

TAN PHU VIETNAM JOINT STOCK COMPANY
REVIEWED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD FROM 01 JANUARY 2026 TO 30 JUNE 2026



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STATEMENT OF THE BOARD OF MANAGEMENT

The Board of Management of Tan Phu Vietnam Joint Stock Company (hereinafter referred to as the “Company”) presents this report together with the Company’s reviewed interim financial statements for the period from 01 January 2026 to 30 June 2026.

BOARD OF DIRECTORS, AUDIT COMMITTEE AND BOARD OF MANAGEMENT

The members of the Board of Directors, Audit Committee and Management who held office during the period from 01 January 2026 to 30 June 2026 and to the date of this report are as follows :

Board of Directors

Full name	Position	Date of appointment/resignation
Mr. Tran Duc Huy	Chairman	
Mr. Hoang Quoc Thuy	Vice Chairman	
Mr. Phan Anh Tuan	Member	
Mr. Ngo Duc Trung	Member	
Ms. Vu Thuy Linh	Head of Audit Committee	
	Independent Member	

Board of Management and Chief Accountant

Full name	Position	Date of appointment/resignation
Mr. Phan Anh Tuan	General Director	
Mr. Ngo Duc Trung	Deputy General Director	
Mr. Murugan Subramaniam	Deputy General Director	Resigned on 02 February 2026
Ms. Nguyen Thi Thoai	Deputy General Director	

Audit Committee

Full name	Position	Date of appointment/resignation
Ms. Vu Thuy Linh	Head of Audit Committee	
Mr. Tran Duc Huy	Member	

Chief Accountant

Full name	Position	Date of appointment/resignation
Ms. Le Thi Hong	Chief Accountant	

The legal representative of the Company during the period and up to the date of this report is Mr. Tran Duc Huy – Chairman.

EVENTS AFTER THE END OF THE ACCOUNTING PERIOD

The Board of Management confirms that there have been no significant events occurring after the end of the accounting period which would require adjustments to or disclosures to be made in the financial statements.

AUDITORS

The accompanying financial statements have been reviewed by UHY Auditing and Consulting Company Limited.

STATEMENT OF THE BOARD OF MANAGEMENT (CONT'D)

BOARD OF MANAGEMENT'S RESPONSIBILITY

The Board of Management of the Company is responsible for preparing the interim financial statements from 01 January 2026 to 30 June 2026, which give a true and fair view of the interim financial position, interim results of operations and interim cash flows for the year. In preparing these interim financial statements, the Board of Management is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting principles have been followed, subject to any material departures disclosed and explained in the interim financial statements;
- Prepare the interim financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue as a going concern;
- Design and implement an effective system of internal control to ensure preparation and fair presentation of the financial statements and to mitigate the risks of material misstatement due to fraud or error.

The Board of Management confirms that the Company has complied with the above requirements in preparing the interim financial statements.

The Board of Management is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the interim financial position of the Company and for ensuring that the interim financial statements of the Company comply with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System, and relevant legal regulations on the preparation and presentation of interim financial statements. It is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

OTHER COMMITMENTS

The Board of Management confirms that the Company has not violated its information disclosure obligations in accordance with Circular No. 08/2026/TT-BTC dated 3 February 2026, amending and supplementing certain provisions of Circular No. 96/2020/TT-BTC dated 16 November 2020 of the Minister of Finance providing guidance on information disclosure on the securities market, as amended and supplemented by Circular No. 68/2024/TT-BTC and Circular No. 18/2025/TT-BTC; Circular No. 120/2020/TT-BTC dated 31 December 2020 of the Minister of Finance on information disclosure on the securities market; Decree No. 155/2020/ND-CP dated 31 December 2020 of the Government detailing the implementation of certain provisions of the Law on Securities No. 54/2019/QH14; and Circular No. 116/2020/TT-BTC dated 31 December 2020 of the Ministry of Finance providing guidance on certain provisions on corporate governance applicable to public companies.

For and on behalf of The Board of Management,



Tran Duc Huy
Chairman

Ho Chi Minh City, 14 August 2026

No.: 912/2026/UHY-BCSX

REVIEW REPORT ON INTERIM FINANCIAL INFORMATION

*Regarding the interim financial statements of Tan Phu Vietnam Joint Stock Company
For the period from 01 January 2026 to 30 June 2026*

**To: Shareholders, Board of Directors and Board of Management
Tan Phu Vietnam Joint Stock Company**

We have reviewed the accompanying interim financial statements of Tan Phu Vietnam Joint Stock Company (hereinafter referred to as the "Company") prepared on 14 August 2026, as set out on page 06 to 43 herein, including: the interim statement of financial position as at 30 June 2026, the interim income statement, interim cash flow statement for the period from 01 January 2026 to 30 June 2026 and Notes to the interim financial statements.

Board of Management's Responsibility

The Board of Management of the Company is responsible for the preparation and fair presentation of the Company's financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and relevant legal regulations on the preparation and presentation of the financial statements and for such internal control as the Board of Management determines it is necessary to enable the preparation and presentation of the interim financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the interim financial statements based on our audit. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity."

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

REVIEW REPORT ON INTERIM FINANCIAL INFORMATION (CONT'D)

Audit conclusion

Based on the results of our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not give a true and fair view, in all material respects, of the financial position of Tan Phu Vietnam Joint Stock Company as at 30 June 2026, and of its results of operations and its cash flows from 1 January 2026 to 30 June 2026, in accordance with the Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and relevant legal regulations on the preparation and presentation of interim financial statements.



Le Quang Nghia

Deputy General Director

Auditor's Practicing Certificate No. 3660-2026-112-1

For and on behalf of

UHY AUDITING AND CONSULTING COMPANY LIMITED

Hanoi, 14 August 2026

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INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

ASSETS	Codes	Notes	30/06/2026	01/01/2026
			VND	VND
A. CURRENT ASSETS	100		2,364,390,987,140	2,222,314,615,203
I. Cash and cash equivalents	110	5	622,527,655,512	583,284,387,528
Cash	111		60,877,808,938	131,998,503,966
Cash equivalents	112		561,649,846,574	451,285,883,562
II. Short-term financial investments	120		190,385,308,768	118,112,048,552
Trading securities	121	7.1	61,285,932,000	-
Short-term held-to-maturity investments	123	7.3	129,099,376,768	118,112,048,552
III. Current receivables	130		880,778,313,852	844,372,247,452
Short-term trade receivables	131	8	504,468,972,939	694,270,387,611
Short-term advances to suppliers	132	9	92,945,048,153	127,508,400,395
Other short-term receivables	135	10	285,521,945,215	24,605,200,004
Provision for doubtful short-term receivables	136	11	(2,157,652,455)	(2,011,740,558)
IV. Inventories	140	12	648,987,763,759	655,869,208,686
Inventories	141		649,128,049,742	656,009,494,669
Provision for decline in value of inventories	142		(140,285,983)	(140,285,983)
VI. Other current assets	160		21,711,945,249	20,676,722,985
Short-term prepaid expenses	161	6	20,300,712,149	19,961,718,852
Deductible value-added tax	162		616,223,565	-
Tax and other receivables from the State budget	163	20	795,009,535	715,004,133
B. NON-CURRENT ASSETS	200		876,605,022,841	946,148,779,525
I. Long-term receivables	210		18,970,068,057	23,076,211,213
Other long-term receivables	215	10	18,970,068,057	23,076,211,213
II. Fixed assets	220		353,816,564,126	415,920,953,009
Tangible fixed assets	221	13	214,268,538,028	242,907,867,215
- Cost	222		557,724,674,953	573,667,316,915
- Accumulated depreciation	223		(343,456,136,925)	(330,759,449,700)
Fixed assets under finance leases	224	15	138,764,140,537	171,884,387,998
- Cost	225		176,844,378,441	211,325,981,459
- Accumulated depreciation	226		(38,080,237,904)	(39,441,593,461)
Intangible fixed assets	227	14	783,885,561	1,128,697,796
- Cost	228		14,880,653,715	14,880,653,715
- Accumulated amortisation	229		(14,096,768,154)	(13,751,955,919)
V. Long-term assets in progress	250		6,764,271,244	4,826,553,392
Construction in progress	252	16	6,764,271,244	4,826,553,392
VI. Long-term financial investments	260		480,000,000,000	480,000,000,000
Investments in associates, jointly controlled entities	262	7.2	270,000,000,000	270,000,000,000
Investments in other entities	263	7.2	210,000,000,000	210,000,000,000
VII. Other non-current assets	270		17,054,119,414	22,325,061,911
Long-term prepaid expenses	271	6	17,054,119,414	22,325,061,911
TOTAL ASSETS	280		3,240,996,009,981	3,168,463,394,728

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INTERIM STATEMENT OF FINANCIAL POSITION (CONT'D)

As at 30 June 2026

RESOURCES	Codes	Notes	30/06/2026 VND	01/01/2026 VND
C. LIABILITIES	300		2,251,773,275,796	2,204,657,178,078
I. Current liabilities	310		1,842,959,149,165	1,776,911,897,392
Short-term trade payables	311	17	240,964,444,226	178,184,217,640
Short-term advances from customers	312	18	6,371,658,717	6,964,768,239
Dividends and profits payable	313		86,226,722	88,305,122
Short-term tax and other payables to the State budget	314	19	8,362,603,909	88,710,581,199
Payables to employees	315		25,629,645,869	53,267,407,079
Short-term accrued expenses	316	22	100,135,724,496	49,097,796,258
Other short-term payables	320	21	10,627,430,454	4,534,816,435
Short-term loan and finance lease obligations	321	23	1,450,781,414,772	1,396,064,005,420
II. Non-current liabilities	330		408,814,126,631	427,745,280,686
Other long-term payables	338	21	18,033,979,965	10,072,060,985
Long-term loan and finance lease obligations	339	23	390,780,146,666	417,673,219,701
D. EQUITY	400	24	989,222,734,185	963,806,216,650
Share capital	411		628,862,820,000	628,862,820,000
- Shares with voting rights	411a		628,862,820,000	628,862,820,000
Share premium	412		(712,150,000)	(712,150,000)
Retained earnings	420		361,072,064,185	335,655,546,650
- Retained earnings at the end of the prior year	420a		335,655,546,650	106,004,678,523
- Retained earnings for the current period	420b		25,416,517,535	229,650,868,127
TOTAL EQUITY AND LIABILITIES	440		3,240,996,009,981	3,168,463,394,728

