CÔNG TY CỔ PHẦN SÔNG ĐÀ 5
Digitally signed by CÔNG TY CỔ PHẦN SÔNG ĐÀ 5
DN: C=VN, CN=CÔNG TY CỔ PHẦN SÔNG ĐÀ 5, ST=Hà Nội, UID=MST:0100886857
Reason: I am the author of this document
Location:
Date: 2026.10.26 15:45:11+07'00'
Foxit PDF Reader Version: 2025.3.0

SONG DA 5 JSC

No. 23/2026/SĐ5-TCKT
(Re: Disclosure of Financial Statements of the 3rd Quarter of 2026)

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Hanoi, October 26 ,2026

To: **Hanoi Stock Exchange**
State Securities Commission

Pursuant to the provisions of Clause 3, Clause 4, Article 14, Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market, Song Da 5 Joint Stock Company discloses information on the Financial Statements of the *3rd* Quarter of 2026 to the Hanoi Stock Exchange as follows:

1. Organization name: Song Da 5 Joint Stock Company

- Ticker symbol: SD5
- Address: 5th Floor, Tower B, HH4 Building, Song Da My Dinh 1 Urban Area, Tu Liem District, Hanoi, Vietnam
- Tel: 024 222 555 86 Fax: 024 222 555 58
- Email: contact@songda5.com.vn Website: https://songda5.com.vn/

2. Content of information disclosure:

- Financial Statements of the *3rd* Quarter of 2026:

☐ Separate Financial Statements (For listed organizations without subsidiaries or upper-level accounting units with affiliated units);
☐ Consolidated Financial Statements (For listed organizations with subsidiaries);
☒ Combined Financial Statements (For listed organizations with affiliated accounting units that have their own accounting apparatus);

- Cases subject to explanation of causes:

+ The auditing organization issues an opinion other than an unqualified opinion on the Financial Statements (for reviewed/audited Financial Statements):
☐Yes ☐No
Explanation document (if "Yes" is checked):
☐Yes ☐No

+ Post-tax profit in the reporting period has a difference of 5% or more before and after auditing, or changes from loss to profit or vice versa (for reviewed/audited Financial Statements):
☐Yes ☐No
Explanation document (if "Yes" is checked):
☐Yes ☐No

+ Profit after corporate income tax in the Income Statement of the reporting period changes by 10% or more compared to the same period last year:
☐Yes ☒No
Explanation document (if "Yes" is checked):

☐ Yes ☐ No

+ Post-tax profit in the reporting period is a loss, or changes from profit in the same period last year to loss in this period or vice versa:

☐ Yes ☒ No

Explanation document (if "Yes" is checked):

☐ Yes ☐ No

This information was disclosed on the company's website on October 26, 2026, at the following link: https://songda5.com.vn/vi/relations/bao-cao-tai-chinh-c9

3. Report on transactions with a value of 35% or more of total assets in 2026:

In case the listed organization has such transactions, please report the following details:

- Transaction content: None
- Ratio of transaction value to total asset value (%) (*based on the latest annual financial statements*): None
- Completion date of transaction: None

We hereby commit that the information disclosed above is true and we take full responsibility before the law for the content of the disclosed information.

Attachments:

- Financial Statement of the 3rd Quarter of 2026.

Recipient:

- As above;
- Filed: Financial & Accounting Dept.

PERSON AUTHORIZED TO DISCLOSE INFORMATION

TUQ. TỔNG GIÁM ĐỐC
KẾ TOÁN TRƯỞNG

M.S.D.N: 0100886857 - C.T.C.P
CÔNG TY CỔ PHẦN SÔNG ĐÀ 5
THÀNH PHỐ HÀ NỘI

Nguyễn Trọng Thủy

FINANCIAL STATEMENT FOR THE FIRST QUARTER OF THE FISCAL YEAR 2026

FROM 01 JULY 2026 TO

30 SEPTEMBER 2026

SONG DA 5 JOINT STOCK COMPANY

SONG DA 5 JOINT STOCK COMPANY
Address: 5th Floor, Tower B, HH4 Building, Song Da - My Dinh Urban Zone, Tu Liem Ward, Hanoi City, Vietnam
INTERIM FINANCIAL STATEMENTS
For the Third Quarter of the fiscal year ended 31 December 2026
Financial Statement Report

FINANCIAL STATEMENT REPORT

As of 30 September 2026

Currency: VND

ASSETS	Code	Note	Ending balance	Beginning balance
1	2	3	4	5
A. CURRENT ASSETS	**100**		**976,239,552,478**	**991,460,735,445**
I. Cash and cash equivalents	**110**		**161,689,374,806**	**225,954,013,586**
1. Cash	111	V.1	159,676,361,107	186,554,013,586
2. Cash equivalents	112		2,013,013,699	39,400,000,000
II. Short-term financial investments	**120**			**1,787,038,500**
3. Short-term held-to-Maturity investments	123		-	1,787,038,500
III. Short-term receivables	**130**		**438,631,410,007**	**289,193,954,632**
1. Short-term trade receivables	131	V.3	486,030,010,410	379,392,192,378
2. Short-term prepayments to suppliers	132		63,045,949,608	35,997,457,755
5. Other short-term receivables	135	V.5a	19,361,089,161	5,109,943,671
6. Provision for doubtful short-term receivables (*)	136	V.6	(129,805,639,172)	(131,305,639,172)
IV. Inventories	**140**		**309,643,407,080**	**425,893,985,207**
1. Inventories	141	V.7	309,643,407,080	425,893,985,207
VI. Other current assets	**160**		**66,275,360,585**	**48,631,743,520**
1. Short-term prepaid expenses	161	V.13	14,807,959,722	2,004,181,198
2. Deductible value added tax	162		20,937,338,650	18,177,746,627
3. Tax and others receivables from the State budget	163		30,530,062,213	28,449,815,695
B. NON-CURRENT ASSETS	**200**		**440,570,577,146**	**396,897,677,131**
I. Long-term receivables	**210**		**356,074,124,151**	**310,039,704,693**
1. Long-term trade receivables	211		353,125,794,151	306,540,404,693
5. Other long-term receivables	215	V.5b	2,948,330,000	3,499,300,000
II. Fixed assets	**220**		**41,037,715,252**	**53,621,731,421**
1. Tangible fixed assets	221	V.9	19,601,928,853	16,064,313,105
- Historical costs	*222*		*1,114,528,697,180*	*1,093,084,755,634*
- Accumulated depreciation (*)	*223*		*(1,094,926,768,327)*	*(1,077,020,442,529)*
2. Financial lease assets	224	V.11	21,435,786,399	37,557,418,316
- Historical costs	*225*		*48,090,750,797*	*66,312,442,285*
- Accumulated depreciation (*)	*226*		*(26,654,964,398)*	*(28,755,023,969)*
3. Intangible fixed assets	227	V.10	-	-
- Historical costs	*228*		*3,165,913,000*	*3,165,913,000*
- Accumulated depreciation (*)	*229*		*(3,165,913,000)*	*(3,165,913,000)*
V. Long-term assets in process	**250**		**3,941,435,265**	**3,727,061,190**
2. Construction in progress	252	V.8	3,941,435,265	3,727,061,190
VII. Other non-current assets	**270**		**39,517,302,478**	**29,509,179,827**
1. Long-term prepaid expenses	271	V.13	39,517,302,478	27,251,247,096
2. Deferred income tax assets	272		-	2,257,932,731
TOTAL ASSETS (280 = 100 + 200)	**280**		**1,416,810,129,624**	**1,388,358,412,576**

