCE SHEET ITEMS (continued)

Code	ITEM	Note	30 June 2026	31 December 2025
	B. ASSETS AND PAYABLES REGARDING ASSETS UNDER COMMITMENT WITH INVESTORS (continued)			
031	6. Payables to investors - investors' deposits for securities trading activities under the Company's management (VND)	21.8	997,638,113,634	1,301,647,367,012
031.1	a. Payables to domestic investors - investors' deposits for securities trading activities under the Company's management (VND)		988,197,861,602	1,291,121,558,644
031.2	b. Payables to foreign investors - investors' deposits for securities trading activities under the Company's management (VND)		9,440,252,032	10,525,808,368
032	7. Payables to securities issuers (VND)		2,190,854,139	33,161,043,639
035	8. Dividend, bond principal and interest payables (VND)		10,146,832,391	10,187,045,889

Hanoi, Vietnam

12 August 2026

Ms. Vu Thi Thuy Linh
Preparer
Deputy Head of Financial
Accounting Department

Ms. Nguyen Hong Thuy
Approver
Chief Accountant

Mr. Nguyen Dinh An
Approver
Chief Executive Officer



INTERIM INCOME STATEMENT
for the six-month period ended 30 June 2026

Currency: VND

Code	ITEM	Note	For the six-month period ended 30 June 2026	For the six-month period ended 30 June 2025
	I. OPERATING INCOME			
01	1. Gain from financial assets at fair value through profit and loss (FVTPL)		76,198,622,588	82,774,684,890
01.1	1.1. Gain from disposal of financial assets at FVTPL	22.1	36,661,676,592	20,346,881,812
01.2	1.2. Gain from revaluation of financial assets at FVTPL	22.2	31,812,209,346	31,732,210,927
01.3	1.3. Dividend, interest income from financial assets at FVTPL	22.3	7,724,736,650	30,695,592,151
02	2. Gain from held-to-maturity investments (HTM)	22.3	29,397,600,796	38,522,827,607
03	3. Gain from loans and receivables	22.3	253,464,684,127	183,045,009,205
04	4. Gain from available-for-sale financial assets (AFS)	22.3	-	1,019,059,000
06	5. Revenue from brokerage services	22.4	180,985,320,419	135,524,500,467
07	6. Revenue from underwriting and issuance agency services	22.4	12,242,768	10,000,000
09	7. Revenue from securities custodian services	22.4	4,243,225,026	3,508,959,208
10	8. Revenue from financial and securities investment advisory services	22.4	1,060,681,817	2,458,409,091
11	9. Revenue from other operating activities	22.4	2,874,382,521	947,880,372
20	Total operating income		548,236,760,062	447,811,329,840
	II. OPERATING EXPENSES			
21	1. Loss from financial assets at fair value through profit and loss (FVTPL)		(85,133,383,668)	(54,409,078,408)
21.1	1.1. Loss from disposal of financial assets at FVTPL	22.1	(14,951,841,613)	(38,043,971,245)
21.2	1.2. Loss from revaluation of financial assets at FVTPL	22.2	(70,181,542,055)	(16,365,107,163)
24	2. Reversal of diminution in value and impairment of financial assets and doubtful debts and borrowing costs of loans	23	8,157,731,664	25,680,348,949
26	3. Expenses for proprietary trading activities		(1,875,269,565)	(1,070,232,539)
27	4. Expenses for brokerage services		(179,818,434,151)	(119,752,349,302)
30	5. Expenses for securities custodian services		(11,083,261,328)	(7,339,891,263)
31	6. Expenses for financial advisory services		(4,834,361,341)	(3,125,217,227)
32	7. Expenses for other operating activities		(8,103,000,005)	(8,686,280,025)
40	Total operating expenses		(282,689,978,394)	(168,702,699,815)
	III. FINANCIAL INCOME			
41	1. Realized and unrealized gains from foreign exchange rate differences		144,898	1,604,797
42	2. Received and accrued dividends, non-fixed interest income		564,445,398	469,822,792
44	3. Other investment income		135,616,438	-
50	Total financial income		700,206,734	471,427,589

INTERIM INCOME STATEMENT (continued)
for the six-month period ended 30 June 2026

Currency: VND

Code	ITEM	Note	For the six-month period ended 30 June 2026	For the six-month period ended 30 June 2025
	IV. FINANCIAL EXPENSES			
51	1. Realized and unrealized losses from foreign exchange rate differences		(499,049)	-
52	2. Borrowing costs	24	(112,732,242,434)	(70,631,446,133)
60	Total financial expenses		(112,732,741,483)	(70,631,446,133)
62	V. GENERAL AND ADMINISTRATIVE EXPENSES	25	(78,926,549,458)	(82,040,879,758)
70	VI. OPERATING PROFIT		74,587,697,461	126,907,731,723
	VII. OTHER INCOME AND EXPENSES			
71	1. Other income	26	20,530,691	85,882
72	2. Other expenses	26	(245,000,003)	(360,000,006)
80	Other loss		(224,469,312)	(359,914,124)
90	VIII. PROFIT BEFORE TAX		74,363,228,149	126,547,817,599
91	1. Realized profit		112,732,560,858	111,180,713,835
92	2. Unrealized (loss)/profit		(38,369,332,709)	15,367,103,764
100	IX. CORPORATE INCOME TAX ("CIT") EXPENSES	27	(11,042,666,577)	(14,292,619,515)
100.1	1. Current CIT expense	27.1	(13,807,674,868)	(12,015,625,152)
100.2	2. Deferred CIT income/(expense)	27.2	2,765,008,291	(2,276,994,363)
200	X. PROFIT AFTER TAX		63,320,561,572	112,255,198,084
	<i>In which:</i>			
	Realized profit after tax		98,924,885,990	99,165,088,683
300	XI. OTHER COMPREHENSIVE INCOME AFTER TAX	28	(5,894,429,077)	5,487,904,029
301	(Loss)/Gain from revaluation of AFS financial assets		(5,894,429,077)	5,487,904,029
400	Total other comprehensive income		(5,894,429,077)	5,487,904,029
500	XII. NET INCOME PER SHARE			
501	Earnings per share (VND/share)	30.2	1,288	1,291

Hanoi, Vietnam

12 August 2026


Ms. Vu Thi Thuy Linh
Preparer
Deputy Head of Financial
Accounting Department


Ms. Nguyen Hong Thuy
Approver
Chief Accountant


Mr. Nguyen Dinh An
Approver
Chief Executive Officer

INTERIM CASH FLOW STATEMENT
for the six-month period ended 30 June 2026

Currency: VND

Code	ITEM	Note	For the six-month period ended 30 June 2026	For the six-month period ended 30 June 2025
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	1. Payment for purchases of financial assets		(66,653,705,815,297)	(62,497,782,360,803)
02	2. Proceeds from sales of financial assets		66,861,099,957,723	62,193,598,155,878
04	3. Dividend received		12,462,718,200	37,182,441,950
05	4. Interest received		264,871,366,648	214,989,216,487
06	5. Interest paid		(109,880,834,803)	(46,980,875,006)
07	6. Payments to suppliers		(45,605,869,756)	(29,972,003,559)
08	7. Payments to employees		(176,399,753,373)	(139,639,106,736)
09	8. Tax paid		(123,914,738,144)	(113,272,892,021)
11	9. Other cash receipts from operating activities		1,373,297,215,681	2,749,875,862,768
12	10. Other cash payments for operating activities		(1,082,609,512,971)	(2,582,476,277,079)
20	Net cash flows from/(used in) operating activities		319,614,733,908	(214,477,838,121)
	II. CASH FLOW FROM INVESTING ACTIVITIES			
21	1. Purchases and construction of fixed assets, investment properties and other assets		(3,293,279,740)	(6,405,953,000)
30	Net cash flow used in investing activities		(3,293,279,740)	(6,405,953,000)

INTERIM CASH FLOW STATEMENT (continued)
for the six-month period ended 30 June 2026

Currency: VND

Code	ITEM	Note	For the six-month period ended 30 June 2026	For the six-month period ended 30 June 2025
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
33	1. Drawdown of borrowings		8,365,034,805,913	3,929,434,282,758
33.2	1.1. Other borrowings		8,365,034,805,913	3,929,434,282,758
34	2. Repayment of borrowings		(9,018,945,222,532)	(3,735,534,282,758)
34.3	2.1. Repayment of other borrowings		(9,018,945,222,532)	(3,735,534,282,758)
36	3. Dividend, profits distributed to shareholders		-	(3,489,920)
40	Net cash flow (used in)/from financing activities		(653,910,416,619)	193,896,510,080
50	IV. NET DECREASE IN CASH FOR THE PERIOD		(337,588,962,451)	(26,987,281,041)
60	V. CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	367,910,939,027	167,854,336,536
61	Cash		367,910,939,027	167,854,336,536
70	VI. CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	30,321,976,576	140,867,055,495
71	Cash		30,321,976,576	140,867,055,495

INTERIM CASH FLOW STATEMENT (continued)
for the six-month period ended 30 June 2026

CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF CUSTOMERS

Currency: VND

Code	ITEM	Note	For the six-month period ended 30 June 2026	For the six-month period ended 30 June 2025
	I. Cash flows from brokerage and trust activities of customers			
01	1. Cash receipt from disposal of brokerage securities of customers		73,903,391,559,338	43,717,700,878,002
02	2. Cash payment for purchases of brokerage securities of customers		(71,908,279,459,157)	(40,004,331,919,610)
07	3. Cash receipt for settlement of securities transactions of customers		27,826,625,839,224	6,550,532,661,323
11	4. Cash payment for custodian fees of customers		(3,642,651,042)	(2,918,288,838)
14	5. Cash receipt from securities issuers		2,460,474,050,425	902,632,158,307
15	6. Cash payment to securities issuers		(2,496,849,732,916)	(885,395,972,243)
	7. Other cash inflows from brokerage and trust activities of customers		64,992,532,584,217	53,193,746,798,724
	8. Other cash outflows from brokerage and trust activities of customers		(95,109,271,846,465)	(63,274,737,074,865)
20	Net (decrease)/increase in cash for the period		(335,019,656,376)	197,229,240,800
30	II. Cash and cash equivalents of customers at the beginning of the period			
31	Cash at banks at the beginning of the period:	21.7	1,344,995,456,540	938,847,666,218
32	- Investors' deposits under the Company's management for securities trading activities		552,781,949,486	530,836,444,058
33	- Investors' synthesizing deposits for securities trading activities		732,124,689,414	395,900,015,767
34	- Deposits for clearing and settlement of securities transactions		16,711,308,842	-
35	- Deposits of securities issuers		43,377,508,798	12,111,206,393

INTERIM CASH FLOW STATEMENT (continued)
for the six-month period ended 30 June 2026

CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF CUSTOMERS (continued)

Currency: VND

Code	ITEM	Note	For the six-month period ended 30 June 2026	For the six-month period ended 30 June 2025
40	III. Cash and cash equivalents of customers at the end of the period			
41	Cash at banks at the end of the period:	21.7	1,009,975,800,164	1,136,076,907,018
42	- Investors' deposits under the Company's management for securities trading activities		520,500,261,593	627,018,903,779
43	- Investors' synthesizing deposits for securities trading activities		486,975,250,052	456,638,390,938
44	- Deposits for clearing and settlement of securities transactions		134,703,788	50,422,260,378
45	- Deposits of securities issuers		2,365,584,731	1,997,351,923

Hanoi, Vietnam

12 August 2026


 Ms. Vu Thi Thuy Linh
 Preparer
 Deputy Head of Financial
 Accounting Department


 Ms. Nguyen Hong Thuy
 Approver
 Chief Accountant


 Mr. Nguyen Dinh An
 Approver
 Chief Executive Officer



INTERIM STATEMENT OF CHANGES IN OWNERS' EQUITY
for the six-month period ended 30 June 2025

Currency: VND

ITEM	Note	Beginning balance		Increase/(decrease)				Ending balance	
		01 January 2025	01 January 2026	For the six-month period ended 30 June 2025		For the six-month period ended 30 June 2026		30 June 2025	30 June 2026
		1	2	Increase	Decrease	Increase	Decrease	7	8
I. CHANGES IN OWNERS' EQUITY									
1. Share capital	20	1,332,095,854,220	1,332,095,854,220	-	-	-	-	1,332,095,854,220	1,332,095,854,220
1.1 Ordinary shares		722,339,370,000	722,339,370,000	-	-	-	-	722,339,370,000	722,339,370,000
1.2 Share premium		610,253,166,720	610,253,166,720	-	-	-	-	610,253,166,720	610,253,166,720
1.3 Treasury shares		(496,682,500)	(496,682,500)	-	-	-	-	(496,682,500)	(496,682,500)
2. Charter capital supplementary reserve		59,379,106,210	59,379,106,210	-	-	-	-	59,379,106,210	59,379,106,210
3. Operational risk and financial reserves		59,379,106,210	59,379,106,210	-	-	-	-	59,379,106,210	59,379,106,210
4. Investment and Development Fund		111,398,413,642	173,325,877,426	61,927,463,784	-	61,321,807,952	-	173,325,877,426	234,647,685,378
5. Difference from revaluation of financial assets at fair value	28	103,417,376,339	130,461,661,643	14,064,853,891	(8,576,949,862)	1,010,422,369	(6,904,851,446)	108,905,280,368	124,567,232,566
6. Foreign exchange differences		-	-	1,604,797	(1,604,797)	-	-	-	-
7. Undistributed profit		809,702,675,728	902,146,986,182	112,255,198,084	(74,312,956,541)	98,924,885,990	(109,190,493,960)	847,644,917,271	891,881,378,212
7.1 Realized profit after tax		788,784,464,886	861,117,418,850	99,165,088,683	(74,312,956,541)	98,924,885,990	(73,586,169,542)	813,636,597,028	886,456,135,298
7.2 Unrealized profit/(loss) after tax		20,918,210,842	41,029,567,332	13,090,109,401	-	-	(35,604,324,418)	34,008,320,243	5,425,242,914
TOTAL		2,475,372,532,349	2,656,788,591,891	188,249,120,556	(82,891,511,200)	161,257,116,311	(116,095,345,406)	2,580,730,141,705	2,701,950,362,796