Preparer

Chief Accountant

Chairman



Le Thi Hong



Le Thi Hong



Tran Duc Huy

Approved: 14 August 2026

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INTERIM INCOME STATEMENT

For the period from 01 January 2026 to 30 June 2026

ITEMS	Codes	Notes	From 01/01/2026 to 31/12/2026 VND	From 01/01/2025 to 31/12/2025 VND
1. Revenue from sales of goods and rendering of services	01	26	1,671,489,850,327	1,629,001,284,473
2. Revenue deductions	02	27	33,824,900,296	17,159,324,627
3. Net revenue from sales of goods and rendering of services	10		1,637,664,950,031	1,611,841,959,846
4. Cost of sales	11	28	1,384,863,200,498	1,370,212,438,308
5. Gross profit/(loss) from sales of goods and rendering of services	20		252,801,749,533	241,629,521,538
6. Finance income	22	29	36,099,477,214	21,301,967,665
7. Financial expenses	23	30	76,044,797,500	63,419,483,949
In which: Interest expense	24		69,373,091,158	59,212,850,393
8. Selling expenses	25	31	139,484,840,653	113,387,768,442
9. General and administrative expenses	26	32	45,284,757,735	43,560,368,437
10. Net profit/(loss) from operating activities	30		28,086,830,859	42,563,868,375
11. Other income	31	33	5,752,116,609	780,685,403
12. Other expenses	32		1,758,218,443	2,017,757,401
13. Other profit/(loss)	40		3,993,898,166	(1,237,071,998)
14. Profit/(loss) before tax	50		32,080,729,025	41,326,796,377
15. Current income tax expense	51	35	6,664,211,490	10,239,867,509
16. Profit/(loss) after tax	60		25,416,517,535	31,086,928,868
17. Basic earnings per share	70	36	404	691
18. Diluted earnings per share	71	37	404	691

Approved, 14 August 2026

Preparer

Chief Accountant

Chairman



Le Thi Hong



Le Thi Hong



Tran Duc Huy

Form B 03a – DN

INTERIM CASH FLOW STATEMENT

(Applying the indirect method)

For the period from 01 January 2026 to 30 June 2026

Items	Codes	Notes	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
I. Cash flows from operating activities				
<i>Profit before tax</i>	<i>01</i>		<i>32,080,729,025</i>	<i>41,326,796,377</i>
<i>Adjustments for:</i>				
Depreciation and amortization	02		36,052,562,830	52,764,194,349
Provisions	03		145,911,897	401,299,424
Foreign exchange (gains)/losses arising from revaluation of monetary items denominated in foreign currencies	04		(50,720,113)	(318,666,006)
Gain/(loss) related to investing and financing activities	05		(38,063,608,073)	(17,751,256,394)
Borrowing costs	06		69,373,091,158	59,212,850,393
<i>Operating profit before changes in working capital</i>	<i>08</i>		<i>99,537,966,724</i>	<i>135,635,218,143</i>
Increase, decrease in receivables	09		(32,652,139,854)	(230,260,456,023)
Increase, decrease in inventories	10		6,881,444,927	(15,924,390,314)
Increase, decrease in payables (excluding interest and corporate income tax)	11		54,516,378,274	(12,418,426,471)
Increase, decrease in prepaid expenses	12		(338,993,297)	(3,249,568,645)
Increase, decrease in trading securities	13		(61,285,932,000)	-
Borrowing costs paid	14		(62,892,200,300)	(59,357,536,034)
Corporate income tax paid	15		(58,041,773,159)	(12,707,542,046)
<i>Net cash flows from operating activities</i>	<i>20</i>		<i>(54,275,248,685)</i>	<i>(198,282,701,390)</i>
II. Cash flows from investing activities				
Cash payments for acquisition of fixed assets and other long-term assets	21		(17,465,106,593)	(49,633,306,413)
Cash proceeds from disposals of fixed assets and other long-term assets	22		53,481,927,809	4,899,569,256
Cash outflows for loans granted and purchase of debt instruments of other entities	23		(775,045,067,386)	(289,500,000,000)
Cash inflows from collection of loans and disposal of debt instruments of other entities	24		764,606,000,000	304,500,000,000
Cash outflows for equity investments in other entities	25		-	(10,000,000,000)
Interest, dividends and profit distributions received	27		40,256,952,570	14,667,162,748
<i>Net cash flows from investing activities</i>	<i>30</i>		<i>65,834,706,400</i>	<i>(25,066,574,409)</i>

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INTERIM CASH FLOW STATEMENT (CONT'D)
(Applying the indirect method)*For the period from 01 January 2026 to 30 June 2026*

Items	Codes	Notes	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
III. Cash flows from financing activities				
Cash receipts from borrowings	33		1,457,994,879,518	1,572,810,217,403
Cash repayments of borrowings	34		(1,408,908,095,800)	(1,292,670,777,333)
Cash payments for principal portion of finance lease liabilities	35		(21,405,255,812)	(21,345,970,521)
<i>Net cash flows from financing activities</i>	40		27,681,527,906	258,793,469,549
Net cash flows during the period	50		39,240,985,621	35,444,193,750
Opening balance of cash and cash equivalents	60	5	583,284,387,528	435,794,857,378
Effects of exchange rate changes	61		2,282,363	10,920,047
Closing balance of cash and cash equivalents	70	5	622,527,655,512	471,249,971,175

Preparer



Le Thi Hong

Chief Accountant



Le Thi Hong



Chairman

Tran Duc Huy

Approved, 14 August 2026

1. GENERAL INFORMATION**STRUCTURE OF OWNERSHIP**

Tan Phu Vietnam Joint Stock Company (hereinafter referred to as "Company") is a joint stock company incorporated under the Law on Enterprise of Vietnam pursuant to the Enterprise Registration Certificate ("ERC") No 4103003066 issued by the Department of Planning and Investment of Ho Chi Minh City on 24 January 2005 and other subsequent amended ERCs.

On 24 September 2004, the Company was equitized as a shareholding company in accordance with the Decision No. 100/2004/QĐ-BCN issued by the Ministry of Industry.

On 26 September 2008, the Company's shares were listed on the Hanoi Stock Exchange ("HNX"). According to the 28th amended Business Registration Certificate dated 27 November 2025, the Company's charter capital was VND 628,862,820,000, equivalent to 62,886,282 shares.

The Company's registered head office is located at: 314 Luy Ban Bich, Tan Phu Ward, Ho Chi Minh City.

The total number of employees of the Company as at 30 June 2026 was 880 (as at 1 January 2026: 1,579).

BUSINESS LINES

The Company's main activities during the period are manufacturing and selling plastic products and premium housewares to serve industries and household goods; manufacturing molds and spare parts for the plastic industry, buying and selling raw materials and supplies for the plastic industry.

NORMAL BUSINESS CYCLE

The company has a normal production and business cycle of no more than 12 months.

BUSINESS STRUCTURE

At 30 June 2026, the Company has four branches:

Branches	Head office's Address
Tan Phu Vietnam Joint Stock Company Long An Branch	Duc Hoa Ha Plastic Industrial Cluster (block C16), Binh Tien 2 Hamlet, Duc Hoa Ha Commune, Tay Ninh Province, Vietnam
Tan Phu Vietnam Joint Stock Company Bac Ninh Branch	Xuan Lam Industrial Cluster, Song Lieu District, Bac Ninh Province, Vietnam
Branch of Tan Phu Vietnam Joint Stock Company	No. 228, 04 Street, Amata Industrial Zone, Long Binh Ward, Dong Nai Province, Vietnam
Branch of Tan Phu Vietnam Joint Stock Company at Dat Do	Lot 13, D4 Street, Dat Do I Industrial Park, Dat Do Commune, Ho Chi Minh City, Vietnam

(*) Pursuant to Resolution No. 03/2026/NQ-HĐQT dated 27 February 2026 of the Board of Directors regarding the establishment of Tan Phu Vietnam Joint Stock Company's branch in Dat Do, with the principal business activity of manufacturing plastic products.

STATEMENT ON THE COMPARABILITY OF INFORMATION ON THE INTERIM FINANCIAL STATEMENTS

As presented in Note 38.4, effective from 01 January 2026, the Company has applied Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance guiding the Vietnamese Corporate Accounting System (replacing Circular No. 200/2014/TT-BTC). Accordingly, the Company has updated certain accounting policies relating to the presentation of the financial statements. This is a change in presentation classification, which does not affect the carrying amounts, results of operations, or cash flows of the comparative method. Other than the content stated above, the application of this Circular has no other material effect on the policies and figures presented. Therefore, the figures on the financial statements for the period from 01 January 2026 to 30 June 2026 are comparable with those of the previous period.

2. FINANCIAL YEAR, ACCOUNTING CURRENCY**FINANCIAL YEAR**

The financial year of the Company begins on 01 January and ends on 31 December of the calendar year. These financial statements have been prepared for the period from 1 January 2026 to 30 June 2026.

ACCOUNTING CURRENCY

The currency used in accounting is Vietnamese Dong (VND), as receipts and payments are mainly made in VND.

3. APPLIED ACCOUNTING STANDARDS AND REGULATIONS**APPLIED ACCOUNTING STANDARDS**

The Company applies Vietnamese Accounting Standards and the Vietnamese Corporate Accounting System promulgated under Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Ministry of Finance, the guidance circulars for the implementation of Vietnamese Accounting Standards, and other relevant legal regulations on preparation and presentation of the interim financial statements.

STATEMENT ON COMPLIANCE WITH ACCOUNTING STANDARDS AND REGULATIONS

The Board of Management confirms that it has complied with the requirements of the accounting standards and the Vietnamese Corporate Accounting System issued under Circular No. 99/2025/TT-BTC dated 27 October 2025, the circulars guiding the implementation of accounting standards of the Ministry of Finance, and relevant legal regulations on the preparation and presentation of the financial statements, in preparing the interim financial statements.

