VIETNAM ELECTRICITY CONSTRUCTION JOINT STOCK CORPORATION	**THE SOCIALIST REPUBLIC OF VIETNAM**
	Independence - Freedom - Happiness
No: 337 TB/VNECO-CBTT	*Da Nang City, 29th October 2026*

PERIODIC INFORMATION DISCLOSURE

To: **- The State Securities Commission**
- HaNoi Stock Exchange

1. Name of organization: Vietnam Electricity Construction Joint Stock Corporation

- Stock code: VNE
- Address: No. 344 Phan Chau Trinh Street, Hoa Cuong Ward, Da Nang City, Viet Nam
- Tel: (84-0236.3562361)
- Fax: (84-0236.3562367) - E-mail: Info@vneco.com.vn

2. Contents of disclosure:

Information Disclosure Consolidated Financial Statements for the third quarter of 2026 for accounting period ended September 30th, 2026 of Vietnam Electricity Construction Joint Stock Corporation.

This information was published on the VNECO website as in the link: https://www.vneco.com.vn.

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.

Sincerely!

TỔNG CÔNG TY CỔ PHẦN XÂY DỰNG ĐIỆN VIỆT NAM

Digitally signed by TỔNG CÔNG TY CỔ PHẦN XÂY DỰNG ĐIỆN VIỆT NAM
DN: C=VN, S=Thành phố Đà Nẵng, CN=TỔNG CÔNG TY CỔ PHẦN XÂY DỰNG ĐIỆN VIỆT NAM, OID.0.9.2342.19200300.100.1.1=MST:0400101450
Reason: I am the author of this document
Location:
Date: 2026-10-29 11:26:42

ORGANIZATION REPRESENTATIVE
THE AUTHORIZED PERSON IN CHARGE OF INFORMATION DISCLOSURE

M.S.D.N: 0400101450 - C.T.C.P - TỔNG CÔNG TY CỔ PHẦN XÂY DỰNG ĐIỆN VIỆT NAM - Q. HẢI CHÂU - TP. ĐÀ NẴNG

Nguyen Van Tue

Recipients:
- As above;
- Save at VNECO;

CONSOLIDATED FINANCIAL STATEMENTS

VIETNAM ELECTRICITY CONSTRUCTION JSC
For period from 01/07/2026 to 30/09/2026

Da Nang, October 2026

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At as 30 September 2026

ASSET	Code	Note	30/09/2026 VND	01/01/2026 VND (Reclassified)
A - Current Assets	**100**		**1.626.413.991.700**	**1.657.489.876.086**
I. Cash and cash equivalents	**110**	**5.1**	**7.671.780.857**	**16.099.568.208**
1. Cash	111		7.671.780.857	11.084.542.752
2. Cash equivalents	112		-	5.015.025.456
II. Short-term financial investments	**120**		**12.500.000.000**	**12.801.173.900**
1. Financial assets held for trading	121		-	3.011.852
2. Allowance for diminution in value of trading	122		-	(1.837.952)
3. Held to maturity investments	123	5.4	12.500.000.000	12.800.000.000
III. Short-term receivables	**130**		**1.279.373.034.215**	**1.287.447.206.850**
1. Short-term receivables from customers	131	5.2	605.082.484.543	589.437.448.955
2. Short term pre-payment to suppliers	132	5.3	57.643.354.677	64.207.423.802
3. Other short-term receivables	136	5.5	648.073.903.227	648.606.116.858
4. Short-term allowances for doubtful debts (*)	137		(31.426.708.232)	(14.803.782.765)
IV. Inventories	**140**	**5.6**	**219.491.304.745**	**226.324.864.807**
1. Inventories	141		219.491.304.745	226.324.864.807
V. Short-term biological assets	**150**		-	
VI. Other current assets	**160**		**107.377.871.883**	**114.817.062.321**
1. Prepaid expenses	151		3.936.685.296	3.262.079.991
2. VAT receivable	162		102.394.240.894	110.500.435.536
2. Taxes reveivable from State Treasury	163	5.13	1.046.945.693	1.054.546.794
B - LONG-TERM ASSETS	**200**		**1.433.404.514.535**	**1.480.144.819.053**
I. Long-term receivables	**210**		**7.027.500.000**	**7.804.859.144**
2. Other long-term receivables	216		7.027.500.000	7.804.859.144
II. Fixed assets	**220**		**632.255.795.912**	**692.029.657.456**
1. Tangible fixed assets	221	5.7	612.071.186.672	663.561.063.124
- *Historical costs*	*222*		*966.427.328.680*	*987.341.903.557*
- *Accumulated depreciation (*)*	*223*		*(354.356.142.008)*	*(323.780.840.433)*
2. Intangible fixed assets	227	5.8	20.184.609.240	28.468.594.332
- *Historical costs*	*228*		*25.906.571.212*	*33.901.571.212*
- *Accumulated depreciation (*)*	*229*		*(5.721.961.972)*	*(5.432.976.880)*
III. Long-term biological assets	**230**		-	-
IV. Investment property	**240**		-	-
V. Long-term work in progress	**250**	**5.9**	**717.217.697.355**	**701.641.127.919**
1. Long-term production and business work in progress	251		79.594.082.652	80.995.015.031
2. Construction in progress	252		637.623.614.703	620.646.112.888
VI. Long-term financial investments	**260**	**5.10**	**53.601.087.584**	**48.752.105.787**
1. Equity investments in other entities	263		56.800.656.731	51.608.076.731
2. Provision for losses on long-term investments in other entities (*)	264		(3.199.569.147)	(2.855.970.944)
VII. Other long-term assets	**270**		**23.302.433.684**	**29.917.068.747**
1. Long-term prepaid expenses	271		15.412.651.019	19.392.697.103
2. Deferred tax assets	272		5.433.386.941	7.821.551.122
3. Long-term equipment, materials and spare part	263		2.456.395.724	2.702.820.522
TOTAL ASSETS (280 = 100+200)	**280**		**3.059.818.506.235**	**3.137.634.695.139**

CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Continued)

At as 30 September 2026

RESOURCES		Code	Note	30/09/2026 VND	01/01/2026 VND (Reclassified)
C-	**LIABILITIES**	**300**		**2.344.479.132.858**	**2.331.643.967.349**
I.	**Short-term liabilities**	**310**		**1.922.776.726.439**	**1.697.036.812.245**
1.	Short-term trade payables	311	5.11	320.851.839.488	319.568.186.373
2.	Advances from customers (short-term)	312	5.12	152.230.740.993	167.777.602.293
3.	Dividends and profit payable	313		993.867.100	993.867.100
4.	Short-term taxes and amounts payable to state budget	314	5.13	3.300.055.461	3.939.259.318
5.	Payables to employees	315		19.536.003.040	18.597.855.921
6.	Short-term accrued expenses	316	5.14	363.863.041.811	286.403.054.685
7.	Short-term unearned revenue	319		-	3.463.059
8.	Other short-term payables	320	5.15	52.228.757.452	40.542.753.540
9.	Short-term borrowings and finance lease liabilities	321	5.16	1.006.995.841.199	855.989.257.679
10.	Bonus and welfare fund	323		2.776.579.895	3.221.512.277
II.	**Long-term liabilities**	**330**		**421.702.406.419**	**634.607.155.104**
1.	Long-term trade payables	331	5.11	41.008.597.922	41.008.597.922
2.	Long-term advances from customers	332	5.12	8.742.072.242	8.742.072.242
3.	Phải trả dài hạn khác	337		201.240.000	-
4.	Long-term borrowings and finance lease liabilities	338	5.16	371.750.496.255	584.269.817.970
5.	Non-current provisions	342		-	586.666.970
D-	**EQUITY**	**400**		**715.339.373.377**	**805.990.727.790**
I-	**Equity**	**410**	**5.17**	**715.339.373.377**	**805.990.727.790**
1.	Owner's contributed capital	411		904.329.530.000	904.329.530.000
	- *Ordinary shares with voting rightst*	*411a*		*904.329.530.000*	*904.329.530.000*
2.	Share premium	412		2.035.198.453	2.035.198.453
3.	Other owner's equity	414		6.340.505.143	6.773.945.143
4.	Treasury shares (*)	415		(85.679.712.989)	(87.901.059.743)
5.	Investment and development fund	418		11.985.555.466	14.128.994.994
6	Other funds belonging to owner's equity	420		-	187.800.358
7	Undistributed earnings after tax	420		(123.671.702.696)	(38.095.313.870)
	- *Accumulated undistributed earnings to end of prior period*	*420a*		*(37.321.203.399)*	*(103.144.966.152)*
	- *Undistributed earnings of current period*	*420b*		*(86.350.499.297)*	*65.049.652.282*
8	Non-controlling interests	422		-	4.531.632.455
TOTAL EQUITY (440 = 300+400)		**440**		**3.059.818.506.235**	**3.137.634.695.139**

Da Nang, 29th October 2026

Preparer	Chief Financial Officer	Chairman
Nguyen Giang Nam	Do Thanh Khiet	Nguyen Anh Tuan

