VIETNAM WATER AND ENVIRONMENT INVESTMENT CORPORATION - JSC (VIWASEEN)

Ref.: 752/2026/CV-VIW

Subj: *"Explanation of certain contents of the Separate Financial Statements for Quarter III, 2026*

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness

Hanoi, October 29, 2026

Cơ quan: TỔNG CÔNG TY ĐẦU TƯ NƯỚC VÀ MÔI TRƯỜNG VIỆT NAM - CTCP
Thời gian ký: 29.10.2026 17:10:17 +07:00

To: **State Securities Commission**

Vietnam Water and Environment Investment Corporation - JSC would like to extend our respectful greetings and express our gratitude for your assistance during the recent times.

Based on the Mother company's separate financial statements for the quarter III of 2026 of VIWASEEN Corporation,

Following the Clause 4, Article 14 of the Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance regarding the disclosure of information on the securities market, VIWASEEN Corporation would like to explain the changes in net profit after tax (NPAT) on the Financial Statements for the Quarter III of 2026 compared to the Quarter III of 2025 as follows:

NPAT for the Quarter III of 2026 is VND 1,313 million, approximately 2.43 times the figure for the same period in 2025 (VND 539 million), representing an increase of VND 774 million, mainly attributable to the following factors:

+ Gross profit from sales of goods and rendering of services increased by VND 6,301 million. This was mainly attributable to a shift in the revenue mix towards activities with higher gross profit margins. Specifically, revenue from construction and installation activities in Q3 2026 decreased by VND 40.2 billion compared with the same period in 2025; however, this segment has a low gross profit margin of less than 3% of revenue. Meanwhile, revenue from industrial production and services, which have higher gross profit margins, increased by VND 5,801 million year-on-year, contributing to the overall increase in gross profit.

+ Financial income decreased by VND 112 million due to lower foreign exchange gains.

+ Financial expenses decreased by VND 438 million due to lower borrowing costs.

+ Other income increased by VND 1,264 million due to the relocation of assets of the Deep C Water Plant.

+ Other expenses increased by VND 107 million due to higher penalties for late payments to customers.

+ General and administrative expenses increased by VND 7,010 million, mainly due to an increase of VND 6,738 million in provision expenses and VND 272 million in other expenses.

Sincerely!

Recipients:
- As addressed;
- Hanoi Stock Exchange
- Filled at: Archives & Records, Fin.-Acco. Dept.

GENERAL DIRECTOR

(signed and sealed)

Nguyen Hai Dang