INTERIM STATEMENT OF CHANGES IN OWNERS' EQUITY (continued)
for the six-month period ended 30 June 2026

Currency: VND

ITEM	Note	Beginning balance		Increase/(decrease)				Ending balance	
		01 January 2025	01 January 2026	For the six-month period ended 30 June 2025		For the six-month period ended 30 June 2026		30 June 2025	30 June 2026
				Increase	Decrease	Increase	Decrease		
A	B	1	2	3	4	5	6	7	8
II. OTHER COMPREHENSIVE INCOME									
Gain from revaluation of AFS financial assets	28	103,417,376,339	130,461,661,643	14,064,853,891	(8,576,949,862)	1,010,422,369	(6,904,851,446)	108,905,280,368	124,567,232,566
TOTAL		103,417,376,339	130,461,661,643	14,064,853,891	(8,576,949,862)	1,010,422,369	(6,904,851,446)	108,905,280,368	124,567,232,566

Hanoi, Vietnam

12 August 2026



Ms. Vu Thi Thuy Linh
Preparer
Deputy Head of Financial
Accounting Department



Ms. Nguyen Hong Thuy
Approver
Chief Accountant



Mr. Nguyen Dinh An
Approver
Chief Executive Officer

NOTES TO THE INTERIM FINANCIAL STATEMENTS
as at 30 June 2026 and for the six-month period then ended

1. CORPORATE INFORMATION

Bao Viet Securities Joint Stock Company ("the Company") is a joint-stock company established under the Law on Enterprise of Vietnam in accordance with Incorporation License No. 4640/GP-UB dated 01 October 1999 by the Hanoi People's Committee, Business License No. 01/GPHDKD dated 26 November 1999 by the State Securities Commission and Amended Certificate of Securities Operating License No. 01/GPHDKD, which was granted under Decision No. 86/GPDC-UBCK dated 09 July 2026 issued by the State Securities Commission.

The current principal activities of the Company are to provide brokerage services, custodian services, proprietary trading, underwriting and issuance agency services, financial advisory, securities investment advisory services and other financial services under the regulations of the Ministry of Finance.

As at 30 June 2026, the Company's head office is located at No.8 Le Thai To Street, Hoan Kiem Ward, Hanoi, while its Ho Chi Minh branch is located at Bao Viet Building, No. 233 Dong Khoi Street, Sai Gon Ward, Ho Chi Minh City.

The Company has transaction offices as follows:

<i>Name</i>	<i>Address</i>
1. Transaction office at Head Office	1 st Floor, No.8 Le Thai To Str., Hoan Kiem Ward, Hanoi
2. Transaction office No.1	94 Ba Trieu Str., Hai Ba Trung Ward, Hanoi
3. Transaction office Thanh Xuan	10 th Floor, Hapulico Tower, No.1 Nguyen Huy Tuong Str., Thanh Xuan Ward, Hanoi
4. Transaction office Thanh Cong	10 th Floor, Sky City Tower, 88 Lang Ha Str., Lang Ward, Hanoi
5. Transaction office 11 Nguyen Cong Tru	11 Nguyen Cong Tru Str., Sai Gon Ward, Ho Chi Minh City
6. Transaction office 81 Cao Thang	2 nd Floor, 81 Cao Thang Tower, Ban Co Ward, Ho Chi Minh City
7. Transaction office 233 Dong Khoi	G Floor, 233 Dong Khoi Str., Sai Gon Ward, Ho Chi Minh City
8. Transaction office Phan Dang Luu	G Floor, 24A Phan Dang Luu Str., Gia Dinh Ward, Ho Chi Minh City

Main features of operations of the Company

Capital

As at 30 June 2026, the Company's charter capital was VND 722,339,370,000, owners' equity was VND 2,701,950,362,796 and total assets were VND 6,424,140,643,772.

Investment objective

As a listed securities company in the Vietnam stock market, the Company's current principal business activities include brokerage, proprietary trading, underwriting, financial advisory, securities investment and margin lending activities. The Company aims to contribute to the development of the stock market and bring benefits to its clients, investors, and shareholders.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the six-month period then ended

1. CORPORATE INFORMATION (continued)

Main features of operation of the Company (continued)

Investment restrictions

The Company is required to comply with Article 28 of Circular No. 121/2020/TT-BTC dated 31 December 2020, providing guidance on the operation of securities companies by the Ministry of Finance. The current applicable practices on investment restrictions are as follows:

- ▶ A securities company is not allowed to purchase or contribute capital to invest in real estate, except for the purpose of using as head office, branches, and transaction offices directly serving the business activities of the securities company.
- ▶ A securities company may invest in real estate and fixed assets on the principle that the carrying value of the fixed assets and real estate should not exceed fifty percent (50%) of the total value of assets of the securities company.
- ▶ A securities company is not allowed to use more than seventy percent (70%) of its owners' equity to invest in corporate bonds. A securities company, licensed to engage in proprietary trading, is allowed to trade listed bonds in accordance with relevant provisions on trading bonds.
- ▶ A securities company must not by itself, or authorize other organizations or individuals to:
 - a. Invest in shares or contribute capital to companies that own more than fifty percent (50%) of the charter capital of the securities company, except for purchasing odd lots at the request of customers;
 - b. Make joint investments with an affiliated person of five percent (5%) or more in the charter capital of another securities company;
 - c. Invest more than twenty percent (20%) of the total outstanding shares or fund certificates of a listed organization;
 - d. Invest more than fifteen percent (15%) of the total outstanding shares or fund certificates of an unlisted organization; this provision shall not apply to member fund certificates, ETFs and open-ended funds;
 - e. Invest or contribute capital of more than ten percent (10%) of the total paid-up capital of a limited liability company or of a business project;
 - f. Invest more than fifteen percent (15%) of its owners' equity in a single organization or of a business project;
 - g. Invest more than seventy percent (70%) of its total owners' equity in shares, capital contributions and business projects, specifically invest more than twenty percent (20%) of its total owners' equity in unlisted shares, capital contributions and business projects.
- ▶ A securities company may establish or acquire a fund management company as a subsidiary. In this case, the securities company is not required to comply with points c, d, e mentioned above.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the six-month period then ended

2. BASIS OF PRESENTATION

2.1 *Applied accounting standards and system*

The interim financial statements of the Company are expressed in Vietnam dong ("VND"), are prepared in compliance and in accordance with the Vietnamese Enterprise Accounting System, the accounting regulations and guidance applicable to securities companies as set out in Circular No. 210/2014/TT-BTC dated 30 December 2014, Circular No. 334/2016/TT-BTC dated 27 December 2016 issued by the Ministry of Finance amending, supplementing and replacing Appendix No. 02 and Appendix No. 04 of Circular No. 210/2014/TT-BTC, Circular No. 114/2021/TT-BTC dated 17 December 2021 providing guidance on the financial regime applicable to securities companies and fund management companies, Vietnamese Accounting Standards No. 27 – Interim financial statements and other Vietnamese Accounting Standards promulgated by the Ministry of Finance as per:

- ▶ Decision No. 149/2001/QĐ-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 1);
- ▶ Decision No. 165/2002/QĐ-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 2);
- ▶ Decision No. 234/2003/QĐ-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 3);
- ▶ Decision No. 12/2005/QĐ-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 4); and
- ▶ Decision No. 100/2005/QĐ-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 5).

2.2 *Applied accounting documentation system*

The Company's applied accounting documentation system is the General Journal Voucher system.

2.3 *Fiscal year*

The Company's fiscal year starts on 01 January and ends on 31 December.

The Company also prepares its interim financial statements for the six-month period ended 30 June and its quarterly financial statements for the three-month period ended 31 March, 30 June, 30 September and 31 December each year.

2.4 *Interim financial statements*

The Company prepares its interim financial statements for the six-month period ended 30 June 2026, to submit to authorities in accordance with the requirements of Circular No. 96/2020/TT-BTC - Guidelines on Disclosure of Information on the Securities market dated 16 November 2020, issued by the Ministry of Finance. On 26 April 2025, the Ministry of Finance issued Circular No. 18/2025/TT-BTC, amending and supplementing Circular No. 96/2020/TT-BTC, Circular 18/2025/TT-BTC became effective on 05 May 2025.

2.5 *Accounting currency*

The interim financial statements are prepared in Vietnamese Dong ("VND"), which is also the accounting currency of the Company.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the six-month period then ended

3. STATEMENT ON COMPLIANCE WITH VIETNAMESE ACCOUNTING STANDARDS AND SYSTEMS

The management of the Company confirms that the Company has complied with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, accounting regulations and guidance applicable to securities companies, and statutory requirements relevant to the preparation and presentation of interim financial statements.

Accordingly, the accompanying interim financial statements, including the use thereof, are not designed for those who are not informed of Vietnam's accounting principles, procedures, and practices and furthermore are not intended to present the interim financial position, interim results of operations, interim cash flows and interim changes in owners' equity in accordance with accounting principles and practices generally accepted in countries and territories other than Vietnam.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies adopted by the Company in the preparation of the interim financial statements are consistent with those followed in the preparation of the Company's annual financial statements for the year ended 31 December 2025 and the interim financial statements for the six-month period ended 30 June 2025.

4.1 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash at banks and short-term, highly liquid investments with an original maturity of not more than three (03) months that are readily convertible into known amounts of cash, that are subject to an insignificant risk of change in value and not subject to any restrictions on use.

Cash deposited by customers for securities trading and cash deposited by securities issuers are presented on the off-balance sheet.

4.2 Financial assets at fair value through profit and loss (FVTPL)

Financial assets at FVTPL are financial assets that satisfy either of the following conditions:

- a) It is classified as held for trading. A financial asset is classified as held for trading if:
 - ▶ It is acquired or incurred principally for the purpose of selling or repurchasing it in the short term;
 - ▶ There is evidence of a recent actual pattern of short-term profit-taking; or
 - ▶ It is a derivative (except for derivatives that are financial guarantee contracts or effective hedging instruments);
- b) Upon initial recognition, a financial asset is designated by the entity as at fair value through profit and loss as it meets one of the following criteria:
 - ▶ The designation eliminates or significantly reduces the inconsistent treatment that would otherwise arise from measuring the asset or recognizing gains or losses on a different basis; or
 - ▶ The assets are part of a group of financial assets that are managed and their performance evaluated on a fair value basis, in accordance with the company's risk management policy or investment strategy.

Financial assets at FVTPL are initially recognized at cost (acquisition cost of the assets excluding transaction costs arising from the purchase) and subsequently recognized at fair value.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the six-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.2 Financial assets at fair value through profit and loss (FVTPL) (continued)

Increases in the difference arising from revaluation of financial assets at FVTPL in comparison with the previous period are recognized in the interim income statement under "*Gain from revaluation of financial assets at FVTPL*". Decrease in the difference arising from revaluation of financial assets at FVTPL in comparison with the previous period is recognized in the interim income statement under "*Loss from revaluation of financial assets at FVTPL*".

Transaction costs relating to the purchase of financial assets at FVTPL are recognized as expenses in the interim income statement when incurred.

4.3 Held-to-maturity investments (HTM)

HTM investments are non-derivative financial assets with determinable or fixed payments and fixed maturity that an entity has the positive intention and ability to hold to maturity other than:

- Those that the entity upon initial recognition, designates as at FVTPL;
- Those that the entity designates as AFS;
- Those that meet the definition of loans and receivables.

HTM investments are recognized initially at cost (assets' acquisition cost plus (+) transaction costs which are directly attributable to the investments such as brokerage fee, trading fee, issuance agent fee, and banking transaction fee). After initial recognition, HTM investments are subsequently measured at amortized cost using the effective interest method.

Amortized cost of HTM investments is the amount at which the financial asset is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortization using the effective interest method of any difference between that initial amount and the maturity amount, and minus (-) any reduction for impairment or uncollectible (if any).

The effective interest rate method is a method of calculating the cost allocation on interest income or interest expense in the period of a financial asset or a group of HTM investments.

The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument or, when appropriate, a shorter period to the net carrying amount of the financial assets or liabilities.

HTM investments are subject to an assessment of impairment at the interim financial statement date. Provision is made for an HTM investment when there is any objective evidence that the investment is unrecoverable or there is uncertainty of recoverability, resulting from one or more events that have occurred after the initial recognition of the investment and that event has an impact on the estimated future cash flows of the HTM investment that can be reliably estimated. Evidence of impairment may include a drop in the fair value/market value (if any) of debt, indications that the debtors or a group of debtors are experiencing significant financial difficulty, default or delinquency in interest or principal payments, the probability that they will enter bankruptcy or other financial reorganization and where observable data indicate that there is a measurable decrease in the estimated future cash flows, such as changes in arrears or economic conditions that correlate with defaults. When there is any evidence of impairment, provision for an HTM investment is determined as the difference between its fair value and amortized cost at the assessment date. Any increase/decrease in the balance of provision is recognized in the interim income statement under "*Provision expense for diminution in value and impairment of financial assets and doubtful receivables and borrowing costs of loans*".

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the six-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.4 Loans

Loans are non-derivative financial assets with fixed or identifiable payments and not listed on the perfect market, with the exception of:

- ▶ The amounts the Company has the intent to immediately sell or will sell in the near future, which are classified as assets held for trading, or those designated as fair value through profit or loss upon initial recognition;
- ▶ The amounts categorized by the Company as available for sale upon initial recognition; or
- ▶ The amounts whose holders cannot recover most of the initial investment value not due to credit quality impairment and which are categorized as available for sale.