CONSOLIDATED INCOME STATEMENT

For period from 01/07/2026 to 30/09/2026

ITEM		Code	Note	Quarter 3		Cumulative from the beginning of the year to the end of this quarter	
				Year 2026 VNĐ	Year 2025 VNĐ	Year 2026 VNĐ	Year 2025 VNĐ
1	**Revenue from sales of goods and provision of services**	**01**	**6.1**	**41.882.784.512**	**94.388.629.940**	**151.617.842.478**	**236.453.010.229**
2	Revenue deductions	02		-	-	-	-
3	Net revenue	10	6.1	41.882.784.512	94.388.629.940 0	151.617.842.478 0	236.453.010.229
4	Cost of goods sold	11	6.2	17.532.049.539	78.617.788.505	94.310.995.655	233.316.675.235
5	**Gross profit**	**20**		**24.350.734.973**	**15.770.841.435**	**57.306.846.823**	**3.136.334.994**
6	Gain/loss from sale and disposal of investment property	21		-	-	0	0
7	Financial income	22	6.3	526.248	192.426.692	249.571.240	288.982.655
8	Financial activities expenses	23	6.3	32.955.448.030	43.675.853.819	102.476.988.129	112.776.363.794
	In which: Interest expense	24		*31.905.034.466*	*29.154.888.977*	*92.421.062.511*	*93.820.137.030*
9	Selling expenses	25		-	62.867.284	-	227.741.698
10	General & administration expenses	26	6.4	5.300.520.776	8.222.634.099	39.754.967.029	26.529.464.320
11	Share of profit or loss of joint ventures and associates			0	(1.860.919.740)	0	(1.918.643.469)
12	**Net operating profit**	**30**		**(13.904.707.585)**	**(37.859.006.815)**	**(84.675.537.095)**	**(138.026.895.632)**
13	Other income	31		65.453.000	62.316.668	2.580.858.083	398.547.986
14	Other expenses	32		751.480.606	12.075.006.576	939.560.461	13.776.710.815
15	**Other profit**	**40**	6.5	**(686.027.606)**	**(12.012.689.908)**	**1.641.297.622**	**(13.378.162.829)**
16	**Total earning before tax**	**50**		**(14.590.735.191)**	**(49.871.696.723)**	**(83.034.239.473)**	**(151.405.058.461)**
17	Business income tax charge	51		-	(223.136.883)	-	919.066.924
18	Deferred business income tax charge	52		1.155.838.854	27.222.290	3.316.259.824	2.138.793.397
19	**Earning after tax**	**60**		**(15.746.574.045)**	**(49.675.782.130)**	**(86.350.499.297)**	**(154.462.918.782)**
20	**Net profit after tax attributable to shareholders of the parent**	61		(15.746.574.045)	(46.487.220.465)	(86.350.499.297)	(134.767.696.679)
21	**Net profit after tax attributable to non-controlling interests**	62		-	(3.188.561.665)	-	(19.695.222.103)
22	**Earnings per share**	**70**	6.6	**(192)**	**(568)**	**(1.052)**	**(1.642)**

Da Nang, 29th October 2026

Preparer	Chief Financial Officer	Chairman
Nguyen Giang Nam	Do Thanh Khiet	Nguyen Anh Tuan

CASH FLOW STATEMENT

(Indirect method)

For period from 01/07/2026 to 30/09/2026

ITEM	Note	Cumulative from the beginning of the year to the end of this quarter	
		Year 2026 VNĐ	Year 2025 VNĐ
I. *Cash flows from operating activities*			
1. Profit before tax	**01**	**(83.034.239.473)**	**(151.405.058.461)**
2. Adjustments for:			
- Depreciation of fixed assets and investment properties	02	42.494.414.789	44.971.961.799
- Provisions	03	17.172.672.458	14.178.748
- Gains (losses) on exchange rate differences from revaluation of accounts derived from foreign currencies	04	1.050.413.564	
- Gains (losses) on investing activities	05	(917.556.860)	(148.970.367)
- Interest expenses	06	92.421.062.511	93.820.137.030
3. Operating profit before changes in working capital	**08**	**69.186.766.989**	**(12.747.751.251)**
- Increase (decrease) in receivables	09	(11.933.255.892)	(1.111.019.846)
- Increase (decrease) in inventories	10	6.833.560.062	18.505.274.901
- Increase (decrease) in payables	11	(21.162.938.933)	(7.961.247.317)
- Increase (decrease) in prepaid expenses	12	3.305.440.779	3.329.700.917
- Interest paid	14	(19.220.997.518)	(3.224.762.762)
- Enterprise income tax paid	15	-	(6.239.409.873)
- Other payments on operating activities	17	(7.573.270.313)	(15.710.495.949)
Net cash flows from operating activities	**20**	**19.435.305.174**	**(25.159.711.180)**
II. *Cash flows from investing activities:*			
1. Payments for additions to fixed assets and other long-term assets.	21	(15.570.187.090)	-
2. Payments for additions to fixed assets and other long-term assets	22	21.522.727.232	36.500.000
3. Interests, dividends and profits distributed	27	2.221.775	142.534.557
Net cash flows from investing activities	**30**	**5.954.761.917**	**179.034.557**
III. *Cash flows from financing activities:*			
1. Receipts from borrowings	33	180.250.000	132.480.401.729
2. Payments to settle loan principals	34	(33.998.104.442)	(104.341.192.524)
Net cash flows from financial activities	**40**	**(33.817.854.442)**	**28.139.209.205**
Net cash flows during the year	**50**	**(8.427.787.351)**	**3.158.532.582**
Cash and cash equivalent at the beginning of the year	60	**16.099.568.208**	**28.138.394.173**
Currency translation differences	61	-	12.288
Cash and cash equivalent at the end of the year	**70**	**7.671.780.857**	**31.296.939.043**

Da Nang, 29th October 2026

Preparer	Chief Financial Officer	Chairman
Nguyen Giang Nam	Do Thanh Khiet	Nguyen Anh Tuan

CONSOLIDATED NOTES TO THE FINANCIAL STATEMENTS
For period from 01/07/2026 to 30/09/2026

1. CORPORATION INFORMATION

1.1. Structure of Ownership

Vietnam Electricity Construction Joint Stock Corporation (hereinafter referred to as "the Corporation") was established under Decision No. 3309/QD-BCN dated 11/10/2005 of the Ministry of Industry on approval plan and convert Electricity Construction Company 3 into Vietnam Electricity Construction Joint Stock Corporation.

The Corporation operates production and business activities according to Business Registration Certificate No. 0400101450 issued by the Department of Planning and Investment of Da Nang City on 01/12/2005 and changed for the 13th time on 27/02/2023.

English name: VIETNAM ELECTRICITY CONSTRUCTION JOINT STOCK CORPORATION.

Acronym: VNECO.

Charter capital of the Corporation according to the Certificate of Business Registration changed for the 13th time on 27/02/2023 is 904,329,530,000 VND.(In words*: Nine hundred and four billion, three hundred twenty-nine million, five hundred and thirty thousand dong*).

Head office address: 344 Phan Chau Trinh, Binh Thuan Ward, Hai Chau District, Da Nang City, Vietnam.

Head office address after the merger of Da Nang's administrative units: 344 Phan Chau Trinh, Hoa Cuong Ward, Da Nang City.

The total number of the Corporation's employees as at 30/09/2026 is 56 (At as 31/12/2025 is 56).

1.2. Operating industries and principle activities

- Construction and installation of power grid projects and transformer stations up to 500 Kv, power source projects, civil industrial projects, traffic projects, irrigation, telecommunications, culture, sports, airports, wharves port;
- Design and manufacture steel structures, mechanical and galvanized products;
- Production of all types of materials, equipment, electrical accessories, centrifugal concrete columns and other concrete products; producing and trading all types of construction materials; Trading in interior and exterior decoration items, real estate business, real estate services, petroleum business;
- Calibration experiments to determine technical specifications of electrical equipment and electrical works;
- Investment consulting, construction consulting, including investment project preparation and appraisal; measurement survey, planning design, construction design; Project management consultancy; investment consulting and economic contracts; consulting on procurement of materials, equipment, and technology;
- Import-export business: electrical equipment, construction materials, transportation equipment, construction motorcycles; technological lines and other industrial equipment;
- Training technical workers, experts, and managers to serve the development needs of the business;
- Investing in independent hydroelectric plants, doing business and developing housing and urban technical infrastructure, industrial parks, export processing zones, high-tech parks, new economic zones, eco-tourism areas;
- Financial investment;
- Electricity production and trading;
- Mining, processing and trading of minerals;

- Business of hotels, restaurants and tourism, sports and entertainment services; Business travel domestic and international;
- Transport business, passenger transport business (waterway, road) under contract;
- Business and repair of construction motorbikes and transport vehicles.
- Trading and installing electrical equipment, electronic telecommunications, and household appliances;
- Trading in office equipment and sanitary equipment;
- Trading confectionery, wine, beer, domestically produced cigarettes, and cosmetics;
- Trading in agricultural and forestry products, food, handicrafts, wooden products, personal and household items;
- Office and business space for rent.

Main business activities in the period: Construction of lines, installation of transformer stations and hotel and restaurant service business

1.3. Normal operating cycle

The Corporation's normal operating cycle is 12 months.

1.4. The Corporation structure

As at 30/09/2026, the Corporation has subsidiaries, associates and dependent units as follows:

	Ownership percentage (%)	
	30/09/2026	01/01/2026
Subsidiaries		
VNECO 4 Electricity construction JSC	-	54,73
Thuan Nhien Phong 1 Wind Power Company Limited	100	100
Nam Song Huong Investment and Construction one member Ltd	100	100
Other Investments		
VNECO 3 Electricity construction JSC	5,41	5,41
VNECO 4 Electricity construction JSC	18,58	-
VNECO 8 Electricity construction JSC	1,78	1,78
VNECO Power JSC	18,63	-

The voting rights and economic interest ratios of the Parent Company in subsidiaries and associate companies correspond to its ownership ratios in these entities.

