SONG DA 505 JOINT STOCK COMPANY

THE PARENT COMPANY'S FINANCIAL STATEMENT THE THIRD QUARTER OF 2026

Gia Lai, October 2026

Signature Not Verified
Ký bởi: CÔNG TY CỔ PHẦN SÔNG ĐÀ 505
Ký ngày: 30/10/2026 16:26:45

SONG DA 505 JOINT STOCK COMPANY

Tang Village, Ia O Commune, Gia Lai Province

FINANCIAL STATEMENT

As at 30/09/2026

Unit: VND

Item	Code	Notes	Closing amount quarter	Opening amount quarter
1	*2*	*3*	*4*	*5*
A - CURRENT ASSETS	**100**		**452.872.325.821**	**309.516.158.942**
I. Cash and cash equivalents	**110**		**134.435.032**	**222.531.558**
1. Cash	111	5	134.435.032	222.531.558
II. Short-term financial investments	**120**		**424.733.468.323**	**296.666.378.247**
1. Trading securities	121		193.296.552	193.296.552
2. Provision for diminution in value of trading securit	122		(161.779.752)	(158.957.352)
3. Held-to-maturity investments	123	6	435.674.433.674	307.357.479.776
4. Provision for short-term investments held-to-matur	124		(10.972.482.151)	(10.725.440.729)
III. Short-term receivables	**130**		**27.130.985.565**	**11.794.624.191**
1. Short-term receivables from customers	131	7	105.258.000.519	107.963.632.961
2. Short term pre-payment to suppliers	132	8	504.125.070	270.452.000
3. Short-term internal receivables	133			
4. Short-term Liabilities Arising from Contracts	134			
5. Other short-term receivables	135	9	22.454.511.761	4.645.948.834
6. Short-term allowances for doubtful debts (*)	136	10	(101.085.651.785)	(101.085.409.604)
IV. Inventories	**140**		**769.492.137**	**769.492.137**
1. Inventories	141	11	769.492.137	769.492.137
V. Short-term biological assets	**150**		-	-
VI. Other current assets	**160**		**103.944.764**	**63.132.809**
1. Short-term prepaid expenses	161	12		
2. VAT receivable	162		103.907.472	63.095.517
3. Taxes reveivable from State Treasury	163		37.292	37.292
4. Treasury bonds purchased for resale	164			
5. Other current assets	165			
B - LONG-TERM ASSETS	**200**		**642.207.004.023**	**666.342.879.809**
I. Long-term receivables	**210**		-	-
5. Other long-term receivables	215		-	
II. Fixed assets	**220**	**13**	-	-
1. Tangible fixed assets	221		-	-
2. Financial leasing fixed assets	224			
3. Intangible fixed assets	227	14		
III. Long-term biological assets	**230**		-	-
IV. Investment property	**240**	**15**	-	-
V. Long-term work in progress	**250**		-	-
VI. Long-term financial investments	**260**		**636.327.560.603**	**660.299.608.000**
1. nvestments in subsidiaries	261	16	484.270.635.000	484.270.635.000
2. Investments in joint ventures and associates	262	16	144.962.000.000	41.982.000.000
3. Equity investments in other entities	263		21.300.000.000	21.300.000.000
4. Provision for losses on long-term investments in ot	264		(14.205.074.397)	(12.253.027.000)
5. Long-term held-to-maturity investments	265			125.000.000.000

Item	Code	Notes	Closing amount quarter	Opening amount quarter
1	*2*	*3*	*4*	*5*
VII. Other long-term assets	**270**		**5.879.443.420**	**6.043.271.809**
1. Long-term prepaid expenses	271	12	5.879.443.420	6.043.271.809
TOTAL ASSETS (280 = 100 + 200)	**280**		**1.095.079.329.844**	**975.859.038.751**
C - LIABILITIES	**300**		**271.430.452.821**	**218.893.367.149**
I. Short-term liabilities	**310**		**244.013.786.159**	**160.858.788.135**
1. Short-term trade payables	311	17	2.309.220.133	2.927.987.331
2. Advances from customers (short-term)	312			
3. Dividends and profit payable	313	20	60.361.500	60.361.500
4. Short-term taxes and amounts payable to state buds	314	18	1.349.817.900	319.959.526
5. Payables to employees	315		92.230.445	55.499.823
6. Short-term accrued expenses	316	19	3.495.824.847	4.639.749.205
7. Short-term inter-company payables	317			
8. Short-term payables from construction contracts	318			
9. Short-term unearned revenue	319		7.021.519.451	187.396.786
10. Other short-term payables	320	21	8.156.775.121	7.186.946.029
11. Short-term borrowings and finance lease liabilitie	321	22	220.515.051.474	143.530.294.147
12. hort-term provisions	322		-	937.608.500
13. Bonus and welfare fund	323		1.012.985.288	1.012.985.288
II. Long-term liabilities	**330**		**27.416.666.662**	**58.034.579.014**
8. Other long-term payables	338	21		367.912.350
9. Long-term borrowings and finance lease liabilities	339	22	27.416.666.662	57.666.666.664
D - EQUITY	**400**		**823.648.877.023**	**756.965.671.602**
1. Owner's contributed capital	411		100.000.000.000	100.000.000.000
- Ordinary shares with voting rights	411a		100.000.000.000	100.000.000.000
- Preferred shares	411b			
2. Share premium	412		63.003.467.265	63.003.467.265
3. Conversion options on convertible bonds	413			
4. Other owner's equity	414			
5. Treasury shares (*)	415			
6. Asset revaluation surplus	416			
7. Foreign exchange differences	417			
8. Investment and development fund	418		502.781.568.978	469.836.733.511
9. Other funds under owner's equity	419		2.496.000.000	2.496.000.000
10. Undistributed earnings after tax	420		155.367.840.780	121.629.470.826
- Accumulated undistributed earnings to end of prior	420a		144.371.841.523	73.684.635.359
- Undistributed earnings of current period	420b		10.995.999.257	47.944.835.467
TOTAL EQUITY (440 = 300 + 400)	**440**		**1.095.079.329.844**	**975.859.038.751**

October 28th, 2026

Preparer	Chief accountant	Director
PHAM THI DOAN	NGUYEN THUY DUONG	DANG TAT THANH

