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CONSOLIDATED FINANCIAL STATEMENTS

VIETNAM MACHINERY INSTALLATION CORPORATION - JSC

Quarter III 2026

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CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 September 2026

Code	ASSETS	Note	30/09/2026 VND	01/01/2026 VND
100	**A. CURRENT ASSETS**		**7.092.946.186.218**	**6.533.380.742.348**
110	**I. Cash and cash equivalents**	**3**	**2.707.863.907.074**	**2.699.166.274.464**
111	1. Cash		1.756.633.577.894	1.708.647.274.464
112	2. Cash equivalents		951.230.329.180	990.519.000.000
120	**II. Short-term investments**	**4**	**868.128.722.973**	**6.488.200.000**
123	1. Short-term held-to-maturity investments		1.262.786.545.120	401.146.022.147
124	2. Allowance for short-term impairment of held-to-maturity i		(394.657.822.147)	(394.657.822.147)
130	**III. Short-term receivables**		**3.201.252.069.544**	**2.957.254.188.423**
131	1. Short-term trade receivables	5	3.101.781.985.259	2.895.547.027.493
132	2. Short-term prepayments to suppliers	7	521.154.769.865	436.940.022.552
135	3. Other short-term receivables	6	449.498.882.924	419.404.335.692
136	4. Allowance for short-term doubtful debts		(871.183.568.504)	(794.637.197.314)
140	**IV. Inventories**	**9**	**307.425.296.994**	**763.079.902.959**
141	1. Inventories		307.425.296.994	763.079.902.959
160	**V. Other short-term assets**		**8.276.189.633**	**107.392.176.502**
161	1. Short-term deferred expenses	15	2.001.349.279	679.158.823
162	2. Deductible VAT		3.370.982.100	90.280.262.700
163	3. Short-term taxes and other receivables from Stat	20	2.903.858.254	16.432.754.979
200	**B. NON-CURRENT ASSETS**		**818.516.899.304**	**820.733.680.045**
210	**I. Long-term receivables**		**171.000.000**	**171.000.000**
215	1. Other long-term receivables	6	171.000.000	171.000.000
220	**II. Fixed assets**		**124.529.677.556**	**114.733.404.279**
221	1. Tangible fixed assets	11	107.763.613.779	96.345.686.793
222	- *Historical costs*		*710.784.836.738*	*723.251.547.956*
223	- *Accumulated depreciation*		*(603.021.222.959)*	*(626.905.861.163)*
224	2. Finance lease fixed assets	12	1.735.328.662	2.065.295.932
225	- *Historical costs*		*3.519.650.908*	*3.519.650.908*
226	- *Accumulated depreciation*		*(1.784.322.246)*	*(1.454.354.976)*
227	3. Intangible fixed assets	13	15.030.735.115	16.322.421.554
228	- *Historical costs*		*17.467.997.711*	*18.500.095.231*
229	- *Accumulated amortization*		*(2.437.262.596)*	*(2.177.673.677)*
240	**IV. Investment properties**	**14**	**9.086.311.656**	**10.815.178.770**
241	- *Historical costs*		*57.127.963.520*	*57.127.963.520*
242	- *Accumulated depreciation*		*(48.041.651.864)*	*(46.312.784.750)*
250	**V. Long-term assets in progress**	**-**	**38.780.349.271**	**39.238.098.943**
252	1. Construction in progress		38.780.349.271	39.238.098.943
260	**VI. Long-term investments**	**4**	**553.663.923.303**	**556.275.494.023**
262	1. Investments in joint ventures and associates		328.155.807.089	330.767.377.809
263	2. Equity investments in other entities		255.227.056.322	255.227.056.322
264	3. Allowance for long-term impairment of other investments		(30.150.642.888)	(30.150.642.888)
265	4. Long-term held-to-maturity investments		431.702.780	431.702.780
270	**VII Other long-term assets**		**92.285.637.518**	**99.500.504.030**
271	1. Long-term deferred expenses	15	92.285.637.518	99.500.504.030
280	**TOTAL ASSETS**		**7.911.463.085.522**	**7.354.114.422.393**

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 September 2026

(Continued)

Code	LIABILITIES AND OWNER'S EQUITY	Note	30/09/2026 VND	01/01/2026 VND
300	**C. LIABILITIES**		**5.809.981.030.817**	**5.937.792.459.951**
310	**I. Current liabilities**		**5.039.173.404.871**	**5.312.547.055.733**
311	1. Short-term trade payables	17	1.183.467.221.737	1.475.265.898.422
312	2. Short-term prepayments from customers	18	1.119.122.797.642	461.282.343.162
313	3. Dividends and profits payable	19	678.592.090	683.836.090
314	4. Short-term taxes and other payables to State buc	20	30.613.048.077	71.757.468.774
315	5. Payables to employees		95.108.801.002	95.257.736.760
316	6. Short-term accrued expenses	21	1.600.212.778.156	1.471.836.359.048
319	7. Short-term deferred revenue	22	938.699.498	1.063.041.460
320	8. Other short-term payables	24	295.847.294.880	296.000.481.208
321	9. Short-term borrowings and finance lease liabiliti	16	620.676.503.744	998.212.314.842
322	10. Short-term provisions	23	9.394.189.553	386.340.034.198
323	11. Bonus and welfare fund		83.113.478.492	54.847.541.769
330	**II. Non-current liabilities**		**770.807.625.946**	**625.245.404.218**
337	1. Long-term deferred revenue	22	12.593.030.649	13.076.185.471
338	2. Other long-term payables	24	1.151.886.839	1.151.886.839
339	3. Long-term borrowings and finance lease liabiliti	16	-	408.385.378
342	4. Deferred income tax liabilities	36.a	19.358.014.823	16.838.855.462
343	5. Long-term provisions		737.704.693.635	593.770.091.068
400	**D. OWNER'S EQUITY**		**2.101.482.054.705**	**1.416.321.962.442**
411	1. Contributed capital		797.261.040.000	797.261.040.000
411a	*Ordinary shares with voting rights*		*797.261.040.000*	*797.261.040.000*
414	2. Other capital		1.126.365.735	1.126.365.735
416	3. Differences upon asset revaluation		(32.374.321.082)	(32.374.321.082)
417	4. Exchange rate differences		(5.652.179.776)	(3.192.153.466)
418	5. Development investment fund		367.300.075.567	124.994.151.567
419	6. Other reserves		18.290.851	18.290.851
420	7. Retained earnings		1.040.055.259.362	618.276.580.314
420a	*Retained earnings accumulated to previous year*		*345.076.119.591*	*126.236.843.162*
420b	*Retained earnings of the current period*		*694.979.139.771*	*492.039.737.152*
429	8. Non-controlling interests		(66.252.475.952)	(89.787.991.477)
440	**TOTAL LIABILITIES AND OWNER'S EQUITY**		**7.911.463.085.522**	**7.354.114.422.393**

Ha Noi, 27 October 2026

Lai Viet Tan	To Phi Son	Nguyen Van Hung
Preparer	Chief Accountant	General Director

CONSOLIDATED STATEMENT OF INCOME

Quarter III 2026

Code	ITEM	Note	Quarter III 2026	Quarter III 2025	For the nine-month period ended September 30, 2026	For the nine-month period ended September 30, 2025
					VND	VND
01	**1.** Revenue from sales of goods and provision of services	27	340.698.987.323	668.249.901.906	2.425.684.430.928	3.712.753.347.447
10	**3.** Net revenue from sales of goods and provision of services		340.698.987.323	668.249.901.906	2.425.684.430.928	3.712.753.347.447
11	**4.** Cost of goods sold	28	166.236.773.746	611.637.319.804	1.665.528.123.299	3.565.867.232.828
20	**5.** Gross profit from sales of goods and provision of services		**174.462.213.577**	**56.612.582.102**	**760.156.307.629**	**146.886.114.619**
22	7. Financial income	29	18.246.864.877	55.001.720.107	105.716.452.816	138.466.892.304
23	8. Financial expenses	30	31.238.499.716	21.706.587.532	109.151.504.699	113.448.987.654
24	*- In which: Borrowing costs*		23.202.885.175	13.214.397.601	41.628.358.539	50.612.466.883
25	9. Selling expense	31	-	0	(227.135.019.023)	-
26	10. General and administrative expenses	32	33.861.728.445	-7.574.575.077	150.005.913.391	14.564.930.988
27	11. Share of joint ventures and associates' profit or loss		-	5.752.862.366	7.863.954.280	6.588.968.166
30	**12.** Net profit from operating activities			**103.235.152.120**	**841.714.315.658**	**163.928.056.447**
31	13. Other income	33	1.554.547.456	769.395.951	68.719.650.182	20.582.066.668
32	14. Other expenses	34	1.607.082.096	1.468.650.790	5.982.639.306	5.352.776.542
40	**15.** Other profit			**(699.254.839)**	**62.737.010.876**	**15.229.290.126**
50	**16.** Total accounting profit before tax		127.556.315.653	102.535.897.281	904.451.326.534	179.157.346.573

CONSOLIDATED STATEMENT OF INCOME

Quarter III 2026

Code	ITEM	Note	Quarter III 2026	Quarter III 2025	For the nine-month period ended September 30, 2026	For the nine-month period ended September 30, 2025
					VND	VND
51	17. Current corporate income tax expenses	35	29.481.034.388	6.866.132.799	183.265.895.266	6.866.132.799
52	18. Deferred corporate income tax expenses	36.b	-	-389.630.952	2.670.775.972	637.264.424
60	**19. Profit after corporate income tax**		**98.075.281.265**	**96.059.395.434**	**718.514.655.296**	**171.653.949.350**
61	**20. Profit after tax attributable to owners of the parent company**		**99.195.969.669**	**98.203.559.530**	**694.979.139.771**	**177.210.772.608**
62	**21. Profit after tax attributable to non-controlling interest**		- 1.120.688.404	-2.144.164.096	23.535.515.525	(5.556.823.258)
70	**22. Basic earnings per share**	37	1.244	1.232	8.717	2.223

Ha Noi, 27 October 2026

Lai Viet Tan
Preparer

To Phi Son
Chief Accountant

Nguyen Van Hung
General Director

CONSOLIDATED STATEMENT OF CASH FLOWS

Quarter III 2026

(Indirect method)

Code	ITEM	Note	For the nine-month period ended September 30, 2026	For the nine-month period ended September 30, 2025
			VND	VND
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	*1. Profit before tax*		***904.451.326.534***	***179.157.346.573***
02	- Depreciation and amortization of fixed assets and investme		11.786.960.968	11.400.578.031
03	- Allowances and provisions		(150.901.967.973)	448.448.101.942
04	- Exchange gains / losses from retranslation of monetary ite		64.516.146.569	(37.225.015.430)
05	- Gains/losses from investing and financial activities		(110.156.075.734)	(49.743.351.827)
06	- Borrowing costs		41.605.969.664	50.612.466.883
08	*3. Operating profit before changes in working capital*		***761.302.360.028***	***602.650.126.172***
09	- Increase/decrease in receivables		(216.053.271.577)	(1.282.546.112.049)
10	- Increase/decrease in inventories		440.868.486.620	(389.683.185.329)
11	- Increase/decrease in payables (excluding interest payable/ corporate income tax payable)		515.120.215.369	828.908.838.838
12	- Increase/decrease in deferred expenses		6.011.087.604	27.505.566.915
14	- Borrowing costs paid		(39.066.130.495)	(44.942.058.481)
15	- Corporate income tax paid		(225.256.718.003)	(366.960.722)
16	- Other receipts from operating activities		165.648	-
17	- Other payments on operating activities		(11.654.969.412)	(13.033.525.634)
20	*Net cash flows from operating activities*		***1.231.271.225.782***	***(271.507.310.290)***
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	1. Purchase or construction of fixed assets and other long-term assets		(24.642.816.110)	(5.726.637.910)
22	2. Proceeds from disposals of fixed assets and other long-term assets		67.230.650.020	939.362.726
23	3. Loans and purchase of debt instruments from other entities		(861.460.817.768)	(248.702.780)
24	4. Collection of loans and resale of debt instrument of other entities		-	5.535.363.349
27	5. Interest received, dividends and distributed profits receivec		39.319.557.708	35.978.956.875
30	*Net cash flows from investing activities*		***(779.553.426.150)***	***36.478.342.260***
	III CASH FLOWS FROM FINANCING ACTIVITIES			
33	1. Proceeds from borrowings		701.517.001.019	1.594.135.643.903
34	2. Repayment of principal		(1.078.936.130.592)	(1.718.946.739.981)
35	3. Repayment of finance lease principal		(525.066.903)	(525.066.903)
36	4. Dividends or profits paid to owners		(5.244.000)	(112.710.141)
40	*Net cash flows from financing activities*		***(377.949.440.476)***	***(125.448.873.122)***