(*) According to Resolution No. 01 NQ/HĐQT-VNECO4 dated February 06, 2026, VNECO4 Electricity Construction Joint Stock Company completed its private placement of shares to increase its charter capital from VND 10.28 billion to VND 30.28 billion. Due to non-participation in purchasing additional shares, the Corporation's ownership ratio in VNECO4 was diluted to 18.58%. Therefore, the Corporation ceased the consolidation of VNECO4's financial data and reclassified this investment into capital investments in other entities on the Consolidated Financial Statements.

Supplementary information on investments in companies :

1. **Thuan Nhien Phong 1 Wind Power Co., Ltd:**
   Address: Hong Chinh Hamlet, Hoa Thang Commune, Lam Dong Province.
   Main business activities: Power generation, transmission and distribution.
2. **Nam Song Huong Investment And Construction OneMember Limited Company:**

Address: Lot D19, My Thuong New Urban Area, My Thuong Ward, Hue City, Thua Thien Hue Province, Vietnam.
Main business activities: Real estate business.

The affiliated units as at 30/09/2026 include:

Name	Address
Green Hotel Da Nang	64 Hoang Van Thai, Lien Chieu District, Da Nang City.
Vietnam Electricity Construction Joint Stock Corporation – Ho Chi Minh Branch	337/30 Tan Ky Tan Quy, Tan Quy Ward, Tan Phu District, Ho Chi Minh City.
Vietnam Electricity Construction Joint Stock Corporation – North Branch (*)	On October 12, 2024, the Hanoi Business Registration Office announced its approval of the application for temporary suspension of business operations of Vietnam Electricity Construction Joint Stock Corporation – Northern Branch.

(*)The Branch has suspended its business operations since 20 October 2024 in accordance with Notice No. 670 TB/VNECO-TH dated 12 October 2024 issued by the Corporation.

1.5. Statement of information comparability on the financial statements

The accounting policies adopted by the General Corporation in the preparation of the interim consolidated financial statements are consistent with those followed in the preparation of the consolidated financial statements for the fiscal year ended 31 December 2025 and the interim consolidated financial statements for the accounting period from 01 January 2026 to 31 March 2026, except for changes in accounting policies relating to transactions arising from the first-time adoption of Circular No. 99/2025/TT-BTC, as the 2025 financial statements were prepared in accordance with the Corporate Accounting System issued under Circular No. 99/2025/TT-BTC; and concurrently comply with the regulations on the methods for preparation and presentation of consolidated financial statements in accordance with Circular No. 202/2014/TT-BTC and Circular No. 43/2026/TT-BTC amending and supplementing a number of articles of Circular No. 202/2014/TT-BTC issued by the Ministry of Finance.

2. ACCOUNTING STANDARDS AND SYSTEM

Fiscal year
The Corporation's fiscal year applicable for the preparation of its financial statements starts on 1st January and ends on 31st December of solar year.

Accounting currency

The accompanying interim financial statements are expressed in Vietnam Dong (VND).

3. ACCOUNTING STANDARDS AND SYSTEM

Accounting System

The Corporation applied to Vietnamese Accounting System promulgated under Circular No. 99/2025/TT-BTC dated 27th October 2025 issued by the Ministry of Finance and Circular No. 202/2014/TT-BTC dated December 22nd, 2014 amending and supplementing a number of articles of Circular 43/2026/TT-BTC dated April 20th, 2026.

The Forms B01-DN, B02-DN, B03-DN and B09-DN used in the preparation of these financial statements are prescribed in the above-mentioned Circulars.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
For period from 01/07/2026 to 30/09/2026

Statements for the compliance with Accounting Standards and System

The Board of General Directors ensures to follow all the requirements of the Vietnamese Accounting Standards and System, which were issued to guide the preparation and presentation of the Financial Statements.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Below are the major accounting policies adopted by the Corporation in the preparation of the interim financial statements:

Basis of preparation of the financial statements

The Corporation's consolidated financial statements are prepared in accordance with Circular 202/2014/TT-BTC dated 22/12/2014 of the Ministry of Finance on Guidelines for preparation and presentation of consolidated financial statements. most specifically:

The consolidated financial statements include the consolidated financial statements of the Corporation and the financial statements of companies controlled by the Company (subsidiaries) prepared for the period from 01/07/2026 to 30/09/2026. This control is achieved when the Corporation has the ability to control the financial and operating policies of the investee companies in order to obtain benefits from the activities of these companies.

The business results of subsidiaries acquired or sold during the period are presented in the consolidated income statement from the date of acquisition or until the date of sale of the investment in the Corporation that child.

In case of necessity, the financial statements of subsidiaries are adjusted so that the accounting policies applied at the Corporation and its subsidiaries are the same.

All transactions and balances between companies within the same Company are eliminated when consolidating the consolidated financial statements.

The non-controlling shareholder's interest in the net assets of the consolidated subsidiary is determined as a Consolidated item Consolidated from the equity of the parent company's shareholders. Non-controlling interests include the value of the non-controlling interests at the date of the initial business combination and the non-controlling interest's share of the movements in total equity. from the date of business combination. Losses arising at a subsidiary must be allocated proportionally to the non-controlling shareholder's ownership share, even if that loss is greater than the non-controlling shareholder's share in the subsidiary 's net assets.

Assets, liabilities and contingent liabilities of the subsidiary are determined at fair value at the date of acquisition of the subsidiary. Any excess between the purchase price and the total fair value of the assets acquired is recognized as goodwill. Any shortfall between the purchase price and the total fair value of the acquired assets is recorded in the operating results of the accounting period in which the acquisition of the subsidiary occurs

The accompanying financial statements are the Corporation’s ones, therefore, they do not include the financial statements of subsidiaries. Users of the financial statements should read them together with the Corporation’s financial statements for the period from 01/07/2026 to 30/09/2026 to obtain full information of the Corporation’s financial position as well as the results of operations and cash flows during the year.

Assumption of continuous operation

The Board of Management and the Board of General Directors have regularly evaluated and actively implemented crisis response plans to help the Corporation overcome difficult times and continue its development activities. The solutions that have been and are being implemented are as follows:

- The Corporation has implemented measures to cut costs appropriate to the scale of operations

- The Corporation focuses on developing its production and business operations, and the Management Board continuously endeavors to ensure that these plans are implemented effectively.
- The Corporation continues to implement construction contracts, real estate projects and other service activities to offset its recurring operating costs, thereby forming a basis for maintaining stable business operations in the coming period.

The Board of General Directors has carefully evaluated the business plan and cash flow plan, as well as the ability to recover and balance cash resources to pay due debts and financial obligations. The Board of General Directors believes that the Financial statements prepared on a going concern basis are appropriate

Accounting estimates

The preparation of the interim financial statements in conformity with Vietnamese Accounting Standards, Vietnamese corporate accounting regime and legal regulations related to the preparation and presentation of interim financial statements requires the Board of General Directors to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent assets and liabilities at the date of the interim financial statements and the reported amounts of revenues and expenses during the fiscal year. Actual results may differ from those estimates and assumptions.

Cash and cash equivalents

Cash comprises cash on hand, bank deposits

Cash equivalents comprise short-term deposits and highly liquid investments with an original maturity of less than 3 months that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value.

Financial investments

Trading securities

Trading securities are those held by the Corporation for trading purposes. Trading securities are initially recognized at cost which include fair value of the payment made at the time of transaction plus any directly attributable transaction cost

At the subsequent financial years, the trading securities are measured at cost less allowance for diminution in value

An allowance for diminution in value of trading securities is made in conformity with current accounting regulations.

Held to maturity investments

Held to maturity investments are those that the Corporation has intention and ability to hold until maturity. Held to maturity investments includes term bank.

Held-to-maturity investments are initially recognized at cost including the purchase cost and other transaction costs. Interest from these held-to-maturity investments after acquisition date is recognized in the profit or loss on the basis of the interest income to be received. Interests arising prior to the Corporation's acquisition of held-to-maturity investments are recorded as a decrease in the costs as at the acquisition time.

Held-to-maturity investments are stated at cost less allowance for bad debts.

Allowance for bad debts of held-to-maturity investments is made in conformity with current accounting regulations.

Loans

Loans are stated at cost less allowance for doubtful loans.

Allowance for doubtful loans is made in conformity with current accounting regulations.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
For period from 01/07/2026 to 30/09/2026

Investments in subsidiaries, associates and other investments

Investments in subsidiaries over which the Corporation has control, investments in associates and joint ventures over which the Corporation has significant influence are stated at cost method in the financial statements.

Profit distributions that Corporation received from the accumulated profits of the subsidiaries after the Corporation obtains control right are recognized in income statement. Other distributions are considered a recovery of investment and are deducted to the investment value.

Profit distributions that Corporation received from the accumulated profits of the associates after the Corporation obtains control right are recognized in income statement. Other distributions are considered a recovery of investment and are deducted to the investment value.

Investments in subsidiaries, joint ventures, associates and other investments are presented at cost less allowance for diminution in value (if any) in the balance sheet.

Other investments::

Be recorded at cost, including purchase price plus directly attributable acquisition costs. After the initial recognition, these investments are measured at cost less allowance for diminution in value of investments.

Allowance for loss of investments

Allowance for losses of investments in subsidiaries, contributions to joint ventures, investments in associates and investments in equity instruments of other entities is made when there is apparent evidence for impairment in value of the investments as at the balance sheet date.

Receivables

The receivables comprise the customer receivables and other receivables. Receivables are recognized at the carrying amounts less allowances for doubtful debts.

Allowance for doubtful debts is assessed and made for overdue receivables that are difficult to be collected, or the debtor is unable to pay due to dissolution, bankruptcy or similar difficulties.