SONG DA 505 JOINT STOCK COMPAN
Tang Village, Ia O Commune, Gia Lai Provin

INCOME STATEMENT

Third quarter 2026

Unit: VND

Item	Code	Note	This quarter	Last quarter	This year	Last year
1. Revenue from sales of goods and provision of services	*1*	*23*	434.086.575	362.146.258	1.213.420.222	1.087.188.774
2. Revenue deductions	2					
3. Net revenue (10 = 01 - 02)	**10**		**434.086.575**	**362.146.258**	**1.213.420.222**	**1.087.188.774**
4. Cost of goods sold	11	24	151.039.068	155.039.068	451.417.204	465.867.204
5. Gross profit (20 = 10-11)	**20**		**283.047.507**	**207.107.190**	**762.003.018**	**621.321.570**
6. Gain/loss from sale and disposal of investment	21					
7. Financial income	**22**	**25**	**15.851.835.181**	**6.257.376.125**	**95.883.113.119**	**63.557.031.658**
8. Financial activities expenses	**23**	**26**	**4.085.941.538**	**2.707.714.135**	**10.469.703.508**	**14.088.696.182**
- In which: Interest expense	24		*2.472.264.810*		*8.514.823.604*	
9. Selling expenses	25					
10. General & administration expenses	26		801.942.079	1.257.748.424	3.142.589.447	2.868.154.774
11. Net operating profit {30 = 20 +21 + 22 - (23	**30**		**11.246.999.071**	**2.499.020.756**	**83.032.823.182**	**47.221.502.272**
12. Other income	31	27				
13. Other expenses	32	28			97.926	2.766.247
14. Other profit (40 = 31 - 32)	**40**		-	-	(97.926)	(2.766.247)
15. Total earning before tax (for accounting p	**50**		**11.246.999.071**	**2.499.020.756**	**83.032.725.256**	**47.218.736.025**
16. Business income tax charge	51		250.999.814	499.804.151	1.349.519.835	499.804.151
17. Deferred business income tax charge	52					
18. Earning after tax (60 = 50 - 51 - 52)	**60**		**10.995.999.257**	**1.999.216.605**	**81.683.205.421**	**46.718.931.874**
19. Earnings per share (*)	70					
20. Diluted earning per share (*)	71					

October 28th, 2026

Preparer	Chief accountant	Director
PHAM THI DOAN	NGUYEN THUY DUONG	DANG TAT THANH

SONG DA 505 JOINT STOCK COMPANY
Tang Village, Ia O Commune, Gia Lai Province

CASH FLOW STATEMENT

Indirect method (*)

Unit: VND

Item	Code	Note	This year	Last year
I. Cash flow from operating activities				
1. Profit before tax	1		83.032.725.256	47.218.736.025
2. Adjustments for				
- Depreciation and amortisation	2		-	
- Allowances and provisions	3		2.202.153.400	5.760.735.712
- Exchange losses/(gains) arising from revaluation of mo	4		-	
- (Gains)/Losses from disposals of investments	5		(95.883.113.119)	(1.110.276.761)
- Borrowing Costs	06		8.514.823.604	6.324.141.092
- Other adjustments	7		-	675.926.742
3. Operating profit before changes in working capital	8		(2.133.410.859)	58.869.262.810
- Change in receivables	9		(13.562.398.692)	(28.833.582.348)
- Change in inventories	10		-	
- Increase/Decrease of payables (interest and payable CI	11		145.307.952	13.382.693.971
- Increase, decrease pending allocation costs	12		163.828.389	188.336.311
- Change in trading securities	13		-	
- Paid Borrowing Costs	14		(8.432.564.026)	(6.324.141.092)
- Company income tax paid	15		(301.661.461)	(357.000.000)
- Other receipts from operating activities	16		-	
- Other payments for operating activities	17		-	
Net Cash flows from operating activities	**20**		**(24.120.898.697)**	**36.925.569.652**
II. Cash flows from investing activities				
1. Payments for additions to fixed assets and other long-t	21		-	(1.518.135.722)
2. Collections on disposals of fixed assets and other long	22		-	-
3. Granting loans, buying debt instruments of other entiti	23		(374.006.249.446)	(98.120.000.000)
4. Recovery of loan given and disposals of debt instrume	24		358.401.181.173	196.804.711.755
5. Investments in equity of other entities	25		(102.980.000.000)	(900.000.000)
6. Withdrawals of investments in other entities	26		-	
7. Interests, dividends and profits distributed	27		95.883.113.119	1.110.276.761
Net cash flows from investing activities	**30**		**(22.701.955.154)**	**97.376.852.794**
III. Cash flows from financing activities				
1. Receipts from issuing shares, contribution of owners	31		-	
2. Payments for returning owner's equity, buying Treasu	32		-	
3. Receipts from borrowings	33		842.697.199.136	49.333.423.967
4. Payments to settle loan principals	34		(795.962.441.811)	(183.045.666.666)
5. Payments to settle financial lease principals	35		-	
6. Dividends, profits distributed	36		-	(10.000.000.000)
Net cash flows from financial activities	**40**		**46.734.757.325**	**(143.712.242.699)**

Item	Code	Note	This year	Last year
Net cash flows during the year (50 = 20+30+40)	**50**		**(88.096.526)**	**(9.409.820.253)**
Cash and cash equivalent at the beginning of the year	**60**		**222.531.558**	**10.674.466.289**
Currency translation differences	61			
Cash and cash equivalent at the end of the year (70 = 50+60+61)	**70**		**134.435.032**	**1.264.646.036**

October 28th, 2026

Preparer	Chief accountant	Director
PHAM THI DOAN	NGUYEN THUY DUONG	DANG TAT THANH

NOTES TO THE PARENT COMPANY'S FINANCIAL STATEMENT
3rd Quarter, 2026

1. Nature of operations

1.1. Overview

Song Da 505 Joint Stock Company ("the Company") was established on the basis of equitization of Song Da 505 Enterprise attached to Song Da 5 Company of Song Da Corporation under Decision No, 980/QD-BXD dated 22/6/2004 of the Construction Minister, The Company was granted Business Registration Certificate No, 3903000041 by Gia Lai Province Planning and Investment Department on 9/8/2004, Since the establishment date, the Business Registration Certificate (which is now the Enterprise Registration Certificate No, 5900320629) has been amended ten (13) times and the nearest amendment was made on 26/05/2025, The Company is an independent accounting entity, operating in conformity with the Enterprise Law, its Charter and relevant regulations,

Charter capital: 100,000,000,000 VND,

The company has registered to list its common shares on the Hanoi Stock Exchange with the stock code S55, The first trading day is December 22, 2006,

1.2. Principal scope of business: Construction

1.3. Operating activities

- Construction of industrial, public, civil, housing, hydropower, hydraulic, transportation works;
- Construction and operation of small and medium hydropower plants;
- Exploiting, producing and trading materials, construction materials, concrete, structural metal products, accessories and attachments for construction works;
- Executing construction works by hole blast drilling method, jet drilling method;
- Mining of iron ore;
- Exploiting of sand, stone and gravel;
- Real estate business;
- Testing of building materials, construction quality control, testing equipment calibration, measurement equipment and testing,

1.4. Business structure

Subsidiaries:

- Bac Na Power Joint Stock Company: Construction of works, power transmission lines, transformer stations up to 500KV; Construction of civil, industrial, traffic, irrigation works, medium and low voltage electrical works and transformer stations up to 35KV; Production and trading of electricity,
- Ehula Joint Stock Company: Construction geological survey, - Construction geodetic survey; - Design of civil, traffic, irrigation, industrial, technical infrastructure, power transmission lines and transformer stations up to 35 KV works; - Review of construction drawing designs, total cost estimates of works: civil, traffic, irrigation, industrial, technical infrastructure, power transmission lines and transformer stations up to 35 KV; - Hydrological design and environmental impact assessment of construction works - Structural design of civil and industrial works; Design of hydraulic works planning; Design of hydraulic and hydroelectric works; - Bidding consultancy, contractor selection consultancy (excluding determination of bid package price, contract price in construction activities); - Consulting on investment projects and bidding for construction works, traffic, irrigation, rural infrastructure and hydropower projects with installed capacity up to 70 MW (designing only within the scope of registered designs); - Surveying and mapping activities; - Geological and water source exploration activities; - Design of ventilation, heating and air conditioning systems for construction works; - Supervision of construction and completion, installation of ventilation, heating and air conditioning systems for civil and industrial works; - Consulting on project design appraisal, -

Supervision of construction of works: civil, traffic, irrigation, industrial, technical infrastructure, power transmission lines and transformer stations up to 35 KV,

- S55 Construction Joint Stock Company: Construction of hydropower projects,
- Ani SH One Member Co,, Ltd,: Management and operation of power production lines and power projects,
- Son Hai Lai Chau Investment and Development Joint Stock Company: Electricity production, transmission and distribution,

Associate: Song Ong Hydropower Joint Stock Company, IDS INVESTMENT SERVICES JOINT STOCK COMPANY, Trang Duc Solar Power Joint Stock Company and Chư Pơng Joint Stock Company.