Loans are recognized initially at cost. After initial recognition, loans shall be measured at amortized cost using the effective interest rate.

The amortized cost of loans is the amount at which the financial asset is measured at initial recognition minus principal repayments, plus (+) or minus (-) the cumulative amortization using the effective interest method of any difference between that initial amount and the maturity amount, and minus any reduction for impairment or uncollectible (if any).

Margin lending

Margin lending is the investors' use of credit limits granted by the Company for the purposes of securities investment, secured by cash advances or purchased securities. Margin lending is recognized initially at cost. After initial recognition, margin lending shall still be measured at cost and be assessed for impairment (if any).

Loans are subject to an assessment of impairment at the interim financial statement date. Provision is made for a loan based on its estimated loss which is determined by the difference between the market value of securities used as collateral for such loan and the loan balance. Any increase/decrease in the balance of provision is recognized in the interim income statement under "Provision expense for diminution in value and impairment of financial assets and doubtful receivables and borrowing costs of loans".

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the six-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.5 Available-for-sale financial assets (AFS)

AFS financial assets are non-derivative financial assets that are designated as AFS or are not classified as:

- a) Loans and receivables;
- b) HTM investments;
- c) Financial assets at FVTPL.

AFS financial assets are recognized initially at cost (purchase price plus (+) transaction costs which are directly attributable to the purchase of the financial assets). After initial recognition, AFS financial assets are subsequently measured at fair value, except when fair value cannot be determined reliably. In that case, AFS financial assets will continue to be recognized at cost.

The difference arising from the revaluation of AFS financial assets in comparison with the previous period is recognized under "*Gain/(loss) from revaluation of AFS financial assets*" in "*Other comprehensive income*", which is a part of the interim income statement.

As at the interim financial statement date, the Company assessed whether there is any objective evidence that an AFS financial asset is impaired. Any increase/decrease in the balance of provision is recognized in the interim income statement under "*Provision expenses for diminution in value and impairment of financial assets and doubtful debts and borrowing costs of loans*".

- ▶ When an equity instrument is classified as available-for-sale, objective evidence of impairment includes a significant or prolonged decline in the fair value of the investment below its carrying value. 'Significant' is to be evaluated against the original cost of the asset, and 'prolonged' indicates the period in which the fair value has been below its original cost. When any evidence of impairment exists, provision is determined as the difference between the AFS asset's cost and fair value at the assessment date;
- ▶ When a debt instrument is classified as available-for-sale, the assessment of impairment is conducted using the same criteria as those applied for HTM investments. When there is any evidence of impairment, provision for an AFS asset is determined as the difference between its fair value and amortized cost at the assessment date.

4.6 Fair value measurement

Market value/Fair value of the securities is determined as follows:

- ▶ For securities listed on the Hanoi Stock Exchange and Ho Chi Minh City Stock Exchange, their market prices are their closing prices on the trading day preceding the date of setting up the revaluation;
- ▶ For unlisted securities registered for trading on the Unlisted Public Company Market ("UpCom"), their market value is the average reference price within the last 30 consecutive trading days up to the date of securities valuation announced by the Stock Exchange up to the interim financial statement date;
- ▶ For the delisted securities and suspended trading securities from the sixth day afterward, their prices are the book value at the latest financial report date;
- ▶ For unlisted securities that are not registered for trading on the Unlisted Public Company Market ("UpCom"), fair value is determined using the Company's internal valuation methodology based on the Price-to-Book (P/B) multiple. The P/B multiple is derived from comparable companies with similar industry characteristics, scale, and business models. The fair value of the investment is determined based on the investee's book value of equity at the valuation date, multiplied by the reference P/B multiple and adjusted by an appropriate discount rate.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the six-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.6 Fair value measurement (continued)

For securities that do not have a reference price from the above sources, the revaluation is determined based on the financial performance and the book value of securities issuers as at the assessment date.

For the purpose of determining CIT taxable profit, the tax base for financial assets is determined by cost minus (-) provision for diminution in value. Accordingly, the market value of securities for provision purposes is determined in accordance with Circular No.48/2019/TT-BTC dated 8 August 2019 ("Circular 48") and Circular No. 24/2022/TT-BTC dated 07 April 2022 ("Circular 24"), which amends and supplements a number of articles of Circular 48.

4.7 Derecognition of financial assets

A financial asset (or, where applicable, a part of a financial asset or a part of a group of similar financial assets) is derecognized when:

- ▶ The rights to receive cash flows from the asset have expired; or
- ▶ The Company has transferred its rights to receive cash flows from the financial asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a "pass-through" arrangement; and either:
 - The Company has transferred substantially all the risks and rewards of the asset; or
 - The Company has neither transferred nor retained substantially all the risks and rewards of the asset but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered a pass-through arrangement and has neither transferred nor retained substantially all the risks and rewards of the asset nor transferred control of the asset, the asset is recognized to the extent of the Company's continuing involvement in the asset. In that case, the Company also recognizes an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

The Company's continued involvement in the transferred asset in the form of a guarantee is measured at the lower of the initial carrying amount of the asset and the maximum amount that the Company is required to pay.

4.8 Reclassification of financial assets

Reclassification when selling financial assets other than FVTPL

When selling financial assets other than FVTPL, securities companies are required to reclassify those financial assets to financial assets at FVTPL. The difference arising from the revaluation of financial assets AFS, which is recognized in "Gain/(loss) from revaluation of financial assets", will be recognized as corresponding revenue or expenses at the date of reclassification of financial assets AFS that are sold.

Reclassification due to a change in purpose or ability to hold

Securities companies are required to reclassify financial assets to their applicable categories if their purpose or ability to hold has changed; consequently:

- ▶ Non-derivative financial assets at FVTPL that are not required to be classified as financial assets at FVTPL at the initial recognition can be classified as loans and receivables in some special cases or as cash and cash equivalents if the requirements are met. The gains or losses arising from the revaluation of financial assets at FVTPL prior to the reclassification are not allowed to be reversed.
- ▶ Due to changes in purposes or ability to hold, some HTM investments are required to be reclassified into AFS financial assets and measured at fair value. The difference arising from revaluation between carrying value and fair value is recognized under "Gain/loss from revaluation of assets at fair value" in Owners' equity.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the six-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.9 Recognition of mortgaged financial assets

During the period, the Company had mortgaged/pledged financial assets for the financial obligations of the Company.

According to the terms and conditions of the mortgage/pledge contracts, during the valid period of the contracts, the Company is not allowed to sell, transfer, or use the mortgaged/pledged assets under repurchase or swap contracts with any other third parties.

In case the Company is unable to fulfill its obligations, the mortgagee/pledgee is allowed to use the mortgaged/pledged assets to settle the obligations of the Company after a period specified in the mortgage/pledge contracts, since the due date of the obligations.

The mortgaged/pledged assets are monitored in the Company's interim statement of financial position in accordance with accounting principles relevant to the assets' classification.

4.10 Receivables

Receivables are initially recorded at cost and subsequently always presented at cost.

Receivables are subject to review for impairment based on their overdue status or estimated loss arising from undue debts of corporate debtors who have gone bankrupt or are under liquidation; or of individual debtors who are missing, have fled, are prosecuted, detained, or tried by law enforcement bodies, are serving sentences or have deceased. Increases or decreases to the allowance balance are recorded in the interim income statement under "Expenses for other operating activities" during the period.

The allowance rates for overdue receivables are as follows:

<u>Overdue period</u>	<u>Allowance rate</u>
From six (06) months to less than one (01) year	30%
From one (01) year to less than two (02) years	50%
From two (02) years to less than three (03) years	70%
From three (03) years and above	100%

4.11 Fixed assets

Fixed assets are stated at cost less accumulated depreciation/amortization.

The cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the tangible fixed asset to the location and condition necessary for it to be capable of operating as intended by the Company and the costs of dismantling and removing the asset and restoring the site on which it is located, if any.

Expenditures for additions, improvements and renewals are added to the cost of the assets, and expenditures for maintenance and repairs are charged to the interim income statement as incurred.

When fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim income statement.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the six-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.12 Depreciation and amortization

Depreciation of tangible fixed assets and amortization of intangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Machinery and equipment	03 - 08 years
Means of transportation	06 - 08 years
Office equipment	03 - 05 years
Software	03 - 05 years
Others	03 - 05 years

4.13 Leases

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at the inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset and the arrangement conveys a right to use the asset.

Rentals under operating leases are charged to the interim income statement on a straight-line basis over the lease term.

4.14 Prepaid expenses

Prepaid expenses, including short-term prepaid expenses and long-term prepaid expenses relating to multi-period business operations on the interim statement of financial position, are amortized over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

The following types of expenses are recorded as long-term prepaid expenses and are amortized over the period of one (01) to three (03) years to the interim income statement:

- ▶ Expenses for office renovation;
- ▶ Office rental fees;
- ▶ Office equipment; and
- ▶ Software maintenance and warranty expense.

4.15 Sale and repurchase agreements

Securities sold under the agreements to be repurchased at a specified future date ("repo") are not derecognized from the interim statement of financial position. The corresponding cash received is recognized in the interim statement of financial position as a liability. The difference between the sale price and the repurchase price is treated as interest expense and is accrued in the interim income statement over the life of the agreement using the straight-line method.

4.16 Borrowings

Borrowings of the Company are recorded and stated at their principal balance at the end of the interim accounting period.

4.17 Bonds issued

Bonds issued by the Company are initially recorded at its face value and subsequently recognized at amortized cost using the effective interest method.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the six-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.18 Payables and accrued expenses

Payables and accrued expenses are recognized for amounts to be paid in the future for interest on bonds, goods, and services received, whether or not billed to the Company.

4.19 Employee benefits

4.19.1 Post-employment benefits

- ▶ Post-employment benefits are paid to retired employees of the Company by the Vietnam Social Security. The Company has made monthly contributions to the Vietnam Social Security at the rate of 17.5% monthly basic salary, salary allowances, and other supplements. In addition, the Company does not have any other obligations.

4.19.2 Unemployment insurance, severance pay, and retrenchment benefits

- ▶ Unemployment insurance: According to the Law on Employment No. 74/2025/QH15 effective from 01 January 2026 and Decree No. 374/2025/ND-CP dated 31 December 2025 of the Government providing guidelines for the Law on Employment in term of unemployment insurance, the Company is required to contribute to the unemployment insurance at the rate of 1% of salary and wage fund of unemployment insurance participants and deducts 1% of the monthly salary and wage of each employee to contribute simultaneously to the Unemployment Insurance Fund.
- ▶ Severance pay: According to the Labor Code No. 45/2019/QH14 effective from 01 January 2021 and Decree No. 145/2020/ND-CP of the Government - detailing and guiding the implementation of the Labor Code on working conditions and labor relations, the Company has the obligation to pay a severance allowance equal to half a month's salary for each year of service to employees who resign voluntarily and fully meet all the criteria as prescribed by law. The qualified working period used for the calculation of resignation benefits shall be the total period during which the employee actually worked for the employer, minus the time over which the employee participated in the unemployment insurance program in accordance with the provisions of the law on unemployment insurance and the time for which the employer already paid the severance allowance to the employee. The average monthly salary used in this calculation will be based on the average salary of the last six months up to the time of resignation of the employee.
- ▶ Retrenchment benefits: The Company has the obligation to pay unemployment benefits to employees who lose their jobs due to changes in structure, technology or merger, consolidation or separation of enterprises. In this case, the Company will be obliged to pay a job loss allowance with a total amount equivalent to one month's salary for each year of service but not less than two months' salary.

4.20 Foreign currency transactions

Transactions in currencies other than the Company's reporting currency of VND are recorded at the actual transaction exchange rates of commercial banks at transaction dates. At the end of the period, monetary balances denominated in foreign currencies are determined as follows:

- ▶ Monetary assets are translated at the buying exchange rate of the commercial bank where the Company conducts transactions regularly;
- ▶ Monetary liabilities are translated at the selling exchange rate of the commercial bank where the Company conducts transactions regularly.

All foreign exchange differences incurred during the period and arising from the revaluation of monetary accounts denominated in foreign currencies at the end of the period are taken to the interim income statement.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the six-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.21 Treasury shares

Owners' equity instruments which are reacquired by the Company (treasury shares), are recognized at cost and deducted from owners' equity. No gain or loss is recognized in profit or loss upon purchase, sale, issue, or cancellation of the Company's owners' equity instruments.

4.22 Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discounts, rebates, and sales returns. The following specific recognition criteria must also be met before revenue is recognized:

Revenue from brokerage services

Where the contract outcome can be reliably measured, revenue is recognized by reference to the stage of completion. Where the contract outcome cannot be reliably measured, revenue is recognized only to the extent of the expenses recognized, which are recoverable.

Revenue from the trading of securities

Revenue from the trading of securities is determined by the difference between the selling price and the weighted average cost of securities sold.

Other income

Revenues from irregular activities other than revenue-generating activities are recorded to other incomes as stipulated by VAS 14 – "Revenue and other income", including: Revenues from asset liquidation and sale; fines paid by customers for their contract breaches; collected insurance compensation; collected debt which had been written off and included in the preceding year expenses; payable debts which are now recorded as revenue increase as their owners no longer exist; collected tax amounts which now are reduced and reimbursed; and other revenues.

Interest income

Revenue is recognized on an accrual basis (taking into account the effective yield on the asset) unless collectability is in doubt.

Dividends

Revenue is recognized when the Company's entitled to receive the dividend. Stocks dividend received are not recognized as revenue, and the respective increase in the number of shares is updated in the total shares held.

Other revenues from rendering services

Where the contract outcome can be reliably measured, revenue is recognized by reference to the stage of completion.

