

No.: 814/CSBR-CBTT

Ho Chi Minh City, August 07, 2026

PERIODIC DISCLOSURE OF FINANCIAL STATEMENT INFORMATION

To: Hanoi Stock Exchange.

Pursuant to Circular No. 96/2020/TT-BTC dated 16/11/2020 of the Ministry of Finance guiding information disclosure on the securities market, and Document No. 1638/SGDHN-QLNY dated 06/6/2026 of the Hanoi Stock Exchange guiding periodic information disclosure, Ba Ria Rubber Joint Stock Company hereby discloses information on its reviewed semi-annual 2026 financial statements as follows:

1. Name of Organization: BA RIA RUBBER JOINT STOCK COMPANY.

- Stock Code : BRR.
- Head office address: Binh Ba Commune, Chau Duc District, Ba Ria - Vung Tau Province.
- Telephone : 0254.3881964; Fax : 0254.3881169.
- Email: thinhbrc@gmail.com, Website: <http://baruco.com.vn>

2. Content of disclosed information: Reviewed semi-annual 2026 Financial Statements.

Separate financial statements (for listed organizations without subsidiaries, or for superior accounting units with dependent units) ☒;

Consolidated financial statements (for listed organizations with subsidiaries). ☐

Combined financial statements (for listed organizations with dependent accounting units having their own accounting apparatus). ☐

- Cases subject to an explanation of reasons:

+ The auditing organization issued an opinion other than an unqualified opinion on the financial statements:

Yes ☐

No ☒

Explanation document in case "Yes" is ticked:

Yes ☐

No ☐

+ Profit after tax for the reporting period differs by 5% or more between the pre-audit and post-audit figures, or changed from a loss to a profit or vice versa (for audited financial statements):

Yes ☐

No ☒

Explanation document in case "Yes" is ticked:

Yes ☐

No ☐

+ Profit after corporate income tax in the income statement for the reporting period changed by 5% or more compared to the same period of the previous year:

Yes ☒

No ☐

Explanation document in case "Yes" is ticked:

Yes ☒

No ☐

+ Profit after tax for the reporting period is a loss, changing from a profit in the same period of the previous year to a loss in this period, or vice versa:

Yes ☐

No ☐

Explanation document in case "Yes" is ticked:

Yes ☐

No ☐

This information has been published on the Company's website on: 07/8/2026 at the link: <http://baruco.com.vn>, under the SHAREHOLDER RELATIONS section

We hereby undertake that the information disclosed above is true and accurate, and we take full legal responsibility for the content of the disclosed information.

Recipients:

- As above;
- Archived: AD, Disclosure.

**AUTHORIZED PERSON FOR
INFORMATION DISCLOSURE**

Attached document:

Reviewed semi-annual 2026
Financial Statements with explanation

(signed)

Nguyen Huu Nghia

BA RIA RUBBER JOINT STOCK COMPANY

Reviewed Interim Financial Statements
for the six-month period ended 30 June 2026



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BA RIA RUBBER JOINT STOCK COMPANY

Duc Trung Hamlet, Ngai Giao Commune, Ho Chi Minh City, Vietnam

STATEMENT OF THE BOARD OF MANAGEMENT

The Board of Management of Ba Ria Rubber Joint Stock Company (hereinafter referred to as "the Company") presents its Report together with the Interim Financial Statements for the six-month period ending June 30, 2026.

COMPANY INFORMATION

Ba Ria Rubber Joint Stock Company was converted from Ba Ria Rubber One-Member Limited Liability Company into a joint stock company under Decision No. 669/QĐ-HĐTVCSVN dated 25 December 2014 issued by the Members' Council of the Vietnam Rubber Group, regarding the equitization and transformation of Ba Ria Rubber One-Member Limited Liability Company into a joint stock company. The Company operates under the Enterprise Registration Certificate for a joint stock company No. 3500103432, first issued on 02 January 2010 by the Department of Planning and Investment of Ba Ria – Vung Tau Province, and amended for the 14th time on 04 June 2026 by the Business Registration Office of the Ho Chi Minh City Department of Finance.

MEMBERS OF THE BOARD OF DIRECTORS, SUPERVISORY BOARD AND BOARD OF MANAGEMENT

Members of the Board of Directors, Supervisory Board and Board of Management of the Company during the six-month period and until the date of this report include:

Board of Directors

Full Name	Position	Date of Appointment/Removal
Mr. Pham Hai Duong	Chairman	Reappointed on 30 June 2026
Mr. Tran Khac Chung	Member	Removed from 26 February 2026
Mr. Pham Van Khien	Member	Removed from 29 June 2026
Ms. Nguyen Thi Thuy Hang	Member	Reappointed on 29 June 2026
Mr. Phung The Minh	Independent member	Removed on 29 June 2026
Mr. Vo Thai Dan	Independent member	Appointed on 29 June 2026
Mr. Nguyen Thai Binh	Member	Appointed on 26 February 2026
		Reappointed on 29 June 2026

Supervisory Board

Full Name	Position	Date of Appointment/Removal
Ms. Pham Thi Kim Loan	Head of the Supervisory Board	Reappointed on 29 June 2026
Mr. Hoang Quoc Hung	Member	Removed from 29 June 2026
Ms. Tran Thi Tuyet Hang	Member	Appointed on 29 June 2026
Ms. Nguyen Thi Hai	Member	Reappointed on 29 June 2026

Board of Management

Full Name	Position	Date of Appointment/Removal
Mr. Nguyen Thai Binh	Deputy General Director in charge of operations	Removed on 06 May 2026
	General Director	Appointed on 06 May 2026
Mr. Nguyen Cong Nhut	Deputy General Director	
Mr. Pham Nguyen Khang	Deputy General Director	Appointed on 01 June 2026

STATEMENT OF THE BOARD OF MANAGEMENT (CONTINUED)

Legal representative

The legal representative of the Company during the period and up to the date of this report is as follows:

Mr. Pham Hai Duong – Chairman of the Board of Directors

Mr. Tran Khac Chung - General Director (legal representative until March 3, 2026)

Mr. Nguyen Thai Binh - Deputy General Director in charge (legal representative from March 4, 2026 to June 3, 2026)

Mr. Nguyen Thai Binh - General Director (legal representative from June 4, 2026).

EVENTS OCCURRING AFTER THE END OF THE ACCOUNTING PERIOD

No significant events have occurred since the end of the six-month period ended 30 June 2026 that would require adjustment to, or disclosure in, these Selected Notes to the Financial Statements.

AUDITOR

International Auditing and Valuation Co., Ltd. was appointed to perform a review of the Company's Interim Financial Statements for the six-month period ended 30 June 2026.

DISCLOSURE OF THE BOARD OF MANAGEMENT RESPONSIBILITIES FOR THE INTERIM FINANCIAL STATEMENTS

The Board of Management of the Company is responsible for preparing the Interim Financial Statements that present fairly, in all material respects, the Company's financial position as at 30 June 2026, and its interim results of operations and interim cash flows for the six-month period then ended, in accordance with accounting standards, the Vietnamese enterprise accounting regime and the legal regulations relevant to the preparation and presentation of Interim Financial Statements. In preparing these Interim Financial Statements, The Board of Management is required to:

- Select appropriate accounting policies and apply them consistently;
- Make reasonable and prudent judgments and estimates;
- State whether the applicable accounting principles have been complied with and disclose and explain any material departures in the Interim Financial Statements;
- Prepare the Interim Financial Statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business; and
- Design and implement an effective system of internal control for the purpose of preparing and presenting Interim Financial Statements that are free from material misstatement, whether due to fraud or error.

The Board of Management is responsible for ensuring that the accounting records are properly maintained so as to reasonably reflect the Company's financial position at any time and for ensuring that the Interim Financial Statements comply with accounting standards, the Vietnamese enterprise accounting regime and the legal regulations relevant to the preparation and presentation of Interim Financial Statements. The Board of Management is also responsible for safeguarding the Company's assets and for taking reasonable steps to prevent and detect fraud and other irregularities.

The Board of Management confirms that the Company has complied with the above requirements in preparing the Interim Financial Statements.

BA RIA RUBBER JOINT STOCK COMPANY

Duc Trung Hamlet, Ngai Giao Commune, Ho Chi Minh City, Vietnam

STATEMENT OF THE BOARD OF MANAGEMENT (CONTINUED)

COMMITMENT ON INFORMATION DISCLOSURE

The Board of Management affirms that the Company complies with Decree 155/2020/ND-CP dated 31 December 2020 detailing the implementation of certain provisions of the Law on Securities, as amended and supplemented by Decree 245/2025/ND-CP dated 11 September 2025 of the Government. The Company has not violated its information disclosure obligations as prescribed under Circular 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance guiding information disclosure on the securities market, as amended and supplemented by Circular 68/2024/TT-BTC dated 18 September 2024, Circular 18/2025/TT-BTC dated 26 April 2025, and Circular 08/2026/TT-BTC dated 03 February 2026 issued by the Minister of Finance.

On behalf of and representing The Board of Management,



Mr. Nguyen Thai Binh

General Director

Ho Chi Minh City, August 6, 2026

No.: 0607/2026/BCSX/IAV

REVIEW REPORT ON SEPARATE INTERIM FINANCIAL INFORMATION

**To: Shareholders, Board of Directors, Supervisory Board, and Board of Management
BA RIA RUBBER JOINT STOCK COMPANY**

We have reviewed the accompanying Interim Financial Statements of Ba Ria Rubber Joint Stock Company (the "Company"), prepared on August 6, 2026, from pages 05 to 47, which comprise: the Interim Statement of Financial Position as at 30 June 2026, the Interim Statement of Profit or Loss for the six-month period then ended, the Interim Statement of Cash Flow for the six-month period then ended and the Selected Notes to the Financial Statements.

Responsibilities of The Board of Management

The Board of Management of the Company is responsible for the preparation and fair presentation of the Company's Interim Financial Statements in accordance with accounting standards, the Vietnamese enterprise accounting regime and the legal regulations relevant to the preparation and presentation of Interim Financial Statements, and for such internal control as The Board of Management determines is necessary to enable the preparation and presentation of Interim Financial Statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities

Our responsibility is to express a conclusion on the Interim Financial Statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not present fairly, in all material respects, the interim financial position of the Company as at 30 June 2026, and its interim results of operations and interim cash flows for the six-month period then ended, in accordance with accounting standards, the Vietnamese enterprise accounting regime and the legal regulations relevant to the preparation and presentation of Interim Financial Statements.



NGUYEN KIANGH
Deputy Director

Audit Practising Certificate No.: 3331-2022-283-1

INTERNATIONAL AUDITING AND VALUATION CO., LTD

Hanoi City, August 6, 2026

INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

ASSETS	Code	Note	Closing balance VND	Opening balance (Restated) VND
A. CURRENT ASSETS	100		528,826,107,778	435,538,836,533
I. Cash and cash equivalents	110	5.1	57,414,592,045	87,755,603,857
1. Cash	111		32,414,592,045	6,755,603,857
2. Cash equivalents	112		25,000,000,000	81,000,000,000
II. Short-term financial investments	120	5.2	357,950,763,188	209,464,938,902
1. Short-term held-to-maturity investments	123		357,950,763,188	209,464,938,902
III. Short-term receivables	130		23,150,359,849	40,290,526,033
1. Short-term trade receivables	131	5.3	29,703,863,306	38,274,808,797
2. Short-term advances to suppliers	132	5.4	3,325,692,406	151,500,000
3. Other short-term receivables	135	5.5	3,649,820,528	8,628,725,432
4. Allowance for doubtful short-term receivables	136	5.6	(13,529,016,391)	(6,764,508,196)
IV. Inventories	140	5.7	47,559,190,004	86,741,727,103
1. Inventories	141		47,559,190,004	86,741,727,103
V. Other current assets	160		42,751,202,692	11,286,040,638
1. Short-term prepaid expenses	161	5.8	27,879,890,712	134,770,132
2. Taxes and other receivables from the State budget	163	5.9	14,871,311,980	11,151,270,506
B. NON-CURRENT ASSETS	200		1,246,752,062,997	1,270,978,956,831
I. Fixed assets	220		462,957,746,375	458,803,668,604
1. Tangible fixed assets	221	5.10	462,924,204,708	458,760,751,937
- Cost	222		872,332,318,405	868,772,160,855
- Accumulated depreciation	223		(409,408,113,697)	(410,011,408,918)
2. Intangible fixed assets	227	5.11	33,541,667	42,916,667
- Cost	228		1,338,601,683	1,338,601,683
- Accumulated amortisation	229		(1,305,060,016)	(1,295,685,016)
II. Long-term construction in progress	250	5.12	108,412,653,214	134,672,169,154
1. Construction in progress	252		108,412,653,214	134,672,169,154
III. Long-term financial investments	260	5.2	664,418,450,792	664,698,364,131
1. Investments in joint-ventures and associates	262		342,886,600,625	342,886,600,625
2. Equity investments in other entities	263		324,501,345,330	324,501,345,330
3. Allowances for impairment of long-term investments in other entities	264		(2,969,495,163)	(2,689,581,824)
IV. Other long-term assets	270		10,963,212,616	12,804,754,942
1. Long-term prepaid expenses	271	5.8	3,595,137,725	5,436,680,051
2. Deferred income tax assets	272	5.13	7,368,074,891	7,368,074,891
TOTAL ASSETS (280 = 100 + 200)	280		1,775,578,170,775	1,706,517,793,364