Other long-term investments include:

- Anzen Investment Joint Stock Company,

2. Accounting period, currency used in accounting

This financial statement is prepared for the accounting period of the Third quarter of 2026

Financial statements and accounting transactions are expressed in Vietnamese Dong (VND),

3. Applied accounting standards and system

The Company adopts the Vietnamese Corporate Accounting System, which was guided under Circular No, 99/2025/TT-BTC dated 27/10/2025 and Vietnamese Accounting Standards issued by the Ministry of Finance,

Accounting form: General journal

4. Summary of significant accounting policies

4.1 Cash and cash equivalents

Cash includes cash on hand, cash in bank and cash in transit,

All short-term investments which are collectible or mature of 3 months or less as from purchasing date, that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value at reporting date shall be recognized as cash equivalents,

4.2 Financial investments

Trading securities

Trading securities are securities which are held for business purposes,

Trading securities are recorded at cost, comprising: buying prices plus (+) buying costs (if any) such as brokerage, transactions, information provision, taxes, bank's fees and charges, The dividends, profits received for the period before the investment date shall be recorded as a decrease in value of investment,

The time of recording trading securities is the time when the Company has ownership of those securities, Specifically as follows:

- Listed securities are recorded at the time of order matching (T+0),
- Unlisted securities are recorded at the time of official ownership according to the provisions of law,

Provision for devaluation of trading securities is made at the end of the fiscal year if the market prices of trading securities devalue against their cost,

Held-to-maturity investments

Held-to-maturity investments are term deposits (including treasury bills and promissory notes), bonds, preferred stocks that the issuer is required to repurchase at a certain time in the future, loans held to maturity for the purpose of earning periodic interest and other held-to-maturity investments,

Held-to-maturity investments are recorded at book value upon revaluation, Provision for loss shall be recorded as a decrease directly in the book value of the investments, Specifically, when there is solid evidence that this investment may not be recoverable, it is handled as follows:

- If the loss value is determined reliably, the difference between the recoverable value and the book value of the investment is recorded in financial expenses,
- If the value of the loss cannot be reliably determined, clearly state in the financial statements the possibility of recovery and do not record a decrease in investment

Investments held to maturity in foreign currency are revalued at the foreign currency buying rate of the commercial bank where the company regularly conducts transactions at the end of the period,

Investments in subsidiaries, associates and long-term investments in form of capital contribution in other companies

Subsidiaries are entities controlled by the Company, The subsidiary-parent company relationship is represented through the fact that the Company holds (directly or indirectly) over 50% voting shares in the subsidiary and has the power to govern the financial and operating policies of the subsidiary

An associate is an entity over which the Company has significant influence, Significant influence is the power to participate in the financial and operating policy decisions of the associate but not control or joint control over those policies, An entity is considered as an associate if the Company holds (directly or indirectly) from 20% to under 50% voting shares of the entity,

A joint venture is an entity established by the Company and other investors, In which, the capital contributors have the right to jointly control the financial and operating policies of the joint venture,

Long-term investments in form of capital contribution in other companies are investments over which the Company has no power to control or joint control, no significant influence over the investees,

Investments in subsidiaries; associates and long-term investments in other companies are recorded at cost less provision, Dividends and profits received in money or non-monetary asset for the period before the investment date shall be recorded as a decrease in value of investment,

The time of recording long-term investments is the time when the Company officially has ownership, Specifically as follows:

- Listed securities are recorded at the time of order matching (T+0),
- Unlisted securities and other investments are recorded at the time of official ownership according to the provisions of law,

Provision

Provisions for investments in subsidiaries, associates, joint ventures are made if these investments are impaired or the investees suffer losses leading to the irrecoverability of the Company's investments, Provision is made in accordance with the guidance in Circular No, 228/2009/TT-BTC dated December 7, 2009 and Circular No, 89/2013/TT-BTC dated June 28, 2013 of the Ministry of Finance,

Provision for long-term investments in form of capital contribution in other companies is made as follows:

- If an investment in listed shares or the fair value of the investment is determined reliably, the provision shall be made according to the market value of the shares,
- If the market value of the shares is not identifiable, the provision shall be made based on the loss reported in the financial statements of the investee,

With regards to the investees who are required to prepare the consolidated financial statements, the provision is made based on the consolidated financial statements, For other cases, the provision is made based on the financial statements of the investees,

4.3 Receivables

Receivables includes: trade receivables, other receivables and internal receivables:

- Trade receivables include commercial receivables generating from purchase-sale related transactions between the Company and buyers

- Internal receivables include receivables between superior units and their subordinate units without legal status of dependent accounting,
- Other receivables include non-commercial receivables, receivables not related to purchase-sale and intra-company transactions,

Receivables are recorded at cost less provision for doubtful debts, Provision for doubtful debts represents the estimated loss amounts at the balance sheet date for overdue receivables which the Company has claimed many times but still has not collected yet or which have not been overdue but the debtor has been in the state of insolvency, doing dissolution procedures, missing or running away, etc, Provisions are made in accordance with the guidance in Circular No, 228/2009/TT-BTC dated December 7, 2009 of the Ministry of Finance, Receivables are monitored by the Company according to their debtors, principal terms, remaining terms and original currencies, Receivables in foreign currencies are revalued at the foreign currency buying rate of the commercial bank where the company regularly conducts transactions at the end of the period,

4.4 Inventories

Inventories are stated at the lower of cost and net realizable value,

Cost of inventories comprises: costs of purchase, costs of conversion and any directly attributable costs of bringing the inventories to their present location and condition, Net realizable value is the estimated selling price less the estimated costs of completing the products and the estimated costs needed for their consumption,

Cost of inventories is calculated using the weighted average method and accounted for using the perpetual method,

Provision for inventory impairment is made for each kind of inventories when the net realizable value of that kind of inventories is less than cost, Provision is made according to the guidance in Circular No, 228/2009/TT-BTC dated December 7, 2009 of the Ministry of Finance,

4.5 Tangible fixed assets

Cost

Tangible fixed assets are stated at cost less accumulated depreciation,

The cost of tangible assets comprises their purchase price and all the costs incurred by the Company to acquire those assets as of the time of putting such assets into the ready-for-use state, The costs incurred after the initial recognition of tangible fixed asset shall be recorded as increase in their historical cost if these costs are certain to augment future economic benefits obtained from the use of those assets, Those incurred costs which fail to meet this requirement must be recognized as production and business expenses in the period,