CONSOLIDATED STATEMENT OF CASH FLOWS

Quarter III 2026

(Indirect method)

Code	ITEM	Note	For the nine-month period ended September 30, 2026	For the nine-month period ended September 30, 2025
			VND	VND
50	**Net cash flows in the period**		**73.768.359.156**	**(360.477.841.152)**
60	**Cash and cash equivalents at the beginning of the year**		**2.699.166.274.464**	**2.976.474.914.887**
61	Effect of exchange rate fluctuations		(65.070.726.546)	55.905.081.242
70	**Cash and cash equivalents at the end of the period**	**3**	**2.707.863.907.074**	**2.671.902.154.977**

Ha Noi, 27 October 2026

Lai Viet Tan	**To Phi Son**	**Nguyen Van Hung**
Preparer	Chief Accountant	General Director

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Quarter III 2026

1 . GENERAL INFORMATION

1.1 . Form of Ownership

Vietnam Machinery Installation Corporation - JSC was established through the equitization of Vietnam Machinery Installation Corporation - One Member Limited Liability Company pursuant to Decision No. 1036/QD-TTg dated 10 July 2015 of the Prime Minister approving the equitization plan of Vietnam Machinery Installation Corporation.

Vietnam Machinery Installation Corporation - One Member Limited Liability Company was a State-owned enterprise under the Ministry of Construction, established under Decision No. 999/BXD-TCLD dated 01 December 1995 of the Minister of Construction and operating under the corporation model pursuant to Enterprise Registration Certificate No. 0100106313, first issued by the Hanoi Department of Planning and Investment (now the Hanoi Department of Finance) on 01 September 2010 and amended for the fifth time on 10 August 2025.

Pursuant to the second amended Enterprise Registration Certificate dated 06 April 2016 issued by the Hanoi Department of Planning and Investment (now the Hanoi Department of Finance), Vietnam Machinery Installation Corporation - One Member Limited Liability Company was officially converted into Vietnam Machinery Installation Corporation - JSC.

The Corporation's head office is located at: No. 124 Minh Khai Street, Tuong Mai Ward, Hanoi, Vietnam.

The registered charter capital of the Corporation is VND 797,261,040,000, and the paid-up charter capital as at 30 September 2026 is VND 797,261,040,000, equivalent to 79,726,104 shares, with a par value of VND 10,000 per share.

1.2 . Business field

The principal activities of the Corporation and its subsidiaries are construction and installation of works.

1.3 . Business activities

Main business activities of the Corporation include:

- Manufacturing, trading and construction in accordance with the State's construction development master plans and plans, including construction works and installation of machinery and equipment;
- Acting as EPC general contractor for civil, industrial, transportation, irrigation, postal and telecommunications works, urban and industrial zone infrastructure works, and power transmission lines and substations;
- Investing in construction projects, including industrial works (hydropower, thermal power, cement, petrochemical, paper and steel), civil, transportation, irrigation, water supply and drainage, and urban technical infrastructure
- Real estate business; tourism, travel, hotel, restaurant and entertainment services; transport of goods and oversized and overweight equipment; leasing of construction and transport equipment;
- Construction consulting and acting as general contractor for all or part of investment projects for industrial, civil and technical infrastructure works, including project preparation, design (within the scope of registered business lines), preparation of total cost estimates, supervision consulting, project management, and supply of technological
- Designing and manufacturing equipment and fabricating steel structures for industrial and civil works;
- Building and repairing river and sea-going vessels;
- Inspecting, testing and calibrating electrical equipment, automated control systems and systems for technological production lines; supervising and inspecting weld quality and the physical and mechanical properties of materials;
- Providing vocational training for technical workers to meet the production needs of the Corporation and society; providing advanced training and certification for welders; and training and arranging Vietnamese workers (within and outside the Corporation) to work overseas for definite terms;
- Trading and manufacturing supplies, machinery, equipment, spare parts, production materials, raw and auxiliary materials, automation technology lines, consumer goods and means of transport; acting as a sales agent for domestic and foreign manufacturers for goods serving production and consumption in accordance with applicable

1.4 . Normal business and production cycle

The Corporation's normal operating cycle does not exceed 12 months, except for certain items of specific construction and installation projects and real estate investment projects whose operating cycles exceed 12 months.

1.5 . Group structure

- The Group's subsidiaries consolidated in Consolidated Financial Statements as at 30 September 2026 include:

Name of company	Address	Proportion c	Proportion of voting rights	Principal activities
Lilama South East Asia SDN BHD Company Limited	Brunei	99,00%	99,00%	Construction and installation
Lilama 5 Joint Stock Company	Thanh Hoa Province	51,00%	51,00%	Construction and
Lilama 7 Joint Stock Company	Da Nang City	51,00%	51,00%	Construction and installation
Lilama Mechanical Erection Joint Stock Company	Ninh Binh Province	51,00%	51,00%	Construction and installation
LHT International Consultancy Joint Stock Company (*)	Hanoi City	60,00%	60,00%	Industrial plant design consultancy

(*) The subsidiaries are in the process of completing dissolution procedures.

The Corporation has associates consolidated in the financial statements as at 30 September 2026 including:

Name of company	Address	Proportion of	Proportion of voting rights	Principal activities
Lilama 45.1 Joint Stock Company	Ho Chi Minh City	36,00%	36,00%	Construction and
Lilama 45.3 Joint Stock Company	Quang Ngai Province	40,83%	40,83%	Construction and
Lilama 45.4 Joint Stock Company	Dong Nai Province	35,06%	35,06%	Construction and
Lilama 10 Joint Stock Company	Hanoi City	36,00%	36,00%	Construction and
Lilama 18 Joint Stock Company	Ho Chi Minh City	36,00%	36,00%	Construction and
Lilama 69.1 Joint Stock Company	Bac Ninh Province	41,10%	41,10%	Construction and
Lilama 69.3 Joint Stock Company	Hai Phong City	36,00%	36,00%	Construction and installation
Lilama Construction Technology and Design Consultancy Joint	Hanoi City	45,45%	45,45%	Design consultancy
Mechanical and Electrical Testing – Erection Joint Stock Company	Hanoi City	36,18%	36,18%	Testing and inspection of technological production
Lilama Real Estate Joint Stock Company	Hanoi City	27,93%	27,93%	Real estate business

2 . ACCOUNTING SYSTEM AND ACCOUNTING POLICY

2.1 . Accounting period and accounting currency

Annual accounting period commences from 1 January and ends as at 31 December.

The Corporation maintains its accounting records in Vietnam Dong (VND).

2.2 . Standards and Applicable Accounting Policies

Applicable Accounting Policies

The Corporation applies Corporate Accounting System issued under the Circular No.99/2025/TT-BTC dated 27 October 2025 by the Ministry of Finance and the Circular No.202/2014/TT-BTC dated 22 December 2014 issued by Ministry of Finance, the Circular No.43/2026/TT-BTC dated 20 April 2026 issued by Ministry of Finance amending and supplementing some articles of the Circular No.202/2014/TT-BTC guiding the preparation and presentation of

Declaration of compliance with Accounting Standards and Accounting System

The Corporation applies Vietnamese Accounting Standards and supplementary documents issued by the State. The Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

2.3 . Changes in accounting policies and notes

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC providing guidance on the Vietnamese Accounting System for Enterprises, replacing Circular No. 200/2014/TT-BTC dated 22 December 2014 and Circular No. 53/2016/TT-BTC dated 21 March 2016 amending and supplementing some articles of the Circular No. 200/2014/TT-BTC. The Circular is effective for annual accounting periods beginning on or after 1 January 2026. On 20 April 2026, the Ministry of Finance issued Circular No. 43/2026/TT-BTC amending and supplementing some articles of the Circular No. 202/2014/TT-BTC guiding the preparation and presentation of Consolidated Financial Statements, effective from January 01, 2026.

The Corporation has applied the provisions of Circular No. 99/2025/TT-BTC and Circular No. 43/2026/TT-BTC prospectively from 1 January 2026. The Circulars also introduce changes in the presentation of certain items in the financial statements. The comparative figures have been reclassified to conform with the current period's presentation. Details of the reclassification of the comparative figures are presented in Note 44 to these consolidated financial statements.

2.4 . Basis of Preparation of the Consolidated Financial Statements for the Third Quarter of 2026

The Consolidated Financial Statements for the third quarter of 2026 of the Corporation are prepared on the basis of consolidating the Separate Financial Statements for the third quarter of 2026 of the Corporation and the financial statements for the third quarter of 2026 of subsidiaries controlled by the Corporation (the subsidiaries), prepared for the accounting period from 01 January 2026 to 30 September 2026. Control is achieved when the Corporation has the power to govern the financial and operating policies of the investees to obtain benefits from their activities.

Vietnam Machinery Installation Corporation - JSC was established through the equitization of Vietnam Machinery Installation Corporation - One Member Limited Liability Company pursuant to Decision No. 1036/QD-TTg dated 10 July 2015 of the Prime Minister approving the equitization plan of Vietnam Machinery Installation Corporation. As at the date of these consolidated financial statements, the work relating to the finalization of equitization continues, and the Corporation has not received a decision from the competent authority approving the final settlement of the State-owned capital value as at the official date of conversion into a joint stock company.

Consistent accounting policies are applied in the Financial Statements for the third quarter of 2026 of the subsidiaries and the Corporation. If necessary, adjustments are made to the Financial Statements of the subsidiaries to ensure the consistent application of accounting policies between the Corporation and its subsidiaries.

Balances. main incomes and expenses, including unrealized profits from intra-group transactions are eliminated in full from the Consolidated Financial Statements.

Non-controlling interests

Non-controlling interests represent the portion of profit or loss and net assets of subsidiaries not attributable to the Corporation.

2.5 . Accounting estimates

The preparation of the Consolidated Financial Statements for the third quarter of 2026 in conformity with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and relevant legal regulations relating to the preparation and presentation of consolidated financial statements requires the Board of Management to make estimates and assumptions that affect the reported amounts of liabilities and assets and the disclosures of contingent liabilities and assets as at the end of the accounting period, as well as the reported amounts of revenues and expenses

The estimates and assumptions that have a material impact in the Consolidated Financial Statements include:

- Allowance for doubtful debts
- Allowance for decline in value of inventories;
- Provisions;
- Estimated allocation of deferred expenses;
- Estimated useful life of fixed assets;
- Classification and allowance of financial investments;

Such estimates and assumptions are continually evaluated based on historical experience and other factors, including assumptions about future events that may have a material effect on the Corporation's Consolidated Financial Statements for the third quarter of 2026, and are considered reasonable by the Corporation's Board of Management.