LIABILITIES AND OWNER'S EQUITY	Code	Note	Ending balance	Beginning balance
1	2	3	4	4
C. LIABILITIES	**300**		**939,363,673,256**	**906,770,579,765**
I. Current liabilities	**310**		**825,616,392,960**	**820,812,157,949**
1. Payables to seller: short-term	311	V.14	221,516,884,144	169,189,941,468
2. Short-term Advances Received from the Customers	312		143,429,806,060	59,819,945,394
3. Dividends and profits payable	313		18,744,366,814	21,319,454,814
4. Short-term taxes and amounts payable to the State	314	V.16	571,934,448	287,824,874
5. Payables to employees	315		18,125,219,655	29,276,488,839
6. Short-term payable expenses	316	V.17	369,615,795,505	381,719,494,998
9. Short-term unearned revenue	319			125,558,421,607
10. Other short-term payables	320	V.18	13,377,723,873	18,362,811,768
11. Short-term borrowings and financial leases	321	V.15	35,860,587,299	11,961,788,159
13. Reward and Welfare Fund	323		4,374,075,162	3,315,986,028
II. Long-term liabilities	**330**		**113,747,280,296**	**85,958,421,816**
1. Long-term Payables to Suppliers	331		106,139,776,676	75,992,354,107
9. Long-term borrowings and finance lease	339	V.15	7,607,503,620	9,966,067,709
D. OWNER'S EQUITY	**400**	**V.21**	**477,446,456,368**	**481,587,832,811**
1. Owner's equity invested capital	411		259,998,480,000	259,998,480,000
- Ordinary stock with voting right	411a		259,998,480,000	259,998,480,000
2. Capital surplus	412		43,131,990,000	43,131,990,000
8. Development Investment Fund	418		143,060,589,849	143,060,589,849
9. Other funds under owners' equity	420		10,595,454,177	10,595,454,177
10. Undistributed Profit	421		20,659,942,342	24,801,318,785
- Accumulated Undistributed Profit by The End of The Previous Period	421a		2,257,932,731	1,041,954,778
- Undistributed Profit of the Current Period	421b		18,402,009,611	23,759,364,007
TOTAL LIABILITIES AND OWNER'S EQUITY (440 = 300 + 400)	**440**		**1,416,810,129,624**	**1,388,358,412,576**

Approved on 20 October 2026

PREPARED BY	CHIEF ACCOUNTANT	LEGAL REPRESENTATIVE
Trần Thị Bích Yên	Nguyễn Trọng Thủy	TỔNG GIÁM ĐỐC Nguyễn Ngọc Đông

M.S.D.N: 0100886857 - C.T.C.P
CÔNG TY CỔ PHẦN SÔNG ĐÀ 5
THÀNH PHỐ HÀ NỘI

SONG DA 5 JOINT STOCK COMPANY
Address: 5th Floor, Tower B, HH4 Building, Song Da - My Dinh Urban Zone, Tu Liem Ward, Hanoi City, Vietnam
INTERIM FINANCIAL STATEMENTS
For the Third Quarter of the fiscal year ended 31 December 2026
Interim Income Statement

INTERIM INCOME STATEMENT

Accounting period from 01 June 2026 to 30 September 2026

Items	Code	Notes	The third quarter		Accumulation from beginning balance	
			This year	Previous year	This year	Previous year
1	2	3	4	5	6	7
1.Sales	01	VI.24	566.796.999.032	877.279.143.110	1.531.929.959.535	2.739.095.845.050
2. Sales deductions	02	VI.25				
3. Net sales (10 = 01 - 02)	10	VI.26	566.796.999.032	877.279.143.110	1.531.929.959.535	2.739.095.845.050
4. Costs of sales	11	VI.27	534.944.956.982	830.451.327.375	1.459.600.542.868	2.644.966.759.513
5. Gross profit/ (loss) (20 = 10 - 11)	20		31.852.042.050	46.827.815.735	72.329.416.667	94.129.085.537
6. Gain/Loss from disposal or sale of investment properties						
7. Financial income	21	VI.28	371.356.841	77.918.849.640	15.275.186.729	251.722.764.752
8. Financial expenses	22	VI.29	13.111.158.552	71.090.168.928	30.650.089.376	201.793.814.216
- In which: Borrowing costs	23		13.183.592.079	503.846.293	15.353.726.581	2.371.801.767
9. Selling expenses	25					
10. General and administration expenses	26		11.639.571.316	46.057.789.033	29.986.258.471	113.067.320.684
11. Net operating profit/ (loss) {30 = 20 + (21 - 22) - (25 + 26)}	30		7.472.669.023	7.598.707.414	26.968.255.549	30.990.715.389
12. Other income	31		17.683.836	44.819.259	31.993.291	527.994.762
13. Other expenses	32		833.675.572	179.904.558	988.443.846	274.742.339
14. Other profit/ (loss) (40 = 31 - 32)	40		(815.991.736)	(135.085.299)	(956.450.555)	253.252.423
15. Total accounting profit/ (loss) before tax (50 = 30 + 40)	50		6.656.677.287	7.463.622.115	26.011.804.994	31.243.967.812
16. Current income tax	51		1.791.697.482	2.520.963.667	5.351.862.652	9.816.768.894
17. Deferred income tax	52				2.257.932.731	
18. Profit/ (loss) after tax (60 = 50 - 51 - 52)	60		4.864.979.805	4.942.658.448	18.402.009.611	21.427.198.918
19. Earnings per share (*)	70		187	190	708	824
20. Diluted earnings per share (*)	71		187	190	708	824

Approved on 20 October 2026

PREPARED BY	CHIEF ACCOUNTANT	LEGAL REPRESENTATIVE
Trần Thị Bích Sen	Nguyễn Trọng Thủy	TỔNG GIÁM ĐỐC Nguyễn Ngọc Đông

M.S.D.N: 0100886857 - C.T.C.P
CÔNG TY CỔ PHẦN SÔNG ĐÀ 5
THÀNH PHỐ HÀ NỘI

SONG DA 5 JOINT STOCK COMPANY

Address: 5th Floor, Tower B, HH4 Building, Song Da - My Dinh Urban Zone, Tu Liem Ward, Hanoi City, Vietnam

INTERIM FINANCIAL STATEMENTS
For the Third Quarter of the fiscal year ended 31 December 2026
Interim Cash Flow Statement

INTERIM CASH FLOW STATEMENT

(Under indirect method)

