AGIFISH Co.

ANGIANG FISHERIES IMPORT & EXPORT JOINT STOCK COMPANY
CÔNG TY CỔ PHẦN XUẤT NHẬP KHẨU THỦY SẢN ANGIANG
1234 Tran Hung Dao St., Binh Duc Ward, Angiang Province, Vietnam
Tel: 84 2963 852368/ 857724 Fax: 84 2963 852202
E-mail: agifish.co@agifish.com.vn –Website: www.agifish.com.vn

Số: 43/CV-CPTS

An Giang, 19 October, 2026.

"Re: Explain the differance in profit after corporate income tax during July 01, 2026 – September 30, 2026 compared to the same period of the previous year"

To - State Securities Commission of Viet Nam
- Hanoi Stock Exchange

Pursuant to the Circular 96/2020/TT-BTC issued by Ministry of Finance on 16/11/2020 regarding the disclosure of information on stock market. An Giang Fisheries Import & Export Joint Stock Company, (Code: AGF) hereby provides the following explanation:

I. **The differances in profit after corporate income tax between July 01, 2026 – September 30, 2026 compared to the same period of the previous year:**

Serial	ITEMS	From 01/07/2026 to 30/09/2026 VND	From 01/07/2025 to 30/09/2025 VND	Difference VND
1	Revenue from sales and services	181,107,813,272	158,234,473,247	22,873,340,025
2	Revenue deductions	303,191,812	189,464,157	113,727,655
3	Net revenue from sales and services	180,804,621,460	158,045,009,090	22,759,612,370
4	Cost of goods sold and services	170,105,056,644	143,261,256,963	26,843,799,681
5	Gross profit from sales and services	10,699,564,816	14,783,752,127	-4,084,187,311
6	Gain/loss from sale and disposal of investment property			
7	Financial income	21,749,168	128,739,194	-106,990,026
8	Financial expenses	8,861,499,762	7,759,935,167	1,101,564,595
9	Sales expenses	1,046,922,655	1,291,823,557	-244,900,902
10	Administrative expenses	2,871,273,839	3,558,937,414	-687,663,575
11	Other income	10,614,479	575,373,740	-564,759,261
12	Other expense	11,613,749,873	32,996,247	11,580,753,626
13	Total net profit before tax	-13,661,517,666	2,844,172,676	-16,505,690,342
14	Current corporate income tax expenses			
15	Profit after corporate income tax	**-13,661,517,666**	**2,844,172,676**	**-16,505,690,342**

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The profit after tax during the accounting period from July 01, 2026 to September 30, 2026 is VND -13,661,517,666, decreased by VND 16,505,690,342, compared to the same period due to the following primarily reasons:

1. Gross profit from the sale of goods and the provision of services decreased by VND 4,084,187,311, primarily due to a significant decline in revenue from high-margin activities, particularly processing services and exportation.
2. Financial expenses increased by VND 1,101,564,595 due to the increased loan interest compared to the same period.
3. Other income decreased by VND 564,759,261, mainly because income from the disposal of fixed assets was recognized in the accounting period from July 1, 2025 to September 30, 2025.
4. Other expenses increased by VND 11,580,753,626 due to the refund of value-added tax (VAT) and late payment interest pursuant to the first-instance judgment No. 07/2023/KDTM-ST dated June 22, 2023, issued by the An Giang Provincial Court. Under the judgment, the Court declared the real estate sale and purchase contract dated May 14, 2010, and Addendum No. 01 to the contract dated June 10, 2010, null and void.

Changes in other items did not have a significant impact on the Company's profit after tax for the accounting period from July 1, 2026 to September 30, 2026 compared with the same period of the previous year.

As a result of the above factors, the Company's profit after tax for the accounting period from July 1, 2026 to September 30, 2026 decreased by VND 16,505,690,342 compared with the same period of the previous year.

II. Profit after Corporate Income Tax for the accounting period from July 1, 2026 to September 30, 2026 recorded a loss of VND 13,661,517,666

1. The shortage of raw materials and the sharp increase in raw material prices significantly reduced the Company's toll processing revenue. In addition, rising fuel prices led to higher production costs. These factors collectively had a direct adverse impact on the Company's profitability.
2. Due to the recognition of expenses arising from the repayment of value-added tax (VAT) and late payment interest pursuant to the first-instance judgment No.

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07/2023/KDTM-ST dated June 22, 2023, issued by the An Giang Provincial People's Court in the lawsuit between Agifish Company and Delta AGF Construction Investment Joint Stock Company.

3. Due to the substantial operating losses incurred in previous years, the Company's equity has remained negative, and its business operations have been unprofitable for many consecutive years. As a result, the Company has not had sufficient working capital to sustain its operations. Consequently, its export processing plants and aquaculture farms have been operating below capacity. Although the Company has been able to maintain its operations with the support of bank credit facilities, interest expenses account for a significant proportion of its total expenses. As a result, the Company recorded a loss after corporate income tax of VND 13,661,517,666 for the accounting period.

Yours faithfully.

ANGIANG FISHERIES IMPORT & EXPORT JOINT STOCK COMPANY
Vice Chief of Executive Officer

M.S.D.N: 1600583588 CÔNG TY CP XUẤT NHẬP KHẨU THỦY SẢN AN GIANG P.BÌNH ĐỨC - T.AN GIANG

Huỳnh Xuân Vinh

Receivers:
- *State Securities Commission of Viet Nam*
- *Hanoi Stock Exchange*
- *Saved: at office, Financial Department*

CÔNG TY CP XUẤT NHẬP KHẨU THỦY SẢN AN GIANG
Digitally signed by CÔNG TY CP XUẤT NHẬP KHẨU THỦY SẢN AN GIANG
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