Depreciation

Depreciation of fixed assets is calculated in accordance with the straight-line method over their estimated useful lives, Depreciation period is in conformity with Circular No, 45/2013/TT-BTC dated 25/4/2013 by the Ministry of Finance, Certain fixed assets are rapidly depreciated, Details are as follows:

Kind of assets	Depreciation period (years)
Machinery, equipment	1,5 - 5
Motor vehicles	3
Office equipment	1,5

4.6 Intangible fixed assets

Cost

Intangible fixed assets are stated at cost less accumulated depreciation,

The cost of intangible fixed assets is all costs that the Company must pay to acquire intangible fixed assets up to the time the asset is put into use as expected,

Land use rights

Intangible fixed assets as land use rights including:

- Land use rights allocated by the State with land use fees collected or receiving legal land use rights transfer (including land use rights with a term, land use rights without a term),
- Land use rights leased before the effective date of the 2003 Land Law for which land rent has been paid for the entire lease term or land rent has been paid in advance for many years and the remaining land lease term for which payment has been made is at least 05 years and a land use rights certificate has been issued by a competent authority,

The cost of fixed assets as land use rights is determined as the total amount of money spent to obtain legal land use rights plus costs for compensation for site clearance, site leveling, and registration fees (excluding costs spent to build works on the land); or the value of land use rights received as capital contribution

Depreciation

Intangible fixed assets as land use rights with indefinite term and are not depreciated,

4.7 Prepaid expenses

Prepaid expenses are reported as short-term or long-term prepaid expenses, These are expenditures that have been incurred but related to the operations of many accounting periods, The Company's primary prepayments are as follows:

- Prepaid expenses are office rentals which are prepaid over the whole lease term and related expenses which are amortized on a straight-line basis over the rent term of contract,
- Cost of tools and instruments being put into use which are amortized in accordance with the straight-line method for a period of 1-3 years
- Other prepaid expenses: the Company selects appropriate method and criteria of allocation over the period in which economic benefits are expected to be received based on the nature and extent of the prepaid expenses,

4.8 Payables

Payables include: trade payables, internal payables and other payables:

- Trade payables are trade-related amounts, arising from trading activities between the Company and its suppliers,
- Internal payables include payables between superior units and their subordinate units without legal status of dependent accounting,
- Other payables are non-trade amounts, which are not related to trading activities, intra-company transactions,

Payables are recognized at cost and reported as short-term and long-term payables based on their remaining terms at the balance sheet date,

The time of recording payables is the time when the Company's payment obligation arises or when there is solid evidence that a loss is likely to occur,

Payables are monitored according to their creditors, principal terms, remaining terms and original currencies, Payables in foreign currencies are revalued at the foreign currency selling rate of the commercial bank where the company regularly conducts transactions at the end of the period,

4.9 Loans and finance lease liabilities

Loans and finance lease liabilities are reflected at cost and classified into short-term liabilities and long-term liabilities based on their remaining terms at the balance sheet date,

The Company monitors loans and finance lease liabilities according to their creditors, loan agreements, principal terms, remaining terms and original currencies, Loans and finance lease liabilities in foreign currencies are revalued at the foreign currency selling rate of the commercial bank where the company regularly conducts transactions at the end of the period,

Borrowing costs

Borrowing costs comprise interest and other costs that the Company incurs in connection with the borrowing of funds, Borrowing costs are recognized as an expense in the period in which they are incurred, except to the extent that they qualify the conditions to be capitalized in accordance with Accounting Standard "Borrowing costs",

Borrowing costs associated with a particular borrowing for the purpose of obtaining a qualifying asset shall be capitalized as part of the cost of that asset, For general borrowing funds, the borrowing costs eligible for capitalization in the period shall be determined according to the capitalization rate, which is the weighted average of the borrowing costs applicable to the borrowings of the Company that are outstanding during the period,

Capitalization of borrowing costs shall be suspended during extended periods in which it suspends active development of a qualifying asset, except to the extent that the suspension is necessary, Capitalization shall be ceased when substantially all the activities necessary to prepare the qualifying asset for its intended use or sale are completed,

4.10Accrued expenses

Accruals are recognized for amount to be paid in the future for goods and services received, whether or not billed to the Company, The Company's main accrued expenses include:

- Subcontractors accruals for construction works: accrued expenses are determined based on the subcontracting rate
- Raw materials accruals without financial invoices: accrued expenses are determined based on the quantity of materials in stock and the unit price specified in the purchase order/sales contract,
- Interest expenses accruals: are determined based on the agreed interest rate of each loan contract, loan term and loan principal,

4.11Provisions for payables

A provision for payables is a present obligation (legal or associated) of the Company arising from past events that is likely to reduce the economic benefits due to the settlement of that obligation, Provisions are recognized when the obligation can be estimated reliably,

If the amount of provision for payables to be established in this accounting period is greater than the amount of provision for payables established in the previous accounting period that has not been fully used, the difference is recorded in the production and business expenses of this accounting period, In case the amount of provision for payables established in this accounting period is less than the amount of provision for payables established in the previous accounting period that has not been fully used, the difference must be reversed and recorded as a reduction in the production and business expenses of this accounting period,

4.12Owner's equity

Share capital represents the amount of capital actually contributed by shareholders,

Share premium represents the difference between issue price and the par value of the share issued,

Profit after corporate income tax (excluding exchange rate differences due to revaluation of balances at the end of the accounting period) is appropriated to funds and to shareholders as provided for in the Company's Charter or a resolution of its Annual Shareholder Meeting

Profit distribution is only made when the Company has undistributed after-tax profits, Dividends paid to shareholders shall not exceed the amount of undistributed after-tax profits,

4.13Revenue and other income recognition

- Revenue from construction contract are recognized as follows

✓ In the case where it is stipulated in the contract that contractors make payments upon the work's progress, revenue and expenses are recorded for completed portion when the contract outcome is estimated reliably,

✓ In the case where the contract stipulates that contractors make payment upon the work volume, revenue and expenses are recognized for the completed portion confirmed by the customer when the contract outcome is measured reliably,

- Revenue from sales and service provision is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, The following specific recognition criteria must also be met before revenue is recognized:

✓ Revenue from the sale of goods is recognized in the income statement when the significant risks and rewards of ownership have been transferred to the buyer and there are no significant uncertainties regarding recovery of the consideration due or the likely return of goods,

✓ Revenue from service provision is recognized when the services have been rendered, In case that the services are to be provided in many accounting periods, the determination of revenue in each period is done on the basis of the service completion rate as of the balance sheet date,

- Revenue from financing activities is recognized when revenue is determined with relative certainty and it is possible to obtain economic benefits from the transactions,

✓ Interests are recognized on the basis of the actual term and interest rates,

✓ Dividends and profits shared are recognized when the Company has the rights to receive dividends or profit from the capital contribution,

- Other income is the income derived out of Company's scope of business and recognized when it can be measured reliably and it is probable that the economic benefits associated with the transaction will flow to the Company,

4.14Revenue deductions

Revenue deductions include trade discounts, sales rebates and sales returns,

Revenue deductions arising after the end of the accounting period but before the date of releasing the financial statements shall be charged against revenue of the reporting year,

4.15Cost of goods sold

Cost of goods sold and corresponding revenue shall be recognized simultaneously on the matching principle,