Accounting period from 01 June 2026 to 30 September 2026

Currency: VNĐ

Item	Code	Note	Accumulated from the beginning of the year to the end of current Quarter of this year	Accumulated from the beginning of the year to the end of current Quarter of previous year
1	2	3	4	5
I. Cash flows from operating activities				
1. Profit/ (loss) before tax	**01**		**26,011,804,994**	***31,243,967,812***
2. Adjustments				
- Depreciation of fixed assets and investment properties	02		15,806,266,227	21,861,818,668
- Provisions and allowances	03		(1,500,000,000)	83,143,989,939
- Exchange gain/ (loss) due to revaluation of monetary items in foreign currencies	04		5,527,009,074	(4,487,116,320)
- Exchange gain/ (loss) due to revaluation of monetary items in foreign currencies	05		(198,405,425)	(581,069,155)
- Borrowing costs	06		2,170,134,502	2,371,801,767
- Others	07			
3. Operating profit/ (loss) before changes of working capital	**08**		**47,816,809,372**	**133,553,392,711**
- Increase/ (decrease) of receivables	09		(246,640,656,747)	99,987,986,884
- Increase/ (decrease) of inventories	10		116,250,578,127	1,442,095,403
- Increase/ (decrease) of payables	11		59,245,580,599	(55,308,601,391)
- Increase/ (decrease) of deferred expenses	12		(25,069,833,906)	5,545,065,272
- Increase/ (decrease) of trading securities	13			
- Borrowing costs paid	14		(2,153,488,317)	(2,353,569,910)
- Corporate income tax paid	15		(2,500,000,000)	(8,999,751,990)
- Other cash inflows	16			
- Other cash outflows	17		(3,285,403,320)	(4,340,796,171)
Net cash flows from operating activities	***20***		***(56,336,414,192)***	***169,525,820,808***
II. Cash flows from investing activities				
1. Purchases and construction of fixed assets and other non-current assets	21		(5,136,078,503)	(3,672,691,051)
2. Proceeds from disposals of fixed assets and other non-current assets	22			
3. Cash outflow for lending, buying debt instruments of other entities	23			(10,608,538,500)
4. Cash outflow for lending, buying debt instruments of other entities	24		(1,787,038,500)	9,738,872,246
5. Cash recovered from lending, selling debt instruments of other entities	25			
6. Investments into other entities	26			
7. Withdrawals of investments in other entities	27		198,405,425	397,655,980
Net cash flows from investing activities	***30***		***(6,724,711,578)***	***(4,144,701,325)***
III. Cash flows from financing activities				
- Proceeds from issuing stocks and capital contributions from owners	31			
- Repayment for capital contributions and re-purchases of stocks already issued	32			
- Proceeds from borrowings	33		208,306,993,442	143,496,920,785
- Repayment for loan principal	34		(176,491,826,120)	(139,744,809,675)
- Payments of principal of financial leased assets	35		(10,274,932,271)	(9,256,906,583)
- Dividends and profits paid to the owners	36		(20,774,981,600)	(18,179,198,135)
Net cash flows from financing activitites	***40***		***765,253,451***	***(23,683,993,608)***
Net cash flows during the period (50=20+30+40)	**50**		**(62,295,872,319)**	**141,697,125,875**
Beginning cash and cash equivalents	**60**		**225,954,013,586**	**174,964,451,136**
Effects of fluctuations in foreign exchange rates	61		(1,968,766,461)	663,930,327
Ending cash and cash equivalents	**70**		**161,689,374,806**	**317,325,507,338**

Approved on 20 October 2026

PREPARED BY	CHIEF ACCOUNTANT	LEGAL REPRESENTATIVE
Trần Thị Bích Yen	Nguyễn Trọng Thủy	TỔNG GIÁM ĐỐC Nguyễn Ngọc Đông

M.S.D.N: 0100886857 - C.T.C.P - CÔNG TY CỔ PHẦN SÔNG ĐÀ 5 - THÀNH PHỐ HÀ NỘI

I. GENERAL INFORMATION

1. Ownership form:

Song Da 5 Joint Stock Company (hereinafter called "the Company") is a joint stock company.

2. Operating fields:

The operating fields of the Company include construction and installation.

3. Principal activities

Principal activities of the Company during the year include: Construction and installation of industrial works, hydroelectric works, civil engineering works and other specialized construction activities; installation of electrical systems, power transmission and distribution, power exploitation, production and trading; trading construction materials, other materials and installation equipment in the construction.

4. Normal operating cycle

The normal operating cycle of the Company is within 12 months.

5. Statement on information comparability on the Interim Financial Statements

The corresponding figures in the previous period can be comparable with those in the current period.

6. Employees

As of the balance sheet date, there were 1022 employees working for the Company (at the beginning of the year: 866 employees).

II. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

1. Fiscal year

The annual accounting period of the Company is from 1 January to 31 December annually.

2. Accounting currency unit

The accounting currency unit is Vietnam Dong (VND) because payments and receipts of the Company are primarily made in VND.

III. ACCOUNTING STANDARDS AND SYSTEM

1. Accounting System

The Company applies the Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises issued together with the Circular No. 99/2025/TT-BTC dated 27 October 2025 and other Circulars guiding the implementation of the accounting standards of the Ministry of Finance in the preparation and presentation of Interim Financial Statements.

2. Statement on the compliance with the Accounting Standards and System

The Board of Directors ensures to follow all the requirements of the Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises, which were issued together with the Circular No. 99/2025/TT-BTC dated 27 October 2025 as well as other Circulars guiding the implementation of Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of Interim Financial Statements.

IV. ACCOUNTING POLICIES, ACCOUNTING ESTIMATES AND RELEVANT STATUTORY REGULATIONS

1. Accounting convention

All the Financial Statements are prepared on the accrual basis (except for the information related to cash flows).

2. Foreign currency transactions

Transactions in foreign currencies are converted at the actual exchange rates ruling as of the transaction dates. The ending balances of monetary items in foreign currencies are converted at the actual exchange rates ruling as of the balance sheet date.

Foreign exchange differences arisen from foreign currency transactions during the period shall be included into financial income or financial expenses. Foreign exchange differences due to the revaluation of ending balances of the monetary items in foreign currencies after offsetting their positive differences against negative differences shall be included into financial income or financial expenses.

The exchange rate used to convert foreign currency transactions is the actual exchange rate ruling as of the time of these transactions. The actual exchange rates applied to foreign currency transactions are as follows:

- For the foreign currency trading contract: The exchange rate specified in the foreign currency purchase and sale contract between the Company and the bank.
- For receivables: The average of telegraphic transfer buying and selling rates of the commercial bank designated by the Company for customer payments at the time of the transaction.
- For payables: The average of telegraphic transfer buying and selling rates of the commercial bank where the Company expects to conduct transactions at the time of the transaction

• For acquisition of assets or immediate payments in foreign currency (not included into payable accounts): the buying rate of the commercial bank where the Company makes payments.

The exchange rate used to revaluate ending balances of monetary items in foreign currencies is determined as follows:

• For foreign currency bank deposits: The average of telegraphic transfer buying and selling rates of the bank where the Company maintains its foreign currency accounts.

• For foreign currency monetary items classified as other assets: The average of telegraphic transfer buying and selling rates of the Joint Stocl Commercial Bank for Investment and Development of Vietnam (BIDV) - the bank with which the Company regularly transacts.

• For foreign currency monetary items classified as liabilities: The average of telegraphic transfer buying and selling rates of the Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV) - the bank with which the Company regularly transacts.

3. Cash and cash equivalents

Cash includes cash on hand, demand deposits and cash in transit.

4. Loans

Loans are determined at original costs less allowance for doubtful debts. Allowance for doubtful debts of loans is made on the basis of estimated losses.

5. Receivables

Receivables are recognized at the carrying amounts less allowances for doubtful debts.

The classification of receivables as trade receivables and other receivables is made according the following principles:

• Trade receivables reflect receivables concerning the commercial nature arising from purchase and sale transactions between the Company and customers who are independent to the Company.

• Other receivables reflect receivables not concerning the commercial nature and irrelevant to purchase and sale transactions..