Where the contract outcome cannot be reliably measured, revenue is recognized only to the extent of the expenses recognized, which are recoverable.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the six-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.23 Borrowing costs

Borrowing costs consist of interest and other costs that are directly attributable to the Company's borrowings.

Borrowing costs are recognized as expenses incurred during the period, except for those capitalized as described in the following paragraph.

Borrowing costs that are directly attributable to the acquisition, construction, or formation of a particular asset that takes a sufficiently long time to be ready for its intended use or sale are capitalized as part of the cost of the respective assets.

4.24 Cost of securities sold

The company applies the weighted average method on the preceding day to calculate the cost of equity securities sold and the weighted average method to calculate the cost of debt securities sold.

4.25 Corporate income tax

Current income tax

Current income tax assets and liabilities for the current and prior years are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the balance sheet date.

Current income tax is charged or credited to the interim income statement, except when it relates to items recognized directly to equity, in which case the current income tax is also dealt with in owners' equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Company to offset current tax assets against current tax liabilities and when the Company intends to settle its current tax assets and liabilities on a net basis.

Deferred tax

Deferred tax is provided on temporary differences at the balance sheet date between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

Deferred tax liabilities are recognized for all taxable temporary differences, except where the deferred tax liability arises from the initial recognition of an asset or liability in a transaction that at the time of the transaction affects neither the accounting profit nor taxable profit or loss.

Deferred tax assets are recognized for all deductible temporary differences, carry forward of unused tax credits and unused tax losses, to the extent that it is probable that taxable profits will be available against which deductible temporary differences, carry forward of unused tax credits and unused tax losses can be utilized, except where the deferred tax asset in respect of deductible temporary difference which arises from the initial recognition of an asset or liability which at the time of the related transaction, affects neither the accounting profit nor taxable profit or loss at the time of the transaction.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the six-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.25 Corporate income tax (continued)

Deferred tax (continued)

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Previously unrecognized deferred tax assets are reassessed at each balance sheet date and are recognized to the extent that it has become probable that taxable profit will allow the deferred tax assets to be recovered.

Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply in the financial period when the asset is realized, or the liability is settled, based on tax rates and tax laws that have been enacted at the balance sheet date.

Deferred tax is charged or credited to the interim income statement, except when it relates to items recognized directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxable entity and the same taxation authorities, and the Company intends to settle its current tax assets and liabilities on a net basis.

4.26 Owners' equity

Contributed capital

Contributed capital from stock issuance is recorded to account charter capital at par value.

Undistributed profit

Undistributed profit comprises realized and unrealized profit.

- ▶ Unrealized profit of the period is the total difference between gain or loss arising from the revaluation of FVTPL financial assets or other financial assets through profit and loss in the interim income statement.
- ▶ Realized profit during the period is the net difference between total revenue and income, and total expenses in the interim income statement of the Company, except for gain or loss arising from revaluation of financial assets recognized in unrealized profit.

Reserves

On 17 December 2021, the Ministry of Finance issued Circular 114/2021/TT-BTC to annul Circular No. 146/2014/TT-BTC of the Minister of Finance guiding the financial regime for public securities companies, and fund management companies. Whereby:

- ▶ For the balance of the Capital Supplementary Reserve set up according to the provisions of Circular No. 146/2014/TT-BTC: used to supplement the charter capital according to current regulations;
- ▶ For the balance of the Operational Risk and Financial Reserves set up according to the provisions of Circular No. 146/2014/TT-BTC: used to supplement charter capital or used under the decision of the General Meeting of shareholders, the Board of members, or the Chairman of the company in accordance with current regulations.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the six-month period then ended

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.27 Appropriation of net profits

Net profit after tax is available for appropriation to shareholders based on approval by the Annual General Meeting of Shareholders after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

4.28 Earnings per share

Basic earnings per share amounts are calculated by dividing net profit or loss after tax for the period attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund) by the weighted average number of ordinary shares outstanding during the period.

Diluted earnings per share are not calculated and presented since there are no events that may reduce the Company's earnings per share.

4.29 Related parties

Parties are considered related parties of the Company if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Company and other parties are under common control or under common significant influence. Related parties can be enterprises or individuals, including close members of the family of any such individuals.

4.30 Items with nil balances

Items required by Circular No. 210/2014/TT-BTC dated 30 September 2014, Circular No. 334/TT-BTC dated 27 December 2016, and Circular No. 114/2021/TT-BTC dated 17 December 2021 issued by the Ministry of Finance that are not shown in these interim financial statements indicate nil balances.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the six-month period then ended

5. CASH AND CASH EQUIVALENTS

	<i>30 June 2026 VND</i>	<i>31 December 2025 VND</i>
Cash		
Cash at banks for the Company's operations	26,498,134,319	367,910,600,737
Clearing deposits and payment for securities transactions	3,823,842,257	338,290
TOTAL	30,321,976,576	367,910,939,027

6. VALUE AND VOLUME OF TRADING IN THE PERIOD

	<i>Volume of trading in the period (Unit)</i>	<i>Value of trading in the period (VND)</i>
1. By the Company		
Shares	44,388,344	1,504,044,090,544
Bonds	51,501,990	5,960,050,284,799
Other securities	1,494,827	43,156,761,903
TOTAL	97,385,161	7,507,251,137,246
2. By investors		
Shares	4,908,385,044	137,433,443,090,670
Bonds	394,720,146	39,164,337,089,593
Other securities	147,299,846	239,159,724,860
TOTAL	5,450,405,036	176,836,939,905,123

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the six-month period then ended

7. FINANCIAL ASSETS

7.1 Financial assets at fair value through profit or loss (FVTPL)

	30 June 2026		31 December 2025	
	Cost VND	Fair value VND	Cost VND	Fair value VND
Listed shares	417,810,852,572	419,301,566,290	268,201,783,880	304,842,936,190
Unlisted shares	16,290,782,302	15,176,945,300	15,385,722,454	15,060,014,575
Fund certificates	119,816,272,222	135,004,076,387	93,426,039,992	111,044,609,151
Unlisted bonds	-	-	165,983,452,280	165,983,452,280
TOTAL	553,917,907,096	569,482,587,977	542,996,998,606	596,931,012,196

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the six-month period then ended

7. FINANCIAL ASSETS (continued)

7.2 Available-for-sale financial assets (AFS)

	30 June 2026			31 December 2025		
	Cost VND	Carrying value VND	Fair value/ Net carrying value (*) VND	Cost VND	Carrying value VND	Fair value/ Net carrying value (*) VND
SHORT-TERM						
Recognized at fair value	21,576,432,682	106,568,810,000	106,568,810,000	21,576,432,682	114,673,330,000	114,673,330,000
<i>Fund certificates</i>	<i>21,576,432,682</i>	<i>106,568,810,000</i>	<i>106,568,810,000</i>	<i>21,576,432,682</i>	<i>114,673,330,000</i>	<i>114,673,330,000</i>
Recognized at cost	56,663,901,895	56,663,901,895	27,325,231,951	54,165,233,387	54,165,233,387	25,106,886,005
<i>Other proprietary investments</i>	<i>12,371,117,619</i>	<i>12,371,117,619</i>	<i>-</i>	<i>12,723,117,619</i>	<i>12,723,117,619</i>	<i>-</i>
<i>Unlisted shares</i>	<i>44,292,784,276</i>	<i>44,292,784,276</i>	<i>27,325,231,951</i>	<i>41,442,115,768</i>	<i>41,442,115,768</i>	<i>25,106,886,005</i>
TOTAL	78,240,334,577	163,232,711,895	133,894,041,951	75,741,666,069	168,838,563,387	139,780,216,005

(*) For AFS financial assets recognized at cost, the net carrying value is the carrying value after deducting allowance for impairment.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the six-month period then ended

7. FINANCIAL ASSETS (continued)

7.2 Available-for-sale financial assets (AFS) (continued)

	30 June 2026			31 December 2025		
	Cost VND	Carrying value VND	Fair value/ Net carrying value (*) VND	Cost VND	Carrying value VND	Fair value/ Net carrying value (*) VND
LONG-TERM						
Recognized at fair value	93,000,000,000	163,716,663,393	163,716,663,393	93,000,000,000	162,980,179,739	162,980,179,739
<i>Unlisted fund certificates</i>	<i>93,000,000,000</i>	<i>163,716,663,393</i>	<i>163,716,663,393</i>	<i>93,000,000,000</i>	<i>162,980,179,739</i>	<i>162,980,179,739</i>
Recognized at cost	17,207,513,000	17,207,513,000	17,207,513,000	17,207,513,000	17,207,513,000	17,207,513,000
<i>Unlisted shares</i>	<i>17,207,513,000</i>	<i>17,207,513,000</i>	<i>17,207,513,000</i>	<i>17,207,513,000</i>	<i>17,207,513,000</i>	<i>17,207,513,000</i>
TOTAL	110,207,513,000	180,924,176,393	180,924,176,393	110,207,513,000	180,187,692,739	180,187,692,739

(*) For AFS financial assets recognized at cost, the net carrying value is the carrying value after deducting allowance for impairment.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the six-month period then ended

7. FINANCIAL ASSETS (continued)

7.3 Held-to-maturity investments (HTM)

	30 June 2026 VND	31 December 2025 VND
Short-term		
Term deposit contracts (*)	631,883,068,494	787,098,313,696
Long-term		
Credit institution bonds (**)	352,998,268,866	302,596,817,388
TOTAL	984,881,337,360	1,089,695,131,084

(*) The term deposit contracts in Vietnamese Dong at credit institutions have original term more than three (03) months, remaining terms up to one (01) year and have interest rates of 6.20% p.a to 8.80% p.a and are used entirely to secure short-term borrowings of the Company.

(**) Bonds issued by credit institutions and other entities with remaining maturity of two (02) to six (06) years and interest rates ranging from 5.88% p.a to 10% p.a. In which, all bonds issued by credit institutions are used to secure short-term borrowings of the Company.

7.4 Loans

	30 June 2026 VND	31 December 2025 VND
Margin lending (*)	4,006,109,530,803	3,934,272,627,957
Advances to customers	400,379,238,169	622,873,511,587
TOTAL	4,406,488,768,972	4,557,146,139,544

(*) Investors' securities participating in margin lending transactions are held by the Company as collateral for these loans of the investors with the Company. As at 30 June 2026 and 31 December 2025, the market value of securities used as collateral for margin lending is VND 13,890,312,901,297 and VND 14,725,320,352,950 respectively.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the six-month period then ended

7. FINANCIAL ASSETS (continued)

7.5 Change in market values of financial assets

Financial asset	30 June 2026				31 December 2025			
	Cost (VND)	Revaluation difference		Revaluated value (VND)	Cost (VND)	Revaluation difference		Revaluated value (VND)
		Increase (VND)	Decrease (VND)			Increase (VND)	Decrease (VND)	
FVTPL								
Listed shares	417,810,852,572	34,799,808,471	(33,309,094,753)	419,301,566,290	268,201,783,880	46,660,729,693	(10,019,577,383)	304,842,936,190
Unlisted shares	16,290,782,302	-	(1,113,837,002)	15,176,945,300	15,385,722,454	219,766,500	(545,474,379)	15,060,014,575
Fund certificates	119,816,272,222	15,897,381,378	(709,577,213)	135,004,076,387	93,426,039,992	17,641,735,111	(23,165,952)	111,044,609,151
Bonds	-	-	-	-	165,983,452,280	-	-	165,983,452,280
TOTAL	553,917,907,096	50,697,189,849	(35,132,508,968)	569,482,587,977	542,996,998,606	64,522,231,304	(10,588,217,714)	596,931,012,196

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the six-month period then ended

7. FINANCIAL ASSETS (continued)

7.5 Change in market values of financial assets (continued)

Financial asset	30 June 2026				31 December 2025			
	Cost (VND)	Revaluation difference		Revaluated value (VND)	Cost (VND)	Revaluation difference		Revaluated value (VND)
		Increase (VND)	Decrease (VND)			Increase (VND)	Decrease (VND)	
AFS								
Short-term	78,240,334,577	84,992,377,318	-	163,232,711,895	75,741,666,069	93,096,897,318	-	168,838,563,387
Recognized at fair value								
Fund certificates	21,576,432,682	84,992,377,318	-	106,568,810,000	21,576,432,682	93,096,897,318	-	114,673,330,000
Recognized at cost								
Other proprietary investment	12,371,117,619	-	-	12,371,117,619	12,723,117,619	-	-	12,723,117,619
Unlisted shares	44,292,784,276	-	-	44,292,784,276	41,442,115,768	-	-	41,442,115,768
Long-term	110,207,513,000	70,716,663,393	-	180,924,176,393	110,207,513,000	69,980,179,739	-	180,187,692,739
Recognized at fair value								
Fund certificates	93,000,000,000	70,716,663,393	-	163,716,663,393	93,000,000,000	69,980,179,739	-	162,980,179,739
Recognized at cost								
Unlisted shares	17,207,513,000	-	-	17,207,513,000	17,207,513,000	-	-	17,207,513,000
TOTAL	188,447,847,577	155,709,040,711	-	344,156,888,288	185,949,179,069	163,077,077,057	-	349,026,256,126

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the six-month period then ended

7. FINANCIAL ASSETS (continued)

7.6 Provision for impairment of financial assets and mortgaged assets

	30 June 2026 VND	31 December 2025 VND
Short-term	57,979,041,671	57,136,773,335
For loans	28,640,371,727	28,078,425,953
- <i>Margin lending</i>	28,640,371,727	28,078,425,953
For AFS financial assets	29,338,669,944	29,058,347,382
- <i>Unlisted shares</i>	16,967,552,325	16,335,229,763
- <i>Other proprietary investments</i>	12,371,117,619	12,723,117,619
TOTAL	57,979,041,671	57,136,773,335

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the six-month period then ended