4. ACCOUNTING POLICIES, ACCOUNTING ESTIMATES AND RELEVANT LEGAL REGULATIONS APPLIED**CASH AND CASH EQUIVALENTS**

Cash and cash equivalents include cash on hand, demand deposits and short-term investments with a recovery or maturity term of no more than 3 months from the date of acquisition, that are highly liquid, readily convertible to known amounts of cash and subject to insignificant risk of changes in value.

FINANCIAL INVESTMENTS*Held-to-maturity investments*

An investment is classified as held-to-maturity when the Company has the positive intention and ability to hold it to maturity. Held-to-maturity investments include: term bank deposits, bonds, preference shares which the issuer is obliged to redeem at a certain date in the future, loans granted for the purpose of earning periodic interest income, and other held-to-maturity investments.

Held-to-maturity investments are initially recognized at cost, comprising the purchase price and costs related to the acquisition of the investments. After initial recognition, these investments are measured at recoverable value. Interest income from held-to-maturity investments after the acquisition date is recognized in the income statement on an accrual basis. Interest earned prior to the Company's holding is deducted from the cost at the acquisition date. Held-to-maturity investments are measured at cost less provision for doubtful debts.

When there is conclusive evidence that part or all of the investment may not be recoverable and the loss can be reliably measured, the loss is recognized in finance expenses for the year/period and deducted directly from the value of the investment.

Investments in joint ventures and associates

A joint venture is an entity established under a contractual arrangement whereby the Company and the other parties to the joint venture undertake economic activities under joint control. Joint control is understood as the sharing of control over strategic decisions relating to the operating and financial policies of the joint venture, which requires the unanimous consent of the parties participating in the joint venture. An associate is an entity over which the Company has significant influence but does not have control over its financial and operating policies. Significant influence is the power to participate in the financial and operating policy decisions of the investee but not to control those policies.

Investments in joint ventures and associates are initially recognised at cost, including the purchase price or capital contribution and directly attributable costs related to the investment. In cases where the investment is made by contributing non-monetary assets, the cost of the investment is recognised at the fair value of the non-monetary assets at the date of the transaction.

Dividends and profits from periods prior to the acquisition of the investment are accounted for as a reduction in the carrying amount of the investment. Dividends and profits from periods subsequent to the acquisition of the investment are recognised as income. Dividends received in the form of shares are only recorded in terms of the increase in the number of shares and no value is recognised for the shares received.

Provision for impairment of investments in joint ventures and associates is recognised when the joint venture or associate incurs losses. The provision is measured as the difference between the actual contributed capital of the parties in the joint venture or associate and its actual equity, multiplied by the ratio of the Company's contributed capital to the total actual contributed capital of the parties in the joint venture or associate. If the joint venture or associate prepares consolidated financial statements, the consolidated financial statements are used as the basis for determining the provision for impairment.

Changes in the provision for impairment of investments in joint ventures and associates required to be recognised at the end of the financial year are recorded in financial expenses.

Investments in equity instruments of other entities

Investments in equity instruments of other entities comprise equity instrument investments in which the Company does not have control, joint control, or significant influence over the investee.

Investments in equity instruments of other entities are initially recognized at cost, comprising the purchase price or contributed capital plus directly attributable investment costs. Dividends and profits relating to periods prior to the acquisition of the investment are deducted from the value of that investment. Dividends and profits relating to periods after the acquisition of the investment are recognized as income. Dividends received in shares are only monitored as an increase in the number of shares, and the value of the shares received is not recognized.

A provision for impairment of investments in equity instruments of other entities is made at the time of preparing the financial statements when the investments have declined in value compared to cost, as follows:

- For investments in listed shares or investments whose fair value can be reliably determined, the provision is based on the market value of the shares.
- For investments whose fair value cannot be determined at the reporting date, the provision is made at an amount equal to the difference between the actual contributed capital of the parties in the other entity and the actual owners' equity, multiplied by the Company's capital contribution ratio to the total actual contributed capital of the parties in the other entity.

Increases or decreases in the provision for impairment of investments in equity instruments of other entities to be made at the date of closing the accounting books for the financial statements are recognized in financial expenses.

RECEIVABLES

Receivables are tracked in detail by original repayment term, remaining repayment term at the reporting date, original currency, and individual debtor, and are presented at their carrying amounts, net of provisions for doubtful debts.

The classification of receivables into trade receivables and other receivables is carried out in accordance with the following principles:

- Trade receivables represent commercial receivables arising from sales transactions between the Company and independent customers, including receivables arising from entrusted export sales through other entities.
- Other receivables represent non-commercial receivables that are not related to sales transactions.

The provision for doubtful debts is established for each doubtful receivable based on overdue ageing or estimated potential losses, specifically:

For receivables overdue for payment:

- 30% of the outstanding balance for receivables overdue for more than 6 months but less than 1 year.
- 50% of the outstanding balance for receivables overdue for 1 year but less than 2 years.
- 70% of the outstanding balance for receivables overdue for 2 years but less than 3 years.
- 100% of the outstanding balance for receivables overdue for 3 years or more.

For receivables that are not yet overdue but are unlikely to be recovered, the provision is based on estimated losses.

INVENTORIES

Inventories are stated at the lower of cost and net realizable value.

The cost of inventories is determined as follows:

- Raw materials: comprise the purchase cost and other directly attributable costs incurred to bring the inventories to their present location and condition.
- Finished goods: comprise the cost of raw materials, direct labor and related manufacturing overheads allocated based on normal operating capacity.

Net realizable value is the estimated selling price of the inventories in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

The cost of inventories is determined using the weighted average method.

Provision for decline in value of inventories

A provision for decline in value of inventories is made for the estimated loss in value (due to price declines, damage, deterioration, obsolescence, etc.) that may occur to inventories owned by the Company, based on reliable evidence of a decline in value as of the end of the financial year.

Any increase or decrease in the provision for decline in value of inventories is recognized in cost of goods sold in the income statement for the year. When inventories are written off due to expiry, deterioration, damage, or loss of usability, the difference between the provision previously made and the original cost of such inventories is recognized in the income statement.

PREPAID EXPENSES

Prepaid expenses include actual expenses that have been incurred but relate to the production and business results of several accounting periods. The Company's prepaid expenses include the following:

Tools and supplies: Tools and supplies already put into use are allocated to expenses using the straight-line method over an allocation period of no more than 12 months.

Fixed asset repair costs: One-time asset repair costs of high value are allocated to expenses using the straight-line method over the year.

LEASE ASSETS

An asset lease is classified as an operating lease if substantially all the risks and rewards incidental to ownership of the asset remain with the lessor. Operating lease costs are recognized as expenses using the straight-line method over the lease term, regardless of the method of lease payment.

In case the Company is the lessee

Assets under finance lease contracts are capitalized on the Statement of financial position at the inception of the lease at the lower of the fair value of the leased asset and the present value of the minimum lease payments. The principal amount of future lease payments under a finance lease contract is accounted for as a liability. The interest amount in the lease payments is recognized in the income statement throughout the lease term at the interest rate specified in the contract on the remaining balance of the lease liability payable.

Rental payments under operating lease contracts are recognized in the income statement using the straight-line method throughout the term of the lease contract.

TANGIBLE FIXED ASSETS

Tangible fixed assets are stated at their historical cost less accumulated depreciation. The historical cost of tangible fixed assets comprises all costs incurred by the Company to acquire the fixed asset up to the time of bringing that asset to the location and condition necessary for it to be capable of operating in the manner intended by the Company. Costs arising after initial recognition are added to the historical cost of fixed assets only if they are certain to increase the future economic benefits from the use of such assets. Costs that do not satisfy the above conditions are recognized as operating costs during the period.

When tangible fixed assets are sold or disposed of, their historical cost and accumulated depreciation are written off and any gain or loss arising from the disposal is recognized as income or expense during the year.

Tangible fixed assets are depreciated using the straight-line method based on their estimated useful lives. The specific depreciation period is as follows:

<i>Type of assets</i>	<i>Time of use (years)</i>
- Buildings and structures	08 - 25
- Machinery and equipment	05 - 12
- Means of transportation	06 - 10
- Management equipment and tools	03 - 05

INTANGIBLE FIXED ASSETS

Intangible fixed assets are stated at their historical cost less accumulated amortisation.

The historical cost of intangible fixed assets comprises all costs incurred by the Company to acquire the fixed asset up to the time of bringing that asset to the location and condition necessary for it to be capable of operating in the manner intended by the Company. Costs related to intangible fixed assets incurred after initial recognition are recognized as production and business expenses in the period unless these costs are attached to a specific intangible fixed asset and increase the economic benefits from these assets.

Costs of upgrading and renovating intangible fixed assets are added to the historical cost of the asset, and other costs are recognized in the income statement as incurred.

When an intangible fixed asset is sold or disposed of, any gain or loss arising from the disposal (being the difference between the net proceeds from the sale of the asset and its carrying amount) is recognized in the income statement.

The Company's intangible fixed assets include:

Land use right

Land use rights are recognized as intangible fixed assets on the statement of financial position when the Company receives the Land Use Rights Certificate. The historical cost of land use rights includes all costs directly related to bringing the asset into a ready-for-use state.

Computer software

Costs related to computer software programs that are not an integral part of the related hardware are capitalized. The historical cost of computer software is all costs incurred by the Company up to the time of putting the software into use.

Copyright

The historical cost of copyrights and patents acquired from third parties comprises the purchase price, non-refundable purchase taxes and registration costs.

Intangible fixed assets are amortized using the straight-line method based on their estimated useful lives. The specific amortization period is as follows:

<i>Type of assets</i>	<i>Time of use (years)</i>
- Land use right	48
- Copyright	3
- Computer software	3-12

CONSTRUCTION IN PROGRESS

Construction in progress costs include fixed assets under construction, procurement and not yet assembled and are recorded at cost. This cost includes construction, procurement and other costs. Construction in progress costs are only depreciated when these assets are completed and put into use.