INTERIM STATEMENT OF FINANCIAL POSITION (continued)

As at 30 June 2026

RESOURCES	Code	Note	Closing balance VND	Opening balance (Restated) VND
C. LIABILITIES	300		196,930,250,610	206,553,986,546
I. Current liabilities	310		156,369,774,929	165,483,148,997
1. Short-term trade payables	311	5.14	11,453,561,379	7,908,251,207
2. Short-term advances from customers	312	5.15	4,620,908,336	2,327,483,551
3. Dividends and profits payable	313	5.16	283,891,750	306,763,000
4. Taxes and other payable to the State, short-term	314	5.9	8,761,109,882	8,430,278,013
5. Payables to employees	315		28,485,379,763	48,445,280,796
6. Short-term accrued expenses	316		-	456,637,120
7. Other short-term payables	320	5.17	56,520,697,626	53,586,204,493
8. Bonus and welfare fund	323		46,244,226,193	44,022,250,817
II. Long-term liabilities	330		40,560,475,681	41,070,837,549
1. Science and technology development fund	344	5.18	40,560,475,681	41,070,837,549
D. OWNER'S EQUITY	400	5.19	1,578,647,920,165	1,499,963,806,818
1. Owner's contributed capital	411		1,125,000,000,000	1,125,000,000,000
- Ordinary shares with voting rights	411a		1,125,000,000,000	1,125,000,000,000
2. Investment and development fund	418		259,570,806,818	224,806,345,294
3. Undistributed after-tax profit	420		194,077,113,347	150,157,461,524
- Accumulated undistributed after-tax profit up to the end of prior period	420a		90,000,000,000	-
- Undistributed after-tax profit of this period	420b		104,077,113,347	150,157,461,524
TOTAL RESOURCES (440=300+400)	440		1,775,578,170,775	1,706,517,793,364



Preparer
Le Thi Mai



Chief Accountant
Huynh Thi Tu Ai



General Director
Nguyen Thai Binh
Ho Chi Minh City, Vietnam
August 6, 2026

INTERIM STATEMENT OF PROFIT OR LOSS

For the six-month period ended 30 June 2026

ITEMS	Code	Note	Current period	Prior period (Restated)
			VND	VND
1. Revenue from sales and services rendered	01	6.1	241,249,187,891	145,004,515,601
2. Revenue deductions	02		-	-
3. Net revenue from sales and services rendered (10 = 01 - 02)	10		241,249,187,891	145,004,515,601
4. Cost of goods sold	11	6.2	188,241,629,635	113,400,288,683
5. Gross profit from sales and services rendered (20 = 10 - 11)	20		53,007,558,256	31,604,226,918
6. Gain from sale and disposal of investment property	21		-	-
7. Financial income	22	6.3	9,135,660,631	4,924,229,746
8. Financial expenses	23	6.4	381,262,726	(1,754,726,461)
<i>In which: Borrowing costs</i>	24		-	-
9. Selling expenses	25	6.5	2,517,219,243	3,313,106,449
10. General and administration expenses	26	6.6	21,812,377,648	14,364,196,191
11. Net operating profit {30 = 20 + 21 + 22 - (23+25 + 26)}	30		37,432,359,270	20,605,880,485
12. Other income	31	6.7	79,363,171,436	41,109,771,714
13. Other expenses	32	6.8	86,226,970	150,604,395
14. Other profit (40 = 31 - 32)	40		79,276,944,466	40,959,167,319
15. Total accounting profit before tax (50=30+40)	50		116,709,303,736	61,565,047,804
16. Current corporate income tax expense	51	6.9	12,632,190,389	11,155,112,454
17. Deferred corporate income tax expense	52		-	-
18. Profit after corporate income tax (60 = 50 – 51 - 52)	60		104,077,113,347	50,409,935,350
19. Basic earnings per share	70	6.10	925	335
20. Diluted earnings per share	71	6.10	925	335

Preparer
Le Thi Mai

Chief Accountant
Huynh Thi Tu Ai

General Director
Nguyen Thai Binh
Ho Chi Minh City, Vietnam
August 6, 2026



INTERIM STATEMENT OF CASH FLOW

For the six-month period ended 30 June 2026
(Direct method)

ITEMS	Note	Current period	Prior period
		VND	(Restated) VND
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. Cash received from sales, services and other revenue	01	261,379,596,196	170,348,971,505
2. Cash paid to supplier of goods and services	02	(85,168,502,598)	(99,398,933,660)
3. Cash paid to employees	03	(88,902,291,996)	(70,940,427,520)
4. Corporate income tax paid	05	(6,500,000,000)	(9,300,000,000)
5. Other cash receipts from operating activities	06	14,289,666,164	28,499,179,700
6. Other cash payments for operating activities	07	(67,703,161,711)	(37,140,765,689)
Net cash flows from operating activities	20	27,395,306,055	(17,931,975,664)
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Cash paid to acquire/build fixed assets and other long-term assets	21	(8,610,348,544)	(2,925,125,000)
2. Cash received from liquidation/disposal of fixed assets and other long-term assets	22	83,433,287,289	43,611,750,522
3. Cash paid for lending and purchasing debt instruments of other entities	23	(197,647,123,288)	(91,100,000,000)
4. Cash recovered from lending and resale of debt instruments of other entities	24	51,700,000,000	10,000,000,000
5. Cash received from loan interest, dividends and profit sharing	27	13,242,655,341	10,216,752,489
Net cash flows from investing activities	30	(57,881,529,202)	(30,196,621,989)
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Dividends and profits paid to owners	36	(22,871,250)	(30,742,000)
Net cash flows from financing activities	40	(22,871,250)	(30,742,000)
Net increase/(decrease) in cash for the period (50=20+30+40)	50	(30,509,094,397)	(48,159,339,653)
Cash and cash equivalents at the beginning of the period	60	87,755,603,857	151,952,246,929
Effects of foreign exchange rate changes on foreign currency translation	61	168,082,585	36,960,202
Cash and cash equivalents at the end of the period (70=50+60+61)	70	57,414,592,045	103,829,867,478

Preparer
Le Thi Mai

Chief Accountant
Huynh Thi Tu Ai

General Director
Nguyen Thai Binh
Ho Chi Minh City, Vietnam
August 6, 2026

SELECTED NOTES TO THE FINANCIAL STATEMENTS

For the six-month period ended 30 June 2026

The accompanying notes are an integral part of these Interim Financial Statements and should be read in conjunction with them.

1. CHARACTERISTICS OF BUSINESS OPERATIONS

1.1. Forms of ownership

Ba Ria Rubber Joint Stock Company was converted from Ba Ria Rubber One-Member Limited Liability Company into a joint stock company under Decision No. 669/QD-HDTVCSVN dated 25 December 2014 issued by the Members' Council of the Vietnam Rubber Group, regarding the equitization and transformation of Ba Ria Rubber One-Member Limited Liability Company into a joint stock company. The Company operates under the Enterprise Registration Certificate for a joint stock company No. 3500103432, first issued on 02 January 2010 by the Department of Planning and Investment of Ba Ria – Vung Tau Province, and amended for the 14th time on 04 June 2026 by the Business Registration Office of the Ho Chi Minh City Department of Finance.

The company's registered charter capital is VND 1,125,000,000,000, and the actual contributed charter capital as of December 31, 2025 is VND 1,125,000,000,000; equivalent to 112,500,000 shares, with a par value of VND 10,000 per share.

List of shareholders as at 30 June 2026:

No	Name of shareholder	Amount of capital contribution	Number of shares	Ratio
		VND	Shares	%
1.	Vietnam Rubber Group – Joint Stock Company	1,096,524,000,000	109,652,400	97.47%
2.	Other related parties	28,476,000,000	2,847,600	2.53%
		1,125,000,000,000	112,500,000	100.00%

The total number of the Company's employees as at 30 June 2026 was 1,192 (as at 31 December 2025: 1,207).

1.2. Business fields

The Company's principal business field is planting, harvesting, and processing rubber latex products.

1.3. Business lines

The Company's business lines include:

- Rubber wood exploitation;
- Fruit tree cultivation — including cocoa, jackfruit, banana; corn; tropical fruit trees; high-tech agriculture; large-scale agriculture;
- Manufacturing other rubber products;
- Cultivation of other perennial trees;
- Construction of residential and non-residential buildings;
- Manufacturing cocoa, chocolate, and confectionery;
- Renewable energy production — solar power;
- Construction of other civil engineering works;
- Water extraction, treatment, and supply

SELECTED NOTES TO THE FINANCIAL STATEMENTS (continued)

- Sewage and wastewater treatment;
- Real estate business — including trading residential land use rights; trading non-residential land use rights; leasing, operating, and managing residential and non-residential properties;
- Other wholesale trade not elsewhere classified — wholesale of rubber, fertilizers, agricultural chemicals (excluding prohibited toxic chemicals);
- Hotels and similar lodging services;
- Restaurants and mobile food services;
- Tour operation;
- Crop service activities;
- Other passenger road transport;
- Road freight transport;
- Rubber tree cultivation;
- Warehousing and storage;
- Post-harvest service activities — cleaning, sorting, preliminary processing, drying;
- Cultivation of other annual crops;
- Cultivation of spices, medicinal plants, aromatic perennial plants;
- Propagation and care of agricultural seedlings;
- Raising cattle and producing cattle breeds;
- Raising goats, sheep, deer, and producing breeds;
- Pig farming and producing pig breeds;
- Other livestock farming;
- Afforestation, forest care, and forestry seedling propagation;
- Exploitation and collection of non-timber forest products;
- Mining of stone, sand, gravel, clay;
- Processing and preserving vegetables and fruits;
- Manufacturing other wood products; products from bamboo, rattan, straw;
- Manufacturing fertilizers and nitrogen compounds;
- Manufacturing wooden/metal furniture;
- Other manufacturing not elsewhere classified;
- Non-renewable energy production;
- Electricity transmission and distribution;
- Wholesale of agricultural and forestry raw materials (excluding wood, bamboo, rattan) and live animals;
- Other short-term lodging services;
- Other professional, scientific, and technological activities;
- Temporary labor supply;
- Other human resource supply;
- Trade promotion and introduction services;
- Payment and credit support services;
- Hospital and medical station activities;
- General and specialized clinic activities;
- Healthcare services for people with merits, the elderly, and disabled persons unable to self-care;
- Non-residential social assistance for people with merits, war invalids, the elderly, and disabled persons.

1.4. Normal operating cycle

The Company's normal operating cycle does not exceed 12 months.