7. FINANCIAL ASSETS (continued)

7.7 Detail of provision for impairment of financial assets

No.	Financial asset	Quantity	Basis of provision in current period			Allowance at the beginning of the period (VND)	(Addition)/ Reversal allowance for current period (VND)
			Book values (VND)	Market value as at the reporting date (VND)	Allowance made for current period (VND)		
I	HTM	2,504	984,881,337,360	984,881,337,360	-	-	-
1	Term deposits	4	631,883,068,494	631,883,068,494	-	-	-
2	Credit institution bonds	2,500	352,998,268,866	352,998,268,866	-	-	-
II	Loans	-	4,406,488,768,972	4,377,848,397,245	(28,640,371,727)	(28,078,425,953)	(561,945,774)
1	Margin lending receivables	-	4,006,109,530,803	3,977,469,159,076	(28,640,371,727)	(28,078,425,953)	(561,945,774)
2	Advance lending	-	400,379,238,169	400,379,238,169	-	-	-
III	AFS	5,242,375	73,871,414,895	44,532,744,951	(29,338,669,944)	(29,058,347,382)	(280,322,562)
1	Short-term	2,552,191	56,663,901,895	27,325,231,951	(29,338,669,944)	(29,058,347,382)	(280,322,562)
	Other proprietary investments	-	12,371,117,619	-	(12,371,117,619)	(12,723,117,619)	352,000,000
	Shares	2,552,191	44,292,784,276	27,325,231,951	(16,967,552,325)	(16,335,229,763)	(632,322,562)
	- Ca Mau Joint Stock Seafoods Company	1,455,000	28,726,923,077	21,224,085,000	(7,502,838,077)	(5,514,823,077)	(1,988,015,000)
	- 3-2 Automobile Mechanical Joint Stock Company	240,000	4,680,000,000	-	(4,680,000,000)	(4,680,000,000)	-
	- Others	857,191	10,885,861,199	6,101,146,951	(4,784,714,248)	(6,140,406,686)	1,355,692,438
2	Long-term	2,690,184	17,207,513,000	17,207,513,000	-	-	-
	Shares	2,690,184	17,207,513,000	17,207,513,000	-	-	-
	Global Real Estate Investment Joint Stock Company (GPINVEST)	2,690,184	17,207,513,000	17,207,513,000	-	-	-
	TOTAL		5,465,241,521,227	5,407,262,479,556	(57,979,041,671)	(57,136,773,335)	(842,268,336)

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the six-month period then ended

8. RECEIVABLES AND ADVANCES TO SUPPLIERS

	30 June 2026 VND	31 December 2025 VND
Receivables from selling financial assets	34,646,725,000	30,041,005,700
Dividend receivables and interest accrual	49,572,122,353	43,077,354,949
<i>Dividends</i>	767,712,150	5,505,800,500
<i>Accrued interest from term deposits</i>	86,199,932	88,634,612
<i>Accrued interest from margin</i>	48,718,210,271	37,482,919,837
Receivables from services provided by the Company	10,458,560,356	11,032,464,813
Other receivables	17,005,444,364	12,970,197,288
	111,682,852,073	97,121,022,750
Advances to suppliers	4,973,918,428	3,756,693,164
<i>Nam Nhat Company Limited</i>	2,800,000,000	2,800,000,000
<i>K-Deco Vietnam Joint Stock Company</i>	408,694,754	408,694,754
<i>Others</i>	1,765,223,674	547,998,410
	4,973,918,428	3,756,693,164
Provision for impairment of receivables and advances to suppliers (*)	(38,752,670,224)	(47,752,670,224)
TOTAL	77,904,100,277	53,125,045,690

(*) Details of provision for impairment of receivables and advances to suppliers

	Balance of doubtful debts as at 30 June 2026	Beginning provision balance	Addition	Reversal	Ending provision balance
<i>Doubtful debts</i>					
Provision for doubtful debts from disposal of financial assets	27,000,000,000	27,000,000,000	-	9,000,000,000	18,000,000,000
Provision for doubtful debts	20,784,907,522	20,752,670,224	-	-	20,752,670,224
Receivables	17,984,907,522	17,952,670,224	-	-	17,952,670,224
Customer H_CN1013	1,685,000,000	1,685,000,000	-	-	1,685,000,000
Customer H_CN1022	4,000,000,000	4,000,000,000	-	-	4,000,000,000
Customer H_CN1012	1,780,000,000	1,780,000,000	-	-	1,780,000,000
Others	10,519,907,522	10,487,670,224	-	-	10,487,670,224
Advances to suppliers	2,800,000,000	2,800,000,000	-	-	2,800,000,000
Nam Nhat Company Limited	2,800,000,000	2,800,000,000	-	-	2,800,000,000
TOTAL	47,784,907,522	47,752,670,224	-	9,000,000,000	38,752,670,224

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the six-month period then ended

9. OTHER CURRENT ASSETS

	<i>30 June 2026</i> <i>VND</i>	<i>31 December 2025</i> <i>VND</i>
Advances	238,000,000	271,000,000
Office supplies, tools and supplies	104,214,853	136,377,620
Short-term prepaid expenses	6,216,639,344	5,361,623,078
- <i>Healthcare insurance expense for employees</i>	1,772,060,772	850,938,094
- <i>Software maintenance expense</i>	2,510,030,133	3,982,423,429
- <i>Others</i>	1,934,548,439	528,261,555
Others	96,400,000	94,000,000
TOTAL	6,655,254,197	5,863,000,698

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the six-month period then ended

10. TANGIBLE FIXED ASSETS

	<i>Machines and equipment VND</i>	<i>Means of transportation VND</i>	<i>Office equipment VND</i>	<i>Others VND</i>	<i>Total VND</i>
Cost					
01 January 2026	49,237,299,193	8,121,639,444	1,129,336,235	370,129,320	58,858,404,192
Purchased during the period	2,317,410,000	-	38,869,740	-	2,356,279,740
30 June 2026	51,554,709,193	8,121,639,444	1,168,205,975	370,129,320	61,214,683,932
Accumulated depreciation					
01 January 2026	38,335,549,529	5,506,512,308	502,235,617	162,119,465	44,506,416,919
Depreciation for the period	2,082,606,801	491,453,748	98,051,201	31,335,876	2,703,447,626
30 June 2026	40,418,156,330	5,997,966,056	600,286,818	193,455,341	47,209,864,545
Net carrying amount					
01 January 2026	10,901,749,664	2,615,127,136	627,100,618	208,009,855	14,351,987,273
30 June 2026	11,136,552,863	2,123,673,388	567,919,157	176,673,979	14,004,819,387

Cost of fully depreciated tangible fixed assets but still in use as at 30 June 2026 is VND 28,740,602,655 (31 December 2025: VND 26,784,681,535)

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the six-month period then ended

11. INTANGIBLE FIXED ASSETS

	Software VND	Others VND	Total VND
Cost			
01 January 2026	25,984,077,834	2,967,788,256	28,951,866,090
Purchased	2,243,975,000	-	2,243,975,000
30 June 2026	28,228,052,834	2,967,788,256	31,195,841,090
Accumulated amortization			
01 January 2026	18,302,031,856	2,967,788,256	21,269,820,112
Amortization for the period	1,123,797,996	-	1,123,797,996
30 June 2026	19,425,829,852	2,967,788,256	22,393,618,108
Net carrying amount			
01 January 2026	7,682,045,978	-	7,682,045,978
30 June 2026	8,802,222,982	-	8,802,222,982

Cost of fully amortized intangible fixed assets but still in use as at 30 June 2026 is VND 15,400,551,090 (31 December 2025: VND 13,815,551,090)

12. LONG-TERM PREPAID EXPENSES

	30 June 2026 VND	31 December 2025 VND
Office equipment	4,090,047,457	4,659,914,522
Office renovation	9,831,654,145	16,143,328,241
Software license and IT expenses	2,996,083,261	2,922,952,997
Others	96,433,372	104,018,541
TOTAL	17,014,218,235	23,830,214,301

13. PAYMENT FOR SETTLEMENT ASSISTANCE FUND

Movements of the payment for the Settlement Assistance Fund during the period are as follows:

	VND
As at 01 January 2025	21,210,510,115
Interest received during the year	(1,210,510,115)
Interest allocated during the year	859,743,522
As at 31 December 2025	20,859,743,522
Interest received during the period	(859,743,522)
Interest allocated during the period	-
As at 30 June 2026	20,000,000,000

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the six-month period then ended

14. SHORT-TERM BORROWINGS

	<i>Interest rate % p.a</i>	<i>Opening balance VND</i>	<i>Additional borrowings during the period VND</i>	<i>Repayment during the period VND</i>	<i>Ending balance VND</i>
Bank loans (*)	Under 9.3	3,123,000,000,000	6,200,234,076,693	6,781,439,447,306	2,541,794,629,387
Domestic borrowings:					
- Vietnam Prosperity Joint Stock Commercial Bank		301,000,000,000	750,000,000,000	651,000,000,000	400,000,000,000
- Military Commercial Joint Stock Bank		100,000,000,000	550,000,000,000	350,000,000,000	300,000,000,000
- Ho Chi Minh City Development Joint Stock Commercial Bank		500,000,000,000	1,000,000,000,000	1,200,000,000,000	300,000,000,000
- Joint Stock Commercial Bank for Investment and Development of Vietnam		98,000,000,000	294,000,000,000	98,000,000,000	294,000,000,000
- Vietnam Joint Stock Commercial Bank For Industry And Trade		750,000,000,000	1,570,234,076,693	2,094,439,447,306	225,794,629,387
- Other banks		1,374,000,000,000	2,036,000,000,000	2,388,000,000,000	1,022,000,000,000
Borrowings from others	Under 9.0	947,368,955,884	2,197,468,585,446	2,237,505,775,226	907,331,766,104
TOTAL		4,070,368,955,884	8,397,702,662,139	9,018,945,222,532	3,449,126,395,491

(*) Short-term borrowings for the purpose of supplementing working capital for operating activities include bank overdrafts and secured by deposit contracts at commercial banks and bonds.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the six-month period then ended

15. PAYABLES FOR SECURITIES TRADING ACTIVITIES

	<i>30 June 2026</i> <i>VND</i>	<i>31 December 2025</i> <i>VND</i>
Payable to Stock Exchanges	4,612,644,348	6,548,471,247
Payable to Vietnam Securities Depository	755,443,034	761,777,544
TOTAL	5,368,087,382	7,310,248,791

16. SHORT-TERM TRADE PAYABLES

	<i>30 June 2026</i> <i>VND</i>	<i>31 December 2025</i> <i>VND</i>
Payables to related parties	1,872,404,991	716,139,734
Payables for office renovation expenses	-	148,484,297
Others	561,419,058	1,903,915,281
TOTAL	2,433,824,049	2,768,539,312

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the six-month period then ended

17. STATUTORY OBLIGATIONS

<i>No.</i>	<i>Item</i>	<i>Beginning balance VND</i>	<i>Payable for the period VND</i>	<i>Payment made for the period VND</i>	<i>Ending balance VND</i>
1	Personal income tax	13,438,205,001	98,111,229,501	(101,905,177,497)	9,644,257,005
	- Of the Company's employees	2,335,395,805	35,816,969,342	(36,104,679,517)	2,047,685,630
	- Of retail investors	11,102,809,196	62,294,260,159	(65,800,497,980)	7,596,571,375
2	Corporate income tax (Note 27.1)	8,763,615,371	13,807,674,868	(16,189,356,080)	6,381,934,159
3	Value added tax on domestic sales	171,764,749	367,856,142	(513,262,938)	26,357,953
4	Other taxes	811,789,495	4,946,840,289	(5,306,941,629)	451,688,155
	TOTAL	23,185,374,616	117,233,600,800	(123,914,738,144)	16,504,237,272

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the six-month period then ended

18. SHORT-TERM ACCRUED EXPENSES

	<i>30 June 2026</i> <i>VND</i>	<i>31 December 2025</i> <i>VND</i>
Payable brokerage activities expenses	1,844,647,037	3,379,776,284
Payable outsourced service fees	4,496,073,229	3,036,970,383
Interest payable to banks	12,626,263,014	9,709,457,531
Interest payable to other institutions and individuals	23,137,952,012	23,203,349,864
TOTAL	42,104,935,292	39,329,554,062

19. OTHER SHORT-TERM PAYABLES

	<i>30 June 2026</i> <i>VND</i>	<i>31 December 2025</i> <i>VND</i>
Other payables	3,392,771,939	3,025,728,393
TOTAL	3,392,771,939	3,025,728,393

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the six-month period then ended

20. OWNERS' EQUITY

20.1. Changes in owners' equity

	Share capital VND	Share premium VND	Treasury shares VND	Charter capital supplementary reserve VND	Operational risk and financial reserve VND	Investment and Development Fund VND	Difference from revaluation of assets at fair value VND	Undistributed profit VND	Total VND
As at 01 January 2026	722,339,370,000	610,253,166,720	(496,682,500)	59,379,106,210	59,379,106,210	173,325,877,426	130,461,661,643	902,146,986,182	2,656,788,591,891
Appropriation to bonus and welfare fund according to the Resolution of the General Meeting of Shareholders (*)	-	-	-	-	-	-	-	(12,264,361,590)	(12,264,361,590)
Appropriation to Investment and Development Fund	-	-	-	-	-	61,321,807,952	-	(61,321,807,952)	-
Profit after tax for the period	-	-	-	-	-	-	-	63,320,561,572	63,320,561,572
Difference from revaluation of AFS	-	-	-	-	-	-	(5,894,429,077)	-	(5,894,429,077)
As at 30 June 2026	722,339,370,000	610,253,166,720	(496,682,500)	59,379,106,210	59,379,106,210	234,647,685,378	124,567,232,566	891,881,378,212	2,701,950,362,796