4.16Financial expenses

Financial expenses reflect expenses or losses related to financial investment activities: interest expense, expenses and loss on liquidating, transferring investments; provision for diminution in value of trading securities, provision for loss from investment in other entities and expenses of other investing activities,

4.17Administrative expenses

Administrative expenses recognized are expenses actually incurred related to the overall administration of enterprises, A reduction in administrative expenses is recorded when the Company reverses the provision for bad debts, provisions for payables, etc,

4.18Current corporate income tax expense, deferred corporate income tax expense

Corporate income tax expenses include current income tax and deferred income tax,

Current income tax is the tax amount computed based on the taxable income during the period at the tax rates applied as of the balance sheet date, Taxable income is different from accounting profit due to the adjustments of temporary differences between tax and accounting figures as well as those of non-taxable or non-deductible income and expenses,

Deferred income tax is determined for temporary differences at the balance sheet date between the tax base of assets and liability and their carrying amount for financial reporting purpose,

4.19Tax policies and charges payable to the State applied by the Company

- Value added tax (VAT): VAT rate of 8% is applicable to construction activities, Other activities apply VAT rates according to current regulations,
- Corporate income tax (CIT): Applicable CIT rate is 20%,
- Other taxes, fees and charges are paid in accordance with relevant regulations,

4.20 Financial instruments

Initial recognition

Financial assets

A financial asset is recognized initially at cost plus transaction costs directly attributable to the acquisition of the asset, The Company's financial assets include cash on hand, short-term deposits, trade receivables, other receivables and financial investments

Financial liabilities

A financial liability is recognized initially at cost plus transaction costs directly attributable to the issuance of such liability, The Company's financial liabilities include loans, trade payables, accrued expenses and other payables,

Subsequent measurement

Currently, there has been no requirement for subsequent measurement of financial instruments,

4.21 Related parties

Parties are considered to be related if one party has the ability to (directly or indirectly) control the other party or exercise significant influence over the other party in making financial or operational decisions

5. Cash and cash equivalents

No,	Content	Unit	Closing balance	Opening balance
1	Cash	VND	0	0
2	Demand deposits in banks	VND	134.435.032	222.531.558
3	Term deposits less than 3 months	VND	0	0
	Total		**134.435.032**	**222.531.558**

6. Short-term financial investments

a. Trading securities

No,	Securities code	Closing balance			Opening balance		
		Cost	Fair value	Dự phòng	Giá gốc	Cost	Fair value
1	SDC	193,296,552	31,516,800	161,779,752	193,296,552	34,339,200	158,957,352
	Total	**193,296,552**	**31,516,800**	**161,779,752**	**193,296,552**	**34,339,200**	**158,957,352**

(*) Provisions for short-term securities investment is made for each type of securities, the provision level is based on:

- Number of each type of securities held,
- The difference between the original price and the trading price of the securities on September 30th, 2026, the trading price of the securities is the closing price on on September 30th, 2026,

b. Held-to-maturity investments

No,	Content	Closing balance		Opening balance	
		Cost	Book value	Giá gốc	Giá ghi sổ
1	Term deposits	258.200.000.000	258.200.000.000	71,200,000,000	71,200,000,000
2	Short-term loans	159.684.487.031	159.684.487.031	206,079,418,758	206,079,418,758
3	Deposit and loan interest	17.789.946.643	17.789.946.643		

	Total	**435.674.433.674**	**435.674.433.674**	**277,279,418,758**	**277,279,418,758**

7. Short-term trade receivables

No,	Content	Unit	Closing balance	Opening balance
1	Xekaman 3 Hydropower Project Management Unit	VND	64.197.770.402	64,197,770,402
2	Long Hoi Electricity Investment and Construction Joint Stock Company	VND	9.140.575.133	9,140,575,133
3	Others	VND	31.919.654.984	34,625,287,426
	Total		**105.258.000.519**	**107,963,632,961**

8. Short-term prepayments to suppliers

No,	Content	Unit	Closing balance	Opening balance
1	Duy Ha Private Enterprise	VND	200.000.000	200,000,000
2	IDS INVESTMENT SERVICES JSC	VND	233.663.070	0
3	Others	VND	70.462.000	70,475,000
	Total		**504.125.070**	**270,452,000**

9. Other Short-term receivables

a. Other Short-term receivables:

No,	Content	Unit	Closing balance	Opening balance
1	Advances	VND	6.496.000.000	3,166,000,000
2	Deposits, collateral	VND	0	0
3	Receivables from employees	VND	75.948.834	75,948,834
4	Accrued interest	VND	0	30,078,061,018
5	Dividend receivables	VND	15.865.872.000	1,400,000,000
6	Other receivables	VND	16.690.927	4,000,000
	Total		**22.454.511.761**	**34,724,009,852**

10. Provision for short-term doubtful debts

No,	Content	Unit	Closing balance	Opening balance
1	3 year or more	VND	111,711,428,313	111,217,345,468
2	From 2 years to less than 3 years	VND	346,705,623	345,857,991
3	From 1 years to less than 2 years	VND		247,646,874
4	Over 6 months to less than 1 year	VND		
	Total		**112,058,133,936**	**111,810,850,333**

11. Inventories

No,	Content	Unit	Closing balance	Opening balance
1	Raw materials	VND		

2	Work in progress	VND	769,492,137	769,492,137
	Total		**769,492,137**	**769,492,137**

12. Prepaid expenses

No,	Content	Unit	Closing balance	Opening balance
I	**Short-term prepaid expenses**		**0**	**0**
1	Tools, instruments pending amortization	VND	0	0
II	**Long-term prepaid expenses**		**5.879.443.420**	**6,043,271,809**
1	Office and warehouse rent	VND		
2	Office rent at Song Da Tower	VND	5.879.443.420	6,043,271,809
	Total		**5.879.443.420**	**6,043,271,809**

(*) This reflects the lease of Floor 12, Block B of HH4 Song Da Twin Tower Building in Pham Hung Street, Tu Liem District, Hanoi under Leasing Contract No, 17/2009/HDTN/TCT-SD505 dated 30/08/2009 signed with Song Da Corporation, The total rent of VND10,327,500,000 is paid in a lump sum, The lease term is up to June 2053,

13. Tangible fixed assets: None

14. Intangible fixed assets: None

15. Long-term financial investments

No,	Content	Closing balance				Opening balance	
		Ratio	Quantity	Giá gốc	Dự phòng	Ratio	Quantity
I	**Investments in subsidiaries**		**52,880,436**	**484,270,635,000**	**12,253,027,000**	**484,270,635,000**	**12,253,027,000**
1	Bac Na Power Joint Stock Company	51,2%	7,932,936	79,329,360,000		79,329,360,000	
2	EHULA Joint Stock Company	75%	28,500,000	285,000,000,000		285,000,000,000	
3	S55 Construction Joint Stock Company	98%	1,960,000	19,600,000,000		19,600,000,000	
4	Ani SH One member Company Limited	100%	2,000,000	646,000,000		646,000,000	
5	Son Hai Lai Chau Investment and Development Joint Stock Company	99,9%	12,487,500	99,695,275,000	13.105.074.397	99,695,275,000	12,253,027,000
II	**Investments in associates**		**10.908.000**	**144.962.000.000**	**0**	**41,982,000,000**	**0**
1	Song Ong Hydropower Joint Stock Company	33,8%	2,498,000	41,082,000,000		41,082,000,000	
2	IDS INVESTMENT SERVICES JSC	30%	90,000	900,000,000		900,000,000	
3	Trang Duc Solar Power JSC	34,4%	1,720,000	36,980,000,000			