Inventories

Inventories are measured at the lower of cost and net realizable value. Cost of inventories comprise costs of direct materials, direct labor, and general operation (if any) incurred in bringing the inventories to their present location and conditions. Net realizable value is the estimated selling price of inventory items less all estimated costs of completion and costs of marketing, selling and distribution. The Corporation uses the perpetual inventory method. The cost of inventories is determined in accordance with the weighted average method.

The Corporation's allowance for impairment of inventories is made when there is reliable evidence of impairment of the net realizable value compared to the history cost of inventories.

Tangible fixed assets and Depreciation

Tangible fixed assets are stated at history cost less accumulated depreciation. Historical costs of tangible fixed assets include all the expenses paid by the Corporation to bring the asset to its working condition for its intended use.

Tangible fixed assets are depreciated using Straight line method over their estimated useful lives. Details are as follows:

	Years
Buildings, structures	05 - 25
Machinery and equipment	03 - 10
Motor vehicles	04 - 10
Others	03 - 10

When a tangible fixed asset is sold or disposed, its historical cost and accumulated depreciation are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the year.

Intangible fixed assets and Amortization

The Corporation's intangible assets are land use rights, patent, computer software , are stated at history cost less accumulated amortization.

Historical costs of intangible fixed assets include all the expenses paid by the Corporation to bring the asset to its working condition for its intended use.

Intangible fixed assets are land use rights for definite term, which are amortized on a straight-line basis over the validity period of the land use right certificates. The Corporation does not carry out depreciation for indefinite land use rights.

Copyrights and patents are amortized using the straight-line method over their estimated useful lives

Computer software is amortized on a straight-line basis over its estimated useful life from 01 – 04 years.

Asset leasing as lessor

Operating leases as lessor

The value of an operating lease asset is recognized on the Balance Sheet according to the asset classification of the Corporation

Initial direct costs to create revenue of operating leases are recognized as expenses in the period when they incur or are allocated to expenses over the lease term according to the lease contract. Revenue of operating leases is recognized in the income statement for the period on straight-line method over the lease term, regardless of the payment method.

Depreciation of operating lease assets is made on a consistent basis with the lessor's depreciation policy for similar assets.

Investment properties

Investment properties include land use rights and assets attached to land in Ho Chi Minh city held by the Corporation for the awaiting higher price, which is stated at cost less accumulated depreciation.

The Corporation does not depreciate investment property awaiting price appreciation.

Deferred income tax assets

Deferred income tax assets

Deferred income tax assets is the amount of corporate income tax refundable due to temporary differences.

Deferred income tax assets are recorded only when there is an assurance on the availability of taxable income in the future against which the temporarily deductible differences can be used. Carrying values of deferred corporate income tax assets are considered as of the balance sheet date and will be reduced to the rate that ensures enough taxable income against which the benefits from part of or all of the deferred income tax can be used.

Deferred income tax assets are determined at the estimated rate to be applied in the year when the assets are recovered based on the effective tax rates as of the balance sheet date.

Prepaid expenses

Prepaid expenses comprise actual expenses arising but relevant to financial performance in several accounting periods. The Corporation's prepaid expenses includes:

Tools and supplies

Tools and supplies are recorded to expenses and depreciated to on a straight-line basis with useful life of not exceeding 36 months.

Others

Other prepaid expenses are initially recorded at cost and amortized on a straight-line basis over a period of 12 to 36 months.Chi phí trả trước bao gồm các chi phí thực tế đã phát sinh nhưng có liên quan đến kết quả hoạt động sản xuất kinh doanh của nhiều kỳ kế toán. Chi phí trả trước của Tổng Công ty bao gồm:

Construction in progress

Construction in progress reflects the Properties in progress for production, leasing, administrative purposes, or for any other purposes are recognized at the historical cost. This cost includes relevant service fees, interest fees in accordance with the Corporation's accounting policies. Depreciation of these assets is the same as the other assets, commencing from these assets are ready for their intended use.

Payables

The account payables are monitored in details by payable terms, payable parties, original currency and other factors depending on the Corporation's management requirement.

The account payables include payables as trade payables, loans payable, intercompany payable and other payables which are determined almost certainly about the recorded value and term, which is not carried less than amount to be paid. They are classified as follows:

- Trade payables: reflect payables of commercial nature arising from the purchase of goods, services, or assets, payables for import through trustees of which the seller is an independent entity with the Corporation.
- Other payables reflect payables of non-commercial nature and irrelevant to purchase, sales of goods or provisions of services.

Loans and finance lease liabilities

Loans and finance lease liabilities include loans, financial leases, excluding loans in the form of bonds or preference shares with terms that the issuer is required to repurchase at a certain point in the future.

The Corporation monitors loan amounts and financial liabilities in details by each type and classifies them into short-term and long-term according to repayment term.

Expenses directly related to the loan are recognized to financial expenses, except for expenses incurred from a CONSOLIDATED loan for investment, construction or production in progress, which are capitalized according to Accounting Standard "Borrowing costs".

Recognition and capitalization of Borrowing costs

All other borrowing costs are recognised in the Income statement when incurring, except for the borrowing cost capitalized under Vietnamese Accounting Standards "Borrowing cost".

Accrued expenses

Accrued expenses are those already recorded in operating expenses in the period/year but not actually paid to ensure that when these expenses actually occur, they will not have a significant influence on operating expenses based on matching principle between income and expenses.

The Corporation recognizes Accrued expenses as follows:

- Costs of labor, materials and fuel: deducted in advance according to the estimate dossier based on the completed work volume.
- Loan interest expenses
- The orthers Accrued expenses

Provisions

The recognized amount of a provision for payables is the best estimate of the amount that will be required to settle the present obligation as at the fiscal year end date or balance sheet date.

Only expenses related to the provision for payables made initially will be offset by such provision.

When the difference between the provision for payables made in the previous accounting period that has not yet been used up is larger than the provision for payables made in the reporting period, it shall be reversed and recorded as a decrease in production and business expenses in the period, excluding the larger difference of the provision payables for warranty of construction works reversed into other income in the period.

The Corporation's provisions include: Construction warranty provision

Unrealized revenues

Unearned revenue is the difference between the sales price paid by deferred payment or instalments as committed and the selling price paid immediately

Periodically, the Corporation calculates, determines and recognizes the unrealized revenue in financial income in the period.

Owners' equity

Capital is recorded according to the actual amounts invested by shareholders.

Capital surpluses are recorded in accordance with the difference between the issuance price and face value upon the IPO, additional issue, or the difference between the re-issuance prices.

Other sources of capital are due to the supplementation from business profits, revaluation of assets and net carrying values between the fair values of the assets gifted or granted to the Corporation after deducting taxes payable (if any) related to these assets.

Treasury shares are recorded at purchase price and presented as a reduction in owners' equity on the balance sheet.

Profit after corporate income tax is determined on the basis of business results after corporate income tax and profit distribution. The Corporation's after-tax profits are distributed as dividends to shareholders after being approved by the Board of Shareholders at the Annual General Meeting of the Corporation and after having appropriated funds according to the Corporation's Charter.

Dividends are recognized as a liability when receiving the Dividend Notice from the Board of Management of the Corporation and the Notice of closing date for receiving dividends from the Vietnam Securities Depository.

Revenue and other income

The Corporation's revenue for the year comprises revenue from real estate sales, construction contracts, sale of goods, provision of services, operating lease income, and other income.

Revenue from real estate sales.

Revenue from real estate sales held by the Corporation is recognized when all of the following conditions are simultaneously satisfied:

- The real estate has been fully completed and handed over to the buyer, and the Corporation has transferred to the buyer the significant risks and rewards associated with ownership of the real estate.
- The Corporation no longer retains managerial involvement to the degree usually associated with ownership, nor effective control over the real estate.
- Revenue can be measured reliably.
- It is probable that the economic benefits associated with the transaction will flow to the Corporation.
- The costs related to the real estate sale transaction can be measured reliably.

Revenue from construction contract

In case the construction contract stipulates that the Corporation is paid according to the value of the volume of work performed, when the results of construction contract performance are reliably

determined and confirmed by the customer, then revenue and expenses will be determined. Contract-related fees are recorded corresponding to the completed work confirmed by the customer during the period reflected on the invoice.

When the results of contract performance cannot be reliably estimated, if the Corporation can recover the contract costs incurred, then appropriate revenue is recognized only to the extent of the costs incurred. Expenditure can be recovered. At that time, no profit will be recorded, even when the total cost of implementing the contract may exceed the total revenue of the contract.

Revenue from sale of goods and products

Revenue from sale of goods shall be recognized when it satisfies all the five (5) conditions below:

(a) The Corporation has transferred to the buyer the significant risks and reward of ownership of the goods;
(b) The Corporation retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
(c) The amount of revenue can be measured reliably;
(d) It is probable that the economic benefits associated with the transaction will flow to the Corporation; and
(e) Costs related to transactions can be determined.

Revenue from sale of goods and products

Revenue from services is recognized when the outcome of that transaction can be reliably determined. Where a transaction involving the rendering of services is attributable to several periods, revenue is recognized in the year by reference to the percentage of completion of the transaction at the balance sheet date of that period. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

(a) The amount of revenue can be measured reliably;

(b) It is probable that the economic benefits associated with the transaction will flow to the Corporation;

(c) Identify the completed work as at the balance sheet date; and

(d) Determine the costs incurred for the transaction as well as the cost to complete the transaction to provide that service

Revenue of operating lease

Revenue of operating lease is recognized on a straight-line basis over the lease term. Rental payments received in advance of many periods are recognized to revenue in accordance with the lease term.

Revenue from interest income, dividends and profits received and other income:

The revenue is recognized when the Corporation can obtain economic benefits from the above activities and when it is reliably measured.