SELECTED NOTES TO THE FINANCIAL STATEMENTS (continued)

1.5. Company structure

Name	Place of incorporation and operation	Proportion of ownership interest (%)	Proportion of voting power held (%)	Principal activities
Joint-ventures, associates				
Ba Ria – Kampong Thom Rubber Joint Stock Company	Ho Chi Minh City	49.15%	49.15%	Investment project in the Kingdom of Cambodia: Planting, harvesting, and processing rubber products.
Other entities				
Viet Lao Rubber Joint Stock Company	Ho Chi Minh City	15.00%	15.00%	Investment project in the Lao PDR: Planting, harvesting, and processing rubber products.
Lai Chau Rubber Joint Stock Company	Lai Chau Province	11.06%	11.06%	Planting, harvesting, and processing rubber products
Lai Chau II Rubber Joint Stock Company	Lai Chau Province	7.83%	7.83%	Planting, harvesting, and processing rubber products
Yen Bai Rubber Joint Stock Company	Lao Cai Province	8.39%	8.39%	Planting, harvesting, and processing rubber products
Long Khanh Industrial Park Joint Stock	Dong Nai City	12.67%	12.67%	Investment and operation of industrial park infrastructure
Operating units				
Unit name	Address			
Processing Factory	Hau Can Hamlet, Binh Gia Commune, Ho Chi Minh City			
Binh Ba Rubber Team	National Highway 56, Duc Trung Hamlet, Ngai Giao Commune, Ho Chi Minh City			
Cu Bi Rubber Team	Cu Bi Hamlet, Chau Duc Commune, Ho Chi Minh City			
Xa Bang Rubber Team	Bau Sen Hamlet, Chau Duc Commune, Ho Chi Minh City			

1.6. Statement on the comparability of information in the Interim Financial Statements

The Interim Financial Statements prepared by the Company ensure the comparability of information.

2. ACCOUNTING PERIOD AND CURRENCY USED IN ACCOUNTING

2.1. Accounting period

The Company's financial year begins on 01 January and ends on 31 December each year.

For the six-month period ended 30 June 2026, the Company prepares Interim Financial Statements in accordance with applicable regulations.

2.2. Currency used in accounting

The currency used in accounting records is Vietnamese Dong (VND).

SELECTED NOTES TO THE FINANCIAL STATEMENTS (continued)**3. APPLICABLE ACCOUNTING STANDARDS AND REGULATIONS****3.1. Applicable accounting regulations**

The Company applies the Accounting Regulations promulgated under Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Ministry of Finance.

3.2. Statement on Compliance with Accounting Standards and Regulations

The Company has applied the Vietnamese Accounting Standards (VAS) and the relevant guiding regulations issued by the State. The separate financial statements are prepared and presented in full compliance with all requirements of each applicable standard, guiding circular, and the current enterprise accounting regulations.

3.3. Basis of preparation of interim financial statements

The Interim Financial Statements are presented according to the historical cost principle and in accordance with Vietnamese accounting standards, the Vietnamese enterprise accounting regulations, and relevant legal regulations concerning the preparation and presentation of Interim Financial Statements.

The accompanying Interim Financial Statements are not intended to reflect the interim financial position, interim business results, and interim cash flow situation according to generally accepted accounting principles and practices in countries other than Vietnam.

4. APPLICABLE ACCOUNTING POLICIES, ACCOUNTING ESTIMATES AND RELATED REGULATIONS**4.1. Changes in accounting policies and disclosures**

The accounting policies applied by the Company in preparing these interim financial statements are consistent with those used in the preparation of the financial statements for the year ended 31 December 2025 and the interim financial statements for the six-month period ended 30 June 2025, except for changes in accounting policies relating to transactions arising from the first-time adoption of Circular No. 99/2025/TT-BTC.

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC, providing guidance on the Corporate Accounting Regime ("Circular 99"), replacing Circular No. 200/2014/TT-BTC dated 22 December 2014 and certain other related regulations. The Company applies the changes in accounting policies prescribed under Circular 99 using a simplified retrospective and non-retrospective approach in accordance with the transitional provisions of Circular 99. Accordingly, the Company has restated certain comparative figures of the prior period to align with the presentation requirements under Circular 99 in these interim financial statements, as disclosed in Note 8.6 – Comparative information.

4.2. Accounting estimates

The preparation of Interim Financial Statements in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and relevant legal regulations requires The Board of Management to make estimates and assumptions that affect the reported amounts of liabilities, assets, and the disclosure of contingent liabilities and assets at the date of the interim financial statements, as well as the reported amounts of revenue and expenses during the six-month accounting period. Although such accounting estimates are made based on The Board of Management's best knowledge, actual results may differ from those estimates and assumptions.

SELECTED NOTES TO THE FINANCIAL STATEMENTS (continued)**4.3. Types of exchange rates applied in accounting**

Companies with foreign currency transactions must record accounting entries and prepare financial statements in a single currency, either the Vietnamese Dong or the currency used in accounting. The conversion of foreign currency into Vietnamese Dong or the accounting currency must be based on the actual transaction exchange rate or the book exchange rate, depending on the nature and content of the transaction and the following principles for applying exchange rates:

- For transactions that increase assets, liabilities, equity, revenue, or expenses in foreign currency, the Company shall use the actual transaction exchange rate on the transaction date, which is the average buying and selling rate of the commercial bank where the company regularly conducts transactions;
- For transactions that decrease cash, accounts receivable, or accounts payable in foreign currency, the Company shall use the book exchange rate, including the actual specific book exchange rate or the weighted average book exchange rate.

The exchange rate used to revalue the balances of monetary items denominated in foreign currencies at the end of the financial year is determined based on the average transfer buying and selling rate of the commercial bank with which the Company regularly conducts transactions at the reporting date. For foreign-currency demand deposits, the Company revalues all monetary items denominated in foreign currencies using the average transfer buying and selling rate of the commercial bank where the Company maintains its deposit accounts.

All foreign exchange differences arising from the revaluation of monetary items denominated in foreign currencies at period-end are recognized in financial income (for gains) or financial expenses (for losses) to determine the profit or loss for the period.

4.4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits, cash in transit, the Company's cash equivalents, and short-term investments with a maturity of no more than three months from the date of acquisition, which are readily convertible into a known amount of cash, not subject to restrictions on use, and carry an insignificant risk of changes in value at the end of the accounting period.

4.5. Financial investments**Held-to-maturity investments**

Held-to-maturity investments include investments that the Company has the intention and ability to hold until maturity. These investments comprise term deposits at banks, valuable papers (including treasury bills, promissory notes, and certificates of deposit), bonds, preferred shares classified as liabilities, loans held to maturity for the purpose of earning periodic interest, and other held-to-maturity investments or similar instruments, excluding derivative instruments.

Held-to-maturity investments are recognized from the date of purchase and initially measured at purchase price plus directly attributable transaction costs. Interest income from held-to-maturity investments after the purchase date is recognized on an accrual basis in the Income Statement. Interest received in advance before the Company's holding period is deducted from the initial cost at the purchase date.

Provision for doubtful debts relating to held-to-maturity investments is made in accordance with prevailing accounting regulations.

Investments in associates

Investments in associates over which the Company has significant influence are presented at cost.

Equity instruments of other entities

Investments in equity instruments of other entities represent equity investments in which the Company does not have control, joint control, or significant influence over the investee.

Provision for impairment of investments

A provision for impairment of investments is recognized when there is objective evidence that part or all of the investment (including held-to-maturity investments, if any) has been impaired or is unrecoverable as at the end of the accounting period.

Increases or decreases in the provision balance are recorded in financial expenses in the interim statement of profit or loss.

4.6. Receivables

Receivables represent amounts recoverable from customers or other parties. Receivables are presented at their carrying amounts, net of any provision for doubtful debts.

Provision for doubtful debts is made for receivables that are overdue according to the payment terms specified in economic contracts, loan agreements, contractual commitments, or debt undertakings, as well as receivables that are not yet due but are considered unlikely to be recoverable. The provision for overdue receivables is determined based on the original contractual repayment schedule, without considering any extensions granted between the parties. Provision is also made for receivables not yet due when the debtor has fallen into bankruptcy, is undergoing dissolution procedures, is missing, or has absconded.

4.7. Inventories

Inventories are measured at the lower of cost and net realizable value. The cost of inventories includes purchase costs, procurement costs, processing costs, and other directly attributable costs incurred to bring the inventories to their present location and condition.

The cost of inventories is determined using the weighted average method and is applied consistently across accounting periods.

The net realizable value is the estimated selling price of inventories in the ordinary course of business, less the estimated costs of completion and the estimated selling and distribution expenses.

At the end of the accounting period, the Company assesses the recoverability of inventories. Where inventories are damaged, obsolete, of inferior quality, or where selling prices decline or completion/selling costs increase, resulting in a net realizable value lower than cost, the Company recognizes a provision for inventory devaluation to reduce the carrying amount of inventories to their net realizable value. Provisions are made for each item or group of items with similar nature and usage.

The Company does not include in inventories the value of long-term work-in-progress, long-term equipment, materials, and spare parts, or products, goods, and materials not owned or controlled by the Company, such as items held in custody, consignment, entrusted processing, or processed for third parties.

SELECTED NOTES TO THE FINANCIAL STATEMENTS (continued)**4.8. Tangible fixed assets**

Tangible fixed assets are presented at cost less accumulated depreciation.

The cost of tangible fixed assets acquired through purchase includes the purchase price and all directly attributable costs necessary to bring the asset to its ready-for-use condition. For tangible fixed assets formed through construction investment, whether by contracting or self-construction/production, the cost is the finalized construction value in accordance with current investment and construction management regulations, together with other directly attributable costs and registration fees (if any). Where a project has been completed and put into use but the finalization has not yet been approved, the cost of the fixed asset is recorded at a provisional value, based on actual costs incurred to bring the asset into use. The provisional cost will be adjusted to the approved finalized value once authorized bodies issue their decision.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives, as follows:

	Useful life (Years)
Buildings and structures	08 – 20
Machinery and equipment	05 – 08
Transportation and transmission equipment	06 – 08
Office equipment and tools	03 – 05
Other fixed assets	03 – 20

The depreciation of fixed assets for perennial crops, specifically rubber plantations, is carried out according to Official Letter No. 1937/BTC-TCDN dated February 9, 2010, from the Department of Corporate Finance - Ministry of Finance regarding the depreciation of rubber plantations, and Decision No. 221/QĐ-CSVN dated April 27, 2010, of the Vietnam Rubber Industry Group regarding the issuance of depreciation rates for rubber plantations based on a 20-year exploitation cycle; specifically as follows:

Year of exploitation	Depreciation rate (%)	Year of exploitation	Depreciation rate (%)
Year 1 st	2,50	Year 11 th	7,00
Year 2 nd	2,80	Year 12 th	6,60
Year 3 rd	3,50	Year 13 th	6,20
Year 4 th	4,40	Year 14 th	5,90
Year 5 th	4,80	Year 15 th	5,50
Year 6 th	5,40	Year 16 th	5,40
Year 7 th	5,40	Year 17 th	5,00
Year 8 th	5,10	Year 18 th	5,00
Year 9 th	5,10	Year 19 th	5,20
Year 10 th	5,00		

The annual depreciation amount is determined by multiplying the cost of the rubber plantation by the applicable depreciation rate for that year.

The depreciation amount for the final year (20th year) is determined based on the remaining value of the rubber plantation in its final harvesting year.

SELECTED NOTES TO THE FINANCIAL STATEMENTS (continued)

Tangible fixed assets are revalued when required under decisions issued by the State or during the equitization of State-owned enterprises. The cost and accumulated depreciation are adjusted in accordance with the revaluation results approved by the competent authorities.

Any gain or loss arising from the disposal or sale of fixed assets is the difference between the proceeds from disposal and the carrying amount of the asset, and is recognized in the statement of profit or loss.

4.9. Intangible fixed assets

Intangible fixed assets are presented at cost, less accumulated amortization.

The cost of intangible fixed assets includes all expenditures incurred by the Company to bring the asset to its condition and location necessary for it to be ready for use. Expenditures related to intangible fixed assets incurred after initial recognition are recognized as production and operating expenses in the period unless such expenditures relate to a specific intangible asset and increase the future economic benefits derived from that asset.

When an intangible fixed asset is sold or disposed of, its cost and accumulated amortization are derecognized, and any resulting gain or loss is recognized in profit or loss for the period.

Software programs

Costs related to computer software programs that are not an integral part of the related hardware are capitalized. The cost of computer software comprises all expenditures incurred by the Company up to the time the software is ready for use. Computer software is amortized using the straight-line method.

4.10. Construction in progress

Assets under construction for production, leasing, administrative purposes, or other uses are recorded at cost. These costs include all necessary expenditures to bring the asset into existence, such as construction costs, equipment costs, and other directly attributable costs in accordance with the Company's accounting policies. These costs will be transferred to the cost of fixed assets at provisional values (if the final settlement has not yet been approved) when the assets are handed over and put into use.