PAYABLES AND ACCRUED EXPENSES

Payables and accrued expenses are recognized at the value of the present obligation that the Company must settle in the future, arising from transactions to purchase goods and services received or from other financial obligations at the date of preparing the financial statements.

Accrued expenses are recognized based on reasonable and reliable estimates of the amount payable, based on the information and conditions available at the end of the financial year.

The accrual of production and business expenses in the period is calculated strictly and must be supported by reasonable and reliable evidence of the expenses to be accrued in the period, to ensure that the accrued expenses recorded in this account are consistent with the actual expenses incurred.

Accrued expenses will be settled against the actual expenses incurred. Any difference between the amount accrued and the actual cost will be reversed.

The classification of payables into trade payables, accrued expenses, internal payables and other payables is carried out in accordance with the following principles:

- Trade payables represent commercial obligations arising from the purchase of goods, services, or assets where the seller is an entity independent of the buyer, including amounts payable between the parent company and its subsidiaries, joint ventures and associates. This also includes payables on imports through an entrusted party (in entrusted import transactions);
- Internal payables represent amounts payable between a superior entity and its subordinate dependent units without legal personality that maintain dependent accounting;
- Other payables represent non-commercial obligations unrelated to the purchase, sale, or supply of goods and services;
- The Company's accrued expenses include payables for goods and services that are actual expenses incurred in the reporting period but not yet paid because invoices or sufficient accounting records and documents are not yet available, recognized in the production and business expenses of the reporting period.

Payables are monitored in detail by each counterparty and payment term. Foreign-currency-denominated liabilities are revalued by the Company at the selling exchange rate of the bank with which it transacts most during the year.

LOANS AND FINANCE LEASE OBLIGATIONS

Loans and finance lease obligations are initially recognized at the actual amount received. Transaction costs and finance costs arising in relation to the loans are recognized in finance

expenses in the period, except where they are capitalized under the Company's borrowing cost policy.

After initial recognition, loans and finance lease obligations are measured at the amount remaining payable, comprising the principal and interest payable under the loan terms or lease contract. Interest and related financial expenses are recognized in expenses in the period incurred, except where they are capitalized under the Company's borrowing cost policy.

For lease contracts that qualify to be classified as finance leases, the assets and lease liabilities are recognized in accordance with the economic substance of the transaction.

Loans with a repayment period of more than 12 months from the date of preparing the financial statements are presented as long-term loans and finance lease obligations. Amounts due within the next 12 months from the date of preparing the financial statements are presented as short-term loans and finance lease obligations to allow for payment planning.

OWNER'S EQUITY

Share capital

Share capital is recognized at the actual capital contributed by the owners and approved by the competent authority (if any).

Share premium

Share premium is recognized as the difference between the issue price and the par value of shares on initial issuance and additional issuance, the difference between the reissue price and the book value of treasury shares, and the equity component of convertible bonds upon maturity. Direct costs related to the additional issuance of shares and the reissuance of treasury shares are deducted from share premium.

PROFIT DISTRIBUTION

Profit after corporate income tax may be distributed to owners after appropriations to reserves in accordance with the Company's Charter and the provisions of Vietnamese law, and after approval by the owners.

The distribution of profit to owners takes into account non-monetary items included in undistributed profit after tax that may affect cash flows and the ability to pay dividends, such as gains from revaluation of assets contributed as capital, gains from revaluation of monetary items, financial instruments and other non-monetary items.

RECOGNITION OF REVENUE AND INCOME

Revenue is recognized when the Company is able to obtain economic benefits that can be reliably determined. Revenue is measured at the fair value of the amounts received or receivable after deducting trade discounts, sales allowances and sales returns.

Revenue from sales of goods and finished products

Revenue from sales of goods and finished products is recognized when all of the following conditions are simultaneously satisfied:

- The Company has transferred substantially all the risks and rewards associated with ownership of the products or goods to the buyer;
- The Company no longer holds the right to manage the goods as the owner or the right to control the goods;
- The revenue can be measured reliably. Where contracts provide buyers with the right to return purchased goods or products subject to specified conditions, revenue is recognised

only when such conditions no longer exist, and the buyer no longer has the right to return the goods or products (except where customers are entitled to return goods in exchange for other goods or services);

- The Company has received or will probably receive economic benefits from the sales transaction;
- The costs relating to the sales transaction can be measured reliably.

Financial income

- Interest is recognized on an accrual basis, determined on the balances of deposit accounts and the actual interest rate of each period.

UNREALIZED REVENUE

Unrealized revenue includes revenue received in advance, such as amounts prepaid by customers for one or many accounting periods for the lease of assets. Unrealized revenue is transferred to revenue from sales in an amount determined appropriate to each accounting period.

BORROWING COSTS

Borrowing costs include interest and other costs incurred directly in connection with the Company's borrowings.

Borrowing costs are recognized as expenses when incurred. Where borrowing costs are directly attributable to the acquisition, construction or production of an asset in progress that necessarily takes a substantial period of time to get ready for its intended use or sale, such borrowing costs are capitalized. Where a specific borrowing is used solely for the purpose of investment, construction or production of an asset in progress, the borrowing costs eligible for capitalization for that asset are determined as the actual borrowing costs incurred on those borrowings less (-) any income earned from the temporary investment of those borrowings.

For general borrowings used partly for the investment, construction or production of an asset in progress, the capitalized borrowing costs are determined by applying a capitalization rate to the weighted average accumulated expenditure incurred for the construction or production of that asset. The capitalization rate is the weighted average interest rate of borrowings outstanding during the year, other than borrowings made specifically for the purpose of acquiring a particular asset.

Income arising from the temporary investment of borrowings during the period of asset construction is deducted from the historical cost of the related asset.

CORPORATE INCOME TAX

Corporate income tax expense comprises current corporate income tax and deferred corporate income tax.

Current income tax

Current income tax is the tax calculated based on taxable income. Taxable income differs from accounting profit due to adjustments for temporary differences between tax and accounting, non-deductible expenses, as well as adjustments for non-taxable income and losses carried forward, and the current corporate income tax rate. Currently, the Company applies a corporate income tax rate of 20% on taxable profit for its ordinary business activities.

Deferred income tax

Deferred income tax is the amount of corporate income tax payable or recoverable in the future arising from temporary differences between the carrying amount of assets and liabilities for the purpose of preparing the financial statements and their tax bases. Deferred tax liabilities are

recognized for all taxable temporary differences. Deferred tax assets are recognized only when it is probable that future taxable profit will be available against which these deductible temporary differences can be utilized.

Deferred income tax is determined at the tax rate expected to apply in the year in which the asset is recovered or the liability is settled. Deferred income tax is recognized in profit or loss, except where the tax relates to items recognized directly in equity, in which case the deferred income tax is also recognized directly in equity.

Deferred income tax assets and deferred income tax liabilities are determined at the tax rate expected to apply in the year in which the asset is recovered or the liability is settled, based on the tax rates in effect at the end of the financial year. Deferred income tax is recognized in the income statement and is only recognized directly in equity when the tax relates to items recognized directly in equity.

Deferred income tax assets and deferred income tax liabilities are offset when:

- The Company has a legally enforceable right to offset current income tax assets against current income tax payable; and
- These deferred income tax assets and deferred income tax liabilities relate to corporate income tax administered by the same tax authority:
 - For the same taxable entity; or
 - The Company intends to settle current income tax payable and current income tax assets on a net basis, or to realize the assets and settle the liabilities simultaneously in each future period in which the material amounts of deferred income tax liabilities or deferred income tax assets are settled or recovered.

FINANCIAL EXPENSES

Expenses recognized in financial expenses include: expenses or losses related to financial investment activities; borrowing costs; provision for decline in value of trading securities, provision for impairment of investments in other entities, losses arising from the sale of foreign currencies, and exchange rate losses, etc. The above items are recognized at the total amount incurred in the period and are not offset against financial income.

EARNINGS PER SHARE

Earnings per share are calculated by dividing the profit or loss after tax attributable to ordinary shareholders of the Company (after adjusting for appropriations to the bonus and welfare fund and the Executive Board reward fund) by the weighted average number of ordinary shares outstanding during the period.

DILUTED EARNINGS PER SHARE

Diluted earnings per share is calculated by dividing the profit or loss after tax attributable to ordinary shareholders of the Company (after adjusting for appropriations to the bonus and welfare fund, the Executive Board reward fund and dividends on convertible preference shares) by the weighted average number of ordinary shares that would be issued if all dilutive potential ordinary shares were converted into ordinary shares.

RELATED PARTIES

Parties are considered to be related parties of the Company if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. Related parties include:

In considering related party relationships, the substance of the relationship takes precedence over its legal form.

5. CASH AND EQUIVALENTS

Unrestricted cash and cash equivalents	30/06/2026 VND	01/01/2026 VND
Cash	403,364,086	582,009,050
Demand deposits	60,474,444,852	131,416,494,916
- Bank no. 3	31,502,141,369	11,765,108,708
- Bank no. 6	23,825,651,717	41,530,774,078
- Other banks	5,146,651,766	78,120,612,130
Cash equivalents	561,649,846,574	451,285,883,562
- Bank no. 1	200,298,013,698	-
- Bank no. 2	200,240,753,425	150,278,493,151
- Bank no. 3	100,667,847,944	200,622,184,931
- Other banks	60,443,231,507	100,385,205,480
Total	622,527,655,512	583,284,387,528

(*) Cash equivalents represent bank deposits at a commercial bank with original maturity of equal to or less than three (3) months and earn interest at the rate of 4.75% per annum.