Cost of goods sold.

Cost of goods sold or services rendered including the cost of products, goods, services, investment property, production cost of construction products sold during the period is recorded corresponding to revenue of the period. For cost which is over the normal level of inventories is recorded directly into the cost of goods sold

Basics and methods of recognition of financial expenses

Financial expenses reflect expenses incurred during the period, which mainly include borrowing costs, transaction expenses for selling securities; Provision for devaluation of trading securities, provision for loss of investments in other entities.

Borrowing costs: Recorded monthly based on loan amount, loan interest rate and actual number of loan days.

Current corporate income tax expense and deferred corporate income tax expense

Corporate income tax expenses (or corporate income tax income): is total current and deferred income tax expenses (or total current and deferred tax) in determining profit or loss of a period

- Current income tax expenses: are corporate income tax payable calculated on taxable profit during the year and current corporate income tax rate. Current income tax is calculated on taxable income and applicable tax rate during the tax period. Difference between taxable income and accounting profit is from adjustment of differences between accounting profit and taxable income in accordance with current tax policies.
- Deferred income tax expenses: is corporate income tax payable in the future araising from: recognising deferred income tax payable during the year; reversing deferred tax assets recognised in previous years/periods; not recognising deferred tax assets or deferred tax liabilities araising from transactions that directly recorded to equity.

The Corporation has an obligation to pay corporate income tax at the rate of 20% on taxable profits.

The determination of the Corporation's income tax is based on current tax regulations. However, these regulations change from time to time and the final determination of corporate income tax depends on the examination results of the competent tax authorities.

Related parties

A party is considered a related party of the Corporation in case that party is able to control the Corporation or to cause material effects on the financial decisions as well as the operations of the Corporation. A party is also considered a related party of the Corporation in case that party is under the same control or is subject to the same material effects.

When considering the relationship of related parties, the nature of relationship is focused more than its legal form.

Segment Reporting

Segment is a distinguishable component of the Corporation that is engaged in providing products or services (business segment), or in providing products or services within a particular economic environment (geographical segment), and is subject to risks and returns that are different from those of other segments.Management believes that the Corporation operates in the following business segments: construction and installation, service activities, and other activities, and operates in a single geographical segment, which is Vietnam. Accordingly, segment information is presented by business segment.

5. SUPPLEMENTARY INFORMATION TO ITEMS DISCLOSED IN THE BALANCE SHEET

5.1. Cash and cash equivalents

	30/09/2026 VND	01/01/2026 VND
Cash	6.664.784.777	6.036.029.943
Bank deposits	1.006.996.080	5.048.512.809
Cash equivalents	-	5.015.025.456
- Term deposits under 3 months (*)	-	*5.015.025.456*
Total	**7.671.780.857**	**16.099.568.208**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
For period from 01/07/2026 to 30/09/2026

5.2. Receivables from customers

	30/09/2026 VND	01/01/2026 VND
Short-term	**605.082.484.543**	**589.437.448.955**
Management boards under EVN	164.456.632.142	161.759.652.375
Electric Power Trading Company	47.299.031.172	38.890.109.461
Sai Gon Gia Dinh JSC	49.500.000.000	49.500.000.000
Hung Long Company Limited	77.000.000.000	77.000.000.000
VNECO 3 Electricity construction JSC	33.400.000.000	33.400.000.000
VNECO Power Construction JSC	175.000.000.000	175.000.000.000
Orthers	58.426.821.229	53.887.687.119
Long-term	-	-
Total	**605.082.484.543**	**589.437.448.955**

5.3. Repayments to suppliers

	30/09/2026 VND	01/01/2026 VND
Short-term repayments to suppliers	**57.643.354.677**	**64.207.423.802**
Military Command - Da Nang City (*)	25.493.022.727	25.493.022.727
Others	32.150.331.950	38.714.401.075
Total	**57.643.354.677**	**64.207.423.802**

(*) Advance payment related to the contract for transfer of land use rights and assets attached to land at 344 Phan Chau Trinh Street, Hoa Cuong Ward, Da Nang City.

5.4. Held to maturity investments

	30/09/2026 VND	01/01/2026 VND
Short-term	**12.800.000.000**	**12.800.000.000**
VNECO-RME Joint Stock Company	9.550.000.000	9.550.000.000
Others	3.250.000.000	3.250.000.000
Long-term	-	
Total	**12.800.000.000**	**12.800.000.000**

5.5. Other receivables

	30/09/2026		01/01/2026	
	Book value	**Allowances**	**Book value**	**Allowances**
Short-term	**648.073.903.227**	**(4.671.078.079)**	**648.606.116.858**	**(4.671.078.079)**
- Advances	107.455.967.421	(4.671.078.079)	101.172.394.004	(4.671.078.079)
- Other receivables	540.617.935.806	-	547.433.722.854	-
Structure Service Viet Nam	*455.889.598.270*		*519.605.198.270*	
Orthers	*84.728.337.536*	-	*27.828.524.584*	-
Long-term	**7.027.500.000**	-	**7.804.859.144**	-
- Deposits	7.027.500.000	-	7.804.859.144	-
Total	**655.101.403.227**	**(4.671.078.079)**	**656.410.976.002**	**(4.671.078.079)**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
For period from 01/07/2026 to 30/09/2026

5.6. Inventories

	30/09/2026		01/01/2026	
	Book value	**Allowances**	**Book value**	**Allowances**
Raw materials	3.986.700	-	460.037.825	-
Tools and supplies	1.530.442.700	-	1.534.581.746	-
Work in progress	217.847.093.286	-	298.949.861.292	-
220kV transmission line project connecting Ca	*79.152.913.618*	-	*79.152.913.618*	-
220kV GIS Substation Ca	*28.085.940.778*	-	*28.085.940.778*	-
Orthers	*8.214.361.431*	-	*14.689.795.412*	-
Real estate inventories	102.393.877.459		102.393.877.459	
Goods	108.782.728	-	7.717.969	-
Total	**219.490.305.414**	**-**	**226.324.864.807**	**-**

5.7. Tangible fixed assets

	Buildings and Structures	**Machinery, equipment**	**Transportation means**	**Office equipment**	**Others**	**Total**
HISTORY COST						
At as 01/01	**607.564.479.758**	**276.280.468.023**	**102.391.572.368**	**919.019.772**	**186.363.636**	**987.341.903.557**
Decrease	8.033.402.427	-	6.500.266.782	87.393.636	186.363.636	20.914.574.877
Disposal	*1.831.760.000*	*863.181.653*		-	-	*2.694.941.653*
Orthers	*6.201.642.427*	*5.430.330.379*	*6.500.266.782*	*87.393.636*	*186.363.636*	*18.219.633.224*
At as 30/09	**599.531.077.331**	**276.280.468.023**	**95.891.305.586**	**831.626.136**	**-**	**966.427.328.680**
ACCUMULATED DEPRECIATION						
At as 01/01	**168.800.320.509**	**114.102.664.804**	**40.290.586.257**	**576.414.717**	**10.854.146**	**323.780.840.433**
Increase	**24.471.406.338**	**13.141.391.297**	**4.881.617.154**	**-**	**-**	**42.494.414.789**
Depreciation	*24.471.406.338*	*13.141.391.297*	*4.881.617.154*	-	-	*42.494.414.789*
Decrease	**3.581.235.404**	**4.007.053.168**	**4.255.474.094**	**75.350.548**	**10.854.146**	**11.919.113.214**
Disposal	*348.034.400*	*863.181.653*	-	-	-	*1.211.216.053*
Orthers	*3.233.201.004*	*3.143.871.515*	*4.255.474.094*	*75.350.548*	*10.854.146*	*10.707.897.161*
At as 30/09	**189.690.491.443**	**123.237.002.933**	**40.916.729.317**	**501.064.169**	**-**	**354.356.142.008**
NET BOOK VALUE						
At as 01/01	**438.764.159.249**	**162.177.803.219**	**62.100.986.111**	**342.605.055**	**175.509.490**	**663.561.063.124**
At as 30/09	**409.840.585.888**	**153.043.465.090**	**54.974.576.269**	**330.561.967**	**-**	**612.071.186.672**

5.8. Intangible fixed assets

	Land use rights	Patent	Technology	Total
HISTORY COST				
At as 01/01/2026	**33.302.284.892**	**50.086.320**	**549.200.000**	**33.901.571.212**
Increase	-	-	-	-
Purchased during the year	-	-	-	-
Orther	-	-	-	-
Decrease	7.995.000.000	-	-	7.995.000.000
At as 30/09/2026	**25.307.284.892**	**50.086.320**	**549.200.000**	**25.906.571.212**
ACCUMULATED AMORTIZATION				
At as 01/01/2026	**4.833.690.560**	**50.086.320**	**549.200.000**	**5.432.976.880**
Increase	288.985.092	-	-	288.985.092
Decrease	-	-	-	-
At as 30/09/2026	**5.122.675.652**	**50.086.320**	**549.200.000**	**5.721.961.972**
Giá trị còn lại				
At as 01/01/2026	**28.468.594.332**	-	-	**28.468.594.332**
At as 30/09/2026	**20.184.609.240**	-	-	**20.184.609.240**

5.9. Investment property

	30/09/2026		01/01/2026	
	Original value	Recoverable amount	Original value	Recoverable amount
Work in progress	**79.594.082.652**	-	**80.995.015.031**	-
My Thuong new urban area	79.594.082.652	-	80.995.015.031	-
Construction in	**637.623.614.703**	-	**620.646.112.888**	-
Greenmart supermarket project	72.416.851.673	-	72.416.851.673	-
Thuan Nhien Phong Wind Farm Project	555.061.414.694	-	538.083.912.879	-
Other	10.145.348.336	-	10.145.348.336	-
Total	**717.217.697.355**	-	**701.641.127.919**	-