Under the State's regulations on investment and construction management, depending on the level of authority, the final settlement value of completed construction works must be approved by competent authorities. Therefore, the final value of construction in progress may change and is subject to the approved settlement issued by the relevant authorities.

4.11. Prepaid expenses

Prepaid expenses comprise actual costs incurred that relate to the operating results of multiple accounting periods. The Company's prepaid expenses include the following:

Tools and supplies

Tools and supplies put into use are allocated to expenses using the straight-line method over an allocation period not exceeding three years.

Repairs of fixed assets

Major one-off repair costs of fixed assets are allocated to expenses using the straight-line method over a period of three years.

SELECTED NOTES TO THE FINANCIAL STATEMENTS (continued)

4.12. Liabilities and accrued expenses

Liabilities and accrued expenses are recognized for amounts payable in the future relating to goods and services already received. Accrued expenses are recorded based on reasonable estimates of the amounts to be paid.

The classification of payables into trade payables, accrued expenses, and other payables is made according to the following principles:

- Trade payables reflect commercial obligations arising from transactions for the purchase of goods, services, or assets, where the supplier is an entity independent from the Company.
- Accrued expenses reflect amounts payable for goods or services already received from suppliers or already provided to customers but not yet paid due to the absence of invoices or insufficient accounting documentation, as well as amounts payable to employees for accrued leave and other production and operating expenses that must be accrued. When the actual expenses arise, any difference between the accrued amount and the actual amount is adjusted by recording additional expenses or reducing expenses accordingly.
- Other payables reflect obligations that are non-commercial in nature and not related to transactions for the purchase, sale, or provision of goods or services.

4.13. Science and technology development fund

The Science and technology development fund is established to provide financial resources for the Company's science and technology activities, including:

- Funding for scientific and technological projects;
- Support for science and technology development.

Fixed assets formed from the Science and Technology Development Fund are recorded as a deduction from the Fund, and no depreciation is required for such assets.

The maximum annual appropriation to the Science and Technology Development Fund is 20% of taxable income, in accordance with the Fund's charter on organization and operation, and is recognized as an expense.

4.14. Owner's equity***Owner's equity***

Owner's equity is recorded at the actual capital contributed by shareholders.

Development investment fund

The Development Investment Fund is set aside from the profit after corporate income tax and is used to invest in expanding the scale of production, business or in-depth investment of the enterprise. The setting aside the Development Investment Fund is carried out in accordance with the Resolution of the Annual General Meeting of Shareholders.

4.15. Profit distribution

Profit after corporate income tax is distributed to shareholders after appropriations to funds in accordance with the Company's Charter and applicable legal regulations, and upon approval by the General Meeting of Shareholders.

SELECTED NOTES TO THE FINANCIAL STATEMENTS (continued)

When determining profit distribution to shareholders, consideration is given to non-cash items included in undistributed profit after tax that may affect cash flows and the Company's ability to pay dividends, such as gains from revaluation of assets contributed as capital, gains from revaluation of monetary items, financial instruments, and other non-cash items.

Dividends payable to shareholders are recognized as liabilities in the Company's statement of financial position after the dividend declaration by the Board of Directors has been approved by the General Meeting of Shareholders and after the record date for entitlement to dividends is announced by the Vietnam Securities Depository (VSD).

4.16. Revenue and income**Revenue from sales of finished goods and merchandise goods**

Revenue from sales of finished goods and merchandise goods is recognized when all of the following conditions are simultaneously satisfied:

- The Company has transferred to the buyer the significant risks and rewards of ownership of the goods.
- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold.
- The amount of revenue can be measured reliably.
- The Company has received or will receive economic benefits from the sales transaction.
- The costs related to the sales transaction can be measured reliably.

Revenue from rendering of services

Revenue from service transactions is recognized when the outcome of the transaction can be reliably estimated. Where services are provided over multiple periods, revenue is recognized in the period based on the stage of completion of the transaction at the end of the accounting period. The outcome of a service transaction can be reliably estimated when all of the following conditions are met:

- The amount of revenue can be measured reliably;
- The Company has received or will receive economic benefits from the service transaction.
- The stage of completion of the transaction at the end of the six-month accounting period can be reliably measured.
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Financial income***Interest***

Interest is recognized on an accrual basis, determined on the deposit account balance and the actual interest rate for each period.

Dividends and profits distributed

Dividends and profits distributed are recognized when the Company is entitled to receive dividends or profits from capital contributions. Dividends received in shares are only tracked by the number of shares increased, not recorded at par value of shares received.

SELECTED NOTES TO THE FINANCIAL STATEMENTS (continued)**Other income**

Other income comprises income arising outside the Company's ordinary production and business activities, including:

- Income from disposal and liquidation of fixed assets
- Income from sale-and-leaseback transactions
- Taxes previously payable on sales of goods or services that are subsequently reduced or refunded
- Penalty income from customers for contract violations
- Compensation received from third parties for damaged assets (e.g., insurance compensation and similar items)
- Other income not included in the above categories

4.17. Cost of goods sold and service rendered

Cost of goods sold includes the cost of products, goods and services rendered during the period and is recorded in accordance with the revenue consumed during the period. Cost of direct materials consumed in excess of the normal level, labor costs, fixed general production costs that are not allocated to the value of products in stock, must be immediately included in the cost of goods sold (after deducting compensation, if any) even when the products and goods have not been determined to be consumed.

4.18. Selling expenses

Selling expenses reflect the actual expenses in the process of sales of goods and services rendered. Mainly includes sales staff salaries, sales promotion expenses, product introduction expenses, advertising expenses and sales commissions.

4.19. General and administration expenses

General and administration expenses reflect actual expenses incurred during the general management of the Company, mainly including expenses for labour of management department salaries; social insurance, health insurance, trade union fees, unemployment insurance for labour; office equipment expenses; depreciation and amortisation; provision expenses; outside services and other expenses.

4.20. Taxation

Corporate income tax represents the total value of the current tax payable and the deferred tax amount.

Current tax is calculated based on taxable profit for the year. Taxable profit differs from profit before tax as reported in the Interim Statement of Profit or Loss because it excludes items of income or expense that are taxable or deductible in other years (including losses carried forward, if any) and it further excludes items that are not taxable or deductible.

The determination of the Company's income tax is based on the prevailing tax regulations. However, these regulations are subject to periodic change and the ultimate determination of the income tax depends on the results of the tax authorities' examinations.

Other taxes are applied according to current tax laws in Vietnam.

SELECTED NOTES TO THE FINANCIAL STATEMENTS (continued)**4.21. Financial instruments*****Initial recognition***

Financial assets: At the date of initial recognition, financial assets are recorded at cost plus transaction costs that are directly attributable to the acquisition of the financial assets. The Company's financial assets include cash, cash equivalents, trade receivables, other receivables, deposits, financial investments and derivative financial instruments.

Financial liabilities: At the date of initial recognition, financial liabilities are recorded at cost plus transaction costs directly attributable to the issuance of such financial liabilities. The Company's financial liabilities include trade payables, other payables, accrued expenses, finance lease liabilities, borrowings and derivative financial instruments.

Revaluation after the initial recording

Currently, there are no regulations on revaluation of financial instruments after initial recognition.

4.22. Related parties

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. Parties are also considered to be related if they are subject to common control or common significant influence.

In considering any related party relationship, attention is directed more to the substance of the relationship than to the legal form.

5. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INTERIM STATEMENT OF FINANCIAL POSITION**5.1. Cash and cash equivalents**

	Closing balance VND	Opening balance VND
Cash	56,479,211	141,513,250
Demand deposits at banks	32,358,112,834	6,614,090,607
+ Saigon – Hanoi Commercial Joint Stock Bank, Saigon Branch	27,607,699,049	4,962,569,078
+ Other banks	4,750,413,785	1,651,521,529
Cash equivalents	25,000,000,000	81,000,000,000
+ Vietnam Bank for Agriculture and Rural Development – original term: 1 month	17,000,000,000	41,000,000,000
+ Saigon Thuong Tin Commercial Joint Stock Bank, Long Khanh Branch – original term: 3 months	8,000,000,000	8,000,000,000
+ Saigon Thuong Tin Commercial Joint Stock Bank, Chau Duc Branch – original term: 3 months	-	14,000,000,000
+ Joint Stock Commercial Bank for Foreign Trade of Vietnam – original term: 1 month	-	10,000,000,000
+ Other banks	-	8,000,000,000
	57,414,592,045	87,755,603,857

SELECTED NOTES TO THE FINANCIAL STATEMENTS (continued)

5.2. Financial investments		Closing balance			Opening balance		
5.2.1 Short-term financial investments		Cost	Recoverable Amount	Allowance	Cost	Recoverable Amount	Allowance
		VND	VND	VND	VND	VND	VND
Short-term		357,950,763,188	357,950,763,188	-	209,464,938,902	209,464,938,902	-
Term deposits		357,950,763,188	357,950,763,188	-	209,464,938,902	209,464,938,902	-
+ Vietnam Bank for Agriculture and Rural Development		90,000,000,000	90,000,000,000	-	20,000,000,000	20,000,000,000	-
+ Saigon – Hanoi Commercial Joint Stock Bank, Saigon Branch		74,400,000,000	74,400,000,000	-	101,100,000,000	101,100,000,000	-
+ Vietnam Joint Stock Commercial Bank for Industry and Trade, Ba Ria – Vung Tau Branch		55,300,000,000	55,300,000,000	-	-	-	-
+ Saigon Thuong Tin Commercial Joint Stock Bank, Long Khanh Branch		52,600,000,000	52,600,000,000	-	61,600,000,000	61,600,000,000	-
+ Military Commercial Joint Stock Bank, Vung Tau Branch		42,347,123,288	42,347,123,288	-	10,000,000,000	10,000,000,000	-
+ Term deposits at other banks		39,000,000,000	39,000,000,000	-	15,000,000,000	15,000,000,000	-
+ Accrued interest income		4,303,639,900	4,303,639,900	-	1,764,938,902	1,764,938,902	-
		357,950,763,188	357,950,763,188	-	209,464,938,902	209,464,938,902	-

SELECTED NOTES TO THE FINANCIAL STATEMENTS (continued)

5.2.2 Long-term financial investments

	Closing balance			Opening balance		
	Cost VND	Recoverable Amount VND	Allowance VND	Cost VND	Recoverable Amount VND	Allowance VND
Long-term	667,387,945,955		(2,969,495,163)	667,387,945,955		(2,689,581,824)
Investments in joint ventures and associates	342,886,600,625	(i)	-	342,886,600,625	(i)	-
Ba Ria – Kampong Thom Rubber Joint Stock	342,886,600,625	(i)	-	342,886,600,625	(i)	-
Investments in other entities	324,501,345,330	(i)	(2,969,495,163)	324,501,345,330	(i)	(2,689,581,824)
Viet Lao Rubber Joint Stock Company	102,998,268,753	(i)	-	102,998,268,753	(i)	-
Lai Chau Rubber Joint Stock Company	111,014,120,866	(i)	-	111,014,120,866	(i)	-
Lai Chau II Rubber Joint Stock Company	59,198,139,940	(i)	(1,081,836,718)	59,198,139,940	(i)	(1,356,012,028)
Yen Bai Rubber Joint Stock Company	35,957,605,000	(i)	(1,887,658,445)	35,957,605,000	(i)	(1,333,569,796)
Long Khanh Industrial Park Joint Stock Company	15,333,210,771	(i)	-	15,333,210,771	(i)	-
	667,387,945,955	(i)	(2,969,495,163)	667,387,945,955	(i)	(2,689,581,824)

- (i) The Company has not determined the recoverable amount of these financial investments because Vietnamese Accounting Standards and the Vietnamese Enterprise Accounting Regime have not provided specific guidance on determining recoverable amount.