6. PREPAID EXPENSES

	30/06/2026 VND	01/01/2026 VND
Short-term	20,300,712,149	19,961,718,852
- Rental fee	1,850,256,403	2,015,393,388
- Tools and equipment issued for use	6,622,053,792	6,673,979,591
- Insurance fee	958,905,457	627,111,344
- Repairment and maintenance cost	2,000,426,694	3,048,559,826
- External services	3,801,489,532	1,603,235,098
- Others	5,067,580,271	5,993,439,605
Long-term	17,054,119,414	22,325,061,911
- Tools and equipment	10,120,662,569	11,656,935,798
- Renovation cost	1,295,355,086	2,041,964,261
- Repairment and maintenance cost	3,178,694,703	4,199,548,440
- External services	1,078,798,678	1,544,959,983
- Others	1,380,608,378	2,881,653,429
Total	37,354,831,563	42,286,780,763

7. FINANCIAL INVESTMENTS

7.1 TRADING SECURITIES

	30/06/2026			01/01/2026		
	Cost VND	Fair value VND	Provision VND	Cost VND	Fair value VND	Provision VND
Shares	61,285,932,000	61,285,932,000	-	-	-	-
- Thang Long Joint Stock Corporation (TTL) (1)	16,424,108,000	16,424,108,000	-	-	-	-
- Sai Gon Water Infrastructure Corporation (SII) (2)	44,861,824,000	44,861,824,000	-	-	-	-
Total	61,285,932,000	61,285,932,000	-	-	-	-

As at 30 June 2026, the Company determined the fair value of its investments in shares at cost, comprising the market price at acquisition date plus directly attributable transaction costs.

(1) As at 30 June 2026, the Company acquired an additional 2,050,000 shares of Thang Long Corporation – Joint Stock Corporation, with the purchase price and acquisition costs amounting to VND 16,424,108,000.

(2) As at 30 June 2026, the Company acquired an additional 2,800,000 shares of Saigon Water Infrastructure Corporation, with the purchase price and acquisition costs amounting to VND 44,861,824,000.

7.2 INVESTMENTS IN ASSOCIATES, JOINT VENTURES AND OTHER ENTITIES

	30/06/2026			01/01/2026		
	Cost VND	Recoverable amount VND	Provision VND	Cost VND	Recoverable amount VND	Provision VND
Investments in associates, jointly controlled entities	270,000,000,000	270,000,000,000	-	270,000,000,000	270,000,000,000	-
- DNP Production and Trading Joint Stock Company (*)	270,000,000,000	270,000,000,000	-	270,000,000,000	270,000,000,000	-
Investment in other entities	210,000,000,000	210,000,000,000	-	210,000,000,000	210,000,000,000	-
- TNG Investment and Construction Company Limited (**)	210,000,000,000	210,000,000,000	-	210,000,000,000	210,000,000,000	-
Total	480,000,000,000	480,000,000,000	-	480,000,000,000	480,000,000,000	-

(*) As at 30 June 2026, the Company had invested VND 270 billion in DNP Production and Trading Joint Stock Company, representing 45% of its charter capital (as at 1 January 2026: VND 270 billion, representing 45% of its charter capital). The investee had completed the investment and construction phase for its factory and commenced production and business operations in July 2026. During the period, the Company purchased goods and services from DNP Production and Trading Joint Stock Company amounting to VND 42,059,689,984 (no transactions arose during the comparative period).

(**) As at 30 June 2026, the Company had acquired a 16.2% interest in the charter capital of TNG Investment and Construction Company Limited for a purchase price of VND 210 billion (as at 1 January 2026: a 16.2% interest in the charter capital with a purchase price of VND 210 billion). The investee was operating normally, with no significant changes compared with the comparative period. During the period, the Company had no transactions with TNG Investment and Construction Company Limited (no transactions arose during the comparative period).

7.3 HELD-TO-MATURITY INVESTMENTS

Items	30/06/2026			01/01/2026		
	Cost VND	Recoverable amount VND	Provision VND	Cost VND	Recoverable amount VND	Provision VND
Short-term	129,099,376,768	129,099,376,768	-	118,112,048,552	118,112,048,552	-
<i>Term deposits</i>	129,099,376,768	129,099,376,768	-	118,112,048,552	118,112,048,552	-
- Bank no. 4	36,412,589,605	36,412,589,605	-	35,379,817,962	35,379,817,962	-
- Bank no. 5	41,778,648,904	41,778,648,904	-	42,639,113,893	42,639,113,893	-
- Bank no. 6	16,650,004,644	16,650,004,644	-	16,428,708,481	16,428,708,481	-
- Bank no. 7	15,546,904,108	15,546,904,108	-	15,125,630,136	15,125,630,136	-
- Other banks	18,711,229,507	18,711,229,507	-	8,538,778,080	8,538,778,080	-
Total	129,099,376,768	129,099,376,768	-	118,112,048,552	118,112,048,552	-

(*) These represent short-term deposits placed with commercial banks with terms of three (3) months or more but not exceeding one (1) year, bearing interest rates ranging from 3.4% to 7.3% per annum. In addition, these deposits have been pledged as security for the Company's short-term loans (Note 23).

8. SHORT-TERM TRADE RECEIVABLES

	30/06/2026		01/01/2026	
	Carrying amount VND	Provision VND	Carrying amount VND	Provision VND
Trade receivables from related parties	-	-	-	-
Trade receivables from other organisations and individuals	504,468,972,939	(1,785,239,606)	694,270,387,611	(1,697,929,248)
- Trade receivables from sale of Inochi products	178,329,952,184	(1,741,236,086)	164,128,395,129	(1,644,288,218)
+ Counterparty no. 1 trading in Inochi products	24,331,712,313	-	24,857,385,451	-
+ Counterparty no. 2 trading in Inochi products	14,572,770,161	-	21,232,983,023	-
+ Other counterparties	139,425,469,710	(1,741,236,086)	118,038,026,655	(1,644,288,218)
- Trade receivables from disposal of fixed assets and sales of other products	326,139,020,755	(44,003,520)	530,141,992,482	(53,641,030)
+ Counterparty no. 1 trading in other business segments	62,909,216,548	-	23,618,592,306	-
+ Counterparty no. 2 trading in other business segments	24,479,990,640	-	137,088,780,720	-
+ Counterparty no. 3 trading in other business segments	21,440,246,940	-	10,815,876,000	-
+ Counterparty no. 4 trading in other business segments	17,507,403,720	-	60,456,148,200	-
+ Counterparty no. 5 trading in other business segments	1,259,840,952	-	91,090,810,139	-
+ Other counterparties	198,542,321,955	(44,003,520)	207,071,785,117	(53,641,030)
Total	504,468,972,939	(1,785,239,606)	694,270,387,611	(1,697,929,248)

As at 30 June 2026, short-term trade receivables with a total value of approximately VND 421.25 billion had been pledged as collateral for the Company's short-term loans from banks (as at 01/01/2026: 381.25 billion). (Note 23)

9. SHORT-TERM ADVANCE TO SUPPLIERS

	30/06/2026		01/01/2026	
	Carrying amount VND	Provision VND	Carrying amount VND	Provision VND
Advances to related party suppliers	-	-	-	-
Advances other suppliers	92,945,048,153	(133,355,573)	127,508,400,395	(71,781,600)
- Advances to suppliers for inventory purchases and services	90,789,922,318	(133,355,573)	126,473,222,455	(71,781,600)
+ <i>Inventory and service purchase counterparty no. 1</i>	62,178,622,663	-	74,864,950,243	-
+ <i>Inventory and service purchase counterparty no. 2</i>	8,804,744,094	-	37,233,444,946	-
+ <i>Other counterparties</i>	19,806,555,561	(133,355,573)	14,374,827,266	(71,781,600)
- Advances to suppliers for fixed asset purchases	2,155,125,835	-	1,035,177,940	-
+ <i>Other counterparties</i>	2,155,125,835	-	1,035,177,940	-
Total	92,945,048,153	(133,355,573)	127,508,400,395	(71,781,600)

10. OTHER RECEIVABLES

	30/06/2026		01/01/2026	
	Carrying amount VND	Provision VND	Carrying amount VND	Provision VND
Short - term	285,521,945,215	(239,057,276)	24,605,200,004	(242,029,710)
- Deposits and collateral	4,353,268,370	-	6,732,820,020	-
- Receivables from business cooperation contract	1,296,270,343	-	11,051,158,907	-
- Staff advances	1,399,551,402	-	600,633,245	-
- Value-added tax of finance lease assets	2,901,212,098	-	2,756,926,563	-
- Receivables from deposits for share purchases	270,000,000,000	-	-	-
+ <i>Share purchase deposit counterparty 1 (*)</i>	80,000,000,000	-	-	-
+ <i>Share purchase deposit counterparty 2 (**)</i>	90,000,000,000	-	-	-
+ <i>Share purchase deposit counterparty 3 (***)</i>	100,000,000,000	-	-	-
- Other receivables	5,571,643,002	(239,057,276)	3,463,661,269	(242,029,710)
Long-term	18,970,068,057	-	23,076,211,213	-
- Deposits and collateral	13,951,223,950	-	16,415,458,288	-
- Value-added tax of finance lease assets	5,018,844,107	-	6,583,752,925	-
- Other receivables	-	-	77,000,000	-
Total	304,492,013,272	(239,057,276)	47,681,411,217	(242,029,710)

(*) First-tranche payment under Share Transfer Agreement No. 01/2026/HĐCNCPP-TPP dated 16 June 2026 for the acquisition of shares in the Target Company.

(**) Deposit under Share Transfer Agreement No. 01/2026/HĐCNCPP dated 15 June 2026 for the receipt of transferred common shares in a listed company. The transferor is required to complete the transfer of the committed number of shares within six months from the date of the deposit.

(***) First-tranche payment under Rights and Obligations Transfer Agreement No. 01/2026/TTCN dated 17 June 2026 for the receipt of the entire transfer of rights and obligations relating to the investment in the construction of a clean water supply system in Sa Pa town, Lao Cai province.