Allowance is made for each doubtful debt after being offset with payable liabilities (if any). The appropriation rate is on the basis of the estimated loss.

Increases/ (decreases) in the obligatory allowance for doubtful debts as of the balance sheet date are recorded into "General and administration expenses".

6. Inventories

Inventories are recognized at the lower of cost or net realizable value.

Costs of inventories are determined as follows:

• For materials, merchandise and tools: Costs comprise costs of purchases and other directly relevant costs incurred in bringing the inventories to their present location and conditions.

• For work-in-process: Costs comprise main materials, labor and other direct costs. .

Ex-warehouse prices are determined in accordance with the weighted average method and recorded in line with the perpetual recording method.

Net realizable values are the estimated selling prices of inventories in an ordinary course of business less the estimated expenses on product completion and other necessary expenses on product consumption.

Allowance for inventories is recognized for each type of inventories when their costs are higher than their net realizable values. Increases/ (decreases) in the obligatory allowance for inventories as of the balance sheet date are recorded into "Costs of sales".

7. Deferred expenses

Deferred expenses comprise actual expenses arising and relevant to financial performance in several accounting periods. Deferred expenses of the Company mainly include expenses of tools, fixed asset repairs, office rental and work initial preparation costs. These deferred expenses are allocated in the prepayment term or the term in which corresponding economic benefit is derived from these expenses.

Tools
Expenses of tools being put into use are allocated into expenses in accordance with the straight-line method for the maximum period of 3 years.

Expenses of fixed asset repairs
Expenses of fixed asset repairs arising once with high value are allocated into expenses in accordance with the straight-line method for the maximum period of 3 years.

Office rental
Office rental represents rental already paid for the following periods. Office rental is allocated into expenses in accordance with the straight-line method over the lease term.

Work initial preparation costs
Work initial preparation costs including expenses of repairing crushing station, tower crane, costs of camps, auxiliary works, etc., are allocated into expenses in accordance with the time or output depending on regulations on each project's revenue.

8. Operating leased assets

A lease is classified as an operating lease if it transfers substantially all the risks and rewards incident to ownership belonging to the lessor. The lease expenses are allocated in operation costs in accordance with the straight-line method over the lease term and are not depend on the method of lease payment.

9. Tangible fixed assets

Tangible fixed assets are determined by their historical costs less accumulated depreciation. Historical costs of tangible fixed assets include all the expenses paid by the Company to bring the asset to its working condition for its intended use. Other expenses arising subsequent to initial recognition are included into historical costs of fixed assets only if it can be clearly demonstrated that the expenditure has resulted in future economic benefits expected to be obtained from the use of these assets. Those which do not meet the above conditions will be recorded into operation costs during the period.

When a tangible fixed asset is sold or disposed, its historical cost and accumulated depreciation are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the period.

Tangible fixed assets are depreciated in accordance with the straight-line method over their estimated useful lives. The depreciation years applied are as follows:

Fixed assets	Years
Buildings and structures	06
Machinery and equipment	03 - 10
Vehicles	03 - 08
Office equipment	03 - 05

10. Financial leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incident to ownership belonging to the lessee. Financial leased assets are determined by their historical costs less accumulated depreciation. Historical cost is the lower cost of the fair value of the leased asset at commencement of the lease term and the present value of the minimum lease payments. Discount rate used to calculate the present value of the minimum lease payments is the interest rate implicit in the lease or else mentioned in the lease. If the interest rate implicit in the lease cannot be determined, the incremental borrowing rate at commencement of the lease term will be applied.

Financial leased assets are depreciated as fixed assets owned by the Company in accordance with the straight-line method. In case it is uncertain that the Company will have ownership of the assets at the end of the lease term, the fixed assets will be depreciated according to the lease term or the estimated useful term whichever is shorter.
The number of years of depreciation for fixed assets under finance lease is as follows:

Fixed assets	Years
Machinery and equipment	04
Vehicles	04-06

11. Intangible fixed assets

Intangible fixed assets are determined by their initial costs less accumulated amortization.

Initial costs of intangible fixed assets include all the costs paid by the Company to bring the asset to its working condition for its intended use. Other costs relevant to intangible fixed assets arising subsequent to initial recognition are included into operation costs during the period only if these costs are associated with a specific intangible fixed asset and result in future economic benefits expected to be obtained from the use of these assets.

When an intangible fixed asset is sold or disposed, its initial costs and accumulated amortization are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the period..

The Company's intangible fixed assets include:

Computer software
Purchase price of computer software, which is not a part associated with the relevant hardware, will be capitalized. Costs of computer software include all the expenses paid by the Company until the date the software is put into use. Computer software is amortized in accordance with the straight-line method in 3 - 5 years.

Trademark
Trademark includes the expenses related to the purchase of the right on using "Song Da" trademark and ISO 9001 Certificate. The trademark is amortized in accordance with the straight-line method in 10 years and ISO 9001 Certificate is amortized in accordance with the straight-line method in 5 years.

12. Construction-in-progress

Construction-in-progress reflects the expenses (including relevant loan interest expenses following the accounting policies of the Company) directly related to the construction of plants and the installation of machinery and equipment to serve for production, leasing, and management as well as the repair of fixed assets, which have not been completed yet. Assets in the progress of construction and installation are recorded at historical costs and not depreciated..

13. Payables and accrued expenses

Payables and accrued expenses are recorded based on the amounts payable for goods and services already used. Accrued expenses are recorded based on reasonable estimates for the amounts payable.

The classification of payables as trade payables, accrued expenses and other payables is made on the basis of following principles:

- Trade payables reflect payables of commercial nature arising from the purchase of goods, services, or assets and the seller is an independent entity with the Company.
- Accrued expenses reflect expenses for goods, services received from suppliers or supplied to customers but have not been paid, invoiced or lack of accounting records and supporting documents; pay on leave payable to employees; and accrual of operation expenses.
- Other payables reflect payables of non-commercial nature and irrelevant to purchase, sales of goods or provisions of services.

Payables and accrued expenses are classified into short-term and long-term ones in the Interim Balance Sheet based on the remaining terms as of the balance sheet date.

14. Owner's equity

Capital
Capital is recorded according to the actual amounts invested by the shareholders.

Share premiums
Share premiums are recorded in accordance with the difference between the issuance price and face value upon the IPO, additional issue or the difference between the re-issuance price and carrying value of treasury shares and the equity component of convertible bonds upon maturity date. Expenses directly related to the additional issue of shares and the re-issuance of treasury shares are recorded as a decrease in share premiums.

15 Dividends payable, Profit distribution

Profit after tax is distributed to the shareholders after appropriation for funds under the Charter of the Company as well as legal regulations and approved by the General Meeting of Shareholders.

The distribution of profits to the shareholders is made with consideration toward non-cash items in the retained earnings that may affect cash flows and payment of dividends such as profit due to revaluation of assets contributed as investment capital, profit due to revaluation of monetary items, financial instruments and other non-cash items.

Dividends are recorded as payables upon approval of the General Meeting of Shareholders.

16. Recognition of sales and income

Sales of merchandises, finished goods

Sales of merchandises, finished goods shall be recognized when all of the following conditions are satisfied:

- The Company transfers most of risks and benefits incident to the ownership of goods, products to customers.
- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods, products sold..
- The amount of sales can be measured reliably. When contracts stipulate that buyers have right to return products, goods purchased under specific conditions, sales are recognized only when those specific conditions no longer exist and buyers retains no right to return products, goods (except for the case that such returns are in exchange for other goods or services)..
- It is probable that the economic benefits associated with sale transactions will flow to the Company.
- The cost incurred or to be incurred in respect of the sale transaction can be measured reliably.