SELECTED NOTES TO THE FINANCIAL STATEMENTS (continued)

5.3. Short-term trade receivables

	Closing balance		Opening balance	
	Book Value VND	Allowance VND	Book Value VND	Allowance VND
Lien Anh Rubber Manufacturing Co., Ltd	-	-	11,800,833,796	-
Weber & Schaer GmbH & Co. Ltd	1,315,499,695	-	3,110,102,050	-
Furukawa Sangyo Kaisha, Ltd	9,317,207,285	-	3,916,891,182	-
Dang Thanh Binh Household Business	3,949,065,376	(3,949,065,376)	3,949,065,376	(1,974,532,688)
Phat Dat Quan Household Business	2,778,093,865	(2,778,093,865)	2,778,093,865	(1,389,046,933)
Quan Tham Rubber Joint Stock Company	3,400,334,550	(3,400,334,550)	3,400,334,550	(1,700,167,275)
LG Commtrade Pty Ltd	3,250,089,360	-	-	-
Other customers	5,693,573,175	(3,401,522,600)	9,319,487,978	(1,700,761,300)
	29,703,863,306	(13,529,016,391)	38,274,808,797	(6,764,508,196)
Short-term trade receivables from related parties (Details stated in Note8.4)	-	-	207,799,200	-

5.4. Short-term advances to suppliers

	Closing balance VND	Opening balance VND
Nha Rong Investment and Development Joint Stock Company	151,500,000	151,500,000
Ba Ria Rubber Seedling Production Facility	2,256,633,600	-
Prepayments to other suppliers	917,558,806	-
	3,325,692,406	151,500,000

SELECTED NOTES TO THE FINANCIAL STATEMENTS (continued)

5.5. Other short-term receivables

	Closing balance		Opening balance	
	Book Value VND	Allowance VND	Book Value VND	Allowance VND
Advances	3,441,154,706	-	768,000,000	-
Dividends and profit share receivable	-	-	6,840,000,000	-
Receivables from salary-based deductions	-	-	262,274,227	-
Other receivables	208,665,822	-	758,451,205	-
	3,649,820,528	-	8,628,725,432	-
Other short-term receivables from related parties (Details stated in Note 8.4)	-	-	6,840,000,000	-

SELECTED NOTES TO THE FINANCIAL STATEMENTS (continued)

5.6. Doubtful debts

		Closing balance		Opening balance		
	Overdue period	Cost VND	Recoverable Amount VND	Overdue period	Cost VND	Recoverable Amount VND
Total value of accounts receivable, loans overdue or not yet overdue but unlikely to be recovered						
Dang Thanh Binh Household Business	From 1 to 2 years	3,949,065,376	-	From 1 to 2 years	3,949,065,376	1,974,532,688
Van Linh Agricultural Services Household Business	From 1 to 2 years	1,061,010,500	-	From 1 to 2 years	1,061,010,500	530,505,250
Thien Tai Agricultural Services Household Business	From 1 to 2 years	2,340,512,100	-	From 1 to 2 years	2,340,512,100	1,170,256,050
Quan Tham Rubber Joint Stock Company	From 1 to 2 years	3,400,334,550	-	From 1 to 2 years	3,400,334,550	1,700,167,275
Phat Dat Quan Household Business	From 1 to 2 years	2,778,093,865	-	From 1 to 2 years	2,778,093,865	1,389,046,932
		13,529,016,391	-		13,529,016,391	6,764,508,195

SELECTED NOTES TO THE FINANCIAL STATEMENTS (continued)**5.7. Inventories**

	Closing balance		Opening balance	
	Cost VND	Allowance VND	Cost VND	Allowance VND
Raw materials	5,335,683,580	-	2,104,042,396	-
Tools and supplies	204,078,149	-	252,323,987	-
Work in progress	16,780,713,398	-	21,897,988,098	-
Finished goods	25,238,714,877	-	62,487,372,622	-
	47,559,190,004	-	86,741,727,103	-

The value of inventory that is stagnant, substandard, or of poor quality and unsaleable at the end of the period is 0 VND.

5.8. Prepaid expenses**5.8.1. Short-term prepaid expenses**

	Closing balance VND	Opening balance VND
Insurance expenses	34,470,557	115,013,632
Prepaid operating expenses pending allocation	27,788,140,155	-
Other expenses	57,280,000	19,756,500
	27,879,890,712	134,770,132

5.8.2. Long-term prepaid expenses

	Closing balance VND	Opening balance VND
Sustainable forest management expenses	-	64,610,444
Renovation and repair expenses	2,979,384,143	4,615,825,858
Other prepaid expenses pending allocation	615,753,582	756,243,749
	3,595,137,725	5,436,680,051

5.9. Taxes and receivables, payable to the State Budget

	Opening balance		Movement in the period		Closing balance	
	Taxes Payable	Taxes Receivable	Amount payable	Paid	Taxes Payable	Taxes Receivable
	VND	VND	VND	VND	VND	VND
Short-term	8,430,278,013	11,151,270,506	34,030,875,358	37,420,084,963	8,761,109,882	14,871,311,980
VAT on domestic sales	5,423,846,982	-	4,806,592,307	9,885,277,519	345,161,770	-
VAT on imported goods	-	-	1,052,842,062	1,052,842,062	-	-
Corporate income tax	2,247,752,557	-	12,632,190,389	6,500,000,000	8,379,942,946	-
Personal income tax	758,377,274	-	(123,199,088)	600,000,000	35,178,186	-
Natural resources tax	301,200	-	2,222,430	1,696,650	826,980	-
Land and land-lease tax	-	11,150,174,811	15,659,160,130	19,379,161,604	-	14,870,176,285
Fees, charges and other amounts payable	-	1,095,695	1,067,128	1,107,128	-	1,135,695
	8,430,278,013	11,151,270,506	34,030,875,358	37,420,084,963	8,761,109,882	14,871,311,980

Value added tax

The company pays VAT using the deduction method. The VAT rate for exported goods is 0%, for domestically consumed goods is 5%, and for other goods and services is 8%.

Corporate income tax

Based on the provisions of Clause 2, Article 19 of Decree 320/2025/ND-CP dated December 15, 2025, guiding Article 13 of the Corporate Income Tax Law 2025 No. 67/2025/QH15 dated June 14, 2025, which stipulates tax rate incentives for agricultural processing activities, the company applies a 10% tax rate throughout its operation period to the income of enterprises operating in areas with difficult socio-economic conditions as prescribed by law on investment from products of crops, planted forests, livestock, aquaculture, and agricultural and aquatic product processing.

Income from other activities is subject to corporate income tax at a rate of 20%.

Other taxes

The company declares and pays taxes as required.

Note: The company's tax settlement will be subject to audit by the tax authorities. Because the application of tax laws and regulations to various types of transactions can be interpreted in different ways, the tax amounts presented in the interim financial statements may be subject to change at the discretion of the tax authorities.

BA RIA RUBBER JOINT STOCK COMPANY
SELECTED NOTES TO THE FINANCIAL STATEMENTS (continued)

Form B 09a - DN

5.10. Increase and decrease of tangible fixed assets

	Buildings and structures VND	Machinery and equipment VND	Transportation vehicles VND	Management equipment and tools VND	Perennial trees with periodic yield VND	Total VND
COST						
Opening balance	174,426,056,487	43,323,441,504	29,731,891,749	2,487,593,864	618,803,177,251	868,772,160,855
Increase in the period	1,859,988,585	216,000,000	1,592,592,593	-	29,962,728,061	33,631,309,239
- Transfer from construction in progress	-	-	-	-	29,962,728,061	29,962,728,061
- Purchase in the period	-	216,000,000	1,592,592,593	-	-	1,808,592,593
- Other increases	1,859,988,585	-	-	-	-	1,859,988,585
Decrease in the period	-	-	(2,437,450,675)	-	(27,633,701,014)	(30,071,151,689)
- Liquidation or transfer	-	-	(2,437,450,675)	-	(27,633,701,014)	(30,071,151,689)
Closing balance	176,286,045,072	43,539,441,504	28,887,033,667	2,487,593,864	621,132,204,298	872,332,318,405
ACCUMULATED DEPRECIATION						
Opening balance	148,617,723,348	41,222,179,271	25,532,098,932	2,373,458,863	192,265,948,504	410,011,408,918
Increase in the period	3,362,816,317	343,515,442	578,818,025	20,875,002	15,532,088,111	19,838,112,897
- Depreciation charged	3,362,816,317	343,515,442	578,818,025	20,875,002	15,532,088,111	19,838,112,897
Decrease in the period	-	-	(2,200,238,917)	-	(18,241,169,201)	(20,441,408,118)
- Liquidation or transfer	-	-	(2,200,238,917)	-	(18,241,169,201)	(20,441,408,118)
Closing balance	151,980,539,665	41,565,694,713	23,910,678,040	2,394,333,865	189,556,867,414	409,408,113,697
NET BOOK VALUE						
- Opening balance	25,808,333,139	2,101,262,233	4,199,792,817	114,135,001	426,537,228,747	458,760,751,937
- Closing balance	24,305,505,407	1,973,746,791	4,976,355,627	93,259,999	431,575,336,884	462,924,204,708
Cost of tangible fixed assets that have been fully depreciated but are still in use:						
- Opening balance	128,383,424,534	39,413,956,200	20,236,940,088	2,278,843,864	-	190,313,164,686
- Closing balance	129,035,130,839	39,413,956,200	19,090,925,777	2,278,843,864	-	189,818,856,680

SELECTED NOTES TO THE FINANCIAL STATEMENTS (continued)

5.11. Increase and decrease of intangible fixed assets

	<i>Computer software</i> VND	<i>Others</i> VND	<i>Total</i> VND
COST			
Opening balance	1,158,459,000	180,142,683	1,338,601,683
Increase in the period	-	-	-
Decrease in the period	-	-	-
Closing balance	1,158,459,000	180,142,683	1,338,601,683
ACCUMULATED AMORTIZATION			
Opening balance	1,115,542,333	180,142,683	1,295,685,016
Increase in the period	9,375,000	-	9,375,000
- <i>Amortization charged</i>	9,375,000	-	9,375,000
Decrease in the period	-	-	-
Closing balance	1,124,917,333	180,142,683	1,305,060,016
NET BOOK VALUE			
- Opening balance	42,916,667	-	42,916,667
- Closing balance	33,541,667	-	33,541,667
Cost of intangible fixed assets that have been fully amortized but are still in use:			
- Opening balance	1,008,459,000	180,142,683	1,188,601,683
- Closing balance	1,008,459,000	180,142,683	1,188,601,683

5.12. Construction in progress

	Closing balance		Opening balance	
	Cost VND	Recoverable amount VND	Cost VND	Recoverable amount VND
Immature rubber plantations	108,412,653,214	108,412,653,214	134,672,169,154	134,672,169,154
<i>Replanting</i>				
<i>plantation – 2026</i>	3,833,033,387	3,833,033,387	-	-
<i>Immature plantation – 2025</i>	18,406,586,312	18,406,586,312	18,458,762,230	18,458,762,230
<i>Immature plantation – 2024</i>	11,073,461,513	11,073,461,513	11,073,461,513	11,073,461,513
<i>Immature plantation – 2023</i>	5,517,494,858	5,517,494,858	5,517,494,858	5,517,494,858
<i>Immature plantation – 2022</i>	21,721,046,718	21,721,046,718	21,807,899,739	21,807,899,739
<i>Immature plantation – 2021</i>	18,075,202,632	18,075,202,632	18,212,354,530	18,212,354,530
<i>Immature plantation – 2020</i>	5,438,150,882	5,438,150,882	5,438,150,882	5,438,150,882
<i>Immature plantation – 2019</i>	20,863,669,211	20,863,669,211	20,763,542,874	20,763,542,874
<i>Immature plantation – 2018</i>	3,484,007,701	3,484,007,701	27,986,960,836	27,986,960,836
<i>Immature plantation – 2017</i>	-	-	5,413,541,692	5,413,541,692
	108,412,653,214	108,412,653,214	134,672,169,154	134,672,169,154

SELECTED NOTES TO THE FINANCIAL STATEMENTS (continued)

5.13. Deferred income tax assets

	Closing balance VND	Opening balance VND
Corporate income tax rates used for determination of value of deferred tax assets	20%	20%
Deferred tax assets related to deductible temporary differences	7,368,074,891	7,368,074,891
Deferred income tax assets	7,368,074,891	7,368,074,891

5.14. Short-term trade payables

	Closing balance VND	Opening balance VND
Thua Duc General Agricultural and Commercial Cooperative	-	3,999,967,040
Le Cong Rubber Co., Ltd	1,249,029,153	1,190,138,122
Tan Hong Lam International Co., Ltd	6,130,325,577	-
Other parties	4,074,206,649	2,718,146,045
	11,453,561,379	7,908,251,207