11. BAD DEBTS

	30/06/2026		01/01/2026	
	Carrying amount VND	Provision VND	Carrying amount VND	Provision VND
Short-term				
- Trade receivables	2,088,686,603	(1,785,239,606)	2,201,741,920	(1,697,929,248)
- Advances to suppliers	159,744,418	(133,355,573)	71,781,600	(71,781,600)
- Other receivables	239,057,276	(239,057,276)	242,029,710	(242,029,710)
Total	2,487,488,297	(2,157,652,455)	2,515,553,230	(2,011,740,558)

12. INVENTORIES

	30/06/2026		01/01/2026	
	Cost VND	Provision VND	Cost VND	Provision VND
- Goods in transit	32,257,975,770	-	66,644,989,882	-
- Raw materials and supplies	265,872,587,051	(52,287,872)	225,314,627,364	(52,287,872)
- Tools and equipment	15,439,875,945	(14,215,123)	17,044,309,369	(14,215,123)
- Finished goods	87,663,587,914	(11,055,918)	85,746,787,352	(11,055,918)
- Merchandise	232,096,090,083	(62,727,070)	256,728,830,998	(62,727,070)
- Goods on consignment	15,797,932,979	-	4,529,949,704	-
Total	649,128,049,742	(140,285,983)	656,009,494,669	(140,285,983)

As at 30 June 2026, inventories with a total value of VND 563.28 billion had been pledged as collateral for the Company's short-term borrowings from banks (as at 1 January 2026: VND 499.78 billion) (Note 23).

Included in inventories as at 30 June 2026 was approximately VND 1 billion of slow-moving inventories (as at 1 January 2026: VND 2.4 billion).

The movement in the provision for inventory write-down is as follows:

	Current period VND	Prior period VND
Opening balance		
- Reversal of provision	(140,285,983)	(200,445,137)
Closing balance	(140,285,983)	(140,285,983)

13. TANGIBLE FIXED ASSETS

	Buildings and structures VND	Machinery and equipment VND	Means of transportation VND	Equipment and tools VND	Total VND
Cost					
As at 01/01/2026	121,149,547,852	430,049,856,667	21,329,374,464	1,138,537,932	573,667,316,915
- <i>Acquisitions during the period</i>	-	1,479,643,941	-	-	1,479,643,941
- <i>Completed capital construction</i>	848,171,643	10,476,362,049	-	-	11,324,533,692
- <i>Repurchase of finance lease fixed assets</i>	-	44,451,709,590	-	-	44,451,709,590
- <i>Disposals</i>	-	(69,558,122,548)	(3,451,718,637)	(188,688,000)	(73,198,529,185)
As at 30/06/2026	121,997,719,495	416,899,449,699	17,877,655,827	949,849,932	557,724,674,953
<i>In which:</i>					
Fully depreciated but still in use	50,172,671,243	105,200,167,613	4,940,074,613	507,288,115	160,820,201,584
Pending disposal	-	-	-	-	-
Accumulated depreciation					
As at 01/01/2026	(71,573,880,214)	(245,854,597,145)	(12,358,280,667)	(972,691,674)	(330,759,449,700)
- <i>Depreciation for the period</i>	(2,081,169,269)	(18,684,714,139)	(660,288,138)	(50,748,306)	(21,476,919,852)
- <i>Repurchase of finance lease fixed assets</i>	-	(15,592,186,300)	-	-	(15,592,186,300)
- <i>Disposals</i>	-	23,282,836,242	900,894,685	188,688,000	24,372,418,927
As at 30/06/2026	(73,655,049,483)	(256,848,661,342)	(12,117,674,120)	(834,751,980)	(343,456,136,925)
Carrying amount					
As at 01/01/2026	49,575,667,638	184,195,259,522	8,971,093,797	165,846,258	242,907,867,215
As at 30/06/2026	48,342,670,012	160,050,788,357	5,759,981,707	115,097,952	214,268,538,028

The carrying amount of tangible fixed assets being used as collateral for loans as at 30 June 2026 is VND 86,258,689,098 (as at 01 January 2026 is VND 96,132,649,197).

The historical cost of tangible fixed assets that have been depreciated but are still in use as at 30 June 2026 is VND 160,820,201,584 (as at 01 January 2026 is VND 152,897,108,355).

The Company has no tangible fixed assets currently in use or disposed of/sold/transferred during the period with a value equal to or exceeding 10% of the total value of tangible fixed assets.

14. INTANGIBLE FIXED ASSETS

	Land use rights VND	Computer software VND	Copyrights VND	Total VND
Cost				
As at 01/01/2026	7,011,345,218	7,731,308,497	138,000,000	14,880,653,715
As at 30/06/2026	7,011,345,218	7,731,308,497	138,000,000	14,880,653,715
- <i>In which:</i>				
Fully amortised but still in use	7,011,345,218	6,259,002,315	138,000,000	13,408,347,533
Pending disposal	-	-	-	-
Accumulated amortisation				
As at 01/01/2026	(7,011,345,218)	(6,602,610,701)	(138,000,000)	(13,751,955,919)
- <i>Amortisation for the period</i>	-	(344,812,235)	-	(344,812,235)
As at 30/06/2026	(7,011,345,218)	(6,947,422,936)	(138,000,000)	(14,096,768,154)
Carrying amount				
As at 01/01/2026	-	1,128,697,796	-	1,128,697,796
As at 30/06/2026	-	783,885,561	-	783,885,561

The historical cost of intangible fixed assets that have been amortised but are still in use as at 30 June 2026 is VND 0 (As at 01 January 2026 is VND 0).

The carrying amount of tangible fixed assets being used as mortgages and security loans as at 30 June 2026 is VND 13,408,347,533 (As at 01 January 2026 is VND 7,549,375,218).

Details of intangible fixed assets currently in use with a value equal to or exceeding 10% of the total carrying amount of intangible fixed assets are as follows:

No	Asset name	Cost
1	PTC Software	4,818,100,000
2	Software for the Technical Design Department	843,628,000

15. FIXED ASSETS UNDER FINANCE LEASES

	Machinery and equipment VND	Means of transportation VND	Total
Cost			
As at 01/01/2026	207,232,642,035	4,093,339,424	211,325,981,459
- Additions from finance leases during the period	8,930,499,168	-	8,930,499,168
- Repurchase of finance lease fixed assets	(44,451,709,590)	-	(44,451,709,590)
- Other increases	1,039,607,404	-	1,039,607,404
As at 30/06/2026	172,751,039,017	4,093,339,424	176,844,378,441
Accumulated depreciation			
As at 01/01/2026	(38,967,327,898)	(474,265,563)	(39,441,593,461)
- Depreciation for the period	(13,997,398,607)	(233,432,136)	(14,230,830,743)
- Repurchase of finance lease fixed assets	15,592,186,300	-	15,592,186,300
As at 30/06/2026	(37,372,540,205)	(707,697,699)	(38,080,237,904)
Carrying amount			
As at 01/01/2026	168,265,314,137	3,619,073,861	171,884,387,998
As at 30/06/2026	135,378,498,812	3,385,641,725	138,764,140,537

The Company has no finance lease assets currently in use or disposed of/sold/transferred during the period with a value equal to or exceeding 10% of the total value of tangible fixed assets.

16. CONSTRUCTION IN PROGRESS

	30/06/2026		01/01/2026	
	Cost VND	Recoverable amount VND	Cost VND	Recoverable amount VND
- Machinery and equipment for plastic manufacturing	6,764,271,244	6,764,271,244	4,826,553,392	4,826,553,392
Total	6,764,271,244	6,764,271,244	4,826,553,392	4,826,553,392

17. SHORT-TERM TRADE PAYABLES

Short-term	30/06/2026 VND	01/01/2026 VND
Payables to related party suppliers	-	-
Payables to other suppliers	240,964,444,226	178,184,217,640
- Payables to suppliers for raw materials and other supplies	240,605,007,761	177,715,366,465
+ <i>Supplier of raw materials and other supplies no. 1</i>	48,549,281,528	46,116,953,318
+ <i>Supplier of raw materials and other supplies no. 2</i>	27,616,815,000	12,588,515,100
+ <i>Supplier of raw materials and other supplies no. 3</i>	29,337,912,150	1,445,550
+ <i>Payables to other suppliers</i>	135,100,999,083	119,008,452,497
- Payables to suppliers for fixed assets	359,436,465	468,851,175
Total	240,964,444,226	178,184,217,640

18. SHORT-TERM ADVANCES FROM CUSTOMER

Short-term	30/06/2026 VND	01/01/2026 VND
Advances from related party customers	-	-
Advances from other organisations and individuals	6,371,658,717	6,964,768,239
- Advances from customers for Inochi product business	3,601,269,080	5,607,129,810
+ <i>Advances from customers for Inochi product business no. 1</i>	1,558,703,713	1,558,703,713
+ <i>Advances from customers for Inochi product business no. 2</i>	505,725,560	505,725,560
+ <i>Advances from customers for Inochi product business no. 3</i>	287,828,007	1,426,696,896
+ <i>Advances from other customers</i>	1,249,011,800	2,116,003,641
Advances from customers for other business segment	2,770,389,637	1,357,638,429
+ <i>Advances from customers for other business segment no. 1</i>	1,361,442,656	201,883,241
+ <i>Advances from customers for other business segment no. 2</i>	800,049,200	-
+ <i>Advances from customers for other business segment no. 3</i>	425,705,700	512,021,025
+ <i>Advances from other customers</i>	183,192,081	643,734,163
Total	6,371,658,717	6,964,768,239

19. TAXES AND OTHER PAYABLES TO THE STATE BUDGET

	01/01/2026 VND	Payable VND	Paid VND	30/06/2026 VND
- Domestic Value-Added Tax	30,272,675,386	127,461,717,836	157,364,927,432	369,465,790
- Corporate income tax	58,041,773,159	6,664,211,490	58,041,773,159	6,664,211,490
- Personal income tax	396,132,654	5,591,144,006	4,658,350,031	1,328,926,629
Total	88,710,581,199	139,717,073,332	220,065,050,622	8,362,603,909

20. TAXES AND OTHER RECEIVABLES FROM THE STATE BUDGET

Items	01/01/2026 VND	Payable (VND)	Paid (VND)	30/06/2026 VND
Import value-added tax	505,382	16,278,457,603	16,277,952,221	-
Export and import duties	-	1,030,057,424	1,122,613,259	92,555,835
Personal income tax	4,583,317	354,993,085	358,571,810	8,162,042
Land and housing tax, land rental fees	674,622,963	1,650,365,460	1,634,741,684	658,999,187
Other taxes	35,292,471	50,913,884	50,913,884	35,292,471
Total	715,004,133	19,364,787,456	19,444,792,858	795,009,535