2.6 . Financial Instruments

Initial recognition

Financial assets

Financial assets of the Corporation include cash and cash equivalents, trade receivables and other receivables, and short-term and long-term investments. At initial recognition, financial assets are measured at purchase price/issuance cost plus other costs directly attributable to the acquisition or issuance of those financial assets.

Financial liabilities

Financial liabilities of the Corporation include borrowings, trade payables and other payables, and accrued expenses. At initial recognition, financial liabilities are measured at issuance price plus costs directly attributable to the issuance of those financial liabilities.

Subsequent measurement after initial recognition

Financial assets and financial liabilities have not been measured at fair value at the end of the accounting period because prevailing regulations on the presentation of financial statements and disclosures for financial instruments do not provide specific guidance on the measurement and recognition of fair values of financial assets and financial liabilities.

2.7 . Translation of Financial Statements prepared in foreign currencies into Vietnam Dong

Lilama South East Asia SDN BHD Company Limited, a subsidiary of the Corporation, prepares its financial statements in Brunei Dollar (BND). For the purpose of preparing the Corporation's statutory consolidated financial statements in Vietnam for the financial year ended 31 December 2025, the Corporation translated the financial statements of Lilama South East Asia SDN BHD Company Limited for the accounting period from 01 January 2026 to 30 June 2026 from Brunei Dollar (BND) into Vietnam Dong (VND) using the following principles:

- Assets and liabilities are translated into Vietnam Dong using the actual exchange rate at the reporting date, being the transfer rate of the commercial bank where the company regularly conducts transactions at the reporting date;

- Retained earnings arising after the investment date are translated into Vietnam Dong based on the items of the Statement of Income;

- Owner's contributed capital is translated into Vietnam Dong at the actual exchange rate on the capital contribution

- Items in the Statement of Income and Statement of Cash Flows are translated into Vietnam Dong using the average exchange rate at the transaction dates;

- Exchange differences arising from the translation of financial statements prepared in a foreign currency into Vietnam Dong are recognized in "Foreign exchange differences" - Code 417 under Equity in the consolidated balance sheet.

2.8 . Foreign currency transactions

Foreign currency transactions during the period are translated into Vietnam Dong using the actual rate at the transaction dates.

Actual exchange rate when revaluating monetary items denominated in foreign currencies at the reporting date of Consolidated Financial Statements is determined under the following principles:

- For monetary items denominated, applying the TTM of the commercial bank where the Corporation regularly conducts transactions;
- For demand deposits in foreign currencies, applying the TTM of the commercial bank where the Corporation opens its accounts;
- For part or all of the receivables denominated in foreign currencies for which doubtful debt allowances have been made are not remeasured.

All exchange differences arising as a result of transactions or revaluation at the balance sheet date shall be recorded into the financial income or expense in the period.

2.9 . Cash and cash equivalents

Cash comprises cash on hand and demand deposits.

Cash equivalents are short-term investments with the maturity of not more than three months from the date of investment, that are highly liquid and readily convertible into known amounts of cash and that are subject to an insignificant risk of conversion into cash.

2.10 . Financial investments

Held-to-maturity investments: include term deposits with banks, bonds held to maturity for the purpose of earning periodic interest, and other held-to-maturity investments.

In the consolidated financial statements, investments in associates are accounted for using the equity method. Under the equity method, the investments are initially recognised in the consolidated statement of financial position at cost and subsequently adjusted for post-acquisition changes in the Group's share of the net assets of the associates. Goodwill arising from investments in associates is included in the carrying amount of the investments. The Group does not amortise such goodwill but annually assesses whether the goodwill is impaired.

For the adjustment of the value of investments in joint ventures and associates from the date of investment to the beginning of the reporting period, the Corporation shall:

- For the adjustment to the income statement of previous periods: make an adjustment to the retained earnings according to net adjusted accumulated amount to the beginning of the reporting period.

- For the adjustment due to the difference in revaluation of assets and the difference in foreign exchange rates, recorded in the financial position of the previous periods: determine the adjustment to the corresponding items on the Statement of Financial Position according to net accumulated adjusted amount.

For the adjustment of the value of investments in joint ventures and associates arising in the period, the Corporation shall exclude the preferred dividends of other shareholders (if preferred shares are classified as Owner's capital); estimated appropriation to the bonus and welfare fund of joint ventures and associates; share of profits related to transactions of joint ventures, associates contributing capital or selling assets to the Corporation before determining the Corporation's share in the profit or loss of the joint venture or associated company during the reporting period. The Corporation then adjusts the value of the investment in proportion to its share in profits and losses of joint ventures and associates and immediately recognizes in the Consolidated Income Statement.

The investor's share of the associate's post-acquisition profit or loss is recognised in the consolidated statement of income, and its share of post-acquisition movements in the associate's reserves is recognised in reserves. Cumulative post-acquisition movements are adjusted against the carrying amount of the investment in the associate. Dividends received from the associate are recognised as a reduction in the carrying amount of the investment.

Financial Statements of associates are prepared for the same reporting period as the Group's consolidated financial statements and use the consistent accounting policies with the Group's policies. Adjustment shall be made if necessary to ensure consistency with the Group's accounting policies.

Allowance for devaluation of investments is made at the end of the period as follows:

- Long-term investments (other than trading securities) without significant influence on the investee: If the investment in listed shares or the fair value of the investment is determined reliably, allowances shall be made on the basis of the market value of the shares; if the fair value of the investment is not determined at the reporting date, allowance shall be made based on the Financial Statements at the allowance date of the investee.

- Investments held to maturity: allowance for impairment of held to maturity investments shall be made based on the recovery capacity in accordance with statutory regulations.

2.11 . Receivables

The receivables shall be recorded in detail in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Corporation. The receivables shall be classified into short-term receivables or long-term receivables on the Consolidated Financial Statements according to their remaining terms at the reporting date.

The allowance for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to collect. Accordingly, the allowances for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing or absconding or estimating possible losses.

2.12 . Inventories

Inventories are initially recognized at cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, if the net realizable value of inventories is lower than the original price, inventories must be valued according to the net realizable value at the reporting date of Financial Statements.

Net realizable value is estimated based on the selling price of the inventory less the estimated costs for completing the products and estimated costs necessary to make the sale.

The cost of inventories is determined using the specific identification method.

Inventories are accounted for using the perpetual inventory method.

Method for determining the value of work in progress at the end of period: Work in progress is accumulated by each incomplete project or project for which revenue has not yet been recognized, corresponding to the volume of work remaining incomplete at the end of the period.

Allowance for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over its net realizable value.

2.13 . Fixed assets, Finance lease fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During their useful lives, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation/ amortization and carrying amount.

Subsequent measurement after initial recognition

If these costs augment the future economic benefits obtained from the use of tangible fixed assets beyond the initially assessed level of performance, they are capitalized as an increase in the historical cost.

Other costs incurred after tangible fixed assets have been put into operation such as repair, maintenance and overhaul costs are recognized in the Statement of Income in the period in which the costs are incurred.

The historical cost of finance lease fixed assets is recognised at the lower of fair value and present value of the minimum lease payments plus any directly attributable costs incurred relating to the lease (exclusive of value added tax). During their useful lives, finance lease fixed assets are recorded at historical cost, accumulated depreciation and carrying amount. Finance lease fixed assets are depreciated over the lease term and charged to operating expenses to ensure full capital recovery.

Fixed assets are depreciated using the straight-line method over their estimated useful lives as follows:

- Buildings, structures	05 - 35 years
- Machinery, equipment	03 - 15 years
- Vehicles, Transportation equipment	04 - 20 years
- Office equipment and furniture	03 - 08 years
- Other fixed assets	03 - 10 years
- Land use rights	Non-depreciable
- Management software	03 - 05 years

2.14 . Investment properties

Investment properties are initially recognised at historical cost.

Investment properties held for operating lease are recorded at cost, accumulated depreciation and carrying amount. Investment properties are depreciated using the straight-line method with expected useful life as follows:

- Buildings, structures	15 - 25 years

2.15 . Construction in progress

Construction in progress includes fixed assets that are being acquired or constructed as at the balance sheet date and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs.

2.16 . Operating lease

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to Statement of Income on a straight-line basis over the period of the lease.

2.17 . Deferred expenses

The expenses incurred but related to operating results of several accounting periods are recorded as deferred expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term deferred expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Types of deferred expenses include:

- Deferred land expenses include prepaid land rental, including those related to leased land for which the Corporation has received certificate of land use right but not eligible for recording as intangible fixed asset in accordance with current regulations. These expenses are recognized in the Consolidated Statement of Income on a straight-line basis according to the lease term of the contract.

- Tools and supplies include assets held by the Corporation for use in the ordinary course of business, with historical cost of each asset less than VND 30 million and therefore not eligible for recognition as fixed assets under current regulations. The historical cost of tools and supplies is allocated on a straight-line basis over a period from 03 months to 36 months.

- Other deferred expenses are recorded at historical cost and allocated on a straight-line basis over their useful lives from 03 months to 60 months.

2.18 . Payables

The payables shall be recorded in detail in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Corporation. The payables shall be classified into short-term payables or long-term payables on the Consolidated Financial Statements according to their remaining terms at the

2.19 . Dividend and profit payables

Dividend and profit payables in cash are recognised when the enterprise has no right to refuse the obligation to pay dividends and profits to the Corporation's shareholders and capital-contributing members in accordance with relevant laws.

The recognition date is the date on which the investee has no right to refuse dividend payment: after the Corporation's Board of Directors announces the dividend distribution and the Vietnam Securities Depository and Clearing Corporation announces the record date for dividend entitlement.

The recognition date is the date on which the investee no longer has the right to refuse the payment of dividends, based on the provisions of the Law on Enterprises and the Charter of the Corporation.

2.20 . Borrowings and finance lease liabilities

The value of finance lease liabilities is recognized at the payable amount equal to the present value of minimum lease payments or the fair value of leased assets.

Borrowings and finance lease liabilities shall be recorded in detail in terms of lending entities, loan agreement and terms of borrowings and finance lease liabilities. In case of borrowings or liabilities denominated in foreign currency, they shall be recorded in detail in terms of types of currency.

2.21 . Borrowing costs

Borrowing costs are recognized as expenses in the period in which they are incurred, except for borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are capitalized as part of the cost of such assets when the conditions prescribed in Vietnamese Accounting Standard No. 16 "Borrowing Costs" are met. In addition, for specific borrowings obtained for the construction of fixed assets or investment properties, borrowing costs are capitalized even when the construction period is less than 12 months.

2.22 . Accrued expenses

Accrued expenses include payables for goods or services received from suppliers or provided to customers during the reporting period but not yet paid, and other payables such as accrued borrowing costs and accrued estimated construction costs, which are recognized as operating expenses of the accounting period.

Accrued expenses are recognised as operating expenses in the period based on the matching principle between revenue and expenses incurred during the period. Accrued expenses are settled against actual expenses incurred. Any difference between the amount accrued and the actual expenses is reversed.

2.23 . Provisions

Provisions are only recognized when meeting all of the following conditions:

- The Corporation has a present debt obligation (legal obligation or joint obligation) as a result of past events;
- It is probable that the decrease in economic benefits may lead to the requirement for debt settlement;
- Debt obligation can be estimated reliably

Value recorded as a provision for payables is the most reasonably estimated amount required to settle the current debt obligation at the end of the accounting period.