(*) According to the Resolution of the 2026 Annual General Meeting of Shareholders dated 24 June 2026 on the 2025 profit appropriation plan, the Company appropriated VND 61,321,807,952 to Investment and Development fund and VND 12,264,361,590 to bonus and welfare fund and bonus fund for executives and will pay dividend for fiscal year 2025 at the ratio of 10% (VND 1,000/share) based on charter capital of VND 722,001,450,000, equivalent to VND 72,200,145,000. The dividend payment will be made upon approval by the Board of Directors in accordance with regulations.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the six-month period then ended

20. OWNERS' EQUITY (continued)

20.1. *Changes in owners' equity* (continued)

	Share capital VND	Share premium VND	Treasury shares VND	Charter capital supplementary reserve VND	Operational risk and financial reserve VND	Investment and Development Fund VND	Difference from revaluation of assets at fair value VND	Undistributed profit VND	Total VND
As at 01 January 2025	722,339,370,000	610,253,166,720	(496,682,500)	59,379,106,210	59,379,106,210	111,398,413,642	103,417,376,339	809,702,675,728	2,475,372,532,349
Appropriation to bonus and welfare fund according to the Resolution of the General Meeting of Shareholders	-	-	-	-	-	-	-	(12,385,492,757)	(12,385,492,757)
Appropriation to Investment and Development Fund	-	-	-	-	-	61,927,463,784	-	(61,927,463,784)	-
Profit after tax for the period	-	-	-	-	-	-	-	112,255,198,084	112,255,198,084
Difference from revaluation of AFS	-	-	-	-	-	-	5,487,904,029	-	5,487,904,029
As at 30 June 2025	722,339,370,000	610,253,166,720	(496,682,500)	59,379,106,210	59,379,106,210	173,325,877,426	108,905,280,368	847,644,917,271	2,580,730,141,705

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the six-month period then ended

20. OWNERS' EQUITY (continued)

Details of the Company's share capital as at 30 June 2026 are as follows:

	<i>Number of shares (*) Unit</i>	<i>Par value (*) VND</i>	<i>Ownership %</i>
Bao Viet Holdings	43,281,193	432,811,930,000	59.9%
Other shareholders	28,918,952	289,189,520,000	40.1%
TOTAL	72,200,145	722,001,450,000	100.0%

(*) Treasury shares are not included.

Details of the Company's shares are as follows:

	<i>30 June 2026 Unit</i>	<i>31 December 2025 Unit</i>
Authorized shares	72,233,937	72,233,937
Ordinary shares	72,233,937	72,233,937
Issued and fully paid shares	72,233,937	72,233,937
Ordinary shares	72,233,937	72,233,937
Repurchased shares (Treasury shares)	33,792	33,792
Ordinary shares	33,792	33,792
Outstanding shares	72,200,145	72,200,145
Ordinary shares	72,200,145	72,200,145

21. DISCLOSURE OF OFF-BALANCE SHEET ITEMS

21.1 Financial assets listed/registered at VSD of the Company

	<i>30 June 2026</i>	<i>31 December 2025</i>
Unrestricted financial assets	250,141,490,000	332,404,650,000
Financial assets awaiting settlement	1,825,000,000	3,395,000,000
TOTAL	251,966,490,000	335,799,650,000

21.2 Non-traded financial assets deposited at VSD of the Company

	<i>30 June 2026 VND</i>	<i>31 December 2025 VND</i>
Unrestricted and non-traded financial assets deposited at VSD	9,619,630,000	-
TOTAL	9,619,630,000	-

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the six-month period then ended

21. DISCLOSURE OF OFF-BALANCE SHEET ITEMS (continued)

21.3 Awaiting financial assets of the Company

	30 June 2026 VND	31 December 2025 VND
Shares	1,700,000,000	2,372,000,000
TOTAL	1,700,000,000	2,372,000,000

21.4 Financial assets which have not been deposited at VSD of the Company

	30 June 2026 VND	31 December 2025 VND
Shares	32,277,420,000	31,628,110,000
Fund certificates	112,868,370,400	111,920,098,700
Bonds	300,000,000,000	300,000,000,000
TOTAL	445,145,790,400	443,548,208,700

21.5 Financial assets listed/registered at VSD of investors

	30 June 2026 VND	31 December 2025 VND
Unrestricted financial assets	22,161,057,242,000	27,066,728,541,400
Restricted financial assets	822,254,700,000	310,470,610,000
Mortgaged financial assets	3,524,880,340,000	2,465,631,810,000
Blocked financial assets	492,564,940,000	488,737,520,000
Financial assets awaiting settlement	109,451,479,600	99,930,369,000
TOTAL	27,110,208,701,600	30,431,498,850,400

21.6 Non-traded financial assets deposited at VSD of investors

	30 June 2026 VND	31 December 2025 VND
Unrestricted and non-traded financial assets deposited at VSD	126,831,730,000	45,579,630,000
Restricted and non-traded financial assets deposited at VSD	1,985,000,000	18,272,600,000
TOTAL	128,816,730,000	63,852,230,000

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the six-month period then ended

21. DISCLOSURE OF OFF-BALANCE SHEET ITEMS (continued)

21.7 Investor's deposits

	30 June 2026 VND	31 December 2025 VND
Investors' deposits for securities trading activities under the Company's management	520,500,261,593	552,781,949,486
- Of domestic investors	519,608,742,644	542,915,820,786
- Of foreign investors	891,518,949	9,866,128,700
Investors' trading deposits	486,975,250,052	732,124,689,414
Deposits of Securities issuers	2,365,584,731	43,377,508,798
Deposits for clearing and settlement of securities transactions	134,703,788	16,711,308,842
TOTAL	1,009,975,800,164	1,344,995,456,540

21.8 Payables to investors

	30 June 2026 VND	31 December 2025 VND
Payables to investors - investors' deposits for securities trading activities under the Company's management		
- Domestic investors	988,197,861,602	1,291,121,558,644
- Foreign investors	9,440,252,032	10,525,808,368
TOTAL	997,638,113,634	1,301,647,367,012

21.9 Investor's payables to the Company for securities services

	30 June 2026 VND	31 December 2025 VND
Securities transaction fee payables	1,628,354,380	2,183,595,682
Securities custodian fee payables	2,659,419,208	2,173,122,450
TOTAL	4,287,773,588	4,356,718,132

21.10 Investor's payables to the Company for loans

	30 June 2026 VND	31 December 2025 VND
Payable for margin activities	4,006,109,530,803	3,971,755,547,794
Payable for margin lending (Note 7.4)	3,977,469,159,077	3,934,272,627,957
- Of domestic investors	3,977,469,159,077	3,934,272,627,957
Payable for margin interests	28,640,371,726	37,482,919,837
- Of domestic investors	28,640,371,726	37,482,919,837
Payable for advance proceeds from the sales of securities for customers (Note 7.4)	400,379,238,169	622,873,511,587
- Of domestic investors	400,379,238,169	622,873,511,587
TOTAL	4,406,488,768,972	4,594,629,059,381

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the six-month period then ended

22. OPERATING INCOME

22.1 Gain/loss from disposal of financial statements at FVTPL

No.	Financial asset	Proceed VND	Weighted average cost at the end of transaction date VND	Gain/(loss) from disposal in current period VND	Gain/(loss) from disposal in previous period VND
I	GAINS				
1	Listed shares	483,665,467,884	457,836,248,625	25,829,219,259	13,406,029,212
2	Unlisted shares	9,663,993,000	4,444,629,568	5,219,363,432	4,333,231,021
3	Fund certificates	26,305,000,000	25,054,469,299	1,250,530,701	20,000,000
4	Listed bonds	492,948,500,000	492,922,100,000	26,400,000	784,280,000
5	Unlisted bonds	94,954,915,500	91,006,958,900	3,947,956,600	873,471,039
6	Certificates of Deposit	1,000,388,206,600	1,000,000,000,000	388,206,600	929,870,540
	TOTAL	2,107,926,082,984	2,071,264,406,392	36,661,676,592	20,346,881,812
II	LOSSES				
1	Listed shares	170,684,304,410	182,405,405,622	(11,721,101,212)	(36,498,777,547)
2	Unlisted shares	37,809,300	168,108,520	(130,299,220)	(1,545,193,698)
3	Fund certificates	3,273,102,000	3,381,084,941	(107,982,941)	-
4	Listed bonds	345,760,500,000	345,795,500,000	(35,000,000)	-
5	Unlisted bonds	72,019,035,140	74,976,493,380	(2,957,458,240)	-
	TOTAL	591,774,750,850	606,726,592,463	(14,951,841,613)	(38,043,971,245)

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the six-month period then ended

22. OPERATING INCOME (continued)

22.2 Gain/(loss) from revaluation of financial assets

No.	Investment portfolio	Cost (VND)	Fair value (VND)	Revaluation difference at the end of the period (VND)	Revaluation difference at the beginning of the period (VND)	Net difference recorded this period (VND)	Increase (VND)	Decrease (VND)
I	FVTPL							
1	Listed shares	417,810,852,572	419,301,566,290	1,490,713,718	36,641,152,310	(35,150,438,592)	23,174,919,862	(58,325,358,454)
2	Unlisted shares	16,290,782,302	15,176,945,300	(1,113,837,002)	(325,707,879)	(788,129,123)	819,294,495	(1,607,423,618)
3	Fund certificates	119,816,272,222	135,004,076,387	15,187,804,165	17,618,569,159	(2,430,764,994)	7,817,994,989	(10,248,759,983)
	TOTAL	553,917,907,096	569,482,587,977	15,564,680,881	53,934,013,590	(38,369,332,709)	31,812,209,346	(70,181,542,055)
II	AFS							
	Short-term	21,576,432,682	106,568,810,000	84,992,377,318	93,096,897,318	(8,104,520,000)	-	(8,104,520,000)
1	Unlisted fund certificates	21,576,432,682	106,568,810,000	84,992,377,318	93,096,897,318	(8,104,520,000)	-	(8,104,520,000)
	Long-term	93,000,000,000	163,716,663,393	70,716,663,393	69,980,179,739	736,483,654	1,010,422,370	(273,938,716)
1	Unlisted fund certificates	93,000,000,000	163,716,663,393	70,716,663,393	69,980,179,739	736,483,654	1,010,422,370	(273,938,716)
	TOTAL	114,576,432,682	270,285,473,393	155,709,040,711	163,077,077,057	(7,368,036,346)	1,010,422,370	(8,378,458,716)

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the six-month period then ended

22. OPERATING INCOME (continued)

22.3 Dividend, interest income from FVTPL, HTM, loans and AFS financial assets

	For the six-month period ended 30 June 2026 VND	For the six-month period ended 30 June 2025 VND
From FVTPL financial assets	7,724,736,650	30,695,592,151
- Shares	7,724,736,650	29,939,555,330
- Gain from FVTPL bonds	-	756,036,821
From HTM financial assets	29,397,600,796	38,522,827,607
- Bonds	10,728,793,944	8,655,801,579
- Term deposits	18,668,806,852	29,867,026,028
From loans	253,464,684,127	183,045,009,205
- Margin lending	222,588,010,261	155,985,276,086
- Advance proceeds from the sales of securities for customers	30,876,673,866	27,059,733,119
From AFS financial assets	-	1,019,059,000
- Shares	-	1,019,059,000
TOTAL	290,587,021,573	253,282,487,963

22.4 Revenue from other activities

	For the six-month period ended 30 June 2026 VND	For the six-month period ended 30 June 2025 VND
Revenue from brokerage services	180,985,320,419	135,524,500,467
Revenue from underwriting and issuance agency services	12,242,768	10,000,000
Revenue from financial and securities investment advisory services	1,060,681,817	2,458,409,091
Revenue from securities custodian services	4,243,225,026	3,508,959,208
Other operating revenue	2,874,382,521	947,880,372
- Revenue from management of investor transaction accounts	2,118,552,382	57,939,977
- Other revenues	755,830,139	889,940,395
TOTAL	189,175,852,551	142,449,749,138

23. PROVISION EXPENSES FOR DOUBTFUL DEBT AND IMPAIRMENT OF FINANCIAL ASSETS

	For the six-month period ended 30 June 2026 VND	For the six-month period ended 30 June 2025 VND
Provision expense for margin lending (Note 7.7)	561,945,774	30,868,214
Reversal of provision for AFS financial assets (Note 7.7)	(8,719,677,438)	(25,711,217,163)
TOTAL	(8,157,731,664)	(25,680,348,949)

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the six-month period then ended

24. BORROWING COSTS

	<i>For the six-month period ended 30 June 2026 VND</i>	<i>For the six-month period ended 30 June 2025 VND</i>
Interest expense for loans from banks	82,081,906,639	48,676,306,955
Others interest expenses	30,650,335,795	21,955,139,178
TOTAL	112,732,242,434	70,631,446,133

25. GENERAL AND ADMINISTRATIVE EXPENSES

	<i>For the six-month period ended 30 June 2026 VND</i>	<i>For the six-month period ended 30 June 2025 VND</i>
Payroll expenses for administrative staff	46,464,294,448	47,761,535,248
- Salaries and bonuses	45,099,275,868	46,621,542,488
- Social security, health insurance, union fees and unemployment insurance	1,365,018,580	1,139,992,760
Employee healthcare insurance expenses	985,850,398	1,028,135,566
Office supplies	144,509,433	150,853,471
Tools and supplies	817,169,847	770,614,562
Depreciation of fixed assets	3,761,631,175	3,611,599,240
Tax and fee expenses	4,086,741,051	3,847,287,840
External service expenses	20,324,493,469	19,490,072,289
Others	2,341,859,637	5,380,781,542
TOTAL	78,926,549,458	82,040,879,758

26. OTHER INCOME AND EXPENSES

	<i>For the six-month period ended 30 June 2026 VND</i>	<i>For the six-month period ended 30 June 2025 VND</i>
Other income	20,530,691	85,882
- Others	20,530,691	85,882
Other expenses	(245,000,003)	(360,000,006)
- Others	(245,000,003)	(360,000,006)
Net other income and expenses	(224,469,312)	(359,914,124)

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the six-month period then ended

27. CORPORATE INCOME TAX

27.1 Current corporate income tax

The tax returns filed by the Company are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the interim financial statements could change later upon final determination by the tax authorities.