21. OTHER PAYABLES

	30/06/2026 VND	01/01/2026 VND
Short-term	10,627,430,454	4,534,816,435
- Payables to related parties	-	-
- Payables to other organisations and individuals	10,627,430,454	4,534,816,435
+ <i>Social and health insurance and trade union fees</i>	4,071,943,784	2,773,325,385
+ <i>Other payables</i>	6,555,486,670	1,761,491,050
Long-term	18,033,979,965	10,072,060,985
- Payables to related parties	-	-
- Payables to other organisations and individuals	18,033,979,965	10,072,060,985
+ <i>Long-term deposits and collateral received</i>	17,993,979,965	10,032,060,985
+ <i>Other payables</i>	40,000,000	40,000,000
Total	28,661,410,419	14,606,877,420

22. ACCRUED EXPENSES

	30/06/2026 VND	01/01/2026 VND
Short-term		
- Accrued expenses for production and processing of products at Dat Do factory	42,059,689,984	-
- Selling supporting fee	24,529,806,174	31,594,793,815
- Interest expense and finance lease expense	13,677,584,194	2,863,555,809
- External service	3,781,119,791	4,085,318,303
- Transportation fee	6,589,251,751	3,099,429,902
- Others	9,498,272,602	7,454,698,429
Total	100,135,724,496	49,097,796,258

23 LOANS AND FINANCE LEASE OBLIGATIONS

	30/06/2026		Movement during the period		01/01/2026	
	Balance VND		Increases VND	Decreases VND	Balance VND	
Short term loans and finance lease liabilities payable to related parties	-		-	-	-	
Short term loans and finance lease liabilities payable to other organisations and individuals	1,450,781,414,772		1,485,276,296,529	1,430,558,887,177	1,396,064,005,420	
<i>Short-term loans from bank</i>	<i>1,361,559,102,809</i>		<i>1,431,066,357,094</i>	<i>1,368,675,464,123</i>	<i>1,299,168,209,838</i>	
- Joint Stock Commercial Bank for Investment and Development of Vietnam - Truong Son Branch	297,123,069,436		307,790,081,600	298,831,722,700	288,164,710,536	
- Vietnam Joint Stock Commercial Bank for Industry and Trade - Bien Hoa - Dong Nai Industrial Park Branch	261,180,274,349		278,048,915,140	316,713,207,961	299,844,567,170	
- Joint Stock Commercial Bank for Foreign Trade of Vietnam – Ha Thanh Branch	240,397,441,947		264,310,311,762	255,743,024,775	231,830,154,960	
- Tien Phong Commercial Joint Stock Bank - Ben Thanh Branch	237,139,566,850		243,350,658,947	236,708,299,695	230,497,207,598	
- Military Commercial Joint Stock Bank - Sai Gon Branch	113,297,740,595		113,297,740,595	94,450,831,544	94,450,831,544	
- International Commercial Joint Stock Bank – Ho Chi Minh City Branch	30,697,960,554		42,385,268,188	46,641,590,937	34,954,283,303	
- Vietnam Prosperity Joint Stock Commercial Bank - Ho Chi Minh City Branch	98,851,334,727		98,996,253,015	99,984,503,634	99,839,585,346	
- Ho Chi Minh City Development Joint Stock Commercial Bank – Dong Nai Branch	34,879,905,426		34,879,905,426	19,586,869,381	19,586,869,381	
- E.SUN Commercial Bank	11,734,584,904		11,749,998,400	15,413,496	-	
- United Overseas Bank (Vietnam) Limited	36,257,224,021		36,257,224,021	-	-	
<i>Short term loans from other organizations and individuals</i>	<i>20,000,000,000</i>		<i>20,000,000,000</i>	<i>-</i>	<i>-</i>	
- Vietcombank Financial Leasing Company Limited - Ho Chi Minh City Branch	20,000,000,000		20,000,000,000	-	-	
<i>Current portion of long-term loans from banks</i>	<i>35,715,084,433</i>		<i>14,870,417,191</i>	<i>40,478,167,242</i>	<i>61,322,834,484</i>	
- Shinhan Vietnam Bank Limited – Ha Noi Branch	10,589,834,433		5,294,917,191	5,294,917,242	10,589,834,484	
- Saigon – Hanoi Commercial Joint Stock Bank - Phu Nhuan Branch	25,125,250,000		9,575,500,000	5,183,250,000	20,733,000,000	
- Vietnam Asia Commercial Joint Stock Bank - Ha Noi Branch	-		-	30,000,000,000	30,000,000,000	

	Movement during the period			01/01/2026
	30/06/2026	Increases	Decreases	Balance
	VND	VND	VND	VND
<i>Current portion of long-term loans finance lease</i>				
- Vietcombank Financial Leasing Company Limited - Ho Chi Minh City Branch	33,507,227,530	19,339,522,244	21,405,255,812	35,572,961,098
	11,303,490,914	8,747,349,705	9,580,049,318	12,136,190,527
- BIDV - Sumi Trust Leasing Company Limited - Ho Chi Minh City	18,558,804,275	9,056,800,589	9,502,003,686	19,004,007,372
- Sacombank - Leasing Company Limited	302,191,740	162,719,940	139,471,800	278,943,600
- Chailease International Leasing Company Limited	3,342,740,601	1,372,652,010	2,183,731,008	4,153,819,599
Long-term loans and finance lease	357,043,000,000	357,043,000,000	357,043,000,000	357,043,000,000
<i>Long-term loans from banks</i>				
- Saigon - Hanoi Commercial Joint Stock Bank - Phu Nhuan Branch	347,467,500,000	-	14,870,417,191	362,337,917,191
- Shinhan Vietnam Bank Limited - Ha Noi Branch	347,467,500,000	-	9,575,500,000	357,043,000,000
<i>Long-term finance lease (term over 1 year)</i>				
- Vietcombank Financial Leasing Company Limited - Ho Chi Minh City Branch	43,312,646,666	17,193,527,002	29,216,182,846	55,335,302,510
	18,963,214,733	17,193,527,002	18,624,010,307	20,393,698,038
- BIDV - Sumi Trust Leasing Company Limited - Ho Chi Minh City Branch	21,260,207,061	-	9,056,800,589	30,317,007,650
- Chailease International Leasing Company Limited	3,089,224,872	-	1,372,652,010	4,461,876,882
- Sacombank - Leasing Company Limited	-	-	162,719,940	162,719,940
Total	1,841,561,561,438	1,502,469,823,531	1,474,645,487,214	1,813,737,225,121

The Company obtained short-term loans from banks to finance its working capital requirements. The short-term bank loans bear interest at the applicable interest rate per drawdown as of the statement of financial position date. Details are as follows:

No	Bank	Principal repayment term	Description of collateral
1	Joint Stock Commercial Bank for Investment and Development of Vietnam – Truong Son Branch	From 13 February 2026 to 04 December 2026	Term deposits, shares at the Parent Company owned by the Board of Management of the Company's Parent Company
2	Vietnam Joint Stock Commercial Bank for Industry and Trade – Bien Hoa – Dong Nai Industrial Park Branch	From 05 February 2026 to 24 December 2026	Trade receivables, inventories, factories owned by the Company
3	Joint Stock Commercial Bank for Foreign Trade of Vietnam – Ha Thanh Branch	From 07 January 2026 to 28 December 2026	Trade receivables, inventories, factories and machinery equipment owned by the Company
4	Tien Phong Commercial Joint Stock Bank – Ben Thanh Branch	From 13 January 2026 to 22 December 2026	Term deposits, trade receivables, inventories owned by the Company
5	Military Commercial Joint Stock Bank – Sai Gon Branch	From 07 January 2026 to 27 December 2026	Term deposits, trade receivables, inventories owned by the Company
6	International Commercial Joint Stock Bank – Ho Chi Minh Branch	From 20 January 2026 to 08 December 2026	Trade receivables, inventories, factories and machinery equipment owned by the Company
7	Vietnam Prosperity Joint Stock Commercial Bank - Ho Chi Minh City - Branch	From 16 April 2026 to 05 December 2026	Term deposits, trade receivables, inventories owned by the Company
8	Ho Chi Minh City Development Joint Stock Commercial Bank – Dong Nai Branch	From 14 January 2026 to 22 October 2026	Unsecured
9	E.SUN Commercial Bank	From 05 June 2026 to 02 October 2026	Term deposits
10	United Overseas Bank	From 13 March 2026 to 08 November 2026	Term deposits, trade receivables, inventories owned by the Company
11	Vietcombank Financial Leasing Company Limited - Ho Chi Minh City Branch	From 11 February 2026 to 12 August 2026	Term deposits and machinery equipment owned by the Company

The Company obtained long-term financial domestic institution loans to finance its implementation investments Project. The long-term bank loans bear interest at the applicable interest rate per drawdown. Details of long-term financial institution loans are as follows:

No	Bank	Principal repayment term	Description of collateral
1	Shinhan Vietnam Bank Limited – Ha Noi Branch	60 months from the drawdown date	Machinery and equipment financed by bank Guarantee from DNP Holding Joint Stock Company, the Company's Parent company
2	Saigon - Hanoi Commercial Joint Stock Bank - Phu Nhuan Branch	24 months from the drawdown date	Machinery and shares of third party

24. OWNERS' EQUITY

24.1 MOVEMENTS IN OWNERS' EQUITY

	Share capital VND	Share premium VND	Retained earnings VND	Total VND
01/01/2025	450,000,000,000	(448,700,000)	106,004,678,523	555,555,978,523
Profit for the year	-	-	229,650,868,127	229,650,868,127
Increase during the year	178,862,820,000	(263,450,000)	-	178,599,370,000
31/12/2025	628,862,820,000	(712,150,000)	335,655,546,650	963,806,216,650
Profit for the period	-	-	25,416,517,535	25,416,517,535
30/06/2026	628,862,820,000	(712,150,000)	361,072,064,185	989,222,734,185

24.2 DETAILS OF THE SHARE CAPITAL

	30/06/2026		01/01/2026	
	Cost VND	Percentage %	Cost VND	Percentage %
- DNP Holdings Joint Stock Company	331,583,400,000	52.73%	331,583,400,000	52.73%
- Owner's contributed share capital	297,279,420,000	47.27%	297,279,420,000	47.27%
Total	628,862,820,000	100.00%	628,862,820,000	100.00%