Only expenses related to the previously recorded provision for payable shall be offset by that provisions.

Provision for construction warranty obligations is accrued up to 5% of the project value based on each project's characteristics and the Board of Management' assessment of actual warranty periods and costs.

Provisions are recognized as operating expenses of the financial year. Any excess of unused provisions made in the previous financial year over provisions made in the reporting year is reversed to reduce operating expenses, except for the excess provision for construction warranty obligations, which is reversed as a reduction of selling expenses during the year.

2.24 . Deferred revenue

Deferred revenue include prepayments from customers for one or more accounting periods relating to asset leasing.

Deferred revenue are transferred to revenue from provision of services based on the amount determined in line with the accounting period.

2.25 . Owner's equity

Owner's equity is stated at the actual contributed capital of the owners.

Other capital is the operating capital formed from the operating results or from gifts, presents, financing, assets revaluation (if these items are allowed to be recorded as a decrease or increase in the owner's equity).

Differences arising from asset revaluation shall be recorded when receiving decision of State on asset revaluation, or when carrying out the equitization of State-owned enterprises and other cases in accordance with legal regulations.

Retained earnings are used to present the Corporation's operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Corporation.

2.26 . Revenue

Revenue is recognized to extent that it is probable that the economic benefits will flow to the Corporation and the revenue can be reliably measures regardless of when payment is being made. Revenue is measured at fair value of the consideration received, excluding discounts, rebates, and sales returns. The following specific recognition conditions must also be met when recognizing revenue:

Revenue from sale of goods

- The majority of risks and benefits associated with the right to own the products or goods have been transferred to the buyer;
- The Corporation no longer holds the right to manage the goods as the goods owner, or the right to control the goods;

Revenue from provision of services

- The percentage of completion of the transaction at the Statement of Financial Position date can be measured

Revenue from construction contracts is recognised based on the value of work performed. When the outcome of a construction contract can be estimated reliably and is certified by the customer, contract revenue and related costs are recognised by reference to the stage of completion certified by the customer during the period, as reflected in issued invoices.

Financial income

Financial incomes include income from assets yielding interest, royalties, dividends and other financial gains by the company shall be recognised when the two conditions are satisfied:
- It is probable that the economic benefits associated with the transaction will flow to the Corporation; and
- The amount of the revenue can be measured reliably.

Dividend income shall be recognised when the Corporation's right to receive dividend is established.

2.27 . Cost of goods sold and provision of services

Cost of goods sold and provision of services are cost of finished products, merchandise, materials sold or services rendered during the period, and are recognized in matching with the revenue generated in the period and ensuring compliance with the prudence principle. Cases of loss of materials and goods exceeded the norm, labour cost and fixed manufacturing overheads not allocated to the value of inventory, allowance for devaluation of inventory, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the period even when products and merchandises have not been determined as sold.

Cost of construction contracts

Costs of construction contracts are recognised in proportion to the stage of completion, consistently with the corresponding revenue, when they can be measured reliably.

When total estimated contract costs exceed total contract revenue, the expected loss is recognised as an expense immediately.

2.28 . Financial expenses

Items recorded into financial expenses comprise:
- Expenses or losses relating to financial investment activities;
- Borrowing costs; interest on deferred payment purchases, interest on leased assets;
- Allowance for diminution in value of trading securities price; allowance for losses from investment in other

The above items are recorded by the total amount arising in the period without offsetting against financial income.

2.29 . Selling expenses, General and administrative expenses

Selling expenses comprise actual costs incurred in connection with the supply of goods and services.

General and administrative expenses comprise actual costs incurred for the general administration of the Company.

2.30 . Liquidation or disposal of fixed assets

Liquidation or disposal of fixed assets is recognized in the Consolidated Statement of Income when the majority of the risks and benefits associated with ownership are transferred to the buyer.

Gains or losses from the liquidation or disposal of fixed assets are determined as the difference between proceeds and costs directly related to the disposal and the carrying amounts of fixed assets. Such gains or losses are presented on a net basis in the Statement of Income for the period.

2.31 . Corporate income tax

a) Deferred income tax liabilities

Deferred income tax liabilities are determined based on taxable temporary differences.

Deferred income tax liabilities are determined at the current corporate income tax rate based on tax rates and tax laws enacted at the end of the accounting period.

b) Current corporate income tax expense and deferred corporate income tax expense

Current corporate income tax expenses are determined based on taxable income during the period and current corporate income tax rate.

Deferred corporate income tax expenses are determined based on deductible temporary differences, the taxable temporary differences and corporate income tax rate.

Current corporate income tax expenses and deferred corporate income tax expenses are not offset against each other.

c) Current corporate income tax rate

For the accounting period of the first nine months of 2026, the Corporation applies the corporate income tax rate of 20% to business activities generating taxable corporate income.

2.32 . Earnings per share

Basic earnings per share are calculated by dividing net profit or loss after tax for the period attributable to ordinary shareholders of the Corporation (after adjusting for the bonus and welfare fund and allowance for Board of Directors) by the weighted-average number of ordinary shares outstanding during the period.

2.33 . Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Corporation's related parties include:

- Organizations, directly or indirectly having control the Corporation, are controlled by the Corporation or being under the control of the Corporation, or being under common control with the Corporation, including the Corporation's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Corporation, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Organizations that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.
- Other organizations and individuals identified as related parties in accordance with current legal regulations.

In considering the relationship of related parties to serve for the preparation and presentation of Consolidated Financial Statements, the Corporation should consider the nature of the relationship rather than the legal form of the

2.34 . Segment information

A segment is a distinguishable component of the Corporation that is engaged in providing an individual or group of related products or services (business segment), or providing products or services within a particular economic environment (geographical segment). Each segment is subject to risks and returns that are different from other ones.

Segment information should be prepared in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Corporation in order to help users of financial statements better understand and make more informed judgements about the Corporation as a whole.

As the Corporation's business activities during the period mainly comprise construction and installation activities, the Corporation does not prepare segment reports by business segment.

3 . CASH AND CASH EQUIVALENTS

	30/09/2026	01/01/2026
	VND	VND
Cash on hand	3.813.460.080	1.465.087.377
Demand deposits	1.752.820.117.814	1.707.182.187.087
Cash equivalents	951.230.329.180	990.519.000.000
	2.707.863.907.074	**2.699.166.274.464**

4 . FINANCIAL INVESTMENTS

a) Held-to-maturity investments

	30/09/2026			01/01/2026		
	Original cost	Recoverable amount	Allowance	Original cost	Recoverable amount	Allowance
	VND	VND	VND	VND	VND	VND
a1) Short-term	**1.262.786.545.120**	**868.128.722.973**	**(394.657.822.147)**	**401.146.022.147**	**6.488.200.000**	**(394.657.822.147)**
Term deposits (1)	868.128.722.973	868.128.722.973	-	6.488.200.000	6.488.200.000	-
Loans	394.657.822.147	-	(394.657.822.147)	394.657.822.147	-	(394.657.822.147)
a2) Long-term	**431.702.780**	**431.702.780**	-	**431.702.780**	**431.702.780**	-
Term deposits (1)	291.702.780	291.702.780	-	291.702.780	291.702.780	-
Bonds (2)	140.000.000	140.000.000	-	140.000.000	140.000.000	-
	1.263.218.247.900	**868.560.425.753**	**(394.657.822.147)**	**401.577.724.927**	**6.919.902.780**	**(394.657.822.147)**

Detailed information on held-to-maturity investments as at 30/06/2026 is as follows:

(1) Term deposits

	Currency	Term	Value
			VND
- Joint Stock Commercial Bank for Investment and Development of Vietnam - Transaction Office 1	VND	06 months	447.070.273.973
- Tien Phong Commercial Joint Stock Bank - Thang Long Branch	VND	06 months	393.891.643.835
- Vietnam Bank for Agriculture and Rural Development - Lang Ha Branch	VND	06 months	20.352.602.740
- Other banks	VND	05-24 months	7.105.905.205
			868.420.425.753

(2) Bonds

Bond name	Bond code	Quantity	Term	Interest rate	Original cost	Recoverable amount
					VND	VND
Joint Stock Commercial Bank for Investment and Development of Vietnam	BID2_18.06	14	10 years	floating interest rate determined for each interest period (once a year)	140.000.000	140.000.000

b) Equity investments in associates

	Stock code	Address	30/09/2026		01/01/2026		Book value under the equity method
			Proportion of ownership	Proportion of voting rights	Proportion of ownership	Proportion of voting rights	
							VND
- Lilama 45.1 Joint Stock Company	L45	Ho Chi Minh City	36,00%	36,00%	36,00%	36,00%	Construction and installation
- Lilama 45.3 Joint Stock Company	L43	Quang Ngai Province	40,83%	40,83%	40,83%	40,83%	Construction and installation
- Lilama 45.4 Joint Stock Company	L44	Dong Nai Province	35,06%	35,06%	35,06%	35,06%	Construction and installation
- Lilama Real Estate Joint Stock Company		Hanoi	27,93%	27,93%	27,93%	27,93%	Real estate business
- Mechanical and Electrical Installation	LCD	Hanoi	36,18%	36,18%	36,18%	36,18%	Testing and inspection of technological lines
- Lilama Construction Design and Technology Consulting Joi		Hanoi	45,45%	45,45%	45,45%	45,45%	Design consultancy
- Lilama 10 Joint Stock Company	L10	Hanoi	36,00%	36,00%	36,00%	36,00%	Construction and installation
- Lilama 18 Joint Stock Company	LM8	Ho Chi Minh City	36,00%	36,00%	36,00%	36,00%	Construction and installation
- Lilama 69.1 Joint Stock Company	L61	Bac Ninh Province	41,10%	41,10%	41,10%	41,10%	Construction and installation
- Lilama 69.3 Joint Stock Company	L63	Hai Phong City	36,00%	36,00%	36,00%	36,00%	Construction and installation

Material transactions between the Company and associates in the period: Note No.39

c) Equity investments in other entities

	Code	30/09/2026			01/01/2026		
		Original cost	Recoverable amount	Allowance	Original cost	Recoverable amount	Allowance
		VND	VND	VND	VND	VND	VND
Investments in other entities		**255.227.056.322**	**225.076.413.434**	**(30.150.642.888)**	**255.227.056.322**	**225.076.413.434**	**(30.150.642.888)**
- Oil and Gas Drilling Rig Construction	PVY	19.799.036.703	-	(19.799.036.703)	19.799.036.703	-	(19.799.036.703)
- Phu My Trung Viet Joint Stock Company (Lilama		2.165.892.592	2.131.013.363	(34.879.229)	2.165.892.592	2.131.013.363	(34.879.229)
- Hua Na Hydropower Joint Stock Com	HNA	85.696.088.606	85.696.088.606	-	85.696.088.606	85.696.088.606	-
- Song Thao Cement Joint Stock Company		35.716.560.384	35.716.560.384	-	35.716.560.384	35.716.560.384	-
- Thang Long Cement Joint Stock Company		16.169.971.505	5.853.244.549	(10.316.726.956)	16.169.971.505	5.853.244.549	(10.316.726.956)
- BV Invest Joint Stock Company		92.816.340.337	92.816.340.337	-	92.816.340.337	92.816.340.337	-
- Lilama Mechanical - Electrical - Environment Joi		2.863.166.195	2.863.166.195	-	2.863.166.195	2.863.166.195	-
		255.227.056.322	**225.076.413.434**	**(30.150.642.888)**	**255.227.056.322**	**225.076.413.434**	**(30.150.642.888)**

The Corporation has not determined the fair value of financial investments since Vietnamese Accounting Standards and Vietnamese Corporate Accounting System has not provided any detailed guidance on the determination of the fair value.