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
For period from 01/07/2026 to 30/09/2026

5.10. Financial investments

	30/09/2026		01/01/2026	
	Original cost	Provision	Original cost	Provision
	56.800.656.731	**(3.199.569.147)**	**51.608.076.731**	**(2.855.970.944)**
VNECO Hoi Xuan Investment and	30.820.000.000	(2.351.805.573)	30.820.000.000	(2.351.805.573)
VNECO Power JSC	18.633.980.000	-	18.833.980.000	-
VNECO 3 Electricity construction JSC	1.839.420.000	(588.614.400)	1.639.420.000	(257.518.800)
VNECO 4 Electricity construction JSC (i)	5.192.580.000	-	-	-
VNECO 8 Electricity construction JSC	310.868.571	(256.279.871)	310.868.571	(246.646.571)
Orther	3.808.160	(2.869.303)	3.808.160	-
Total	**56.800.656.731**	**(3.199.569.147)**	**51.608.076.731**	**(2.855.970.944)**
Net book value	**53.601.087.584**		**48.752.105.787**	

5.11. Trade payables

	30/09/2026		01/01/2026	
	Book value	Repayable amount	Book value	Repayable amount
Short-term	**320.851.839.488**	**320.851.839.488**	**319.568.186.373**	**355.107.804.312**
Thang Loi Steel Production and Trading JSC	4.712.618.423	4.712.618.423	4.712.618.423	4.712.618.423
Electricity Licogi 16 JSC	23.066.416.825	23.066.416.825	24.112.345.669	59.651.963.608
Others	293.072.804.240	293.072.804.240	290.743.222.281	290.743.222.281
Long-term	**41.008.597.922**	**41.008.597.922**	**41.008.597.922**	**41.008.597.922**
Service JSC Cat Tuong Investment	38.262.170.907	38.262.170.907	38.262.170.907	38.262.170.907
Orthers	2.746.427.015	2.746.427.015	2.746.427.015	2.746.427.015
Total	**361.860.437.410**	**361.860.437.410**	**360.576.784.295**	**396.116.402.234**

5.12. Prepayments from customers

	30/09/2026 VND	01/01/2026 VND
Short-term	**152.230.740.993**	**167.777.602.293**
Construction and Infrastructure Development Joint Stock Company Number Nine.	99.820.774.248	99.820.774.248
Central Power Projects Management Board	11.118.628.485	12.000.413.426
Tran Van Tran	-	11.200.000.000
Orthers	41.291.338.260	44.756.414.619
Long-term	**8.742.072.242**	**8.742.072.242**
Malblue JSC	8.742.072.242	8.742.072.242
Total	**160.972.813.235**	**176.519.674.535**

5.13. Taxes and receivables/payables to State budget

	01/01/2026 VND	Additions	Paid	30/09/2026 VND
Payables	**3.939.259.318**	**(569.337.587)**	**69.866.270**	**3.300.055.461**
VAT	762.856.470	(400.476.638)	33.765.720	328.614.112
CIT	3.121.970.172	(187.982.012)	138.198	2.933.849.962
PIT	54.432.676	19.121.063	35.962.352	37.591.387
Receivables	**1.054.546.794**	**113.990.325**	**106.389.224**	**1.046.945.693**
VAT	9.570.865	9.570.865	-	-
CIT	1.042.026.166	-	-	1.042.026.166
PIT	2.810.039	87.778.889	89.609.473	4.640.623
Fees, charges and other payables to	139.724	16.640.571	16.779.751	278.904

5.14. Short-term accrued expenses

	30/06/2026 VND	01/01/2026 VND
Interest expense	317.435.163.259	242.845.437.272
Accrued construction costs	19.935.249.460	41.282.373.938
Accrual for the purchase of office premises.	2.173.436.096	2.275.243.475
Total	**339.543.848.815**	**286.403.054.685**

5.15. Other payables

	30/09/2026 VND	01/01/2026 VND (Reclassified)
Trade Union fees	939.667.166	1.137.899.057
Social insurance	864.260.327	808.871.834
Other payables	50.424.829.959	38.595.982.649
VNECO12 Electricity Construction JSC	*1.036.498.342*	*688.173.506*
Nguyen Hong Tan	*800.000.000*	-
Malblue JSC		
Pham do Minh Triet	*1.760.508.283*	*1.760.508.283*
Dao Gia An	*1.821.250.685*	*1.427.107.397*
Others	*41.824.453.625*	*32.324.813.811*
Total	**52.228.757.452**	**40.542.753.540**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
For period from 01/07/2026 to 30/09/2026

5.16 Borrowings and finance lease liabilities

	30/09/2026		Movement during the year		01/01/2026	
	Carrying value	Repayable amount	Increases	Decreases	Carrying value	Repayable amount
Short-term	**854.803.841.199**	**854.803.841.199**	**67.065.666.572**	**68.251.083.052**	**855.989.257.679**	**855.989.257.679**
Short-term borrowings						
BIDV - Hai Van Branch	287.036.334.184	287.036.334.184	11.200.000.000	350.482.820	276.186.817.004	276.186.817.004
VP Bank - Hanoi Branch	75.000.439.243	75.000.439.243	-	1.996	75.000.441.239	75.000.441.239
Viettin Bank - Branch 4 HCM	176.251.014.669	176.251.014.669	-	-	176.251.014.669	176.251.014.669
Others	93.890.055.309	93.890.055.309	1.094.344.857	36.905.975.898	129.701.686.350	129.701.686.350
Current portion of long-term liabilities						-
BIDV - Hai Van Branch(1)	112.398.298.417	112.398.298.417	-	11.200.000.000	123.598.298.417	123.598.298.417
VietNam Debt and Asset Trading Corporation	55.456.377.662	55.456.377.662	-	19.794.622.338	75.251.000.000	75.251.000.000
Others	54.771.321.715	54.771.321.715	54.771.321.715		-	-
Long-term borrowings	**523.942.496.255**	**523.942.496.255**	**50.000.000**	**60.377.321.715**	**584.269.817.970**	**584.269.817.970**
VietNam Debt and Asset Trading Corporation	523.942.496.255	523.942.496.255	-	-	523.942.496.255	523.942.496.255
Others	-	-	50.000.000	60.377.321.715	60.327.321.715	60.327.321.715
Total	**1.378.746.337.454**	**1.378.746.337.454**	**67.115.666.572**	**128.628.404.767**	**1.440.259.075.649**	**1.440.259.075.649**

Overdue bank principal and interest payments	30/09/2026			01/01/2026		
	Principal Amount	Interest Expense	Total	Principal Amount	Interest Expense	Total
BIDV - Hai Van Brand	399.434.632.601	99.406.150.256	498.840.782.857	399.785.115.421	37.800.169.424	437.585.284.845
MSB - Transaction Office	9.726.565.864	4.528.457.205	14.255.023.069	10.373.563.152	2.778.901.759	13.152.464.911
VP Bank - Ha Noi Brand	75.000.439.243	22.429.478.691	97.429.917.934	75.000.441.239	13.577.268.042	88.577.709.281
Viettin Bank - Brand 4	176.251.014.669	67.305.663.601	243.556.678.270	176.251.014.669	49.123.914.515	225.374.929.184
Velotrade Management Company Ltd	33.007.787.346	25.016.548.127	58.024.335.473	32.043.692.489	20.225.819.509	52.269.511.998
Tổng	**693.420.439.723**	**218.686.297.880**	**912.106.737.603**	**693.453.826.970**	**123.506.073.249**	**816.959.900.219**

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
For period from 01/07/2026 to 30/09/2026

5.17 Owners' equity

Changes of owners' equity

	Share capital	Share premium	Other capital	Treasury shares	Development and Investment Fund	Other funds	Retained profits	Non-controlling shareholder interests	Total
At as 01/01/2025	**904.329.530.000**	**2.035.198.453**	**7.095.055.143**	**(87.901.059.743)**	**15.416.928.247**	**187.800.358**	**(129.022.227.967)**	**19.427.590.540**	**731.568.815.031**
Profit/loss of the previous year	-	-	-	-	-	-	89.141.788.785	(24.092.136.503)	65.049.652.282
and welfare fund for 2023	-	-	-	-	-	-	(354.210.787)		(354.210.787)
Disposal of interest in a subsidiary	-	-	(321.110.000)	-	(1.287.933.253)	-	2.139.336.099	9.196.178.418	9.726.471.264
At as 31/12/2025	**904.329.530.000**	**2.035.198.453**	**6.773.945.143**	**(87.901.059.743)**	**14.128.994.994**	**187.800.358**	**(38.095.313.870)**	**4.531.632.455**	**805.990.727.790**
At as 01/01/2026	**904.329.530.000**	**2.035.198.453**	**6.773.945.143**	**(87.901.059.743)**	**14.128.994.994**	**187.800.358**	**(38.095.313.870)**	**4.531.632.455**	**805.990.727.790**
Net profit after tax	-	-	-	-	-	-	(86.350.499.297)		(86.350.499.297)
to a reduction in ownership percentage at VNECO4 Electricity Construction Joint Stock Company	-	-	(433.440.000)	2.221.346.754	(2.143.439.528)	(187.800.358)	774.110.471	(4.531.632.455)	(4.300.855.116)
At as 30/09/2026	**904.329.530.000**	**2.035.198.453**	**6.340.505.143**	**(85.679.712.989)**	**11.985.555.466**	**-**	**(123.671.702.696)**	**-**	**715.339.373.377**

a. Details of owners' equity

	30/09/2026 VND	01/01/2026 VND
Share capital	820.552.330.000	820.552.330.000
Treasury shares	83.777.200.000	83.777.200.000
Total	**904.329.530.000**	**904.329.530.000**

b. Shares

	30/09/2026 shares	01/01/2026 shares
Quantity of shares authorized.	**90.432.953**	**90.432.953**
Quantity of shares issued to the public.	**90.432.953**	**90.432.953**
Common shares	90.432.953	90.432.953
Quantity of shares repurchased	**8.377.720**	**8.377.720**
Common shares	8.377.720	8.377.720
Quantity of outstanding shares.	**82.055.233**	**82.055.233**
Common shares	82.055.233	82.055.233
Par value per outstanding share (VND/share).	10.000	10.000

c. Capital transactions with owners and distribution of dividends and profits

	30/09/2026 VND	01/01/2026 VND
Owner's equity capital		
Contributed capital at the beginning of the year	904.329.530.000	904.329.530.000
Contributed capital increased during the year.	-	-
Contributed capital decreased during the year.	-	-
Contributed capital at the end of the year.	904.329.530.000	904.329.530.000
Dividends and profits distributed.	-	-