5.15. Short-term advances from customers

	Closing balance VND	Opening balance VND
Gia Phu Anh Co., Ltd	-	1,052,049,600
Branch of Rubber Industry and Import-Export Joint Stock Company – Logistics Enterprise	-	581,061,600
Hong Tuong One-Member Co., Ltd	1,542,924,656	595,080,946
Hiep Thanh Rubber Industry Joint Stock Company	1,537,819,920	-
Luu Gia Trading & Services Co., Ltd	812,216,160	-
BRO-GROUP Trading Service Co., Ltd	500,000,000	-
Other parties	227,947,600	99,291,405
	4,620,908,336	2,327,483,551

5.16. Dividends and profits payable

	Closing balance VND	Opening balance VND
Dividends and profit payables	283,891,750	306,763,000
	283,891,750	306,763,000

SELECTED NOTES TO THE FINANCIAL STATEMENTS (continued)

5.17. Other short-term payables

	Closing balance VND	Opening balance VND
Trade union funds	570,547,498	-
Social insurance contributions	1,384,494,615	2,631,057
Deposits and collaterals received	13,165,314,882	4,899,833,744
Payables for advance compensation received for land clearance:	36,840,374,453	41,432,589,453
- <i>High - tech agricultural production investment project (i)</i>	36,840,374,453	36,840,374,453
- <i>Kim Long – Binh Ba Road Project, Chau Duc District (section through Binh Ba Commune)</i>	-	4,592,215,000
Intercropping payments payable	3,760,026,303	2,995,635,950
Other payables and obligations	799,939,875	4,255,514,289
	56,520,697,626	53,586,204,493

- (ii) Advance payment for land compensation according to Decision No. 2241A/QD-UBND dated August 29, 2019 of the People's Committee of Ba Ria - Vung Tau province on approving the compensation, support, and resettlement plan for the implementation of the high-tech agricultural production investment project in Xuan Son commune - Chau Duc district. The land area managed by Ba Ria Rubber Joint Stock Company that is being reclaimed is 323.92 ha according to Decision No. 2236/QD-UBND dated August 29, 2019 of the People's Committee of Ba Ria - Vung Tau province. As of June 30, 2026, the remaining land area not yet handed over is 276.52 ha.

5.18. Science and technology development fund

	Science and technology development fund VND	Science and technology development fund used to acquire fixed assets VND	Total VND
Opening balance	35,035,320,834	6,035,516,715	41,070,837,549
Increase in the period	-	-	-
- <i>Fund appropriation</i>	-	-	-
Decrease in the period	-	(510,361,868)	(510,361,868)
- <i>Depreciation of fixed assets</i>	-	(510,361,868)	(510,361,868)
Closing balance	35,035,320,834	5,525,154,847	40,560,475,681

5.19. Owner's equity

5.19.1. Equity fluctuation reconciliation table

	<i>Owner's contributed capital</i>	<i>Investment and development fund</i>	<i>Undistributed after- tax profit</i>	<i>Total</i>
	VND	VND	VND	VND
Prior year's opening balance	1,125,000,000,000	193,511,615,954	127,532,729,340	1,446,044,345,294
Increase in the year	-	31,294,729,340	150,157,461,524	181,452,190,864
- Profit distribution	-	31,294,729,340	-	31,294,729,340
- Profit for the year	-	-	150,157,461,524	150,157,461,524
Decrease in the year	-	-	(127,532,729,340)	(127,532,729,340)
- Appropriation to the development investment fund	-	-	(31,294,729,340)	(31,294,729,340)
- Appropriation to the reward and welfare fund	-	-	(17,091,000,000)	(17,091,000,000)
- Appropriation to the management reward fund	-	-	(397,000,000)	(397,000,000)
- Dividend distribution	-	-	(78,750,000,000)	(78,750,000,000)
Prior year's closing balance	1,125,000,000,000	224,806,345,294	150,157,461,524	1,499,963,806,818
Current period's opening balance	1,125,000,000,000	224,806,345,294	150,157,461,524	1,499,963,806,818
Increase in the period	-	34,764,461,524	104,077,113,347	138,841,574,871
- Profit for the period	-	-	104,077,113,347	104,077,113,347
- Profit distribution	-	34,764,461,524	-	34,764,461,524
Decrease in the period	-	-	(60,157,461,524)	(60,157,461,524)
- Appropriation to development investment fund (i)	-	-	(34,764,461,524)	(34,764,461,524)
- Appropriation to the reward and welfare fund (i)	-	-	(24,925,000,000)	(24,925,000,000)
- Appropriation to the management reward fund (i)	-	-	(468,000,000)	(468,000,000)
Current period's closing balance	1,125,000,000,000	259,570,806,818	194,077,113,347	1,578,647,920,165

SELECTED NOTES TO THE FINANCIAL STATEMENTS (continued)

(i) According to Resolution No. 15/NQ-ĐHĐCĐCSBR dated 29 June 2026 of the Annual General Meeting of Shareholders, the Company announced the distribution of accumulated profits up to the end of 2025 as follows:

- Appropriation to the Development Investment Fund: 34,764,461,524 VND.
- Appropriation to the Employee Reward and Welfare Fund: 24,925,000,000 VND.
- Appropriation to the Managerial Reward Fund: 468,000,000 VND.
- Dividend distribution at 8% of charter capital, equivalent to 90,000,000,000 VND.

5.19.2. Details of owner's investment capital

	Closing balance		Opening balance	
	Actual contributed capital VND	Ratio %	Actual contributed capital VND	Ratio %
Vietnam Rubber Group - Joint Stock Company	1,096,524,000,000	97.47%	1,096,524,000,000	97.47%
Capital of other subjects	28,476,000,000	2.53%	28,476,000,000	2.53%
	1,125,000,000,000	100.00%	1,125,000,000,000	100.00%

5.19.3. Capital transactions with owners and dividend distribution, profit sharing

	Current period VND	Prior period VND
Owner's invested equity	-	-
Capital contribution at the beginning of the period	1,125,000,000,000	1,125,000,000,000
Contributed capital increased during the period	-	-
Contributed capital decreased during the period	-	-
Capital contribution at the end of the period	1,125,000,000,000	1,125,000,000,000
Dividends and distributed profits	-	-

5.19.4. Shares

	Closing balance VND	Opening balance VND
- Number of shares registered for issuance	-	-
- Number of shares issued to the public	112,500,000	112,500,000
+ <i>Ordinary shares</i>	112,500,000	112,500,000
- Number of outstanding shares in circulation	112,500,000	112,500,000
+ <i>Ordinary shares</i>	112,500,000	112,500,000

An ordinary share has par value of 10,000 VND/share

SELECTED NOTES TO THE FINANCIAL STATEMENTS (continued)**5.19.5. Profits distribution**

	Current period VND	Prior period VND
Undistributed profit at the beginning of the period	150,157,461,524	127,532,729,340
Profit from business activities in the period	104,077,113,347	50,409,935,350
Other adjustments to decrease profit	-	-
Other adjustments to increase profits	-	-
Dividends or distributed profits to funds during the period	254,234,574,871	177,942,664,690
Distribution of funds and dividends, including:	(60,157,461,524)	(48,782,729,340)
- Appropriation for development investment fund	(34,764,461,524)	(31,294,729,340)
- Appropriation for bonus and welfare funds	(24,925,000,000)	(17,091,000,000)
- Appropriation to the management reward fund	(468,000,000)	(397,000,000)
Remaining undistributed profit	194,077,113,347	129,159,935,350

5.20. Off Statement of Interim Statement of Financial Position items**5.20.1. Goods and materials received for safekeeping, processing, and consignment**

	Closing balance	Opening balance
- SVR CV 60 rubber (tonnes)	3.858	913.58
- SVR CV 50 rubber (tonnes)	65.761	137.83
- SVR CV 3L rubber (tonnes)	-	241.94
- SVR 3L rubber (tonnes)	1.869	-
- SVR 10 rubber (tonnes)	8.400	716.66
- SVR 5 rubber (tonnes)	-	88.20
- Off-specification finished rubber (tonnes)	5.040	12.60
- Mixed raw rubber (tonnes)	135.752	120.06

5.20.2. Foreign currencies

	Closing balance	Opening balance
US Dollar (USD)	1,104,770.67	238,632.60

6. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INTERIM STATEMENT OF PROFIT OR LOSS**6.1. Revenue from goods sold and services rendered**

	Current period VND	Prior period VND
Revenue from sales of finished rubber products	211,489,283,091	142,891,225,201
Revenue from sales of rubber merchandise	21,409,500,000	-
Revenue from sales of tissue-cultured bananas	6,901,809,000	-
Other revenue	1,448,595,800	2,113,290,400
	241,249,187,891	145,004,515,601
Revenue from related parties (Details stated in Note 8.4)	424,256,000	760,009,600

SELECTED NOTES TO THE FINANCIAL STATEMENTS (continued)**6.2. Cost of goods sold**

	Current period VND	Prior period VND
Cost of finished rubber products sales	160,964,904,990	111,512,019,297
Cost of rubber merchandise sales	21,063,712,425	-
Cost of tissue-cultured bananas sales	5,324,184,508	-
Cost of other operating activities	888,827,712	1,888,269,386
	188,241,629,635	113,400,288,683

6.3. Financial income

	Current period VND	Prior period VND
Interest income from deposits	8,941,356,339	4,173,957,967
Foreign exchange gain arising during the period	26,856,226	713,261,812
Foreign exchange gain from year-end revaluation	167,448,066	37,009,967
	9,135,660,631	4,924,229,746

6.4. Financial expenses

	Current period VND	Prior period VND
Foreign exchange loss arising during the period	101,349,387	1,761,178
Reversal/ impairment loss on investments	279,913,339	(1,756,487,639)
	381,262,726	(1,754,726,461)

6.5. Selling expenses

	Current period VND	Prior period VND
Employee expenses	-	41,547,480
Materials and packaging expenses	1,188,707,250	1,296,011,098
Expenses for outsourced services	1,328,511,993	1,934,008,633
Other expenses paid in cash	-	41,539,238
	2,517,219,243	3,313,106,449

6.6. General and administration expenses

	Current period VND	Prior period VND
Management employee expenses	8,085,159,352	6,907,571,751
Management materials expenses	353,696,379	366,436,059
Office supplies expenses	235,760,624	485,666,486
Depreciation of fixed assets	367,572,552	352,780,245
Taxes, fees and charges	1,887,128	79,279,857
Severance allowance expenses	1,219,038,000	-
Expenses for outsourced services	1,907,249,935	687,077,110
Other expenses paid in cash	2,877,505,483	5,485,384,683
Provision/Reversal of provision for doubtful debts	6,764,508,195	-
	21,812,377,648	14,364,196,191

SELECTED NOTES TO THE FINANCIAL STATEMENTS (continued)**6.7. Other income**

	Current period VND	Prior period VND
Income from liquidation of rubber trees and other fixed assets	73,288,618,152	34,134,044,856
Income from support and compensation received	4,996,771,127	5,269,200,800
Income from contractual penalties	498,381,000	-
Other income	579,401,157	1,706,526,058
	79,363,171,436	41,109,771,714

6.8. Other expenses

	Current period VND	Prior period VND
Administrative and late-payment penalties	896,398	11,113,957
Other expenses	85,330,572	139,490,438
	86,226,970	150,604,395

6.9. Current corporate income tax expense

	Current period VND	Prior period VND
Corporate income tax expense based on taxable profit in the current year (i)	12,545,137,511	11,155,112,454
Adjustments for corporate income tax expense in previous years to the current year	87,052,878	-
Total current corporate income tax expense	12,632,190,389	11,155,112,454

SELECTED NOTES TO THE FINANCIAL STATEMENTS (continued)

(i) The current corporate income tax expense for the period was computed as follows:

	Current period VND	Prior period VND
Accounting profit before tax (excluding Science & Technology Development Fund)	116,709,303,736	61,565,047,804
- Adjustments increase	896,398	933,280,042
+) <i>Other non-deductible expenses</i>	896,398	850,180,042
+) <i>Board of Directors' remuneration not directly involved in management</i>	-	83,100,000
- Adjustments decrease	5,599,483,581	36,763,527
+) <i>Tax-exempt income</i>	4,996,771,127	-
+) <i>Foreign exchange gain from year - end revaluation</i>	167,448,066	36,763,527
+) <i>Other deductible adjustments</i>	435,264,388	-
Taxable income (excluding Science & Technology Development Fund)	111.110.716.553	62.461.564.319
Appropriation to Science & Technology Development Fund	-	-
Corporate income taxable income	111,110,716,553	62,461,564,319
Income from activities eligible for the 10% preferential tax rate	96,770,057,999	13,372,004,105
Income from activities subject to the 20% tax rate	14,340,658,554	49,089,560,214
Estimated corporate income tax payable	-	-
Corporate income tax expenses from business activities are preferential (10% tax rate).	9,677,005,800	1,337,200,411
Corporate income tax expenses from business activities are subject to a tax rate of 20%	2,868,131,711	9,817,912,043
Estimated corporate income tax payable	12,545,137,511	11,155,112,454

6.10. Basic earnings per share and Diluted earnings per share

	Current period	Prior period
a) Basic earnings per share	-	-
Accounting profit after corporate income tax (VND)	104,077,113,347	50,409,935,350
Increasing or decreasing adjustments to accounting profit to determine profit or loss attributable to ordinary shareholders:	-	(12.696.500.000)
- <i>Increasing adjustments (VND)</i>	-	-
- <i>Decreasing adjustments (VND)</i>	-	(12,696,500,000)
Profit or loss attributable to ordinary shareholders (VND)	104,077,113,347	37,713,435,350
Average ordinary shares in circulation for the year (shares)	112,500,000	112,500,000
Basic earnings per share (VND/Share)	925	335
b) Diluted earnings per share		
Number of additional shares expected to be issued (shares)	-	-
Diluted earnings per share (VND/Share)	925	335

SELECTED NOTES TO THE FINANCIAL STATEMENTS (continued)**6.11. Production costs by factor**

	Current period VND	Prior period VND
Raw materials and supplies expenses	26,080,089,667	48,386,350,734
Labor expenses	71,097,429,058	49,422,264,387
Tools, instruments and consumables expenses	908,522,765	1,946,623,078
Depreciation of fixed assets	15,593,617,168	10,087,781,151
Taxes, fees and charges	65,839,255	79,279,857
Provision/Reversal of provision	6,764,508,195	-
Expenses for outsourced services	32,068,712,767	11,294,410,355
Other expenses paid in cash	17,592,577,101	21,144,677,502
	170,171,295,976	142,361,387,064

7. FINANCIAL INSTRUMENTS**7.1. Capital risk management**

The Company manages its capital to ensure both continuity of operations and maximization of shareholder value through the optimization of capital and debt balances.

The Company's capital structure consists of net debt (including borrowings as disclosed in Note 5.18, less cash and cash equivalents) and equity (including contributed capital, reserve funds, and retained earnings).

Financial leverage ratio

The Company's financial leverage ratio at the end of the reporting period is as follows:

	Current period VND	Prior period VND
Borrowings	-	-
Less: Cash and cash equivalents	57,414,592,045	87,755,603,857
Net debt	(57,414,592,045)	(87,755,603,857)
Equity	1,578,647,920,165	1,499,963,806,818
Net debt to equity ratio	-	-

7.2. Significant accounting policies

Details of the main accounting policies and methods applied by the Company (including the criteria for recognition, the basis for determining value and the basis for recording income and expenses) for each type of financial asset and financial liability are presented in Note 4.21.

7.3. Categories of financial instruments

	Carrying amounts (i)	
	Closing balance VND	Opening balance VND
Financial assets		
Cash and cash equivalents	57,414,592,045	87,755,603,857
Trade and other receivables	19,824,667,443	40,139,026,033
Short-term financial investments	357,950,763,188	209,464,938,902
Long-term financial investments	664,418,450,792	664,698,364,131
	1,099,608,473,468	1,002,057,932,923

SELECTED NOTES TO THE FINANCIAL STATEMENTS (continued)

	Carrying amounts (i)	
	Closing balance	Opening balance
	VND	VND
Financial liabilities		
Trade payables, Other payables	68,258,150,755	61,801,218,700
Accrued expenses	-	456,637,120
	68,258,150,755	62,257,855,820

(i) The carrying amounts are stated at net value, i.e., net of provisions.

The Company has not determined the fair values of its financial assets and financial liabilities as at the end of the financial year, due to the lack of specific guidance on fair value determination under Circular No. 210/2009/TT-BTC issued by the Ministry of Finance on 6 November 2009 ("Circular 210") and other prevailing regulations. Circular 210 requires the application of International Financial Reporting Standards (IFRS) for the presentation and disclosure of financial instruments; however, it does not provide equivalent guidance on the measurement and recognition of financial instruments, including the application of fair value, in accordance with International Financial Reporting Standards.

7.4. Financial risk management objectives

The Company has established a risk management system to identify and assess the risks to which the Company is exposed, and to establish policies and procedures to control risks at an acceptable level. The risk management system is reviewed periodically to reflect changes in market conditions and the Company's operations.

Financial risks include market risk (including exchange rate risk, interest rate risk and price risk), credit risk and liquidity risk.

Market risk

The Company's business operations will be mainly exposed to risks from changes in foreign exchange rates, interest rates and prices. The Company does not hedge these risks due to the lack of an active market for trading these financial instruments.

Exchange rate risk management

The Company conducts a number of transactions denominated in foreign currencies, which exposes the Company to risks of exchange rate fluctuations.

Interest Rate Risk Management

The Company is exposed to interest rate risk arising from its signed interest-bearing loans. This risk will be managed by the Company by maintaining a reasonable level of loans and analyzing the competitive situation in the market to obtain favorable interest rates for the Company from appropriate lending sources.

Commodity Price Risk Management

The Company purchases raw materials and goods from domestic and foreign suppliers to serve its production and business activities. Therefore, the Company will bear the risk of changes in the selling price of raw materials and goods.

SELECTED NOTES TO THE FINANCIAL STATEMENTS (continued)***Credit risk***

Credit risk occurs when a customer or counterparty fails to meet its contractual obligations resulting in a financial loss to the Company. The Company has a credit policy in place and regularly monitors the situation to assess whether the Company is exposed to credit risk. The Company does not have any significant credit risk exposure to customers or counterparties because receivables come from a large number of customers operating in various industries and distributed across different geographical areas.

Credit risk occurs when a customer or counterparty fails to meet its contractual obligations, resulting in financial losses to the Company. The Company has a suitable credit policy and regularly monitors the situation to assess whether the Company is exposed to credit risk.

Liquidity risk management

The purpose of liquidity risk management is to ensure the availability of funds to meet present and future financial obligations. Liquidity is also managed by the Company to ensure that the excess of maturing liabilities over maturing assets in any period is kept to manageable levels relative to the amount of funds that the Company believes can be generated during that period. The Company's policy is to regularly monitor current and expected liquidity requirements to ensure that the Company maintains sufficient reserves of cash, borrowings and adequate committed capital from owners to meet its liquidity requirements in the short and longer term.

The tables below detail the Company's remaining contractual maturities for its financial assets and non-derivative financial liabilities and their agreed repayment terms. The tables have been presented based on the undiscounted cash flows of financial assets and undiscounted cash flows of financial liabilities based on the earliest date on which the Company can be required to pay. The presentation of information on non-derivative financial assets is necessary in order to understand the Company's liquidity risk management as liquidity is managed on a net asset and liability basis.

	Less than 1 year VND	From 1 - 5 years VND	More than 5 years VND	Total VND
Closing balance				
Cash and cash equivalents	57,414,592,045	-	-	57,414,592,045
Trade and other receivables	19,824,667,443	-	-	19,824,667,443
Short-term financial investments	357,950,763,188	-	-	357,950,763,188
Long-term financial investments	-	-	664,418,450,792	664,418,450,792
	435,190,022,676	-	664,418,450,792	1,099,608,473,468

	Less than 1 year VND	From 1 - 5 years VND	More than 5 years VND	Total VND
Closing balance				
Trade payables, Other payables	67,974,259,005	-	-	67,974,259,005
Accrued expenses	-	-	-	-
Borrowings and lease	-	-	-	-
	67,974,259,005	-	-	67,974,259,005

SELECTED NOTES TO THE FINANCIAL STATEMENTS (continued)

	Less than 1 year VND	From 1 - 5 years VND	More than 5 years VND	Total VND
Opening balance				
Cash and cash equivalents	87,755,603,857	-	-	87,755,603,857
Trade and other receivables	40,139,026,033	-	-	40,139,026,033
Short-term financial investments	-	209,464,938,902	-	209,464,938,902
Long-term financial investments	-	-	664,698,364,131	664,698,364,131
	127,894,629,890	209,464,938,902	664,698,364,131	1,002,057,932,923
	Less than 1 year VND	From 1 - 5 years VND	More than 5 years VND	Total VND
Opening balance				
Trade payables, Other payables	61,494,455,700	-	-	61,494,455,700
Accrued expenses	456,637,120	-	-	456,637,120
Borrowings and lease	-	-	-	-
	61,951,092,820	-	-	61,951,092,820

The Board of Management assesses liquidity risk as low. The Board of Management is confident that the Company can generate sufficient cash flow to meet its financial obligations when they fall due.

8. OTHER INFORMATION

8.1. Potential liabilities

There are no contingent liabilities arising from past events that could affect the information presented in the Interim Financial Statements that the Company does not control or has not recorded.

8.2. Commitments

Operating lease commitments

The Company entered into a land lease contract in Chau Duc District (formerly Ba Ria – Vung Tau Province) with a total area of 8,563.09 hectares for the purpose of planting and harvesting rubber trees. Under this contract, the Company is required to pay annual land rental fees until the contract's expiration date, in accordance with State regulations.

8.3. Events arising after the end of the six-month accounting period

The Board of Management of the Company affirms that, in the opinion of The Board of Management, in all material aspects, there have been no unusual events occurring after the end of the six-month accounting period that have affected the financial situation and operations of the Company that require adjustment or presentation in this Interim Financial Statement.

8.4. Transactions and balances with related parties

Related parties to the Company include: key management personnel, individuals related to key management personnel and other related parties.

SELECTED NOTES TO THE FINANCIAL STATEMENTS (continued)**8.4.1. Transactions and balances with key management personnel, the individuals involved with key management personnel**

Key management personnel include members of the Board of Directors, the Supervisory Board, and the Executive Board (including The Board of Management and the Chief Accountant). Individuals related to key management personnel are those who are close family members of the key management personnel.

Income of key management personnel:

The income of the Board of Directors, the Board of Supervisors and The Board of Management during the year is as follows:

	Content	Current period VND	Prior period VND
Board of Directors			
Mr. Pham Hai Duong	Chairman	-	36,000,000
Mr. Tran Khac Chung	Member	-	24,000,000
Ms. Nguyen Thi Thuy Hang	Member	300,000,000	195,900,000
Mr. Pham Van Khien	Member	300,000,000	195,900,000
Mr. Phung The Minh	Independent member	-	24,000,000
Supervisory Board			
Ms. Huynh Thi Hoa	Head of the Supervisory Board	-	174,300,000
Ms. Pham Thi Kim Loan	Head of the Supervisory Board	300,000,000	-
Mr. Hoang Quoc Hung	Member	-	12,000,000
Ms. Nguyen Thi Hai	Member	-	11,100,000
Executive Board			
Mr. Nguyen Thai Binh	Chief Executive Officer	312,000,000	188,700,000
Mr. Nguyen Cong Nhut	Deputy Chief Executive Officer	300,000,000	188,700,000
Mr. Pham Nguyen Khang	Deputy Chief Executive Officer	50,000,000	-
Ms. Huynh Thi Tu Ai	Chief Accountant	270,000,000	116,700,000
		1,832,000,000	1,360,800,000

Transactions with key members of management and individuals related to key members of management.

The Company did not have any transactions relating to sales and provision of services to key management personnel and individuals related to key management personnel.

Balances with key management personnel and individuals associated with key management personnel.

At the end of the financial year, the Company had no balances with key management personnel and individuals related to key management personnel.

8.4.2. Transactions and balances with other related parties

Other related parties to the Company include: subsidiaries, associates, jointly controlled entities, individuals with direct or indirect voting power in the Company and close members of their families, enterprises managed by key management personnel and individuals with direct or indirect voting power in the Company and close members of their families.