5 . SHORT-TERM TRADE RECEIVABLES

	30/09/2026		01/01/2026	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
Related parties	***33.165.978.584***	***(8.035.409.888)***	***37.179.931.559***	***(8.035.409.888)***
- Lilama 45.1 Joint Stock	14.674.874.546	(4.523.432.930)	14.681.295.304	(4.523.432.930)
- Lilama 10 Joint Stock Company	268.208.561	-	772.628.561	-
- Lilama 69.3 Joint Stock	10.462.351.330	-	9.345.576.844	-
- Lilama Land Corporation	2.697.408	-	924.826	-
- Lilama 18 Joint Stock Company	648.000.000	-	4.982.630.885	-
- Lilama 45.4 Joint Stock	3.511.976.958	(3.511.976.958)	3.511.976.958	(3.511.976.958)
- Lilama 45.3 Joint Stock	2.692.521.211	-	2.692.521.211	-
- Lilama 69.1 Joint Stock	905.348.570	-	1.192.376.970	-
Others	***3.068.616.006.675***	***(414.782.933.006)***	***2.858.367.095.934***	***(344.044.775.943)***
- Branch of Vietnam National Energy and Industry Group - Power Project	1.080.023.168.790	-	66.684.513.050	-
- Thai Binh 2 Thermal Power Project Executive	204.352.568.988	(204.352.568.988)	232.306.651.450	(194.351.387.399)
- Vicem Song Thao Cement Joint Stock	41.439.288.819	(41.439.288.819)	41.539.620.068	(41.539.620.068)
- Tan Thang Cement Joint	162.200.665	(162.200.665)	961.200.665	(961.200.665)
- Branch of PetroVietnam Power Corporation - JSC - Power	312.030.571.231	-	825.575.010.999	-
- Lilama Hanoi Joint Stock	39.000.402.901	(38.561.800.955)	39.000.402.901	(39.000.402.901)
- Vung Ang - Quang Trach PetroVietnam	876.658.212.532	-	877.867.450.765	-
- Other trade receivables	514.949.592.749	(130.267.073.579)	774.432.246.036	(68.192.164.910)
	3.101.781.985.259	**(422.818.342.894)**	**2.895.547.027.493**	**(352.080.185.831)**

6 . OTHER RECEIVABLES

		30/09/2026		01/01/2026	
		Book value	Allowance	Book value	Allowance
		VND	VND	VND	VND
a)	**Short-term**				
	- Dividends and profits receivables	3.131.988.200	(3.131.988.200)	3.620.445.290	(3.131.988.200)
	- Receivables from equitization	200.000.000	-	200.000.000	-
	- Interest receivables from bank deposits and	292.389.437.870	(292.389.437.870)	288.813.675.610	(286.777.750.132)
	- Receivables from social	-	-	-	-
	- Advances	27.947.882.833	-	21.367.577.550	-
	- Deposits and	12.820.127.075	-	451.247.075	-
	- Receivables for land use rights payment for the apartment building	12.233.036.921	(12.233.036.921)	13.466.222.516	(13.466.222.516)
	- PECOM-LILAMA Joint Venture (Kim Xa Substation)	8.323.221.825	-	9.861.272.537	-
	Joint Stock Commercial Bank for Investment and Development of Vietnam – Ninh Binh Branch	39.177.276.371	-	31.559.549.652	-
	- Hamon Research-Cottrell GmbH	9.787.321.680	-	9.787.321.680	-
	- Others	43.488.590.149	(14.112.405.252)	40.277.023.782	(14.123.693.268)
		449.498.882.924	**(321.866.868.243)**	**419.404.335.692**	**(317.499.654.116)**

		Ending balance		Beginning balance	
		Book value	Allowance	Book value	Allowance
		VND	VND	VND	VND
b)	**Long-term**				
	Deposits and security deposits with BIDV-SUMI TRUST Leasing Company	171.000.000	-	171.000.000	-
		171.000.000	**-**	**171.000.000**	**-**
c)	**In which: Other receivables from related parties**				
	Related parties	***109.966.391.982***	***(109.966.391.982)***	***104.861.186.844***	***(104.354.704.244)***
	- Lilama 45.4 Joint Stock	3.131.988.200	(3.131.988.200)	3.131.988.200	(3.131.988.200)
	- Lilama 45.1 Joint Stock	87.583.778.523	(87.583.778.523)	83.535.687.460	(83.535.687.460)
	- Lilama 45.3 Joint Stock	19.250.625.259	(19.250.625.259)	18.193.511.184	(17.687.028.584)
	Other parties	***337.762.348.520***	***(253.306.965.963)***	***355.448.985.623***	***(254.325.279.087)***
	- Lilama Hanoi Joint Stock	75.897.140.431	(75.897.140.431)	75.897.140.431	(75.897.140.431)
	- Lisemco Joint Stock Company	144.066.231.662	(144.066.231.662)	144.224.764.335	(144.066.231.662)
	- Vien Dong Insurance Joint Stock Company - Hanoi Branch	8.330.407.947	(8.330.407.947)	8.330.407.947	(8.330.407.947)
	- Other parties	109.468.568.480	(25.013.185.923)	126.996.672.910	(26.031.499.047)
		447.728.740.502	**(363.273.357.945)**	**460.310.172.467**	**(358.679.983.331)**

7 . SHORT-TERM PREPAYMENTS TO SUPPLIERS

	30/09/2026		01/01/2026	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
Related parties	***47.735.821.332***	***(36.046.842.355)***	***46.794.821.332***	***(35.105.842.355)***
- Lilama 45.1 Joint Stock	36.304.803.005	(28.367.478.543)	35.363.803.005	(27.426.478.543)
- Lilama 45.4 Joint Stock	11.431.018.327	(7.679.363.812)	11.431.018.327	(7.679.363.812)
Others	***473.418.948.533***	***(90.451.515.012)***	***390.145.201.220***	***(89.951.515.012)***
- Vung Ang Thermal Power Project Executive	34.630.849.904	-	34.630.849.904	-
- Other short-term advances to suppliers	438.788.098.629	(90.451.515.012)	355.514.351.316	(89.951.515.012)
	521.154.769.865	**(126.498.357.367)**	**436.940.022.552**	**(125.057.357.367)**

8 . DOUBTFUL DEBTS

	30/09/2026		01/01/2026	
	Original cost	Recoverable amount	Original cost	Recoverable amount
	VND	VND	VND	VND
-Trade receivables	***582.464.868.726***	***150.014.744.971***	***396.275.595.753***	***44.195.409.922***
- Management Board of Thai Binh 2 Thermal Power Project	204.352.568.988	-	232.306.651.450	37.955.264.051
- Vicem Song Thao Cement Joint Stock Company	41.439.288.819	-	41.539.620.068	-
- Song Vang Hydropower Joint Stock Company	12.597.651.580	-	12.597.651.580	-
- Vietnam Construction and Import-Export Joint Stock	9.043.466.795	-	9.043.466.795	-
- Tan Thang Cement Joint Stock Company	162.200.665	-	961.200.665	-
- Lilama Hanoi Joint Stock	39.000.402.901	-	39.000.402.901	-
- Others	275.869.288.978	150.014.744.971	60.826.602.294	6.240.145.871
-Prepayment to suppliers	***168.387.447.183***	***41.889.089.816***	***168.387.447.183***	***43.330.089.816***
- Lisemco Joint Stock	66.898.435.509	-	66.898.435.509	-
- Lilama Hanoi Joint Stock	35.208.754.102	18.030.228.953	35.208.754.102	18.030.228.953
- Others	66.280.257.572	23.858.860.863	66.280.257.572	25.299.860.863
-Other receivables	***394.657.822.147***	-	***394.657.822.147***	-
- Phu My Trung Viet Joint Stock Company	13.973.308.000	-	13.973.308.000	-
- Lilama 45.1 Joint Stock	92.068.569.933	-	92.068.569.933	-
- Lilama 45.3 Joint Stock	24.190.124.044	-	24.190.124.044	-
- Lisemco Joint Stock	223.245.490.955	-	223.245.490.955	-
- Lilama Hanoi Joint Stock	41.180.329.215	-	41.180.329.215	-
-Other receivables	***321.870.632.101***	-	***317.999.654.116***	***500.000.000***
- Phu My Trung Viet Joint Stock Company	11.128.889.942	-	11.112.235.998	-
- Lisemco Joint Stock	144.066.231.662	-	139.755.658.922	-
- Lilama Hanoi Joint Stock	34.716.811.216	-	34.716.811.216	-
- Lilama 45.1 Joint Stock	87.583.778.523	-	83.535.687.460	-
- Lilama 45.3 Joint Stock	19.250.625.259	-	18.187.028.584	-
- Lilama 45.4 Joint Stock	3.131.988.200	-	3.131.988.200	500.000.000
- Other items	21.992.307.299	-	27.560.243.736	-
	1.467.380.770.157	**191.903.834.787**	**1.277.320.519.199**	**88.025.499.738**

9 . INVENTORIES

	30/09/2026		01/01/2026	
	Original cost	Allowance	Original cost	Allowance
	VND	VND	VND	VND
Raw materials	4.536.791.136	-	4.500.084.566	-
Tools and	751.622.154	-	876.946.953	-
Work in progress expenses	301.830.052.454	-	757.396.040.190	-
Finished goods	306.831.250	-	306.831.250	-
	307.425.296.994	**-**	**5.683.862.769**	**-**

10 . LONG-TERM ASSET IN PROGRESS

	30/09/2026		Beginning balance	
	Original cost	Recoverable amount	Original cost	Recoverable amount
	VND	VND	VND	VND
Purchases	**126.892.000**	**126.892.000**	-	-
- Project for Installation of Fire Fighting and	126.892.000	126.892.000	-	-
Construction in progress	**37.853.667.411**	**37.853.667.411**	**37.335.447.459**	**37.335.447.459**
- High-rise mixed-use residential and office building project in Phuoc Long Ward, Ho Chi	36.156.356.414	36.156.356.414	36.156.356.414	36.156.356.414
- Renovation of the factory for relocation of the	1.179.091.045	1.179.091.045	1.179.091.045	1.179.091.045
-	518.219.952	518.219.952	-	-
Periodic repairs and	**799.789.860**	**799.789.860**	**1.902.651.484**	**1.902.651.484**
- Renovation of the third and fourth floors of the Corporation's	799.789.860	799.789.860	1.902.651.484	1.902.651.484
	38.780.349.271	**38.780.349.271**	**39.238.098.943**	**39.238.098.943**

(*) Pursuant to Resolution of the General Meeting of Shareholders No. 192/NQ-DHDCD dated 24 June 2022, the General Meeting of Shareholders approved the plan for the Corporation to return the above project. In respect of costs already incurred, the Corporation will work with the Ho Chi Minh City People's Committee to request

11 . TANGIBLE FIXED ASSETS

	Buildings, structures	Machinery, equipment	Vehicles, transportation	Management equipment	Others	**Total**
	VND	VND	VND	VND	VND	**VND**
Historical cost						
Beginning balance	156.450.934.891	195.172.728.329	356.069.900.758	8.930.987.658	6.626.996.320	723.251.547.956
- Purchase in the period	10.540.000.000	334.934.444	5.913.764.545	4.085.753.065	105.780.000	20.980.232.054
- Completed construction investment	182.748.800	-	-	687.902.400	-	870.651.200
- Liquidation, disposal	(6.863.115.528)	(83.000.000)	(27.237.078.944)	(134.400.000)	-	(34.317.594.472)
Ending balance	**160.310.568.163**	**195.424.662.773**	**334.746.586.359**	**13.570.243.123**	**6.732.776.320**	**710.784.836.738**
Accumulated depreciation						
Beginning balance	122.776.821.570	155.876.664.879	334.575.801.200	7.278.253.210	6.398.320.304	626.905.861.163
- Depreciation in the period	2.507.461.785	3.925.186.073	2.515.619.886	953.384.833	143.174.126	10.044.826.703
- Liquidation, disposal	(6.602.384.673)	(83.000.000)	(27.237.078.944)	(7.001.290)	-	(33.929.464.907)
Ending balance	**118.681.898.682**	**159.718.850.952**	**309.854.342.142**	**8.224.636.753**	**6.541.494.430**	**603.021.222.959**
Net carrying amount						
As at the beginning of the year	33.674.113.321	39.296.063.450	21.494.099.558	1.652.734.448	228.676.016	96.345.686.793
As at the end of the period	**41.628.669.481**	**35.705.811.821**	**24.892.244.217**	**5.345.606.370**	**191.281.890**	**107.763.613.779**

In which:

- The carrying amount of tangible fixed assets pledged as collaterals for borrowings at the end of the period: VND 46,918,827,286.
- Cost of fully depreciated tangible fixed assets but still in use at the end of the period: VND 454,918,342,761.