Sales of providing services

Sales of providing services shall be recognized when all of the following conditions are satisfied:

- The amount of sales can be measured reliably. When contracts stipulate that buyers are entitled to return the services purchased under specific conditions, sales are recognized only when those specific conditions no longer exist and buyers are not entitled to return the services provided..
- The Company received or shall probably receive the economic benefits associated with the provision of services.
- The stage of completion of the transaction at the end of reporting period can be measured reliably.
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

In the case that the services are provided in several accounting periods, the determination of sales is done on the basis of the stage of completion as of the balance sheet date.

Interest
Interest is recorded, based on the term and the actual interest rate applied in each particular period.

17. Construction contracts

A construction contract is a contract agreement for construction of an asset or a combination of assets which are closely related or depend each other in terms of their design, technology, function or purpose of use.

When the outcome of the construction contracts is estimated reliably:

- For the construction contracts stipulating that the contractors are paid according to the planned progress, revenue and costs related to these contracts are recognized in proportion to the stage of completion of contract activity as determined by the Company itself.

- For the construction contracts stipulating that the contractors are paid according to the work actually performed, revenue and costs related to these contracts are recognized in proportion to the stage of completion of contract activity as confirmed in the invoices made by the customers.

Increases/ (decreases) in revenue of the works done, compensation receivable and other receivables are only recognized upon the agreement with customers.

When the outcome of the construction contracts cannot be estimated reliably:

- Contract revenue is recognized only to the extent that contract costs incurred are expected to be reliably recoverable.
- Contract costs are only recognized as actually incurred.

The difference between the accumulated revenue from the construction contract already recognized and the accumulated amount in the invoices according to the planned progress of contract is recognized as an amount receivable or an amount payable according to the planned progress of implementation of the construction contracts.

18. Borrowing costs

Borrowing costs are interests and other costs that the Company directly incurs in connection with the borrowings. Borrowing costs are recorded as an expense when it is incurred.

19. Expenses

Expenses are those that result in outflows of the Company's economic benefits and are recorded at the time of transactions or when incurrence of the transaction is reliable regardless of whether payment for expenses is made or not.

Expenses and their corresponding revenues are simultaneously recognized in accordance with matching principle. In the event that matching principle conflicts with prudence principle, expenses are recognized based on the nature and regulations of accounting standards in order to guarantee that transactions can be fairly and truly reflected.

20. Corporate income tax

Corporate income tax includes current income tax, which is the tax amount computed based on the taxable income. Taxable income is different from accounting profit due to the adjustments of temporary differences between tax and accounting figures, non-deductible expenses as well as those of non-taxable income and losses brought forward.

21. Related parties

A party is considered a related party of the Company in case that party is able to control the Company or to cause material effects on the financial decisions as well as the operations of the Company. A party is also considered a related party of the Company in case that party is under the sane control or is subject to the same material effects.

Considering the relationship of related parties, the nature of relationship is focused more than its legal form.

22. Information on disputes and litigation

As of the preparation date of these Financial Statements, the Company was a Plaintiff or a Defendant in lawsuits, including:

The Company as a Defendant
The Company is the defendant in a dispute with Vietnam Construction Trading Joint Stock Corporation ("WTO"/Plaintiff/Employer) pursuant to a Summons dated 11 April 2024, and Notification No. 31/TB-TLVA of the same date issued by the People's Court of Region 4 - Hanoi ("the Court").

On January 8, 2026, the People's Court of Region 4 opened the first-instance trial for the commercial case between Trading Construction Works Organization (WTO) and Song Da 5 Joint Stock Company. Based on the proposal of the People's Procuracy of Region 4 – Hanoi and the case records; on January 15, 2026, the Trial Panel of the People's Court of Region 4 – Hanoi rendered the first-instance civil judgment, specifically: (1) Regarding the Plaintiff's (WTO) claims, the People's Court of Region 4 – Hanoi approved that: The total amount Song Da 5 Joint Stock Company must pay to WTO is VND 136,473,408,973. (2) Regarding the Defendant's (Song Da 5) counterclaims, the People's Court of Region 4 – Hanoi accepted the following: The total amount WTO must pay to Song Da 5 Joint Stock Company is VND 145,845,148,567. (3) After offsetting the payment obligations between the two parties, WTO is obligated to pay Song Da 5 Joint Stock Company the remaining balance of VND 9,371,739,594."

- On September 22, 2026, the People's Court of Hanoi held an appellate hearing for a commercial dispute between the Construction and Trading Joint Stock Corporation and Song Da 5 Joint Stock Company. The company is currently awaiting the issuance of the appellate judgment by the Court in order to proceed with the necessary follow-up procedures.

V. Additional information on the items of the interim balance sheet (Currency: VND)

1. Cash and cash equivalents:	Ending balance	Beginning balance
- Cash on hands	**8,814,549,882**	**4,587,189,609**
- Demand deposits in banks	**150,861,811,225**	**181,966,823,977**
+ Deposit in VND	*42,353,311,580*	*28,676,923,999*
+ Deposit in foreign currencies	*108,508,499,645*	*149,569,899,978*
- Cash in transit		3,720,000,000
- Cash equivalents		39,400,000,000
Total	**161,689,374,806**	**225,954,013,586**

2. Trade receivables

2a. Short-term trade receivables	Ending balance	Beginning balance
Receivables from related parties:	**65,935,185,458**	**7,183,855,249**
- Song Da Corporation - JSC	64,528,670,013	5,777,339,804
Office of Song Da Corporation	*61,048,523,020*	
Son La Hydropower PMU		*3,704,086,581*
Lai Chau Hydropower PMU		*1,431,506,804*
Xekaman 3 Hydropower PMU	*3,480,146,993*	*641,746,419*
Song Da Mechanical and Erection Jsc	*1,406,515,445*	*1,406,515,445*
Receivables from other customers:	**420,094,824,952**	***372,208,337,129***
- Hoa Phat Dung Quat Steel., JSC	34,347,324,179	25,940,453,633
- Trading Construction Works Organization	118,777,128,485	118,777,128,485
- Nam Phak Power Company Limited	90,908,806,951	
- Chaleun Sekong Energy Co., Ltd.		85,386,248,208
- PC1 Group Joint Stock Company	46,424,579,432	37,414,937,084
- GDT Paper Joint Stock Company	1,829,758,198	7,274,051,284
- Song Da Hoang Long Joint Stock Company	41,303,137,531	
- Department of Security Industry	27,410,801,016	
- Green Architecture Investment and Construction Jsc	6,966,473,974	
- Hoa Phat Dung Quat Steel Joint Stock Company	3,604,348,703	
- Central Power Project Management Board - EVNNPT	9,138,607,761	9,204,738,051
- Thang Long Industry - Construction - Trading JSC	7,353,066,140	7,392,744,311
- Other customers	32,030,792,582	80,818,036,073
Total	**486,030,010,410**	**379,392,192,378**