24.3 SHARES

	30/06/2026	01/01/2026
Number of shares authorised for issuance	62,886,282	62,886,282
Number of shares issued to the public	62,886,282	62,886,282
- Ordinary shares	62,886,282	62,886,282
Number of shares outstanding	62,886,282	62,886,282
- Ordinary shares	62,886,282	62,886,282
Par value per share (VND/share):	10,000	10,000

25. OFF-STATEMENT OF FINANCIAL POSITION ITEMS

	30/06/2026	01/01/2026
- US Dollar (USD)	108,274	4,770

26. REVENUE FROM SALE OF GOODS AND RENDERING OF SERVICES

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
- Revenue from sale of finished goods	1,032,475,613,034	1,042,439,656,155
- Revenue from sale of merchandise	639,014,237,293	586,561,628,318
Total	1,671,489,850,327	1,629,001,284,473

27. REVENUE DEDUCTIONS

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
- Trade discounts	30,680,591,548	11,528,256,357
- Sales returns	3,144,308,748	5,631,068,270
Total	33,824,900,296	17,159,324,627

28. COST OF GOODS SOLD

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
- Cost of finished goods sold	857,612,706,243	813,954,088,045
- Cost of merchandise sold	527,250,494,255	556,258,350,263
Total	1,384,863,200,498	1,370,212,438,308

29. FINANCIAL INCOME

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
- Interest income from term deposits	33,835,962,165	17,228,463,242
- Realized foreign exchange gains	2,211,856,276	3,751,497,289
- Foreign exchange gains arising from the revaluation of foreign currency denominated	50,720,113	318,666,006
- Others	938,660	3,341,128
Total	36,099,477,214	21,301,967,665

30. FINANCIAL EXPENSES

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
- Interest expenses	69,373,091,158	59,212,850,393
- Letter of credit fee	489,159,800	193,784,807
- Realized foreign exchange losses	1,289,754,095	993,352,682
- Settlement discount	825,717,561	177,224,476
- Others	4,067,074,886	2,842,271,591
Total	76,044,797,500	63,419,483,949

31. SELLING EXPENSES

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
- Employee expenses	37,874,540,117	30,888,616,258
- Transportation fee	30,089,941,654	23,009,835,825
- Selling supporting fee	28,364,302,563	19,523,627,637
- External service expenses	14,839,101,398	15,610,738,816
- Tools and supplies expenses	12,263,696,082	14,792,608,100
- Depreciation of fixed assets	1,219,132,022	1,116,534,139
- Other cash expenses	14,834,126,817	8,445,807,667
Total	139,484,840,653	113,387,768,442

32. GENERAL AND ADMINISTRATIVE EXPENSES

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
- Employee expenses	24,757,703,552	25,529,200,520
- Tools and supplies expenses	8,473,015,413	4,199,552,692
- Depreciation and amortisation	488,897,865	1,133,457,842
- External service expenses	3,417,605,124	5,925,443,932
- Other cash expenses	8,001,623,884	6,371,414,027
- Provision expense/(reversal of provision)	145,911,897	401,299,424
Total	45,284,757,735	43,560,368,437

33. OTHER INCOME

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
- Gain on disposal of fixed assets	4,227,645,908	522,793,152
- Other income	1,524,470,701	257,892,251
Total	5,752,116,609	780,685,403

34. PRODUCTION AND OPERATING COSTS

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
- Materials and merchandise expenses	1,236,754,240,127	1,134,432,178,911
- Labour costs	171,787,746,444	175,243,435,432
- Depreciation and amortisation	36,052,562,830	52,852,652,677
- Tools and supplies expenses	38,405,598,880	35,250,933,126
- External service expenses	154,117,001,325	83,736,386,520
- Other cash expenses	34,022,567,021	45,644,988,521
Total	1,671,139,716,627	1,527,160,575,187

35. CURRENT CORPORATION INCOME TAX EXPENSES

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
- Accounting profit before tax	32,080,729,025	41,326,796,377
- Increase adjustments:	1,240,328,426	2,263,340,036
+ <i>Non-deductible expenses</i>	1,240,328,426	2,263,340,036
- Total taxable income for the period	33,321,057,451	43,590,136,413
- Applicable corporate income tax rate	20%	20%
- Estimated corporate income tax payable	6,664,211,490	8,718,027,283
+ <i>Additional corporate income tax assessed</i>	-	1,521,840,226
- Current corporate income tax expense	6,664,211,490	10,239,867,509

The Company's tax reports will be subject to inspection by the Tax Authority. Because the application of tax laws and regulations can be interpreted in different ways, the tax amount presented in the financial statements may be subject to change according to the final decision of the Tax Authority.

36. BASIC EARNINGS PER SHARE

	From 01/01/2026 to 31/12/2026 VND	From 01/01/2025 to 31/12/2025 VND
- Accounting profit after corporate income tax	25,416,517,535	31,086,928,868
- Profit attributable to ordinary shareholders for basic earnings per share	25,416,517,535	31,086,928,868
- Weighted average number of ordinary shares outstanding during the period/year	62,886,282	45,000,000
Basic earnings per shares	404	691

37. DILUTED EARNINGS PER SHARE

The Company's Board of Management assesses that in the foreseeable future there will be no impact from instruments convertible into shares that would dilute the value of the shares.

Accordingly, the Company determines diluted earnings per share to be equal to basic earnings per share.

38. OTHER INFORMATION

38.1 TRANSACTIONS WITH RELATED PARTIES

List of related parties as at 30 June 2026 is as follows:

No	Related parties	Relationship
1	DNP Holding Joint Stock Company	Parent company
2	DNP Holding Joint Stock Company and its subsidiaries ("the Group")	The Group and/or other subsidiaries within the Group
3	Mr Tran Duc Huy	Chairman of the Board of Directors
4	Mr Hoang Quoc Thuy	Vice Chairman of the Board of Directors
5	Mr Phan Anh Tuan	Member of the Board of Directors cum General Director
6	Mr Ngo Duc Trung	Member of the Board of Directors cum Deputy General Director
7	Mrs Vu Thuy Linh	Chairman of the Audit Committee and Member of the Board of Directors
8	Mrs Nguyen Thi Thoai	Deputy General Director
9	Mrs Le Thi Hong	Chief Accountant
10	Mrs Le Thi Van	Person in charge of corporate governance

Remuneration to members of the Board of Directors and the Board of Management

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Board of Management	1,088,235,000	619,677,141
- Independent	-	-
- Other members	1,088,235,000	619,677,141
Board of General Directors	2,534,730,617	3,971,958,882
- General	807,405,000	1,076,474,187
- Deputy General	1,727,325,617	2,895,484,695
Total	3,622,965,617	4,591,636,023

Apart from the salaries and remuneration paid to the Chairman and the Board of Management, the Company had no sales or service transactions, nor any other transactions, with key management personnel or with individuals related to the key management personnel.

Transaction with related parties

	From 01/01/2026 to 30/06/2026 VND	From 01/01/2025 to 30/06/2025 VND
Purchase of goods and services	42,059,689,984	-
- DNP Production and Trading Joint Stock Company	42,059,689,984	-

Balance with related parties

	30/06/2026	01/01/2026
	VND	VND
Accrued expenses	42,059,689,984	-
- DNP Production and Trading Joint Stock Company	42,059,689,984	-
38.2 SIGNIFICANT EVENTS AFTER THE END OF THE ACCOUNTING PERIOD		

There were no other significant events occurring after the end of the accounting period that require adjustments to, or disclosures in, the Company's interim financial statements.

38.3 INFORMATION ON THE PRESENTATION OF THE NAMES OF DEBTORS AND CREDITORS, CREDIT INSTITUTIONS, AND SALARIES AND REMUNERATION OF MEMBERS OF THE EXECUTIVE BOARD

The Company uses substitute codes to present the names of certain counterparties with significant outstanding balances, certain credit institutions with significant deposit balances, as well as detailed remuneration and income information of individual members of the Executive Board as at the end of the accounting period.

The use of these substitute codes does not affect the amounts, nature, or related financial information presented in the interim financial statements. The Board of Management assesses that the non-disclosure of the specific names of the aforementioned counterparties and individuals does not materially affect the ability of users of the financial statements to understand and evaluate the financial information presented.

38.4 COMPARATIVE FIGURES

Comparative figures are the figures presented in the audited financial statements for the financial year ended 31 December 2025 and the reviewed financial statements for the period from 1 January 2025 to 30 June 2025 of Tan Phu Vietnam Joint Stock Company. From 1 January 2026, the Company has adopted Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Ministry of Finance providing guidance on the accounting regime for enterprises, replacing Circular No. 200/2014/TT-BTC. Accordingly, the Company has updated certain accounting policies relating to the presentation of financial statements. These changes relate to reclassification for presentation purposes and do not affect the carrying amounts, results of operations or cash flows of the comparative period. Except for the above-mentioned matters, the adoption of this Circular has no other material impact on the accounting policies and figures previously presented. Accordingly, the financial statements for the period from 1 January 2026 to 30 June 2026 are comparable with those of the prior period.

Details of the reclassification of comparative figures are as follows:

Figures according to the financial statements for
the financial year ended 31 December 2025

Adjustments in accordance with Circular No. 99/2025/TT-BTC

Items	Code	Balance	Items	Code	Balance
A. BALANCE SHEET			A. STATEMENT OF FINANCIAL POSITION		
Cash equivalents	112	450,000,000,000	Cash equivalents	112	451,285,883,562
Short-term held-to-maturity investments	123	116,269,151,382	Short-term held-to-maturity investments	123	118,112,048,552
Other short-term receivables	136	27,733,980,736	Other short-term receivables	135	24,605,200,004
Other short-term payables	319	4,623,121,557	Other short-term payables	320	4,534,816,435

Approved, 14 August 2026

Prepaper

Chief Accountant

Chairman



Le Thi Hong



Le Thi Hong



Tran Duc Huy

