TỔNG CÔNG TY SÔNG ĐÀ - CTCP
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SONG DA CORPORATION – JSC	SOCIALIST REPUBLIC OF VIET NAM Independence – Freedom – Happiness
No: 808 /TCT-TCKT Re: Explanation of the Profit Variance in the Consolidated Financial Statements for the 3rd Quarter of 2026 of Song Da Corporation – JSC.	*Hanoi, 30th October 2026*

To: Hanoi Stock Exchange (HNX)

1. Company name : Song Da Corporation – JSC

- Stock code : SJG
- Address : G10 Building, No. 493 Nguyen Trai Street, Thanh Liet Ward, Hanoi, Viet Nam.
- Tel : (84-024)38541164 Fax : (84-024)38541161
- Person authorized to disclose information: Vu Duc Quang
- Legal Representative: Tran Anh Duc

2. Explanation of the Change in Profit after Corporate Income Tax Reported in the Statement of Profit or Loss for the Reporting Period, Which Increased by 10% or More Compared with the Corresponding Period of the Previous period:

- Profit after Corporate Income Tax for the third quarter of 2025: VND 422.15 billion
- Profit after Corporate Income Tax for the third quarter of 2026: VND 760.43 billion

Profit after Corporate Income Tax for the third quarter of 2026 increased by VND 338.27 billion, representing an increase of 80% compared with the third quarter of 2025. The principal reasons are as follows:

+ *Increase in profit due to:*

✓ Net revenue for the third quarter of 2026 decreased by VND 167,07 billion, equivalent to a 8,4% decrease compared with the corresponding period of the previous year. However, the gross profit margin on net revenue for the third quarter of 2026 reached 32%, compared to 30% in the same period of 2025. This slight increase in profit was driven by a marginal decline in input costs, effective cost control, and successful cost-reduction initiatives.

✓ Financial expenses decreased by VND 108.92 billion, primarily due to a VND 47.14 billion reduction in interest expenses - esulting from lower outstanding debt and a VND 61.78 billion decrease in realized foreign exchange differences and other realized financial costs.

✓ Profit from associates (mainly from Viet Lao Power Joint Stock Company) increased by VND 333.33 billion, primarily due to higher electricity

output and increased revenue. Additionally, it should be noted that the third-quarter financial report for Viet Lao Power Joint Stock Company was not available for the third quarter of 2025.

+ *Profit decreased due to:*

✓ Administration expenses increased by VND 47.88 billion compared to same period in 2025, mainly due to increased provisions for doubtful debts at the Parent company.

✓ Financial income decreased by VND 72.41 billion compared to the third quarter of 2026, driven by a decline in dividend income and lower foreign exchange gains.

✓ Other income decreased by VND 2.1 billion compared to the same period last year.

The Company's complete financial statements are available on its website at: www.songda.vn.

We hereby certify that the information disclosed above is true and accurate and has been prepared in compliance with the applicable provisions of the Law on Accounting.

TỔNG GIÁM ĐỐC

M.S.D.N: 0100105870-C.T.C.P * TỔNG CÔNG TY SÔNG ĐÀ - CTCP * THANH XUÂN - T.P HÀ NỘI

Trần Anh Đức

Recipients:

- As above;
- Archived at the Accounting and Finance Department.