2b. Long-term trade receivables	Ending balance	Beginning balance
- Nam Phak Power Co., Ltd.	280,567,233,909	255,743,069,141
- Hydraulic Project Investment and Construction Management Board 7	8,016,971,780	7,926,440,780
- PC1 Group Joint Stock Company	24,793,375,610	31,503,759,327
- Power Project Management Board 1 - Branch of Vietnam Electricity Group	3,992,696,628	3,338,626,659
- Hai Phong Port Joint Stock Company	2,249,696,401	2,249,696,401
- Vietnam Airports Corporation - JSC	5,748,869,316	1,940,520,321
- TOJI Group JSC	467,749,620	467,749,620
- Central Power Project Management Board - EVNNPT	4,290,503,743	3,370,542,444
- Green Architecture Investment and Construction Jsc	2,083,105,809	
- Hoa Phat Dung Quat Steel Joint Stock Company	5,469,785,928	
- Hoa Phat Dung Quat Rail and Special Steel Jsc	554,976,724	
- Song Da Hoang Long Joint Stock Company	14,652,445,807	
- Other suppliers	238,382,877	
Total	**353,125,794,151**	**306,540,404,693**

3. **Short-term prepayments to suppliers**	**Ending balance**	**Beginning balance**
Prepayments to related parties	**2,196,048,938**	**2,410,808,241**
- Song Da Corporation - JSC		105,513,779
- Song Da 4 Joint Stock Company	180,360,000	459,000,000
- Song Da Consulting Joint Stock Company	2,015,688,938	1,846,294,462
Prepayments to other suppliers	**60,849,900,670**	**33,586,649,514**
- Lilama 10., JSC		2,910,597,843
- Central Area Electrical Mechanical JSC. (CEMC)		2,792,911,713
- CPT Group Joint Stock Company	25,729,957,110	
- Minh Khoi Construction and Development Company Limited	12,038,202,521	
- Other suppliers	23,081,741,039	27,883,139,958
Total	**63,045,949,608**	**35,997,457,755**

4. **Investment held until maturity:**	**Ending balance**	**Beginning balance**
Receivables from other entitiles:		**1,787,038,500**
- Anh Phat Construction Investment and Trading Development JSC		1,787,038,500
Total		**1,787,038,500**

5. Other receivables

a. **Other short-term receivables:**	**Ending balance**	**Beginning balance**
Other receivables	16,833,605,463	3,020,824,894
Advance Payment	2,210,412,298	1,736,847,377
Mortgages and deposits	317,071,400	352,271,400
Total	**19,361,089,161**	**5,109,943,671**

b. **Other long-term receivables:**	**Ending balance**	**Beginning balance**
Other long-term receivables		
Long term mortgages and deposits	2,948,330,000	3,499,300,000

6. **Allowance for short-term doubtful debts**	**Ending balance**	**Beginning balance**
Related party	***641,746,419***	***641,746,419***
- Xekaman 3 Hydropower PMU	641,746,419	641,746,419
Other organizations and individuals	***129,163,892,753***	***130,663,892,753***
- Song Da Thang Long JSC	3,000,000,000	3,000,000,000
- Licogi 9	1,069,625,842	2,569,625,842
- Huy Hoang International Trading and Investment JSC	1,400,000,000	1,400,000,000
- Trading Construction Works Organization	118,777,128,485	118,777,128,485
- Others	4,917,138,426	4,917,138,426
Total	**129,805,639,172**	**131,305,639,172**

Fluctuations in allowance for doubtful debts are as follows:		
Beginning balance	131,305,639,172	48,211,649,233
Additional appropriation		83,143,989,939
Reversal of allowance	(1,500,000,000)	(50,000,000)
Ending balance	**129,805,639,172**	**131,305,639,172**

7. **Inventories**	**Ending balance**	**Beginning balance**
- Goods in transit		
- Materials and supplies	50,590,244,859	42,483,408,726
- Tools	7,839,457,711	4,997,716,504
- Work-in-process	251,213,704,510	378,412,859,977
Total	**309,643,407,080**	**425,893,985,207**

8. **Deferred expenses:**	**Ending balance**	**Beginning balance**
Short-term prepaid expenses	14,807,959,722	2,004,181,198
Long-term prepaid expenses	39,517,302,478	27,251,247,096
Total	**54,325,262,200**	**29,255,428,294**

9. Increase and decrease of tangible fixed assets

Item	Buildings and structures	Equipment and machineries	Vehicles	Office equipment	Others	Total
Historical cost of tangible fixed assets						
Beginning balance	**9,784,042,500**	**1,013,122,721,445**	**65,018,540,324**	**4,216,451,365**	**943,000,000**	**1,093,084,755,634**
- Acquisition during the year		1,499,856,000		240,740,740		1,740,596,740
- Completed capital construction						
- Increase resulted from re-purchase of		14,030,808,296	5,672,536,510			19,703,344,806
- Other increase						
- Move to investment property						
- Disposal and liquidation						
- Other decrease						
Ending balance	**9,784,042,500**	**1,028,653,385,741**	**70,691,076,834**	**4,457,192,105**	**943,000,000**	**1,114,528,697,180**
Accumulated depreciation						
Beginning balance	**9,784,042,500**	**1,002,361,860,874**	**60,240,104,322**	**3,691,434,833**	**943,000,000**	**1,077,020,442,529**
- Depreciation during the year		4,784,900,874	1,383,811,620	195,284,844		6,363,997,338
- Increase resulted from re-purchase of		6,782,676,797	4,759,651,663			11,542,328,460
- Other increase						
- Move to investment property						
- Disposal and liquidation						
- Capital contribution to joint ventures						
- Other decrease						
Ending balance	**9,784,042,500**	**1,013,929,438,545**	**66,383,567,605**	**3,886,719,677**	**943,000,000**	**1,094,926,768,327**
Remaining value of fixed assets						
- On the beginning date of the year		10,760,860,571	4,778,436,002	525,016,532		**16,064,313,105**
- On the ending date of the period		14,723,947,196	4,307,509,229	570,472,428		**19,601,928,853**

10. Increase and decrease of financial leased assets

Item	Buildings and structures	Equipment and machineries	Vehicles	Office equipment	Others	Total
Historical cost of fixed assets						
Beginning balance		**48,102,536,429**	**18,209,905,856**			**66,312,442,285**
- Acquisition during the year		5,150,262,000	5,672,536,510			10,822,798,510
- Completed capital construction						
- Increase resulted from re-purchase of financial leased assets						
- Other increase						
- Move to investment property		5,142,000,000	5,663,781,010			10,805,781,010
- Disposal and liquidation						
- Other decrease						
Ending balance		**26,573,629,022**	**21,517,121,775**			**48,090,750,797**
Accumulated depreciation						
Beginning balance		**19,340,510,921**	**9,414,513,048**			**28,755,023,969**
- Depreciation during the year		6,168,040,314	3,274,228,575			9,442,268,889
- Increase resulted from re-purchase of financial leased assets						
- Other increase						
- Move to investment property		6,782,676,797	4,759,651,663			11,542,328,460
- Disposal and liquidation						
- Capital contribution to joint ventures						
- Other decrease						
Ending balance		**18,725,874,438**	**7,929,089,960**			**26,654,964,398**
Remaining value of fixed assets						
- On the beginning date of the year		28,762,025,508	8,795,392,808			**37,557,418,316**
- On the ending date of the period		7,847,754,584	13,588,031,815			**21,435,786,399**