The current tax payable is based on taxable profit for the current period. The taxable profit of the Company for the period differs from the profit as reported in the interim income statement because it excludes items of income or expense that are taxable or deductible in other periods and it further excludes items that are not taxable or deductible. The Company's current tax liability is calculated using tax rates that have been enacted by the reporting date. The corporate income tax applicable to the Company is 20% of the estimated taxable profit (in 2025: 20%).

The estimated current corporate income tax of the Company is represented in the table below:

	For the six-month period ended 30 June 2026 VND	For the six-month period ended 30 June 2025 VND
Profit before tax	74,363,228,149	126,547,817,599
Adjustments to increase taxable profit		
Non-deductible expenses when determining taxable profit	245,000,003	30,504,496,810
Unrealized loss for the period	38,369,332,709	-
Provision calculated using internal evaluation method	561,945,774	30,868,214
Reversal of provisions for financial assets during the period	-	3,982,131,948
Adjustments to decrease taxable profit		
Dividend income	(7,724,736,650)	(30,958,614,330)
Unrealized gain for the period	-	(15,367,103,764)
Reversal of provisions using internal valuation method	(2,332,104,390)	(23,593,470,716)
Provision for doubtful receivables arising from the sale or maturity of FVTPL financial assets	-	(31,068,000,000)
Provision for doubtful receivables	(9,900,000,000)	-
Provision for realized financial assets	(24,544,291,254)	-
Estimated taxable profit for the current period	69,038,374,341	60,078,125,761
CIT rate	20%	20%
Current CIT expenses	13,807,674,868	12,015,625,152
Current CIT recognized in other comprehensive income (OCI)	-	-
CIT payable at the beginning of the period	8,763,615,371	11,708,452,849
CIT paid during the period	(16,189,356,080)	(20,402,283,579)
CIT payable at the end of the period	6,381,934,159	3,321,794,422

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the six-month period then ended

27. CORPORATE INCOME TAX (continued)

27.2 *Deferred corporate income tax*

The following are deferred tax liabilities recognized by the Company, and their movements thereon, during the period:

	<i>Interim statement of financial position</i>		<i>Interim income statement</i>	
	<i>30 June 2026</i> VND	<i>31 December 2025</i> VND	<i>For the six-month period ended 30 June 2026</i> VND	<i>For the six-month period ended 30 June 2025</i> VND
Deferred CIT recorded in profit or loss	10,139,437,968	12,904,446,259	(2,765,008,291)	2,276,994,363
Deferred CIT recorded in OCI	31,141,808,144	32,615,415,413	(1,473,607,269)	1,371,976,008
TOTAL	41,281,246,112	45,519,861,672	(4,238,615,560)	3,648,970,371
			<i>30 June 2026</i> VND	<i>31 December 2025</i> VND
CIT rate applied in determining deferred income tax liabilities			20%	20%
Taxable temporary differences			206,406,230,560	227,599,308,361
<i>In which:</i>				
- <i>Difference from revaluation of FVTPL financial assets</i>			50,697,189,849	64,522,231,304
- <i>Difference from revaluation of AFS financial assets</i>			155,709,040,711	163,077,077,057
Deferred CIT payable			41,281,246,112	45,519,861,672

28. ACCUMULATED OTHER COMPREHENSIVE INCOME

<i>Items</i>	<i>Beginning balance</i> VND	<i>Movement during the period</i> VND	<i>Reclassification from owners' equity to income statement</i> VND	<i>Ending balance</i> VND
Difference from revaluation of AFS financial assets	163,077,077,057	(7,368,036,346)	-	155,709,040,711
Deferred CIT	(32,615,415,414)	1,473,607,269	-	(31,141,808,145)
TOTAL	130,461,661,643	(5,894,429,077)	-	124,567,232,566

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the six-month period then ended

29. ADDITIONAL INFORMATION FOR STATEMENT OF CHANGES IN OWNER'S EQUITY

Incomes and expenses, gains or losses which are recorded directly to owners' equity:

	<i>For the six-month period ended 30 June 2026 VND</i>	<i>For the six-month period ended 30 June 2025 VND</i>
Income recorded directly to owners' equity	789,056,000	6,197,216,029
- Gain from revaluation of AFS financial assets	789,056,000	6,197,216,029
Expense recorded directly to owners' equity	(6,683,485,077)	(709,312,000)
- Loss from revaluation of AFS financial assets	(6,683,485,077)	(709,312,000)
TOTAL	(5,894,429,077)	5,487,904,029

30. OTHER INFORMATION

30.1 Related party transactions

In the normal course of business, the Company has transactions with related parties. Parties are considered to be related if one party has the ability to control or exercise significant influence over the other party in making financial and operating decisions. A party is considered to be related to the Company if:

- (a) Directly or indirectly through one or more intermediaries, who:
 - ▶ controls or is controlled by or is under common control by the Company (including parent companies, subsidiaries);
 - ▶ has contributed capital (owns 5% or more of charter capital or voting share capital) to the Company and thereby has significant influence over the Company;
 - ▶ has joint control of the Company;
- (b) Related party is a joint venture or associate of which the Company is a joint venture or associate (owns more than 11% of charter capital or voting share capital, but is not a subsidiary);
- (c) Related party whose member is a key person in the Board of Directors or the Management of the Company;
- (d) The related party is a close member of the family of any individual mentioned in (a) or (c); or
- (e) Related party is an entity that is directly or indirectly controlled, jointly controlled, or significantly influenced, or has voting power, by any of the individuals referred to in subparagraph (c) or (d).

<i>Related party</i>	<i>Relationship</i>
Bao Viet Holdings	Parent company
Bao Viet Life Corporation	Fellow subsidiary
Bao Viet Insurance Corporation	Fellow subsidiary
Bao Viet Fund Management Limited Company	Fellow subsidiary
Bao Viet Investment One Member Limited Liability Co.	Fellow subsidiary
Bao Viet Value Investment Fund	Fund owned by the same parent company
Bao Viet Commercial Joint Stock Bank	The related party has a member of the Board of Directors who is the Chairman of the Board of Directors of the company
BVFN DIAMOND ETF	The related party has significant influence
Bao Viet Prospect Equity Open-ended Fund	The related party has significant influence

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the six-month period then ended

30. OTHER INFORMATION (continued)

30.1 Related party transactions (continued)

Significant transactions of the Company with related parties during the period were as follows:

		Currency: VND	
Related party	Transaction contents	For the six-month period ended 30 June 2026	For the six-month period ended 30 June 2025
		VND	VND
Bao Viet Holdings	Custodian fee	119,959,809	59,704,336
	IT service fee	(36,777,552)	(34,359,770)
	Office rental	(5,008,516,200)	(4,892,848,200)
	Advisory fee	100,000,000	-
Bao Viet Life Corporation	Custodian fee	29,852,750	124,415,923
	Securities transaction fee	3,813,479,052	344,849,090
	Office rental fee – 11 Nguyen Cong Tru	(1,737,120,000)	(1,302,840,000)
	Office rental fee – 94 Ba Trieu	(143,863,636)	(226,363,636)
	Electric bill – 94 Ba Trieu	(11,681,594)	(31,734,976)
	Other expenses	(24,334,835)	(4,313,494)
Bao Viet Insurance Corporation	Securities transaction fee	107,247,654	81,129,760
	Custodian fee	8,552,181	9,281,628
	Health insurance premium for employees	(1,958,435,101)	(2,068,710,106)
	Other insurance premium	-	(120,000)
Bao Viet Fund Management Limited Company	Securities transaction fee	-	117,703,530
	Custodian fee	218,612	365,330
	Advisory fee	-	200,000,000
Bao Viet Investment Joint Stock Company	Office rental at 233 Dong Khoi	(3,821,976,628)	(3,235,431,328)
	Electric bill and parking fee	(803,172,994)	(747,487,093)
	Building management expenses	(1,189,838,814)	(1,196,783,926)
	Air tickets expenses	-	(3,779,000)
	Other expenses	-	(16,625,700)

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the six-month period then ended

30. OTHER INFORMATION (continued)

30.1 Related parties' transactions (continued)

Amounts of receivables and payables from/due to related parties as at 30 June 2026 are as follows:

					Currency: VND
<i>Related party</i>	<i>Transaction content</i>	<i>Beginning balance</i>	<i>Debit</i>	<i>Credit</i>	<i>Ending balance</i>
Bao Viet Holdings	Advisory fee	(50,000,000)	(100,000,000)	-	(150,000,000)
	Information technology services	(17,179,886)	(36,777,552)	17,179,886	(36,777,552)
	Deposit for office rental at 8 Le Thai To	897,022,170	-	-	897,022,170
	Rental fee payable for office rental at 8 Le Thai To	-	(5,008,516,200)	5,008,516,200	-
	Custodian fee	-	(119,959,809)	119,959,809	-
Bao Viet Life Corporation	Advance for advisory services	(90,000,000)	-	-	(90,000,000)
	Office rental fee	22,687,500	(1,880,983,636)	1,858,296,136	-
	Other expenses	-	(36,016,429)	24,334,835	(11,681,594)
	Securities transaction fee	-	(3,813,479,052)	3,813,479,052	-
Bao Viet Insurance Corporation	Health insurance for employees	(687,846,026)	(1,958,435,101)	1,368,795,543	(1,277,485,584)
	Securities transaction fees	-	(107,247,654)	107,247,654	-
	Custodian fee	-	(8,552,181)	8,552,181	-

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the six-month period then ended

30. OTHER INFORMATION (continued)

30.1 Related party transactions (continued)

Amounts of receivables and payables from/due to related parties as at 30 June 2026 are as follows:

					Currency: VND
<i>Related party</i>	<i>Transaction content</i>	<i>Beginning balance</i>	<i>Debit</i>	<i>Credit</i>	<i>Ending balance</i>
Bao Viet Investment One Member Limited Liability Co	Deposit for office rental at 233 Dong Khoi	638,621,027	-	-	638,621,027
	Office rental fee	-	(3,821,976,628)	3,821,976,628	-
	Service management fees	(28,293,708)	(1,189,838,814)	1,218,132,522	-
	Other expenses	-	(803,172,994)	208,253,587	(594,919,407)
Bao Viet Value Investment Fund	Dividend	4,000,000,000	-	(4,000,000,000)	-
Bao Viet Fund Management Limited Company	Custodian fee	73,829,922	218,612	(74,048,534)	-
Bao Viet Commercial Joint Stock Bank	Demand deposits	739,267,906	336,796,268,290	(329,352,883,765)	8,182,652,431

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the six-month period then ended

30. OTHER INFORMATION (continued)

30.1 Related party transactions (continued)

Transactions with other related parties

Remunerations to members of the Board of Directors, Supervisory Board; salaries of the full-time Board of Directors, the Management and other executive officers:

	<i>Current period</i> VND	<i>Previous period</i> VND
Remunerations of the Board of Directors and Supervisory Board, salaries of the full-time Board of Directors	663,974,193	413,333,340
Salaries of the Management	1,019,294,548	1,001,304,945
	1,683,268,741	1,414,638,285

30.2 Earnings per share

Basic earnings per share amounts are calculated by dividing net profit after tax for the period attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the period. For the purpose of preparing the interim financial statements, other comprehensive income items are not included in net profit after tax to calculate basic earnings per share as there is no detailed guidance on this matter. Additionally, only realized profit after tax are used to calculate earnings per share.

The following reflects the data used in the basic earnings per share computations:

	<i>For the six-month</i> <i>period ended 30</i> <i>June 2026</i> VND	<i>For the six-month</i> <i>period ended 30</i> <i>June 2025</i> VND
Profit after tax - VND	63,320,561,572	112,255,198,084
Minus: Unrealized profit/(loss) after tax - VND	(35,604,324,418)	13,090,109,401
Realized profit after tax - VND	98,924,885,990	99,165,088,683
Adjustment due to appropriation to bonus and welfare fund (*) - VND	(5,935,493,159)	(5,949,905,321)
Net profit after tax attributable to ordinary shareholders - VND	92,989,392,831	93,215,183,362
Weighted average number of ordinary shares for basic earnings per share	72,200,145	72,200,145
Earnings per share - VND	1,288	1,291

(*) Profit used to calculate earnings per share for the six-month period ended 30 June 2026, has been adjusted for the estimated appropriation to bonus and welfare funds and executive bonus at 6% of profit after tax in the period, according to the profit distribution plan in 2026, following the Resolution of the General Meeting of Shareholders No. 01/2026/NQ-DHDCD dated 23 June 2026.