12 . FINANCE LEASE FIXED ASSETS

	Transportation equipment
	VND
Historical cost	
Beginning balance	3.519.650.908
Ending balance	**3.519.650.908**
Accumulated depreciation	
Beginning balance	1.454.354.976
- Depreciation charge	329.967.270
Ending balance	**1.784.322.246**
Net carrying amount	
As at the beginning of the year	2.065.295.932
As at the end of the period	**1.735.328.662**

13 . INTANGIBLE FIXED ASSETS

	Land use rights	Computer software	Total
	VND	VND	VND
Historical cost			
Beginning balance	16.253.857.047	2.246.238.184	18.500.095.231
- Purchase in the period	43.292.468	3.724.610.000	3.767.902.468
- Liquidation, disposal	(4.799.999.988)	-	(4.799.999.988)
Ending balance	**11.497.149.527**	**5.970.848.184**	**17.467.997.711**
Accumulated amortization			
Beginning balance	-	2.177.673.677	2.177.673.677
- Amortization in the period	-	259.588.919	259.588.919
Ending balance	**-**	**2.437.262.596**	**2.437.262.596**
Net carrying amount			
Beginning balance	16.253.857.047	68.564.507	16.322.421.554
Ending balance	**11.497.149.527**	**3.533.585.588**	**15.030.735.115**

In which:

- Cost of fully depreciated intangible fixed assets but still in use at the reporting date: VND 2,116,238,184.

(*) Land use rights comprise:

At the subsidiary, Lilama 7 Joint Stock Company: land at No. 06 Hoang Van Thu, Da Nang City with a value of VND 395,845,835; and land at Residential Group 10, Huong Tra Ward, Hue City with a value of VND 460,332,000;

At the Corporation: land use rights at 124 Minh Khai, Tuong Mai Ward, Hanoi City with a value of VND 10,597,679,212.

During the period, the Subsidiary – Lilama 7 Joint Stock Company, pursuant to an enforcement decision issued by the competent authority, transferred the land use rights over an area of 500 m² (Land Plot No. 148, Map Sheet No. 148), together with assets attached to the land, comprising a five-storey office building and additional renovated construction works (the sixth and seventh floors), with a total usable area of 1,926.2 m², located at Lot C1-9, 2 September Street (No. 332, 2 September Street), Hoa Cuong Ward, Da Nang City, to a partner through a public auction. As at the date of preparation of the financial statements, the transaction had been completed, and the assets had been fully handed over to the successful auction purchaser.

14 . INVESTMENT PROPERTIES

The Corporation's investment property is the total value of the infrastructure investment at Bac Vinh Industrial Park, Vinh Hung Ward, Nghe An Province for long-term lease. The investment property has a historical cost of VND 57,127,963,520, accumulated depreciation up to 30/09/2026 of VND 48,041,651,864, depreciation during the period of VND 1,728,867,114 and a net book value of VND 9,086,311,656. Revenue from the investment property arising in the first 9 months of 2026 was VND 692,211,314

The fair value of the investment property has not been officially assessed and determined as at 30/09/2026. However, based on the leasing situation and the market prices of these assets, the Board of Management of the Corporation believes that the fair value of the investment property is higher than its net book value as at the end of the accounting period.

15 . DEFERRED EXPENSES

		30/09/2026	30/09/2026
		VND	VND
a)	**Short-term**		
	Tools and equipment put into use	1.335.499.606	190.366.183
	Deferred expenses for the NEOM Hydrogen Plant Project	-	1.178.788
	Deferred expenses for the H2GS Green Steel Manufacturing Project	-	95.092.004
	Deferred expenses for the Vung Ang 2 Power Project	68.093.377	-
	Deferred expenses for the O Mon I Thermal Power Plant Fuel Conve	23.124.998	-
	Deferred expenses for Construction Team No. 2 – Pha Rung Project	42.502.500	-
	Others	532.128.798	392.521.848
		2.001.349.279	**679.158.823**
b)	**Long-term**		
	Warehouse and workshop repair expenses	-	1.136.844.539
	Long-term deferred expenses for the Vung Ang 2 Thermal Power Pro	10.283.997	225.390.431
	Land rental expenses	7.589.653.775	8.150.699.811
	Prepaid tools and materials for other construction works and projects	-	6.822.011.426
	Long-term deferred expenses for the Nhon Trach 3 & Nhon Trach 4 Thermal Power Projects	63.466.666	-
	Long-term deferred expenses for the steel structure fabrication and electrolyzer equipment assembly project (NEOM Hydrogen Plant	-	29.780.001
	Deferred workshop rental expenses	69.600.000.000	76.125.000.000
	Others	15.022.233.080	7.010.777.822
		92.285.637.518	**99.500.504.030**

16 . BORROWINGS AND FINANCE LEASE LIABILITIES

	01/01/2026	During the period		30/09/2026
	Value	Increase	Decrease	Value
	VND	VND	VND	VND
a) Short-term borrowings				
Short-term bank borrowings	**997.512.225.638**	**701.517.001.019**	**1.078.936.130.592**	**620.093.096.065**
- At Vietnam Machinery Installation Corporation - JSC (1)	626.687.236.067	697.057.001.019	1.034.619.114.904	289.125.122.182
- At Lilama 7 Joint Stock Company (2)	66.920.650.241	-	39.212.015.688	27.708.634.553
- At Lilama Mechanical Erection Joint Stock Company (3)	81.714.159.087	4.460.000.000	5.105.000.000	81.069.159.087
- At Lilama 5 Joint Stock Company (4)	222.190.180.243	-	-	222.190.180.243
Current portion of long-term debts	**700.089.204**	**408.385.378**	**525.066.903**	**583.407.679**
- At Vietnam Machinery Installation Corporation - JSC (5)	700.089.204	408.385.378	525.066.903	583.407.679
	998.212.314.842	**701.925.386.397**	**1.079.461.197.495**	**620.676.503.744**
b) Long-term borrowings				
- At Vietnam Machinery Installation Corporation - JSC (5)	1.108.474.582	-	525.066.903	583.407.679
	1.108.474.582	**-**	**525.066.903**	**583.407.679**
Amount due for settlement within 12 months	(700.089.204)	(408.385.378)	(525.066.903)	(583.407.679)
Amount due for settlement after 12 months	**408.385.378**			-

17 . SHORT-TERM TRADE PAYABLES

	30/09/2026	01/01/2026
	VND	VND
Related parties	***175.792.420.545***	***184.665.837.194***
- Lilama 18 Joint Stock Company	-	50.058.739.651
- Lilama 69.3 Joint Stock Company	24.073.652.501	20.818.938.255
- Lilama 69.1 Joint Stock Company	141.800.000	141.800.000
- Erection – Electromechanics Testing Joint Stock Company	14.131.709.027	17.036.219.519
- Lilama 10 Joint Stock Company	*137.445.259.017*	*96.610.139.769*
Others	***1.145.120.060.209***	***1.290.600.061.228***
- Doosan Heavy Industries Vietnam Co., Ltd.	10.910.341.228	11.080.959.584
- Flsmidth Koch GMBH	85.519.319.071	-
- Petroleum Pipeline and Tank Construction Joint Stock Company	48.593.258.691	49.335.191.063
- FECON Joint Stock Company	34.171.798.568	49.955.584.052
- Hamon Research-Cottrell Italia S.P.A.	160.905.830.271	163.427.535.043
- Other payables	805.019.512.380	1.016.800.791.486
	1.183.467.221.737	**1.475.265.898.422**

18 . SHORT-TERM PREPAYMENTS FROM CUSTOMERS

	30/09/2026	01/01/2026
	VND	VND
Others	***1.119.122.797.642***	***461.282.343.162***
- Branch of Petrovietnam Technical Services Corporation - Long Phu 1 Thermal Power Project Management Board	40.918.212.840	40.866.656.986
- Can Tho Thermal Power Company - Branch of Power Generation Corporation 2 - Joint Stock Company (EVNGENCO2) (*)	338.514.619.280	343.133.023.280
- An Giang Province Transport Construction Investment Project Management Board	20.056.866.059	54.668.568.629
- Power Project Management Board 2 - Branch of Vietnam Electricity (**)	586.402.116.478	-
- Hanoi Management Board for Technical Infrastructure and Agriculture Construction Investment Projects	100.000.000.000	-
- Other parties	33.230.982.985	22.614.094.267
	1.119.122.797.642	**461.282.343.162**

(*) This represents an advance from the project owner, Can Tho Thermal Power Company - Branch of Power Generation Corporation 2 - Joint Stock Company (EVNGENCO2), to the Corporation in relation to the fuel conversion project for O Mon I Thermal Power Plant using Block B gas.

(**) The advance from the Investor, Power Project Management Unit 2 - Branch of Vietnam Electricity, to the Company in relation to the Quang Trach II Thermal Power Plant project.

19 . DIVIDENDS AND PROFITS PAYABLE

	30/09/2026	01/01/2026
	VND	VND
Dividend and profit payables	678.592.090	683.836.090
	678.592.090	**683.836.090**

20 . TAX AND OTHER PAYABLES TO THE STATE BUDGET

	Opening receivables	Opening payables	Payables in the period	Actual payment in the period	Closing receivables	Closing payables
	VND	VND	VND	VND	VND	VND
Value added tax	16.432.740.211	1.830.655.772	37.416.057.733	24.300.311.443	2.903.843.486	1.417.505.337
Corporate income tax	-	68.598.956.813	183.265.895.266	225.256.718.003	-	26.608.134.076
Personal income tax	-	358.549.699	7.216.879.005	6.230.881.861	-	1.344.546.843
Property tax and land rental	-	626.004.957	5.929.586.462	5.656.498.917	-	899.092.502
Other taxes	14.768	-	7.205.594	-	14.768	7.205.594
Fees and other obligations	-	343.301.533	456.495.495	463.233.303	-	336.563.725
	16.432.754.979	**71.757.468.774**	**234.292.119.555**	**261.907.643.527**	**2.903.858.254**	**30.613.048.077**

The Corporation's tax finalization is subject to examination by the tax authorities. As the application of tax laws and regulations to different types of transactions may be subject to various interpretations, the tax amounts presented in the interim consolidated financial statements may be subject to adjustment upon the determination of the tax authorities.