11. Increase and decrease of intangible fixed assets

Item	Land use rights	Intellectual property rights	Copyrights and patents	Software	Trademark	Tổng cộng
Historical cost of fixed assets						
Beginning balance				**2,061,150,000**	**1,104,763,000**	**3,165,913,000**
- Acquisition during the year						
- Completed capital construction						
- Other increase						
- Move to investment property						
- Disposal and liquidation						
- Other decrease						
Ending balance				**2,061,150,000**	**1,104,763,000**	**3,165,913,000**
Accumulated depreciation						
Beginning balance				**2,061,150,000**	**1,104,763,000**	**3,165,913,000**
- Depreciation during the year						
- Other increase						
- Move to investment property						
- Disposal and liquidation						
- Capital contribution to joint ventures						
- Other decrease						
Ending balance				**2,061,150,000**	**1,104,763,000**	**3,165,913,000**
Remaining value of fixed assets						
- On the beginning date of the year						
- On the ending date of the period						

12. Trade payables

12a. Short-term trade payables

	Ending balance	Beginning balance
Payables to related parties	**1,744,809,826**	**5,930,221,462**
- Song Da Corporation - JSC	584,587,085	91,560,815
- Song Da Corporation - Joint Stock Company - Hanoi Branch	101,189,591	
- Song Da No. 10.1 One Member Limited Company	116,891,831	116,891,831
- Song Da 10.5 Enterprise - Branch of Song Da 10 JSC	818,048,293	2,935,488,115
- Song Da Consulting JSC		2,716,418,198
- Song Da 4 Joint Stock Company	124,093,026	
- Song Da Construction Testing Center		69,862,503
Payables to other suppliers	***219,772,074,318***	***163,259,720,006***
- Construction Joint Stock Company 47		5,114,161,380
- Thanh Cong Tien Trading and Service Company Limited	22,779,762,294	6,272,711,888
- LILAMA 10 Joint Stock Company	22,437,424,778	
- Kinh Bac Lighting Joint Stock Company	13,826,421,483	14,576,042,826
- Vietnam Industrial Machinery and Equipment Corporation JSC (MIE)	10,154,039,388	10,154,039,388
- Central Region Mechanical and Electrical Joint Stock Company	7,524,337,848	10,759,478,183
- Gia Phat Bao Lam Company Limited	8,781,377,804	2,577,159,033
- BCA - Thang Long One Member Company Limited	6,015,606,280	
- Gia Nhu - Gia Lai One Member Company Limited	3,403,074,761	3,432,537,353
- Anh Phat Investment, Construction and Trade Development JSC	244,419,938	1,169,122,508
- Other suppliers	124,605,609,744	109,204,467,447
Total	**221,516,884,144**	**169,189,941,468**

12b. Long-term trade payables

	Ending balance	Beginning balance
Payables to related parties	***30,705,600,501***	***29,702,351,176***
- Song Da No. 10 JSC	25,113,622,854	25,113,622,854
- Song Da Consulting JSC	5,591,977,647.00	4,588,728,322
Payables to other suppliers	***75,434,176,175***	***46,290,002,931***
- Construction Joint Stock Company 47	24,393,580,863	27,328,783,100
- P&F Vietnam Construction Joint Stock Company	2,777,289,703	2,777,362,965
- Kinh Bac Lighting Joint Stock Company	2,978,000,995	663,193,495
- Anh Phat Investment Construction and Trade Development JSC	10,408,100,885	10,210,209,102
- LILAMA 10 Joint Stock Company	17,962,591,071	
- Central Region Electromechanical Joint Stock Company	6,799,777,646	
- Other suppliers	10,114,835,012	5,310,454,269
Total	**106,139,776,676**	**75,992,354,107**

13. Short-term advances from customers

	Ending balance	Beginning balance
- Green Architecture Investment and Construction JSC	36,354,372,378	
- Coteccons Construction Joint Stock Company	34,439,307,636	
- Department of Security Industry	13,977,699,611	
- Song Da Corporation - JSC	13,645,057,108	18,423,215,574
- Hoa Phat Dung Quat Steel and Special Steel JSC	13,373,865,474	
- Song Da Hoang Long Joint Stock Company	10,968,405,780	10,873,023,940
- Hoa Phat Dung Quat Steel Joint Stock Company	8,360,571,527	
- Xekaman 3 Power Company Limited	3,525,194,658	
- Hai Phong Port Joint Stock Company	3,012,447,230	3,012,447,230
- Chaleun Sekong Energy Company Limited	2,460,562,000	
- Airports Corporation of Vietnam - JSC	1,175,838,999	
- PC1 Group Joint Stock Company	990,735,036	20,594,855,017

-	GDT Paper Joint Stock Company		6,416,403,633
-	GDT Ninh Binh Paper Joint Stock Company	500,000,000	500,000,000
-	Other suppliers	645,748,623	
	Total	**143,429,806,060**	**59,819,945,394**

14.	**Taxes and other obligations to the State Budget**	**Ending balance**	**Beginning balance**
	- Value added tax	(30,397,635,238)	(28,125,374,341)
	- Special consumption tax		
	- Import-export duties		
	- Corporate income tax	(132,426,975)	(324,441,354)
	- Corporate income tax of foreign contractor		
	- Personal income tax	571,934,448	287,824,874
	- Natural resources tax		
	- Land & housing tax, land rental charges		
	- Environmental protection tax and other taxes		
	- Fees, charges and other payables		
	Total	**(29,958,127,765)**	**(28,161,990,821)**

15.	**Borrowings and financial leases**	**Ending balance**	**Beginning balance**
a	**Short-term borrowings**	**28,699,167,322**	
	BIDV – Transaction Office 1 Branch	7,792,398,367	
	Vietinbank – Do Thanh Branch	17,620,303,895	
	VCB - Thanh Cong Branch	3,286,465,060	
	Long-term debt due	**7,161,419,977**	**11,961,788,159**
	Total	**35,860,587,299**	**11,961,788,159**

b	**Long-term borrowings**	**Ending balance**	**Beginning balance**
	- Bank loan		
	Total		

c	**Financial leases**	**Ending balance**	**Beginning balance**
	- Chailease International Leasing Co., Ltd. (CILC)	2,691,037,620	5,508,067,709
	- BIDV SuMi Trust Company., Ltd. (BSL) – Hanoi Branch	2,786,250,000	4,458,000,000
	- Asia Commercial Bank Leasing Company Limited – Hanoi Branch	720,750,000	
	- VietinBank Leasing Co., Ltd	1,409,466,000	
	Total	**7,607,503,620**	**9,966,067,709**

16.	**Accrued expenses**	**Ending balance**	**Beginning balance**
	Short-term accrued expenses	369,615,795,505	381,719,494,998
	Total	**369,615,795,505**	**381,719,494,998**

17.	**Unearned revenue**		
	Unearned revenue		195,943,313,461
	Unearned revenue		
	Total		**195,943,313,461**

18.	**Other short-term payables**	**Ending balance**	**Beginning balance**
	- Surplus of assets awaiting resolution		
	- Trade Union's expenditure	4,947,133,764	2,129,611,916
	- Social insurance, health insurance, unemployment insurance		
	- Other payables	8,430,590,109	16,233,199,852
	- Received deposits, collateral		
	Total	**13,377,723,873**	**18,362,811,768**

19.	**Long-term internal payables (no occurrence)**		
	Total		

		Ending balance	**Beginning balance**
20.	**Deferred income tax assets and liabilities (no figures available)**		**2,257,932,731**