No transactions of ordinary shares or potential ordinary equity transactions occurred between the balance sheet date and the completion date of the interim financial statements.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the six-month period then ended

30. OTHER INFORMATION (continued)

30.3 Operating lease commitments

The Company is leasing offices under operating leases. As at 30 June 2026, the leases payable in the future under operating leases are as follows:

	30 June 2026 VND	31 December 2025 VND
Less than 01 year	21,630,098,519	22,727,525,397
From 01 to 05 years	51,965,184,988	57,773,953,849
Over 05 years	-	4,536,395,820
TOTAL	73,595,283,507	85,037,875,066

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the six-month period then ended

30. OTHER INFORMATION (continued)

30.4 Segment information

	Brokerage and customer services VND	Financial investment VND	Financial advisory & underwriting and issuance agency services VND	Other segments VND	Total VND
Current period					
1. Segment income	438,693,229,572	105,596,223,384	1,072,924,585	3,595,119,946	548,957,497,487
2. Segment expenses	304,196,382,736	78,288,975,795	4,834,361,341	8,348,000,008	395,667,719,880
3. Allocated expenses	63,073,267,128	15,182,132,653	154,260,094	516,889,583	78,926,549,458
Profit before tax	71,423,579,708	12,125,114,936	(3,915,696,850)	(5,269,769,645)	74,363,228,149
Previous period					
1. Segment income	322,078,468,880	122,316,571,497	2,468,409,091	1,419,307,961	448,282,757,429
2. Segment expenses	197,754,554,912	29,768,093,784	3,125,217,227	8,686,280,025	239,334,145,948
3. Allocated expenses	58,944,049,264	22,385,333,739	451,747,140	259,749,615	82,040,879,758
Profit before tax	65,379,864,704	70,163,143,974	(1,108,555,276)	(7,526,721,679)	126,907,731,723

The Company has not presented assets and liabilities for each segment as there has been no guidance on allocation method and criteria.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the six-month period then ended

31. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The purpose of the Risk Management System ("Risk Management") of the Bao Viet Securities Joint Stock Company ("Company") is to minimize risk events as well as to facilitate the Company to achieve stable, safe, and efficient business goals and profits.

Risk Management activities are implemented consistently from the Board of Directors ("BOD"), Management, and Heads of Departments to all employees.

The Risk Management Department is responsible for monitoring and reporting risks related to the Company's business activities on a regular and ongoing basis. The Risk Management Committee has quarterly meetings to review risks incurred during the quarter, identify, and assess the impacts of significant risks on the Company's business activities in general as well as its financial instruments in particular.

The Company's financial instruments are exposed to 3 main risks: market risk, credit risk and liquidity risk.

Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. The Company is subject to two types of market risk: interest rate risk and price risk of financial instruments. The Company is not exposed to foreign currency risk as it does not hold foreign currency as at 30 June 2026. Financial instruments affected by market risk include loans and borrowings, deposits, available-for-sale investments and loans and receivables.

Interest rate risk

The financial instruments of the Company that are exposed to interest rate risk are term deposits, bonds and short-term borrowings; repo transactions and margin activities. Interest rate risk of bond investments is assessed as low as most bonds held by the Company have fixed-rate coupons and the Company has a policy to hold the bonds until their maturity date. The interest rate risk of term deposits is assessed as moderate. However, Management believes that this risk is acceptable, considering the balance between liquidity needs, gains from term deposits and the readiness for investment opportunities in the stock market.

The Company manages interest rate risk by closely monitoring related markets, in order to obtain interest that produces benefits for the purpose of managing risk limits of the Company.

Equity price risk for the proprietary investment portfolio

Listed and unlisted equity securities held by the Company are susceptible to market price risk arising from uncertainty about future values of the investment securities. The Company manages equity price risk by placing a limit on equity investments. The Company's BOD reviews and approves all equity investment decisions in accordance with investment policy 01/2015/QD/HDQT-BVSC issued on 20 January 2015. Each year, the BOD revises the limit on equity investments to adapt to market conditions and the Company's strategy. The latest Appendix on the Company's Approval hierarchy and Investment Limit was issued by the BOD effective on 15 January 2025, replacing the previous appendix issued on 17 March 2017.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the six-month period then ended

31. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (continued)

Market risk (continued)

Equity price risk for the proprietary investment portfolio (continued)

Listed equity securities and fund certificates held by the Company are susceptible to market price risk. When the share and fund certificate price decreases below the average cost, the Company makes allowance. The portfolio of unlisted shares and fund certificates tends to decrease if the stock market suffers from a downturn. Therefore, if the listed market declines significantly, both portfolios may move in the same direction, increasing the overall level of risk. This risk directly affects the Company's business results through provisions.

The Company manages risk related to shares and fund certificates by establishing investment limits for such instruments. As at 30 June 2026, the market value of the Company's portfolio of shares and fund certificates (both listed and unlisted) represented 32.73% of equity.

Scenario analysis is used to assess the impact of market volatility of shares and fund certificates portfolio on its results of operation in different scenarios. The analysis below shows the impact of the listed portfolio volatility on profit/loss when the stock exchange index moves +/-10%:

	<i>Change in variables</i>	<i>Impact on profit before tax (VND)</i>
30 June 2026		
Scenario 1	+10%	16,007,280,441
Scenario 2	-10%	(16,007,280,441)
31 December 2025		
Scenario 1	+10%	6,504,115,093
Scenario 2	-10%	(15,330,526,514)

Stock volatility risks of transactions traded on margin: The stock market's high volatility may cause the total value of collateral assets to be lower than total debt, leading to payment risks from customers. (Refer to credit risk management for margin trading activities in the latter part of this Note).

Credit risk

Credit risk is the risk that a counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its investment in term deposits, corporate bonds, and margin lending.

Term deposits

For the purpose of credit risk management, BVSC complies with the credit limit for term deposits in compliance with Bao Viet Holdings' regulations and the risk limits approved by the Board of Directors at the beginning of each financial year. In fact, BVSC does not suffer from any late payment or forced renewals of contracts. The Company evaluates credit risk in respect of term deposits as low.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the six-month period then ended

31. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (continued)

Credit risk (continued)

Bonds

BVSC follows the limits set out by the BOD when investing in government bonds and corporate bonds. Every investment decision is made in accordance with the Company's investment procedures, in which the credit ratings and the solvency of the issuer are assessed in detail with due care. The main risk is levied by the issuer's difficulties in making interest and principal payments and the recoverability of collaterals (if any) in the case of default. Government bonds are less risky than corporate bonds as these bonds represent direct debt obligations of the Government.

Margin lending

The Company developed a policy of assessing customers' credit rating to manage this type of risk. This policy is conducted by analyzing and assessing investors' history of transaction values, assets and information on credit ratings.

The Company also developed a policy of managing the list of marginable securities as well as the margin limitation of each security. The list is built from the analysis and assessment of factors such as: the business and financial performance of the enterprise, volatility in share prices, the liquidity of each share in a month, etc. Such listings should also comply with Decision No. 87/QĐ-UBCK dated 25 January 2017 by the State Securities Committee, providing the regulations guiding on the margin trading of securities.

Credit risk is also managed by building a set of collateral ratios and conditions for handling collaterals in order to recover the fund in case the investors' credit ratings decrease or the investors fail to provide additional collaterals or repay the loans at maturity. With a consistent risk management policy, these margin transactions are assessed as having medium credit risk.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the six-month period then ended

31. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (continued)

Credit risk (continued)

Details on credit quality by classes of assets for all financial assets (net of impairment) exposed to credit risk as at 30 June 2026 are as follows:

Currency: VND

		<i>Past due but not impaired</i>					
	<i>Neither past due nor impaired</i>	<i>Less than 03 months</i>	<i>03 - 06 months</i>	<i>06 - 12 months</i>	<i>Over 01 year</i>	<i>Impaired</i>	<i>Total</i>
30 June 2026							
Fixed maturity investments	984,881,337,360	-	-	-	-	-	984,881,337,360
Bonds	352,998,268,866	-	-	-	-	-	352,998,268,866
Term deposits	631,883,068,494	-	-	-	-	-	631,883,068,494
Other financial assets	4,470,586,319,918	-	-	-	956,197,139	1,739,973,229	4,473,282,490,286
Payment for Settlement Assistance Fund	20,000,000,000	-	-	-	-	-	20,000,000,000
Dividend receivables	767,712,150	-	-	-	-	-	767,712,150
Receivables from securities trading activities	4,426,588,045,897	-	-	-	677,668,041	1,739,973,229	4,429,005,687,167
Others	23,230,561,871	-	-	-	278,529,098	-	23,509,090,969
Cash and cash equivalents	30,321,976,576	-	-	-	-	-	30,321,976,576
TOTAL	5,485,789,633,854	-	-	-	956,197,139	1,739,973,229	5,488,485,804,222

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the six-month period then ended

31. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (continued)

Credit risk (continued)

Details on credit quality by classes of assets for all financial assets (net of impairment) exposed to credit risk as at 31 December 2025 are as follows:

Currency: VND

	Neither past due nor impaired	Past due but not impaired				Impaired	Total
		Less than 03 months	03 - 06 months	06 - 12 months	Over 01 year		
31 December 2025							
Fixed maturity investments	1,089,695,131,084	-	-	-	-	-	1,089,695,131,084
Bonds	302,596,817,388	-	-	-	-	-	302,596,817,388
Term deposits	787,098,313,696	-	-	-	-	-	787,098,313,696
Other financial assets	4,595,766,595,219	-	-	-	683,373,113	2,306,346,799	4,598,756,315,131
Payment for Settlement							
Assistance Fund	20,859,743,522	-	-	-	-	-	20,859,743,522
Dividend receivables	5,505,800,500	-	-	-	-	-	5,505,800,500
Receivables from securities							
trading activities	4,566,712,206,639	-	-	-	677,668,041	2,306,346,799	4,569,696,221,479
Others	2,688,844,558	-	-	-	5,705,072	-	2,694,549,630
Cash and cash equivalents	367,910,939,027	-	-	-	-	-	367,910,939,027
TOTAL	6,053,372,665,330	-	-	-	683,373,113	2,306,346,799	6,056,362,385,242

Neither past due nor impaired: financial assets or loans with interest or principal payments not yet past due and there is no evidence of impairment.

Past due but not impaired: financial assets with past due interest and principal payments but the Company believes that these assets are not impaired as they are secured by collaterals and has confidence in the customer's creditworthiness and other credit enhancements.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the six-month period then ended

31. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (continued)

Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting financial obligations due to the mismatch between short-term assets and liabilities. The Company's objective is to match cash inflows and outflows with the same maturity. Liquidity risk arises when the Company is involved in business activities that include short-term financial obligations such as clearing and settlement obligations for VSDC, Stock Exchanges, and investors.

The Company's policies strictly comply with regulations from authorities and internal policy on balancing cash flows and liquidity management. The Company has never experienced any liquidity crisis when participating in clearing activities or other settlement obligations.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the six-month period then ended

31. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (continued)

Liquidity risk (continued)

The table below summarizes the maturity profile of the Company's financial assets and financial liabilities as at 30 June 2026 based on contractual undiscounted payments:

	Currency: million VND						
	Overdue and impaired	On demand	Up to 01 year	01 - 03 years	03 - 05 years	05 - 15 years	More than 15 years
	Total						
30 June 2026							
FINANCIAL ASSETS							
Investments	-	775,630	664,727	38,880	78,880	329,000	-
Bonds	-	-	19,440	38,880	78,880	329,000	-
Term deposits	-	-	645,287	-	-	-	-
Shares	-	775,630	-	-	-	-	-
Other financial assets	1,744	70,091	4,450,016	-	-	-	-
Payment for Settlement Assistance Fund	-	20,000	-	-	-	-	-
Dividend receivables	-	-	768	-	-	-	-
Receivables from securities trading activities	1,744	-	4,427,262	-	-	-	-
Others	-	50,091	21,986	-	-	-	-
Cash and cash equivalents	-	-	30,322	-	-	-	-
TOTAL	1,744	845,721	5,145,065	38,880	78,880	329,000	-
FINANCIAL LIABILITIES							
Short-term loans and borrowings	-	-	3,449,126	-	-	-	-
Bonds issued	-	-	-	-	-	-	-
Accrued expenses	-	-	6,341	-	-	-	-
Payables from securities trading activities	-	-	5,368	-	-	-	-
Other payables	-	-	3,651	-	-	-	-
TOTAL	-	-	3,464,486	-	-	-	-

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the six-month period then ended

31. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (continued)

Liquidity risk (continued)

The table below summarizes the maturity profile of the Company's financial assets and financial liabilities as at 31 December 2025 based on contractual undiscounted payments:

	Overdue and impaired	On demand	Up to 1 year	01 - 03 years	03 - 05 years	05 - 15 years	Currency: million VND More than 15 years	Total
31 December 2025								
FINANCIAL ASSETS								
Investments	-	603,981	1,153,510	-	-	-	-	1,757,491
Bonds	-	-	-	-	-	-	-	-
Term deposits	-	-	1,153,510	-	-	-	-	1,153,510
Shares	-	603,981	-	-	-	-	-	603,981
Other financial assets	2,306	70,671	4,582,066	-	-	-	-	4,655,043
Payment for Settlement Assistance Fund	-	20,860	-	-	-	-	-	20,860
Dividend receivables	-	-	5,506	-	-	-	-	5,506
Receivables from securities trading activities	2,306	-	4,567,390	-	-	-	-	4,569,696
Other	-	49,811	9,170	-	-	-	-	58,981
Cash and cash equivalents	-	-	367,911	-	-	-	-	367,911
TOTAL	2,306	674,652	6,103,487	-	-	-	-	6,780,445
FINANCIAL LIABILITIES								
Short-term loans and borrowings	-	-	4,070,369	-	-	-	-	4,070,369
Bonds issued	-	-	-	-	-	-	-	-
Accrued expenses	-	-	6,393	-	-	-	-	6,393
Payables from securities trading activities	-	-	7,310	-	-	-	-	7,310
Other payables	-	-	3,991	-	-	-	-	3,991
TOTAL	-	-	4,088,063	-	-	-	-	4,088,063

The Company assessed the concentration of risk with respect to repayment of its liabilities and concluded it to be low.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the six-month period then ended

32. EVENTS AFTER THE INTERIM BALANCE SHEET DATE

There is no matter or circumstance that has arisen since the interim balance sheet date that requires adjustment or disclosure in the interim financial statements of the Company.

Hanoi, Vietnam

12 August 2026



[Handwritten signatures in blue ink over the red circular stamp]

Ms. Vu Thi Thuy Linh
Preparer
Deputy Head of Financial
Accounting Department

Ms. Nguyen Hong Thuy
Approver
Chief Accountant

Mr. Nguyen Dinh An
Approver
Chief Executive Officer



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