21 . ACCRUED EXPENSES

	30/09/2026	01/01/2026
	VND	VND
- Vung Ang 2 Thermal Power Plant Project	36.500.311.812	8.892.552.118
- Borrowing costs	87.967.441.848	103.904.408.132
- Vung Ang 1 Thermal Power Plant Project	752.071.323.479	752.071.323.479
- Thai Binh 2 Thermal Power Project	2.956.122.436	4.878.958.835
- Nhon Trach 3 and 4 Power Plant Project	323.696.124.240	238.932.754.926
- NEOM Hydrogen Project	76.193.665.684	212.460.114.772
- Module Fabrication Works under the H2GS Green Steel Project	17.952.626.576	30.150.680.443
- Van Phong 1 Thermal Power Project	1.139.826.311	1.139.826.311
- Other accrued expenses	301.735.335.770	119.405.740.032
	1.600.212.778.156	**1.471.836.359.048**

c) In which: Accrued expenses from related parties

- Lilama 10 Joint Stock Company	100.665.408.141	177.223.073.469
- Lilama 18 Joint Stock Company	18.377.484.305	2.774.672.617
- Lilama 45.4 Joint Stock Company	2.591.688.036	4.507.776.919
- Lilama 69.1 Joint Stock Company	364.434.400	364.434.400
- Lilama 69.3 Joint Stock Company	7.707.479.546	6.632.924.480
- Machinery Installation - Electromechanical Testing Joint Stock Co	22.195.081.621	-
	151.901.576.049	**191.502.881.885**

22 . DEFERRED REVENUE

	30/09/2026	Beginning balance
	VND	VND
a) Short-term		
- Deferred revenue from office rental	107.184.545	104.730.000
- Deferred revenue from land rental	831.514.953	958.311.460
	938.699.498	**1.063.041.460**
b) Long-term		
- Deferred revenue from land rental at Bac Vinh Industrial Park	12.593.030.649	13.076.185.471
	12.593.030.649	**13.076.185.471**

23 . PROVISIONS

	01/01/2026	During the period		30/09/2026
	Value	Increase	Decrease	Value
	VND	VND	VND	VND
a) Short-term				
Provision for construction warranty	386.340.034.198	-	376.945.844.645	9.394.189.553
	386.340.034.198	**-**	**376.945.844.645**	**9.394.189.553**
b) Long-term				
Provision for construction warranty	593.770.091.068	146.050.602.567	2.116.000.000	737.704.693.635
	593.770.091.068	**146.050.602.567**	**-**	**737.704.693.635**

24 . OTHER PAYABLES

	30/09/2026	01/01/2026
	VND	VND
a) Short-term		
- Trade union fee	3.871.140.014	3.806.927.751
- Social insurance	20.964.224.270	24.720.286.421
- Health insurance	45.948.814	887.002.848
- Unemployment insurance	23.692.508	137.570.061
- Payables on equalization	345.497.600	200.000.000
- Short-term deposits, collateral received	1.472.550.000	274.100.000
+ Construction Mechanization and Installation Joint Stock Comp	-	*150.000.000*
+ HAVAR Interior Company Limited	*124.100.000*	*124.100.000*
+ Other companies	*1.348.450.000*	-
- Interest payables	53.719.804.342	43.701.417.598
- Advance payables to employees	33.670.152.354	40.520.729.140
- Doosan Heavy Industries & Construction Co., Ltd.	1.590.915.342	1.278.881.277
- Hamon Research-Cottrell GmbH (*)	160.377.735.500	162.891.164.000
- Other payables and obligations	19.765.634.136	17.582.402.112
	295.847.294.880	**296.000.481.208**

(*) The amount collected from the performance guarantee under the contracts signed with the contractor Hamon Research-Cottrell GmbH (Hamon) for packages M05-FGD and M06-ESP with a total amount of USD 6,175,500 under the Song Hau 1 Thermal Power Plant project, arising from 2022. As the payment obligations as well as the costs that may arise in relation to Hamon, the investor and other related parties have not been fully determined, the Corporation has not recognised the above-mentioned amount collected from the performance guarantee in the consolidated business results for the year 2025. At the same time, the Corporation is closely monitoring the implementation of the bankruptcy procedures and the rights and obligations of Hamon's custodian in order to have appropriate resolution plans. The increase in value during the year is due to the effect of the revaluation of exchange rate differences at the end of the period.

b) Long-term		
- Long-term deposits, collateral received	1.151.886.839	1.151.886.839
+ Lilama 18 Joint Stock Company	*333.000.000*	*333.000.000*
+ HACOM Technology Investment Joint Stock Company	*295.800.000*	*295.800.000*
+ Other companies	*523.086.839*	*523.086.839*
	1.151.886.839	**1.151.886.839**

c) In which: Other payables to related parties		
- Lilama 18 Joint Stock Company	333.000.000	362.650.944
- Lilama 69.1 Joint Stock Company	67.500.000	67.500.000
- Lilama 45.1 Joint Stock Company	-	17.046.528
- Lilama 45.4 Joint Stock Company	1.517.001	1.517.001
- Lilama Real Estate Joint Stock Company	42.240.000	42.240.000
	444.257.001	**1.426.165.947**

25 . OWNER'S EQUITY

a) Changes in owner's equity

	Contributed capital	Other capital	Asset revaluation differences	Foreign exchange differences	Development and investment funds	Other reserves	Retained earnings	Non controlling interest	Total
	VND	VND	VND	VND	VND	VND	VND	VND	**VND**
Beginning balance of previous year	**797.261.040.000**	**1.126.365.735**	**(32.374.321.082)**	**(7.468.801.166)**	**107.936.133.757**	**18.290.851**	**183.105.198.192**	**(71.089.846.761)**	**978.514.059.526**
Previous period profit/(loss)	-	-	-	-	-	-	177.210.772.608	(5.556.823.258)	171.653.949.350
Distribution of profit at the Corporation – Parent Company	-	-	-	-	17.058.017.810	-	(56.851.763.830)	-	(39.793.746.020)
Distribution of profit at the subsidiary – Lilama South East Asia SDN BHD	-	-	-	-	-	-	-	(89.842.161)	(89.842.161)
Effect of foreign exchange differences arising from translation of	-	-	-	3.977.835.631	-	-	-	31.882.345	4.009.717.976
Other increase	-	-	-	-	-	-	101.234	-	101.234
Reclassification	-	-	-	-	-	-	(8.295.664)	8.295.664	-
Ending balance of previous period	**797.261.040.000**	**1.126.365.735**	**(32.374.321.082)**	**(3.490.965.535)**	**124.994.151.567**	**18.290.851**	**303.456.012.540**	**(76.696.334.171)**	**1.114.294.239.905**
Beginning balance of current period	**797.261.040.000**	**1.126.365.735**	**(32.374.321.082)**	**(3.192.153.466)**	**124.994.151.567**	**18.290.851**	**618.276.580.314**	**(89.787.991.477)**	**1.416.321.962.442**
Profit/(loss) for the current period	-	-	-	-	-	-	694.979.139.771	23.535.515.525	718.514.655.296
Distribution of profit	-	-	-	-	242.305.924.000	-	(273.200.460.723)	-	(30.894.536.723)
Effect of foreign exchange differences arising from translation of	-	-	-	**(2.460.026.310)**	-	-	-	-	(2.460.026.310)
Ending balance of current period	**797.261.040.000**	**1.126.365.735**	**(32.374.321.082)**	**(5.652.179.776)**	**367.300.075.567**	**18.290.851**	**1.040.055.259.362**	**(66.252.475.952)**	**2.101.482.054.705**

Pursuant to Resolution No. 232/NQ-ĐHĐCĐ dated 26 June 2026 of the 2026 Annual General Meeting of Shareholders, the Corporation announced the distribution of profit for 2025 as follows:

Profit distribution	Amount
Investment and development fund	242.305.924.000
Bonus and welfare fund	30.894.536.723

b) Details of Contributed capital

	Rate	30/09/2026	Rate	01/01/2026
	(%)	VND	(%)	VND
Ministry of Construction	97,88	780.324.040.000	97,88	780.324.040.000
Other shareholders	2,12	16.937.000.000	2,12	16.937.000.000
	100,00	**797.261.040.000**	**100,00**	**797.261.040.000**

c) Capital transactions with owners and distribution of dividends and profits

	30/09/2026	01/01/2026
	VND	VND
Owner's contributed capital	797.261.040.000	797.261.040.000
- *Contributed capital at beginning of year*	*797.261.040.000*	*797.261.040.000*
- *Contributed capital at end of period*	*797.261.040.000*	*797.261.040.000*
Dividends and profits:		
- *Dividend payable at the beginning of the year*	*683.836.090*	*494.601.225*
- *Dividends/profits paid in shares during the period*	*(5.244.000)*	*(18.221.000)*
+ Dividend paid from last year's profit	(5.244.000)	(18.221.000)
- *Dividends/profits payable at end of period*	*678.592.090*	*476.380.225*

d) Share

	30/09/2026	01/01/2026
Quantity of Authorized issuing shares	79.726.104	79.726.104
Quantity of issued shares and full capital contribution	79.726.104	79.726.104
- *Common shares*	*79.726.104*	*79.726.104*
Quantity of outstanding shares in circulation	79.726.104	79.726.104
- *Common shares*	*79.726.104*	*79.726.104*
Par value per share (VND)	10.000	10.000

e) Company's reserves

	30/09/2026	01/01/2026
	VND	VND
Investment and development fund	367.300.075.567	124.994.151.567
Other funds belonging to owners' equity	18.290.851	18.290.851
	367.318.366.418	**125.012.442.418**

26 . OFF STATEMENT OF FINANCIAL POSITION ITEMS AND OPERATING LEASE COMMITMENT

a) Foreign currencies

	30/09/2026	01/01/2026
- US Dollar (USD)	63.810.556,61	72.325.764,41
- Euro (EUR)	300.882,18	1.794.608,19
- Brunei Dollar (BND)	84.233,00	101.964,27

27 . REVENUE FROM SALES OF GOODS AND PROVISION OF SERVICES

	For the nine-month period ended September 30, 2026	For the nine-month period ended September 30, 2025
	VND	VND
Revenue from construction and installation activities	2.392.398.637.742	3.688.422.585.223
Revenue from provision of services	33.285.793.186	24.330.762.224
	2.425.684.430.928	**3.712.753.347.447**
In which: Revenue to related parties	3.464.551.245	36.600.479.905

(Details as in Notes 39).

28 . COST OF GOODS SOLD

	For the nine-month period ended September 30, 2026	For the nine-month period ended September 30, 2025
	VND	VND
Cost of construction and installation contracts	1.634.716.511.263	3.529.784.935.629
Cost of provision of services	30.811.612.036	36.082.297.199
	1.665.528.123.299	**3.565.867.232.828**
In which: Purchase from related parties		
(Details as in Notes 39).		
Total purchase value:	272.778.832.416	653.022.046.690

29 . FINANCIAL INCOME

	For the nine-month period ended September 30, 2026	For the nine-month period ended September 30, 2025
	VND	VND
Interest income	34.397.902.566	33.494.993.935
Gain from sale or disposal of financial investments	-	-
Dividends or profits received in cash	-	17.440.552.000
Gains on exchange difference in the period	71.318.550.250	50.306.330.939
Gains on exchange difference at the period-end	-	37.225.015.430
	105.716.452.816	**138.466.892.304**
In which: Financial income received from related parties	14.332.212.738	15.650.400.575

(Details as in Notes 39).