No,	Content	Closing balance				Opening balance	
		Ratio	Quantity	Giá gốc	Dự phòng	Ratio	Quantity
4	Chư Pơng Joint Stock Company	20%	6.600.000	66.000.000.000			
III	**Investments in other companies**		**2,130,000**	**21,300,000,000**	**0**	**21,300,000,000**	
1	Anzen Investment Joint Stock Company	18,6%	2,000,000	20,000,000,000		20,000,000,000	
2	EDABA Joint Stock Company		20,000	200,000,000		200,000,000	
3	Da Teh Energy Joint Stock Company		110,000	1,100,000,000	1,100,000,000	1,100,000,000	
	Total		**65.918.436**	**650.532.635.000**	**14.205.074.397**	**547,552,635,000**	**12,253,027,000**

16. Short-term trade payables

No,	Content	Unit	Closing balance	Opening balance
1	Trong Tin Quang Nam Joint Stock Company	VND	317,130,752	317,130,752
2	Hai Minh Shipbuilding and repairing One member Limited Liability Company	VND	1,390,558,210	1,390,558,210
3	Others	VND	601.531.171	1,220,298,369
	Total		**2.309.220.133**	**2,927,987,331**

17. Short-term advances from customers

18. Taxes and amounts payable to State budget

No,	Content	Unit	Closing balance	Opening balance
1	Value added tax	VND	0	0
2	Corporate income tax	VND	1.349.817.900	301,959,526
3	Personal income tax	VND	0	18,000,000
4	Other taxes	VND		
	Total		**1.349.817.900**	**319,959,526**

The Company's tax returns are subject to inspection of tax authorities, The tax amounts presented in the financial statements may be changed under decision of tax authorities,

19. Short-term accrued expenses

No,	Content	Unit	Closing balance	Opening balance
1	Accrued loan interest	VND	127.726.300	1,271,650,658
2	Materials, construction expenses without invoices	VND	3.368.098.547	3,368,098,547
3	Other accrued expenses		0	0
	Total		**3.495.824.847**	**4,639,749,205**

20. Other short-term payables

No,	Content	Unit	Closing balance	Opening balance
1	Trade union fees	VND	25.661.190	20.151.130
2	Social insurance	VND	0	0
3	Health insurance	VND	0	0
4	Unemployment insurance	VND	0	0
5	Other payables	VND	8.131.113.931	7.166.794.899
-	*Mr, Tran Quang Hoa*	*VND*	*5.000.000.000*	*5.000.000.000*
-	*Trade union membership fees*	*VND*	*19.991.667*	*9.638.463*
-	*Dividend payables*	*VND*	*0*	*0*
-	*PIT of employees at Xekaman 3*	*VND*	*985.570.770*	*985.570.770*
-	*Trang Duc Solar Power JSC*	*VND*	*0*	
-	*Others*	*VND*	*1.757.639.144*	*1.171.585.666*
	Deposits, short-term collateral	*VND*	*367.912.350*	
6	Deposits, long-term collateral	VND		367.912.350
	Total		**8.156.775.121**	**7.554.858.379**

21. Short-term unearned revenue:

No,	Content	Unit	Closing balance	Opening balance
1	Rental revenue of office HH4	VND	216.443.287	187,396,786
2	Interest received in advance	VND	6.805.076.164	
	Total		**7.021.519.451**	**187,396,786**

22. Long-term loans

No,	Content	Unit	Closing balance	Opening balance
-	Vietcombank - Sai Gon West Branch	VND	27.416.666.662	57,666,666,664
	Total		**27.416.666.662**	**57,666,666,664**

23. Short-term loans and finance lease liabilities

No,	Content	Unit	Closing balance	Opening balance
1	Short-term loans	VND	**187.305.784.808**	**123,892,360,813**
-	BIDV- Gia Lai, Dien Bien Branch	VND	120.948.141.765	83,092,108,913
-	VPBank	VND	0	0
-	Others short-term loans	VND	65.728.293.043	40,170,901,900

No,	Content	Unit	Closing balance	Opening balance
-	Borrowings from employees	VND	629.350.000	629,350,000
2	Long-term debt due	VND	**33.209.266.666**	**19,637,933,334**
-	Vietcombank - Sai Gon West Branch	VND	33.209.266.666	19,637,933,334
	Total		**220.515.051.474**	**143,530,294,147**

24. Provision for short-term payables

No,	Content	Unit	Closing balance	Opening balance
1	Provision for salary 17%	VND	0	937,608,500
	Total		**0**	**937,608,500**

25. Owners' equity

a. Statement of changes in owners' equity

Content	Share capital	Share premium	Treas -ury stock	Development investment fund	Financial reserve fund *(part of the development investment fund)*	Undistributed profit
As at 01/01/2025	**100,000,000,000**	**63,003,467,265**	**0**	**416,951,776,812**	**2,496,000,000**	**136,569,592,058**
Increase in the year				52,884,956,699		47,944,835,467
Decrease in the year						62,884,956,699
As at 31/12/2025	**100,000,000,000**	**63,003,467,265**	**0**	**469,836,733,511**	**2,496,000,000**	**121,629,470,826**
As at 01/01/2026	**100,000,000,000**	**63,003,467,265**	**0**	**469,836,733,511**	**2,496,000,000**	**121,629,470,826**
Increase in the year				32,944,835,467		81.683.205.421
Decrease in the year						47,944,835,467
As at 30/09/2026	**100,000,000,000**	**63,003,467,265**	**0**	**502,781,568,978**	**2,496,000,000**	**155.367.840.780**

b. Detail of owners' equity

No,	Content	Closing balance		Opening balance	
		Ratio	Value	Ratio	Value
1	Mr, Dang Quang Dat	0%	0	0%	0
1	ANZA Joint Stock Company	74,97%	74,967,520,000	74,97%	74,967,520,000
3	Others	26,03%	25,032,480,000	26,03%	25,032,480,000
	Total	**100%**	**100,000,000,000**	**100%**	**100,000,000,000**

c. Shares

No,	Content	Closing balance	Opening balance
1	Shares authorized to be issued	10,000,000	10,000,000
-	Common shares	10,000,000	10,000,000

-	Preferred shares		
2	Number of shares sold to the public	10,000,000	10,000,000
-	Common shares	10,000,000	10,000,000
-	Preferred shares	0	0

d. Undistributed profit

No,	Content	Unit	30/09/2026	31/12/2025
1	Profit brought forward	VND	**121.629.470.826**	**136,569,592,058**
2	Profit after tax	VND	81.683.205.421	47,944,835,467
3	Distribution of profit	VND	47.944.835.467	62,884,956,699
-	*Development investment fund*	*VND*	*32.944.835.467*	*52,884,956,699*
-	*Financial reserve fund*	*VND*		
-	*Reward and welfare fund*	*VND*		
-	*Dividends*	*VND*	*15.000.000.000*	*10,000,000,000*
4	Undistributed profit after tax	VND	**155.367.840.780**	**121,629,470,826**