SELECTED NOTES TO THE FINANCIAL STATEMENTS (continued)

List of other related parties

Other related parties	Location	Relationship
Vietnam Rubber Group – Joint Stock Company	Ho Chi Minh City	Parent company
Hoa Binh Rubber Joint Stock Company	Ho Chi Minh City	Fellow subsidiary within the Group
Vietnam Rubber Research Institute	Ho Chi Minh City	Non-profit unit within the Group
Vietnam Rubber Medical Center	Ho Chi Minh City	Non-profit unit within the Group
Ba Ria – Kampong Thom Rubber Joint Stock Company	Ho Chi Minh City	Associate
Vietnam – Laos Rubber Joint Stock Company	Ho Chi Minh City	Investee company
Lai Chau Rubber Joint Stock Company	Lai Chau Province	Investee company
Lai Chau II Rubber Joint Stock Company	Lai Chau Province	Investee company
Yen Bai Rubber Joint Stock Company	Lao Cai Province	Investee company
Long Khanh Industrial Park Joint Stock Company	Dong Nai City	Investee company
Ba Ria – Kampong Thom Rubber Development Co., Ltd.	Kingdom of Cambodia	Fellow subsidiary within the Group
Dong Nai Rubber Corporation One-Member Co., Ltd.	Dong Nai City	Fellow subsidiary within the Group

Transactions with other related parties

During this six-month accounting period, there were main transactions with related companies as follows:

Revenue from goods sold and services	Content	Current period VND	Prior period VND
Vietnam Rubber Group – Joint Stock Company	Other revenue	-	13,305,600
Hoa Binh Rubber Joint Stock Company	Revenue from rubber processing services	424,256,000	724,528,000
Hoa Binh Rubber Joint Stock Company	Other revenue	-	22,176,000
		424,256,000	760,009,600
Purchase of goods and services	Content	Current period VND	Prior period VND
Vietnam Rubber Group – Joint Stock Company	Purchases of goods and services	-	5,915,812
Vietnam Rubber Research Institute	Purchases of goods and services	123,316,257	120,292,000
Ba Ria – Kampong Thom Rubber Development Co., Ltd.	Purchases of rubber goods	21,063,712,425	-
		21,187,028,682	126,207,812

SELECTED NOTES TO THE FINANCIAL STATEMENTS (continued)***Balance of receivables/(payables) with other related parties***

	Closing balance		Opening balance	
	Amount	Allowance	Amount	Allowance
	VND	VND	VND	VND
Short-term trade receivables				
Hoa Binh Rubber Joint Stock Company	-	-	207,799,200	-
	-	-	207,799,200	-
Other short-term receivables				
Long Khanh Industrial Park Joint Stock Company	-	-	6,840,000,000	-
	-	-	6,840,000,000	-

8.5. Information of Department

The Company does not prepare segment reports because it does not satisfy one of the three conditions for preparing segment reports by business sector or geographical area as prescribed in Circular 20/2006/TT-BTC dated March 20, 2006 of the Ministry of Finance on guiding the implementation of six (06) accounting standards issued under Decision No. 12/2005/QD-BTC dated February 15, 2005 of the Minister of Finance.

8.6. Comparative figures

The comparative figures in the interim statement of financial position and the related notes are those of the financial statements for the year ended 31 December 2025 of Ba Ria Rubber Joint Stock Company, which were audited by International Auditing and Valuation Company Limited.

The comparative figures in the interim statement of profit or loss, the interim statement of cash flows, and the related notes are those of the interim financial statements for the six-month period ended 30 June 2025, which were reviewed by International Auditing and Valuation Company Limited.

The Company has transitioned from the accounting regime under Circular No. 200/2014/TT-BTC to Circular No. 99/2025/TT-BTC as required by regulations. This change results in differences in the recognition principles and presentation of certain items in the interim financial statements. The Company has applied the retrospective method to adjust comparative figures, ensuring consistency and comparability across reporting periods, as follows:

BA RIA RUBBER JOINT STOCK COMPANY
SELECTED NOTES TO THE FINANCIAL STATEMENTS (continued)

Form B 09a – DN

Impact on the interim statement of financial position

Restated figures applied under Circular No. 99/2025/TT-BTC			Figures presented under Circular No. 200/2014/TT-BTC			Difference
Items	Code	Opening balance Restate VND	Items	Code	Opening balance VND	
ASSETS			ASSETS			
II. Short-term financial investments	120	209,464,938,902	II. Short-term investments	120	207,700,000,000	1,764,938,902
1. Short-term held-to-maturity investments	123	209,464,938,902	1. Held-to-maturity investments	123	207,700,000,000	1,764,938,902
III. Short-term receivables	130	40,290,526,033	III. Short-term receivables	130	42,055,464,935	(1,764,938,902)
3. Other short-term receivables	135	8,628,725,432	3. Other short-term receivables	136	10,393,664,334	(1,764,938,902)
4. Allowance for doubtful short-term receivables	136	(6,764,508,196)	4. Short-term allowance for doubtful debts	137	(6,764,508,196)	-
V. Other current assets	160	11,286,040,638	V. Other short-term assets	150	11,286,040,638	-
1. Short-term prepaid expenses	161	134,770,132	1. Short-term prepaid expenses	151	134,770,132	-
2. Taxes and other receivables from the State budget	163	11,151,270,506	Taxes and other receivables from the State budget	153	11,151,270,506	-
II. Long-term construction in progress	250	134,672,169,154	II. Long-term assets in progress	240	134,672,169,154	-
1. Construction in progress	252	134,672,169,154	1. Construction in progress	242	134,672,169,154	-
III. Long-term financial investments	260	664,698,364,131	III. Long-term financial investments	250	664,698,364,131	-
1. Investments in joint-ventures and associates	262	342,886,600,625	1. Investments in joint-ventures, associates	252	342,886,600,625	-
2. Equity investments in other entities	263	324,501,345,330	2. Equity investments in other entities	253	324,501,345,330	-
3. Allowances for impairment of long-term investments in other entities	264	(2,689,581,824)	3. Allowances for long-term investments	254	(2,689,581,824)	-
IV. Other long-term assets	270	12,804,754,942	IV. Other long-term assets	260	12,804,754,942	-
1. Long-term prepaid expenses	271	5,436,680,051	1. Long-term prepaid expenses	261	5,436,680,051	-
2. Deferred income tax assets	272	7,368,074,891	2. Deferred tax assets	262	7,368,074,891	-
TOTAL ASSETS (280 = 100 + 200)	280	1,706,517,793,364	TOTAL ASSETS (270 = 100 + 200)	270	1,706,517,793,364	-

SELECTED NOTES TO THE FINANCIAL STATEMENTS (continued)

Restated figures applied under Circular No. 99/2025/TT-BTC			Figures presented under Circular No. 200/2014/TT-BTC			Difference
Items	Code	Opening balance Restate VND	Items	Code	Opening balance VND	
RESOURCES			RESOURCES			
3. Dividends and profits payable	313	306,763,000				306,763,000
4. Taxes and other payable to the State, short-term	314	8,430,278,013	4. Taxes and amounts payable to the State budget	313	8,430,278,013	-
5. Payables to employees	315	48,445,280,796	5. Payables to employees	314	48,445,280,796	-
6. Short-term accrued expenses	316	456,637,120	6. Short-term accrued expenses	315	456,637,120	-
7. Other short-term payables	320	53,586,204,493	7. Other short-term payables	319	53,892,967,493	(306,763,000)
8. Bonus and welfare fund	323	44,022,250,817	8. Bonus and welfare fund	322	44,022,250,817	-
1. Science and technology development fund	344	41,070,837,549	1. Scientific and technological development fund	343	41,070,837,549	-
D. OWNER'S EQUITY	400	1,499,963,806,818	D. EQUITY	400	1,499,963,806,818	-
		-	I. Owner's equity	410	1,499,963,806,818	-
3. Undistributed after-tax profit	420	150,157,461,524	3. Retained earnings	421	150,157,461,524	-
- Undistributed after-tax profit of this period	420b	150,157,461,524	- Retained earnings/(losses) of the current year	421b	150,157,461,524	-
TOTAL RESOURCES (440=300+400)	440	1,706,517,793,364	TOTAL RESOURCES (440=300+400)	440	1,706,517,793,364	-

BA RIA RUBBER JOINT STOCK COMPANY
SELECTED NOTES TO THE FINANCIAL STATEMENTS (continued)

Form B 09a – DN

Impact on the interim statement of profit or loss

Restated figures applied under Circular No. 99/2025/TT-BTC			Figures presented under Circular No. 200/2014/TT-BTC			Difference
Items	Code	Opening balance Restate VND	Items	Code	Opening balance VND	
7. Financial income	22	4,924,229,746	7. Financial income	21	4,924,229,746	-
8. Financial expenses	23	(1,754,726,461)	8. Financial expenses	22	(1,754,726,461)	-
Net operating profit			Net operating profit			
11. {30 = 20 + 21 + 22 - (23+25 + 26)}	30	20,605,880,485	11. {30 = 20 + (21 - 22) - (25 + 26)}	30	20,605,880,485	-
15. Total accounting profit before tax	50	61,565,047,804	15. Accounting profit before tax	50	61,565,047,804	-

Certain line items in the interim statement of profit or loss have been restated due to the impact of appropriating the employee reward and welfare fund from prior-year profits on basic and diluted earnings per share, as follows:

Items	Code	Opening balance Restate VND	Items	Code	Opening balance VND	Difference VND
19. Basic earnings per share	70	335	19. Basic earnings per share	70	448	(113)
20. Diluted earnings per share	71	335	20. Diluted earnings per share	71	448	(113)

Preparer
Le Thi Mai

Chief Accountant
Huynh Thi Tu Ai

General Director
Nguyen Thai Binh
Ho Chi Minh City, Vietnam
August 6, 2026



No.: 812/CSBR-QLTC

Ho Chi Minh City, August 07, 2026

Re: Explanation of the increase in the
semi-annual 2026 business results
compared to the semi-annual 2025.

To:

- State Securities Commission;
- Hanoi Stock Exchange.

1. Name of disclosing organization: Ba Ria Rubber Joint Stock Company, stock code BRR
2. Address: Duc Trung Hamlet, Ngai Giao Commune, Ho Chi Minh City.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, guiding information disclosure on the securities market, Ba Ria Rubber Joint Stock Company has released its audited semi-annual financial statements. The business performance for the first 6 months of 2026 recorded a profit after tax increase of VND 53,667,177,997, representing a growth rate of 106.5% compared to the first 6 months of 2025.

The main reasons are as follows:

The summary table of sales volume, revenue, and profit for the first 6 months of 2026 compared to the same period last year of Ba Ria Rubber Joint Stock Company is as follows:

No.	Indicators	Unit	Semi-annual 2025	Semi-annual 2026	Variance 2026/2025	% Incr./ Decr.
1	Sales volume	tons	2,677.8	4,385.28	1,707.48	63.8
2	Total revenue from sale of goods and provision of services, of which:	VND	191,038,517,061	329,748,019,958	138,709,502,897	72.6
	- Revenue from sale of goods and services	VND	145,004,515,601	234,347,378,891	89,342,863,290	61.6
	- Revenue from sale of banana products	VND	0	6,901,809,000	6,901,809,000	New item
	- Financial income	VND	4,924,229,746	9,135,660,631	4,211,430,885	85.5
	- Other income	VND	41,109,771,714	79,363,171,436	38,253,399,722	93.1
3	Profit after tax	VND	50,409,935,350	104,077,113,347	53,667,177,997	106.5

Accordingly:

- Revenue from the sale of goods and provision of services increased by VND 89,342,863,290, mainly due to higher sales volume and selling price of rubber latex compared to the same period of the previous year.

- Revenue from the sale of tissue-cultured bananas from high-tech specialized agricultural operations, as the Company expanded into an additional line of business.

- Financial activities recorded an increase.

- Rubber tree liquidation activities recorded a larger area and higher selling prices than in the previous year.

The above is the explanation of the semi-annual 2026 business results compared to semi-annual 2025. The Company respectfully submits this report to the State Securities Commission, the Hanoi Stock Exchange, and investors for their information.

Respectfully yours./.

Recipients:

- As above;
- Corporate Governance & Information Disclosure Team
- HR Department
- Archived: Administrative Dept.,
Finance Management Dept.

GENERAL DIRECTOR

(signed)

NGUYEN THAI BINH