30 . FINANCIAL EXPENSES

	For the nine-month period ended September 30, 2026	For the nine-month period ended September 30, 2025
	VND	VND
Borrowing costs	25.047.172.678	50.612.466.883
Provision for doubtful loan interest receivables	5.611.687.738	6.929.875.575
Foreign exchange losses arising during the period	11.384.411.285	55.818.431.041
Foreign exchange losses arising from the revaluation of closing balan	67.001.061.681	-
Allowance for diminution in value of trading securities and impairme	-	2.993.107.917
Other finance costs	107.171.317	89.019.169
Deductions from finance costs	-	(2.993.912.931)
- Reversal of provision	-	*(2.993.912.931)*
	109.151.504.699	**-**
In which: Financial expenses paid to related parties	5.611.687.738	6.929.875.575

(Details as in Notes 39).

31 . SELLING EXPENSES

	For the nine-month period ended September 30, 2026	For the nine-month period ended September 30, 2025
	VND	VND
Warranty expenses	148.882.882.296	-
Other decreases in selling expenses	(376.017.901.319)	-
- Reversal of provision for construction warranty (*)	(376.017.901.319)	-
	(227.135.019.023)	**-**

(*) Under Circular No. 200/2014/TT-BTC, the reversal of the provision for construction warranty was recognised in the item "Other income". From 2026, under Circular No. 99/2025/TT-BTC, this reversal is recorded as a deduction from the item "Selling expenses"; this change is applied prospectively in accordance with point b, clause 1, Article 30 of Circular No. 99/2025/TT-BTC, and therefore the comparative figures of the previous period are not restated.

32 . GENERAL AND ADMINISTRATIVE EXPENSES

	For the nine-month period ended September 30, 2026	For the nine-month period ended September 30, 2025
	VND	VND
Raw materials	385.620.027	173.194.400
Labour expenses	46.790.244.764	37.123.451.576
Depreciation expenses	3.938.258.292	2.545.285.745
Provision expenses	76.644.668.205	6.524.513.977
Tax, Charge, Fee	382.907.611	2.096.618.973
Expenses of outsourcing services	16.031.978.316	11.842.429.411
Other expenses in cash	11.542.220.929	4.877.657.147
Other decreases in general and administrative expenses	(5.709.984.753)	(50.618.220.241)
- Reversal of provisions	*(5.709.984.753)*	*(50.618.220.241)*
	150.005.913.391	**14.564.930.988**
In which: General and administrative expenses purchased from relate	-	98.181.818

(Details as in Notes 39).

33 . OTHER INCOME

	For the nine-month period ended September 30, 2026	For the nine-month period ended September 30, 2025
	VND	VND
Income from disposal and liquidation of fixed assets	61.100.697.236	939.362.726
Penalties collected	1.652.356.816	6.178.542.256
Proceeds from the sale of scrap	2.072.727	-
Reversal of provision for construction warranty	2.336.847.666	11.452.442.084
Others	3.627.675.737	2.011.719.602
	68.719.650.182	**20.582.066.668**

34 . OTHER EXPENSES

	For the nine-month period ended September 30, 2026	For the nine-month period ended September 30, 2025
	VND	VND
Expenses from liquidation, disposal of fixed assets	103.345.563	-
Loss from revaluation of assets upon capital contribution	-	-
Fines	452.486.510	1.531.883.746
Others	5.426.807.233	3.820.892.796
	5.982.639.306	**5.352.776.542**

35 . CURRENT CORPORATE INCOME TAX EXPENSES

	For the nine-month period ended September 30, 2026	For the nine-month period ended September 30, 2025
	VND	VND
Vietnam Machinery Installation Corporation - JSC (the Parent Compa	183.265.895.266	6.866.132.799
Current corporate income tax expense	**183.265.895.266**	**6.866.132.799**

36 . DEFERRED INCOME TAX

a) Deferred income tax liabilities

	30/09/2026	01/01/2026
	VND	VND
- Corporate income tax rate used to determine deferred income tax liabilities	20%	20%
- Deferred income tax liabilities arising from deductible temporary difference	19.358.014.823	16.838.855.462
Deferred income tax liabilities	**19.358.014.823**	**16.838.855.462**

b) Deferred income tax expenses

	For the nine-month period ended September 30, 2026	For the nine-month period ended September 30, 2025
	VND	VND
Deferred CIT expense relating to taxable temporary difference	2.670.775.972	637.264.424
	2.670.775.972	**637.264.424**

37 . BASIC EARNINGS PER SHARE

Basic earnings per share distributed to common shareholders of the Corporation is calculated as follows :

	For the nine-month period ended September 30, 2026	For the nine-month period ended September 30, 2025
	VND	VND
Net profit after tax	694.979.139.771	177.210.772.608
Profit distributed for common stocks	694.979.139.771	177.210.772.608
Average number of outstanding common shares in circulation in the p	79.726.104	79.726.104
Basic earnings per share	**8.717**	**2.223**

The Corporation. has not planned to make any distribution to Bonus and welfare fund, bonus for the Board of Directors from the net profit after tax at the date of preparing Consolidated Financial Statements.

As at 30 September 2026, the Corporation does not have shares with dilutive potential for earnings per share.

38 . SUBSEQUENT EVENTS AFTER THE REPORTING PERIOD

There have been no significant events occurring after the reporting period, which would require adjustments or disclosures to be made in the Consolidated Financial Statements.

39 . TRANSACTION AND BALANCES WITH RELATED PARTIES

Related parties	Relation
Lilama 45.1 Joint Stock Company	Associate
Lilama 45.3 Joint Stock Company	Associate
Lilama 45.4 Joint Stock Company	Associate
Lilama Real Estate Joint Stock Company	Associate
Machinery Installation - Electromechanical Testing Joint Stock Company	Associate
Lilama Construction Design Consultancy and Technology Joint Stock Compa	Associate
Lilama 10 Joint Stock Company	Associate
Lilama 18 Joint Stock Company	Associate
Lilama 69.1 Joint Stock Company	Associate
Lilama 69.3 Joint Stock Company	Associate

In addition to the information on related parties presented in the notes above, the Corporation had the following transactions with related parties during the period:

	For the nine-month period ended September 30, 2026	For the nine-month period ended September 30, 2025
	VND	VND
Sales of goods and rendering of services	**3.464.551.245**	**36.600.479.905**
Mechanical and Electrical Testing – Erection Joint Stock Company	54.286.926	248.071.807
Lilama Real Estate Joint Stock Company	125.566.240	119.001.120
Lilama 10 Joint Stock Company	1.067.511.036	10.569.732.256
Lilama 18 Joint Stock Company	1.906.705.570	2.981.106.569
Lilama 69.1 Joint Stock Company	303.752.418	21.427.569.053
Lilama 45.3 Joint Stock Company	6.729.055	292.000.000
	-	962.999.100
Purchases of goods and services	**272.778.832.416**	**653.022.046.690**
Lilama 10 Joint Stock Company	178.376.008.491	407.582.392.653
Lilama 18 Joint Stock Company	69.113.069.825	157.402.175.086
Lilama 69.3 Joint Stock Company	9.311.618.202	50.091.783.464
Mechanical and Electrical Testing – Erection Joint Stock Company	15.978.135.898	31.054.009.224
Lilama 45.3 Joint Stock Company	-	6.891.686.263
Lilama 45.1 Joint Stock Company	-	-
General and administrative expenses	**-**	**98.181.818**
Lilama 18 Joint Stock Company	-	98.181.818
Interest on loans and late payment interest	**5.611.687.738**	**6.929.875.575**
Lilama 45.1 Joint Stock Company	1.563.596.675	5.470.184.715
Lilama 45.3 Joint Stock Company	4.048.091.063	1.459.690.860
Provision for loan interest	**5.611.687.738**	**6.929.875.575**
Lilama 45.3 Joint Stock Company	1.563.596.675	5.470.184.715
Lilama 45.1 Joint Stock Company	4.048.091.063	1.459.690.860
Dividends received	**8.720.525.000**	**8.720.525.000**
Lilama 10 Joint Stock Company	5.340.600.000	5.340.600.000
	3.379.925.000	3.379.925.000

40 . COMPARATIVE FIGURES

The comparative figures in the Statement of Financial Satatements are presented in corresponding figures. According to this method, the comparative information of the previous period is presented regarding the consolidated financial position, consolidated operating results and consolidated cash flow of Corporation during the previous period.

The comparative figures in the Consolidated Statement of Financial Position for the third quarter of 2026 and the related notes are those of the Consolidated Financial Statements for the fiscal year ended 31 December 2025, which were audited by AASC Auditing Firm Company Limited. The comparative figures in the Consolidated Statement of Income for the third quarter of 2026, the Consolidated Statement of Cash Flows for the third quarter of 2026 and the related notes are those of the Consolidated Financial Statements for the accounting period from 01 January 2025 to 30 September 2025, prepared by the Corporation.

As presented in Note 2.3, the Corporation applies Circular No. 99/2025/TT-BTC prospectively from 01 January 2026. As a result, the presentation of certain items in the financial statements changed. Certain figures as at 01 January 2026 and for the accounting period from 01 January 2025 to 30 September 2025 have been reclassified to comply with the financial statements presentation requirements under Circular No. 99 (see Appendix I - Comparative information).

Lai Viet Tan	**To Phi Son**	**Nguyen Van Hung**
Preparer	Chief Accountant	General Director

Approval, 27 October 2026

APPENDIX NO. 01: COMPARATIVE INFORMATION

Figures according to the Financial Statements for the fiscal year ending 31/12/2025			Adjusted figures according to Circular No. 99/2025/TT-BTC and Circular No. 43/2026/TT-BTC dated 20/04/2026			Changes
Code	Item	Amount	Code	Item	Amount	
		VND			VND	
	a) Balance sheet			**a) Statement of financial position**		
	ASSETS					
120	**II. Short-term financial investment**	401.146.022.147	**120**	**II. Short-term financial investment**	6.488.200.000	
123	3. Investments held to maturity	401.146.022.147	123	1. Investments held to maturity	401.146.022.147	Re-presenting, renami
				2. Provision for short-term held-to-maturity investments	(394.657.822.147)	Re-presenting
130	**III. Short-term receivables**	2.562.596.366.276	**130**	**III. Short-term receivables**	2.957.254.188.423	Re-presenting
150	**V. Other short-term assets**	**107.392.176.502**	**160**	**V. Other short-term assets**	107.392.176.502	Changing codes
151	1. Short-term prepaid expenses	679.158.823	161	1. Short-term deferred expenses	679.158.823	Re-presenting, renami
260	**VI. Other long-term assets**	99.500.504.030	**270**	**VI. Other long-term assets**	99.500.504.030	Changing codes
261	1. Long-term prepaid expenses	99.500.504.030	271	1. Long-term deferred expenses	99.500.504.030	Changing codes and n
310	**I. Current liabilities**	5.312.547.055.733	**310**	**I. Current liabilities**	5.312.547.055.733	Re-presenting
			313	3. Dividends and profits payable	678.592.090	Add a new item
313	3. Taxes and other payables to State budget	71.757.468.774	314	4. Taxes and other payables to State budget	71.757.468.774	Changing codes and n
318	6. Short-term unrealized revenue	1.063.041.460	319	7. Short-term deferred revenue	1.063.041.460	Changing codes and n
319	7. Other short-term payables	296.684.317.298	320	8. Other short-term payables	296.000.481.208	Changing codes and n
320	lease liabilities	998.212.314.842	321	9. Short-term borrowings and finance lease	998.212.314.842	Changing codes and n
330	**II. Non-current liabilities**	**625.245.404.218**	**330**	**II. Non-current liabilities**	**625.245.404.218**	
336	1. Long-term unearned revenue	13.076.185.471	338	1. Long-term deferred revenue	13.076.185.471	Changing codes and n