The 2025 profit after tax is distributed in accordance with the Resolution of General Meeting of Shareholders 2026 dated 26/03/2026: in cash with the rate of 15%,

26. Revenue from sales and service provision

No,	Content	Unit	3rd quarter/2026	3rd quarter/2025
1	**Total revenue**	**VND**	**434.086.575**	**362.146.258**
-	Revenue	VND	434.086.575	362.146.258
2	**Revenue deductions**	**VND**		
-	*Trade discounts*	*VND*		
-	*Sales rebates*	*VND*		
-	*Sales returns*	*VND*		
3	**Net sales revenue**	**VND**	**434.086.575**	**362.146.258**

27. Cost of goods sold

No,	Content	Unit	3rd quarter/2026	3rd quarter/2025
1	Cost of goods sold	VND	151.039.068	155.039.068
	Total		**151.039.068**	**155.039.068**

28. Financial income

No,	Content	Unit	3rd quarter/2026	3rd quarter/2025
1	Interest income	VND	3.864.721.235	1.389.202.178

2	Dividends, profit received	VND	9.992.000.000	0
3	Interest on loans	VND	1.995.113.946	3.026.781.816
4	Interest from business cooperation contracts	VND	0	1.841.377.106
5	Realized foreign exchange gain	VND	0	15.025
	Total		**15.851.835.181**	**6.257.376.125**

29. Financial expenses

No,	Content	Unit	3rd quarter/2026	3rd quarter/2025
1	Interest expenses	VND	2.472.264.810	2.707.714.135
2	Provision for diminution in value trading securities	VND	0	0
3	Foreign exchange loss	VND	10.107	0
4	Reversal of provision for long-term investment	VND	1.613.666.621	0
	Total		**4.085.941.538**	**2.707.714.135**

30. Administrative expenses

No,	Content	Unit	3rd quarter/2026	3rd quarter/2025
I	**Administrative expenses incurred in the period**		**801.942.079**	**1.257.748.424**
1	Material and tool expenses	VND	0	0
2	Staff cost	VND	308761185	335.796.082
3	Office supplies expenses	VND	693.519	
4	Taxes, fees, charges	VND	23.371.375	14.572.773
5	Outsourced services	VND	3.633.750	38.336.696
6	Provision for doubtful debts	VND	0	
7	Other expenses	VND	465.482.250	869.042.873
II	**Other expenses**		**0**	**0**
1	Reversal of provision for doubtful debts		0	0
2	Reversal of provision for salary			
	Total		**801.942.079**	**1.257.748.424**

31. Other income

No,	Content	Unit	3rd quarter/2026	3rd quarter/2025
1	Collect consulting fees from Indian customers	VND	0	0
2	Income from liquidation of fixed assets	VND	0	0

3	Handling small debts	VND	0	0
	Total		**0**	**0**

32. Other expenses

No,	Content	Unit	3rd quarter/2026	3rd quarter/2025
1	Fines, penalties and arrears	VND	0	0
2	Handling loans	VND	0	0
3	Fixed asset liquidation expenses, other expenses	VND	**0**	**0**
	Total		**0**	**0**

33. Current corporate income tax expense and profit after tax

No,	Content	Unit	3rd quarter/2026	3rd quarter/2025
I	**Accounting profit before tax**	**VND**	**11.246.999.071**	**2.499.020.756**
II	**Adjustments to decrease to taxable income**	**VND**	**0**	**0**
1	Received dividends, profit	VND	0	0
2	Previous year's business results (Reversal of provision for the previous year)	VND	0	0
III	**Adjustments to increase taxable profit**	**VND**	**0**	**0**
1	Tax penalties, tax arrears	VND	0	0
2	Expenses unrelated to taxable income	VND	0	0
-	Late tax payment penalty	VND	0	0
-	Car depreciation costs exceed prescribed value	VND	0	0
-	Excess labor protection expenses, other expenses	VND	0	0
3	Additional provision	VND	0	0
4	Remuneration of the non-executive Board of Directors	VND	0	0
IV	**Taxable income**	**VND**	**11.246.999.071**	**2.499.020.756**
1	Income from production and business activities (tax rate 20%)	VND	11.246.999.071	2.499.020.756
2	Other income	VND	0	0
3	Income from real estate transfer activities	VND		
4	Non-preferential colonial income (tax rate 20%)	VND		
V	**Current corporate income tax expense**	**VND**	**250.999.814**	**499.804.151**
1	From production and business activities	VND	250.999.814	499.804.151
2	From other activities	VND		
3	CIT from real estate transfer activities	VND		
4	Payables according to tax inspection report		0	0

No,	Content	Unit	3rd quarter/2026	3rd quarter/2025
VI	**Profit after tax**	**VND**	**10.995.999.257**	**1.999.216.605**

34. Basic earnings per share

No,	Content	Unit	3rd quarter/2026	3rd quarter/2025
1	Accounting profit after corporate income tax	VND	**10.995.999.257**	**1.999.216.605**
2	Adjustments to accounting profit	VND		
3	Profit or loss attributable to shareholders	VND	**10.995.999.257**	1.999.216.605
4	Common shares outstanding	Shares	10.000.000	10.000.000
5	**Basic earnings per share**		**1.100**	**200**

35. Borrowings in the period

No,	Content	Unit	3rd quarter/2026	3rd quarter/2025
1	Proceeds from short-term and long-term borrowings	VND	361.805.919.465	379.874.935.972
	Total		**361.805.919.465**	**379.874.935.972**

36. Loan principal repayment amount

No,	Content	Unit	3rd quarter/2026	3rd quarter/2025
1	Loan principal repayment amount	VND	297.566.779.362	356.961.517.798
	Total		**297.566.779.362**	**356.961.517.798**

37. Transactions and balance amounts with related parties

a) Significant related party transactions in the period:

Related parties	Relationship
Bac Na Power JSC	Subsidiary
Ehula JSC	Subsidiary
S55 Construction JSC	Subsidiary
Ani SH One Member Co., Ltd	Subsidiary
Son Hai Lai Chau Investment and Development JSC	Subsidiary
Song Ong Hydropower JSC	Associate
IDS Investment Services JSC	Associate
Trang Duc Solar Power Joint Stock Company	Associate
Chư Pơng Joint Stock Company	Associate
Anzen Investment JSC	Director's related company
Ani JSC	Director's related company

Ani Power JSC	Director's related company
Anza JSC	Parent Company
Mr Dang Quang Dat	Director's related person
Ms Dang Minh Hue	Director's related person
Ms Nguyen Thuy Duong	Chief accountant