21. Increase, decrease of Owner's equity

A- 1A. STATEMENT ON FLUCTUATIONS IN OWNER'S EQUITY

Description	Owner's contribution capital	Share premiums	Exchange rate difference	Treasury stock	Investment and development fund	Emergency Fund	Other Owner's capital	Other Owner's funds	Retained earnings	Capital construction investment	Total
1. Beginning balance of the previous year	**259,998,480,000**	**43,131,990,000**			**143,060,589,849**			**10,595,454,177**	**23,645,853,025**		**480,432,367,051**
- Net profit in the year									23,759,364,007		23,759,364,007
- Appropriation for funds											
- Share of dividends to receive cash									(20,799,878,400)		(20,799,878,400)
- Appropriation for bonus and welfare funds									(1,397,158,374)		(1,397,158,374)
- Appropriation for bonus fund for the Management Board									(406,861,473)		(406,861,473)
2. Ending balance of the previous year	**259,998,480,000**	**43,131,990,000**			**143,060,589,849**			**10,595,454,177**	**24,801,318,785**		**481,587,832,811**
3. Beginning balance of this year	**259,998,480,000**	**43,131,990,000**			**143,060,589,849**			**10,595,454,177**	**24,801,318,785**		**481,587,832,811**
- Net profit in the year									18,402,009,611		18,402,009,611
- Appropriation for funds											
- Share of dividends to receive cash									(18,199,893,600)		(18,199,893,600)
- Appropriation for bonus and welfare funds									(4,343,492,454)		(4,343,492,454)
- Appropriation for bonus fund for the Management Board											
4. Ending balance of this period	**259,998,480,000**	**43,131,990,000**			**143,060,589,849**			**10,595,454,177**	**20,659,942,342**		**477,446,456,368**

B.	**Details of owner's contribution capital**	**Ending balance**	**Beginning balance**
	- State investment capital (Song Da Corporation - JSC)	166,816,800,000	166,816,800,000
	- Contributed capital of other shareholders	93,181,680,000	93,181,680,000
	Total	**259,998,480,000**	**259,998,480,000**

* Value of bonds converted into shares during the year

* Number of treasury shares:

C. Capital transactions with owners and distribution of dividends and profits:

	Ending balance	**Beginning balance**
Owner's investment capital		
Contributed capital at the beginning of the year	259,998,480,000	259,998,480,000
Increase contributed capital during the year		
Decrease contributed capital during the year		
Contributed capital at the end of the year	259,998,480,000	259,998,480,000
Distributed dividends, profit		

D.	**Dividends**	**Ending balance**	**Beginning balance**
	Dividends declared after the end of the accounting year:		
	Dividends declared on common stock:		
	Dividends declared on preferred stock:		
	Unrecognized cumulative preferred stock dividends:		

E.	**Shares**	**Ending balance**	**Beginning balance**
	- Number of shares registered to be issued	25,999,848	25,999,848
	- Number of shares already issued		
	+ Ordinary shares	*25,999,848*	*25,999,848*
	+ Preferred stocks		
	- Number of shares repurchased		
	+ Ordinary shares		
	+ Preferred stocks		
	- Number of outstanding shares	25,999,848	25,999,848
	+ Ordinary shares	*25,999,848*	*25,999,848*
	+ Preferred stocks		
	* Face value of outstanding share	10.000 VND/ 1 share	

F.	**Enterprise funds**	**Ending balance**	**Beginning balance**
	Investment and development fund	143,060,589,849	143,060,589,849
	Other owner's funds	10,595,454,177	10,595,454,177

* Purpose of establishing and using funds:

The development investment fund is set aside from after-tax profits, in accordance with the Company's regulations, and is used to supplement the Company's charter capital when expanding production and business.

22. Funding sources (no figures available)

23. Outsourced assets (no figures available)

VI. Additional information on the items of the Interim income statement (Unit: VND)

24. Total Sales and Service Revenue

	Accumulated from the beginning of this year	Accumulated from the beginning of previous year
+ Revenue from main business activities	1,495,056,216,554	2,587,044,996,582
+ Revenue from business and service provision	36,873,742,981	152,050,848,468
Total	**1,531,929,959,535**	**2,739,095,845,050**

25. Revenue deductions

+ Sales Discount		

26. Net revenue from sales and services

	1,531,929,959,535	**2,739,095,845,050**

27. Cost of goods sold

	Accumulated from the beginning of this year	Accumulated from the beginning of previous year
Cost of main business operations	1,424,221,568,591	2,498,600,660,247
Cost of operating and service provision	35,378,974,277	146,366,099,266
Total	**1,459,600,542,868**	**2,644,966,759,513**

28. Financial income

	Accumulated from the beginning of this year	Accumulated from the beginning of previous year
Bank deposit interest, loan interest	262,355,770	580,997,971
Exchange rate difference	15,012,830,959	251,141,766,781
Other		
Total	**15,275,186,729**	**251,722,764,752**

29. Financial expenses

	Accumulated from the beginning of this year	Accumulated from the beginning of previous year
Loan interest	3,182,125,093	2,371,801,767
Exchange rate difference	27,467,964,283	199,422,012,449
Total	**30,650,089,376**	**201,793,814,216**

30. Pre-tax profit

	Accumulated from the beginning of this year	Accumulated from the beginning of previous year
	26,011,804,994	**31,243,967,812**

31. Production and business costs by factor

	Accumulated from the beginning of this year	Accumulated from the beginning of previous year
Materials and supplies	294,565,669,969	724,116,763,785
Labours	130,347,743,548	117,881,122,961
Construction machineries	95,552,236,644	302,362,005,477
General production costs	811,935,737,240	1,522,731,288,768
Selling expenses		
Administrative expenses	29,986,258,471	113,067,320,684
Total	**1,362,387,645,872**	**2,780,158,501,675**

32 Some basic financial indicators

	Indicator	Ending balance	Beginning balance
1	**Asset and capital arrangement**		
1.1	**Asset arrangement (%)**		
-	Long-term assets/Total assets	31.10%	28.59%
-	Short-term assets/Total assets	68.90%	71.41%
1.2	**Capital arrangement (%)**		
-	Liabilities/Total Capital	66.30%	65.31%
-	Equity/Total Capital	33.70%	34.69%
2	**Solvency**		
2.1.	Debt-to-total assets ratio (times)	1.51	1.53
2.2.	Current ratio (times)	1.18	1.21
2.3.	Quick ration (times)	0.81	0.69
3	**Rate of return**		
3.1	**Return on net revenue (%)**	**Accumulated from the beginning of this year**	**Accumulated from the beginning of previous year**
-	Pre-tax profit margin on net revenue	1.70%	1.14%
-	Net profit margin on net revenue	1.20%	0.78%
3.2	**Return on total assets (%)**		
-	Pre-tax profit margin on average total assets	1.85%	1.99%
-	Net profit margin on average total assets	1.31%	1.37%

Approved on 20 October 2026

PREPARED BY	CHIEF ACCOUNTANT	LEGAL REPRESENTATIVE
Trần Thị Bích Sen	Nguyễn Trọng Thủy	TỔNG GIÁM ĐỐC Nguyễn Ngọc Đông

M.S.D.N: 0100886857 - C.T.C.P
CÔNG TY CỔ PHẦN SÔNG ĐÀ 5
THÀNH PHỐ HÀ NỘI