

**SAMETEL JOINT STOCK COMPANY**

No.: 1408/2026/SMT-KTTC

*Re: Explanation of changes in business
performance compared with the same
period of 2025 and differences between
pre-audit and post-audit figures*

SOCIALIST REPUBLIC OF VIETNAM**Independence – Freedom – Happiness**

Hanoi, August 14, 2026

To: - The State Securities Commission of Vietnam**- Hanoi Stock Exchange**

- Name of organization: SAMETEL Joint Stock Company

- Head office: 9th Floor, Thien Nien Ky Tower, No. 4 Quang Trung Street, Ha Dong Ward, Hanoi City

- Stock code: SMT

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the securities market;

Based on the audited reviewed semi-annual financial statements for 2026;

1. SAMETEL Joint Stock Company hereby provides an explanation of changes in business performance compared with the same period of 2025 as follows:

Indicator	Semi-annual 2026	Semi-annual 2025	Comparison 2026/2025
Net revenue from sales	3,903,997,489	14,331,398,313	-73%
Cost of goods sold	1,125,862,675	20,150,757,989	-94%
Financial expenses	6,699,503,554	1,121,384,542	497%
Selling expenses	949,953,330	854,501,514	11%
General and administrative expenses	4,465,262,329	2,448,882,449	82%
Other profit/loss	53,305,762,039	86,046,029	
Profit before tax	50,474,226,479	(9,912,896,173)	
Corporate income tax	13,553,452,547	777,935,410	
Profit after tax	36,920,773,932	(10,690,831,583)	

- Net revenue from sales decreased by 73% compared with the first half of 2025 as the Company implemented restructuring and adjustments to its production and business activities.

- Cost of goods sold decreased by 94% compared with the first half of 2025, corresponding to the decrease in revenue and the scale of business operations.

- Financial expenses increased compared with the first half of 2025, mainly due to expenses arising from investment and securities trading activities.

- Selling expenses increased by 11% and general and administrative expenses increased by 82%, mainly due to the Company's ongoing restructuring and reorganization of its operations.

- Other profit increased significantly as the Company transferred factories and liquidated machinery and equipment belonging to certain inefficient business sectors.



- Due to the increase in other profit, profit before tax and profit after tax for the first six months of 2026 increased significantly compared with the same period of 2025.

2. SAMETEL Joint Stock Company hereby provides an explanation of the differences in figures before and after audit as follows:

Indicator	Before audit Semi-annual 2026	After audit Semi-annual 2026	Difference (VND)
Net revenue from sales	3,299,989,489	3,903,997,489	604,008,000
Cost of goods sold	885,862,675	1,125,862,675	240,000,000
Financial income	4,548,945,603	4,604,038,839	55,093,236
Financial expenses	3,863,082,168	6,699,503,554	2,836,421,386
Selling expenses	1,849,953,330	949,953,330	(900,000,000)
General and administrative expenses	1,197,488,989	4,465,262,329	3,267,773,340
Other profit/loss	55,480,993,282	53,305,762,039	(2,175,231,243)
Profit before tax	55,533,541,212	50,474,226,479	(5,059,314,733)
Corporate income tax	11,394,348,979	13,553,452,547	2,159,103,568
Profit after tax	44,139,192,233	36,920,773,932	(7,218,418,301)

- Revenue from sales increased due to the addition of revenue from office leasing.
- Cost of goods sold increased due to the addition of the cost of goods sold corresponding to office leasing revenue.
- Financial income increased due to the adjustment and supplementation of financial expenses after the review.
- Selling expenses decreased due to the reclassification of expenses related to the disposal of fixed assets.
- General and administrative expenses increased due to the additional provision for doubtful receivables.
- Other profit decreased due to the recognition of additional related expenses.
- Corporate income tax increased due to the recalculation of the tax payable.
- As a result of the above factors, profit after tax decreased.

3. Difference in profit after tax before and after audit for the reporting period

	Before audit	After audit	Difference
Profit after tax	44.139.192.233	36.920.773.932	-7.218.418.301

The profit after tax before and after the audit differed by **VND 7,218,418,301**, mainly due to the Company and the auditor reviewing and recalculating the **provisional corporate income tax**, resulting in an increase in corporate income tax expense and a corresponding decrease in the Company's profit after tax

4. Change in profit after corporate income tax in the Statement of Income for the reporting period compared with the same period of the previous year

	The first six months of 2026	The six-month period of 2025
Profit after tax	36.920.773.932	-10.690.831.583

Profit after tax for the first six months of 2026 increased significantly compared to the same period in 2025, changing from a loss in the first six months of 2025 to a profit in the first six months of 2026. The main reason was that during the period, the Company disposed of its factory, generating profit from the disposal of assets. As a result, the Company's profit after tax improved significantly compared to the same period of the previous year.

We hereby certify that the information disclosed above is true and take full responsibility before the law for the contents of the disclosed information.

RECIPIENTS:

- As above;
- Accounting & Finance Department – Archive



TỔNG GIÁM ĐỐC
Vũ Thị Phương