Significant transactions

Related parties	Transactions	3rd quarter/2026	3rd quarter/2025
Bac Na Power JSC	Distributed profits		
	Receiving dividends		3.600.000.000
	Receiving loans		7.220.000.000
	Loans principal repayment		3.735.000.000
	Paying loans interest		
	Giving loans	10.330.000.000	33.715.000.000
	Collecting loans	31.800.000.000	11.080.000.000
	Collecting loans interest	394.975.624	344.728.654
Ehula JSC	Revenue of operational management services		
	Receiving dividends	28.500.000.000	14.250.000.000
	Giving loans	19.950.000.000	50.674.711.755
	Collecting loans	60.674.711.755	54.124.711.755
	Collecting loans interest	483.582.090	700.018.390
	Receiving loans	34.263.046.370	3.475.288.245
	Loans principal repayment	13.750.000.000	3.475.288.245
	Paying loans interest	21.116.679	
S55 Construction JSC	Giving loans		
	Receiving loans	2.750.000.000	11.900.000.000
	Loans principal repayment	5.200.000.000	1.250.000.000
	Paying loans interest	63.061.996	69.412.575
Ani SH One Member Co., Ltd	Giving loans	4.045.000.000	3.050.000.000
	Collecting loans	8.600.000.000	18.400.000.000
	Collecting loans interest	108.593.498	685.144.194
Son Hai Lai Chau Investment and Development JSC	Giving loans	6.065.000.000	
	Collecting loans	17.950.000.000	10.590.000.000
	Collecting loans interest	540.051.271	332.684.340
Song Ong Hydropower JSC	Revenue of operational management services		
	Distributed profits	9.992.000.000	
	Receiving dividends	9.992.000.000	2.997.600.000
	Receiving loans	23.912.674.859	13.298.000.000
	Loans principal repayment	23.912.674.859	7.857.012.036
	Paying loans interest	203.802.503	72.920.826
	Giving loans		337.600.000
	Collecting loans	22.000.000.000	337.600.000
	Collecting loans interest	4.098.630	377.466.144

Anzen Investment JSC	Revenue of operational management services		
	Receiving loans		13.720.000.000
	Loans principal repayment	2.445.439.749	13.720.000.000
	Paying loans interest	495.787	122.567.123
	Collecting loans		1.600.000.000
	Collecting loans interest		464.658
	Receiving dividends	2.180.000.000	
Ani JSC	Giving loans	48.500.000.000	46.100.000.000
	Collecting loans		42.500.000.000
	Collecting loans interest		21.050.685
Anza JSC	Business cooperation contract fund transfer		
	Business cooperation contract fund recovery		33.218.000.000
	Business cooperation contract interest		1.841.377.106
	Receiving loans	43.704.082.151	
	Loans principal repayment		
	Paying loans interest	45.425.575	
IDS Investment Services JSC	Giving loans		30.000.000.000
	Collecting loans interest	190.027.396	324.164.384
	Business management service fee	499.276.710	857.154.102
	Loans principal repayment	30.000.000.000	
ANI POWER JSC	Giving loans	35.700.000.000	
	Collecting loans interest	4.694.795	
Mr. Dang Quang Dat	Receiving loans		68.149.997.000
	Loans principal repayment	7.629.414.801	
	Paying loans interest	1.630.395	399.630.114
Mr. Dang Minh Hue	Receiving loans		
	Loans principal repayment	4.250.000.000	
	Paying loans interest	908.219	
Ms. Nguyen Thuy Duong	Receiving loans		
	Short-term advance receivables	500.000.000	

b) Balances with related parties at September 30, 2026:

Related parties	Items	September 30, 2026	January 01, 2026
Bac Na Power JSC	Dividend receivables	15.865.872.000	
	Loan receivables	6.426.281.353	30.115.000.000
	Other short-term receivables	999.588.386	930.500.750
Ehula JSC	Trade receivables		
	Loan receivables		29.624.711.755
	Other receivables - Loan interest		3.492.939.017
	Loans and finance lease liabilities	20.513.046.370	
	Other payables - Loan interest	21.116.679	
S55 Construction JSC	Dividend receivables		
	Loans and finance lease liabilities	1.511.164.522	12.500.582.199

	Other payables - Loan interest	138.513.741	274.679.397
Ani SH One Member Co., Ltd	Loans and finance lease liabilities		895.590.372
	Other payables - Loan interest		910.953
	Other short-term receivables	327.551.826	12.626.250
	Loan receivables	5.348.498.675	
Son Hai Lai Chau Investment and Development JSC	Loan receivables	24.589.000.000	33.169.000.000
	Other short-term receivables	2.925.119.954	1.216.262.280
Anzen Investment JSC	Trade receivables		
	Dividend receivables		1.400.000.000
	Loans and finance lease liabilities		1.300.000.000
	Other payables - Loan interest		20.625.479
Song Ong Hydropower JSC	Trade receivables		
	Loan receivables		22.000.000.000
	Other receivables		758.246.575
	Loans and finance lease liabilities		19.345.314.528
	Other payables - Loan interest	653.042	271.400.846
Ani JSC	Loan receivables	76.500.000.000	50.050.000.000
	Other receivables		408.973.972
Anza JSC	Business Cooperation Contract receivables		
	Other short-term receivables		18.207.417.849
	Loans and finance lease liabilities	43.704.082.151	
	Other payables - Loan interest	45.425.575	
IDS Investment Services JSC	Loan receivables		30.000.000.000
	Other short-term receivables		838.356.165
	Trade payables		650.838.012
	Advanced payments to suppliers	233.663.070	
ANI POWER JSC	Loan receivables	35.700.000.000	
	Other short-term receivables	4.694.795	
Ms. Nguyen Thuy Duong	Short-term advance receivables	2.710.000.000	2.180.000.000
Mr. Dang Quang Dat	Loans and finance lease liabilities		6.129.414.801
	Accrued expenses		1.104.876.652
Ms. Dang Minh Hue	Loans and finance lease liabilities		
	Accrued expenses		

Risk management

a, Capital risk management

The Company manages its capital to ensure that it will be able to continue as a going concern while maximizing the return to shareholders through the optimization of the debt and equity balance

b. Financial risk management

Financial risks include market risk (including interest rate risk, exchange rate risk and material price risk), credit risk and liquidity risk,

- ***Market risk management:*** The Company's activities expose it primarily to the financial risks of changes in interest rates and material prices,
- ***Interest rate risk management:*** The Company's interest rate risks mainly derive from interest bearing loans which are arranged, To minimize these risks, the Company has estimated the impact

of interest expenses to its periodic business results as well as making analysis and projection to select appropriate time to repay the loans, The Management acknowledges that uncontrollable risks arising from fluctuations of interest rates are at a low level,

- ***Material price risk management:*** The Company is engaged in capital construction activities, thus has exposure to risks of changes in construction material prices, The Company manages these risks through searching suppliers offering the lowest possible prices, placing large order to obtain price incentives from the suppliers and projecting market changes to ensure sufficient materials resources at most reasonable prices,
- ***Credit risk management:*** Credit risk refers to the risk that a customer or counterparty will default on its contractual obligations resulting in financial loss to the Company, The Company is exposed to the credit risks from some receivables, The Company's main clients are entities of large corporations and project management units, They are traditional customers with whom the Company has regular transactions and the Company also takes many measures to minimize credit risks through regularly monitoring and classifying aging accounts receivable, urging debt collection and making provisions for overdue debts,
- ***Liquidity risk management:*** To ensure the availability of funds to meet present and future financial obligations, the Company manages liquidity risk by regularly monitoring and maintaining sufficient cash reserve, optimizing cash flows, its payments and making use of credit from customers and counterparties, controlling maturing liabilities in relative to maturing assets and the amount of funds which can be generated within that period, etc

38. Significant events after balance sheet date

There have been no significant events occurring after the balance sheet date which would require adjustments or disclosures to be made in the interim financial statements,

Gia Lai, October 28, 2026

Preparer	Chief accountant	Director
Pham Thi Doan	Nguyen Thuy Duong	Dang Tat Thanh