THANG LONG INVESTMENT GROUP JOINT STOCK COMPANY

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No.: 29*/CV-BCGTTIG*

Re: Explanation of the 10% fluctuation in profit after tax as reported in the separate and consolidated financial statements for the third quarter of 2026

THE SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Hanoi, 28 October 2026

CÔNG TY CỔ PHẦN TẬP ĐOÀN ĐẦU TƯ THĂNG LONG

To: **- HANOI STOCK EXCHANGE (HNX)**

- STATE SECURITIES COMMISSION (SSC)

Thang Long Investment Group Joint Stock Company (stock code: TIG) would like to provide an explanation for the change of more than 10% in corporate income tax profit after tax, as reported in the separate financial statements and consolidated financial statements for the third quarter of 2026 compared to the third quarter of 2025, as follows:

No.	Figures on the report	Profit after tax		
		Third quarter 2026	Third quarter 2025	Difference
1	Separate Financial Statements	15.850.723.222	12.689.042.885	3.161.680.337
2	Consolidated Financial Statements	2.077.755.438	7.359.022.704	(5,281,267,266)

The reasons for the decline in the third quarter of 2026 profits compared to the previous term, as reported in both separate and consolidated financial statements:

In the third quarter of 2026, the subsidiary's revenue from sale of goods and rendering services sharply decreased compared to the corresponding period last year. The consolidated revenue decreased by 42%, leading to a 12% decrease in gross profit on the consolidated financial statements. The corporate income tax payable was the primary reason for the profit fluctuations in the third quarter of 2026, resulting in a negative Profit after tax compared to the corresponding period last year.

The above is an explanation regarding the profit after tax lost in the consolidated financial statements for the third quarter of 2026 compared to the third quarter of 2025 of Thang Long Investment Group Joint Stock Company, submitted to esteemed agencies and shareholders.

Yours sincerely./.

Recipient:
- As above.
- Save Office, Company's website

CÔNG TY CỔ PHẦN TẬP ĐOÀN ĐẦU TƯ THĂNG LONG
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ThangLong Invest Group
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Nguyen Phuc Long