6. ADDITIONAL INFORMATI ON ON THE ITEMS OF THE INCOME STATEMENT

6.1 Revenue

	Quarter 3		Cumulative from the beginning of the year to the end of this quarter	
	Year 2026 VND	Year 2025 VND	Year 2026 VND	Year 2025 VND
Revenue from goods sales and service provision	1.691.621.962	33.644.558.310	3.006.747.613	42.077.466.287
Revenue from construction activities	928.315.919	60.544.162.539	57.686.759.251	145.703.946.039
Electricity sales revenue	36.442.070.959	-	85.080.844.791	47.922.475.294
Revenue from real estate business	2.477.654.546	-	5.005.672.728	-
Orthers	343.121.126	199.909.091	837.818.095	749.122.609
Total	**41.882.784.512**	**94.388.629.940**	**151.617.842.478**	**236.453.010.229**

6.2 Cost of goods sold

	Quarter 3		Cumulative from the beginning of the year to the end of this quarter	
	Year 2026 VND	Year 2025 VND	Year 2026 VND	Year 2025 VND
Cost of goods sold and service provision	710.102.130	5.128.904.061	2.677.350.191	14.153.651.417
Cost of construction activities	3.784.874.805	62.512.202.105	54.481.407.183	186.908.665.452
Cost of electricity sales	10.742.521.981	10.958.067.975	32.559.832.975	32.018.086.074
Cost of other activities	2.294.550.623	18.614.364	4.592.405.306	236.272.292
Total	**17.532.049.539**	**78.617.788.505**	**94.310.995.655**	**233.316.675.235**

6.3 Financial income, financial expenses

	Quarter 3		Cumulative from the beginning of the year to the end of this quarter	
	Year 2026 VND	Year 2025 VND	Year 2026 VND	Year 2025 VND
Financial income				
Interest income from deposits	526.248	52.426.692	5.614.390	129.821.009
Dividends and profits distributed			12.600	-
Realized foreign exchange gains/losses			24.315.129	-
Unrealized foreign exchange gains/losses			218.836.159	-
Others	-	140.000.000	792.962	159.161.646
	526.248	***192.426.692***	***249.571.240***	***288.982.655***
Financial expenses				
Interest expense	31.905.034.466	43.498.834.979	95.326.521.013	108.164.083.032
Realized loss from foreign exchange differences	1.050.413.564	177.500.440	1.182.931.016	1.088.102.014
Provision for impairment of financial investments		(481.600)	181.536.100	14.178.748
Orther		-	5.786.000.000	3.510.000.000
	32.955.448.030	***43.675.853.819***	***102.476.988.129***	***112.776.363.794***
Net financial income	**(32.954.921.782)**	**(43.483.427.127)**	**(102.227.416.889)**	**(112.487.381.139)**

6.4 General and administrative expenses

	Quarter 3		Cumulative from the beginning of the year to the end of this quarter	
	Year 2026 VND	Year 2025 VND	Year 2026 VND	Year 2025 VND
General and administrative expenses	**5.300.520.776**	**8.222.634.099**	**39.754.967.029**	**26.529.464.320**
Employee expenses	2.870.934.200	3.522.610.135	9.278.230.168	10.835.647.924
Office supplies expenses	1.308.030	29.649.048	97.015.237	292.616.664
Amortization and Depreciation expenses	1.599.913.402	3.390.731.326	9.855.280.744	10.434.517.297
Charges and fee	10.978.589	125.734.938	12.686.324	650.706.869
Provision expenses	-	-	16.991.136.358	(55.307.975)
Outsourcing expenses	594.819.722	766.864.221	2.988.247.418	2.625.032.311
Other cash expense	222.566.833	387.044.431	532.370.780	1.746.251.230
Total	**5.300.520.776**	**8.222.634.099**	**39.754.967.029**	**26.529.464.320**

6.5 Other income/ Other expenses

	Quarter 3		Cumulative from the beginning of the year to the end of this quarter	
	Year 2026 VND	Year 2025 VND	Year 2026 VND	Year 2025 VND
Other income				
Net gain from disposal of fixed assets	65.453.000	23.250.000	768.545.582	23.250.000
Orthers	-	39.066.668	1.812.312.501	375.297.986
Total	**65.453.000**	**62.316.668**	**2.580.858.083**	**398.547.986**
Other expenses				
Late payment expenses for social insurance and taxes	-	136.488.660	23.653.044	1.663.941.124
Contractual penalty	751.463.413	11.930.006.547	910.643.124	11.930.006.547
Orthers	17.193	8.511.369	5.264.293	182.763.144
Total	**751.480.606**	**12.075.006.576**	**939.560.461**	**13.776.710.815**
Net other income/ expenses	**(686.027.606)**	**(12.012.689.908)**	**1.641.297.622**	**(13.378.162.829)**

6.6 Basic earnings per share

	For the nine months ended 30/09/2026	For the nine months ended 30/09/2026
Accounting profit after corporate income tax	**(83.034.239.473)**	**(151.405.058.461)**
Adjustments	-	-
Increase	-	-
Decrease	-	-
Profit or loss attributable to ordinary shareholders	**(83.034.239.473)**	**(151.405.058.461)**
Weighted average number of ordinary shares outstanding (shares)	82.055.233	82.055.233
Basic earnings per share (VND/share)	**(1.012)**	**(1.845)**

7. OTHER INFORMATION

7.1 Information of related parties

List of related parties being legal entities and their relationships

No.	Related parties	Relations
1	VNECO 4 Electricity construction JSC	Subsidiaries until March 2,2026
2	VNECO Power Construction One Member Co., Ltd	Common key management personal
3	VNECO 10 Electricity construction JSC	Common key management personal
4	VNECO 8 Electricity construction JSC	Common key management personal
5	South Central Coast VNECO One Member Co., Ltd	Common key management personal
6	VNECO - Hoa Thang Solar Power Co., Ltd	Common key management personal
7	VNECO 12 Electricity construction JSC	Common key management personal
8	Asia Development And Investment Green Energy Co., Ltd	Common key management personal
9	VNECO 9 Investment & Construction JSC	Common key management personal
10	VNECO Investment Co., Ltd	Common key management personal
11	VNECO 3 Electricity Construction JSC	Common key management personal
12	Members of the Board of Management, the Board of Directors, the Board of Supervisors and individuals related to key management members	Common key management personal

Remuneration for Boards of Management, Supervisors and General Directors:

	Current period	Prior period
+ Salary, bonus	2.367.932.383	2.490.942.713
+ Remuneration	1.415.250.000	1.773.000.000

In which:

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
For period from 01/07/2026 to 30/09/2026

Nine-month of year 2026

Name	Position	Salary	Remuneration
Nguyen Anh Tuan	Chairman	-	598.500.000
Dao Ngoc Quynh	Vice Chairman	-	342.000.000
Nguyen Tinh	Member cum CEO	605.499.151	63.000.000
Do Thanh Khiet	Member cum CFO	342.000.000	63.000.000
Tran Phi Hoang	Member	-	63.000.000
Tran Van Huy	Deputy General Director	214.771.841	-
Le Van Khoi	Deputy General Director	347.391.627	-
Pham Huu Minh Huy	Deputy General Director	192.561.684	-
Nguyen Van Quang	Deputy General Director	348.094.917	-
Do Ngoc Long	Deputy General Director	90.000.000	-
Pham Do Minh Triet	Chief Accountant	227.613.163	-
Nguyen Duy Loi	Chief Superviser	-	213.750.000
Nguyen Duc Thuong	Member	-	36.000.000
Nguyen Van Long	Member	-	36.000.000
TOTAL		**2.367.932.383**	**1.415.250.000**

Nine-month of year 2025

Name	Position	Salary	Remuneration
Nguyen Anh Tuan	Chairman	-	630.000.000
Pham Phu Mai	Vice Chairman	-	360.000.000
Dao Ngoc Quynh	Vice Chairman	-	360.000.000
Nguyen Tinh	Member cum CEO	624.290.034	63.000.000
Tran Quang Can	Member	-	63.000.000
Tran Van Huy	Deputy General Director	350.906.605	-
Le Van Khoi	Deputy General Director	350.326.950	-
Pham Huu Minh Huy	Deputy General Director	350.125.870	-
Nguyen Van Quang	Deputy General Director	364.801.437	-
Do Ngoc Long	Deputy General Director	90.000.000	-
Pham Do Minh Triet	Chief Accountant	360.491.817	-
Nguyen Thi Thanh Ha	Chief Superviser	-	225.000.000
Nguyen Duc Thuong	Member	-	36.000.000
Nguyen Thi Nhu	Member	-	36.000.000
TOTAL		**2.490.942.713**	**1.773.000.000**

Other transactions	Position	Current period	Prior period
Mr. Do Ngoc Long	Deputy General Director		
+ Capital arrangement interest		1.147.093.752	760.473.928
+ Loans received by the Company		130.250.000	7.323.029.720
Mr. Pham Do Minh Triet	Chief Accountant		
+ Loans received by the Company		50.000.000	320.000.000
+ Repayments made by the Company		3.206.000.000	1.500.000.000
+ Advances paid by the Company		3.941.582.734	-
+ Advances recovered by the Company		200.000.000	
Mr. Pham Huu Minh Huy	Deputy General Director		
+ Advances paid by the Company		10.674.721	144.900.000
+ Advances recovered by the Company			150.318.448
Mr. Do Thanh Khiet	Member of the Board of		
+ Advances paid by the Company		24.850.000.000	-
+ Advances recovered by the Company		200.000.000	-
Mr. Le Van Khoi	Deputy General Director		
+ Advances paid by the Company		28.075.000	-
+ Advances recovered by the Company		12.150.000	-
Mr. Nguyen Van Quang	Deputy General Director		
+ Advances paid by the Company		-	15.000.000
+ Advances recovered by the Company		-	15.000.000

As at the end of the accounting period, balances with key management personnel were as follows:

Name	Position	Closing balance	Opening balance
Receivables:			
Mr. Pham Huu Minh Huy	Deputy General Director	14.483.713	3.808.992
Mr. Nguyen Van Quang	Deputy General Director	630.000	630.000
Mr. Le Van Khoi	Deputy General Director	22.000.000	
Mr. Pham Do Minh Triet	Chief Accountant	3.741.582.734	-
Payables:			
Mr. Do Thanh Khiet	Member of the Board of Directors	24.650.000.000	-
Mr. Nguyen Tinh	Member cum CEO	18.557.982	18.557.982
Mr. Le Van Khoi	Deputy General Director	19.244.840	13.169.840
Mr. Tran Van Huy	Deputy General Director	8.980.623	8.980.623
Mr. Do Ngoc Long	Deputy General Director	12.755.091.214	11.477.747.462
Mr. Pham Huu Minh Huy	Deputy General Director	*205.897.590*	*205.897.590*
Mr. Nguyen Van Quang	Deputy General Director	*13.187.667*	*13.187.667*
Mr. Pham Do Minh Triet	Chief Accountant	1.860.508.283	1.860.508.283

At the end of the fiscal year, the debts must be paid and receivable to related parties as follows:

Relevant parties	Transaction	Closing balance	Opening balance
- Receivables:			
VNECO 3 Power Construction JSC	Transfer of brand rights and project development rights; transfer of equipment	35.153.803.319	35.153.803.319
VNECO 4 Power Construction JSC	Construction and installation works	68.594.957	68.594.957
VNECO 8 Power Construction JSC	Sales of materials	420.486.790	420.486.790
VNECO 12 Power Construction JSC	Sales of materials	320.529.006	320.529.006
VNECO Central Region Co., Ltd	Capital arrangement interest	-	147.101.279
VNECO Investment Co., Ltd	Sales of materials	7.698.375.366	7.698.375.366
VNECO Energy Construction One Member Co., Ltd	Equipment leasing	9.738.320.000	8.914.320.000
VNECO 10 Power Construction JSC	Sales of materials	924.925.020	-
- Advances to suppliers:			
VNECO 8 Power Construction JSC	Construction & installation works	3.029.829.107	3.029.829.107
VNECO Investment Co., Ltd	Construction & installation works	6.880.376.732	6.780.376.732
VNECO 9 Investment and Construction JSC	Construction and installation works	220.578.939	220.578.939
- Held to maturity investments:			
VNECO Investment Co., Ltd	Loan principal	-	100.000.000
VNECO Energy Construction Co., Ltd	Loan principal	2.950.000.000	2.950.000.000

Relevant parties	Transaction	Closing balance	Opening balance
- Other receivables:			
VNECO Energy Construction Co., Ltd	Payments made on behalf of the related party	1.959.460.611	1.869.234.582
VNECO 4 Power Construction JSC	Equipment leasing	135.000.000	135.000.000
VNECO 10 Power Construction JSC	Sales of equipment	4.520.548	4.520.548
VNECO 8 Power Construction JSC	Sales of equipment and capital arrangement interest	2.667.252.874	2.667.252.874
VNECO 12 Power Construction JSC	Sales of equipment and capital arrangement interest	232.572.888	232.572.888
VNECO Central Region One Member Co., Ltd	Payments made on behalf of the related party	3.301.673.618	3.154.572.339
VNECO - Hoa Thang Solar Power Co., Ltd	Payments made on behalf of the related party	436.293.019	433.433.964

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
For period from 01/07/2026 to 30/09/2026

Payables:			
- Trade payables:			
VNECO 3 Power Construction JSC	Construction and installation works	6.904.071.150	8.172.991.150
VNECO 4 Power Construction JSC	Construction and installation works	19.056.738.362	18.368.975.486
VNECO 8 Power Construction JSC	Construction and installation works	42.160.000	42.160.000
VNECO 12 Power Construction JSC	Construction and installation works	16.983.535.256	17.090.911.326
VNECO Central Region One Member Co., Ltd	Construction and installation works	1.343.458.049	1.368.458.049
VNECO 10 Investment and Construction JSC	Construction and	4.943.571.419	4.943.571.419
VNECO 9 Investment and Construction JSC	Sales of materials	4.722.597	4.722.597
VNECO Energy Construction One Member Co.,	Construction and	2.746.427.015	2.746.427.015
- Repayments from customers:			
VNECO 4 Power Construction JSC	Construction and	1.340.000.000	1.340.000.000
Asia Clean Energy Trading, Services, Investment and Development Co., Ltd	Construction and installation works	6.200.000.000	6.200.000.000
- Other payment:			
VNECO 12 Power Construction JSC	Construction and installation works	1.095.190.439	921.028.021
- Borrowings and finance lease liabilities:		-	-
VNECO 12 Power Construction JSC	Loan principal	2.217.662.067	2.217.662.067
VNECO - Hoa Thang Solar Power Co., Ltd	Loan principal	2.800.000.000	2.800.000.000

7.2 Segment reporting

Segment results report

Quarter 3/2026	Construction	Electricity sales	Real estate	Others	Total
Revenue	928.315.919	36.442.070.959	2.477.654.546	2.034.743.088	**41.882.784.512**
Cost	3.784.874.805	10.742.521.981	2.294.550.623	710.102.130	**17.532.049.539**
Gross revenues from sales and services rendered	**(2.856.558.886)**	**25.699.548.978**	**183.103.923**	**1.324.640.958**	**24.350.734.973**
Financial income					526.248
Financial expenses					(32.955.448.030)
General administrative expenses					(5.300.520.776)
Other Income					65.453.000
Current corporate income tax expenses					*(751.480.606)*
Current corporate income tax expenses					(1.155.838.854)
Profit after tax					**(15.746.574.045)**

Quarter 3/2025	Construction	Electricity sales	Real estate	Others	Total
Revenue	60.544.162.539	-	-	33.844.467.401	**94.388.629.940**
Cost	62.512.202.105	10.958.067.975	-	5.147.518.425	**78.617.788.505**
rendered	**(1.968.039.566)**	**(10.958.067.975)**	**-**	**28.696.948.976**	**15.770.841.435**
Financial income					192.426.692
Financial expenses					(43.675.853.819)
Sales expenses					(62.867.284)
General administrative expenses					(8.222.634.099)
Share of profit or loss of joint ventures and associates					(1.860.919.740)
Other Income					(12.012.689.908)
Current corporate income tax expenses					223.136.883
					(27.222.290)
Profit after tax					**(49.675.782.130)**

Segment assets and liabilities

At as 30/09/2026	Construction	Electricity	Real estate	Others	Total
Segment Assets	316.436.961.746	1.386.081.490.509	213.691.483.866	363.828.212.382	2.280.038.148.503
Assets cannot be allocated		-			857.596.546.636
Total assets	**316.436.961.746**	**1.386.081.490.509**	**213.691.483.866**	**363.828.212.382**	**3.137.634.695.139**
Segment Liabilities	887.501.605.145	946.036.338.470	227.772.201.710	94.957.297.359	2.156.267.442.684
Liabilities cannot be allocated					188.211.690.174
Total liabilities	**887.501.605.145**	**946.036.338.470**	**227.772.201.710**	**94.957.297.359**	**2.344.479.132.858**

At as 01/01/2026	Construction	Electricity	Real estate	Others	Total
Segment Assets	350.013.354.291	1.202.271.665.402	290.581.861.734	344.054.251.908	2.186.921.133.335
Assets cannot be allocated					950.713.561.804
Total assets	**350.013.354.291**	**1.202.271.665.402**	**290.581.861.734**	**344.054.251.908**	**3.137.634.695.139**
Segment Liabilities	914.513.892.001	709.499.088.144	202.415.238.035	114.899.369.601	1.941.327.587.781
Liabilities cannot be allocated					390.316.379.568
Total liabilities	**914.513.892.001**	**709.499.088.144**	**202.415.238.035**	**114.899.369.601**	**2.331.643.967.349**

Da Nang, 29th October 2026

Preparer	Chief Financial Officer	Chairman
Nguyen Giang Nam	Do Thanh Khiet	Nguyen Anh Tuan